

SHORELINE CALVARY NORTH LONDON

ANNUAL REPORT & ACCOUNTS

YEAR ENDED 30TH JUNE | **2023**



Shoreline Calvary North London Limited

Annual Report and Accounts

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Objectives and Achievements

Objects of the Charity

The advancement of Christianity for the benefit of the public in accordance with the following:

- a. To worship God the Father, Son and Holy Spirit;
- b. To build up the Church of Jesus Christ, in particular through the teaching and preaching of the Word of God (The Bible);
- c. To proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord;
- d. As we have opportunity, to do good to all, especially to those who are of the household of faith (Galatians 6:10).

Activities of the Charity

The primary day and time for meeting weekly is Sunday at 12:30 pm at St. Saviours Church, Chalk Farm, Camden during which the activities of worshipping God, prayer, reading and studying the Word of God and fellowshiping with one another are engaged on a regular basis.

Supplemental meetings for the purposes of prayer, worship, Bible study, discipling and fellowship in an informal context were provided on Tuesday evenings in Camden, Wednesday mornings in Brockley, South London or by means of online facilities.

It is during the primary and supplemental meetings that individual and group prayer, worship, Bible study and use of the gifts and talents provided by God are taught, promoted and encouraged. It is also during the primary and supplemental meetings, as well as during other irregularly scheduled public outreach opportunities, that the salvation message has been made known and explained.

All of the above activities have been accomplished in an adult-level context as well as the provision of similar instruction and opportunities in child-age contexts through the use of a structured children's ministry, mostly offered simultaneously to the adult worship services held each Sunday and conducted by volunteers from among the church body.

Achievements and Performance, Year Ended 30th Jun 2023

Jul–Aug 2022:

In July we were blessed with a visit from founding Pastor Antonye Holyde and his wife Suzanne. We had a special night of worship, and other opportunities for Antonye to share the word. A couple from the fellowship, Eddie and Viola, had two belated wedding celebrations blessings. Pastor Daniel had an opportunity to lead one of them and share the gospel.

In August Pastor Daniel had the opportunity to teach at a Christian Youth Camp. He was joined by Lois and Jaiden who helped serve on the worship team. It was a great opportunity to share the word and minister to the young people who came.

Sep-Oct 2022:

In September we began a new book of the Bible on Sunday's, the book of 1 John. We continued to meet on Tuesday evenings at Luminary Café in Camden (going through the book of 1 Samuel). The U-turn morning bible study was also a continued ministry of the church.

Nov-Dec 2022:

Christmas often provides itself an opportunity for ministry, such was the case this year. We were able to hold a Carol Service at St Saviour's church. One of the highlights was one of the young girls from the fellowship bringing along her friend from school, who took a bible home with her.

Over Christmas Pastor Daniel was able to invite a couple of members of the church to the Corner House (the night shelter project where he works) for a meal on Christmas Day and Boxing Day, so that they would not be alone over the holiday season.

Jan-Feb 2023:

In January Pastor Daniel was able to attend the Calvary Chapel Pastors and Leaders Conference in Oxford. He was joined by Lois and Jaiden. It was a great time of refreshment and encouragement

Mar-Apr 2023

In March Lois hosted a Ladies Breakfast/Brunch for the women in the church. It was a chance to fellowship with one another and pray together. Easter was a busy time. Pastor Antonye and Suzanne visited at the end of March/beginning of April and were able to allow Pastor Daniel to prepare for the arrival of their son Solomon who was born April 10th. Antonye led worship and taught from the word during the weekly meetings.

After Solomon was born Pastor Daniel took a couple of weeks off as Paternity Leave. In his absence a number of speakers covered the pulpit including Rob Dingman, Rob Prendergast, Andrew Barnet and Jaiden. They did a great job and the fellowship was greatly blessed. The month of April ended with a Calvary Chapel Men's Conference in Oxford which Pastor Daniel was able to attend.

May-Jun 2023:

In May Pastor Daniel, Lois, Solomon and Jaiden were able to attend the Calvary Chapel Pastor's Conference up in York. And then in June, Pastor Daniel was able to serve on the worship team at the annual Teach the Word Conference in Oxford. A good number of people from Shoreline were able to attend the Conference and were encouraged by the time.

In Conclusion: (and in accordance with our vision)

To Preach – The gospel has continued to be preached through our various weekly bible studies, services and other events.

