BRILLIANT OUTCOMES

England & Wales · Charity number 1141585

Details

Status	Registered
Legal form	CIO
Registered	2011-04-26
Register	View on the Charity Commission register

Contact

Address	Fowlescombe Farm Ugborough Ivybridge Devon PL21 0HW
Phone	07800730739
Email	mari@seabarn.com

Activities

Objects: 5.1 TO DEVELOP THE CAPACITY AND SKILLS OF THOSE MEMBERS OF SOCIETY WHO ARE IN NEED OFSUCH DEVELOPMENT BY VIRTUE OF A PHYSICAL, MENTAL, FINANCIAL OR OTHER DISADVANTAGE,PARTICULARLY BY THE PROVISION OF OPPORTUNITIES WHICH THEY WOULD NOT OTHERWISE BE GIVEN,IN ORDER TO ENABLE THEM TO ENGAGE AND PARTICIPATE MORE FULLY IN SOCIETY;5.2 TO SUPPORT AND ADVANCE EDUCATION AND TRAINING (INCLUDING VOCATIONAL TRAINING) BY THEPROVISION OF FINANCIAL OR OTHER ASSISTANCE WITH A VIEW TO MAXIMISING ACCESS TOEDUCATIONAL FACILITIES AND OPPORTUNITIES IN ORDER TO DEVELOP INDIVIDUAL CAPABILITIES,COMPETENCY AND SKILLS;5.3 TO PROMOTE URBAN AND RURAL REGENERATION IN AREAS OF SOCIAL, ECONOMIC ANDENVIRONMENTAL DEPRIVATION, IN PARTICULAR BY THE MAINTENANCE, IMPROVEMENT ORPROVISION OF PUBLIC AMENITIES AND INFRASTRUCTURE; AND5.4 TO PROMOTE THE PRESERVATION AND CONSERVATION OF THE ENVIRONMENT FOR THE PUBLICBENEFIT BY SUCH MEANS AS THE TRUSTEES DETERMINEAND THE OBJECTS OF THE COMPANY MAY BE CARRIED OUT IN THE UK AND OVERSEAS.

Activities: Develop the capacity and skills of those members of society who are in need of such development by virtue of a physical, mental, financial or other disadvantage. Support and advance education and training. To promote urban and rural regeneration in areas of social, economic and environmental deprivation. To promote the protection of the environment.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** UK AND OVERSEAS.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£22,520	£23,371	-	-
2024-03-31	£11,282	£74,066	-	-
2023-03-31	£927	£55,406	-	-
2022-03-31	£994,873	£49,275	£1,090,397	0
2021-03-31	£78	£16,018	-	-

Trustees

Name	Role	Appointed
ANDREW OWENS	Chair	
ALEX LEWIS		
CAITLIN OWENS		2018-10-25
Mari Louise Baghurst		2020-07-01

BRILLIANT OUTCOMES

England & Wales - Charity number 1141585

Accounts

Charity registration number: 1141585

BRILLIANT OUTCOMES
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Brilliant Outcomes
Contents

Brilliant Outcomes
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

The charity exists to:

- Develop the capacity and skills of those members of society who are in need of such development by virtue of a physical, mental, financial or other disadvantage, particularly by the provision of opportunities which they would not otherwise be given, in order to enable them to engage and participate more fully in society.
- Support and advance education and training (including vocational training) by the provision of financial or other assistance with a view to maximising access to educational facilities and opportunities in order to develop individual capabilities, competency and skills.
- To promote urban and rural regeneration in areas of social, economic and environmental deprivation, in particular by the maintenance, improvement or provision of public amenities and infrastructure.
- To promote the protection of the environment by socially sustainable ways.
- In the long term, the charity seeks to satisfy the objectives stated above, and to do so by making appropriate grants.

Significant Activities

The charity made grants in the sum of £20,000 to the Eithiopia Medical Project.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and in setting the grant making policy for the year.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s guidance on public benefit.

Financial Review

Reserves Policy

The trustees have updated their reserves policy to retain adequate reserves for the next 3 years running costs, with funds in excess of this falling within the giving policy.

Plans for future periods

The charity aims to increase awareness of its availability to new potential beneficiaries. The trustees have identified projects and are currently carrying out due diligence prior to making a donation.

Structure, Governance and Management

Governing Document

Brilliant Outcomes converted to a Charitable Incorporated Organisation on 15 April 2019.

Trustee Selection Methods

The trustees of Brilliant Outcomes have the power to appoint new trustees. There is no restriction on the length of time they may serve the Trust. The current trustees will provide induction and training to the newly appointed trustees.

