

The Principle Trust Childrens Charity Ltd

England & Wales · Charity number 1141546

Details

Other names THE PRINCIPLE TRUST LIMITED, NONE

Status Registered

Legal form Charitable company

Company number [07440015](#)

Registered 2011-04-18

Register [View on the Charity Commission register](#)

Contact

Address The Principle Trust Charity
Unit 3C
Enterprise Way
Airedale Business Centre
Skipton
North Yo

Phone 08453592833

Email accounts@theprincipletrust.co.uk

Website www.theprincipletrust.co.uk

Activities

Objects: THE PREVENTION OR RELIEF OF POVERTY IN YORKSHIRE BY PROVIDING GRANTS OR ITEMS OR SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES OR OTHER ORGANIZATIONS WORKING TO PREVENT OR RELIEVE POVERTY.THE RELIEF OF THOSE IN NEED BY REASON OF YOUTH, AGE, ILL HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE.

Activities: The aims and objectives of the Trust are to improve the quality of life for children and their families whom are Underprivileged, Disadvantaged or Disabled. Whether this is caused by social, physical, mental, emotional circumstances , or as a result of extreme poverty. The Trust provides through their five holiday homes, Free Holidays or Respite breaks for the children and families.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Children/young People

Geography

- **Area of benefit:** YORKSHIRE
- Bradford City
- City Of Wakefield
- East Riding Of Yorkshire
- Kirklees
- Leeds City
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£260,442	£251,063	-	-
2024-03-31	£220,739	£209,253	-	-
2023-03-31	£335,965	£174,646	-	-
2022-03-31	£217,797	£170,248	-	-
2021-03-31	£149,776	£139,381	-	-

Trustees

Name	Role	Appointed
Andrew Michael Davies		2018-12-03
Ann Harding		2020-01-16
Clare Campbell		
Fraser Owen Gowland		2025-04-01
James Kemp		2025-10-01
Michael John Davies		2010-11-15
Sarah Louise Barraclough		2024-01-01

The Principle Trust Childrens Charity Ltd

England & Wales - Charity number 1141546

Accounts

REGISTERED COMPANY NUMBER: 07440015 (England and Wales)
REGISTERED CHARITY NUMBER: 1141546

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
The Principle Trust Children's Charity
Ltd
(A Company Limited by Guarantee)

Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

THURSDAY



A33 *AEHP59YH* #42
18/12/2025
COMPANIES HOUSE

The Principle Trust Children's Charity
Ltd

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for the year ended 31 March 2025

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The Principle Trust Children's Charity
Ltd

Report of the Trustees
for the year ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of The Principle Trust Children's Charity Ltd is to improve the quality of life for young children and their families who are disadvantaged socially, physically and emotionally as a result of extreme poverty or disability. The Trust offers the provision of use of one of their seven holiday homes to those disadvantaged families who would otherwise not have the opportunity of a holiday.

We work with many organisations and local authorities throughout Yorkshire to identify those children who would benefit. In excess of 5,600 children have so far benefited from a holiday in a Trust holiday home to date.

We are committed to ensuring we can continue to offer children who are either disadvantaged, disabled or have special needs and their families this opportunity. We are working hard with our referral partners to ensure that the holiday homes are fully occupied throughout the year. We are able to provide around 270 weeks free holidays per annum.

In order to be able to maintain the holiday homes, cover the costs, continue to increase the number of homes which the Trust own and to offer even more free holidays, the Trustees and Volunteers are continually looking to identify effective fund raising opportunities, methods of raising the profile of the Charity in Yorkshire and identifying new sources of income.

The Trustees have agreed to continue the charity offering, first introduced in 2023, of providing a food hamper to all children and families attending the homes..

FINANCIAL REVIEW

Financial position

The deficit for the year was £39,821 (2024: £36,424) with closing reserves of £365,854 (2024: £405,675).

Reserves policy

The charity's unrestricted reserves stood at £365,854 at the year end, wholly deployed. Day to day working capital needs are met by careful management of short term-liquid resources.

The trustees consider the level of free reserves reasonable in the circumstances in order to cover the risks and uncertainties of operating as an independent charity.

The trustees have a minimum sustainability policy amounting to £39,000 which equates to approximately 6 months wage costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07440015 (England and Wales)

Registered Charity number

1141546

The Principle Trust Children's Charity
Ltd

Report of the Trustees
for the year ended 31 March 2025

Registered office

Unit 3c
Enterprise Way
Airedale Business Centre
Skipton
North Yorkshire
BD23 2FJ

Trustees

C Campbell
M J Davies
A M Davies
A Harding
S L Barraclough

Independent Examiner

Michael William Procter FCA
Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

Approved by order of the board of trustees on 12 December 2025 and signed on its behalf by:



M J Davies - Trustee

Independent Examiner's Report to the Trustees of
The Principle Trust Children's Charity
Ltd

Independent examiner's report to the trustees of The Principle Trust Children's Charity Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

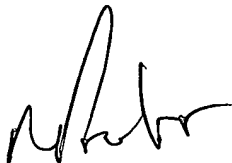
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael William Procter FCA
The Institute of Chartered Accountants in England and Wales

Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Kcighley
West Yorkshire
BD21 4BZ

12 December 2025

The Principle Trust Children's Charity
Ltd

Statement of Financial Activities
for the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		182,207	-	182,207	143,054
Other trading activities	2	76,558	-	76,558	77,074
Investment income	3	1,677	-	1,677	611
Total		<u>260,442</u>	<u>-</u>	<u>260,442</u>	<u>220,739</u>
EXPENDITURE ON					
Raising funds	4	293,740	-	293,740	256,040
Charitable activities					
Governance costs		6,523	-	6,523	1,123
Total		<u>300,263</u>	<u>-</u>	<u>300,263</u>	<u>257,163</u>
NET INCOME/(EXPENDITURE)		(39,821)	-	(39,821)	(36,424)
RECONCILIATION OF FUNDS					
Total funds brought forward		405,675	-	405,675	442,099
TOTAL FUNDS CARRIED FORWARD		<u><u>365,854</u></u>	<u><u>-</u></u>	<u><u>365,854</u></u>	<u><u>405,675</u></u>

