



Gasworks Dock Partnership

Office: Cody Dock, 11c South Crescent, Canning Town, London E16 4TL



Gasworks Dock Partnership

(A company limited by guarantee)

Report and Financial Statements

Year ended 31 January 2025

Charity number 1141523

Company number: 07135282

			
			

Gasworks Dock Partnership (GDP)
Report of the trustees for the year ended 31 January 2025

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Gasworks Dock Partnership (GDP)
Report of the trustees for the year ended 31 January 2025

Charity Number 1141523
Company number: 07135282
Principal Office: Cody Dock, 11c South Crescent, London E16

Directors and trustees

Chair:	Marcus Mackenzie	(Appointed Dec 2016) (Re-appointed Nov 2022)
Company Secretary:	Timothy Vaughan	(Appointed April 2018, Re-appointed October 2021)
Treasurer:	David Asuni	(Appointed Sept 2015, Re-appointed Nov 2022)
Trustees:	Martin Torres	(Appointed April 2018, Re-appointed Nov 2022)
	Bianca Mawani	(Appointed June 2016, Re-appointed October 2021)
	Oyetade Oyeboode	(Appointed 22nd March 2022)
Chief Executive Officer:	Simon Myers	(Appointed Oct 2015)

Our advisers

Architects: Office for Crafted Architecture, Unit 2. Cody Dock, 11c South Crescent, London, E16 4TL

Auditors: Goldwins Chartered Accountants, 75 Maygrove Road, London, NW6 2EG, United Kingdom

Bankers: Triodos, Brunel House, 11 the Promenade, Clifton, Bristol BS8 3NN
CAF Bank Limited; 25 Kings Hill Avenue; Kings Hill; West Malling; Kent; ME19 4JQ

Gasworks Dock Partnership (GDP)

Report of the trustees for the year ended 31 January 2025

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 January 2025, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – second edition) - (Charities SORP FRS 102).

1. Chief Executive's Report

It has been a positive year for the charity. Despite a challenging financial climate, all core revenue costs and programmed activities were successfully covered through a combination of grants, donations, in-kind support, and income from our social enterprise trading. As we celebrate our 13th year, our focus remains firmly on delivering our environmental, heritage, youth programme and arts programmes, while completing the capital projects outlined in our development masterplan. These initiatives will help ensure the long-term sustainability of our operations beyond the current period of grant funding.

The following activity summary has been broken down into our key programmes and where applicable, their associated capital projects.

2. Climate Action Fund Urban Biodiversity

At the start of this reporting period, we successfully completed the first year of our **Climate Action Fund** programme, supported by the **National Lottery Community Fund**, and closed the year well into the final quarter of our second year. This work spans biodiversity monitoring and training through our community science programme, habitat creation and restoration through our volunteering programme, environmental education through our schools and youth programmes and inclusion through our public events and social prescribing programme.

Participation rates in year two showed steady growth across all programme areas. To support this expansion, we were delighted to welcome two new staff members to our Biodiversity, Youth, and Education teams. The focus of this work continues to centre on engaging local communities and deepening their connection with our local urban biodiversity. Through community science initiatives, we are helping to build understanding of local ecosystems while supporting the future of the Lower Lea River through habitat restoration and creation. These efforts are also helping to raise the river's profile and contribute to shaping future policy and development decisions across the tidal Lea catchment area.

2.1. Urban Ecology Community Science Programme

The last year has seen a significant increase in the delivery of our Urban Ecology programme and as a result we have now recorded 813 species through structured recording and 3,109 ad-hoc records on the iNaturalist platform. With the appointment of a second Biodiversity manager, we increased our capacity to deliver more public workshops, engagement with universities, and in-house botanical expertise.

We have consolidated our learning from year one and are now confident that we have selected a meaningful set of target taxonomic groups that will provide robust data on the effects of changes to our local habitats. With a significant number of construction projects either underway or planned for the local area, we use this valuable data to inform our habitat restoration and are working with local authorities, property developers, and statutory agencies to produce a Lower River Lea Biodiversity Masterplan.

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Our ambitions for the coming year are to develop and run a pilot Urban Ecology Traineeship to offer a structured learning programme. This is intended to upskill existing volunteers and engage a wider audience who may be interested in pathways into careers in urban ecology.

The table below shows the level of participation from the public in our urban ecology programme during the reporting period.

Urban Ecology Programme Stats:	Sessions	Participants	Participation Hours
Biodiversity Monitoring	100	703	2,915
Water Quality Testing	10	62	186
Habitat Restoration	43	362	2,174
Clean-ups & public path maintenance	8	320	1,280
Totals:	161	1,447	6,555
<i>Approximately 62% of beneficiaries were residents of Newham</i>			

2.2. Cody Dock's Youth Programme:

During the period to 31st January 2025, our School and Youth Programme successfully engaged a total of 2,332 young people, delivering over 6,272 hours of activities. Participants ranged in age from 7 to 25, reflecting the broad and inclusive reach of our work.

