

SHORELINE CALVARY NORTH LONDON

ANNUAL REPORT & ACCOUNTS

YEAR ENDED 30TH JUNE | **2022**



Shoreline Calvary North London Limited

Trustees	Daniel John Taylor (Chair) Robert Dingman Antonye G Christian Holyde
Pastors	Daniel John Taylor
Governing Document	Memorandum and Articles Incorporated 30th June 2010
Registered Charity Number	1141528
Company Number	07299831
Charity Principle Address	26 Estcourt Road London SE25 4SD
Accounts Prepared By	Bliss Accounts

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Objectives and Achievements

Objects of the Charity

The advancement of Christianity for the benefit of the public in accordance with the following:

- a. To worship God the Father, Son and Holy Spirit
- b. To build up the Church of Jesus Christ, in particular through the teaching and preaching of the Word of God (The Bible);
- c. To proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord;
- d. As we have opportunity, to do good to all, especially to those who are of the household of faith (Galatians 6:10).

Activities of the Charity

The primary day and time for meeting weekly is Sunday at 12:30 pm at St. Saviours Church, Chalk Farm, Camden during which the activities of worshipping God, prayer, reading and studying the Word of God and fellowshiping with one another are engaged on a regular basis.

Supplemental meetings for the purposes of prayer, worship, Bible study, discipling and fellowship in an informal context were provided on Tuesday evenings in Camden, Wednesday mornings in Brockley, South London or by means of online facilities.

It is during the primary and supplemental meetings that individual and group prayer, worship, Bible study and use of the gifts and talents provided by God are taught, promoted and encouraged. It is also during the primary and supplemental meetings, as well as during other irregularly scheduled public outreach opportunities, that the salvation message has been made known and explained.

All of the above activities have been accomplished in an adult-level context as well as the provision of similar instruction and opportunities in child-age contexts through the use of a structured children's ministry, mostly offered simultaneously to the adult worship services held each Sunday and conducted by volunteers from among the church body.

Achievements and Performance, Year Ended 30th June 2022

Jul–Aug 2021:

July began with the wedding of members of the church group. They were legally married in a registry office but were able to have a religious ceremony in the main hall of St Saviour's which Pastor Dan led. It was a blessed time. Pastor Dan had an opportunity to preach the gospel, and many family and friends who aren't believers were in attendance.

Pastor Dan was away for a couple Sunday's over the summer, cover was available and this blessed the fellowship. At this time, the church continued to meet in person on Sunday's at St Saviour's (going through the book of 2nd Corinthians). Whilst the mid-week Tuesday bible study and prayer meeting were online via video call. U-turn bible studies on a Weds morning were in person.

Sep-Oct 2021:

In September a number of us were able to attend the London City Mission Thanksgiving Service, a Christian organisation we partner with in a couple of different ways. It was great to celebrate what God had been doing the past year and get excited for evangelism. We moved our Tuesday Bible study to in-person, holding it at various people's houses. We also began teaching through the book of Jonah on Sundays.

Pastor Dan also attended the Calvary Church Leaders Conference in Oxford with his wife Lois. He had the opportunity to play Cajon in worship and be encouraged by the other Pastors and their wives.

Nov-Dec 2021:

We moved our Tuesday Bible study to a new location, Luminary Café, a bakery in Camden that works with women from disadvantaged backgrounds. We ended the year with a Carol service and were encouraged when a single mum and her son who were walking by came inside. For Christmas Day an online message was streamed on YouTube for people to watch.

Jan-Feb 2022:

January saw the birth of a new child to members of the church, and in Feb Pastor Dan was able to conduct a naming ceremony. The parent's friends and family joined online via Zoom, and it provided an opportunity for Pastor Dan to bless their new son and share the gospel. Sunday service and mid-week meetings continued as usual.

Mar-Apr 2022

Pastor Dan was invited to play Cajon at a Bible Prophecy Conference in Oxford, being put on by Calvary Chapel Oxford. It was a good time to fellowship with other believers and enjoy some great teaching. Over Easter we had an intimate worship service on Good Friday, remembering the death and resurrection of Jesus.