The notes form part of these financial statements

The Principle Trust Children's Charity
Ltd

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	9	358,598	-	358,598	369,076
CURRENT ASSETS					
Debtors	10	809	-	809	441
Cash at bank		89,734	-	89,734	83,700
		<u>90,543</u>	<u>-</u>	<u>90,543</u>	<u>84,141</u>
CREDITORS					
Amounts falling due within one year	11	(34,371)	-	(34,371)	(6,136)
		<u>56,172</u>	<u>-</u>	<u>56,172</u>	<u>78,005</u>
NET CURRENT ASSETS					
		<u>56,172</u>	<u>-</u>	<u>56,172</u>	<u>78,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		414,770	-	414,770	447,081
ACCRUALS AND DEFERRED INCOME					
	12	(48,916)	-	(48,916)	(41,406)
		<u>365,854</u>	<u>-</u>	<u>365,854</u>	<u>405,675</u>
NET ASSETS					
		<u>365,854</u>	<u>-</u>	<u>365,854</u>	<u>405,675</u>
FUNDS					
	13				
Unrestricted funds:					
General fund				276,120	405,675
Sustainability plan				39,000	-
Site fees balance 2025				14,757	-
Site fees plan 2026				30,257	-
Operational funds				3,727	-
Asset purchase plan				1,993	-
				<u>365,854</u>	<u>405,675</u>
TOTAL FUNDS					
				<u>365,854</u>	<u>405,675</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Principle Trust Children's Charity
Ltd

Balance Sheet - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2025 and were signed on its behalf by:

A handwritten signature in black ink that reads "M J Davies". The letters are cursive and slightly slanted to the right.

M J Davies - Trustee

**The Principle Trust Children's Charity
Ltd**

**Notes to the Financial Statements
for the year ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 10% on cost

All tangible fixed assets are at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Assets held under finance lease are depreciated in the same manner as owned assets.

Renewals, repairs and maintenance are charged to profit and loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using a mixture of methods. The depreciation bases are as detailed above.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are credited or charged to the income statement.

Impairment of fixed assets

At each balance sheet date, the Company reviews the carrying amounts of its property, plant and equipment to determine whether there is any indication that any items of property, plant and equipment have suffered an impairment loss. If any such indications exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

The Principle Trust Children's Charity
Ltd

Notes to the Financial Statements - continued
for the year ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Where an impairment loss subsequently reserves, the carrying amount of the asset is increased to the revised estimate of its recoverable amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in the prior years. A reversal of an impairment loss is recognised as income immediately.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising events	76,558	77,074
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	1,677	611
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.25	31.3.24
	£	£
Fund raising costs	42,006	36,037
Support costs	251,734	220,003
	<u> </u>	<u> </u>
	293,740	256,040
	<u> </u>	<u> </u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Independent examiner fees	1,110	930
Depreciation - owned assets	49,200	47,910
Other operating leases	118,851	104,802
	<u> </u>	<u> </u>

The Principle Trust Children's Charity
Ltd

Notes to the Financial Statements - continued
for the year ended 31 March 2025

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Support costs	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	143,054	-	143,054
Other trading activities	77,074	-	77,074
Investment income	611	-	611
Total	<u>220,739</u>	<u>-</u>	<u>220,739</u>
EXPENDITURE ON			
Raising funds	256,040	-	256,040
Charitable activities			
Governance costs	1,123	-	1,123
Total	<u>257,163</u>	<u>-</u>	<u>257,163</u>
NET INCOME/(EXPENDITURE)	(36,424)	-	(36,424)
RECONCILIATION OF FUNDS			
Total funds brought forward	442,099	-	442,099
TOTAL FUNDS CARRIED FORWARD	<u><u>405,675</u></u>	<u><u>-</u></u>	<u><u>405,675</u></u>

The Principle Trust Children's Charity
Ltd

Notes to the Financial Statements - continued
for the year ended 31 March 2025

9. TANGIBLE FIXED ASSETS

		Freehold property £
COST		
At 1 April 2024		479,096
Additions		38,722
		517,818
At 31 March 2025		517,818
DEPRECIATION		
At 1 April 2024		110,020
Charge for year		49,200
		159,220
At 31 March 2025		159,220
NET BOOK VALUE		
At 31 March 2025		358,598
At 31 March 2024		369,076

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Prepayments	809	441
	809	441

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	20,224	2,834
Social security and other taxes	1,812	1,438
Other creditors	890	964
Accrued expenses	11,445	900
	34,371	6,136

12. ACCRUALS AND DEFERRED INCOME

	31.3.25	31.3.24
	£	£
Deferred capital grants	48,916	41,406
	48,916	41,406

The Principle Trust Children's Charity
Ltd

Notes to the Financial Statements - continued
for the year ended 31 March 2025

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	405,675	(39,821)	(89,734)	276,120
Sustainability plan	-	-	39,000	39,000
Site fees balance 2025	-	-	14,757	14,757
Site fees plan 2026	-	-	30,257	30,257
Operational funds	-	-	3,727	3,727
Asset purchase plan	-	-	1,993	1,993
	<u>405,675</u>	<u>(39,821)</u>	<u>-</u>	<u>365,854</u>
TOTAL FUNDS	<u><u>405,675</u></u>	<u><u>(39,821)</u></u>	<u><u>-</u></u>	<u><u>365,854</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	260,442	(300,263)	(39,821)
	<u>260,442</u>	<u>(300,263)</u>	<u>(39,821)</u>
TOTAL FUNDS	<u><u>260,442</u></u>	<u><u>(300,263)</u></u>	<u><u>(39,821)</u></u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	442,099	(36,424)	405,675
	<u>442,099</u>	<u>(36,424)</u>	<u>405,675</u>
TOTAL FUNDS	<u><u>442,099</u></u>	<u><u>(36,424)</u></u>	<u><u>405,675</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	220,739	(257,163)	(36,424)
	<u>220,739</u>	<u>(257,163)</u>	<u>(36,424)</u>
TOTAL FUNDS	<u><u>220,739</u></u>	<u><u>(257,163)</u></u>	<u><u>(36,424)</u></u>

The Principle Trust Children's Charity
Ltd

Notes to the Financial Statements - continued
for the year ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	442,099	(76,245)	(89,734)	276,120
Sustainability plan	-	-	39,000	39,000
Site fees balance 2025	-	-	14,757	14,757
Site fees plan 2026	-	-	30,257	30,257
Operational funds	-	-	3,727	3,727
Asset purchase plan	-	-	1,993	1,993
	<u>442,099</u>	<u>(76,245)</u>	<u>-</u>	<u>365,854</u>
TOTAL FUNDS	<u>442,099</u>	<u>(76,245)</u>	<u>-</u>	<u>365,854</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	481,181	(557,426)	(76,245)
TOTAL FUNDS	<u>481,181</u>	<u>(557,426)</u>	<u>(76,245)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

The Principle Trust Children's Charity
Ltd

Detailed Statement of Financial Activities
for the year ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	130,897	92,736
Grants	51,310	50,318
	182,207	143,054
Other trading activities		
Fundraising events	76,558	77,074
Investment income		
Deposit account interest	1,677	611
	260,442	220,739
EXPENDITURE		
Raising donations and legacies		
Fund raising costs	42,006	36,037
Support costs		
Management		
Wages	81,216	65,124
Sundries	2,345	2,021
	83,561	67,145
Finance		
Site fees	118,851	104,802
Bank charges	122	146
Depreciation of freehold property	49,200	47,910
	168,173	152,858
Governance costs		
Independent examiner fees	1,110	930
Legal fees	5,413	193
	6,523	1,123
Total resources expended	300,263	257,163
Net expenditure	(39,821)	(36,424)