A major highlight of this period was our involvement in the River of Hope Programme, delivered between January and March 2024 in collaboration with the Thames Festival Trust. This international arts-based learning initiative connects schools around the world through the study of rivers. Through creative exploration, young people were encouraged to reflect on the importance of protecting and sustaining their local natural environments. Our participation in this project significantly enhanced our visibility and partnerships with local schools, allowing us to establish valuable new connections. These relationships have since enabled us to deliver several additional school sessions throughout the summer term, broadening our educational impact.

In addition to our school engagements, we also delivered 12 youth group workshops in collaboration with 5 different youth groups. Activities included birdbox making, zine creation, and a Nocturnal Creatures Night, where a local youth group were invited for a pizza night while exploring local wildlife through moth trapping and bat walks.

Looking ahead to Year 3, our focus will be on strengthening and expanding both our Education and Youth Programmes. We aim to extend our reach across Newham and Tower Hamlets, re-running the River of Hope to deepen our school networks and laying the groundwork for our new Schools Programme launch.

The table below shows the level of participation from schools, youth groups and young people with our environmental youth programme during the reporting period.

Cody Dock's Youth Programme Stats:	Sessions	Participants	Participation Hours
12 x Schools	43	1,656	4,734
5 x Youth Groups	12	676	1,538
Outreach Events	8	121	60.5
Volunteer Assistants	7	7	88
Totals:		2,460	6,420
<i>Approximately 95% of beneficiaries were residents of Newham</i>			

Gasworks Dock Partnership (GDP)

Report of the trustees for the year ended 31 January 2025

2.3. Cody Dock's Therapeutic Gardening Programme

Cody Dock's CAF funded Therapeutic Gardening Programme's second year saw increases in the breadth and number of socially prescribed referrals from occupational therapists, local authorities, GPs and community organisations. With increased demand and the funded programme almost running at capacity, the focus for our third year will be on looking at how we can create and sustain supported pathways into our wider programmes and increase capacity with administration and volunteer support for our Therapeutic Gardener.

Subco Trust - 12 sessions were delivered for local Asian Elders in partnership with Subco Trust and contributions from V&A East between March and August.

Newham Adults with Learning Disabilities - three blocks of sessions for adults were delivered between April and October 2024, working with Newham's Adults with Learning Disabilities day opportunities team.

Friday Watering Group - a weekly watering group of volunteers from East London NHS Foundation Trust, Mental Health Unit.

Social Prescriptions - one hundred 2.5 hour sessions were delivered over the course of the year.

Volunteers - two volunteers were engaged to assist with delivery of sessions.

The table below shows the level of participation from socially prescribed members of the public in our Therapeutic gardening programme during the reporting period.

Therapeutic Gardening Stats:	Sessions	Participants	Participation Hours
Subco	12	49	30
Newham Adults with Learning Disabilities	23	171	57
Friday Watering Group	20	53	40
Social Prescriptions	100	100	250
Volunteers	15	7	37.5
Totals:	170	280	414.5
Approximately 80% of beneficiaries were residents of Newham			

3. Lighting Up the Lea

In March 2024 we commenced our three year **Lighting Up the Lea** heritage programme and new heritage pavilion capital build project funded by the **National Lottery Heritage Fund**. This work includes; the production of public exhibitions through our schools programme; quarterly heritage open days, artist commissions and collaborations through a new annual heritage programme; restoration of the historic lifeboat Frederick Kitchen; and the development of a new exhibition and activity space dedicated to the River Lea's heritage.

3.1. Exhibitions and Creative Commissions

With the addition of the Heritage Fund support, 2024 was a bumper year for new exhibitions and programmed content. The year started with an outdoor exhibition of the 2024 Your River Lea photo competition winners, followed by the installation of a giant bamboo sculpture adorned with hundreds of hand crafted prayer flags produced as part of Thames Festival Trust's River of Hope schools project.

Sound artist Jules Shapter, the London Festival for Architecture and our in-house heritage team, produced the first of three Cabinets of Curiosity that shone a light on the heritage of the Thames Ironworks shipbuilding company. Working in collaboration with the V&A East collections team, we hosted a pilot workshop to engage local residents in the development of the brief for a new artist

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Report of the trustees for the year ended 31 January 2025

commission called common threads that will be launched in 2025. At the close of the year we launched the open call for our second Cabinet of Curiosity artist commission that will run from April to September 2025. Over the course of this reporting period we estimate that over 80,000 people experienced at least one of our public exhibitions.