May-Jun 2022:

May/June was a very busy period for the church. Some of the men attended the Calvary Chapel Men's Conference, and Pastor Dan and Lois attended the Pastors Conference in York. We had the privilege of heading down to Brighton to Baptise a member of the church. A 3-Week course called 'Hope Explored' was ran with members at U-Turn as well as for the church on 3 Wednesday nights at a centre in Kentish Town. The course is aimed at introducing Jesus to those who do not know Jesus. The month ended with us attending the Teach the Word Conference in Oxford. Dan and Lois were able to serve as part of the worship team.

In Conclusion: (and in accordance with our vision)

To Preach – The gospel has continued to be preached through our various weekly bible studies, services and other events.

To Teach – The bible has continued to be taught covering multiple different books of the bible. We have seen people grow in their faith. And have been able to attend other Calvary Conferences, becoming great opportunities to get away from the routine of the week and grow deeper with Jesus.

To Reach – We have seen the gospel go forth online through our YouTube channel and various studies and services. We have seen people join the fellowship and publicly declare their faith through baptism. We've done something new as a church running 3-week a course aimed at reaching non-Christians.

Financial Review

Financial Position

The Charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday as well as various other supporters sympathetic to the objectives of the Charity and the ministries it supports.

The Charity's expenditures were primarily for providing premises for its main Sunday meetings and resources to aid in worship and Bible study during the main and supplemental meetings.

Reserves Policy

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible opportunities. The Charity has an amount of reserves, of which its value must be available as a liquid asset at all times. These reserves are equal to 3 months of average total expenditure.

If at any point the reserves reach the minimum of 3 months expenditure, a trustees board meeting must be called to discuss a course forward.

Grant Making Policy

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

Principal Sources of Funding

The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

Declaration

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees:



Daniel John Taylor
Date: 25/01/2023

Statement of Financial Activities

For the Year End Ended 30th June 2022

	Note	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
Income					
Donations and Legacies	2	34,556	-	34,556	27,183
Charitable Activities		-	-	-	-
Other Trading Activities		-	-	-	-
Investments	2	12	-	12	31
Other Income	2	2	-	2	-
Total Income		34,570	-	34,570	27,214
Expenditure					
Raising Funds		-	-	-	-
Charitable Activities	4	19,981	-	19,981	6,876
Total Expenditure		19,981	-	19,981	6,876
Net Income (Expenditure)		14,589	-	14,589	20,338
Net Movement in Funds		14,589	-	14,589	20,338
Reconciliation of Funds					
	12-13				
Total Funds b/fwd		66,528	-	66,528	46,190
Total Funds c/fwd		81,117	-	81,117	66,528

Balance Sheet

At 30th June 2022

			2022		2021
	Note	£	£	£	£
Fixed Assets					
Tangible Assets	9		-		-
Current Assets					
Debtors	10	2,574		1,910	
Cash in Bank and in Hand		83,359		67,544	
Total Current Assets			<u>85,933</u>	<u>69,454</u>	
Liabilities					
Creditors: Amount falling due within one year	11	(4,816)		(2,926)	
Net Current Assets			<u>81,117</u>	<u>66,528</u>	
Net Assets			<u>81,117</u>	<u>66,528</u>	
The Funds of the Charity	12-13				
Unrestricted Funds			81,117	66,528	
Restricted Funds			-	-	
Total Funds			<u>81,117</u>	<u>66,528</u>	

These financial statements were approved by the board of trustees and signed on their behalf, on 25/01/2023



Signed on behalf of the charity's trustees: Daniel John Taylor (Chair)

Summary Income and Expenditure Account

For the Year End Ended 30th June 2022

	2022	2021
	£	£
Income	34,558	27,183
Gains/(losses) on investments	-	31
Interest and investment Income	12	-
Gross Income in the Reporting Period	34,570	27,214
Expenditure	19,981	6,876
Interest Payable	-	-
Depreciation and charges for the impairment of Fixed Assets	-	-
Total Expenditure in the Reporting Period	19,981	6,876
Net Income (Expenditure) before tax	14,589	20,338
Tax Payable	-	-
Net Income (Expenditure) for the financial year	14,589	20,338