This page does not form part of the statutory financial statements

The Principle Trust Childrens Charity Ltd

England & Wales - Charity number 1141546

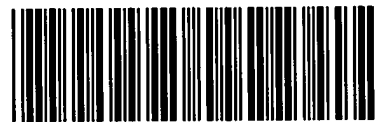
Accounts

REGISTERED COMPANY NUMBER: 07440015 (England and Wales)
REGISTERED CHARITY NUMBER: 1141546

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
The Principle Trust Children's Charity
Ltd
(A Company Limited by Guarantee)

Walkers Accountants Limited
Aireside House
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Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

FRIDAY



ADB3VØPN

A13

06/09/2024

#44

COMPANIES HOUSE

The Principle Trust Children's Charity
Ltd

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for the year ended 31 March 2024

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The Principle Trust Children's Charity
Ltd

Report of the Trustees
for the year ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of The Principle Trust Children's Charity Ltd is to improve the quality of life for young children and their families who are disadvantaged socially, physically and emotionally as a result of extreme poverty or disability. The Trust offers the provision of use of one of their six holiday homes to those disadvantaged families who would otherwise not have the opportunity of a holiday.

We work with many organisations and local authorities throughout Yorkshire to identify those children who would benefit. In excess of 5,000 children have so far benefited from a holiday in a Trust holiday home to date.

We are committed to ensuring we can continue to offer children who are either disadvantaged, disabled or have special needs and their families this opportunity. We are working hard with our referral partners to ensure that the holiday homes are fully occupied throughout the year. We are able to provide around 220 weeks free holidays per annum.

In order to be able to maintain the holiday homes, cover the costs, continue to increase the number of homes which the Trust own and to offer even more free holidays, the Trustees and Volunteers are continually looking to identify effective fund raising opportunities, methods of raising the profile of the Charity in Yorkshire and identifying new sources of income.

The Trustees have agreed to extend the charity offering, introduced in 2023, of providing a food hamper to all children and families attending the homes..

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07440015 (England and Wales)

Registered Charity number

1141546

Registered office

Airedale Business Centre
Millenium Road
Skipton
North Yorkshire
BD23 2TZ

Trustees

C Campbell
M J Davies
A M Davies
A Harding
S Thomas (resigned 1.11.23)
S L Barraclough (appointed 1.1.24)

The Principle Trust Children's Charity
Ltd

Report of the Trustees
for the year ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Michael William Procter FCA
Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

Approved by order of the board of trustees on 28 May 2024 and signed on its behalf by:


M J Davies - Trustee

Independent Examiner's Report to the Trustees of
The Principle Trust Children's Charity
Ltd

Independent examiner's report to the trustees of The Principle Trust Children's Charity Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael William Procter FCA
The Institute of Chartered Accountants in England and Wales

Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

28 May 2024

The Principle Trust Children's Charity
Ltd

Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		143,054	-	143,054	143,392
Other trading activities	2	77,074	-	77,074	73,536
Investment income	3	611	-	611	91
Other income		-	-	-	118,946
Total		<u>220,739</u>	<u>-</u>	<u>220,739</u>	<u>335,965</u>
EXPENDITURE ON					
Raising funds	4	257,073	-	257,073	174,646
Charitable activities					
Governance costs		90	-	90	-
Total		<u>257,163</u>	<u>-</u>	<u>257,163</u>	<u>174,646</u>
NET INCOME/(EXPENDITURE)		(36,424)	-	(36,424)	161,319
RECONCILIATION OF FUNDS					
Total funds brought forward		442,099	-	442,099	280,780
TOTAL FUNDS CARRIED FORWARD		<u><u>405,675</u></u>	<u><u>-</u></u>	<u><u>405,675</u></u>	<u><u>442,099</u></u>

The notes form part of these financial statements

The Principle Trust Children's Charity
Ltd

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	9	369,076	-	369,076	416,986
CURRENT ASSETS					
Debtors	10	441	-	441	1,029
Cash at bank		83,700	-	83,700	75,577
		<u>84,141</u>	<u>-</u>	<u>84,141</u>	<u>76,606</u>
CREDITORS					
Amounts falling due within one year	11	(6,136)	-	(6,136)	(4,837)
NET CURRENT ASSETS					
		<u>78,005</u>	<u>-</u>	<u>78,005</u>	<u>71,769</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		447,081	-	447,081	488,755
ACCRUALS AND DEFERRED INCOME	12	(41,406)	-	(41,406)	(46,656)
NET ASSETS					
		<u>405,675</u>	<u>-</u>	<u>405,675</u>	<u>442,099</u>
FUNDS					
Unrestricted funds	13			<u>405,675</u>	<u>442,099</u>
TOTAL FUNDS					
				<u>405,675</u>	<u>442,099</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

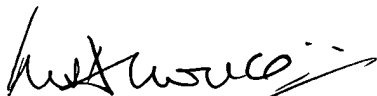
The notes form part of these financial statements

The Principle Trust Children's Charity
Ltd

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 May 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M J Davies', with a long horizontal flourish extending to the right.

M J Davies - Trustee

The notes form part of these financial statements

The Principle Trust Children's Charity
Ltd

Notes to the Financial Statements
for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 10% on cost

All tangible fixed assets are at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Assets held under finance lease are depreciated in the same manner as owned assets.

Renewals, repairs and maintenance are charged to profit and loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using a mixture of methods. The depreciation bases are as detailed above.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are credited or charged to the income statement.