3.2. Open days

Each year we deliver 4 large open days which largely track the changing seasons and include contributions from each of our programme departments, workshops, performance, exhibitions, schools and therapeutic gardening activities. These open days are not only a major driver for new volunteer recruitment but also provide an opportunity to share and celebrate the diverse range of work that has been achieved in the past quarter. Overall attendance numbers were up on the previous year with over 5,000 visitors and 120 volunteers recorded across the four events

3.3. The Frederick Kitchen

In March 2024 we commenced our restoration of the Frederick Kitchen, thought to be the last boat to be made at the last great shipyard in London, with the purpose of preserving this important piece of local heritage. The eventual plan is to utilize the restored boat as the canopy of our new heritage pavilion. This work is being led by a small dedicated team of skilled shipwrights and crafts people and in our first year engaged 80 volunteers within the restoration process. Work has progressed on time and within budget with the aim of completion towards the end of 2025.

3.4. The Heritage Pavilion

In April 2024 we appointed the design and construction firm Nicholas Alexander as the lead contractor for our new heritage building which will be named the Boat House. Work on the construction of the building will commence in the summer of 2025 and is programmed to be completed in April 2026.

4. Community Ownership Funded capital projects

Gasworks Dock Partnership received confirmation on its successful application to the Department of Levelling Up, Housing and Communities Community Ownership Fund for £185,000 of capital funding and £50,000 of associated revenue funding to complete the fit-out of its community visitor centre and community kitchen and landscaping to improve Cody Dock's public realm. After some delays in receiving the funding due to the sudden announcement of the general election, funding was received in October 2024 and work commenced in the following month. Works are programmed to be completed towards the end of 2025. Over 540 volunteers have taken part in the delivery of these works during this reporting period.

5. Dock Restoration

The restoration of Cody Dock as a working dock with moorings and a boat yard is a core element of our capital works master plan that will eventually enable our charity's long term sustainability. With the new rolling bridge and end of dock pilings already complete, the core focus has been on completing the remaining restoration of the dock walls. Over the course of the past year we have delivered 154 restoration sessions for 391 volunteers who have contributed 1,949 hours and it is estimated that at the current rate of progress the dock walls restoration programme will be completed by the end of 2026.

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6. Cody Dock Fundraising & Sustainability

6.1. Fundraising

GDP has a number of delivery programmes and capital projects that were either underway during this reporting period or planned to commence in 2025.

- The National Lottery Community Fund Climate Action Fund grant award for £1.3m over 5 years from 20th April 2023 - 19th April 2028.
- Heritage Fund LUTL Delivery grant award for £1,676,097 over 3 years from 27th March 2024 - 26th March 2027.
- Community Ownership Fund grant award for £335,000 over 12 months from October 2024 - September 2025
- Big Issue Invest Loan for £150,000 over two years from March 2024 to March 2026
- Garfield Weston grant award for £150,000 for construction of new studio spaces.
- Aspers Casino £20,000 unrestricted grant award.
- DPD Environmental grant award for £50,000.

6.2. Organisational Sustainability

Ensuring organisational sustainability and reducing our dependence on grant funding for core revenue costs remains a key priority. Our focus over the coming years is to further develop our social enterprise activity, through the rental of our workshop studios, new venues, corporate volunteering programme and increased income from our riverside bar and public events.

In November 2024, we undertook a full review of the charity's Business and Development Plan, and a review of our Fundraising Strategy is scheduled for 2025. While our current financial position is stable, and the longer-term outlook is strengthened by projected growth in social enterprise income, we recognise the importance of securing additional revenue grant funding for 2026–2028 to support operations as these enterprise streams become fully established.

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Report of the trustees for the year ended 31 January 2025

7. Our purposes and activities

7.1. Charitable Objects

The charity's Objects remain unchanged:

- The advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience,
- the creation of training and employment opportunities by the provision of workspace, buildings and/or land for use on favourable terms,
- the maintenance, improvement or provision of public amenities,
- the education of the public about the history of the area by the creation of an industrial heritage archive and museum,
- the provision or assistance in the provision of recreational facilities for the public at large and/or those who, by reasons of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities,
- the promotion of the arts and of crafts and craftsmanship and the advancement of education,
- the promotion of the conservation, protection and enhancement of the physical and natural environment, particularly but not exclusively in ways that further sustainable development,
- the education of the public about ecology, conservation, environmental studies and sustainable development, particularly but not exclusively in respect of the nation's waterways and the ecology of the local area surrounding Cody Dock and to promote the study and research in such subjects provided that useful results thereof are published',
- And other means as may from time to time be determined and which are exclusively charitable.

7.2. Vision

Our vision continues to be the provision of a pedestrian gateway to the existing Lower Lea River footpaths and operating Cody Dock as a flagship center for community, environmental learning, heritage and arts. As part of our mission to transform Cody Dock into a sustainable and flourishing cultural quarter we are continuing our work to develop new moorings, workshop studio spaces and a community venue that will provide GDP with a sustainable income that will enable our charity to continue delivering its more general aims.

Our overall vision continues to be the nurturing of places that have the capacity to inspire and enable healthier more sustainable communities to emerge and grow. GDP also has a more general aim of promoting greater participation within the arts and promoting greater engagement with our natural ecology, waterways and industrial heritage.