Organisational structure

The charity is managed by the board of trustees who, in their meetings, agree the broad strategy and areas of activity for the charity, including consideration of investment, reserves and risk management policies and performance.

Reference and Administrative Details

Trustees

A W Owens
A J Lewis
C Owens
M Baghurst (resigned 30/07/2024)
C Owens (appointed 14/10/2025)

Charity Number

1141585

Principal Address

Fowlescombe Farm
Ugborough
Ivybridge
Devon
PL21 0ZG

Independent Examiner

T R Case ICAEW
Case Accounting Ltd.
20 Goodwood Way
Chippenham
Wiltshire
SN14 0SY

The trustees' report was approved by the board of trustees and signed on its behalf by:

A W Owens

Trustee
30 January 2026

I report to the trustees on my examination of the accounts of Brilliant Outcomes (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T R Case ICAEW

30 January 2026
20 Goodwood Way
Chippenham
Wiltshire
SN14 0SY

Brilliant Outcomes
Statement of Financial Activities
For The Year Ended 31 March 2025

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	**3**	1,576	-
Investments	**4**	20,944	11,282
		22,520	11,282
EXPENDITURE ON:			
Raising funds	**5**	(3,361)	(666)
Charitable activities:	**5**		
Charitable grantmaking		(20,010)	(73,400)
		(23,371)	(74,066)
NET EXPENDITURE BEFORE INVESTMENT LOSSES		(851)	(62,784)
Net gains on investments		10,075	43,573
NET EXPENDITURE		9,224	(19,211)
NET MOVEMENT IN FUNDS		9,224	(19,211)
RECONCILIATION OF FUNDS:			
Total funds brought forward		1,025,913	1,045,124
TOTAL FUNDS CARRIED FORWARD	**13**	1,035,137	1,025,913

The notes on pages 7 to 10 form part of these financial statements.

Brilliant Outcomes
Statement of Financial Position
As At 31 March 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Investments	**10**	1,032,540	1,004,200
		1,032,540	1,004,200
CURRENT ASSETS			
Debtors	**11**	213	299
Cash at bank and in hand		2,942	22,944
		3,155	23,243
Creditors: Amounts Falling Due Within One Year	**12**	(558)	(1,530)
NET CURRENT ASSETS (LIABILITIES)		2,597	21,713
TOTAL ASSETS LESS CURRENT LIABILITIES		1,035,137	1,025,913
NET ASSETS		1,035,137	1,025,913
FUNDS OF THE CHARITY			
Unrestricted Funds		1,035,137	1,025,913
TOTAL FUNDS	**13**	1,035,137	1,025,913

On behalf of the board

A W Owens

Trustee
30 January 2026

The notes on pages 7 to 10 form part of these financial statements.

1. General Information

Brilliant Outcomes is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1141585. The principal address is Fowlescombe Farm, Ugborough, Ivybridge, Devon, PL21 0ZG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. Investment income is included when receivable and any gain or loss resulting from the revaluation of investments to market value is included at the end of the year.

2.3. Resources Expended

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. Grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

2.4. Investments

Listed investments are revalued to market value at the balance sheet date.

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.6. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

3. Income from Donations and Legacies

	2025 Unrestricted funds £	2024 Unrestricted funds £
Donations and gifts	1,576	-

4. Investment Income

	2025 Unrestricted funds £	2024 Unrestricted funds £
Bank interest receivable	8	557
Interest from investments	491	-
Dividends from investments	20,445	10,725
	20,944	11,282

5. **Analysis of Expenditure**

	Activities undertaken directly	Grant funding of activities (see note 6)	Support costs (see note 7)	2025 Total
	£	£	£	£
Raising funds	2,757	-	604	3,361
Charitable grantmaking	-	20,000	10	20,010
	2,757	20,000	614	23,371

	Grant funding of activities (see note 6)	Support costs (see note 7)	2024 Total
	£	£	£
Raising funds	-	666	666
Charitable grantmaking	73,400	-	73,400
	73,400	666	74,066

6. **Grants Payable**

	2025 Grants to Institutions	2024 Grants to Institutions
	£	£
Charitable grantmaking	20,000	73,400

Grants paid to institutions, included above, are as follows:

	2025	2024
	£	£
Eithiopia Medical Project	20,000	60,000
Kudimba UK	-	5,000
RNLI	-	8,400
	20,000	73,400

7. Support Costs

	Raising funds	Charitable grantmaking	2025 Total
	£	£	£
General administration	604	-	604
Interest payable	-	10	10
	604	10	614