Impairment of fixed assets

At each balance sheet date, the Company reviews the carrying amounts of its property, plant and equipment to determine whether there is any indication that any items of property, plant and equipment have suffered an impairment loss. If any such indications exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

The Principle Trust Children's Charity
Ltd

Notes to the Financial Statements - continued
for the year ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Where an impairment loss subsequently reserves, the carrying amount of the asset is increased to the revised estimate of its recoverable amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in the prior years. A reversal of an impairment loss is recognised as income immediately.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Fundraising events	77,074	73,536
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	611	91
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Fund raising costs	36,037	26,640
Support costs	221,036	148,006
	<u> </u>	<u> </u>
	<u>257,073</u>	<u>174,646</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Independent examiner fees	930	810
Depreciation - owned assets	47,910	28,387
Other operating leases	104,802	53,072
Surplus on disposal of fixed assets	-	(118,946)
	<u> </u>	<u> </u>

The Principle Trust Children's Charity
Ltd

Notes to the Financial Statements - continued
for the year ended 31 March 2024

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Support costs	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	143,392	-	143,392
Other trading activities	73,536	-	73,536
Investment income	91	-	91
Other income	118,946	-	118,946
Total	<u>335,965</u>	<u>-</u>	<u>335,965</u>
EXPENDITURE ON			
Raising funds	174,646	-	174,646
	<u>174,646</u>	<u>-</u>	<u>174,646</u>
NET INCOME	161,319	-	161,319
Transfers between funds	1,500	(1,500)	-
	<u>162,819</u>	<u>(1,500)</u>	<u>161,319</u>
Net movement in funds	162,819	(1,500)	161,319
	<u>162,819</u>	<u>(1,500)</u>	<u>161,319</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	279,280	1,500	280,780
	<u>279,280</u>	<u>1,500</u>	<u>280,780</u>
TOTAL FUNDS CARRIED FORWARD	<u>442,099</u>	<u>-</u>	<u>442,099</u>

The Principle Trust Children's Charity
Ltd

Notes to the Financial Statements - continued
for the year ended 31 March 2024

9. TANGIBLE FIXED ASSETS		Freehold property £
COST		
At 1 April 2023 and 31 March 2024		479,096
DEPRECIATION		
At 1 April 2023		62,110
Charge for year		47,910
At 31 March 2024		110,020
NET BOOK VALUE		
At 31 March 2024		369,076
At 31 March 2023		416,986
10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.24	31.3.23
	£	£
Prepayments	441	1,029
	<u>441</u>	<u>1,029</u>
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.24	31.3.23
	£	£
Trade creditors	2,834	735
Social security and other taxes	1,438	3,000
Other creditors	964	292
Accrued expenses	900	810
	<u>6,136</u>	<u>4,837</u>
12. ACCRUALS AND DEFERRED INCOME	31.3.24	31.3.23
	£	£
Deferred capital grants	41,406	46,656
	<u>41,406</u>	<u>46,656</u>
13. MOVEMENT IN FUNDS		
	At 1.4.23	Net movement in funds
	£	£
Unrestricted funds		At 31.3.24
General fund	442,099	£
	<u>442,099</u>	(36,424)
TOTAL FUNDS	<u>442,099</u>	<u>405,675</u>

The Principle Trust Children's Charity
Ltd

Notes to the Financial Statements - continued
for the year ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	220,739	(257,163)	(36,424)
TOTAL FUNDS	<u>220,739</u>	<u>(257,163)</u>	<u>(36,424)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	279,280	161,319	1,500	442,099
Restricted funds				
Holiday home	1,500	-	(1,500)	-
TOTAL FUNDS	<u>280,780</u>	<u>161,319</u>	<u>-</u>	<u>442,099</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	335,965	(174,646)	161,319
TOTAL FUNDS	<u>335,965</u>	<u>(174,646)</u>	<u>161,319</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	279,280	124,895	1,500	405,675
Restricted funds				
Holiday home	1,500	-	(1,500)	-
TOTAL FUNDS	<u>280,780</u>	<u>124,895</u>	<u>-</u>	<u>405,675</u>

The Principle Trust Children's Charity
Ltd

Notes to the Financial Statements - continued
for the year ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	556,704	(431,809)	124,895
TOTAL FUNDS	<u>556,704</u>	<u>(431,809)</u>	<u>124,895</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

The Principle Trust Children's Charity
Ltd

Detailed Statement of Financial Activities
for the year ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	1
Donations	92,736	100,772
Grants	50,318	42,619
	143,054	143,392
Other trading activities		
Fundraising events	77,074	73,536
Investment income		
Deposit account interest	611	91
Other income		
Gain on sale of tangible fixed assets	-	118,946
	220,739	335,965
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Fund raising costs	36,037	26,640
Support costs		
Management		
Wages	65,124	64,751
Sundries	2,021	900
	67,145	65,651
Finance		
Site fees	104,802	53,072
Bank charges	146	73
Depreciation of freehold property	47,910	28,387
	152,858	81,532
Governance costs		
Independent examiner fees	930	810
Legal fees	193	13
	1,123	823
Total resources expended	257,163	174,646
Net (expenditure)/income	(36,424)	161,319

This page does not form part of the statutory financial statements

The Principle Trust Childrens Charity Ltd

England & Wales - Charity number 1141546

Accounts

REGISTERED COMPANY NUMBER: 07440015 (England and Wales)
REGISTERED CHARITY NUMBER: 1141546

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023

for

The Principle Trust Children's Charity
Ltd
(A Company Limited by Guarantee)

Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ



The Principle Trust Children's Charity
Ltd

Contents of the Financial Statements
for the year ended 31 March 2023

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Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14

The Principle Trust Children's Charity
Ltd

Report of the Trustees
for the year ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of The Principle Trust Children's Charity Ltd is to improve the quality of life for young children and their families who are disadvantaged socially, physically and emotionally as a result of extreme poverty or disability. The Trust offers the provision of use of one of their six holiday homes to those disadvantaged families who would otherwise not have the opportunity of a holiday.

We work with local authorities to identify those children who would benefit and in excess of 3,200 children have so far benefited from a holiday in a Trust holiday homes:

We are committed to ensuring we can continue to offer disadvantaged children and their families this opportunity and we are working hard with the authorities to ensure the holiday homes are occupied throughout the year.

In order to be able to maintain the holiday homes, cover the costs and continue to increase the number of those that benefit from the work of the Trust. The Trustees and Committee of Volunteers are continually looking to identify effective fund raising opportunities, methods of raising the profile of the Charity in the local community and identifying new sources of income..

In 2023, the Trustees have agreed to extend the charity offering by providing a food hamper to all children and families attending the homes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07440015 (England and Wales)

Registered Charity number

1141546

Registered office

Airedale Business Centre
Millenium Road
Skipton
North Yorkshire
BD23 2TZ

Trustees

C Campbell
M J Davies
A M Davies
A Harding
S Thomas

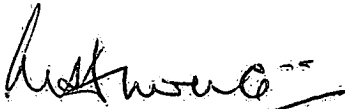
The Principle Trust Children's Charity
Ltd

Report of the Trustees
for the year ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Michael William Procter FCA
Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

Approved by order of the board of trustees on 29 June 2023 and signed on its behalf by:



M J Davies - Trustee

**Independent Examiner's Report to the Trustees of
The Principle Trust Children's Charity
Ltd**

Independent examiner's report to the trustees of The Principle Trust Children's Charity Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael William Procter FCA
The Institute of Chartered Accountants in England and Wales

Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

29 June 2023

The Principle Trust Children's Charity
Ltd

Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		143,392	-	143,392	118,014
Other trading activities	2	73,536	-	73,536	99,779
Investment income	3	91	-	91	4
Other income		118,946	-	118,946	-
Total		<u>335,965</u>	<u>-</u>	<u>335,965</u>	<u>217,797</u>
EXPENDITURE ON					
Raising funds	4	174,646	-	174,646	169,425
Charitable activities					
Governance costs		-	-	-	823
Total		<u>174,646</u>	<u>-</u>	<u>174,646</u>	<u>170,248</u>
NET INCOME					
Transfers between funds	13	1,500	(1,500)	-	-
Net movement in funds		<u>162,819</u>	<u>(1,500)</u>	<u>161,319</u>	<u>47,549</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		279,280	1,500	280,780	233,231
TOTAL FUNDS CARRIED FORWARD		<u><u>442,099</u></u>	<u><u>-</u></u>	<u><u>442,099</u></u>	<u><u>280,780</u></u>

The notes form part of these financial statements

The Principle Trust Children's Charity
Ltd

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	9	416,986	-	416,986	300,260
CURRENT ASSETS					
Debtors	10	1,029	-	1,029	-
Cash at bank		75,577	-	75,577	33,487
		<u>76,606</u>	-	<u>76,606</u>	<u>33,487</u>
CREDITORS					
Amounts falling due within one year	11	(4,837)	-	(4,837)	(9,092)
NET CURRENT ASSETS					
		<u>71,769</u>	-	<u>71,769</u>	<u>24,395</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		488,755	-	488,755	324,655
ACCRUALS AND DEFERRED INCOME					
	12	(46,656)	-	(46,656)	(43,875)
NET ASSETS					
		<u>442,099</u>	-	<u>442,099</u>	<u>280,780</u>
FUNDS					
Unrestricted funds	13			442,099	279,280
Restricted funds				-	1,500
TOTAL FUNDS					
				<u>442,099</u>	<u>280,780</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Principle Trust Children's Charity
Ltd

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies, subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 June 2023 and were signed on its behalf by:



M J Davies - Trustee

The notes form part of these financial statements

The Principle Trust Children's Charity
Ltd

Notes to the Financial Statements
for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 10% on cost

All tangible fixed assets are at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Assets held under finance lease are depreciated in the same manner as owned assets.

Renewals, repairs and maintenance are charged to profit and loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using a mixture of methods. The depreciation bases are as detailed above.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are credited or charged to the income statement.

Impairment of fixed assets

At each balance sheet date, the Company reviews the carrying amounts of its property, plant and equipment to determine whether there is any indication that any items of property, plant and equipment have suffered an impairment loss. If any such indications exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

The Principle Trust Children's Charity
Ltd

Notes to the Financial Statements - continued
for the year ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Where an impairment loss subsequently reserves, the carrying amount of the asset is increased to the revised estimate of its recoverable amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in the prior years. A reversal of an impairment loss is recognised as income immediately.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	73,536	99,779
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	91	4
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Fund raising costs	26,640	28,317
Support costs	148,006	141,108
	<u> </u>	<u> </u>
	<u>174,646</u>	<u>169,425</u>

The Principle Trust Children's Charity
Ltd

Notes to the Financial Statements - continued
for the year ended 31 March 2023

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Independent examiner fees	810	810
Depreciation - owned assets	28,387	36,415
Other operating leases	53,072	43,366
Surplus on disposal of fixed assets	<u>(118,946)</u>	<u>-</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Support costs	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	116,514	1,500	118,014
Other trading activities	99,779	-	99,779
Investment income	<u>4</u>	<u>-</u>	<u>4</u>
Total	<u>216,297</u>	<u>1,500</u>	<u>217,797</u>
EXPENDITURE ON			
Raising funds	169,425	-	169,425
Charitable activities			
Governance costs	<u>823</u>	<u>-</u>	<u>823</u>
Total	<u>170,248</u>	<u>-</u>	<u>170,248</u>

The Principle Trust Children's Charity
Ltd

Notes to the Financial Statements - continued
for the year ended 31 March 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	46,049	1,500	47,549
Transfers between funds	20,000	(20,000)	-
Net movement in funds	66,049	(18,500)	47,549
RECONCILIATION OF FUNDS			
Total funds brought forward	213,231	20,000	233,231
TOTAL FUNDS CARRIED FORWARD	<u>279,280</u>	<u>1,500</u>	<u>280,780</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2022	478,400
Additions	212,696
Disposals	(212,000)
At 31 March 2023	<u>479,096</u>
DEPRECIATION	
At 1 April 2022	178,140
Charge for year	28,387
Eliminated on disposal	(144,417)
At 31 March 2023	<u>62,110</u>
NET BOOK VALUE	
At 31 March 2023	<u>416,986</u>
At 31 March 2022	<u>300,260</u>

The Principle Trust Children's Charity
Ltd

Notes to the Financial Statements - continued
for the year ended 31 March 2023

10.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.23		31.3.22
		£		£
	Prepayments	1,029		-
		<u>1,029</u>		<u>-</u>
11.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.23		31.3.22
		£		£
	Trade creditors	735		-
	Social security and other taxes	3,000		1,634
	Other creditors	292		6,678
	Accrued expenses	810		780
		<u>4,837</u>		<u>9,092</u>
12.	ACCRUALS AND DEFERRED INCOME			
		31.3.23		31.3.22
		£		£
	Deferred capital grants	46,656		43,875
		<u>46,656</u>		<u>43,875</u>
13.	MOVEMENT IN FUNDS			
		At 1.4.22:	Net	Transfers
		£	movement	between
			in funds	funds
			£	£
	Unrestricted funds			At
	General fund	279,280	161,319	31.3.23
				£
	Restricted funds			
	Holiday home	1,500	-	-
	TOTAL FUNDS	<u>280,780</u>	<u>161,319</u>	<u>442,099</u>
	Net movement in funds, included in the above are as follows:			
		Incoming	Resources	Movement
		resources	expended	in funds
		£	£	£
	Unrestricted funds			
	General fund	335,965	(174,646)	161,319
	TOTAL FUNDS	<u>335,965</u>	<u>(174,646)</u>	<u>161,319</u>

The Principle Trust Children's Charity
Ltd

Notes to the Financial Statements - continued
for the year ended 31 March 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	213,231	46,049	20,000	279,280
Restricted funds				
Holiday home	20,000	1,500	(20,000)	1,500
TOTAL FUNDS	<u>233,231</u>	<u>47,549</u>	<u>-</u>	<u>280,780</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	216,297	(170,248)	46,049
Restricted funds			
Holiday home	1,500	-	1,500
TOTAL FUNDS	<u>217,797</u>	<u>(170,248)</u>	<u>47,549</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	213,231	207,368	21,500	442,099
Restricted funds				
Holiday home	20,000	1,500	(21,500)	-
TOTAL FUNDS	<u>233,231</u>	<u>208,868</u>	<u>-</u>	<u>442,099</u>