To Teach – The bible has continued to be taught covering multiple different books of the bible. We have seen people grow in their faith. And have been able to attend other Calvary Chapel Conferences, becoming great opportunities to get away from the routine of the week and grow deeper with Jesus.

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To Reach – We have seen the gospel go forth online through our YouTube channel and various studies and services. We have seen a couple of people join the fellowship.

Financial Review

Financial Position

The Charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday as well as various other supporters sympathetic to the objectives of the Charity and the ministries it supports.

The Charity's expenditures were primarily for providing premises for its main Sunday meetings and resources to aid in worship and Bible study during the main and supplemental meetings.

Reserves Policy

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible opportunities. The Charity has an amount of reserves, of which its value must be available as a liquid asset at all times. These reserves are equal to 3 months of average total expenditure.

If at any point the reserves reach the minimum of 3 months expenditure, a trustees board meeting must be called to discuss a course forward.

Grant Making Policy

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

Spending and Reimbursement Policy

All money spent from someone's own personal account with the intention of being reimbursed by the church, must either be by a trustee, or under the direction of/agreed by a trustee. If a trustee is planning to spend over £1,000 for the charity, this must also be approved by at least one other trustee.

Principal Sources of Funding

The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

Plans For Future Periods

Our plans are to continue operating as a church, fulfilling the objectives of the charity. One thing we would like to see happen over the coming years is finding a new location to meet on a Sunday which better suits the needs of the congregation.

Structure, Governance and Management


We are a small fellowship. Daniel Taylor as the lead Pastor assumes responsibility for the small day to day decisions of the charity. He is supported by volunteers and members of the church in fulfilling the charity objectives on a daily basis. The church board is made up of three trustees. Daniel Taylor, Rob Dingman and Antonye Holyde. The board oversees the organisation as a whole.

Reference and Administrative Details

Trustees	Daniel John Taylor (Chair) Robert Dingman Antonye G Christian Holyde
Pastors	Daniel John Taylor (Chair)
Governing Document	Memorandum and Articles Incorporated 30th June 2010
Registered Charity Number	1141528
Company Number	07299831
Charity Principle Address	26 Estcourt Road London SE25 4SD
Accounts Prepared By	Bliss Accounts

Declaration

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees:



Daniel John Taylor (Chair)
01/02/2024

Statement of Financial Activities

For the Year Ended 30th Jun 2023

	Note	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
Income					
Donations and Legacies	2	25,200		25,200	34,556
Charitable Activities		-	-	-	-
Other Trading Activities		-	-	-	-
Investments	2	541	-	541	12
Other Income	2	176	-	176	2
Total Income		25,917		25,917	34,570
Expenditure					
Raising Funds		-	-	-	-
Charitable Activities	4-9	(37,440)	-	(37,440)	(19,981)
Total Expenditure		(37,440)	-	(37,440)	(19,981)
Net Income (Expenditure)		(11,523)	-	(11,523)	14,598
Net Movement in Funds		(11,523)	-	(11,523)	14,598
Reconciliation of Funds					
	12-13				
Total Funds b/fwd		81,116	-	81,116	66,528
Total Funds c/fwd		69,593	-	69,593	81,116

Balance Sheet

At 30th Jun 2023

			2023	2022
	Note	£	£	£
Fixed Assets				
Tangible Assets	9		657	-
Current Assets				
Debtors	10	3,627		2,574
Cash in Bank and in Hand		87,902		83,359
Total Current Assets			91,529	85,933
Liabilities				
Creditors: Amount falling due within one year	11	(22,593)		(4,816)
Net Current Assets			68,936	81,117
Net Assets			69,593	81,117
The Funds of the Charity	12-13			
Unrestricted Funds			69,593	81,117
Restricted Funds			-	-
Total Funds			69,593	81,117

These financial statements were approved by the board of trustees and signed on their behalf on 01/02/2024



Signed on behalf of the Charity Trustees: Daniel John Taylor (Chair)

Summary Income and Expenditure Account

For the Year Ended 30th Jun 2023

	2023	2022
	£	£
Income	25,376	34,558
Gains/(losses) on Investments	-	-
Interest and Investment Income	541	12
Gross Income in the Reporting Period	25,917	34,570
Expenditure	37,244	19,981
Interest Payable	-	-
Depreciation and charges for the impairment of Fixed Assets	195	-
Total Expenditure in the Reporting Period	37,439	19,981
Net Income (Expenditure) before tax	(11,523)	14,589
Tax Payable	-	-
Net Income (Expenditure) for the financial year	(11,523)	14,589

Notes to the Financial Statements

For the Year Ended 30th Jun 2023

1. Accounting Policies

General Information

Shoreline Calvary North London Limited is a Charitable Company limited by guarantee registered in England and Wales. The registered charity number, company number and address of the charity is given in the charity information on page 6.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Companies Act 2006 and Charities Act 2011.