Statement of Cash Flows

For the Year End Ended 30th June 2022

	2022 £	2021 £
Cash flows from Operating Activities		
Net cash provided by (used in) Operating Activities (see Note 1)	15,803	24,346
Cash flows from Investment Activities		
Interest on cash deposits	12	31
Capital Expenditure	-	-
Net cash inflow/(outflow) for the year	15,815	24,377
Cash and Cash Equivalents at 1 July 2021	67,544	43,167
Cash and Cash Equivalents at 30 June 2022	83,359	67,544
	2022 £	2021 £
Note 1. Reconciliation of net Income/(Expenditure) (as per Statement of financial Activities)		
Net Income/(Expenditure)	14,589	20,338
Adjustments For:		
Depreciation Charges	-	-
Interest on investments	(12)	(31)
(Increase)/decrease in debtors	(664)	3,209
Increase/(decrease) in liabilities	1,890	830
	15,803	24,346

Notes to the Financial Statements

For the Year End Ended 30th June 2022

1. Accounting Policies

General Information

Shoreline Calvary North London is a limited company registered in England and Wales. The registered charity number, company number and address of the charity is given in the charity information on the cover page at the start of this report.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Companies Act 2006 and Charities Act 2011.

Shoreline Calvary North London is a Public Benefit Entity as defined by FRS 102.

Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

Fund Accounting Policies

The General Funds are not subject to any restrictions regarding their particular use and are available for applicable general purposes of the charity.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.

The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.

Investment income is included in the accounts when receivable

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliability.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Fixed Assets

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised. They are valued at cost price or a reasonable value on receipt.

Depreciation is calculated on tangible fixed assets using the Straight Line Method, at 25% of the cost per year

Inventory

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Donated goods are measured at their fair value, unless it is impractical to measure reliably the fair value of donated item(s). When there is no direct evidence of fair value for an equivalent item, a value is derived from: the cost of the item to the donor; or in the case of goods that are expected to be sold, the estimated resale value after deducting the cost to sell the goods.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Judgements in Applying Accounting Policies

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates but are unlikely to be material.

Cash at Bank and In Hand

Cash at bank and in hand includes cash and short-term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar amount.

Financial Instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial Instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method

2. Analysis of Income

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Donations and Legacies						
Freewill Offerings	31,982	-	31,982	25,311	-	25,311
Tax Recoverable - Gift Aid	2,574	-	2,574	1,872	-	1,872
	34,556	-	34,556	27,183	-	27,183
Investment Income						
Bank Interest	12	-	12	31	-	31
Other Income						
HMRC Gift Aid Interest	2	-	2	-	-	-
Total	34,570	-	34,570	27,214	-	27,214

3. Donated Goods, Facilities and Services

	2022	2021
	£	£
Donated Goods	-	-
Donated Facilities	-	-
	-	-

	2022	2021
Number of Unpaid General Volunteers		
Church Services - Hospitality and Operations	5	5
Church Services - Technical	4	4
Church Services - Facilities	4	4
Church Services - Children's Ministry	5	5
Church Services - Connect	4	4
Mid-week Group - Leaders	2	2
Leadership Team - Leaders	4	4
	28	28

4. Analysis of Expenditure on Charitable Activities

		2022				2021				
	Note	Activities Undertaken Directly £	Grant Funding of Activities £	Support Costs £	Total £	Activities Undertaken Directly £	Grant Funding of Activities £	Support Costs £	Total £	
Mission and Ministry										
Discipleship and Outreach		986	-	129	1,115	-	-	-	-	
Hospitality and Supplies		4,056	-	-	4,056	-	-	-	-	
Conferences		2,061	-	-	2,061	-	-	-	-	
Training and Resources	5	100	-	-	100					
Pastor Personal Ministry Study	5	93	-	-	93					
Travel	5	2,595	-	-	2,595	-	-	-	-	
Other Ministry Expenditure		133	-	-	133	-	-	-	-	
		10,024	-	129	10,153	-	-	-	-	
Property, Management and Administration										
Fixed Asset Depreciation	9	-	-	-	-	-	-	-	-	
Insurance		215	-	-	215	-	-	-	-	
IT, Media and Music		1,552	-	-	1,552	-	-	-	-	
Bank Charges		38	-	-	38	-	-	-	-	
Building - Rent and Utilities		7,417	-	-	7,417	-	-	-	-	
Other Admin Expenditure		12	-	-	12	-	-	-	-	
Office Supplies and Postage		191	-	-	191	-	-	-	-	
Accounting		-	-	156	156	-	-	-	-	
Independent Examination	6	-	-	247	247	-	-	-	-	
		9,425	-	403	9,828	-	-	-	-	
		19,449	-	532	19,981	-	-	-	6,876†	

