



Charity No. 1141523 Company Reg No. 7135282

## Gasworks Dock Partnership

Office: Cody Dock, 11c South Crescent, Canning Town, London E16 4TL



### Gasworks Dock Partnership

(A company limited by guarantee)

Report and Financial Statements

Year ended 31 January 2024

Charity number 1141523

Company number: 07135282



**Gasworks Dock Partnership (GDP)**  
**Report of the trustees for the year ended 31 January 2024**

**CONTENTS**

Report of the Trustees	Pages 3-13
Independent Auditor's Report	Pages 14-16
Statement of Financial Activities	Page 17
Balance Sheet	Page 18
Statement of Cash Flows	Page 19
Notes to the Financial Statements	Pages 20-29

**Gasworks Dock Partnership (GDP)**  
**Report of the trustees for the year ended 31 January 2024**

Charity Number 1141523  
Company number: 07135282  
Principal Office: Cody Dock, 11c South Crescent, London E16

**Directors and trustees**

Chair:	Marcus Mackenzie	(Appointed Dec 2016) (Re-appointed Nov 2022)
Company Secretary:	Timothy Vaughan	(Appointed April 2018, Re-appointed October 2021)
Treasurer:	David Asuni	(Appointed Sept 2015, Re-appointed Nov 2022)
Trustees:	Martin Torres	(Appointed April 2018, Re-appointed Nov 2022)
	Bianca Mawani	(Appointed June 2016, Re-appointed October 2021) (currently on an extended leave of absence)
	Oyetade Oyebo	(Appointed 22nd March 2022)
Chief Executive Officer:	Simon Myers	(Appointed Oct 2015)

**Our advisers**

Architects:	Office for Crafted Architecture, Unit 2. Cody Dock, 11c South Crescent, London E16 4TL
Auditors:	Goldwins Chartered Accountants, 75 Maygrove Road, London, NW6 2RG, United Kingdom
Solicitors:	Freshfields Bruckhaus Deringer LLP, 100 Bishopsgate London EC2P 2SR
Bankers:	Triodos, Brunel House, 11 the Promenade, Clifton, Bristol BS8 3NN CAF Bank Limited; 25 Kings Hill Avenue; Kings Hill; West Malling; Kent; ME19 4J

**Gasworks Dock Partnership (GDP)**  
**Report of the trustees for the year ended 31 January 2024**

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 January 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – second edition) - (Charities SORP FRS 102).

### **Chief Executive's Report**

With the great news of our successful application the National Lottery Community Fund's Climate Action Fund, 2023 got off to a running start with the recruitment of a new lead biodiversity officer and a new youth and education manager, with responsibility to manage the delivery of our environmental citizen science and education programs. Delivery days and participation rates across all our activities increased by 68% within this reporting period and with the additional resources funded by TNLF, we were able to launch a new therapeutic gardening program that has enabled us to work with traditionally harder to reach groups within our local community.

In March 2023 we also started a one year Heritage Fund development phase pilot project called 'Lighting Up the Lea' and in November 2023 we submitted a final stage delivery phase application for the restoration of our historic boat the Frederick Kitchen, construction of a new multi-purpose exhibition and event space, supported by a three year Lea River Heritage program. We have since heard that this application was successful and this project commenced in April 2024.

### **Cody Dock Fundraising & Sustainability**

GDP has a number of capital projects outlined within its master plan that have yet to start or be completed and we will in the coming year continue to seek further grant funding to help realise these projects. Organisational sustainability and reducing our dependence on grant funding to meet our core revenue costs continues to be a key priority and it is our intention to develop further our social enterprise activity with the rental of our new venues, studios and increased sales from our riverside bar and public events. In November 2023 we undertook a full review of our charity's business and development plan and have outlined the details for these current and future capital projects below.

- Heritage Fund LUTL development grant (completed)
- Heritage Fund LUTL Delivery (Secured) (Award £1,676,097 March 2024 - March 2027)
- Community Ownership Award ( £335,00 Offered in March 2024 and secured in September 2024)
- Big Issue Invest Loan (£150,000 unsecured loan covered by Heritage Fund capital grant)
- Veolia Environmental Trust (completed)



**Gasworks Dock Partnership (GDP)**  
**Report of the trustees for the year ended 31 January 2024**

## **Our purposes and activities**

The charity's Objects remain unchanged:

- The advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience,
- the creation of training and employment opportunities by the provision of workspace, buildings and/or land for use on favourable terms,
- the maintenance, improvement or provision of public amenities,
- the education of the public about the history of the area by the creation of an industrial heritage archive and museum,
- the provision or assistance in the provision of recreational facilities for the public at large and/or those who, by reasons of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities,
- the promotion of the arts and of crafts and craftsmanship and the advancement of education,
- the promotion of the conservation, protection and enhancement of the physical and natural environment, particularly but not exclusively in ways that further sustainable development,
- the education of the public about ecology, conservation, environmental studies and sustainable development, particularly but not exclusively in respect of the nation's waterways and the ecology of the local area surrounding Cody Dock and to promote the study and research in such subjects provided that useful results thereof are published',
- And other means as may from time to time be determined and which are exclusively charitable.

Our vision continues to be the provision of a pedestrian gateway to the existing Lower Lea River footpaths and operating Cody Dock as a flagship centre for community, environmental learning, heritage and arts. As part of our mission to transform Cody Dock into a sustainable and flourishing cultural quarter we are continuing our work to develop new moorings, workshop studio spaces and a community venue that will provide GDP with a sustainable income that will enable our charity to continue delivering its more general aims.

Our overall vision continues to be the nurturing of places that have the capacity to inspire and enable healthier more sustainable communities to emerge and grow. GDP also has a more general aim of promoting greater participation within the arts and promoting greater engagement with our natural ecology, waterways and industrial heritage.

In shaping our objectives for the coming years, we have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. We continue to give careful consideration to the accessibility of our public, community and event spaces when setting the levels of fees and charges so as to ensure that those on low incomes are able to access our services.

The strategies employed to achieve the charity's aims and objectives include:

- The delivery of a broad range of educational, participatory and volunteer activities and events that engage our local communities and enable us to continue to respond to their needs within our development.
- The offering of a broad range of opportunities for people and organisations to co-produce environmental and educational activities at Cody Dock.
- The giving of opportunities to groups in the borough at discounted rates for hire.
- The celebration of the diversity of cultures in our local community by programming presentations by, and with, artists of different cultural backgrounds and at times that are open and inclusive whilst focusing on having a particular significance to different religious or cultural traditions that reflect the full spectrum of Newham's diverse communities.

**Gasworks Dock Partnership (GDP)**  
**Report of the trustees for the year ended 31 January 2024**

Putting these strategies into action we have five areas of activity which are the:

- Delivery of our master plan that provides the framework for delivering our social enterprise business plan.
- Creation of volunteer opportunities that enable people to engage with the development of Cody Dock.
- Delivery of public events, workshops and training days.
- Support of schools and local community groups in delivering their own projects at Cody Dock.
- Provision of public space and facilities at Cody Dock that enable access to and the enjoyment of the Lower Lea River and Cody Wilds footpaths.

