

Registered number: 07481956
Charity number: 1141571

GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements.

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 – 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2020**

Trustees

Mr Shane Blackshaw
Mr Julian Brookes
Mr Laurence Gully
Mr Thomas Inman
Mr Gary Lewis
Mrs Jayne Leaker
Mr Mark Kelly (appointed 24 February 2020)

Company registered number

07481956

Charity registered number

1141571

Registered office

Gordano School
St Marys Road
Portishead
North Somerset
BS20 7QR

Chief executive officer

Mr Shane Blackshaw

Accountants

Bishop Fleming LLP
10 Temple Back
Bristol
BS1 6FL

Bankers

Lloyds Bank PLC
Commercial Banking
P.O. Box 1000
BX1 1LT

GORDANO SCHOOL COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Gordano School Community Trust (the company) for the year ended 31 August 2020. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) published on 16 July 2014.

The charity has decided to adopt the provisions contained within the "Amendments to Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum and Articles of Association on 4 January 2011. The charitable company registered as a charity on 21 April 2011.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The Board of Trustees constantly reviews the number of Trustees and recruits when required. Any new Trustees will have their responsibilities explained by the existing Trustees and other professional advisors as appropriate.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Decisions are made collectively by the Board.

e. RISK MANAGEMENT

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate the company's exposure to the major risks.

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2020**

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The principal object of the company is running a charitable leisure centre.

Public Benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives. All our charitable activities are undertaken to further our charitable purposes for the public.

Charity Objectives

- To advance the education of the students of Gordano School and the wider community by providing or assisting in the provision of sports and facilities.
- To promote to the community of Portishead and the wider surrounding area the provision of facilities for recreation, sport, culture, or other leisure time occupation of the community in the interests of healthy lifestyles, social welfare and with the object of increasing accessibility and of advancing education, sport and improving the condition of life of the community.
- To promote any other charitable purpose.

ACHIEVEMENTS AND PERFORMANCE

a. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The Trustees have also carefully considered the COVID-19 events and believe that the going concern basis is still appropriate.

For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. REVIEW OF ACTIVITIES

During the period the Trust has completed the following:

- Secured over £130,000 of external grant funding towards the refurbishment of the sand-dressed pitch and floodlighting; this was paid directly to the Lighthouse Schools Partnership (Gordano School) which owns the asset.

FINANCIAL REVIEW

The accounts on pages 6 to 12 set out the details of the Statement of Financial Activities for the year ended 31 August 2020 and the Balance Sheet as at that date.

There were net outgoing resources for the period of £27,640 giving a net decrease in funds of the same amount. This is directly attributable to the lockdown of all facilities and temporary cessation of training from 23 March 2020 due to the Covid-19 pandemic.

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2020**

a. RESERVES POLICY

The Trustees' policy is to hold sufficient reserves as cash which, when combined with income, will enable the charity to meet its annual expenditure. At the year end the charity held reserves of £25,229.

b. PRINCIPAL FUNDING

The principal funding source is from charitable activities.

PLANS FOR THE FUTURE

The Trust aims to:

- Pursue opportunities to maximise revenue streams, including continuing to grow gym membership, whilst ensuring the safety of all staff and visitors during the Covid-19 pandemic restrictions.
- Increase hockey utilisation through North Somerset Hockey Club.
- Use publicity on the installation of the refurbished sand-dressed pitch to raise awareness to the wider community of the trust's facilities.
- Explore further opportunities to further enhance the facilities for users.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 22 April 21 and signed on their behalf, by:



Mr S Blackshaw
Trustee

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2020**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2020 which are set out on pages 6 to 15.

This report is made solely to the company's trustees as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

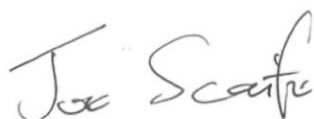
INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 28 April 2021

J Scaife FCA DChA
BISHOP FLEMING LLP
Chartered Accountants
10 Temple Back
Bristol
BS1 6FL

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES (incorporating income and expenditure account)
FOR THE YEAR ENDED 31 AUGUST 2020**

	Note	Unrestricted funds 2020 £	Unrestricted funds 2019 £
INCOME FROM			
Income from charitable activities	3	145,051	209,734
Other income		208	408
TOTAL INCOME		145,259	210,142
EXPENDITURE ON			
Charitable activities - leisure centre	4,5,6	172,899	187,734
TOTAL EXPENDITURE	6	172,899	187,734
NET MOVEMENT IN FUNDS FOR THE YEAR		(27,640)	22,408
Total funds at 1 September		52,869	30,461
TOTAL FUNDS AT 31 AUGUST		25,229	52,869

All the above results are derived from continuing activities. All gains and losses recognised in the year are included in the above.

The notes on pages 8 to 15 form part of these financial statements

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REGISTERED NUMBER: 07481956
BALANCE SHEET
AS AT 31 AUGUST 2020**

	Note	£	2020 £	£	2019 £
CURRENT ASSETS					
Debtors	9	27,193		11,391	
Cash at bank and in hand		<u>83,848</u>		<u>131,906</u>	
		111,041		143,297	
CREDITORS: amounts falling due within one year	10	<u>(85,812)</u>		<u>(90,428)</u>	
NET CURRENT ASSETS			<u>25,229</u>		<u>52,869</u>
NET ASSETS			<u>25,229</u>		<u>52,869</u>
CHARITY FUNDS					
Unrestricted funds			<u>25,229</u>		<u>52,869</u>
			<u>25,229</u>		<u>52,869</u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the Small Companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records for preparing financial statements.

