

Registered number: 07481956
Charity number: 1141571

GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 – 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 13

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2024**

Trustees

Mr Shane Blackshaw (resigned 20 September 2024)
Mr Gary Lewis
Mrs Jayne Leaker (resigned 25 February 2025)
Ms Louise Blundell
Mr Mike Jones (appointed 21st February 2024)
Mr Mark Kelly (resigned 15th May 2024)
Mr Julian Brookes (resigned 15th May 2024)

Company registered number

07481956

Charity registered number

1141571

Registered office

Gordano School
St Marys Road
Portishead
North Somerset
BS20 7QR

Chief executive officer

Mrs Ellie Armstrong

Accountants

Bishop Fleming LLP
10 Temple Back
Bristol
BS1 6FL

Bankers

Lloyds Bank PLC
Commercial Banking
P.O. Box 1000
BX1 1LT

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024**

The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum and Articles of Association on 4 January 2011. The charitable company registered as a charity on 21 April 2011.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The Board of Trustees constantly reviews the number of Trustees and recruits when required. Any new Trustees will have their responsibilities explained by the existing Trustees and other professional advisors as appropriate.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Decisions are made collectively by the Board.

e. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate the charity's exposure to the major risks.

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2024**

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The principal object of the charity is running a charitable leisure centre.

Public Benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives. All our charitable activities are undertaken to further our charitable purposes for the public.

Charity Objectives

- To advance the education of the students at Gordano School and the wider community by providing or assisting in the provision of sports and facilities; and
- To promote the community of Portishead and the wider surrounding area the provision of facilities for recreation, sport, culture, or other leisure time occupation of the community in the interests of healthy lifestyles, social welfare and with the object of increasing accessibility and of advancing education, sport and improving the condition of life of the community; and
- To promote any other charitable purpose

ACHIEVEMENTS AND PERFORMANCE

a. GOING CONCERN

It is the intention of the trustees to cease the operations of the charity within 12 months of signing these accounts and transfer the trade, assets and liabilities of the charity to the Lighthouse Schools Partnership, an exempt charity with compatible charitable objectives. The trustees therefore conclude that the accounts are prepared on a basis other than as a going concern, , no adjustments to income, expenditure, assets or liabilities have been required to prepare the accounts on this basis.

b. REVIEW OF ACTIVITIES

During the year the Trust has:

- Continued to increase membership numbers and also looked to take advantage of the popularity of new sports like Pickleball, creating a space within its facility hire to allow the sport to prosper at Gordano. The Trust has continued to maximise income from grass facilities by carefully managing pitch wear and tear whilst 50% of the 11 a side pitches have been out of use, as they look to improve their playability by installing further drainage.

FINANCIAL REVIEW

The accounts on pages 6 to 13 set out the details of the Statement of Financial Activities for the year ended 31 August 2024 and the Balance Sheet as at that date.

For the year ended 31 August 2024, total incoming resources were £303,093 (2023: £272,891) and total resources expended of £281,871 (2023: 229,290). The resulting surplus for 2024 was £21,222 (2023: £43,601).

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2024**

a. RESERVES POLICY

At the year end the charity held reserves of £169,340 which is above the target level of reserves (3-5% of the net amount of annual expenditure). Trustees have agreed to hold this level of reserves to fund significant improvements and investment in the facilities, including a full refurbishment of the old sports hall costing circa £95k.

A Strategic development improvement plan is in place to spend above the reserve policy target. Trustees will keep the overall level of reserves under review in conjunction with the landlord (Gordano School, which is part of the Lighthouse Schools Partnership).

b. PRINCIPAL FUNDING

The principal funding source is from charitable activities.

PLANS FOR THE FUTURE

After the proposed transfer of the trade, assets and liabilities of the charity, Lighthouse School Partnership will then look to outsource the provision to an external provider to run the gym facility and lettings in exchange for a share of the surplus generated.

In preparing this report, the Trustees have taken advantage of the small-companies exemption provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on ^{14/7/25} and signed on their behalf by:



**Ms L Blundell
Trustee**

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2024**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2024, which are set out on pages 6 to 13.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



Chris Trantham FCA
Bishop Fleming LLP
Chartered Accountants
10 Temple Back
Bristol
BS1 6FL

Date: 15 July 2025

GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (incorporating income and expenditure account)
FOR THE YEAR ENDED 31 AUGUST 2024

INCOME FROM	Note	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Incoming resources from charitable activities	3	302,485	272,183
Other income		608	708
TOTAL INCOME		303,093	272,891
EXPENDITURE ON			
Charitable activities – leisure centre	4,5,6	281,871	229,290
TOTAL EXPENDITURE	6	281,871	229,290
NET MOVEMENT IN FUNDS FOR THE YEAR		21,222	43,601
Total funds at 1 September		148,118	104,517
Total Funds at 31 August		169,340	148,118

All the above results are derived from continuing activities. All gains and losses recognised in the year are included in the above.

The notes on pages 8 to 13 form part of these financial statements

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REGISTERED NUMBER: 07481956
BALANCE SHEET
AS AT 31 AUGUST 2024**

	Note	£	2024 £	£	2023 £
CURRENT ASSETS					
Debtors	9	5,872		10,660	
Cash at bank and in hand		<u>317,509</u>		<u>264,412</u>	
		323,381		275,072	
CREDITORS: amounts falling due within one year	10	<u>(154,041)</u>		<u>(126,954)</u>	
NET CURRENT ASSETS			<u>169,340</u>		<u>148,118</u>
NET ASSETS			<u>169,340</u>		<u>148,118</u>
CHARITY FUNDS					
Unrestricted funds			<u>169,340</u>		<u>148,118</u>
			<u>169,340</u>		<u>148,118</u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies, subject to the Small Companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records for preparing financial statements.