We have continued to support and nurture partnerships with other local and national groups and organisations that share our values:

- The Royal Horticultural Society
- Thames 21 and Love the Lea
- Totally Thames
- Open City's Open House
- Newham Council
- V&A East
- Westminster University
- One Newham
- Rosetta Arts
- The Line Art Trail
- London National Park City

Our broad strategy aims to involve as many local residents, community groups and businesses as possible in the revitalisation of Cody Dock so that they have an increased sense of ownership and help to shape a positive future for the Lower Lea Valley.

### **Our volunteers**

One of the charity's key objectives is to continue to provide a place that brings people together and enables strong dynamic communities to emerge and grow. To this end, GDP has deliberately chosen to implement a great deal of its projects with volunteers. These volunteers come from a great variety of places and include local residents, students, charities and local businesses. Across all our programs we have worked with a total of 4,576 volunteers who catered for over 100,000 visitors during our fourteenth year of activities.

### **Our values as an organisation**

We seek to respect the diverse ethnic, faith, sexual orientation and lifestyles of our community and stakeholders. As an organisation we try to be:

- Ambitious
- Creative
- Inclusive
- Considered

**Gasworks Dock Partnership (GDP)**  
**Report of the trustees for the year ended 31 January 2024**

### **Achievements and performance**

GDP has achieved a number of things during the year:

- Successfully completed the first year of the Community Fund's Climate Action Funded 5 year biodiversity program and reached all its targets and remained on budget.
- Completed construction of our Visitor Centre.
- Planted a further 500 trees within the local area.
- Completed the construction of the Growing Space.
- Recruited a new biodiversity and education team
- Installed a new temporary boat repair shed and stabilised the condition of the Frederick Kitchen.

### **Community Volunteering – Volunteer Sessions and Completed Hours - 1st February 2021 to 31st January 2024**

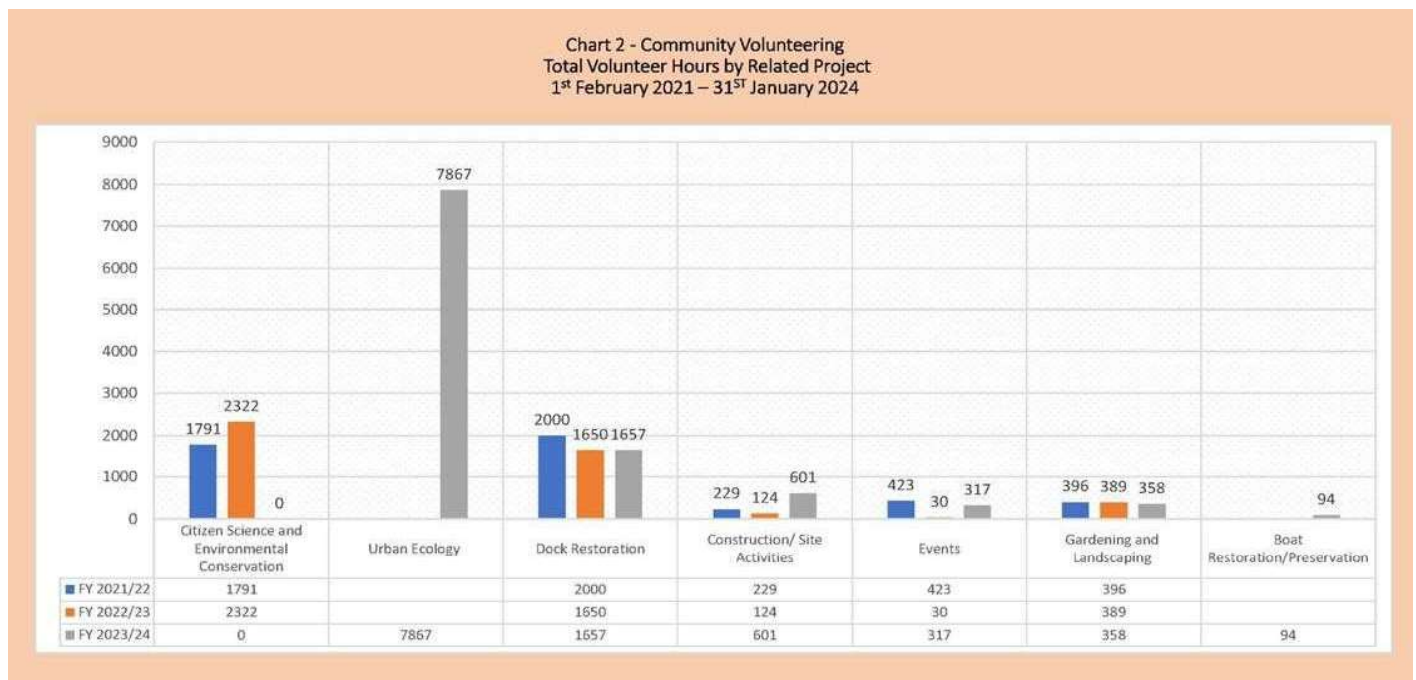


### **Factors contributing to increase in overall numbers achieved in the previous year**

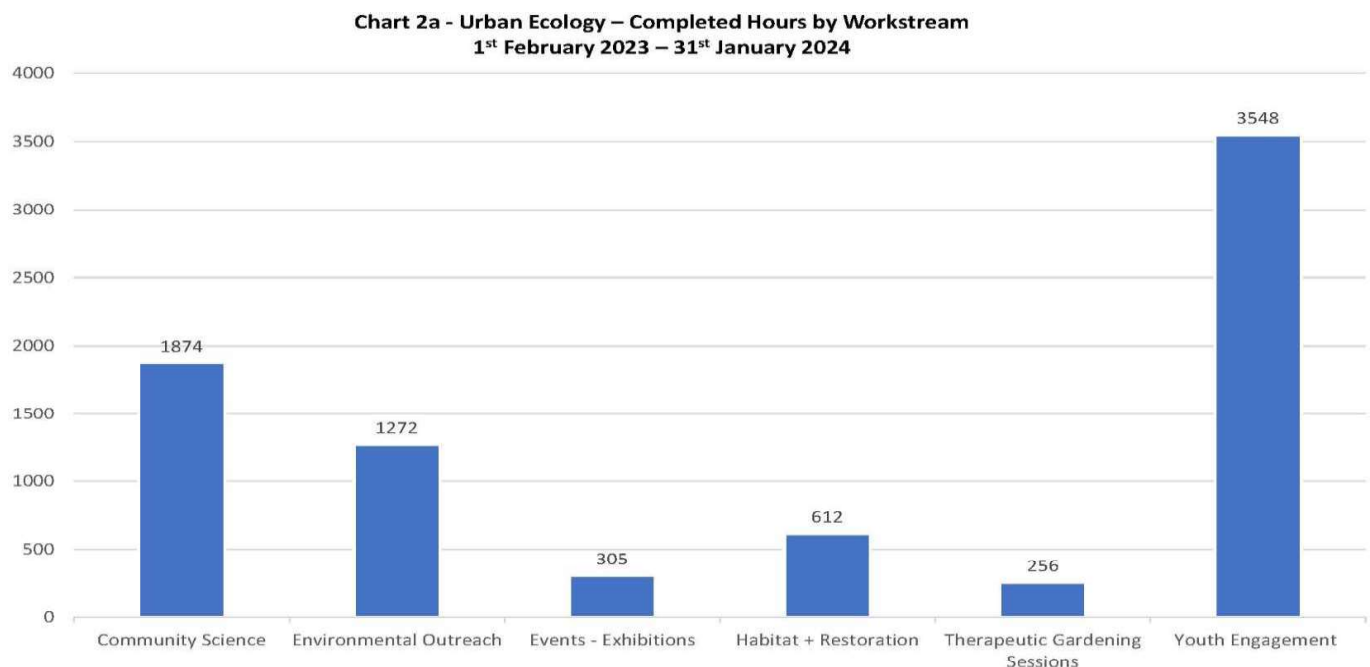
- Commencement of Urban Ecology programme with focus on engagement with local and surrounding schools and scheduled community science focused events run in the evenings and weekends.
- Introduction of scheduled sessions focusing on therapeutic horticulture with both individuals and local groups.
- New opportunities available as part of the proof of concept for our boat restoration and heritage pavilion build.
- Re-commencement of our community events offering a wide range of volunteering opportunities to help publicise; set up for and support on the day.