	2024 Raising funds
	£
General administration	666

8. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	558	546

9. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

10. Investments

	Listed
	£
Cost or Valuation	
As at 1 April 2024	1,004,200
Additions	31,097
Disposals	(2,757)
As at 31 March 2025	1,032,540
Provision	
As at 1 April 2024	-
As at 31 March 2025	-
Net Book Value	
As at 31 March 2025	1,032,540
As at 1 April 2024	1,004,200

11. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	213	299

12. **Creditors: Amounts Falling Due Within One Year**

	2025	2024
	£	£
Other creditors	-	984
Accruals and deferred income	558	546
	558	1,530

13. **Movement in Funds**

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	1,025,913	22,520	(13,296)	1,035,137
Total funds	1,025,913	22,520	(13,296)	1,035,137

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	1,045,124	11,282	(30,493)	1,025,913
Total funds	1,045,124	11,282	(30,493)	1,025,913

14. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

15. **Related Party Disclosures**

A Owens (trustee) and A Lews (trustee) are directors of Seabarn Management. During the year Seabarn Management donated servcies to Brilliant Outcomes in the sum of £1,576.

Brilliant Outcomes
Detailed Statement of Financial Activities
For The Year Ended 31 March 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations from organisations	1,576	-
	1,576	-
Investments		
Dividends from other fixed asset investments - listed	20,445	10,725
Interest from other fixed asset investments - listed	491	-
Bank interest receivable	8	557
	20,944	11,282
	22,520	11,282
EXPENDITURE ON:		
Raising funds		
Investment management costs	(2,757)	-
Independent examiner's fees	(558)	(546)
Other office costs	(46)	(120)
	(3,361)	(666)
Charitable Activities:		
Charitable grantmaking		
Grants to institutions	(20,000)	(73,400)
Bank charges	(10)	-
	(20,010)	(73,400)
	(23,371)	(74,066)
NET EXPENDITURE BEFORE INVESTMENT LOSSES	(851)	(62,784)
Net gains on investments		
Fair value surplus on revaluation of investments	10,075	43,573
	10,075	43,573
NET INCOME/(EXPENDITURE)	9,224	(19,211)

Accounts

Brilliant Outcomes

Charity No. 1141585

Trustees' Report and Unaudited Accounts

31 March 2024

Contents

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1141585

Trustees

The following trustees served during the year:

A. Owens
A. Lewis
M. Baghurst
C. Owens

Accountants

Case Accounting Ltd
20 Goodwood Way
Cepen Park South
Chippenham
Wiltshire
SN14 0SY

OBJECTIVES AND ACTIVITIES

The charity exists to:

- Develop the capacity and skills of those members of society who are in need of such development by virtue of a physical, mental, financial or other disadvantage, particularly by the provision of opportunities which they would not otherwise be given, in order to enable them to engage and participate more fully in society.
- Support and advance education and training (including vocational training) by the provision of financial or other assistance with a view to maximising access to educational facilities and opportunities in order to develop individual capabilities, competency and skills.
- To promote urban and rural regeneration in areas of social, economic and environmental deprivation, in particular by the maintenance, improvement or provision of public amenities and infrastructure.
- To promote the protection of the environment by socially sustainable ways.
- In the long term, the charity seeks to satisfy the objectives stated above, and to do so by making appropriate grants.

Public benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and in setting the grant making policy for the year.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity made grants in the sum of £60,000 to the Eithiopia Medical Project, £8,400 to the RNLI and £5,000 to Kudimba UK.

Investment policy

There are no restrictions imposed on the investment policy by the Trust Deed. The trustees make the investments in accordance with Charity Law.

FINANCIAL REVIEW

Reserves policy

The trustees have updated their reserves policy to retain adequate reserves for the next 24 months running costs, with funds in excess of this falling within the giving policy.

PLANS FOR FUTURE PERIODS

The charity aims to increase awareness of its availability to new potential beneficiaries. The trustees have identified projects and are currently carrying out due diligence prior to making a donation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Brilliant Outcomes converted to a Charitable Incorporated Organisation on 15 April 2019.

Recruitment and appointment of new trustees

The trustees of Brilliant Outcomes have the power to appoint new trustees. There is no restriction on the length of time they may serve the Trust. The current trustees will provide induction and training to the newly appointed trustees.