In shaping our objectives for the coming years, we have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. We continue to give careful consideration to the accessibility of our public, community and event spaces when setting the levels of fees and charges so as to ensure that those on low incomes are able to access our services.

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Report of the trustees for the year ended 31 January 2025

7.3. Strategy

The strategies employed to achieve the charity's aims and objectives include:

- The delivery of a broad range of educational, participatory and volunteer activities and events that engage our local communities and enable us to continue to respond to their needs within our development.
- The offering of a broad range of opportunities for people and organisations to co-produce environmental and educational activities at Cody Dock.
- The giving of opportunities to groups in the borough at discounted rates for hire.
- The celebration of the diversity of cultures in our local community by programming presentations by, and with, artists of different cultural backgrounds and at times that are open and inclusive whilst focusing on having a particular significance to different religious or cultural traditions that reflect the full spectrum of Newham's diverse communities.

Putting these strategies into action we have five areas of activity which are the:

- Delivery of our master plan that provides the framework for delivering our social enterprise business plan.
- Creation of volunteer opportunities that enable people to engage with the development of Cody Dock.
- Delivery of public events, workshops and training days.
- Support of schools and local community groups in delivering their own projects at Cody Dock.
- Provision of public space and facilities at Cody Dock that enable access to and the enjoyment of the Lower Lea River and Cody Wilds footpaths.

Our broad strategy aims to involve as many local residents, community groups and businesses in the revitalisation of Cody Dock so that they have an increased sense of ownership and help to shape a positive future for the Lower Lea Valley.

7.4. Partnerships

We have continued to support and nurture partnerships with other local groups that share our values:

- The Royal Horticultural Society
- Thames 21 and Love the Lea
- Totally Thames
- Open City's Open House
- Newham Council
- V&A East
- Westminster University
- SUBCO
- Rosetta Arts
- The Line Art Trail
- London National Park City

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Report of the trustees for the year ended 31 January 2025

7.5. Our Volunteers

One of the charity's key objectives is to continue to provide a place that brings people together and enables strong dynamic communities to emerge and grow. To this end, GDP has deliberately chosen to implement a great deal of its projects with volunteers. These volunteers come from a great variety of places and include local residents, students, charities and local businesses. Across all our programmes, we have worked with a total of 3,372 volunteers who catered for over 100,000 visitors during our 14th year of activities.

7.6. Our values as an organisation

We seek to respect the diverse ethnic, faith, sexual orientation and lifestyles of our community and stakeholders. As an organisation we try to be:

- **Ambitious**
- **Creative**
- **Inclusive**
- **Considered**

Signed:

A handwritten signature in black ink, appearing to read 'Simon Myers', with a stylized flourish at the end.

**Simon Myers Chief Executive
Gasworks Dock Partnership**

24 October 2025

Gasworks Dock Partnership (GDP)
Report of the trustees for the year ended 31 January 2025

Financial review

Results for the year ended 31 January 2025 are given in the Statement of Financial Activities. The assets and liabilities are given in the Balance Sheet. The financial statements should be read in conjunction with the related notes.

GDP continues to be heavily reliant on grants and donations for its funding. Our restricted income for the financial year was £1,120,728 (2024 £511,061), this funded a very significant proportion of the net cash flows for investing activities of £149,013 (2024 £125,719) in the financial year. Unrestricted income for the financial year was £183,893 (2024 £141,192), however unrestricted expenditure was £159,480 (2024 £190,463) resulting in unrestricted income surplus of £24,413 (2024 deficit of £49,271) for the financial year ended 31 January 2025. Thus, as those fixed asset additions that are funded by restricted income are transferred to unrestricted reserves, the charity's positive unrestricted reserves are entirely invested in the designated fixed assets of £1,910,418 (2024 £1,870,683). This shows that the charity is successfully putting in place the infrastructure essential to sustainable delivery of its purpose (See Note 13 of the financial statements); however, after accounting for fixed assets, the charity has small positive unrestricted reserves of £15,010 (2024 deficit of £118,664).

The financial statements have been prepared on a going concern basis.

Reserves policy

GDP aims to maintain unrestricted free reserves equivalent to 3 months of running costs. As noted above, substantial facilities development work has been and continues to be delivered which has created vital fixed assets for the charity and is reflected in a sound total unrestricted reserves position referred to above. However, the charity currently has an unrestricted free reserves deficit, and GDP therefore has not met its unrestricted free reserves policy. While the capital projects build-out is being undertaken, much of the core work of the charity is directed towards such projects and consequently the costs of such core work are substantially covered by grant funding over the next two years, thereby supporting GDP as a going concern. GDP is working to ensure that it builds towards its unrestricted free reserve policy level via income generation from social enterprise activities in the coming years.