**Gasworks Dock Partnership (GDP)**  
**Report of the trustees for the year ended 31 January 2024**

**Community Volunteering – Volunteer Hours by Related Project - 1st February 2021 - 31<sup>st</sup> January 2024**



As shown in Chart 2 the Urban Ecology programme of work played a significant part in the overall increase in volunteer hours; within this programme of work there are a number of different workstreams; **Chart 2a** shows the contribution made by each of these.

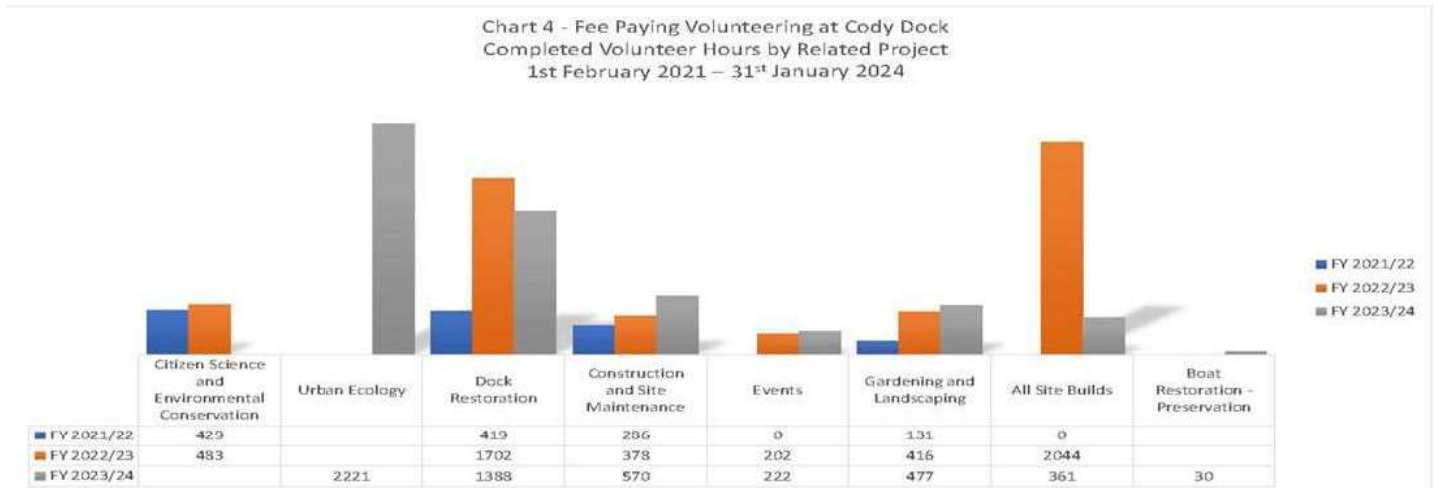


## Gasworks Dock Partnership (GDP) Report of the trustees for the year ended 31 January 2024

As shown below our fee-paying offering continued to produce good results with almost no change in the record highs recorded in the previous year. The slight decrease in the actual number of organisations can be attributed to our withdrawal of half day opportunities to make best use of our available resource whilst providing a better all round experience for attendees.

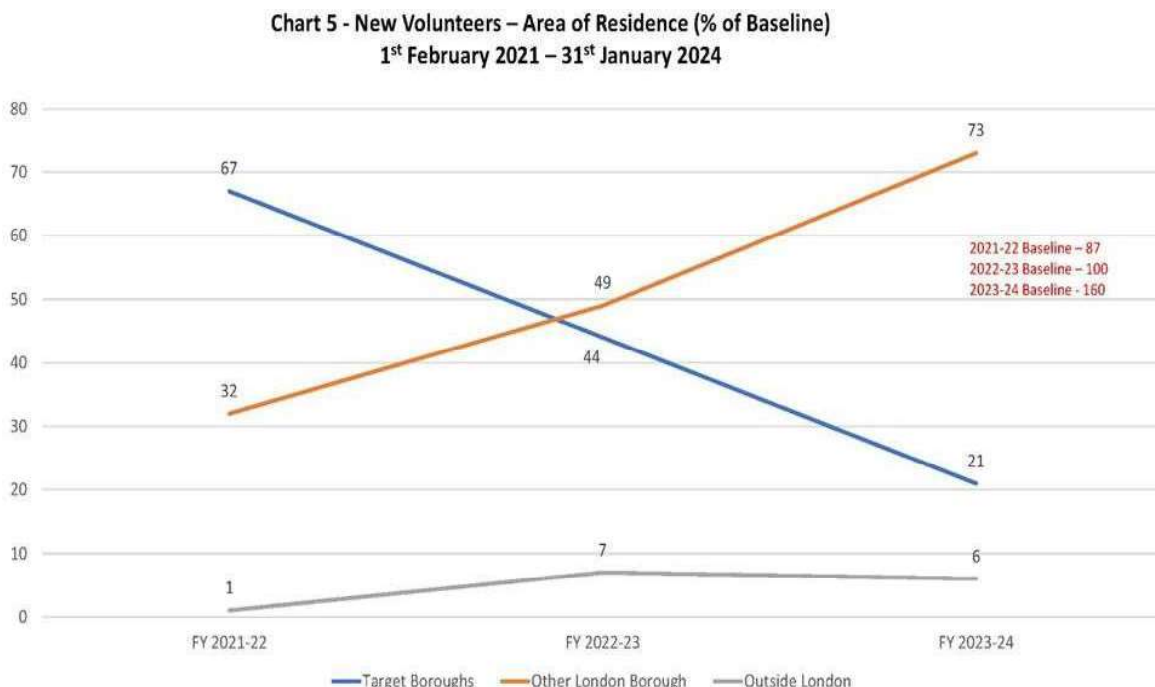
### Fee- Paying Volunteering at Cody Dock - 1st February 2021 - 31st January 2024

As shown in Chart 4, a high proportion of the organisations volunteering were keen to participate and contribute to our Urban Ecology programme.



