

THE OLDBURY FAITH FOUNDATION
STATEMENT OF ACCOUNTS
31st MARCH 2021
CHARITY COMMISSION NO 1141580

**THE OLDBURY FAITH FOUNDATION
STATEMENT OF ACCOUNTS
1 YEAR TO 31st MARCH 2021**

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**THE OLDBURY FAITH FOUNDATION
TRUSTEE'S ANNUAL REPORT**

CHARITY NAME : The Oldbury Faith Foundation
REGISTERED CHARITY NUMBER : 1141580
FOR THE FINANCIAL YEAR BEGINNING : 1st April 2020
FOR THE FINANCIAL YEAR ENDING : 31st March 2021
CHARITY'S PRINCIPAL ADDRESS : 15 Greenwood Avenue
Oldbury
West Midlands
B68 8JF

NAME OF THE CHARITY TRUSTEE'S
Mr Muhammad Ajmal Fazal (Chairman)
Mr Muhammad Haroon Fazal (Vice Chairman)
Mr Omar Farooq (Treasurer)

Description Of the charity's trust

GOVERNING DOCUMENT : Trust Deed Dated **13/01/2011**

OBJECTS OF THE CHARITY :

- 1 To advance the Islamic Faith in accordance with the Ahl-ul-Hadith creed and methodology for the public benefit in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
- 2 to advance education for the public benefit.
- 3 To help young people especially through recreational and leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.
- 4 To engage in general charitable activities for the public benefit in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

Activities and Achievements

**CHARITY'S ACTIVITIES AND
ACHIEVEMENTS DURING THE YEAR**

The Oldbury Faith Foundation provide the following services for the benefit of the local community:

Boys and girls Madrassah (Due to the Pandemic, this was moved to online by using Zoom)

These are weekly classes that take place every Monday, Tuesday, Thursday and Friday for boys and girls:

- Providing an opportunity to learn the Qur'an with correct Tajweed.
- Teaching Tawheed and Sunnah.
- Providing lectures & Aqeedah lessons on YouTube to benefit the children, parents and the wider community, with Q&A end of each lecture. All the students are tested after completion of each topic and results/answers are discussed in detail post-test.
- Helping kids to gain confidence by doing presentations & leading Salah & rewarding with prizes.
- Instilling good morals, values & etiquettes in children & good character through Qur'an and Sunnah.
- Keep community up to date on relevant information via Facebook, Text, Instagram and the Website.
- Creating brotherhood by organising Trips for kids.

THE OLDBURY FAITH FOUNDATION TRUSTEE'S ANNUAL REPORT

Taraweeh Prayers (Due to the Pandemic, this was suspended this year)

- Benefitting the local community by holding Taraweeh prayers at the centre and providing Taraweeh prayers on YouTube.
- Short reminders during Ramadhan.
- Ease for community with shorter Taraweeh prayers and refreshments.
- We Give children the opportunity to lead some Taraweeh prayers to gain confidence and to be future leaders/teachers.

Eid Prayers (Due to the Pandemic, these were suspended this year)

- Benefitting the local community with local Eid Salah facilities & fulfilling the Sunnah of praying in open ground.
- We bring together the community as one brotherhood and sisterhood from all different races and cultures.

"Our Lord I Bestow on us mercy from Yourself and facilitate for us our affair in the right way!" Qur'an 18:10

On-Line Dawah Videos

Most of our lectures and talks are available to view on YouTube. Many of these attract thousands of views, providing us with an ideal platform to reach a wider audience so that they can attain benefit from them.

Volunteers

First and foremost the trustees would like to thank the teachers and all our volunteers for their hard work and commitment over the past year. We greatly appreciate the invaluable contribution they have made to our work, especially with the impact of the pandemic with its restrictions and lockdowns.

Donors

On behalf of the Charity we would like to express our thanks to all the donors, both individuals and companies. Their kind contributions are appreciated and their continued support is valued by the charity, despite the unprecedented difficult times experienced due to the COVID-19 situation.

Partnership Working

We closely work with our local community and partners in order to meet our aims and to continue to benefit the community as a whole. These partners are: Sandwell MBC, Gambian Islamic Community Centre (GICC) and St Johns Community Centre.

**THE OLDBURY FAITH FOUNDATION
TRUSTEE'S ANNUAL REPORT**

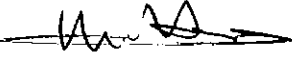
Future Vision

Our vision for the future is simple - to inspire the Islamic faith into the hearts of people based purely upon the Quran, the Authentic Sunnah and the way of the Companions.

In Order to assist in the above vision and to carry out current activities, we are actively seeking a suitable property for the purpose of a Mosque - this has been and continues to be our main aim for the future for the benefit of the local community.

The trustees further personally, wish to thank all the teachers volunteers, partners and all our donors for their continued support which is greatly appreciated, especially in this difficult year .

The trustees have approved the trustee's report above .

SIGNATURE : 
Mr Muhammad Haroon Fazal
Vice Chairman

DATE : 10th November 2021

**THE OLDBURY FAITH FOUNDATION
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

REPORT TO THE TRUSTEES OF : The Oldbury Faith Foundation
REGISTERED CHARITY NUMBER : 1141580
ON ACCOUNTS FOR THE YEAR ENDED : 31st March 2021
SET OUT ON PAGES : 3 to 7

**RESPECTIVE RESPONSIBILITIES OF
TRUSTEES AND EXAMINER :**

As the Charity's trustees you are responsible for the preparation of accounts; you consider that the audit requirement of Section 43 (2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions Given by the Charity Commissioners under Section 43 (7) of the Act, whether particular matters have come to my attention.