Organisational structure

The charity is managed by the board of trustees who, in their meetings, agree the broad strategy and areas of activity for the charity, including consideration of investment, reserves and risk management policies and performance.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees on 23 December 2024

A. Owens
Trustee

Independent Examiner's Report to the trustees of Brilliant Outcomes

I report to the trustees on my examination of the financial statements of Brilliant Outcomes for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

T R Case FCA (ICAEW)
Case Accounting Ltd
20 Goodwood Way
Cepen Park South
Chippenham
Wiltshire
SN14 0SY

23 December 2024

Brilliant Outcomes

Statement of Financial Activities

for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies		-	-	-
Investments	3	11,282	11,282	927
Total		11,282	11,282	927
Expenditure on:				
Charitable activities	4	73,400	73,400	54,894
Other	6	666	666	512
Total		74,066	74,066	55,406
Net gains on investments		43,573	43,573	9,205
Net expenditure		(19,211)	(19,211)	(45,274)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(19,211)	(19,211)	(45,274)
Other gains and losses				
Net movement in funds		(19,211)	(19,211)	(45,274)
Reconciliation of funds:				
Total funds brought forward		1,045,124	1,045,124	1,090,397
Total funds carried forward		1,025,913	1,025,913	1,045,123

Brilliant Outcomes

Balance Sheet

at 31 March 2024

Charity No. 1141585		**2024**	**2023**
		£	**£**
Fixed assets			
Investments	8	1,004,200	1,009,658
		1,004,200	1,009,658
Current assets			
Debtors	9	299	-
Cash at bank and in hand		22,944	36,359
		23,243	36,359
Creditors: Amount falling due within one year	10	(1,530)	(894)
Net current assets		21,713	35,465
Total assets less current liabilities		1,025,913	1,045,123
Net assets excluding pension asset or liability		1,025,913	1,045,123
Total net assets		1,025,913	1,045,123
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		982,340	1,045,124
		982,340	1,045,124
Reserves	11		
Revaluation reserve		43,573	-
		43,573	-
Total funds		1,025,913	1,045,124

Approved by the trustees on 23 December 2024

And signed on their behalf by:

A. Owens

Trustee

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023	Total funds 2023
	£	£
Income and endowments from:		
Investments	927	927
Total	927	927
Expenditure on:		
Charitable activities	54,894	54,894
Other	512	512
Total	55,406	55,406
Net gains on investments	9,205	9,205
Net income	(45,274)	(45,274)
Net income before other gains/(losses)	(45,274)	(45,274)
Other gains and losses:		
Net movement in funds	(45,274)	(45,274)
Reconciliation of funds:		
Total funds brought forward	1,090,397	1,090,397
Total funds carried forward	1,045,123	1,045,123

3 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Interest	557	557	927
Dividends	10,725	10,725	-
	-	-	-
	11,282	11,282	927

4 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Expenditure on charitable activities			
Grants made	73,400	73,400	54,894
	73,400	73,400	54,894

5 Analysis of grants

Activity or programme	Grants to Institutions	Total 2024	Total 2023
	£	£	£
Eithiopia Medical Project	60,000	60,000	49,894
Kudimba UK	5,000	5,000	5,000
RNLI	8,400	8,400	-
	73,400	73,400	54,894

Activity or programme	Grant funding of activities	Total 2024	Total 2023
	£	£	£
Eithiopia Medical Project	60,000	60,000	49,894
Kudimba UK	5,000	5,000	5,000
RNLI	8,400	8,400	-
	73,400	73,400	54,894

6 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
General administrative costs	120	120	50
Legal and professional costs	546	546	462
	666	666	512

7 Staff costs

No employee received emoluments in excess of £60,000.
The average number of employees was nil (2023: nil).

8 Investments

	Other investments - Listed	Total
	£	£
Cost or revaluation		
At 1 April 2023	1,009,658	1,009,658
Revaluation	54,542	54,542
Disposals	(60,000)	(60,000)
At 31 March 2024	1,004,200	1,004,200
Net book values		
At 31 March 2024	1,004,200	1,004,200
At 31 March 2023	1,009,658	1,009,658

9 Debtors

	2024	2023
	£	£
Prepayments and accrued income	299	-
	299	-

10 Creditors:
amounts falling due within one year

	2024	2023
	£	£
Other creditors	984	432
Accruals	546	462
	1,530	894

11 Movement in funds

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	1,045,124	11,282	(74,066)	982,340
Revaluation Reserves:				
Revaluation fund	-	43,573	-	43,573
Total revaluation reserves	-	43,573	-	43,573
Total funds	1,045,124	54,855	(74,066)	1,025,913

Purposes and restrictions in relation to the funds:

Revaluation reserves — Represent the amount by which investments exceed their historical cost.

