

THE BISCUIT FACTORY FOUNDATION

England & Wales · Charity number 1141481

Details

Status	Registered
Legal form	Charitable company
Company number	07506427
Registered	2011-04-18
Register	View on the Charity Commission register

Contact

Address The Biscuit Factory
Stoddart Street
Shieldfield
Newcastle Upon Tyne
NE2 1AN

Phone 01912615757

Email info@tbff.org.uk

Website www.tbff.org.uk

Activities

Objects: TO FOSTER AND PROMOTE THE MAINTENANCE, IMPROVEMENT AND DEVELOPMENT OF THE KNOWLEDGE, UNDERSTANDING AND APPRECIATION OF THE VISUAL ARTS AMONGST INHABITANTS OF THE NORTH EAST OF ENGLAND ("THE AREA OF BENEFIT"), IN BOTH RELIGIOUS AND NON-RELIGIOUS SETTINGS, AND TO ADVANCE THE EDUCATION AND DEVELOPMENT OF YOUNG PEOPLE IN THE AREA OF BENEFIT BY:(A) ESTABLISHING AN ARTISTS RESOURCE CENTRE AND A COMMUNITY CHURCH;(B) PROVIDING ARTISTIC WORKSHOPS AND ARTISTS STUDIOS;(C) PROVIDING EDUCATIONAL, PERFORMANCE AND EXHIBITION FACILITIES AND RESOURCES;(D) ENGAGING YOUNG PEOPLE IN ARTISTIC ACTIVITIES, INCLUDING PROVIDING MATERIALS AND FACILITIES FOR GRAPHITTI WRITING.

Activities: Facilitation of artist work spaces with the provision of artists, studios in 3 sites by providing affordable studio spaces, exhibition & sales opportunities & marketing support. We run a cultural programme of events, musical engagement & performance, cultural educational sessions. Our largest project to date, was the creation of a national painting competition entitled Young Artists of the Year;

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Religious Activities, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Newcastle Upon Tyne City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£255,055	£224,434	-	-
2023-12-31	£218,927	£209,566	-	-
2022-12-31	£209,276	£197,236	-	-
2021-12-31	£202,279	£197,715	-	-
2020-12-31	£100,829	£84,714	-	-

Trustees

Name	Role	Appointed
RAMY ZACK	Chair	
PETER HILL		
RT HON NICK BROWN		
Simeon Zack		2023-05-26

THE BISCUIT FACTORY FOUNDATION

England & Wales - Charity number 1141481

Accounts

Registered number: 07506427

**THE BISCUIT FACTORY FOUNDATION
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

A & P Service

The Biscuit Factory Foundation

Trustees' Annual Report

For the Year Ended 31.12.24

Introduction:

The Trustees present their annual report and the financial statements of The Biscuit Factory Foundation for the year ended 31.12.24

Summary of Main Achievements:

During the past year, The Biscuit Factory Foundation has achieved significant milestones in its mission to nurture and develop the practice and appreciation of the visual arts in the North East of England. Some of the main achievements include:

- Successful implementation of grant programmes, providing financial assistance to artists, musicians, and performers. These grants have facilitated the realisation of numerous projects, exhibitions, and performances, fostering artistic growth and creative development within the community.
- Establishment and continued operation of artist studios, providing local practitioners with dedicated spaces to develop their craft and contribute to the vibrant artistic community in the region.
- Continued partnerships with regional learning annexes to deliver cultural education programmes. Through workshops, classes, and lectures, learners of all ages have had the opportunity to deepen their artistic understanding and creative skills.
- Commissioning of local artists for public art installations, enhancing public spaces and fostering a sense of cultural identity within the community.
- Sponsorship of emergent artists, providing financial support and recognition

to help them establish their careers in the visual arts.

Differences Made to the Charity's Beneficiaries:

The activities of The Biscuit Factory Foundation have made a significant difference to its beneficiaries. Through grants, artist studios, cultural education programmes, and public art commissions, the charity has provided opportunities for artists, musicians, performers, and the wider community to engage with and appreciate the visual arts. The provision of financial support, dedicated spaces, and educational initiatives has contributed to the growth and development of local artists and the enrichment of the cultural landscape.