The financial statements were approved by the Trustees on 14.7.25. and signed on their behalf, by:



**Ms L Blundell
Trustee**

The notes on pages 8 to 13 form part of these financial statements.

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

1. CHARITY INFORMATION

Gordano School Community Trust is a company limited by guarantee and a charity registered at the Charity Commission in England and Wales. The principal office is Gordano School, St Marys Road, Portishead, North Somerset, BS20 7QR.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019.

The Charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Charity's functional and presentational currency is the pound sterling.

2.2 GOING CONCERN

It is the intention of the trustees to cease the operation of the charity within 12 months of signing these accounts and transfer the trade, assets and liabilities of the charity to the Lighthouse Schools Partnership. Lighthouse School Partnership will then look to outsource the provision to an external provider. The trustees therefore conclude that the accounts are prepared on a basis other than as a going concern, no adjustments to income, expenditure, assets or liabilities have been required to prepare the accounts on this basis.

2.3 CHARITY STATUS

The charitable company is limited by guarantee. The members of the charitable company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

2.4 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2.5 INCOME FROM CHARITABLE ACTIVITIES

All income from charitable activities is included in the Statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.6 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

2.7 CREDITORS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 EXPENDITURE ON CHARITABLE ACTIVITIES

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

2.9 PENSIONS

The charity operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.10 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2024	Total funds 2023
	£	£
Leisure Centre	303,093	272,891
	<u>303,093</u>	<u>272,891</u>

4 DIRECT COSTS

	Total funds 2024	Total funds 2023
	£	£
Premises and Grounds Costs	11,654	8,530
Heat and Light	21,991	15,074
Cleaning	24,186	20,008
Donation for capital investment	39,137	29,933
Licences	2,402	1,831
Hire of grounds and equipment	32,193	36,597
Instructors fees	15,260	13,318
Wages and salaries	86,599	77,734
National insurance	-	-
Pension cost	4,761	4,307
	<u>238,183</u>	<u>207,332</u>

GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

5 SUPPORT COSTS

	Total funds 2024	Total funds 2023
	£	£
Printing and stationery	269	164
Marketing and advertising	221	158
Telephone	240	240
Uniform	218	251
First aid	44	-
Bank charges	3,804	2,677
Insurance	3,062	4,437
Administration and finance re-charges	28,446	11,738
Governance costs	3,789	2,293
Provision for Bad Debts	3,595	-
	43,688	21,958

Included in Governance costs is independent examiners fees of £2,400 (2023: £2,280).

6 ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff	Other	Total 2024	Total 2023
	£	£	£	£
Leisure Centre	91,360	190,511	281,871	229,290
	91,360	190,511	281,871	229,290

7 NET INCOME

This is stated after charging:

	2024	2023
	£	£
Pension costs	4,761	4,307

During the year, no Trustees received any remuneration or benefits in kind (2023: £NIL)

During the year, no Trustees received any reimbursement of expenses (2023: £NIL)

GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

8 STAFF COSTS

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	86,599	77,734
Social security costs (net of employment allowance)	-	-
Pension costs	4,761	4,307
	91,360	82,041

The average monthly number of employees during the year was as follows:

2024 No.	2023 No.
11	11

No employee is paid more than £60,000.

The key management personnel of the Trust comprise the Trustees (who do not receive remuneration for their role as a Trustee) and the Senior leadership Team who are paid by Gordano School. Total cost of £20,000 was recharged to Gordano School Community Trust for their services to the Trust. There is an increase on the prior year as the Assistant Business Manager and the Finance Director spent a significant amount of time working for the Trust conducting VAT and Governance reviews. Salary costs have increased but the number of employees has stayed the same due to pay increases and also a restructure which saw existing staff promoted into more senior, higher paid roles.

9 DEBTORS

	2024	2023
	£	£
Trade debtors	3,790	9,565
Prepayments and accrued income	2,082	1,095
	5,872	10,660

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	131,265	118,191
Accruals and deferred income	22,776	8,763
	154,041	126,954

GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

11 STATEMENT OF FUNDS

STATEMENT OF FUNDS – CURRENT YEAR

	Balance at 1 September 2023	Income	Expenditure	Balance at 31 August 2024
	£	£	£	£
UNRESTRICTED FUNDS				
General funds – all funds	148,118	303,093	(281,871)	169,340

STATEMENT OF FUNDS – PRIOR YEAR

	Balance at 1 September 2022	Income	Expenditure	Balance at 31 August 2023
	£	£	£	£
UNRESTRICTED FUNDS				
General funds – all funds	104,517	272,891	(229,290)	148,118

12 PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,761 (2023: £4,307). There were £80 (2023: £358) outstanding contributions at the balance sheet date.

13 RELATED PARTY TRANSACTIONS

The charity has some trustees in common with Lighthouse Schools Partnership.

During the year the charity paid Lighthouse Schools Partnership £149,699 (2023: £114,390) in respect of hire of grounds, grounds maintenance, printing and licenses, cleaning, equipment, finance and administration.

At the year-end there was £129,057 (2023: £115,845) outstanding balance between the entities.

14 CONTROLLING PARTY

The charity is under the joint control of the trustees, as set out in the trustees' report.