

THE OLDBURY FAITH FOUNDATION
STATEMENT OF ACCOUNTS
31st MARCH 2023
CHARITY COMMISSION NO 1141580

**THE OLDBURY FAITH FOUNDATION
STATEMENT OF ACCOUNTS
1 YEAR TO 31st MARCH 2023**

CONTENTS

Page 1 - 3	Trustees Annual Report
Page 4	Independent Examiners Report
Page 5	Statement of Financial Activities
Page 6	Statement of Assets & Liabilities
Page 7 - 9	Note to the Accounts

**THE OLDBURY FAITH FOUNDATION
TRUSTEE'S ANNUAL REPORT**

CHARITY NAME :
REGISTERED CHARITY NUMBER :
FOR THE FINANCIAL YEAR BEGINNING :
FOR THE FINANCIAL YEAR ENDING :
CHARITY'S PRINCIPAL ADDRESS :

The Oldbury Faith Foundation
1141580
1st April 2022
31st March 2023
15 Greenwood Avenue
Oldbury
West Midlands
B68 8JF

NAME OF THE CHARITY TRUSTEE'S

Mr Muhammad Ajmal Fazal (Chairman)
Mr Muhammad Haroon Fazal (Vice Chairman)
Mr Omar Farooq (Treasurer)

Description Of the charity's trust

GOVERNING DOCUMENT :

Trust Deed Dated 13/01/2011

OBJECTS OF THE CHARITY :

- 1 To advance the Islamic Faith in accordance with the Ahl-ul-Hadith creed and methodology for the public benefit in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
- 2 to advance education for the public benefit.
- 3 To help young people especially through recreational and leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.
- 4 To engage in general charitable activities for the public benefit in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

Activities and Achievements

**CHARITY'S ACTIVITIES AND
ACHIEVEMENTS DURING THE YEAR**

The Oldbury Faith Foundation provide the following services for the benefit of the local community:

Boys and girls Madrassah

These are weekly classes that take place every Monday, Tuesday, Thursday and Friday for boys and girls:

- Providing an opportunity to learn the Quran with correct Tajweed.
- Teaching Tawheed and Sunnah.
- Providing lectures & Aqeedah lessons with Q&A end of each lecture.
- Helping kids to gain confidence by doing presentations & leading Salah & rewarding with prizes.
- Instilling good morals, values & etiquettes in children & good character through Quran and Sunnah upon the understanding of the companions
- Keep community up to date on relevant information via Facebook, Text, Instagram, Twitter and the Website.
- Creating brotherhood by organising Trips for kids and parents

**THE OLDBURY FAITH FOUNDATION
TRUSTEE'S ANNUAL REPORT**

Taraweeh Prayers

- Benefitting the local community by holding Taraweeh prayers at the centre and providing Taraweeh prayers on YouTube.
- Short reminders during Ramadhan.
- Ease for community with shorter Taraweeh prayers and refreshments.
- We Give children the opportunity to lead some Taraweeh prayers to gain confidence and to be future leaders/teachers.

Eid Prayers

- Benefitting the local community with local Eid Salah facilities & fulfilling the Sunnah of praying in open ground.
- We bring together the community as one brotherhood and sisterhood from all different races and cultures and anyone who wants to attend to learn more about us.

"Our Lord ! Bestow on us mercy from Yourself and facilitate for us our affair in the right way !" Qur'an 18:10

On-Line Dawah Videos

Most of our lectures and talks are available to view on YouTube. Many of these attract thousands of views, providing us with an ideal platform to reach a wider audience so that they can attain benefit from them.

Volunteers

First and fore-most the trustees would like to thank the teachers and all our volunteers for their hard work and commitment over the past year. We greatly appreciate the invaluable contribution they have made to our work, especially with the impact of the pandemic with its restrictions and lockdowns.

Donors

On behalf of the Charity we would like to express our thanks to all the donors, both individuals and companies. Their kind contributions are appreciated and their continued support is valued by the charity, despite the unprecedented difficult times experienced due to the COVID-19 situation.

Partnership Working

We closely work with our local community and partners in order to meet our aims and to continue to benefit the community as a whole. These partners are: Sandwell MBC, SPMA Ltd and St Johns Community Centre

**THE OLDBURY FAITH FOUNDATION
TRUSTEE'S ANNUAL REPORT**

Future Vision

Our vision for the future is simple - to inspire the Islamic faith into the hearts of people based purely upon the Quran, the Authentic Sunnah and the way of the Companions.

In Order to assist in the above vision and to carry out current activities, we are actively seeking a suitable property for the purpose of a Mosque - this has been and continues to be our main aim for the future for the benefit of the local community.

The trustees further personally, wish to thank all the teachers volunteers, partners and all our donors for their continued support which is greatly appreciated, especially in this difficult year .

The trustees have approved the trustee's report above .