The financial statements were approved by the Trustees on 22 April 21 and signed on their behalf, by:



**Mr S Blackshaw
Trustee**

The notes on pages 8 to 15 form part of these financial statements.

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. CHARITY INFORMATION

Gordano School Community Trust is a company limited by guarantee and a charity registered at the Charity Commission in England and Wales. The principal office is Gordano School, St Marys Road, Portishead, North Somerset, BS20 7QR.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The Charity constitutes a public benefit entity as defined by FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The Charity's functional and presentational currency is the pound sterling.

The Trustees have also carefully considered the COVID-19 events and believe that the going concern basis is still appropriate.

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

2. ACCOUNTING POLICIES (CONTINUED)

2.2 COMPANY STATUS

The company is limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

2.4 INCOME FROM CHARITABLE ACTIVITIES

All income from charitable activities is included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.5 EXPENDITURE ON CHARITABLE ACTIVITIES

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

2.6 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

2.7 FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Financial instruments includes cash at bank, trade debtors, accrued income from financial instruments (comprising dividends and interest due from investments), trade creditors and accrued expenditure.

Trade debtors

Trade debtors are non-interest bearing and are stated at original invoiced amount less an appropriate allowance for irrecoverable amounts. Such allowances are based on known customer exposures.

Cash

Cash comprises cash at bank and in hand.

Trade creditors

Trade creditors are non-interest bearing and are stated at the original invoiced amount.

Income from financial instruments

Interest is accrued and credited to the profit and loss account in the period to which it relates.

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2020	Total funds 2019
	£	£
Leisure Centre	128,135	209,734
Government grants	16,916	

GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

4 DIRECT COSTS

	Total funds 2020	Total funds 2019
	£	£
Repairs and maintenance	4,567	1,160
Premises and grounds costs	7,398	5,259
Heat and light	11,980	11,000
Cleaning	11,949	18,515
Equipment purchases	7,519	7,899
Licences	884	877
Hire of grounds and equipment	36,000	36,000
Instructors fees	6,124	11,108
Wages and salaries	59,449	68,776
National insurance	978	3,856
Pension cost	3,663	3,806
	150,511	168,256

5 SUPPORT COSTS

	Total funds 2020	Total funds 2019
	£	£
Printing and stationery	116	97
Marketing and advertising	393	3,308
Telephone	240	240
Uniform	305	307
First aid	-	74
Bank charges	1,488	1,832
Insurance	5,177	3,591
Administration and finance re-charges	11,624	8,816
Governance costs	1,695	1,213
Bad debts	1,350	
	22,388	19,478

GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

6 ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff	Other	Total 2020	Total 2019
	£	£	£	£
Leisure Centre	64,090	108,809	172,899	187,734
	64,090	108,809	172,899	187,734

7 NET INCOME

This is stated after charging:

	2020	2019
	£	£
Pension costs	3,663	3,806

During the year, no Trustees received any remuneration or benefits in kind (2019: £NIL)

During the year, no Trustees received any reimbursement of expenses (2019: £NIL)

8 STAFF COSTS

Staff costs were as follows:

	2020	2019
	£	£
Wages and salaries	59,449	68,776
Social security costs	978	3,856
Pension costs	3,663	3,806
	64,090	76,438

The average monthly number of employees during the year was as follows:

2020 No.	2019 No.
12	13

No employee received remuneration amounting to more than £60,000 in either year. The Trustees make key management decisions therefore there are no key management personnel in either year.

GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

9 DEBTORS

	2020 £	2019 £
Trade debtors	25,919	6,312
Prepayments and accrued income	1,274	5,079
	<u>27,193</u>	<u>11,391</u>

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	-	-
Accruals and deferred income	85,082	89,600
Taxation and social security	730	828
	<u>85,812</u>	<u>90,428</u>

11 STATEMENT OF FUNDS

STATEMENT OF FUNDS – CURRENT YEAR

	Balance at 1 September 2019 £	Income £	Expenditure £	Balance at 31 August 2020 £
UNRESTRICTED FUNDS				
General funds – all funds	52,869	145,259	(172,899)	25,229

STATEMENT OF FUNDS – PRIOR YEAR

	Balance at 1 September 2018 £	Income £	Expenditure £	Balance at 31 August 2019 £
UNRESTRICTED FUNDS				
General funds – all funds	30,461	210,142	(187,734)	52,869

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

12 FINANCIAL INSTRUMENTS

	Total 2020	Total 2019
	£	£
Financial assets		
Financial assets that are measured at amortised cost:		
- Trade debtors	25,919	6,312
- Accrued income	1,274	5,078
- Cash at bank and in hand	83,848	131,906
	111,041	143,297
Financial liabilities		
Financial assets that are measured at amortised cost:		
- Trade creditors	-	-
- Accruals	85,082	89,600
	85,082	89,600

13 PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £3,663 (2019: £3,806). There were £140 (2019: £142) outstanding contributions at the balance sheet date.

**GORDANO SCHOOL COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

14 RELATED PARTY TRANSACTIONS

The company has some trustees in common with Lighthouse Schools Partnership.

During the year the company paid Lighthouse Schools Partnership £83,539 (2019: £86,343) in respect of hire of grounds, grounds maintenance, printing and licences, cleaning, finance and administration.

At the year-end there was £83,726 (2019: £86,482) outstanding balance between the entities.

15 CONTROLLING PARTY

The company is under the joint control of the trustees, as set out in the trustees' report.