Shoreline Calvary North London Limited is a Public Benefit Entity as defined by FRS 102.

Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

Fund Accounting Policies

The General Funds are not subject to any restrictions regarding their particular use and are available for applicable general purposes of the charity.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.

The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.

Investment income is included in the accounts when receivable

Notes to the Financial Statements - Continued

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliably.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Fixed Assets

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised. They are valued at cost price or a reasonable value on receipt.

Depreciation is calculated on tangible fixed assets using the Straight Line Method, at 25% of the cost per year

Inventory

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Donated goods are measured at their fair value, unless it is impractical to measure reliably the fair value of donated item(s). When there is no direct evidence of fair value for an equivalent item, a value is derived from: the cost of the item to the donor; or in the case of goods that are expected to be sold, the estimated resale value after deducting the cost to sell the goods.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Judgements in Applying Accounting Policies

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates but are unlikely to be material.

Cash at Bank and In Hand

Cash at bank and in hand includes cash and short-term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar amount.

Financial Instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial Instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method

Notes to the Financial Statements - Continued

2. Analysis of Income

	2023			2022		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
Donations and Legacies						
Freewill Offerings	21,873	-	21,873	31,982	-	31,982
Tax Recoverable - Gift Aid	3,326	-	3,326	2,574	-	2,574
	25,199	-	25,199	34,556	-	34,556
Investment Income						
Bank Interest	541	-	541	12		12
Other Income						
HMRC Gift Aid Interest	6	-	6	2	-	2
Assenova M Retreat	170	-	170	-	-	-
	176	-	176	2	-	2
Total	25,917	-	25,917	34,570	-	34,570

3. Donated Goods, Facilities and Services

	2023	2022
	£	£
Donated Goods	?	-
Donated Facilities	?	-
	-	-
Number of Unpaid General Volunteers	2023	2022
Church Services - Hospitality and Operations	5	5
Church Services - Technical	4	4
Church Services - Facilities	4	4
Church Services - Childrens Ministry	5	5
Church Services - Connect	4	4
Mid-week group - Leaders	2	2
Leadership Team - Leaders	4	4
	28	28

Notes to the Financial Statements - Continued

4. Analysis of Expenditure

Expenditure on Charitable Activities - Activities Undertaken Directly

	Note	2023 £	2022 £
Mission and Ministry			
Discipleship and Outreach		484	986
Hospitality - Supplies - Gifts		5,164	4,056
IT - Media - Music		2,333	1,552
Retreats and Conferences	5	358	2,061
Pastor Personal Ministry Study	5	91	93
Training and Resources	5	25	100
Travel and Accommodation	5	6,191	2,595
Other Ministry Expenditure		-	133
Property, Management and Administration			
Rent and Utilities		9,505	7,471
Office Space Payments		11,569	-
Building Repairs Upkeep and Minor Furnishings		-	-
Fixed Asset Depreciation	9	195	-
Insurance		34	215
Office Costs and Postage		178	191
Bank Charges		110	38
Other Admin Expenditure		-	12
		36,236	19,449

Expenditure on Charitable Activities - Grant Funding of Activities

	Note	2023 £	2022 £
Grants Payable	7	550	-

Expenditure on Charitable Activities - Support Costs

	Note	2023 £	2022 £
Discipleship and Outreach - Support Costs		150	129
Accountancy		363	156
Independent Examination	6,11	140	247
		653	532
TOTAL Expenditure		37,440	19,449

Notes to the Financial Statements - Continued

5. Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: **ministry, administrative and subsistence** causes, exclusively and necessary for fulfilling the charity objects

1 Trustees was paid expenses in the financial year ended 30th Jun 2023

2 Trustees was paid expenses in the financial year ended 30th Jun 2022

	2023	2022
	£	£
Trustee Expenses		
Office Space	11,569	-
Travel	6,191	2,595
Personal Ministry Study	91	93
Training and Resources	25	100
	17,876	2,788

6. Independent Examiner's Remuneration

	2023	2022
	£	£
Independent Examiner Fees	140	245†

†The Independent Examination fee for the accounts for the Year Ended 30th June 2022 was not included in the 2021 accounts as a creditor and not in the Income and Expenditure account. The total amount in the 2022 figure includes examination fees for both the Year Ended 30th June 2022 and 30th June 2021.