SIGNATURE :


Mr Muhammad Haroon Fazal
Vice Chairman

DATE :

20th July 2023

**THE OLDBURY FAITH FOUNDATION
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

REPORT TO THE TRUSTEES OF : The Oldbury Faith Foundation
REGISTERED CHARITY NUMBER : 1141580
ON ACCOUNTS FOR THE YEAR ENDED : 31st March 2023
SET OUT ON PAGES : 3 to 7

**RESPECTIVE RESPONSIBILITIES OF
TRUSTEES AND EXAMINER :**

As the Charity's trustees you are responsible for the preparation of accounts; you consider that the audit requirement of Section 43 (2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions Given by the Charity Commissioners under Section 43 (7) of the Act, whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S
REPORT:**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT :

In connection with my examination, no matter has come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SIGNED :



DATE :

20th July 2023

NAME :

**BYMA Accounting and Tax Limited
Accountants**

ADDRESS :

**33 Clarendon Road
Edgbaston
Birmingham
B16 9SD**

THE OLDBURY FAITH FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	NOTES	2023	2022
INCOMING RESOURCES			
DONATION :			
Unrestricted Funds		10,886	5,100
Income from Students			
Fees received		23,450	20,348
TOTAL INCOMING RESOURCES		<u>34,336</u>	<u>25,448</u>
RESOURCES EXPENDED			
Direct Charitable Expenditure			
Property Expenses	2	5,624	1,084
Administration Expenses	3	13,158	12,623
Other Expenses	4	234	522
Finance Costs	5	-	-
		<u>19,016</u>	<u>14,229</u>
NET INCOMING RESOURCES FOR THE YEAR		<u>15,320</u>	<u>11,219</u>
Fund Balance carried forward		<u>15,320</u>	<u>11,219</u>

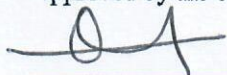
The notes on page 6 to 7 form part of these accounts

THE OLDBURY FAITH FOUNDATION

STATEMENT OF ASSETS & LIABILITIES AS AT 31 MARCH 2023

	NOTES	2023	2022
FIXED ASSETS	6	<u>9,059</u>	<u>9,059</u>
CURRENT ASSETS			
Debtors/investments	7	110,002	110,002
Cash at bank	8	<u>26,539</u>	<u>11,219</u>
NET CURRENT ASSETS		<u>136,541</u>	<u>121,221</u>
CURRENT LIABILITIES			
Creditors-Expenses	11	<u>100</u>	<u>100</u>
NET CURRENT LIABILITIES		<u>100</u>	<u>100</u>
NET ASSETS		<u>145,500</u>	<u>130,180</u>
FUNDS			
Balance b/forward		130,180	118,961
Unrestricted		<u>15,320</u>	<u>11,219</u>
Revaluation Reserve		-	-
	10	<u>145,500</u>	<u>130,180</u>

Approved by the board of trustees on the 20th July 2023 and signed on its behalf by



Omar Farooq
TREASURER

The notes on page 6 to 7 form part of these accounts

THE OLDBURY FAITH FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES AND FINANCIAL YEAR END

Basis of Accounting

These accounts have been prepared in accordance with Financial Reporting Standard For Smaller Entities (FRSSE) and the Charities SORP.

Change in Basis

There have been no change to the valuation rules and methods of accounting since last year.

Changes to previous accounts

No change have been made to accounts for previous year.

TRUSTEES

There was no remuneration or other benefits paid to the Charity's trustees or people connected with them from the Charity or any company connected with it.

There were no transactions undertaken by the Charity in which a trustee or connected person has a material interest.

SUNDRIES

THE Charity does not have any commitments not provided for in the accounts

THE Charity has not given any guarantees

THE Charity has not received any loans secured on any of its assets

THE Charity did not have any contingent liabilities

THE Charity does not receive grants as material part of its income

2 PROPERTY EXPENSES

	2023	2022
	£	£
General Insurance	92	92
Rent	5,532	1,084
Water Rates	0	0
Telephone	60	60
	<u>5,684</u>	<u>1,236</u>

3 ADMINISTRATION EXPENSES

Equipments = Tripod /Receiver	0	0
Stationery	0	22
Equipments Repairs	0	0
Teachers Wages	10,529	12,563
	<u>10,529</u>	<u>12,585</u>

4 OTHER EXPENSES

Sundries	2530	0
Books and Bags	200	308
Legal Fees	0	0
Professional Fees	100	100
	<u>2830</u>	<u>408</u>

5 FINANCE EXPENSES

Bank Charges	-	-
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THE OLDBURY FAITH FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

6 FIXED ASSETS	Furniture & Equipment	TOTAL
COST		
At 31st March 2022	9,059	9,059
Additions		
As 31 March 2023	<u>9,059</u>	<u>9,059</u>
NET BOOK VALUE		
At 31st March 2023	<u>9,059</u>	<u>9,059</u>
At 31st March 2022	<u>9,059</u>	<u>9,059</u>
7 DEBTORS	2023	2022
	£	£
Other Debtors	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
8 CASH AT BANK		
Unrestricted Funds	<u>26,539</u>	<u>11,219</u>
BANK ACCOUNT ANALYSIS		
Barclays Bank - Current A/C No 93373584	19,626	22,084
Barclays Bank - Current A/C No 43827143	703	0
Barclays Bank - Current A/C No 73733823	<u>6,210</u>	<u>88,372</u>
	<u>26,539</u>	<u>110,456</u>

THE OLDBURY FAITH FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

10 FUNDS MOVEMENT

	Balance at 01-Apr-22	Incoming Resources	Expenditure	Total Funds
Unrestricted Funds	130,180	34,336	[19,016]	145,500
	<u>130,180</u>	<u>34,336</u>	<u>[19,016]</u>	<u>145,500</u>

11 CREDITORS

Accruals = Prof Fees

2023	2022
£	£
<u>100</u>	<u>100</u>
<u>100</u>	<u>100</u>