The Principle Trust Children's Charity
Ltd

Notes to the Financial Statements - continued
for the year ended 31 March 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	552,262	(344,894)	207,368
Restricted funds			
Holiday home	1,500	-	1,500
TOTAL FUNDS	<u>553,762</u>	<u>(344,894)</u>	<u>208,868</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

The Principle Trust Children's Charity
Ltd

Detailed Statement of Financial Activities
for the year ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	100,773	98,389
Grants	42,619	19,625
	143,392	118,014
Other trading activities		
Fundraising events	73,536	99,779
Investment income		
Deposit account interest	91	4
Other income		
Gain on sale of tangible fixed assets	118,946	=
Total incoming resources	335,965	217,797
EXPENDITURE		
Raising donations and legacies		
Fund raising costs	26,640	28,317
Support costs		
Management		
Wages	64,751	60,494
Sundries	900	789
	65,651	61,283
Finance		
Site fees	53,072	43,366
Bank charges	73	44
Depreciation of freehold property	28,387	36,415
	81,532	79,825
Governance costs		
Independent examiner fees	810	810
Legal fees	13	13
	823	823
Total resources expended	174,646	170,248
Net income	161,319	47,549

This page does not form part of the statutory financial statements

The Principle Trust Childrens Charity Ltd

England & Wales - Charity number 1141546

Accounts

REGISTERED COMPANY NUMBER: 07440015 (England and Wales)
REGISTERED CHARITY NUMBER: 1141546

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
The Principle Trust Children's Charity
Ltd
(A Company Limited by Guarantee)

Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

The Principle Trust Children's Charity
Ltd

Contents of the Financial Statements
for the year ended 31 March 2022

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Statement of Financial Activities	4
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Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14

The Principle Trust Children's Charity
Ltd

Report of the Trustees
for the year ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of The Principle Trust Children's Charity Ltd is to improve the quality of life for young children and their families who are disadvantaged socially, physically and emotionally as a result of extreme poverty or disability. The Trust offers the provision of use of one of their four holiday homes to those disadvantaged families who would otherwise not have the opportunity of a holiday.

We work with local authorities to identify those children who would benefit and in excess of 3,200 children have so far benefited from a holiday in a Trust holiday homes.

We are committed to ensuring we can continue to offer disadvantaged children and their families this opportunity and we are working hard with the authorities to ensure the holiday homes are occupied throughout the year.

In order to be able to maintain the holiday homes, cover the costs and continue to increase the number of those that benefit from the work of the Trust. The Trustees and Committee of Volunteers are continually looking to identify effective fund raising opportunities, methods of raising the profile of the Charity in the local community and identifying new sources of income..

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07440015 (England and Wales)

Registered Charity number

1141546

Registered office

Airedale Business Centre
Millenium Road
Skipton
North Yorkshire
BD23 2TZ

Trustees

C Campbell
M J Davies
A M Davies
A Harding
S Thomas

The Principle Trust Children's Charity
Ltd

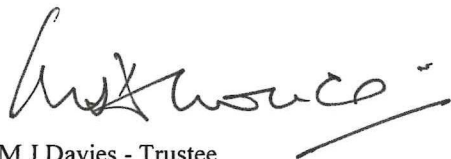
Report of the Trustees
for the year ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

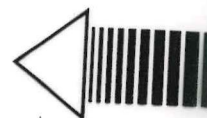
Independent Examiner

Michael William Procter
Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

Approved by order of the board of trustees on 15 September 2022 and signed on its behalf by:



M J Davies - Trustee



Independent Examiner's Report to the Trustees of
The Principle Trust Children's Charity
Ltd

Independent examiner's report to the trustees of The Principle Trust Children's Charity Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael William Procter
Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

15 September 2022

The Principle Trust Children's Charity
Ltd

Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		116,514	1,500	118,014	100,120
Other trading activities	2	99,779	-	99,779	49,656
Investment income	3	4	-	4	-
Total		<u>216,297</u>	<u>1,500</u>	<u>217,797</u>	<u>149,776</u>
 EXPENDITURE ON					
Raising funds	4	169,425	-	169,425	138,661
Charitable activities					
Governance costs		823	-	823	720
Total		<u>170,248</u>	<u>-</u>	<u>170,248</u>	<u>139,381</u>
 NET INCOME					
		46,049	1,500	47,549	10,395
Transfers between funds	12	20,000	(20,000)	-	-
Net movement in funds		66,049	(18,500)	47,549	10,395
 RECONCILIATION OF FUNDS					
Total funds brought forward		213,231	20,000	233,231	222,836
TOTAL FUNDS CARRIED FORWARD		<u><u>279,280</u></u>	<u><u>1,500</u></u>	<u><u>280,780</u></u>	<u><u>233,231</u></u>

The notes form part of these financial statements

The Principle Trust Children's Charity
Ltd

Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	8	300,260	-	300,260	185,675
CURRENT ASSETS					
Debtors	9	-	-	-	92
Cash at bank		31,987	1,500	33,487	49,117
		<u>31,987</u>	<u>1,500</u>	<u>33,487</u>	<u>49,209</u>
CREDITORS					
Amounts falling due within one year	10	(9,092)	-	(9,092)	(1,653)
NET CURRENT ASSETS					
		<u>22,895</u>	<u>1,500</u>	<u>24,395</u>	<u>47,556</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		323,155	1,500	324,655	233,231
ACCRUALS AND DEFERRED INCOME					
	11	(43,875)	-	(43,875)	-
NET ASSETS					
		<u>279,280</u>	<u>1,500</u>	<u>280,780</u>	<u>233,231</u>
FUNDS					
Unrestricted funds	12			279,280	213,231
Restricted funds				1,500	20,000
TOTAL FUNDS					
				<u>280,780</u>	<u>233,231</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

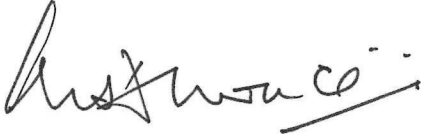
The notes form part of these financial statements

The Principle Trust Children's Charity
Ltd

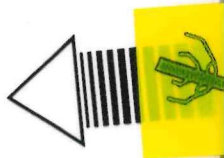
Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 September 2022 and were signed on its behalf by:



M J Davies - Trustee



The notes form part of these financial statements

The Principle Trust Children's Charity
Ltd

Notes to the Financial Statements
for the year ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 10% on cost

All tangible fixed assets are at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Assets held under finance lease are depreciated in the same manner as owned assets.

Renewals, repairs and maintenance are charged to profit and loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using a mixture of methods. The depreciation bases are as detailed above.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are credited or charged to the income statement.