Notes to the Financial Statements - Continued

7. Grant-making Activities

Resourcing Mission and Ministry in accordance with the Charity Objects:

	2023 £	2022 £
Grants Made to Institutions	<hr/> -	<hr/> -
Grants Made to Individuals	<hr/>	<hr/>
Hardship and Benevolence	550	-
Total	<hr/> 550 <hr/>	<hr/> - <hr/>

Notes to the Financial Statements - Continued

8. Staff Costs, Employee Benefits and Trustee Rumuneration

By provision of the charity's Governing Document, D. Taylor was remunerated £3,934 in personal expenses (£2,758 personal expenses in 2022). The charity also made retrospective payments of £11,569 to cover the space used as a study in personal accomodation. A. Holyde was rumunrated £2,373 in personal expenses (£0 personal expenses in 2022)

Notes to the Financial Statements - Continued

9. Fixed Assets

	Fixtures, Fittings and Equipment		
	Ministry Equipment	Building Improvements	Total
	£	£	£
Cost or Valuation			
At 1st July 2022	-	-	-
Additions	852	-	852
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 30th Jun 2023	852	-	852
Depreciation and Impairments			
At 1st July 2022	-	-	-
Disposals	-	-	-
Depreciation	195	-	195
Impairment	-	-	-
Transfers	-	-	-
At 30th Jun 2023	195	-	195
Net Book Value at 1st July 2022	-	-	-
Net Book Value at 30th Jun 2023	657	-	657

Notes to the Financial Statements - Continued

10. Debtors

	2023	2022
	£	£
Prepayments and Accrued Income		
Insurance	190	-
Safeguarding	110	-
	300	-
Other Debtors		
Tax Recoverable - Gift Aid	3,327	2,574
Total	3,627	2,574

11. Creditors

	2023	2022
	£	£
Other Creditors		
D Taylor Office Space	11,569	-
D Taylor Expenses	7,832	3509
St Saviour Church Rent	2,425	450
Luminary Bakery	480	600
Independent Examination	140	130
Accounting	136	120
Bank Charges	11	7
	22,593	4,816
Total	22,593	4,816

Notes to the Financial Statements - Continued

12. Summary of the Assets and Liabilities of each Category of Fund

	2023		
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	657	-	657
Intangible Assets	-	-	-
Current Assets	87,903	-	87,903
Debtors	3,627	-	3,627
Creditors: Amounts falling due within one year	(22,593)	-	(22,593)
	66,593	-	66,593

	2022		
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	-	-	-
Intangible Assets	-	-	-
Current Assets	83,359	-	83,359
Debtors	2,574	-	2,574
Creditors: Amounts falling due within one year	(4,816)	-	(4,816)
	81,117	-	81,117

Notes to the Financial Statements - Continued

13. Movement in Funds

	Fund Balances Brought Forward	Income	Expenditure	Net Transfers	Fund Balances Carried Forward
	£	£	£	£	£
Unrestricted Funds					
General Fund	81,117	25,917	(37,440)	-	69,593
Total Funds	81,117	25,917	(37,440)	-	69,593

Notes to the Financial Statements - Continued

14. Related Party Transactions

Income

Income from donations and legacies include £1,889 received from Trustees

Expenditure

Related party transactions are disclosed in note 5. 'Trustee Expenses' and note 8. 'Staff Costs, Employee Benefits and Trustees Remuneration'

Independent examiner's report on the accounts

Report to the trustees of Shoreline Calvary North London Limited **Charity no.** 1141528

For the period ended 30th June 2023 **Set out on pages** 5-18

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 3rd March 2024

Name: Magnus Proctor FFA

Professional qualification Fellow of the Institute of Financial Accountants

Address: Lindisfarne, Landkey Road, Barnstaple, Devon, EX32 9BW