Plans for the future

Looking forward to the financial year 2025-6, the charity is focusing its attention on the following objectives:

- Delivering GDP's climate action programme funded by the National Lottery.
- Delivering GDP's Heritage programme funded Heritage Lottery.
- Deliver and expand programme of therapeutic and social prescribing opportunities to be delivered within the 'Growing Space'
- Development of the business plan for further moorings and studios and raising the capital to finance phase two of Cody Dock's development.
- Continue to develop GDP's social enterprise income to enable future sustainability.

Structure, Governance and Management

Gasworks Dock Partnership is a company limited by guarantee governed by its Memorandum and Articles of Association dated the 22nd January 2010 and is registered as a charity with the Charity Commission.

Gasworks Dock Partnership (GDP)
Report of the trustees for the year ended 31 January 2025

Appointment of trustees

There were no new appointments to the board during this financial year.

Organisation

The board of trustees, which can have up to 15 members, provides governance and oversees the administration of the charity. The board currently meets approximately every six weeks. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and artistic performance related activity.

Related Parties

N/A Risk

management

The trustees have a risk management strategy and conduct a quarterly review of the risks the charity may face. This work has identified that financial sustainability continues to be the major financial risk and securing further core funding is going to be essential for the successful development of the social enterprises to ensure the sustainability of the charity and the delivery of its charitable aims and objectives.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the Gasworks Dock Partnership for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law and the law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures
- disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business. Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' annual report has been approved by the Trustees on 24 October 2025 and signed on their behalf by

.....*Marcus Mackenzie*.....

Marcus Mackenzie - Chair

Company registration number 07135282

Independent Auditor's Report
To the members of Gasworks Dock Partnership

Opinion

We have audited the financial statements of Gasworks Dock Partnership for the year ended 31 January 2025 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 January 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report
To the members of Gasworks Dock Partnership

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;

Independent Auditor's Report
To the members of Gasworks Dock Partnership

- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
-
- We inspected the minutes of meetings of those charged with governance.
 - We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
 - We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
 - We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
 - In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

28 October 2025

Gasworks Dock Partnership
Statement of Financial Activities (Incorporating and Income and Expenditure Account)
For the Year Ended 31 January 2025

	Note	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
<u>Income from:</u>					
Donations & Grants	3	25,492	1,120,728	1,146,220	518,187
Charitable Activities	4	158,401	-	158,401	134,066
Total income		183,893	1,120,728	1,304,621	652,253
<u>Expenditure on:</u>					
Fundraising		-	-	-	-
Charitable activities		159,480	649,851	809,331	638,426
Total expenditure	5	159,480	649,851	809,331	638,426
Net income / (expenditure) for the year	6	24,413	470,877	495,290	13,827
Fund transfers		148,996	(148,996)	-	-
Net movement in funds		173,409	321,881	495,290	13,827
<u>Reconciliation of funds:</u>					
	15				
Total funds brought forward		(118,664)	74,534	(44,130)	(41,516)
Designated Funds-Fixed Assets B/F		1,870,683	-	1,870,683	1,854,242
Total funds carried forward		1,925,428	396,415	2,321,843	1,826,553

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

Gasworks Dock Partnership
Balance Sheet
As at 31 January 2025

	Note	2025 £	2024 £
Tangible fixed assets	9	1,910,418	1,870,683
Current assets:			
Debtors	10	53,108	37,985
Stock		816	-
Cash at bank and in hand		563,776	2,835
		617,700	40,820
Creditors: amounts falling due within one year	11	(29,977)	(48,877)
NET CURRENT ASSETS		587,723	(8,057)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,498,141	1,862,626
Creditors: Amounts Falling Due After More Than One Year	12	(176,298)	(36,073)
Net assets	13	2,321,843	1,826,553
Funds			
Designated Funds-Fixed Assets		1,910,418	1,870,683
Unrestricted Funds		15,010	(118,664)
Total Unrestricted Funds		1,925,428	1,752,019
Restricted Funds		396,415	74,534
Total funds	15	2,321,843	1,826,553

The financial statements have been prepared in accordance with the special provisions for small companies of the Companies Act 2006.

Approved by the Trustees Board on.....28 October 2025 and signed on its behalf by:



Marcus Mackenzie – Chair
Chairman and Treasurer, Trustees Board

Company Registration Number 07135282

The attached notes form part of the financial statements.