Impairment of fixed assets

At each balance sheet date, the Company reviews the carrying amounts of its property, plant and equipment to determine whether there is any indication that any items of property, plant and equipment have suffered an impairment loss. If any such indications exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

The Principle Trust Children's Charity
Ltd

Notes to the Financial Statements - continued
for the year ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Where an impairment loss subsequently reserves, the carrying amount of the asset is increased to the revised estimate of its recoverable amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in the prior years. A reversal of an impairment loss is recognised as income immediately.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fundraising events	99,779	49,656
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	4	-
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.22	31.3.21
	£	£
Fund raising costs	28,317	15,097
Support costs	141,108	123,564
	<u> </u>	<u> </u>
	<u>169,425</u>	<u>138,661</u>

The Principle Trust Children's Charity
Ltd

Notes to the Financial Statements - continued
for the year ended 31 March 2022

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Independent examiner fees	810	720
Depreciation - owned assets	36,415	32,740
Other operating leases	43,366	30,749
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	100,120	-	100,120
Other trading activities	49,656	-	49,656
Total	<u>149,776</u>	<u>-</u>	<u>149,776</u>
EXPENDITURE ON			
Raising funds	138,661	-	138,661
Charitable activities			
Governance costs	720	-	720
Total	<u>139,381</u>	<u>-</u>	<u>139,381</u>
NET INCOME	10,395	-	10,395
Transfers between funds	<u>(20,000)</u>	<u>20,000</u>	<u>-</u>
Net movement in funds	(9,605)	20,000	10,395
RECONCILIATION OF FUNDS			
Total funds brought forward	222,836	-	222,836

The Principle Trust Children's Charity
Ltd

Notes to the Financial Statements - continued
for the year ended 31 March 2022

7.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
	TOTAL FUNDS CARRIED FORWARD	213,231	20,000	233,231
8.	TANGIBLE FIXED ASSETS			Freehold property £
	COST			
	At 1 April 2021			327,400
	Additions			151,000
	At 31 March 2022			478,400
	DEPRECIATION			
	At 1 April 2021			141,725
	Charge for year			36,415
	At 31 March 2022			178,140
	NET BOOK VALUE			
	At 31 March 2022			300,260
	At 31 March 2021			185,675
9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	Other debtors		31.3.22 £	31.3.21 £
			-	92

The Principle Trust Children's Charity
Ltd

Notes to the Financial Statements - continued
for the year ended 31 March 2022

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Social security and other taxes	1,634	677
Other creditors	6,678	256
Accrued expenses	780	720
	<u>9,092</u>	<u>1,653</u>

11. ACCRUALS AND DEFERRED INCOME

	31.3.22	31.3.21
	£	£
Deferred capital grants	<u>43,875</u>	<u>-</u>

12. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	213,231	46,049	20,000	279,280
Restricted funds				
Holiday home	20,000	1,500	(20,000)	1,500
TOTAL FUNDS	<u>233,231</u>	<u>47,549</u>	<u>-</u>	<u>280,780</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	216,297	(170,248)	46,049
Restricted funds			
Holiday home	1,500	-	1,500
TOTAL FUNDS	<u>217,797</u>	<u>(170,248)</u>	<u>47,549</u>

The Principle Trust Children's Charity
Ltd

Notes to the Financial Statements - continued
for the year ended 31 March 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	222,836	10,395	(20,000)	213,231
Restricted funds				
Holiday home	-	-	20,000	20,000
TOTAL FUNDS	<u>222,836</u>	<u>10,395</u>	<u>-</u>	<u>233,231</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,776	(139,381)	10,395
TOTAL FUNDS	<u>149,776</u>	<u>(139,381)</u>	<u>10,395</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	222,836	56,444	-	279,280
Restricted funds				
Holiday home	-	1,500	-	1,500
TOTAL FUNDS	<u>222,836</u>	<u>57,944</u>	<u>-</u>	<u>280,780</u>

The Principle Trust Children's Charity
Ltd

Notes to the Financial Statements - continued
for the year ended 31 March 2022

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	366,073	(309,629)	56,444
Restricted funds			
Holiday home	1,500	-	1,500
TOTAL FUNDS	<u>367,573</u>	<u>(309,629)</u>	<u>57,944</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

The Principle Trust Childrens Charity Ltd

England & Wales - Charity number 1141546

Accounts

REGISTERED COMPANY NUMBER: 07440015 (England and Wales)
REGISTERED CHARITY NUMBER: 1141546

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
The Principle Trust Children's Charity
Ltd
(A Company Limited by Guarantee)

Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

The Principle Trust Children's Charity
Ltd

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for the year ended 31 March 2021

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The Principle Trust Children's Charity
Ltd

Report of the Trustees
for the year ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of The Principle Trust is to improve the quality of life for young children and their families who are disadvantaged socially, physically and emotionally as a result of extreme poverty or disability. The Trust offers the provision of use of one of their four holiday homes to those disadvantaged families who would otherwise not have the opportunity of a holiday.

We work with local authorities to identify those children who would benefit and in excess of 3,200 children have so far benefited from a holiday in a Trust holiday homes.

We are committed to ensuring we can continue to offer disadvantaged children and their families this opportunity and we are working hard with the authorities to ensure the holiday homes are occupied throughout the year.

In order to be able to maintain the holiday homes, cover the costs and continue to increase the number of those that benefit from the work of the Trust. The Trustees and Committee of Volunteers are continually looking to identify effective fund raising opportunities, methods of raising the profile of the Charity in the local community and identifying new sources of income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07440015 (England and Wales)

Registered Charity number

1141546

Registered office

Airedale Business Centre
Millenium Road
Skipton
North Yorkshire
BD23 2TZ

Trustees

C Campbell
M J Davies
A M Davies
A Harding
J H Shoesmith (resigned 9.2.21)
S Thomas

The Principle Trust Children's Charity
Ltd

Report of the Trustees
for the year ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Michael William Procter
Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

Approved by order of the board of trustees on 21 May 2021 and signed on its behalf by:



M J Davies - Trustee

Independent Examiner's Report to the Trustees of
The Principle Trust Children's Charity
Ltd

Independent examiner's report to the trustees of The Principle Trust Children's Charity Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael William Procter
Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