Information on Charitable Activities and Achievements:

The Biscuit Factory Foundation has successfully executed its charitable activities in alignment with its initial objectives and aims. By offering grants, establishing artist studios, delivering cultural education programmes, commissioning public art, and sponsoring emergent artists, the charity has actively worked towards fostering artistic expression, nurturing creativity, and promoting artistic opportunities within the North East community.

Conclusion

In conclusion, The Biscuit Factory Foundation has made significant achievements in nurturing and developing the visual arts in the North East of England. Through our various initiatives, we have positively impacted our beneficiaries and the wider community, providing opportunities for artistic growth, cultural engagement, and creative expression. We extend our gratitude to all those who have supported our charitable activities, including volunteers, donors, and partners. We remain committed to our mission and look forward to continuing our impactful work in the coming year

Directors

The directors who served during the year are as stated below

Mr Ramy Zack

Mr Simeon Zack

Mr Peter Hill

RT Hon N H Brown

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board and signed on its behalf by:



.....

R. Zack

Director/Trustee

27/4/25.....Date

The Biscuit Factory Foundation Contents

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**The Biscuit Factory Foundation
Company Information
For The Year Ended 31 December 2024**

Directors

Mr Simeon Zack
Mr Ramy Zack
Mr Rev J Hall
Mr Peter Hill
Mr RT Hon N H Brown

Company Number

07506427

Registered Office

5 Segedunum Business Centre
Station Road
Wallsend
Tyne And Wear
NE28 6HQ

Accountants

A & P Service
ACPA
7 Kingfisher Way
Silverlink
Wallsend
NE28 9NX

**The Biscuit Factory Foundation
Company No. 07506427
Directors' Report For The Year Ended 31 December 2024**

The directors present their report and the financial statements for the year ended 31 December 2024.

Directors

The directors who held office during the year were as follows:

Mr Simeon Zack
Mr Ramy Zack
Mr Rev J Hall
Mr Peter Hill
Mr RT Hon N H Brown

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Ramy Zack
Director
31/03/2025

**The Biscuit Factory Foundation
Accountant's Report
For The Year Ended 31 December 2024**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

31/03/2025

A & P Service
ACPA
7 Kingfisher Way
Silverlink
Wallsend
NE28 9NX

**The Biscuit Factory Foundation
Profit and Loss Account
For The Year Ended 31 December 2024**

	Notes	2024 £	2023 £
TURNOVER			
Cost of sales		255,055	218,927
		<u>-</u>	<u>(2,400)</u>
GROSS PROFIT		255,055	216,527
Administrative expenses		<u>(224,434)</u>	<u>(207,166)</u>
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR		<u>30,621</u>	<u>9,361</u>

The notes on page 6 form part of these financial statements.

**The Biscuit Factory Foundation
Balance Sheet
As At 31 December 2024**

	Notes	2024		2023	
		£	£	£	£
CURRENT ASSETS					
Debtors	4	42,297		42,362	
Cash at bank and in hand		77,586		91,729	
		119,883		134,091	
Creditors: Amounts Falling Due Within One Year	5	(18,564)		(63,393)	
NET CURRENT ASSETS (LIABILITIES)			101,319		70,698
TOTAL ASSETS LESS CURRENT LIABILITIES			101,319		70,698
NET ASSETS			101,319		70,698
CAPITAL AND RESERVES					
Called up share capital			5		5
Profit and Loss Account	6		101,314		70,693
SHAREHOLDERS' FUNDS			101,319		70,698

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr Ramy Zack

Director

31/03/2025

The notes on page 6 form part of these financial statements.

**The Biscuit Factory Foundation
Notes to the Financial Statements
For The Year Ended 31 December 2024**

1. General Information

The Biscuit Factory Foundation is a private company, limited by shares, incorporated in England & Wales, registered number 07506427. The registered office is 5 Segedunum Business Centre, Station Road, Wallsend, Tyne And Wear, NE28 6HQ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 5 (2023: 5)

4. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	-	5
Prepayments and accrued income	2,297	2,357
Other debtors	40,000	40,000
	42,297	42,362
	42,297	42,362

5. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	834	855
Accruals and deferred income	17,730	62,538
	18,564	63,393
	18,564	63,393

6. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	5	5
	5	5

**The Biscuit Factory Foundation
Trading Profit and Loss Account
For The Year Ended 31 December 2024**

	2024	2023	2023
	£	£	£
TURNOVER			
Sales	255,055		218,927
COST OF SALES			
Purchases	-	2,400	
	-	-	(2,400)
GROSS PROFIT	255,055	255,055	216,527
Administrative Expenses			
Rent	193,550		171,670
Rates	9,228		10,377
Light and heat	-		2,965
Computer software, consumables and maintenance	-		285
Repairs, renewals and maintenance	273		480
Stationery	-		69
Accountancy fees	780		860
Professional fees	191		156
Subscriptions	-		100
Bank charges	102		102
Charitable donations	20,310		20,102
	(224,434)	(224,434)	(207,166)
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR	30,621	30,621	9,361

THE BISCUIT FACTORY FOUNDATION

England & Wales - Charity number 1141481

Accounts

Registered number: 07506427

**THE BISCUIT FACTORY FOUNDATION
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

A & P Service

The Biscuit Factory Foundation

Trustees' Annual Report

For the Year Ended 31.12.23

Introduction:

The Trustees present their annual report and the financial statements of The Biscuit Factory Foundation for the year ended 31.12.23

Summary of Main Achievements:

During the past year, The Biscuit Factory Foundation has achieved significant milestones in its mission to nurture and develop the practice and appreciation of the visual arts in the North East of England. Some of the main achievements include:

- Successful implementation of grant programmes, providing financial assistance to artists, musicians, and performers. These grants have facilitated the realisation of numerous projects, exhibitions, and performances, fostering artistic growth and creative development within the community.
- Establishment and continued operation of artist studios, providing local practitioners with dedicated spaces to develop their craft and contribute to the vibrant artistic community in the region.
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Conclusion

In conclusion, The Biscuit Factory Foundation has made significant achievements in nurturing and developing the visual arts in the North East of England. Through our various initiatives, we have positively impacted our beneficiaries and the wider community, providing opportunities for artistic growth, cultural engagement, and creative expression. We extend our gratitude to all those who have supported our charitable activities, including volunteers, donors, and partners. We remain committed to our mission and look forward to continuing our impactful work in the coming year

Directors

The directors who served during the year are as stated below

Mr Ramy Zack

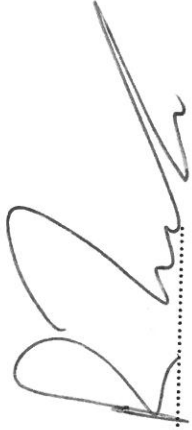
Mr Simeon Zack

Mr Peter Hill

RT Hon N H Brown

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board and signed on its behalf by:


.....

R. Zack

Director/Trustee

1/10/24
.....Date

**The Biscuit Factory Foundation
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 December 2023**

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**The Biscuit Factory Foundation
Company Information
For The Year Ended 31 December 2023**

Directors

Mr Simeon Zack
Mr Ramy Zack
Mr Rev J Hall
Mr Peter Hill
Mr RT Hon N H Brown

Company Number

07506427

Registered Office

5 Segedunum Business Centre
Station Road
Wallsend
Tyne And Wear
NE28 6HQ

Accountants

A & P Service
ACPA
7 Kingfisher Way
Silverlink
Wallsend
NE28 9NX

**The Biscuit Factory Foundation
Company No. 07506427
Directors' Report For The Year Ended 31 December 2023**

The directors present their report and the financial statements for the year ended 31 December 2023.

Directors

The directors who held office during the year were as follows:

Mr Simeon Zack
Mr Ramy Zack
Mr Rev J Hall
Mr Peter Hill
Mr RT Hon N H Brown

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Ramy Zack
Director

20/03/2024

**The Biscuit Factory Foundation
Accountant's Report
For The Year Ended 31 December 2023**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

20/03/2024

A & P Service
ACPA
7 Kingfisher Way
Silverlink
Wallsend
NE28 9NX

**The Biscuit Factory Foundation
Profit and Loss Account
For The Year Ended 31 December 2023**

	Notes	2023 £	2022 £
TURNOVER			
Cost of sales		218,927 (2,400)	209,276 (819)
GROSS PROFIT		216,527	208,457
Administrative expenses		(207,166)	(196,422)
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR		9,361	12,035

[Handwritten Signature]

The notes on page 6 form part of these financial statements.