12 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Investments	1,004,200	1,004,200
Net current assets	21,713	21,713
	1,025,913	1,025,913

Brilliant Outcomes

Detailed Statement of Financial Activities

for the year ended 31 March 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Investments			
Interest	557	557	927
Dividends	10,725	10,725	-
	-	-	-
	11,282	11,282	927
Total income and endowments	11,282	11,282	927
Expenditure on:			
Charitable activities			
Grants made	73,400	73,400	54,894
	73,400	73,400	54,894
Total of expenditure on charitable activities	73,400	73,400	54,894
General administrative costs, including depreciation and amortisation			
Bank charges	30	30	50
Sundry expenses	90	90	-
	120	120	50
Legal and professional costs			
Independent examination fees	546	546	462
	546	546	462
Total of expenditure of other costs	666	666	512
Total expenditure	74,066	74,066	55,406
Net gains on investments	43,573	43,573	9,205
Net expenditure	(19,211)	(19,211)	(45,274)
Net expenditure before other gains/(losses)	(19,211)	(19,211)	(45,274)
Other Gains	-	-	-
Net movement in funds	(19,211)	(19,211)	(45,274)
Reconciliation of funds:			
Total funds brought forward	1,045,124	1,045,124	1,090,398
Total funds carried forward	1,025,913	1,025,913	1,045,124

Accounts

Brilliant Outcomes

Charity No. 1141585

Trustees' Report and Unaudited Accounts

31 March 2023

Contents

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1141585

Trustees

The following trustees served during the year:

A. Owens
A. Lewis
C. Owens
M. Baghurst

Accountants

Case Accounting Ltd
20 Goodwood Way
Cepen Park South
Chippenham
Wiltshire
SN14 0SY

OBJECTIVES AND ACTIVITIES

The charity exists to:

- Develop the capacity and skills of those members of society who are in need of such development by virtue of a physical, mental, financial or other disadvantage, particularly by the provision of opportunities which they would not otherwise be given, in order to enable them to engage and participate more fully in society.
- Support and advance education and training (including vocational training) by the provision of financial or other assistance with a view to maximising access to educational facilities and opportunities in order to develop individual capabilities, competency and skills.
- To promote urban and rural regeneration in areas of social, economic and environmental deprivation, in particular by the maintenance, improvement or provision of public amenities and infrastructure.
- To promote the protection of the environment by socially sustainable ways.

In the long term, the charity seeks to satisfy the objectives stated above, and to do so by making appropriate grants.

Public benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and in setting the grant making policy for the year.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity made grants in the sum of £49,894 to the Eithiopia Medical Project and £5,000 to Kudimba UK.

Investment policy

There are no restrictions imposed on the investment policy by the Trust Deed. The trustees make the investments in accordance with Charity Law.

FINANCIAL REVIEW

Reserves policy

The trustees have updated their reserves policy to retain adequate reserves for the next 24 months running costs, with funds in excess of this falling within the giving policy.

PLANS FOR FUTURE PERIODS

The charity aims to increase awareness of its availability to new potential beneficiaries. The trustees have identified projects and are currently carrying out due diligence prior to making a donation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Brilliant Outcomes converted to a Charitable Incorporated Organisation on 15 April 2019.

Recruitment and appointment of new trustees

The trustees of Brilliant Outcomes have the power to appoint new trustees. There is no restriction on the length of time they may serve the Trust. The current trustees will provide induction and training to the newly appointed trustees.

Organisational structure

The charity is managed by the board of trustees who, in their meetings, agree the broad strategy and areas of activity for the charity, including consideration of investment, reserves and risk management policies and performance.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees on 29 December 2023

A. Owens
Trustee

Independent Examiner's Report to the trustees of Brilliant Outcomes

I report to the trustees on my examination of the financial statements of Brilliant Outcomes for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

T R Case ICAEW
Case Accounting Ltd
20 Goodwood Way
Cepen Park South
Chippenham
Wiltshire
SN14 0SY

29 December 2023

Statement of Financial Activities

for the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	3	-	-	993,750
Investments	4	927	927	1,123
Total		927	927	994,873
Expenditure on:				
Charitable activities	5	54,894	54,894	48,500
Other	7	512	512	775
Total		55,406	55,406	49,275
Net gains on investments		9,205	9,205	-
Net (expenditure)/income		(45,274)	(45,274)	945,598
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(45,274)	(45,274)	945,598
Other gains and losses				
Net movement in funds		(45,274)	(45,274)	945,598
Reconciliation of funds:				
Total funds brought forward		1,090,397	1,090,397	144,799
Total funds carried forward		1,045,123	1,045,123	1,090,397