Gasworks Dock Partnership
Statement of cash flows
For the Year Ended 31 January 2025

	Note	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities:					
Net cash provided by / (used in) operating activities	16		569,275		120,234
Cash flows from investing activities:					
Net Cash Flows from Investing Activities -Fixed Assets		(149,013)		(125,719)	
Cash provided by / (used in) investing activities			(149,013)		(125,719)
Cash flows from financing activities:					
Repayments of borrowing		(9,321)		(9,364)	
Borrowings		150,000			
Cash provided by / (used in) financing activities			140,679		(9,364)
Change in cash and cash equivalents in the year			560,941		(14,849)
Cash and cash equivalents at the beginning of the year			2,835		17,684
Cash and cash equivalents at the end of the year			563,776		2,835

Gasworks Dock Partn
Notes to the financial statements
For the Year Ended 31 January 2025

1. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102 second edition) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Going concern

At the time of approving the financial statements the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

From the year ending January 2025, Gasworks Dock Partnership (GDP) has increased sustainable income from additional community studio lets and is further underpinned by increased volunteer activity. In addition, community response funding, additional awards of capital funding, and the flexibility offered by GDP's existing funders, has allowed GDP to continue to develop and to provide support and facilities to the community during this challenging time.

The cash flow forecast for the next 12 months, from the date of approval of the financial statements, indicates that GDP will have sufficient cash assets in place to meet its debts as and when they are due. The directors are satisfied that GDP is able to meet its working capital liabilities through the management of the normal cyclical nature of receipts and payments.

The directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Gasworks Dock Park

Notes to the financial statements

For the Year Ended 31 January 2025

1. Accounting policies (continued)

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Boat 50 years
- Dock works 20 years Buildings 10 years
- Office equipment 3 – 4 Years
- Tools & equipment 3 – 4 Years

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due. Trade debtors are adjusted for bad debt provisions

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Gasworks Dock Park
Notes to the financial statements
For the Year Ended 31 January 2025

1. Accounting policies (continued)

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

The pension scheme in operation is compliant for auto enrolment purposes and all staff eligible have been registered.

2. Detailed comparatives for the statement of financial activities

	Unrestricted funds	Restricted funds	2024 Total
	£	£	£
<u>Income from:</u>			
Donations & Grants	7,126	511,061	518,187
Charitable Activities	134,066	-	134,066
Total income	141,192	511,061	652,253
<u>Expenditure on:</u>			
Fundraising	-	-	-
Charitable activities	190,463	447,963	638,426
Total expenditure	190,463	447,963	638,426
Net income / (expenditure) for the year	(49,271)	63,098	13,827
Transfers between funds	42,412	(42,412)	-
Net movement in funds	(6,859)	20,686	13,827
<u>Reconciliation of funds:</u>			
Total funds brought forward	1,758,878	53,848	1,812,726
Total funds carried forward	1,752,019	74,534	1,826,553

Gasworks Dock Partnership
Notes to the financial statements
For the Year Ended 31 January 2025

3. Income from donations

	Unrestricted	Restricted	2025	2024
	£	£	Total	Total
			£	£
Donations	25,492	-	25,492	7,787
Grants	-	1,120,728	1,120,728	510,400
	<u>25,492</u>	<u>1,120,728</u>	<u>1,146,220</u>	<u>518,187</u>

4. Income from charitable activities

	Unrestricted	Restricted	2025	2024
	£	£	Total	Total
			£	£
Dock Income	90,380	-	90,380	76,908
Events Income	67,046	-	67,046	49,637
Other Income	975	-	975	7,521
Total	<u>158,401</u>	<u>-</u>	<u>158,401</u>	<u>134,066</u>

Gasworks Dock Partnership
Notes to the financial statements
For the Year Ended 31 January 2025

5. Analysis of expenditure 2025

	Basis of allocation	Cost of raising funds £	Charitable activities £	Support costs £	Governance Costs	2025 £	2024 £
Staff costs	Direct	-	314,396	18,769	-	333,165	259,602
Direct costs	Direct	-	471,666	-	4,500	476,166	378,824
Support costs	Staff time	-	-	-	-	-	-
		-	786,062	18,769	4,500	809,331	638,426
Support costs allocation		-	23,269	(18,769)	(4,500)	-	-
Total expenditure 2025		-	809,331	-	-	809,331	638,426
Total expenditure 2024		-	638,426	-		638,426	

Of the total expenditure, £159,480 was unrestricted (2024: £190,463) and £649,851 was restricted (2024: £447,963)

Analysis of expenditure 2024

	Basis of allocation	Cost of raising funds £	Charitable activities £	Support costs £	Governance Costs	2024 £
Staff costs	Direct	-	244,775	14,827	-	259,602
Direct costs	Direct	-	374,324	-	4,500	378,824
Support costs	Staff time	-	-	-	-	-
		-	619,099	14,827	4,500	638,426
Support costs allocation		-	19,327	(14,827)	(4,500)	-
Total expenditure 2024		-	638,426	-	-	638,426

Gasworks Dock Partnership
Notes to the financial statements
For the Year Ended 31 January 2025

6. Net income/(expenditure) for the year

This is stated after charging:

	2025	2024
	£	£
Depreciation	109,278	109,278
Audit fee (excluding VAT)	3,750	3,750
	<u>113,028</u>	<u>113,028</u>

7. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2025	2024
	£	£
Salaries and wages	307,348	239,712
Social security costs	20,599	15,273
Pension costs	5,218	4,617
	<u>333,165</u>	<u>259,602</u>

No employee received remuneration in excess of £60,000 in the year (2024: one).