**The Biscuit Factory Foundation
Balance Sheet
As At 31 December 2023**

	Notes	2023		2022	
		£	£	£	£
CURRENT ASSETS					
Debtors	4	42,362		23,461	
Cash at bank and in hand		91,729		57,008	
		<u>134,091</u>		<u>80,469</u>	
Creditors: Amounts Falling Due Within One Year	5	<u>(63,393)</u>		<u>(19,132)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>70,698</u>		<u>61,337</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>70,698</u>		<u>61,337</u>
NET ASSETS			<u>70,698</u>		<u>61,337</u>
CAPITAL AND RESERVES					
Called up share capital			5		5
Profit and Loss Account	6	70,693		61,332	
SHAREHOLDERS' FUNDS			<u>70,698</u>		<u>61,337</u>


For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr Ramy Zack

Director

20/03/2024

The notes on page 6 form part of these financial statements.

**The Biscuit Factory Foundation
Notes to the Financial Statements
For The Year Ended 31 December 2023**

1. General Information

The Biscuit Factory Foundation is a private company, limited by shares, incorporated in England & Wales, registered number 07506427. The registered office is 5 Segedunum Business Centre, Station Road, Wallsend, Tyne And Wear, NE28 6HQ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 5 (2022: 5)

4. Debtors

	2023	2022
	£	£
Trade debtors	5	5
Prepayments and accrued income	2,357	3,456
Other debtors	40,000	20,000
	42,362	23,461

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	855	1,892
Accruals and deferred income	62,538	17,240
	63,393	19,132

6. Share Capital

Allotted, Called up and fully paid

	2023	2022
	£	£
	5	5

**The Biscuit Factory Foundation
Trading Profit and Loss Account
For The Year Ended 31 December 2023**

	2023	2022
	£	£
TURNOVER		
Sales	218,927	209,276
COST OF SALES		
Purchases	2,400	819
	(2,400)	(819)
GROSS PROFIT	216,527	208,457
Administrative Expenses		
Rent	171,670	159,816
Rates	10,377	13,207
Light and heat	2,965	18,203
Water rates	-	749
Computer software, consumables and maintenance	285	-
Computer software costs	-	35
Repairs, renewals and maintenance	480	-
Stationery	69	32
Advertising and marketing costs	-	87
Accountancy fees	860	720
Professional fees	156	150
Subscriptions	100	-
Bank charges	102	102
Charitable donations	20,102	3,321
	(207,166)	(196,422)
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR	9,361	12,035

THE BISCUIT FACTORY FOUNDATION

England & Wales - Charity number 1141481

Accounts

Registered number: 07506427

**THE BISCUIT FACTORY FOUNDATION
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

A & P Service

**The Biscuit Factory Foundation
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 December 2022**

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**The Biscuit Factory Foundation
Company Information
For The Year Ended 31 December 2022**

Directors

Mr Simeon Zack
Mr Ramy Zack
Mr Rev J Hall
Mr Peter Hill
Mr RT Hon N H Brown

Company Number

07506427

Registered Office

5 Segedunum Business Centre
Station Road
Wallsend
Tyne And Wear
NE28 6HQ

Accountants

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Wallsend
NE28 9NX

**The Biscuit Factory Foundation
Company No. 07506427
Directors' Report For The Year Ended 31 December 2022**

The directors present their report and the financial statements for the year ended 31 December 2022.

Directors

The directors who held office during the year were as follows:

Mr Simeon Zack
Mr Ramy Zack
Mr Rev J Hall
Mr Peter Hill
Mr RT Hon N H Brown

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

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- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

TH
LF
C
JE
BL

Mr Ramy Zack

Director

22/06/2023

The Biscuit Factory Foundation

Trustees' Annual Report

For the Year Ended 31.12.22

Introduction:

The Trustees present their annual report and the financial statements of The Biscuit Factory Foundation for the year ended 31.12.22

Summary of Main Achievements:

During the past year, The Biscuit Factory Foundation has achieved significant milestones in its mission to nurture and develop the practice and appreciation of the visual arts in the North East of England. Some of the main achievements include:

- Successful implementation of grant programmes, providing financial assistance to artists, musicians, and performers. These grants have facilitated the realisation of numerous projects, exhibitions, and performances, fostering artistic growth and creative development within the community.
- Establishment and continued operation of artist studios, providing local practitioners with dedicated spaces to develop their craft and contribute to the vibrant artistic community in the region.
- Continued partnerships with regional learning annexes to deliver cultural education programmes. Through workshops, classes, and lectures, learners of all ages have had the opportunity to deepen their artistic understanding and creative skills.
- Commissioning of local artists for public art installations, enhancing public spaces and fostering a sense of cultural identity within the community.
- Sponsorship of emergent artists, providing financial support and recognition

to help them establish their careers in the visual arts.

