

Registered number: 07481956
Charity number: 1141571

GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements.

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 – 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 13

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2022**

Trustees

Mr Shane Blackshaw
Mr Julian Brookes
Mr Thomas Inman (resigned 31 August 2022)
Mr Gary Lewis
Mrs Jayne Leaker
Mr Mark Kelly
Ms Louise Blundell (appointed 12 December 2022)

Company registered number

07481956

Charity registered number

1141571

Registered office

Gordano School
St Marys Road
Portishead
North Somerset
BS20 7QR

Chief executive officer

Mr Shane Blackshaw

Accountants

Bishop Fleming LLP
10 Temple Back
Bristol
BS1 6FL

Bankers

Lloyds Bank PLC
Commercial Banking
P.O. Box 1000
BX1 1LT

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2022**

The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum and Articles of Association on 4 January 2011. The charitable company registered as a charity on 21 April 2011.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The Board of Trustees constantly reviews the number of Trustees and recruits when required. Any new Trustees will have their responsibilities explained by the existing Trustees and other professional advisors as appropriate.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Decisions are made collectively by the Board.

e. RISK MANAGEMENT

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate the company's exposure to the major risks.

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2022**

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The principal object of the company is running a charitable leisure centre.

Public Benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives. All our charitable activities are undertaken to further our charitable purposes for the public.

Charity Objectives

- To advance the education of the students of Gordano School and the wider community by providing or assisting in the provision of sports and facilities
- To promote to the community of Portishead and the wider surrounding area the provision of facilities for recreation, sport, culture, or other leisure time occupation of the community in the interests of healthy lifestyles, social welfare and with the object of increasing accessibility and of advancing education, sport and improving the condition of life of the community
- To promote any other charitable purpose

ACHIEVEMENTS AND PERFORMANCE

a. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. REVIEW OF ACTIVITIES

During the period the Trust has completed the following:

- Taken the opportunity to develop the business further by taking on responsibility for all external lets of school facilities. By assuming this role, we are able to free a direct point of contact on site for all attendees to ensure their needs are met whilst maintaining security of the site for the school. It is also a great opportunity to market our community facilities to visitors
- Aimed to add value to our fitness memberships by organising social events to create a stronger bond to the facilities in the light of new competition in the area from a commercial fitness operator
- Upgraded squash facilities and floodlights on the MUGA pitch to ensure that these revenue streams are protected

FINANCIAL REVIEW

The accounts on pages 6 to 13 set out the details of the Statement of Financial Activities for the year ended 31 August 2022 and the Balance Sheet as at that date.

There were net incoming resources for the period of £83,488 giving a net increase in funds of the same amount.

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2022**

a. RESERVES POLICY

The Trustees' policy is to hold sufficient reserves as cash which, when combined with income, will enable the charity to meet its annual expenditure. At the year end the charity held reserves of £104,517. Trustees have agreed to hold this level of reserves to fund significant improvements and investment, in the facilities used by community users, during 2022/23 and to mitigate against potential reductions in future income streams due to loss of business to local competitors. Trustees will keep the overall level of reserves under review in conjunction with the landlord (Gordano School, which is part of the Lighthouse Schools Partnership).

b. PRINCIPAL FUNDING

The principal funding source is from charitable activities.

PLANS FOR THE FUTURE

The Trust aims to:

- Refurbish the fitness suite within the next financial year, listening to members' requests for equipment whilst ensuring a comfortable inviting space for all to exercise in
- Replace fitness suite equipment and invest in new equipment to expand the range of activities on offer to customers
- Refurbish the indoor gymnasium
- Continue to identify opportunities for increasing income, whilst managing the risk of local competition

In preparing this report, the Trustees have taken advantage of the small-companies exemption provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 24 February 2023 and signed on their behalf by:

Shane Blackshaw

**Mr S Blackshaw
Trustee**

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2022**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2022, which are set out on pages 6 to 13.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

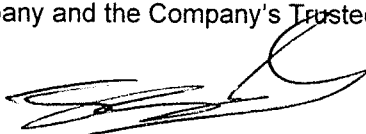
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated:

27/3/23

J Scaife FCA DChA
BISHOP FLEMING LLP
Chartered Accountants
10 Temple Back
Bristol
BS1 6FL

GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (incorporating income and expenditure account)
FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
INCOME FROM	Note		
Incoming resources from charitable activities	3	273,651	111,917
Other income		3,817	32,006
TOTAL INCOME		<u>277,468</u>	<u>143,923</u>
 EXPENDITURE ON			
Charitable activities – leisure centre	4,5,6	193,980	148,123
TOTAL EXPENDITURE	6	<u>193,980</u>	<u>148,123</u>
 NET MOVEMENT IN FUNDS FOR THE YEAR		83,488	(4,200)
 Total funds at 1 September		21,029	25,229
Total Funds at 31 August		<u>104,517</u>	<u>21,029</u>

All the above results are derived from continuing activities. All gains and losses recognised in the year are included in the above.