The total employee benefits including pension contributions of the key management personnel were £52,251 (2024: £49,642)

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2024: £nil) neither were they reimbursed expenses during the year (2024 £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2025	2024
	No.	No.
Average Number of Staff Employed	<u>12</u>	<u>9</u>
	<u>12</u>	<u>9</u>

Gasworks Dock Partnership
Notes to the financial statements
For the Year Ended 31 January 2025

9. Tangible fixed assets

	Boats £	Dock Equipment/Studios/ Restoration £	Tools & Equipment £	Total £
Cost:				
At 1 February 2024	199,380	1,956,106	25,882	2,181,368
Additions	-	148,996	17	149,013
At 31 January 2025	<u>199,380</u>	<u>2,105,102</u>	<u>25,899</u>	<u>2,330,381</u>
Depreciation:				
At 1 February 2024	27,934	256,869	25,882	310,685
Charges in year	3,988	105,290	-	109,278
At 31 January 2025	<u>31,922</u>	<u>362,159</u>	<u>25,882</u>	<u>419,963</u>
Net Book Value:				
At 31 January 2025	<u>167,458</u>	<u>1,742,943</u>	<u>17</u>	<u>1,910,418</u>
At 31 January 2024	<u>171,446</u>	<u>1,699,237</u>	<u>-</u>	<u>1,870,683</u>

a) All tangible fixed assets are used to fulfil the charity's objects. Assets constructed and incomplete at the year end are not depreciated until they come into use. Incomplete assets: 2025: £531,062 (2024: £382,066)

10. Debtors

	2025 £	2024 £
Trade Debtors net of bad debt provision	12,414	13,979
Prepayments & Accrued Income	40,694	24,006
	<u>53,108</u>	<u>37,985</u>

11. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade Creditors	7,312	26,738
Taxation and Social Security	1,183	5,733
Accruals and Deferred Income	8,841	4,500
Other Creditors	2,049	1,768
Loans	10,592	10,138
	<u>29,977</u>	<u>48,877</u>

12 Creditors: amounts falling due after one year

	2025 £	2024 £
Loans	176,298	36,073
	<u>176,298</u>	<u>36,073</u>

Gasworks Dock Partnership
Notes to the financial statements
For the Year Ended 31 January 2025

13 Analysis of net assets between funds - 2025

	Restricted funds £	General funds £	Total funds £
Tangible fixed assets	-	1,910,418	1,910,418
Net Current Assets (Liabilities)	396,415	191,308	587,723
Long Term Liabilities	-	(176,298)	(176,298)
	<u>396,415</u>	<u>1,925,428</u>	<u>2,321,843</u>

Analysis of net assets between funds - 2024

	Restricted funds £	General fund £	Total funds £
Tangible fixed assets	-	1,870,683	1,870,683
Net Current Assets (Liabilities)	74,534	(82,591)	(8,057)
Long Term Liabilities	-	(36,073)	(36,073)
	<u>74,534</u>	<u>1,752,019</u>	<u>1,826,553</u>

14 Pension scheme

The pension scheme in operation is compliant for auto enrolment purposes and all staff eligible are registered. Pension contributions owed as at 31.01.25 £1,226 (2024: £869).

15 Movement in funds 2025

	At 1 February 2024 £	Incoming resources £	Outgoing resources £	Transfer	Asset Transfers £	At 31 January 2025 £
<u>Restricted Funds:</u>						
Community Fund (TNLCF)	-	207,100	(185,217)	-	-	21,883
DHLUC	-	335,000	(21,673)	-	(148,996)	164,331
City of London	15,587	37,500	(45,801)	-	-	7,286
Heritage Fund (TNLHF)	12,588	306,080	(321,760)	-	-	(3,092)
L.B. Newham	543	-	(543)	-	-	-
Big Issue Invest	10,125	-	(10,125)	-	-	-
Garfield Weston Foundation	15,075	150,000	(12,506)	-	-	152,569
Tudor Trust	11,611	-	(11,611)	-	-	-
Cockayne Foundation	6,514	-	(6,230)	-	-	284
Climate Action Fund (CAF)	-	35,048	(34,728)	-	-	320
Other restricted funds	2,491	50,000	344	-	-	52,835
Total restricted funds	74,534	1,120,729	(649,851)	-	(148,996)	396,416
<u>Unrestricted Funds:</u>						
Designated funds:						
Fixed assets	1,870,683	-	(109,261)	-	148,996	1,910,418
Total designated funds	1,870,683	-	(109,261)	-	148,996	1,910,418
General fund	(118,664)	183,892	(50,219)	-	-	15,009
Total unrestricted funds	1,752,019	183,892	(159,480)	-	148,996	1,925,427
Total Funds	1,826,553	1,304,621	(809,331)	-	-	2,321,843

