

Company Registration No. 06598271

Charity Commissions No. 1141494

Scottish Charity Number SC042655

BLESSED GENERATION
(A charitable company limited by guarantee)

REPORT
and
FINANCIAL STATEMENTS

For the period ended 31 May 2022

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(A charitable company limited by guarantee)

REPORT and FINANCIAL STATEMENTS

For the period ended 31 May 2022

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REPORT OF THE GOVERNING BODY

The governing members and Trustees have pleasure in presenting their annual report, together with the unaudited financial statements for the period ended 31 May 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Governing Members, Trustees / Directors	Mr. Alozie Benson (Chairman) Ms. Vanessa Jensen Mr. Roland Wilson
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Registered Office and Principal Address	130 Greenhaven Drive London SE28 8FT
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Scottish Charity Number	SC042655
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Company Registration No.	06598271
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Charity Commissions No.	1141494
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Independent Examiner	J B Daniels Ltd (Accountants) 130 Greenhaven Drive London SE28 8FT
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Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP
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REPORT of the GOVERNING BODY (Cont'd)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The company has no share capital and is a company limited by guarantee. In the event of dissolution, each member undertakes to subscribe, up to a limit of £1, such sums as may be necessary to pay the debts of the company.

The management of the company is the responsibility of the Governing Body whose members are elected under the terms of the constitution of the company. The members of the Governing Body are the company's directors and are the charity trustees.

The company is exempt from taxation under section 505 of the Income and Corporation Taxes Act 1988.

Governing Members

The Governing Members who served in the period ended 31 May 2022 are stated on page 2. The Governing Members received no emoluments. Expenses received by Governing Members are detailed on note 3 to the financial statements.

Induction and training - the new Governors are given full information about the history and working of the Organisation and the duties and responsibilities of Governors and can make their own enquiries of Governors and others concerning the operation of the Organisation.

Organisation

The full board of governing Members meets twice each year, normally in February and September with the Company's AGM also being held at the September meeting.

Risk management

The Governing Members have assessed the major risks to which the company is exposed; in particular, those related to the operations and finances. They are satisfied those systems have been put in place to mitigate their exposure to both major and minor risks.

REPORT of the GOVERNING BODY (Cont'd)

OBJECTIVES AND ACTIVITIES

Principal objectives and activities

To advance in life, relieve needs of and educate young people, through:

a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.

(b) Providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals. This charitable purpose will be undertaken in accordance with a Christian ethos."

ACHIEVEMENTS & PERFORMANCE

1. BG HOMEWORK CLUB

The objectives of the Homework club were:

- a. To help the students prepare for the new class they are going into the next year.
- b. Give them confidence in the three core subjects English, Mathematics, Sciences and Music.
- d. Taking them to the best sites in education and inspiring places
- e. Improving on their social and educational skills

Target group:

The age group were 5 years to 11 years old. There were minimum of 22 Children in attendance at anyone evening.

Activity:

Running after-school club and play times for Primary Schools in the premises, Mondays to Fridays from 3. 20p.m to 6. 00p.m.

We visited:

- a. The summer opening of Buckingham Palace
- b. The Palace of Westminster – being giving free pass by our local MP to bring up 50 Children for a tour of House of Commons and House of Lords.
- c. National History Museum.

Outcomes:

- a. The Children's self-confidence grew within few weeks of attendance. This transposed into their daily schoolworks, they gained better results in their respective Schools.
- b. Improved social skills – some Students that could not hold conversation at the beginning of the programme were eloquent speakers by the end of the programme.
- c. The Children built friendships

2. BG SUMMER SCHOOLS PROGRAMME PROJECT REPORT

Objectives:

The objectives of the Summer Schools Programme were:

- a. To help the students prepare for the new class they are going into the next year.
- b. Give them a place to come to during the summer holiday, avoiding boredom and idleness.
- c. Teaching them Mathematics, English, French, German and Spanish – giving them the opportunity to learn new languages and improve in their English and Mathematics
- d. Taking them to the best sites in London and adventure sports in the Home Counties, helping them build friendship and teamwork.
- e. Improving on their social and educational skills

Target group:

The age group were 11 years to 16 years old. There were 34 Children in attendance.

Activity:

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They studied English, Mathematics, Spanish, French and German four days a week and had excursion days every Thursday of the week.

We always start daily by giving each Student the chance to speak, helping build their self confidence and minimise the fear of speaking in public.

Our days started 10.00 am and finished 15.30 hours daily excluding excursion days which we aimed to be back by 17.00 hours.