### Volunteers' area of residence

This shows the area of residence specified by individuals who have completed volunteer hours between the period 1st February 2021 - 31st January 2024.

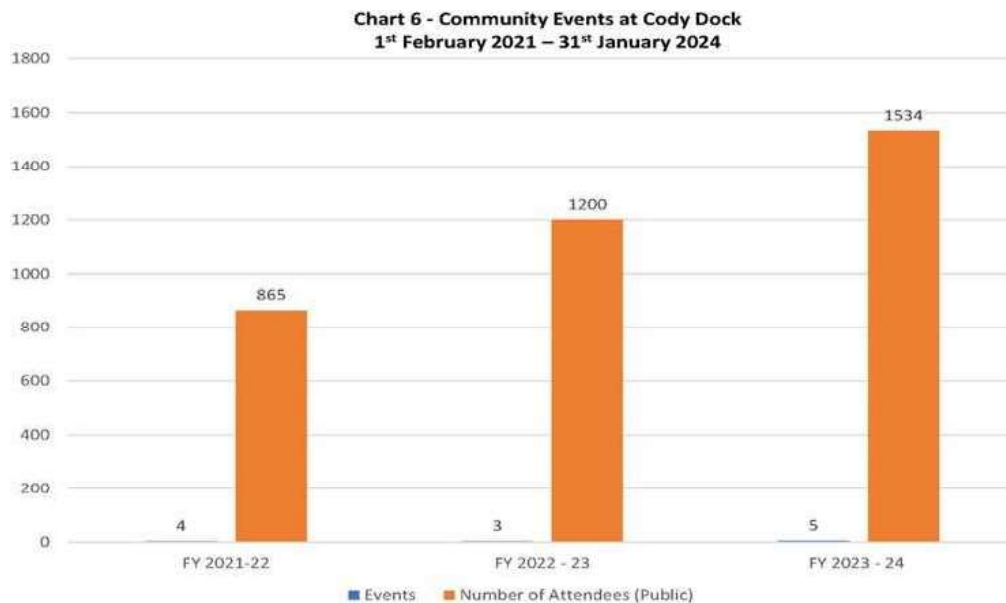


We are not unduly concerned about the apparent decrease in new volunteers from the target boroughs as this does not reflect the engagement and participation from the local schools. Our use of volunteering platforms such as 'Volunteering London' has provided us with a wider target audience. The attraction of the Rolling Bridge has brought in a wider audience who might come specifically to view the bridge but then sign up to participate in other activities.

# Gasworks Dock Partnership (GDP) Report of the trustees for the year ended 31 January 2024

## Events

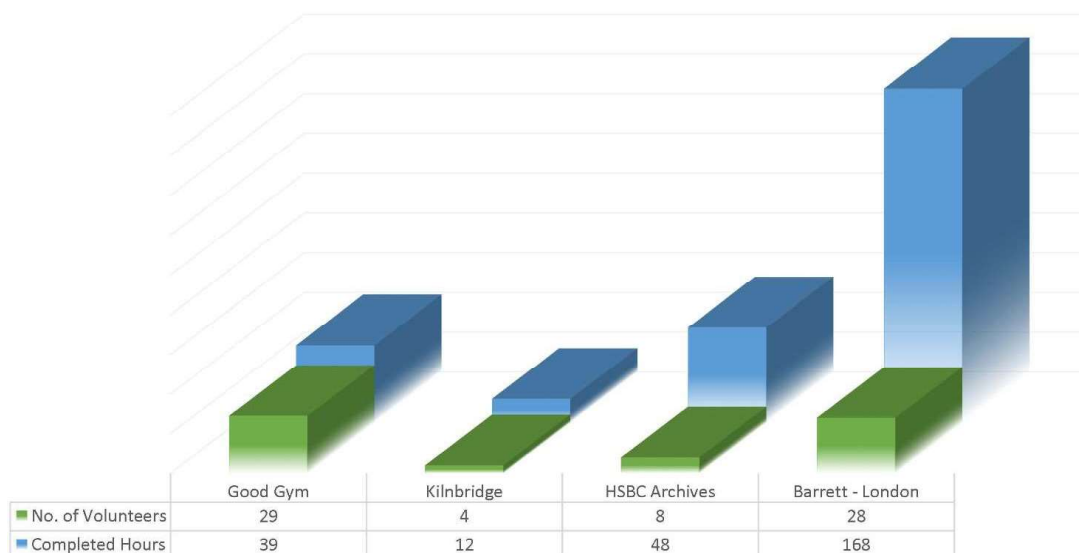
The number of attendees at our community events has continued to increase as we are able to facilitate our full schedule. As we go forward we anticipate this will continue to increase as we increase the number of services which we offer.



## Local Organisations – Number of Volunteers and Completed Hours

We strive to develop partnerships with local organisations (within London Borough of Newham and Tower Hamlets) providing volunteer opportunities which not only contribute towards our charity objectives but link and contribute to their corporate social responsibility objectives.

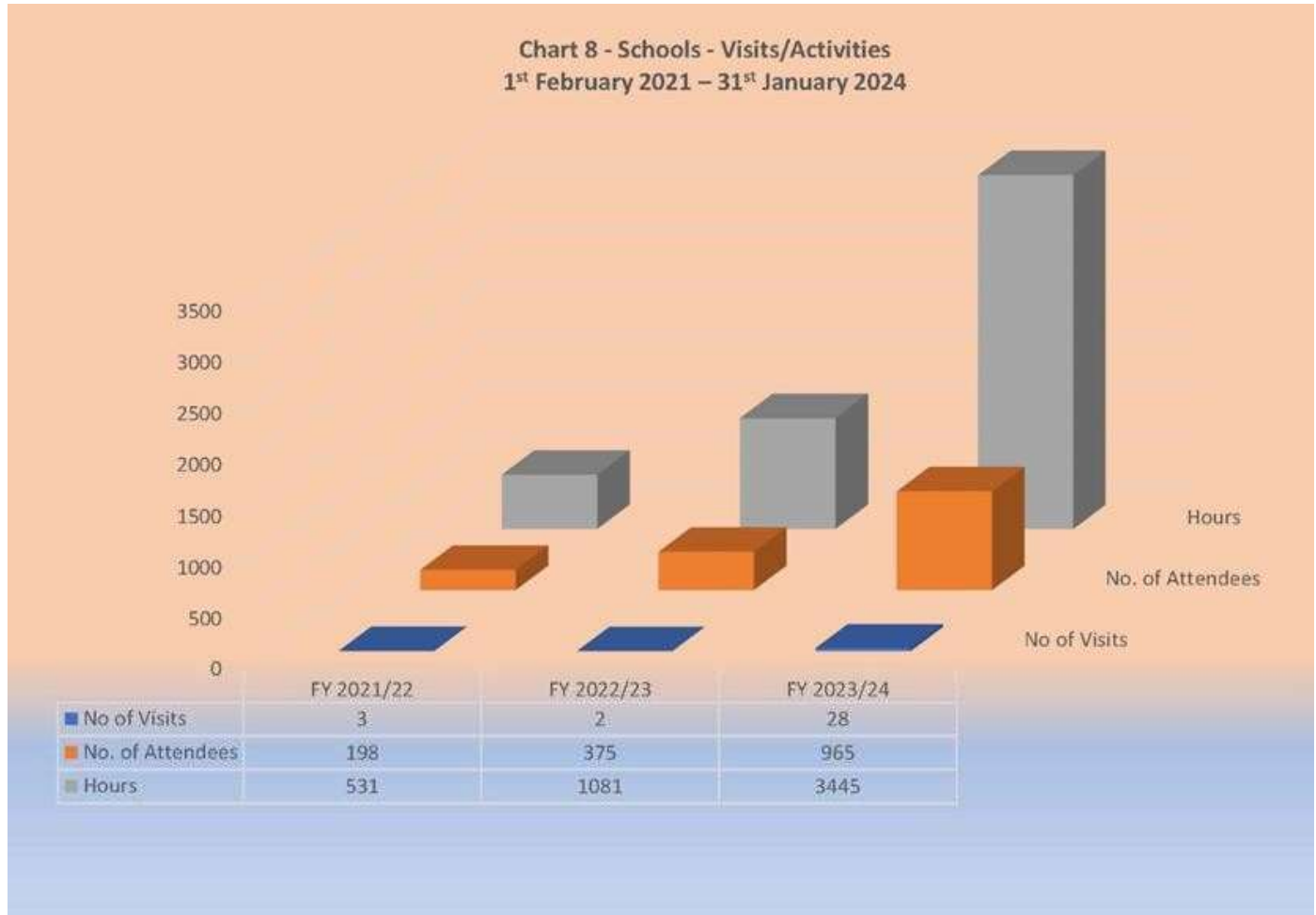
Chart 7 – Local Organisations – Volunteer Numbers and Completed Hours  
1<sup>st</sup> February 2023 – 31<sup>st</sup> January 2024