15 Movement in funds continued

Restricted Funds	What Used for
Community Fund (TNLCF)	GDP was awarded four years of Reaching Communities (RC2) funding from the Community Fund for its volunteer program which concluded in March 2023 and was fortunate enough to secure a further £1.2m over 5 years through the National Lottery Community Fund's Climate Action Fund (CAF) which started in April 2023. This funding is primarily for the salaries necessary to deliver our community environmental citizen science and schools programs, core administration, freelance workshop and therapeutic gardening activity managers and associated administration and project running costs.
Community Ownership Fund (COF)-DHLUC	Capital funding towards the construction of Cody Dock's community visitor centre, landscaping and kitchen. These funded works were completed in December 2023. GDP applied to the Community Ownership Fund for an additional £285k of capital funding and £50k of revenue funding to complete the fitout of the community centre and associated landscaping of the adjacent public realm and construction of a small community kitchen. The application was successful and works will commence in April 2024 till September 2025. The disbursement was temporarily delayed and work commenced in the last quarter.
City of London Grant	The City of London has provided core funding towards the salary.
Heritage Fund (TNLHF)	Development grant funding to aid the submission of a delivery grant application in November 2023. The project included the feasibility, design and project planning for a 3 year capital build and heritage programming project that was successfully awarded in April 2024.
Big Issue Invest	Are a longstanding supporter of GDP both in terms of grant funding, social enterprise finance and professional support. GDP completed its final repayment of a loan from BII in February 2024 that was used to restore the Docklands Community Boat and in april 2024 took out a new loan of £150k to provide cashflow for a new capital project to construct a small museum and exhibition space that is fully funded by the National Lottery Heritage Fund.
Garfield Weston Foundation	Subsequent to the completion of the previous year's funding, the Foundation awarded a new capital grant to support the development of the studio building.
Tudor Trust	Core funding to cover salaries over three years towards Gasworks Dock Partnerships work on wider inclusion within its volunteer program and developing social prescribing at Cody Dock.
Cockayne Foundation	For the delivery of a new environmental arts commission under the program title of Lighting Up the Lea. The project consisted of two parts, firstly an artist in residency opportunity which started in November 2023, followed by the installation of an exhibition which ran from April 2024 till June 2024.
Climate Action Fund (CAF)	Started in April 2023. This funding is primarily for the salaries necessary to deliver our community environmental citizen science and schools programs, core administration, freelance workshop and therapeutic gardening activity managers and associated administration and project running costs.
Other restricted funds – DPD	DPD UK funded £50,000 from the company's Eco Fund to Gasworks Dock Partnership in support of the Cody Dock Habitat Restoration Project, contributing to the creation of Kingfisher and Sand Martin habitats and nesting sites as part of ongoing environmental and biodiversity initiatives. The payment was made in November 2024.
Capital expenditure funded from restricted income is transferred to unrestricted funds as the restriction is considered to have been fulfilled.	

Gasworks Dock Partnership
Notes to the financial statements
For the Year Ended 31 January 2025

15 Movement in funds continued

Movement in funds 2024 (prior year)

	At 1 February 2023	Incoming resources	Outgoing resources	Transfer	Asset Transfers	At 31 January 2024
	£	£	£		£	£
Restricted Funds:						
Community Fund (TNLCF)	-	31,294	(46,174)	14,880	-	-
Veolia Environmental Trust	40,841	17,105	-	18,628	(76,574)	-
City of London	-	62,500	(46,913)	-	-	15,587
Heritage Fund (TNLHF)	-	133,553	(120,965)	-	-	12,588
L.B.Newham	543	-	-	-	-	543
Big Issue Invest	-	10,125	-	-	-	10,125
Garfield Weston Foundation	-	20,000	(4,925)	-	-	15,075
Tudor Trust	12,464	30,000	(30,853)	-	-	11,611
Cockayne Foundation	-	15,000	(8,486)	-	-	6,514
Climate Action Fund (CAF)	-	183,874	(183,874)	-	-	-
Other restricted funds	-	7,610	(5,773)	654	-	2,491
Total restricted funds	53,848	511,061	(447,963)	34,162	(76,574)	74,534
Unrestricted Funds:						
General fund	1,758,878	141,192	(190,463)	(34,162)	76,574	1,752,019
Total unrestricted funds	1,758,878	141,192	(190,463)	(34,162)	76,574	1,752,019
Total Funds	1,812,726	652,253	(638,426)	-	-	1,826,553

16 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2025	2024
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	495,290	13,827
Depreciation	109,278	109,278
(Increase)/ decrease in debtors/stock	(15,939)	(14,479)
Increase/ (decrease) in creditors	(19,354)	11,608
Net cash provided by / (used in) operating activities	569,275	120,234

17 Related party transactions

There were no related party transactions in the financial year.