From the 23 of March 2020, our activities, like most establishments were affected by COVID-19 lockdown and since then we have worked on offering our services online, we are currently developing our new online services website, which we will launch on or before 18 July 2022, offering all our lessons online, including our new music classes.

We visited:

- d. Summer opening of Buckingham Palace on the first week
- e. London Eye and London Sea World on the second week
- f. Ice skating on the third week and
- g. Science and Natural History Museum on the fourth week

Outcomes:

- a. The Children's self confidence grew within the four weeks
- b. Improved social skills – some Students that could not hold conversation at the beginning of the programme were eloquent speakers by the end of the programme.
- c. The Children built friendships
- d. Two months after the programme the Children that never liked taking Mathematics reported that it became easier for them when they got back to school, and they are now doing well in the subject.
- e. They applied the method taught to them in the summer school during their English and Language classes which enable them gain better results.

Activities in Scotland:

We aim to commence activities in Scotland in 2024, especially with our online services; currently we do not have any activities in Scotland

REPORT of the GOVERNING BODY (Contd.)

FINANCIAL REVIEW

Governing Members'/Trustees responsibilities:

Company law requires the Governing Members to prepare financial statements for each financial year which give a true and fair view of the situation of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the Governing Members are required to:

- select suitable accounting policies and then apply them consistently.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Governing Members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governing Members confirm that:

- as far as they are aware, there is no relevant audit information of which the company's auditors are unaware, and each
- Governing Member has taken the steps he or she ought to have taken as a Governing Member in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Small company provisions

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE GOVERNING BODY/TRUSTEE



Vanessa Jensen
Trustee
February 2023

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BLESSED GENERATION

I report on the accounts of Blessed Generation for the period ended 31 May 2022 which are set out on pages 8 to 12.

This report is made to the trustees and members of Blessed Generation, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion as set out below and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the trustees and members of Blessed Generation, as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts, annual reports and the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 and in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility- to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

O l u f u n k e O g u n g b e

Olufunke Ogungbe
J B Daniels Ltd
Accountants and Independent Examiners
130 Greenhaven Drive
London
SE28 8FT

14 February 2023

**BLESSED GENERATION
STATEMENT OF FINANCIAL ACTIVITIES AS AT 31 MAY 2022**

		Unrestricted	Restricted	2021-22	2020-21
		Funds	Funds	Total this	Total this
	Notes	£	£	period	period
				£	£
Income					
Donations		4309	0	4,309	2,167
Gift Aid funds		1077	0	1,077	542
Fees		26514	0	26,514	15,170
Total	2	31,900	0	31,900	17,879
Resources Expended:					
Charitable Activities		20,407	0	20,407	9,749
Governance Costs		1,031	0	1,031	929
Total Resources Expended	3	21,438	0	21,438	4,004
NET MOVEMENT IN FUNDS		10,462	0	10,462	7,201
Total funds brought forward		30,711	0	30,711	71,510
Total funds carried forward		41,174	0	41,174	71,510

Statement of recognised gains and losses:

The company does not have any gains or losses other than the statement of financial activities for the period of the report.

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Notes to the Financial Statements for the year ended 31 May 2022

	2021-22	2020-21
	£	£
<u>Direct Charitable Costs:</u>		
Staff Salaries including NI and pensions	0	0
Consultancy fees	564	450
Events and other direct charitable costs	0	0
Training costs	0	0
Rent	3,207	2,969
Publicity (including newsletters)	3,473	3,405
Total Direct charitable costs	7,244	6,824
<u>Governance Costs:</u>		
Independent examiner's fees	826	790
Trustee's expenditure	205	139
Total Governance Costs	1,031	929
<u>Other Resources expended:</u>		
Telephone	540	663
Postage	98	216
Stationery & Printing	21	32
Light and heat	780	435
Motor running expenses	562	424
Subscriptions	0	0
Bank Charges	90	0
Loan Repayment	10008	0
Insurance	692	678
Depreciation	372	477
Total Other Resources expended	13,163	2,925
TOTAL EXPENDITURE	21,438	10,678
4 <u>Staff Costs</u>	2021-22	2020-21
	£	£
Wages and Salaries	0	0
National Insurance Costs	0	0
Pension contribution	0	0
Total Staff Costs	0	0

No employee received more than £600.00 remuneration in a month, hence did not attract any payable National Insurance Costs.