**Gasworks Dock Partnership (GDP)**  
**Report of the trustees for the year ended 31 January 2024**

**Engagement with Local Schools**

We continue to liaise with local schools to provide 'hands on' learning experience supporting their classroom learning; as anticipated the appointment of a full-time Bio-Diversity Officer and Education Officer have enabled GDP to hit the ground running with school participation in the Urban Ecology programme and engagement with local youth organisations.



**Signed:**

**Simon Myers Chief Executive**  
**Gasworks Dock Partnership**

**Gasworks Dock Partnership (GDP)**  
**Report of the trustees for the year ended 31 January 2024**

## **Financial review**

Results for the year ended 31 January 2024 are given in the Statement of Financial Activities. The assets and liabilities are given in the Balance Sheet. The financial statements should be read in conjunction with the related notes.

GDP continues to be heavily reliant on grants and donations for its funding. Our restricted income for the financial year was £511,061 (2023 £933,048), this funded a very significant proportion of the net cash flows for investing activities of £125,719 (2023 £935,831) in the financial year. Unrestricted income for the financial year was £141,192 (2023 £140,787), however unrestricted expenditure was £190,463 (2023 £188,724) resulting in unrestricted income deficit of £49,271 (2023 deficit of £47,937) for the financial year ended 31 January 2024. Thus, as those fixed asset additions that are funded by restricted income are transferred to unrestricted reserves, the charity's positive unrestricted reserves are entirely invested in the designated fixed assets of £1,870,683 (2023 £1,854,242). This shows that the charity is successfully putting in place the infrastructure essential to sustainable delivery of its purpose (See Note 13 of the financial statements); however, after accounting for fixed assets, the charity has negative unrestricted reserves of £118,664 (2023 £95,364).

The financial statements have been prepared on a going concern basis.

## **Reserves policy**

GDP aims to maintain unrestricted free reserves equivalent to 3 months of running costs. As noted above, substantial facilities development work has been and continues to be delivered which has created vital fixed assets for the charity and is reflected in a sound total unrestricted reserves position referred to above. However, the charity currently has an unrestricted free reserves deficit, and GDP therefore has not met its unrestricted free reserves policy. While the capital projects build-out is being undertaken, much of the core work of the charity is directed towards such projects and consequently the costs of such core work are substantially covered by grant funding over the next two years, thereby supporting GDP as a going concern. GDP is working to ensure that it builds towards its unrestricted free reserve policy level via income generation from social enterprise activities in the coming years.

## **Plans for the future**

Looking forward to the financial year 2024-5, the charity is focusing its attention on the following objectives:

- Delivering GDP's climate action programme funded by the National Lottery.
- Delivering GDP's Heritage programme funded Heritage Lottery.
- Deliver and expand programme of therapeutic and social prescribing opportunities to be delivered within the 'Growing Space'
- Completion of our Community Ownership Fund C Veolia Environmental Trust funded visitor centre.
- Development of the business plan for further moorings and studios and raising the capital to finance phase two of Cody Dock's development.
- Continue to develop GDP's social enterprise income to enable future sustainability.

## **Structure, Governance and Management**

Gasworks Dock Partnership is a company limited by guarantee governed by its Memorandum and Articles of Association dated the 22nd January 2010 and is registered as a charity with the Charity Commission.



**Gasworks Dock Partnership (GDP)**  
**Report of the trustees for the year ended 31 January 2024**

**Structure, Governance and Management**

Gasworks Dock Partnership is a company limited by guarantee governed by its Memorandum and Articles of Association dated the 22nd January 2010 and is registered as a charity with the Charity Commission.

**Appointment of trustees**

There were no new appointments to the board during this financial year.

**Organisation**

The board of trustees, which can have up to 15 members, provides governance and oversees the administration of the charity. The board currently meets approximately every six weeks. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and artistic performance related activity.

**Related Parties N/A**

**Risk management**

The trustees have a risk management strategy and conduct a quarterly review of the risks the charity may face. This work has identified that financial sustainability continues to be the major financial risk and securing further core funding is going to be essential for the successful development of the social enterprises to ensure the sustainability of the charity and the delivery of its charitable aims and objectives.

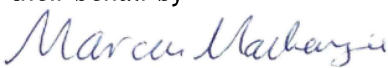
**Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of the Gasworks Dock Partnership for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law and the law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures
- disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business. Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' annual report has been approved by the Trustees on 10th September 2024 and signed on their behalf by

  
.....