Differences Made to the Charity's Beneficiaries:

The activities of The Biscuit Factory Foundation have made a significant difference to its beneficiaries. Through grants, artist studios, cultural education programmes, and public art commissions, the charity has provided opportunities for artists, musicians, performers, and the wider community to engage with and appreciate the visual arts. The provision of financial support, dedicated spaces, and educational initiatives has contributed to the growth and development of local artists and the enrichment of the cultural landscape.

Information on Charitable Activities and Achievements:

The Biscuit Factory Foundation has successfully executed its charitable activities in alignment with its initial objectives and aims. By offering grants, establishing artist studios, delivering cultural education programmes, commissioning public art, and sponsoring emergent artists, the charity has actively worked towards fostering artistic expression, nurturing creativity, and promoting artistic opportunities within the North East community.

Conclusion

In conclusion, The Biscuit Factory Foundation has made significant achievements in nurturing and developing the visual arts in the North East of England. Through our various initiatives, we have positively impacted our beneficiaries and the wider community, providing opportunities for artistic growth, cultural engagement, and creative expression. We extend our gratitude to all those who have supported our charitable activities, including volunteers, donors, and partners. We remain committed to our mission and look forward to continuing our impactful work in the coming year

Directors

The directors who served during the year are as stated below

Mr Ramy Zack

Mr Simeon Zack

Mr Peter Hill

Rev J Hall

RT Hon N H Brown

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board and signed on its behalf by:

.....

R. Zack

Director/Trustee

.....Date

**The Biscuit Factory Foundation
Accountant's Report
For The Year Ended 31 December 2022**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

22/06/2023

A & P Service
ACPA
7 Kingfisher Way
Silverlink
Wallsend
NE28 9NX

**The Biscuit Factory Foundation
Profit and Loss Account
For The Year Ended 31 December 2022**

	2022	2021
	£	£
TURNOVER		
Cost of sales	209,276 (819)	202,279 -
GROSS PROFIT	208,457	202,279
Administrative expenses	(196,417)	(197,715)
Other operating income	-	5,085
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR	<u>12,040</u>	<u>9,649</u>

The notes on page 6 form part of these financial statements.

**The Biscuit Factory Foundation
Balance Sheet
As at 31 December 2022**

	Notes	2022		2021	
		£	£	£	£
CURRENT ASSETS					
Debtors	4	23,456		22,648	
Cash at bank and in hand		57,008		28,736	
				51,384	
Creditors: Amounts Falling Due Within One Year	5	(19,132)		(2,087)	
			61,332		49,297
NET CURRENT ASSETS (LIABILITIES)					
			61,332		49,297
TOTAL ASSETS LESS CURRENT LIABILITIES					
			61,332		49,297
NET ASSETS					
CAPITAL AND RESERVES					
Called up share capital	6		(5)		-
Profit and Loss Account			61,337		49,297
			61,332		49,297

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Ramy Zack
Director

22/06/2023

The notes on page 6 form part of these financial statements.

**The Biscuit Factory Foundation
Notes to the Financial Statements
For The Year Ended 31 December 2022**

1. General Information

The Biscuit Factory Foundation is a private company, limited by shares, incorporated in England & Wales, registered number 07506427. The registered office is 5 Segedunum Business Centre, Station Road, Wallsend, Tyne And Wear, NE28 6HQ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 5 (2021: 5)

4. Debtors

	2022	2021
	£	£
Due within one year		
Prepayments and accrued income	3,456	2,648
Other debtors	20,000	20,000
	<u>23,456</u>	<u>22,648</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	1,892	-
Accruals and deferred income	17,240	2,087
	<u>19,132</u>	<u>2,087</u>