Brilliant Outcomes
Balance Sheet
at 31 March 2023

Charity No. 1141585		**2023**	**2022**
		£	**£**
Fixed assets			
Investments	9	1,009,658	-
		1,009,658	-
Current assets			
Cash at bank and in hand		36,359	1,090,829
		36,359	1,090,829
Creditors: Amount falling due within one year	10	(894)	(432)
Net current assets		35,465	1,090,397
Total assets less current liabilities		1,045,123	1,090,397
Net assets excluding pension asset or liability		1,045,123	1,090,397
Total net assets		1,045,123	1,090,397
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		1,035,918	1,090,397
		1,035,918	1,090,397
Reserves	11		
Revaluation reserve		9,205	-
		9,205	-
Total funds		1,045,123	1,090,397

Approved by the trustees on 29 December 2023

And signed on their behalf by

A. Owens
Trustee

1 **Accounting policies**

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022	Total funds 2022
	£	£
Income and endowments from:		
Donations and legacies	993,750	993,750
Investments	1,123	1,123
Total	994,873	994,873
Expenditure on:		
Charitable activities	48,500	48,500
Other	775	775
Total	49,275	49,275
Net income	945,598	945,598
Net income before other gains/(losses)	945,598	945,598
Other gains and losses:		
Net movement in funds	945,598	945,598
Reconciliation of funds:		
Total funds brought forward	144,799	144,799
Total funds carried forward	1,090,397	1,090,397

3 Income from donations and legacies

	Total 2023	Total 2022
	£	£
Donations	-	993,750
	-	993,750

4 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Interest	927	927	1,123
	927	927	1,123

5 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Grants made	54,894	54,894	48,500
Governance costs			
	54,894	54,894	48,500

6 Analysis of grants

Activity or programme	Total 2023	Total 2022
	£	£
Eithiopia Medical Project	49,894	32,500
Kudimba	5,000	-
Association for Social Education	-	13,000
Womens Aid Federation of England	-	3,000
	54,894	48,500

7 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
General administrative costs	50	50	343
Independent examination	462	462	432
	512	512	775

8 Staff costs

No employee received emoluments in excess of £60,000.
The average number of employees was nil (2022: nil).

9 Investments

	Other investments - Listed	Total
	£	£
Cost or revaluation		
Additions	1,009,658	1,009,658
At 31 March 2023	1,009,658	1,009,658
Net book values		
At 31 March 2023	1,009,658	1,009,658

10 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other creditors	432	-
Accruals	462	432
	894	432

11 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2023
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	1,090,397	927	(55,406)	1,035,918
Revaluation Reserves:				
Revaluation fund	-	9,205		9,205
Total revaluation reserves	-	9,205		9,205
Total funds	1,090,397	10,132	(55,406)	1,045,123

Purposes and restrictions in relation to the funds:

Revaluation reserves	Represent the amount by which investments exceed their historical cost.

Accounts

Brilliant Outcomes

Charity No. 1141585

Trustees' Report and Unaudited Accounts

31 March 2022

Contents

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1141585

Trustees

The following trustees served during the year:

A. Owens
A. Lewis
C. Owens
M. Baghurst

Accountants

Case Accounting Ltd
20 Goodwood Way
Cepen Park South
Chippenham
Wiltshire
SN14 0SY

OBJECTIVES AND ACTIVITIES

The charity exists to:

- Develop the capacity and skills of those members of society who are in need of such development by virtue of a physical, mental, financial or other disadvantage, particularly by the provision of opportunities which they would not otherwise be given, in order to enable them to engage and participate more fully in society.
- Support and advance education and training (including vocational training) by the provision of financial or other assistance with a view to maximising access to educational facilities and opportunities in order to develop individual capabilities, competency and skills.
- To promote urban and rural regeneration in areas of social, economic and environmental deprivation, in particular by the maintenance, improvement or provision of public amenities and infrastructure.
- To promote the protection of the environment by socially sustainable ways.

In the long term, the charity seeks to satisfy the objectives stated above, and to do so by making appropriate grants.

Public benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and in setting the grant making policy for the year.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity made grants in the sum of £32,500 to the Eithiopia Medical Project, £13,000 to Association for Social Education and £3,000 to Womens Aid Federation of England.

Investment policy

There are no restrictions imposed on the investment policy by the Trust Deed. The trustees make the investments in accordance with Charity Law.

FINANCIAL REVIEW

Reserves policy

The trustees have updated their reserves policy to retain adequate reserves for the next 24 months running costs, with funds in excess of this falling within the giving policy.

PLANS FOR FUTURE PERIODS

The charity aims to increase awareness of its availability to new potential beneficiaries. The trustees have identified projects and are currently carrying out due diligence prior to making a donation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Brilliant Outcomes converted to a Charitable Incorporated Organisation on 15 April 2019.

Recruitment and appointment of new trustees

The trustees of Brilliant Outcomes have the power to appoint new trustees. There is no restriction on the length of time they may serve the Trust. The current trustees will provide induction and training to the newly appointed trustees.