Marcus Mackenzie - Chair

Company registration number 07135282

## **Independent Auditor's Report**

### **To the members of Gasworks Dock Partnership**

#### **Opinion**

We have audited the financial statements of Gasworks Dock Partnership for the year ended 31 January 2024 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 January 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Independent Auditor's Report**

### **To the members of Gasworks Dock Partnership**

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of the trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

#### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

## **Independent Auditor's Report**

### **To the members of Gasworks Dock Partnership**

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
  - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
  - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [[www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities)]. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Anthony Epton*

7/10/2024

**Anthony Epton (Senior Statutory Auditor)**  
**for and on behalf of**  
**Goldwins Limited**  
**Statutory Auditor**  
**Chartered Accountants**  
**75 Maygrove Road**  
**West Hampstead**  
**London NW6 2EG**

**Gasworks Dock Partnership**  
**Statement of Financial Activities (Incorporating and Income and Expenditure Account)**  
**For the Year Ended 31 January 2024**

	Note	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
<b><u>Income from:</u></b>					
Donations & Grants	3	7,126	511,061	<b>518,187</b>	954,774
Charitable Activities	4	134,066	-	<b>134,066</b>	119,062
<b>Total income</b>		<b>141,192</b>	<b>511,061</b>	<b>652,253</b>	<b>1,073,836</b>
<b><u>Expenditure on:</u></b>					
Fundraising		-	-	-	9,600
Charitable activities		190,463	447,963	<b>638,426</b>	388,831
<b>Total expenditure</b>	5	<b>190,463</b>	<b>447,963</b>	<b>638,426</b>	<b>398,431</b>
<b>Net income / (expenditure) for the year</b>	6	<b>(49,271)</b>	<b>63,098</b>	<b>13,827</b>	675,405
<b>Fund transfers</b>		42,412	(42,412)	-	-
<b>Net movement in funds</b>		<b>(6,859)</b>	<b>20,686</b>	<b>13,827</b>	675,405
<b><u>Reconciliation of funds:</u></b>					
	15				
Total funds brought forward		(95,364)	53,848	<b>(41,516)</b>	109,400
Designated Funds-Fixed Assets B/F		1,854,242	-	<b>1,854,242</b>	1,027,921
<b>Total funds carried forward</b>		<b>1,752,019</b>	<b>74,534</b>	<b>1,826,553</b>	<b>1,812,726</b>

All of the above results are derived from continuing activities.  
There were no other recognised gains or losses other than those stated above.  
The attached notes form part of these financial statements.

**Gasworks Dock Partnership**  
**Balance Sheet**  
**As at 31 January 2024**

	<b>Note</b>	<b>2024 £</b>	<b>2023 £</b>
<b>Tangible fixed assets</b>	<b>9</b>	<b>1,870,683</b>	<b>1,854,242</b>
<b>Current assets:</b>			
Debtors	<b>10</b>	<b>37,985</b>	<b>23,506</b>
Cash at bank and in hand		<u><b>2,835</b></u>	<u><b>17,684</b></u>
		<b>40,820</b>	<b>41,190</b>
<b>Creditors: amounts falling due within one year</b>	<b>11</b>	<u><b>(48,877)</b></u>	<u><b>(37,269)</b></u>
<b>NET CURRENT ASSETS</b>		<u><b>(8,057)</b></u>	<u><b>3,921</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,862,626</b>	<b>1,858,163</b>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>12</b>	<u><b>(36,073)</b></u>	<u><b>(45,437)</b></u>
<b>Net assets</b>	<b>13</b>	<u><u><b>1,826,553</b></u></u>	<u><u><b>1,812,726</b></u></u>
<b>Funds</b>			
Designated Funds-Fixed Assets		<b>1,870,683</b>	<b>1,854,242</b>
Unrestricted Funds		<b>(118,664)</b>	<b>(95,364)</b>
<b>Total Unrestricted Funds</b>		<b>1,752,019</b>	<b>1,758,878</b>
Restricted Funds		<u><b>74,534</b></u>	<u><b>53,848</b></u>
<b>Total funds</b>	<b>15</b>	<u><u><b>1,826,553</b></u></u>	<u><u><b>1,812,726</b></u></u>

The financial statements have been prepared in accordance with the special provisions for small companies of the Companies Act 2006.

Approved by the Trustees Board on...10th September....2024 and signed on its behalf by:



**Marcus Mackenzie – Chair**  
**Chairman and Treasurer, Trustees Board**

**Company Registration Number 07135282**

The attached notes form part of the financial statements.

**Gasworks Dock Partnership**  
**Statement of cash flows**  
**For the Year Ended 31 January 2024**

	Note	2024 £	2024 £	2023 £	2023 £
<b>Cash flows from operating activities:</b>					
Net cash provided by / (used in) operating activities	16		120,234		840,088
<b>Cash flows from investing activities:</b>					
Net Cash Flows from Investing Activities -Fixed Assets		(125,719)		(935,831)	
<b>Cash provided by / (used in) investing activities</b>			(125,719)		(935,831)
<b>Cash flows from financing activities:</b>					
Repayments of borrowing		(9,364)		(17,204)	
<b>Cash provided by / (used in) financing activities</b>			(9,364)		(17,204)
<b>Change in cash and cash equivalents in the year</b>			(14,849)		(112,947)
Cash and cash equivalents at the beginning of the year			17,684		130,631
<b>Cash and cash equivalents at the end of the year</b>			2,835		17,684

**Gasworks Dock Part**  
**Notes to the financial statements**  
**For the Year Ended 31 January 2024**

---

**1. Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102 second edition) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**Going concern**

At the time of approving the financial statements the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

From the year ending January 2024, Gasworks Dock Partnership (GDP) has increased sustainable income from additional community studio lets and is further underpinned by increased volunteer activity. In addition, community response funding, additional awards of capital funding, and the flexibility offered by GDP's existing funders, has allowed GDP to continue to develop and to provide support and facilities to the community during this challenging time.

The cash flow forecast for the next 12 months, from the date of approval of the financial statements, indicates that GDP will have sufficient cash assets in place to meet its debts as and when they are due. The directors are satisfied that GDP is able to meet its working capital liabilities through the management of the normal cyclical nature of receipts and payments.

The directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

**Donations of gifts, services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.



## **Gasworks Dock Part**

### **Notes to the financial statements**

### **For the Year Ended 31 January 2024**

---

#### **1. Accounting policies (continued)**

##### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

##### **Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

##### **Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.

##### **Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

##### **Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Boat 50 years
- Dock works 20 years Buildings 10 years
- Office equipment 3 – 4 Years
- Tools & equipment 3 – 4 Years

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due. Trade debtors are adjusted for bad debt provisions

##### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Gasworks Dock Part**  
**Notes to the financial statements**  
**For the Year Ended 31 January 2024**

---

**1. Accounting policies (continued)**

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Pensions**

The pension scheme in operation is compliant for auto enrolment purposes and all staff eligible have been registered.