The notes on pages 8 to 13 form part of these financial statements

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REGISTERED NUMBER: 07481956
BALANCE SHEET
AS AT 31 AUGUST 2022**

	Note	£	2022 £	£	2021 £
CURRENT ASSETS					
Debtors	9	17,167		18,159	
Cash at bank and in hand		<u>194,496</u>		<u>79,684</u>	
		211,663		97,843	
CREDITORS: amounts falling due within one year	10	<u>(107,146)</u>		<u>(76,814)</u>	
NET CURRENT ASSETS			<u>104,517</u>		<u>21,029</u>
NET ASSETS			<u>104,517</u>		<u>21,029</u>
CHARITY FUNDS					
Unrestricted funds			<u>104,517</u>		<u>21,029</u>
			<u>104,517</u>		<u>21,029</u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies, subject to the Small Companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records for preparing financial statements.

The financial statements were approved by the Trustees on 24 February 2023 and signed on their behalf, by:

Shane Blackshaw

**Mr S Blackshaw
Trustee**

The notes on pages 8 to 13 form part of these financial statements.

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. CHARITY INFORMATION

Gordano School Community Trust is a company limited by guarantee and a charity registered at the Charity Commission in England and Wales. The principal office is Gordano School, St Marys Road, Portishead, North Somerset, BS20 7QR.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The Charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The Charity's functional and presentational currency is the pound sterling.

2.2 COMPANY STATUS

The company is limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

2.4 INCOME FROM CHARITABLE ACTIVITIES

All income from charitable activities is included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

2.5 EXPENDITURE ON CHARITABLE ACTIVITIES

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

2.6 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2022	Total funds 2021
	£	£
Leisure Centre	274,000	111,917
Government grants	3,468	32,006
	<u>277,468</u>	<u>143,923</u>
HMRC NI Employment Allowance Apr 16 - Aug 21:		
- Received	-	2,881
- Accrued	3,468	13,051
Government Furlough Grant	-	16,074
	<u>3,468</u>	<u>32,006</u>

4 DIRECT COSTS

	Total funds 2022	Total funds 2021
	£	£
Premises and grounds costs	9,572	4,255
Heat and light	16,476	6,525
Cleaning	15,430	8,202
Equipment purchases	13,282	7,435
Licences	1,385	1,528
Hire of grounds and equipment	34,395	31,614
Instructors fees	8,921	4,025
Wages and salaries	69,803	58,632
National insurance	3,382	4,137
Pension cost	3,884	4,021
	<u>176,530</u>	<u>130,374</u>

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

5 SUPPORT COSTS

	Total funds 2022	Total funds 2021
	£	£
Printing and stationery	185	146
Marketing and advertising	280	322
Telephone	240	220
Uniform	275	86
First aid	43	29
Bank charges	1,417	518
Insurance	4,312	3,311
Administration and finance re-charges	10,445	10,344
Governance costs	253	2,773
Bad debts	-	-
	17,450	17,749

Included in Governance costs is independent examiners fees of £1,440 in the current year (2021: £1,200). The current year balance includes a reduction in the prior year over-accrual.

6 ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff	Other	Total 2022	Total 2021
	£	£	£	£
Leisure Centre	77,069	116,911	193,980	146,923
	77,069	116,911	193,980	146,923

7 NET INCOME

This is stated after charging:

	2022	2021
	£	£
Pension costs	3,884	4,021

During the year, no Trustees received any remuneration or benefits in kind (2021: £NIL)

During the year, no Trustees received any reimbursement of expenses (2021: £NIL)

GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

8 STAFF COSTS

Staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	69,803	58,632
Social security costs	3,382	4,137
Pension costs	3,884	4,021
	77,069	66,790

The average monthly number of employees during the year was as follows:

2022	2021
No.	No.
10	9

No employee received remuneration amounting to more than £60,000 in either year. The Trustees make key management decisions therefore there are no key management personnel in either year.

9 DEBTORS

	2022	2021
	£	£
Trade debtors	10,164	4,376
Prepayments and accrued income	7,003	13,783
	17,167	18,159

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals and deferred income	107,146	76,728
Taxation and social security	-	86
	107,146	76,814

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

11 STATEMENT OF FUNDS

STATEMENT OF FUNDS – CURRENT YEAR

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
UNRESTRICTED FUNDS				
General funds – all funds	21,029	277,468	(193,980)	104,517

STATEMENT OF FUNDS – PRIOR YEAR

	Balance at 1 September 2020 £	Income £	Expenditure £	Balance at 31 August 2021 £
UNRESTRICTED FUNDS				
General funds – all funds	25,229	143,923	(148,123)	21,029

12 PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £4,126 (2021: £3,841). There were £66 (2021: £242) outstanding contributions at the balance sheet date.

13 RELATED PARTY TRANSACTIONS

The company has some trustees in common with Lighthouse Schools Partnership.

During the year the company paid Lighthouse Schools Partnership £98,186 (2021: £63,038) in respect of hire of grounds, grounds maintenance, printing and licences, cleaning, equipment, finance and administration.

At the year-end there was £98,045 (2021: £62,995) outstanding balance between the entities.

14 CONTROLLING PARTY

The company is under the joint control of the trustees, as set out in the trustees' report.