Organisational structure

The charity is managed by the board of trustees who, in their meetings, agree the broad strategy and areas of activity for the charity, including consideration of investment, reserves and risk management policies and performance.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A. Owens
Trustee
Date: 29 December 2022

Independent Examiner's Report to the trustees of Brilliant Outcomes

I report to the trustees on my examination of the financial statements of Brilliant Outcomes for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of Fellow of the Institute of Chartered Accountants in England & Wales.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

T R Case

Date: 29 December 2022

Fellow of the Institute of Chartered Accountants in England & Wales
Case Accounting Ltd
20 Goodwood Way
Cepen Park South
Chippenham
Wiltshire
SN14 0SY

Brilliant Outcomes

Statement of Financial Activities

for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	3	993,750	993,750	-
Investments	4	1,123	1,123	78
Total		994,873	994,873	78
Expenditure on:				
Charitable activities	5	48,500	48,500	15,500
Other	7	775	775	518
Total		49,275	49,275	16,018
Net gains on investments		-	-	-
Net income/(expenditure)		945,598	945,598	(15,940)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		945,598	945,598	(15,940)
Other gains and losses				
Net movement in funds		945,598	945,598	(15,940)
Reconciliation of funds:				
Total funds brought forward		144,799	144,799	160,739
Total funds carried forward		1,090,397	1,090,397	144,799

Brilliant Outcomes
Balance Sheet
at 31 March 2022

Charity No. 1141585		**2022**	**2021**
		£	**£**
Current assets			
Cash at bank and in hand		1,090,829	145,207
		1,090,829	145,207
Creditors: Amount falling due within one year	9	(432)	(408)
Net current assets		1,090,397	144,799
Total assets less current liabilities		1,090,397	144,799
Net assets excluding pension asset or liability		1,090,397	144,799
Total net assets		1,090,397	144,799
The funds of the charity			
Unrestricted funds	10	1,090,397	1,44,799
		1,090,397	144,799
Total funds		1,090,397	144,799

Approved by the trustees on 29 December 2022.
And signed on their behalf by:

A. Owens
Trustee

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Expenditure Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Taxation

The charity is exempt from tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021	Total funds 2021
	£	£
Income and endowments from:		
Investments	78	78
Total	78	78
Expenditure on:		
Charitable activities	15,500	15,500
Other	518	518
Total	16,018	16,018
Net income	(15,940)	(15,940)
Net income before other gains/(losses)	(15,940)	(15,940)
Other gains and losses:		
Net movement in funds	(15,940)	(15,940)
Reconciliation of funds:		
Total funds brought forward	160,739	160,739
Total funds carried forward	144,799	144,799

3 Income from donations and legacies

	Unrestricted	Total 2022	Total 2021
	£	£	£
Donations	993,750	993,750	-
	993,750	993,750	-

Andrew Owens (trustee) donated £993,750 to the charity.

4 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Interest	1,123	1,123	78
	1,123	1,123	78

5 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Grants made	48,500	48,500	15,500
	48,500	48,500	15,500

6 Analysis of grants

Activity or programme	Grants to Institutions	Total 2022	Total 2021
	£	£	£
Eithiopia Medical Project	32,500	32,500	-
Association for Social Education	13,000	13,000	13,000
Womens Aid Federation of England	3,000	3,000	2,500
	48,500	48,500	15,500

7 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
General administrative costs	343	343	110
Legal and professional costs	432	432	408
	775	775	518

8 Staff costs

No employee received emoluments in excess of £60,000.
The average number of employees was nil (2021: nil).

9 **Creditors:**
amounts falling due within one year

	2022	**2021**
	£	**£**
Accruals	432	408

BRILLIANT OUTCOMES

England & Wales - Charity number 1141585

Accounts

REGISTERED CHARITY NUMBER: 1141585

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

BRILLIANT OUTCOMES CIO

Case Accounting Ltd.
20 Goodwood Way
Cepen Park South
Chippenham
Wiltshire
SN14 0SY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the period 1 April 2020 to 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity exists to:

- Develop the capacity and skills of those members of society who are in need of such development by virtue of a physical, mental, financial or other disadvantage, particularly by the provision of opportunities which they would not otherwise be given, in order to enable them to engage and participate more fully in society.
- Support and advance education and training (including vocational training) by the provision of financial or other assistance with a view to maximising access to educational facilities and opportunities in order to develop individual capabilities, competency and skills.
- To promote urban and rural regeneration in areas of social, economic and environmental deprivation, in particular by the maintenance, improvement or provision of public amenities and infrastructure.
- To promote the protection of the environment by socially sustainable ways.