† Resources Expended were not analysed in detail in the 2021 financial year. The total expenditure was £6,876 of which £5,161 was "Ministry Expenses" and £1,715 were "Administration Costs"

5. Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: **ministry, administrative and subsistence** causes, exclusively and necessary for fulfilling the charity objects

2 Trustees were paid expenses in the financial year ended 30th June 2022

1 Trustee was paid expenses in the financial year ended 30th June 2021

	2022	2021
	£	£
Trustee Expenses		
Training and Resources	100	
Travel	2,595	
Personal Ministry Study	93	
	<u>2,788</u>	<u>3,092</u>

6. Independent Examiner's Remuneration

	2022	2021
	£	£
Independent Examiner's Fees	<u>245 †</u>	<u>-</u>

† The Independent Examination fee for the accounts for the Year Ended 30th June 2022 was not included in the 2020 as a creditor and not in the Income and Expenditure account. The total amount in the 2022 figure includes examination fees for both the Year Ended 30th June 2022 and 30th June 2021.

7. Grant-making Activities

	2022	2021
	£	£
Grants made to Institutions		
Resourcing mission and ministry in accordance with the Charity Objects:	-	-
Grants made to Individuals		
Resourcing mission and ministry in accordance with the Charity Objects:	-	-
Total	<u>-</u>	<u>-</u>

8. Staff Costs, Employee Benefits and Trustees Remuneration

By provision of the charity's Governing Document, D. Taylor was remunerated £2,758 in personal expenses (£3,092 in 2021) and R. Dingman was remunerated £30 in personal expenses (nil in 2021)

9. Fixed Assets

	Total £
Cost or Valuation	
At 1 Jul 2021	-
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 Jun 2022	<hr/> -
Depreciation and Impairments	
At 1 Jul 2021	-
Disposals	-
Depreciation	-
Impairment	-
Transfers	-
At 30 Jun 2022	<hr/> -
Net Book Value at 1 Jul 2021	-
Net Book Value at 30 Jun 2022	<hr/> -

10. Debtors

	2022	2021
	£	£
Prepayments and Accrued Income		
IT, Media and Music	-	82
Other Debtors		
Tax Recoverable - Gift Aid	2,574	1,828
Total	2,574	1,910

11. Creditors

	2022	2021
	£	£
Other Creditors		
D Taylor Expenses	3,509	2,126
St Saviour Church Rent	450	800
Luminary Bakery	600	-
Accounting	120	-
Independent Examination	130	-
Bank Charges	7	-
	4,816	2,926
Total	4,816	2,926

12. Summary of the Assets and Liabilities of each Category of Fund

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Tangible Fixed Assets	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-
Current Assets	83,359	-	83,359	67,544	-	67,544
Debtors	2,574	-	2,574	1,910	-	1,910
Creditors: Amounts falling due within one year	(4,816)	-	(4,816)	(2,926)	-	(2,926)
	81,117	-	81,117	66,528	-	66,528

13. Movement in Funds

	Fund Balances Brought Forward	Income	Expenditure	Net Transfers	Fund Balances Carried Forward
	£	£	£	£	£
Unrestricted Funds					
General Fund	66,528	34,570	(19,981)	-	81,117
Total Funds	66,528	34,570	(19,981)	-	81,117

14. Related Party Transactions

Except as disclosed in note 5. 'Trustee Expenses' and note 8. 'Staff Costs, Employee Benefits and Trustees Remuneration', there have been no other transactions with related parties during the year.

Income from donations and legacies includes £1,568 received from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Independent examiner's report on the accounts

Report to the trustees of Shoreline Calvary North London Limited **Charity no.** 1141528

For the period ended 30th June 2022 **Set out on pages** 5-18

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 28th February 2023

Name: Magnus Proctor FFA

Professional qualification Fellow of the Institute of Financial Accountants

Address: Lindisfarne, Landkey Road, Barnstaple, Devon, EX32 9BW