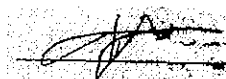
**BASIS OF INDEPENDENT EXAMINER'S
REPORT:**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT :

In connection with my examination, no matter has come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SIGNED :



DATE :

10th November 2021

NAME :

**BYMA Accounting and Tax Limited
Accountants**

ADDRESS :

**33 Clarendon Road
Edgbaston
Birmingham
B16 9SD**

THE OLDBURY FAITH FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	NOTES	2021	2020
INCOMING RESOURCES			
DONATION :			
Unrestricted Funds		4,153	7,359
Income from Students			
Fees received		22,751	23,689
TOTAL INCOMING RESOURCES		<u>26,904</u>	<u>31,048</u>
RESOURCES EXPENDED			
Direct Charitable Expenditure			
Property Expenses	2	-	5,172
Administration Expenses	3	18,179	14,301
Other Expenses	4	201	868
Finance Costs	5	-	-
		<u>18,380</u>	<u>20,341</u>
NET INCOMING RESOURCES FOR THE YEAR		<u>8,524</u>	<u>10,707</u>
Fund Balance carried forward		<u>8,524</u>	<u>10,707</u>

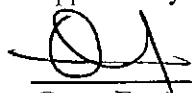
The notes on page 6 to 7 form part of these accounts

THE OLDBURY FAITH FOUNDATION

STATEMENT OF ASSETS & LIABILITIES AS AT 31 MARCH 2021

	NOTES	2021	2020
FIXED ASSETS	6	<u>9,059</u>	<u>9,059</u>
CURRENT ASSETS			
Debtors	7	-	20,000
Cash at bank	8	<u>110,456</u>	<u>81,252</u>
NET CURRENT ASSETS		<u>110,456</u>	<u>101,252</u>
CURRENT LIABILITIES			
Creditors-Expenses	11	<u>350</u>	<u>350</u>
NET CURRENT LIABILITIES		<u>350</u>	<u>350</u>
NET ASSETS		<u>119,165</u>	<u>109,961</u>
FUNDS			
Balance b/forward		110,641	99,254
Unrestricted		<u>8,524</u>	<u>10,707</u>
Revaluation Reserve	10	<u>-</u>	<u>-</u>
		<u>119,165</u>	<u>109,961</u>

Approved by the board of trustees on the 10th November 2021 and signed on its behalf by


 Omar Farooq
 TREASURER

The notes on page 6 to 7 form part of these accounts

THE OLDBURY FAITH FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES AND FINANCIAL YEAR END

Basis of Accounting

These accounts have been prepared in accordance with Financial Reporting Standard For Smaller Entities (FRSSE) and the Charities SORP.

Change in Basis

There have been no change to the valuation rules and methods of accounting since last year.

Changes to previous accounts

No change have been made to accounts for previous year.

TRUSTEES

There was no remuneration or other benefits paid to the Charity's trustees or people connected with them from the Charity or any company connected with it.

There were no transactions undertaken by the Charity in which a trustee or connected person has a material interest.

SUNDRIES

THE Charity does not have any commitments not provided for in the accounts

THE Charity has not given any guarantees

THE Charity has not received any loans secured on any of its assets

THE Charity did not have any contingent liabilities

THE Charity does not receive grants as material part of its income

2 PROPERTY EXPENSES

	2021	2020
	£	£
General Insurance	95	199
Rent	0	4,938
Water Rates	0	0
Telephone	78	35
	<u>173</u>	<u>5,172</u>

3 ADMINISTRATION EXPENSES

Equipments = Tripod /Receiver	0	726
Stationery	28	0
Equipments Repairs	0	80
Teachers Wages	18,179	13,495
	<u>18,207</u>	<u>14,301</u>

4 OTHER EXPENSES

Donation - Gambia	0	380
Books and Bags	0	138
Legal Fees	0	0
Professional Fees	350	350
	<u>350</u>	<u>868</u>

5 FINANCE EXPENSES

Bank Charges	-	-
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THE OLDBURY FAITH FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

6 FIXED ASSETS

Furniture & Equipment

TOTAL

COST

At 31st March 2020

9,059

9,059

Additions

As 31 March 2021

9,059

9,059

NET BOOK VALUE

At 31st March 2021

9,059

9,059

At 31st March 2020

9,059

9,059

7 DEBTORS

2021

2020

£

£

Other Debtors

0

20,000

0

20,000

8 CASH AT BANK

Unrestricted Funds

110,456

81,252

BANK ACCOUNT ANALYSIS

Barclays Bank - Current A/C No 93373584

22,084

16,558

Barclays Bank - Current A/C No 73733823

88,372

64,694

110,456

81,252

THE OLDBURY FAITH FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

10 FUNDS MOVEMENT

	Balance at 01-Apr-20	Incoming Resources	Expenditure	Total Funds
Unrestricted Funds	110,641	26,904	[18,380]	119,165
	<u>110,641</u>	<u>26,904</u>	<u>[18,380]</u>	<u>119,165</u>

11 CREDITORS

Accruals = Prof Fees

2021 £	2020 £
<u>350</u>	<u>350</u>
<u>350</u>	<u>350</u>