In the long term, the charity seeks to satisfy the objectives stated above, and to do so by making appropriate grants.

Public benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and in setting the grant making policy for the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity made grants in the sum of £13,000 to the Association for the Social, Education and Charitable Activities for the Poor Communities and £2,500 to the Womens Aid Federation of England.

The trustees note that certain matters came to an end during the year due to the Covid-19 pandemic.

Investment policy

There are no restrictions imposed on the investment policy by the Trust Deed. The trustees make the investments in accordance with Charity Law.

FINANCIAL REVIEW

Reserves policy

The trustees have updated their reserves policy to retain adequate reserves for the next 24 months running costs, with funds in excess of this falling within the giving policy.

FUTURE PLANS

The charity aims to increase awareness of its availability to new potential beneficiaries. The trustees have identified projects and are currently carrying out due diligence prior to making a donation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Brilliant Outcomes converted to a Charitable Incorporated Organisation on 15 April 2019.

Recruitment and appointment of new trustees

The trustees of Brilliant Outcomes have the power to appoint new trustees. There is no restriction on the length of time they may serve the Trust. The current trustees will provide induction and training to the newly appointed trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is managed by the board of trustees who, in their meetings, agree the broad strategy and areas of activity for the charity, including consideration of investment, reserves and risk management policies and performance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1141585

Registered office
Fowlescombe Farm
Ugborough
Ivybridge
Devon
PL21 0HW

Trustees
A W Owens
A J Lewis
T G Earley (resigned 30.6.20)
C Owens
M Baghurst (appointed 1.7.20)

Independent Examiner
Case Accounting Ltd.
20 Goodwood Way
Cepen Park South
Chippenham
Wiltshire
SN14 0SY

Approved by order of the board of trustees on 20 December 2021 and signed on its behalf by:

A W Owens

Trustee

Independent examiner's report to the trustees of Brilliant Outcomes CIO ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report
As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the Charity’s accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T R Case FCA BSc
Case Accounting Ltd.
20 Goodwood Way
Cepen Park South
Chippenham
Wiltshire
SN14 0SY

Date: 22 December 2021

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Year Ended 31.3.21 Unrestricted fund £	Period 1.2.19 to 31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	**78**	108
EXPENDITURE ON			
Charitable activities			
Nepal Youth Foundation		**-**	62,000
Association for the Social, Educational and Charitable Activities for the Poor Communities (ASHA)		**13,000**	24,000
Womens Aid Federation of England		**2,500**	-
Other		**518**	2,337
Total		**16,018**	88,337
NET INCOME/(EXPENDITURE)		**(15,940)**	(88,229)
RECONCILIATION OF FUNDS			
Total funds brought forward		**160,739**	248,968
TOTAL FUNDS CARRIED FORWARD		**144,799**	160,739

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2021

	Notes	**2021 Total funds £**	2020 Total funds £
CURRENT ASSETS			
Cash at bank		**145,207**	161,123
CREDITORS			
Amounts falling due within one year	5	**(408)**	(384)
NET CURRENT ASSETS		**144,799**	160,739
TOTAL ASSETS LESS CURRENT LIABILITIES		**144,799**	160,739
NET ASSETS		**144,799**	160,739
FUNDS	6		
Unrestricted funds		**144,799**	160,739
TOTAL FUNDS		**144,799**	160,739

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2021 and were signed on its behalf by:

A W Owens

Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charites Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the accruals basis.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	Year Ended 31.3.21 £	Period 1.2.19 to 31.3.20 £
Interest receivable	**78**	108

continued...

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the period ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the period ended 31 March 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	108
EXPENDITURE ON	
Charitable activities	
Nepal Youth Foundation	62,000
Association for the Social, Educational and Charitable Activities for the Poor Communities (ASHA)	24,000
Other	2,337
Total	88,337
NET INCOME/(EXPENDITURE)	(88,229)
RECONCILIATION OF FUNDS	
Total funds brought forward	248,968
TOTAL FUNDS CARRIED FORWARD	160,739

continued...

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accrued expenses	**408**	384

6. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	**160,739**	**(15,940)**	**144,799**
TOTAL FUNDS	**160,739**	**(15,940)**	**144,799**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**78**	**(16,018)**	**(15,940)**
TOTAL FUNDS	**78**	**(16,018)**	**(15,940)**

Comparatives for movement in funds

	At 1.2.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	248,968	(88,229)	160,739
TOTAL FUNDS	248,968	(88,229)	160,739

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	108	(88,337)	(88,229)
TOTAL FUNDS	108	(88,337)	(88,229)

continued...

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.