6. Share Capital

Allotted, Called up and fully paid

	2022	2021
	<u>(5)</u>	<u>-</u>

**The Biscuit Factory Foundation
Trading Profit and Loss Account
For The Year Ended 31 December 2022**

	2022	2021	
	£	£	£
TURNOVER			
Sales	209,276		202,279
COST OF SALES			
Purchases	819	-	
	<u>(819)</u>		<u>-</u>
GROSS PROFIT	208,457		202,279
Administrative Expenses			
Rent	159,816	178,537	
Rates	13,207	8,735	
Light and heat	18,203	7,773	
Water rates	749	-	
Computer software costs	35	-	
Stationery	32	-	
Advertising and marketing costs	87	135	
Accountancy fees	715	1,052	
Professional fees	150	-	
Bank charges	102	84	
Charitable donations	3,321	1,399	
	<u>-</u>	<u>(196,417)</u>	<u>(197,715)</u>
Other Operating Income			
Other income - contributing to other operating income	-	5,085	
	<u>-</u>	<u>5,085</u>	<u>5,085</u>
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR	12,040		9,649

THE BISCUIT FACTORY FOUNDATION

England & Wales - Charity number 1141481

Accounts

Registered number: 75064273

**THE BISCUIT FACTORY FOUNDATION
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

A & P Service

THE BISCUIT FACTORY FOUNDATION

DIRECTORS/TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The directors/ trustees present their report and the financial statements for the year ended 31 December 2021.

Principal activities

The principal activities of the company are

Acquire and provide affordable studio premises for talented artists.

Organise and run events to promote artistic activities and the sale of art in the area.

To fund art education for children

To make financial donations to other charities as the directors feel appropriate.

Directors

The directors who served during the year are as stated below

Mr Ramy Zack

Mr Simeon Zack

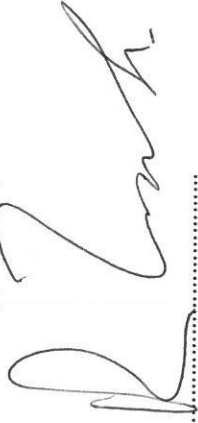
Mr Peter Hill

Rev J Hall

RT Hon N H Brown

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board and signed on its behalf by:


.....

R. Zack

Director/Trustee

27/5/22
.....Date

**The Biscuit Factory Foundation
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 December 2021**

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Trading Profit and Loss Account	7

**The Biscuit Factory Foundation
Company Information
For The Year Ended 31 December 2021**

Directors

Mr Simeon Zack
Mr Ramy Zack
Mr Rev J Hall
Mr Peter Hill
Mr RT Hon N H Brown

Company Number

75064273

Registered Office

5 Segedunum Business Centre
Station Road
Wallsend
Tyne And Wear
NE28 6HQ

Accountants

A & P Service
ACPA
7 Kingfisher Way
Silverlink
Wallsend
NE28 9NX

**The Biscuit Factory Foundation
Company No. 75064273
Directors' Report For The Year Ended 31 December 2021**

The directors present their report and the financial statements for the year ended 31 December 2021.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr Simeon Zack
Mr Ramy Zack
Mr Rev J Hall
Mr Peter Hill
Mr RT Hon N H Brown

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Ramy Zack
Director

27/05/2022

**The Biscuit Factory Foundation
Accountant's Report
For The Year Ended 31 December 2021**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

.....
27/05/2022

A & P Service
ACPA
7 Kingfisher Way
Silverlink
Wallsend
NE28 9NX

**The Biscuit Factory Foundation
Profit and Loss Account
For The Year Ended 31 December 2021**

	Notes	2021 £	2020 £
TURNOVER		202,279	100,829
GROSS PROFIT		202,279	100,829
Administrative expenses		(197,715)	(84,714)
Other operating income		5,085	-
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR		9,649	16,115

The notes on page 6 form part of these financial statements.

**The Biscuit Factory Foundation
Balance Sheet
As at 31 December 2021**

	Notes	2021	2020
		£	£
CURRENT ASSETS			
Debtors	3	22,648	1,493
Cash at bank and in hand		28,736	39,407
		51,384	40,900
Creditors: Amounts Falling Due Within One Year	4	(2,087)	(1,252)
		49,297	39,648
NET CURRENT ASSETS (LIABILITIES)			
		49,297	39,648
TOTAL ASSETS LESS CURRENT LIABILITIES			
		49,297	39,648
NET ASSETS		49,297	39,648
Profit and Loss Account		49,297	39,648
SHAREHOLDERS' FUNDS		49,297	39,648

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Ramy Zack
Director

27/05/2022

The notes on page 6 form part of these financial statements.