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Balance Sheet as at year-ended 31 May 2022

	Notes	£	2021-22 £	2020-21 £
Fixed Assets				
Tangible Assets	5		1,830	2,249
Current Assets				
Debtors and prepayments	6	75,072		112,418
Cash at Bank and in Hand		1,094		11,293
		<u>76,166</u>		<u>123,711</u>
Creditors:				
Amount falling due within a year	7	0		0
Net current Assets			<u>76,166</u>	<u>123,711</u>
Creditors falling due over 1 year			(34,992)	(45,000)
Total assets			<u>41,174</u>	<u>125,960</u>
Capital and Reserves				
Unrestricted funds			41,174	51,933
Restricted funds			0	48,000
Total funds	10		<u>41,174</u>	<u>99,933</u>

For the financial year ended 31 May 2022 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime with part 15 of the companies Act 2006 and with the Financial Reporting Standard for smaller Entities (effective April 2008)

Approved by the Trustees for issue in February 2023



Mr. Alozie Benson
Director

Notes to the Financial Statements for the year ended 31 May 2022

1 Accounting Policies

The principle policies are summarised below.

Basis of Preparation of Financial Statements

These accounts have been prepared on the basis of historic cost in accordance with the Statement of Recommended Practice (SORP 2005) and with the Financial Reporting Standard for Smaller Enterprises (FRSSE 2008)

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.1 Tangible fixed assets and depreciation:

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on straight line basis for five years

2 Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when the Charity becomes entitled to the resources; the Trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Investment Income

This is included in the accounts when receivable

Expenditures and Liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Governance costs

Include costs of preparation and examination of statutory account, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

Assets

Tangible fixed assets

These are capitalised if they can be used for more than one year and cost at least £250. They are valued at cost or a reasonable value on receipt. Depreciation is charged at the following rates so as to write off the assets over estimated economic useful lives as follows.

Fixtures and fittings - 10%

Computers - straight line for 5 years

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	2021-22	2020-21
	£	£
3 ANALYSIS OF RESOURCES EXPENDED		
<u>Direct Charitable Costs:</u>		
Staff Salaries including NI and pensions	0	0
Consultancy fees	564	450
Events and other direct charitable costs	0	0
Training costs	0	0
Rent	3207	2969
Publicity (including newsletters)	3473	3405
Total Direct Charitable costs	7,244	6,824
<u>Governance Costs:</u>		
Independent examiner's fees	826	790
Trustee's expenditure	205	139
Total Governance costs	1,031	929
<u>Other Resources expended:</u>		
Telephone and Fax	540	663
Postage	98	216
Stationery & Printing	21	32
Subscriptions	0	0
Bank Charges	90	0
Other legal and professional	10008	0
Insurance	692	678
Depreciation	372	477
Total Other Resources expended	11,821	2,066
TOTAL EXPENDITURE	20,096	9,819
4 <u>Staff Costs</u>	2021-22	2020-21
	£	£
Wages and Salaries	0	0
National Insurance Costs	0	0
Pension contribution	0	0
Total Staff costs	0	0

No employee received more than £600.00 remuneration in a month, hence did not attract any payable National Insurance Costs.

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5	Tangible fixed assets	2021-22	2020-21
		Tools & Equipments	Tools & Equipments
		£	£
	Cost:		
	As at June 2020	1,861	685
	Additional in the year - Computers	0	1,699
	Additional in the year - Fixtures & fittings	380	380
	Total costs as at 31 May 2021	2241	2764
	Depreciation:		
	Charges for the year - Computers	372	865
	Charges for the year - fixtures & fittings	38	38
	Total charge in the year	410	903
	Net book value		
	at May 2021	1830	1861
6	Debtors	2021-22	2020-21
		£	£
	Debtors	0	0
	Prepaid rent and Debtors	0	0
	Total Debtors	0	0
7	Creditors: amounts falling due within one year	2021-22	2020-21
	Corporation tax		
	Trade Creditors		0
	Director's current accounts	0	
	Bank overdraft		
	Total Creditors: amounts falling due within one year	0	0
8	Trustee's Expenses	205	139
9	Related Party Transactions		
	There were no related party transactions to report. There were no transactions with the directors to report.		
10	Analysis of funds received		
		Receipts in the year	Receipts in the year
	<u>Restricted Funds</u>	£	£
	Office Space Donation (from Centric Communit	0	48000
	Subtotal Restricted Funds	0	48000
	Unrestricted funds	31,900	17,879
	Total Analysis of funds received	31900	65879