21 May 2021

**The Principle Trust Children's Charity
Ltd**

**Statement of Financial Activities
for the year ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		100,120	-	100,120	116,663
Other trading activities	2	49,656	-	49,656	60,488
Total		<u>149,776</u>	-	<u>149,776</u>	<u>177,151</u>
EXPENDITURE ON					
Raising funds	3	137,837	-	137,837	135,885
Charitable activities					
Governance costs		1,544	-	1,544	13
Total		<u>139,381</u>	-	<u>139,381</u>	<u>135,898</u>
NET INCOME		<u>10,395</u>	-	<u>10,395</u>	<u>41,253</u>
Transfers between funds	10	<u>(20,000)</u>	<u>20,000</u>	-	-
Net movement in funds		(9,605)	20,000	10,395	41,253
RECONCILIATION OF FUNDS					
Total funds brought forward		222,836	-	222,836	181,583
TOTAL FUNDS CARRIED FORWARD		<u><u>213,231</u></u>	<u><u>20,000</u></u>	<u><u>233,231</u></u>	<u><u>222,836</u></u>

The notes form part of these financial statements

**The Principle Trust Children's Charity
Ltd**

**Balance Sheet
31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	7	185,675	-	185,675	218,415
CURRENT ASSETS					
Debtors	8	92	-	92	791
Cash at bank		29,117	20,000	49,117	4,350
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		29,209	20,000	49,209	5,141
CREDITORS					
Amounts falling due within one year	9	(1,653)	-	(1,653)	(720)
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
NET CURRENT ASSETS		27,556	20,000	47,556	4,421
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		213,231	20,000	233,231	222,836
NET ASSETS					
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		213,231	20,000	233,231	222,836
FUNDS					
	10				
Unrestricted funds				213,231	222,836
Restricted funds				20,000	-
				<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
TOTAL FUNDS				233,231	222,836
				<hr style="width: 100%;"/>	<hr style="width: 100%;"/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Principle Trust Children's Charity
Ltd

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 May 2021 and were signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'M J Davies', with a horizontal line underneath.

M J Davies - Trustee

Notes to the Financial Statements
for the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 10% on cost

All tangible fixed assets are at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Assets held under finance lease are depreciated in the same manner as owned assets.

Renewals, repairs and maintenance are charged to profit and loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using a mixture of methods. The depreciation bases are as detailed above.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are credited or charged to the income statement.

Impairment of fixed assets

At each balance sheet date, the Company reviews the carrying amounts of its property, plant and equipment to determine whether there is any indication that any items of property, plant and equipment have suffered an impairment loss. If any such indications exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in the prior years. A reversal of an impairment loss is recognised as income immediately.

**The Principle Trust Children's Charity
Ltd**

Notes to the Financial Statements - continued
for the year ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Fundraising events	49,656	60,488
	<u> </u>	<u> </u>

3. RAISING FUNDS

Raising donations and legacies

	31.3.21	31.3.20
	£	£
Fund raising costs	15,097	25,165
Support costs	122,740	110,720
	<u> </u>	<u> </u>
	<u>137,837</u>	<u>135,885</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Independent examiner fees	720	762
Depreciation - owned assets	32,740	24,085
Other operating leases	30,749	36,892
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**The Principle Trust Children's Charity
Ltd**

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	66,283	50,380	116,663
Other trading activities	60,488	-	60,488
Total	126,771	50,380	177,151
EXPENDITURE ON			
Raising funds	135,885	-	135,885
Charitable activities			
Governance costs	13	-	13
Total	135,898	-	135,898
NET INCOME/(EXPENDITURE)	(9,127)	50,380	41,253
Transfers between funds	105,076	(105,076)	-
Net movement in funds	95,949	(54,696)	41,253
RECONCILIATION OF FUNDS			
Total funds brought forward	126,887	54,696	181,583
TOTAL FUNDS CARRIED FORWARD	222,836	-	222,836

7. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2020 and 31 March 2021	327,400
DEPRECIATION	
At 1 April 2020	108,985
Charge for year	32,740
At 31 March 2021	141,725
NET BOOK VALUE	
At 31 March 2021	185,675
At 31 March 2020	218,415

The Principle Trust Children's Charity
Ltd

Notes to the Financial Statements - continued
for the year ended 31 March 2021

8.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.21	31.3.20
		£	£
	Other debtors	92	791
		<u> </u>	<u> </u>

9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.21	31.3.20
		£	£
	Social security and other taxes	677	-
	Other creditors	256	-
	Accrued expenses	720	720
		<u> </u>	<u> </u>
		1,653	720
		<u> </u>	<u> </u>

10.	MOVEMENT IN FUNDS			
	At 1.4.20	Net	Transfers	At
	£	movement	between	31.3.21
		in funds	funds	£
		£	£	
	Unrestricted funds			
	General fund	222,836	10,395	(20,000)
	Restricted funds			
	Holiday home	-	-	20,000
		<u> </u>	<u> </u>	<u> </u>
	TOTAL FUNDS	222,836	10,395	-
		<u> </u>	<u> </u>	<u> </u>
				233,231
				<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	149,776	(139,381)	10,395
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	149,776	(139,381)	10,395
	<u> </u>	<u> </u>	<u> </u>

**The Principle Trust Children's Charity
Ltd**

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	126,887	(9,127)	105,076	222,836
Restricted funds				
Log cabin	54,696	50,380	(105,076)	-
TOTAL FUNDS	<u>181,583</u>	<u>41,253</u>	<u>-</u>	<u>222,836</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,771	(135,898)	(9,127)
Restricted funds			
Log cabin	50,380	-	50,380
TOTAL FUNDS	<u>177,151</u>	<u>(135,898)</u>	<u>41,253</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	126,887	1,268	85,076	213,231
Restricted funds				
Holiday home	-	-	20,000	20,000
Log cabin	54,696	50,380	(105,076)	-
	<u>54,696</u>	<u>50,380</u>	<u>(85,076)</u>	<u>20,000</u>
TOTAL FUNDS	<u>181,583</u>	<u>51,648</u>	<u>-</u>	<u>233,231</u>

The Principle Trust Children's Charity
Ltd

Notes to the Financial Statements - continued
for the year ended 31 March 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	276,547	(275,279)	1,268
Restricted funds			
Log cabin	50,380	-	50,380
TOTAL FUNDS	<u>326,927</u>	<u>(275,279)</u>	<u>51,648</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

The Principle Trust Children's Charity
Ltd

Detailed Statement of Financial Activities
for the year ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	61,954	66,283
Grants	38,166	50,380
	100,120	116,663
Other trading activities		
Fundraising events	49,656	60,488
	149,776	177,151
EXPENDITURE		
Raising donations and legacies		
Fund raising costs	15,097	25,165
Support costs		
Management		
Wages	58,512	47,850
Sundries	1,337	836
	59,849	48,686
Finance		
Site fees	30,749	36,892
Bank charges	213	295
Depreciation of freehold property	32,740	24,085
	63,702	61,272
Governance costs		
Independent examiner fees	720	762
Legal fees	13	13
	733	775
Total resources expended	139,381	135,898
Net income	10,395	41,253

This page does not form part of the statutory financial statements