**2. Detailed comparatives for the statement of financial activities**

	Unrestricted funds	Restricted funds	2023 Total
	£	£	£
<b><u>Income from:</u></b>			
Donations & Grants	21,725	933,048	<b>954,773</b>
Charitable Activities	119,062	-	<b>119,062</b>
<b>Total income</b>	<b>140,787</b>	<b>933,048</b>	<b>1,073,835</b>
<b><u>Expenditure on:</u></b>			
Fundraising	9,600	-	<b>9,600</b>
Charitable activities	179,124	209,706	<b>388,830</b>
<b>Total expenditure</b>	<b>188,724</b>	<b>209,706</b>	<b>398,430</b>
<b>Net income / (expenditure) for the year</b>	<b>(47,937)</b>	<b>723,342</b>	<b>675,405</b>
Transfers between funds	879,058	(879,058)	-
<b>Net movement in funds</b>	<b>831,121</b>	<b>(155,716)</b>	<b>675,405</b>
<b><u>Reconciliation of funds:</u></b>			
Total funds brought forward	927,757	209,564	<b>1,137,321</b>
<b>Total funds carried forward</b>	<b>1,758,878</b>	<b>53,848</b>	<b>1,812,726</b>

**Gasworks Dock Partnership**  
**Notes to the financial statements**  
**For the Year Ended 31 January 2024**

**3. Income from donations**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
			<b>£</b>	<b>£</b>
Donations	6,126	1,661	<b>7,787</b>	16,726
Grants	1,000	509,400	<b>510,400</b>	938,048
	<u>7,126</u>	<u>511,061</u>	<u><b>518,187</b></u>	<u>954,774</u>

**4. Income from charitable activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
			<b>£</b>	<b>£</b>
Dock Income	76,908	-	<b>76,908</b>	58,377
Events Income	49,637	-	<b>49,637</b>	45,789
Other Income	7,521	-	<b>7,521</b>	14,896
<b>Total</b>	<u>134,066</u>	<u>-</u>	<u><b>134,066</b></u>	<u>119,062</u>

**Gasworks Dock Partnership**  
**Notes to the financial statements**  
**For the Year Ended 31 January 2024**

**5. Analysis of expenditure 2024**

	<b>Basis of allocation</b>	<b>Cost of raising funds £</b>	<b>Charitable activities £</b>	<b>Support costs £</b>	<b>Governance Costs</b>	<b>2024 £</b>	<b>2023 £</b>
Staff costs	Direct	-	244,775	14,827	-	<b>259,602</b>	249,500
Direct costs	Direct	-	374,325	-	4,500	<b>378,824</b>	148,931
Support costs	Staff time	-	-	-	-	-	-
		-	<b>619,099</b>	<b>14,827</b>	<b>4,500</b>	638,426	398,431
Support costs allocation		-	19,327	(14,827)	(4,500)	-	-
<b>Total expenditure 2024</b>		-	<b>638,426</b>	-	-	<b>638,426</b>	398,431
Total expenditure 2023		9,600	388,831	-		398,431	

Of the total expenditure, £190,463 was unrestricted (2023: £188,724) and £447,963 was restricted (2023: £209,706)

**Analysis of expenditure 2023**

	<b>Basis of allocation</b>	<b>Cost of raising funds £</b>	<b>Charitable activities £</b>	<b>Support costs £</b>	<b>Governance Costs</b>	<b>2023 £</b>
Staff costs	Direct	-	223,366	26,134	-	<b>249,501</b>
Direct costs	Direct	9,600	134,831	-	4,500	<b>148,930</b>
Support costs	Staff time	-	-	-	-	-
		<b>9,600</b>	<b>358,197</b>	<b>26,134</b>	<b>4,500</b>	398,431
Support costs allocation		-	30,634	(26,134)	(4,500)	-
<b>Total expenditure 2023</b>		<b>9,600</b>	<b>388,831</b>	-	-	<b>398,431</b>

**Gasworks Dock Partnership**  
**Notes to the financial statements**  
**For the Year Ended 31 January 2024**

**6. Net income/(expenditure) for the year**

This is stated after charging:

	<b>2024</b>	2023
	<b>£</b>	£
Depreciation	<b>109,278</b>	109,510
Audit fee (excluding VAT)	<b>3,750</b>	3,750
	<u><b>113,028</b></u>	<u>113,260</u>

**7. Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**8. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

	<b>2024</b>	2023
	<b>£</b>	£
Salaries and wages	<b>239,712</b>	231,240
Social security costs	<b>15,273</b>	14,375
Pension costs	<b>4,617</b>	3,885
	<u><b>259,602</b></u>	<u>249,500</u>

No employee received remuneration in excess of £60,000 in the year (2023: one).

The total employee benefits including pension contributions of the key management personnel were £49,642 (2023: £60,155)

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2023: £nil) neither were they reimbursed expenses during the year (2023 £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

The average number of employees (head count based on number of staff employed) during the year was as follows:

	<b>2024</b>	2023
	<b>No.</b>	No.
Average Number of Staff Employed	<u><b>9</b></u>	<u>10</u>
	<u><b>9</b></u>	<u>10</u>

**Gasworks Dock Partnership**  
**Notes to the financial statements**  
**For the Year Ended 31 January 2024**

**9. Tangible fixed assets**

	<b>Boats</b>	<b>Dock Equipment/ Studios/ Restoration</b>	<b>Tools &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost:</b>				
At 1 February 2023	199,380	1,830,387	25,882	2,055,649
Additions	-	125,719	-	125,719
At 31 January 2024	<u>199,380</u>	<u>1,956,106</u>	<u>25,882</u>	<u>2,181,368</u>
<b>Depreciation:</b>				
At 1 February 2023	23,946	151,579	25,882	201,407
Charges in year	3,988	105,290	-	109,278
At 31 January 2024	<u>27,934</u>	<u>256,869</u>	<u>25,882</u>	<u>310,685</u>
<b>Net Book Value:</b>				
At 31 January 2024	<u>171,446</u>	<u>1,699,237</u>	<u>-</u>	<u>1,870,683</u>
At 31 January 2023	<u>175,434</u>	<u>1,678,808</u>	<u>-</u>	<u>1,854,242</u>

a) All tangible fixed assets are used to fulfil the charity's objects. Assets constructed and incomplete at the year end are not depreciated until they come into use. Incomplete assets: 2024: £382,066 (2023: £256,347)

b) Restricted assets: 2023 £1,730,052 (2023: £1,730,052)

**10. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade Debtors net of bad debt provision	<b>13,979</b>	19,009
Prepayments & Accrued Income	<b>24,006</b>	4,497
	<u><b>37,985</b></u>	<u>23,506</u>

**11. Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade Creditors	<b>26,738</b>	8,022
Taxation and Social Security	<b>5,733</b>	5,052
Accruals and Deferred Income	<b>4,500</b>	4,500
Other Creditors	<b>1,768</b>	21
Loans	<b>10,138</b>	19,674
	<u><b>48,877</b></u>	<u>37,269</u>

**12 Creditors: amounts falling due after one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Loans	<b>36,073</b>	45,437
	<u><b>36,073</b></u>	<u>45,437</u>

**Gasworks Dock Partnership**  
**Notes to the financial statements**  
**For the Year Ended 31 January 2024**

**13 Analysis of net assets between funds - 2024**

	Restricted funds £	General funds £	Total funds £
Tangible fixed assets	-	1,870,683	<b>1,870,683</b>
Net Current Assets (Liabilities)	74,534	(82,591)	<b>(8,057)</b>
Long Term Liabilities	-	(36,073)	<b>(36,073)</b>
	<u>74,534</u>	<u>1,752,019</u>	<u><b>1,826,553</b></u>

**Analysis of net assets between funds - 2023**

	Restricted funds £	General fund £	Total funds £
Tangible fixed assets	-	1,854,242	1,854,242
Net Current Assets (Liabilities)	53,848	(49,927)	3,921
Long Term Liabilities	-	(45,437)	(45,437)
	<u>53,848</u>	<u>1,758,878</u>	<u>1,812,726</u>

**14 Pension scheme**

The pension scheme in operation is compliant for auto enrolment purposes and all staff eligible are registered. Pension contributions owed as at 31.01.24 £869 (2023: £746).

**15 Movement in funds 2024**

	At 1 February 2023 £	Incoming resources £	Outgoing resources £	Transfer	At 31 January 2024 Asset Transfers £	£
<u>Restricted Funds:</u>						
Community Fund (TNLCF)	-	31,294	(46,174)	14,880	-	-
Veolia Environmental Trust	40,841	17,105	-	18,628	(76,574)	-
City of London	-	62,500	(46,913)	-	-	<b>15,587</b>
Heritage Fund (TNLHF)	-	133,553	(120,965)	-	-	<b>12,588</b>
L.B. Newham	543	-	-	-	-	<b>543</b>
Big Issue Invest	-	10,125	-	-	-	<b>10,125</b>
Garfield Weston Foundation	-	20,000	(4,925)	-	-	<b>15,075</b>
Tudor Trust	12,464	30,000	(30,853)	-	-	<b>11,611</b>
Cockayne Foundation	-	15,000	(8,486)	-	-	<b>6,514</b>
Climate Action Fund (CAF)	-	183,874	(183,874)	-	-	-
Other restricted funds	-	7,610	(5,773)	654	-	<b>2,491</b>
<b>Total restricted funds</b>	<b>53,848</b>	<b>511,061</b>	<b>(447,963)</b>	<b>34,162</b>	<b>(76,574)</b>	<b>74,534</b>
<u>Unrestricted Funds:</u>						
General fund	1,758,878	141,192	(190,463)	(34,162)	76,574	<b>1,752,019</b>
<b>Total unrestricted funds</b>	<b>1,758,878</b>	<b>141,192</b>	<b>(190,463)</b>	<b>(34,162)</b>	<b>76,574</b>	<b>1,752,019</b>
<b>Total Funds</b>	<b>1,812,726</b>	<b>652,253</b>	<b>(638,426)</b>	<b>-</b>	<b>-</b>	<b>1,826,553</b>

**Gasworks Dock Partnership  
Notes to the financial statements  
For the Year Ended 31 January 2023**

**15 Movement in funds continued**

**Restricted Funds**

Community Fund (TNLCF)

**What Used for**

GDP was awarded four years of **Reaching Communities (RC2)** funding from the Community Fund for its volunteer program which concluded in March 2023 and was fortunate enough to secure a further £1.2m over 5 years through the National Lottery Community Fund's **Climate Action Fund (CAF)** which started in April 2023. This funding is primarily for the salaries necessary to deliver our community environmental citizen science and schools programs, core administration, freelance workshop and therapeutic gardening activity managers and associated administration and project running costs.

Veolia Environmental Trust

Capital funding towards the construction of Cody Dock's community visitor centre. These funded works were completed in December 2023. GDP applied to the Community Ownership Fund for an additional £285k of capital funding and £50k of revenue funding to complete the fitout of the community centre and associated landscaping of the adjacent public realm and construction of a small community kitchen. The application was successful and works will commence in April 2024.

Heritage Fund (TNLHF)

Development grant funding to aid the submission of a delivery grant application in November 2023. The project included the feasibility, design and project planning for a 3 year capital build and heritage programming project that was successfully awarded in April 2024.

Big Issue Invest

Are a longstanding supporter of GDP both in terms of grant funding, social enterprise finance and professional support. GDP completed its final repayment of a loan from BII in February 2024 that was used to restore the Docklands Community Boat and in April 2024 took out a new loan of £150k to provide cashflow for a new capital project to construct a small museum and exhibition space that is fully funded by the National Lottery Heritage Fund.

Garfield Weston Foundation

Has provided core funding towards the salaries associated with our community engagement team.

Tudor Trust

Core funding to cover salaries over three years towards Gasworks Dock Partnerships work on wider inclusion within its volunteer program and developing social prescribing at Cody Dock.

Cockayne Foundation

For the delivery of a new environmental arts commission under the program title of Lighting Up the Lea. The project consisted of two parts, firstly an artist in residency opportunity which started in November 2023, followed by the installation of an exhibition which ran from April 2024 till June 2024.

Climate Action Fund (CAF)

Started in April 2023. This funding is primarily for the salaries necessary to deliver our community environmental citizen science and schools programs, core administration, freelance workshop and therapeutic gardening activity managers and associated administration and project running costs.

Other restricted funds

Core Funding

Capital expenditure funded from restricted income is transferred to unrestricted funds as the restriction is considered to have been fulfilled.



**Gasworks Dock Partnership**  
**Notes to the financial statements**  
**For the Year Ended 31 January 2023**

**15 Movement in funds continued**

**Movement in funds 2023**

	At 1 February 2022	Incoming resources	Outgoing resources	Transfer	At 31 January 2023	
	£	£	£		Asset Transfers	£
<u>Restricted Funds:</u>						
Big Lottery Fund	20,788	103,615	(128,435)	4,032	-	-
Veolia Environmental Trust	112,453	153,945	-	-	(225,557)	<b>40,841</b>
London Marathon Charitable Trust	39,762	71,000	-	-	(110,762)	-
City of London	(32)	-	-	32	-	-
Heritage Lottery Fund	625	541,738	(2,369)	(2,486)	(537,508)	-
L.B. Newham	5,549	-	(5,006)	-	-	<b>543</b>
Thames Water	4,909	-	-	(4,909)	-	-
UnLtd	233	-	-	(233)	-	-
Big Issue Invest	-	12,750	(14,365)	1,615	-	-
Arnold Clarke	500	-	-	(500)	-	-
Garfield Weston Foundation	7,240	20,000	(30,713)	3,473	-	-
Tudor Trust	11,281	30,000	(28,817)	-	-	<b>12,464</b>
Other restricted funds	6,256	-	-	(6,256)	-	-
<b>Total restricted funds</b>	<b>209,564</b>	<b>933,048</b>	<b>(209,705)</b>	<b>(5,232)</b>	<b>(873,827)</b>	<b>53,848</b>
<u>Unrestricted Funds:</u>						
General fund	927,757	140,788	(188,726)	5,232	873,827	<b>1,758,878</b>
<b>Total unrestricted funds</b>	<b>927,757</b>	<b>140,788</b>	<b>(188,726)</b>	<b>5,232</b>	<b>873,827</b>	<b>1,758,878</b>
<b>Total Funds</b>	<b>1,137,321</b>	<b>1,073,836</b>	<b>(398,431)</b>	<b>-</b>	<b>-</b>	<b>1,812,726</b>

**16 Reconciliation of net income / (expenditure) to net cash flow from operating activities**

	2024	2023
	£	£
<b>Net income / (expenditure) for the reporting period</b>	<b>13,827</b>	675,405
<b>(as per the statement of financial activities)</b>		
Depreciation	<b>109,278</b>	109,510
(Increase)/ decrease in debtors/stock	<b>(14,479)</b>	39,255
Increase/ (decrease) in creditors	<b>11,608</b>	15,918
<b>Net cash provided by / (used in) operating activities</b>	<b>120,234</b>	840,088

**17 Related party transactions**

There were no related party transactions in the financial year.