**The Biscuit Factory Foundation
Notes to the Financial Statements
For The Year Ended 31 December 2021**

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 5 (2020: 5)

3. Debtors

	2021	2020
	£	£
Prepayments and accrued income	2,648	1,193
Other debtors	20,000	300
	22,648	1,493

Due within one year

Prepayments and accrued income
Other debtors

4. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Accruals and deferred income	2,087	1,252
	2,087	1,252

5. General Information

The Biscuit Factory Foundation is a private company, limited by shares, incorporated in England & Wales, registered number 75064273. The registered office is 5 Segedunum Business Centre, Station Road, Wallsend, Tyne And Wear, NE28 6HQ.

**The Biscuit Factory Foundation
Trading Profit and Loss Account
For The Year Ended 31 December 2021**

	2021	2020
	£	£
TURNOVER		
Sales	202,279	100,829
GROSS PROFIT	202,279	100,829
Administrative Expenses		
Rent	178,537	56,582
Rates	8,735	10,098
Light and heat	7,773	5,493
Advertising and marketing costs	135	722
Accountancy fees	1,052	852
Bank charges	84	59
Charitable donations	1,399	10,908
	(197,715)	(84,714)
Other Operating Income		
Other income - contributing to other operating income	5,085	-
	5,085	-
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR	9,649	16,115

THE BISCUIT FACTORY FOUNDATION

England & Wales - Charity number 1141481

Accounts

Registered number: 07506427

**THE BISCUIT FACTORY FOUNDATION
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

A & P Service

THE BISCUIT FACTORY FOUNDATION

DIRECTORS/TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The directors/ trustees present their report and the financial statements for the year ended 31 December 2020.

Principal activities

The principal activities of the company are

Acquire and provide affordable studio premises for talented artists.

Organise and run events to promote artistic activities and the sale of art in the area.

To fund art education for children

To make financial donations to other charities as the directors feel appropriate.

Directors

The directors who served during the year are as stated below

Mr Ramy Zack

Mr Simeon Zack

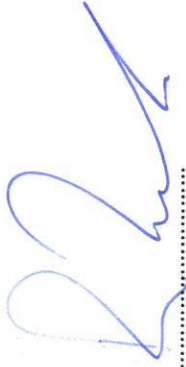
Mr Peter Hill

Rev J Hall

RT Hon N H Brown

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board and signed on its behalf by:


.....

R. Zack

Director/Trustee

.....12/17/21.....Date

**The Biscuit Factory Foundation
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 December 2020**

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<p>The following pages do not form part of the statutory accounts:</p>	
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**The Biscuit Factory Foundation
Company Information
For The Year Ended 31 December 2020**

Directors

Mr Simeon Zack
Mr Ramy Zack
Mr Rev J Hall
Mr Peter Hill
Mr RT Hon N H Brown

Company Number

07506427

Registered Office

5 Segedunum Business Centre
Station Road
Wallsend
Tyne And Wear
NE28 6HQ

Accountants

A & P Service
5-6 Segedunum Bus Centre
Station Road
Wallsend
NE28 6HQ

**The Biscuit Factory Foundation
Company No. 07506427
Directors' Report For The Year Ended 31 December 2020**

The directors present their report and the financial statements for the year ended 31 December 2020.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

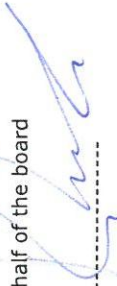
The directors who held office during the year were as follows:

Mr Simeon Zack
Mr Ramy Zack
Mr Rev J Hall
Mr Peter Hill
Mr RT Hon N H Brown

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Ramy Zack

Director

12/07/2021

**The Biscuit Factory Foundation
Accountant's Report
For The Year Ended 31 December 2020**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2020 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

12/07/2021

A & P Service

5-6 Segedunum Bus Centre
Station Road
Wallisend
NE28 6HQ

**The Biscuit Factory Foundation
Profit and Loss Account
For The Year Ended 31 December 2020**

	2020 £	2019 £
TURNOVER	100,829	49,410
GROSS PROFIT	100,829	49,410
Administrative expenses	(84,714)	(45,856)
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR	16,115	3,554

The notes on page 6 form part of these financial statements.

**The Biscuit Factory Foundation
Balance Sheet
As at 31 December 2020**

		2020		2019	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	1,493		3,073	
Cash at bank and in hand		39,407		21,747	
Creditors: Amounts Falling Due Within One Year	4	40,900		24,820	
		(1,252)		(1,287)	
NET CURRENT ASSETS (LIABILITIES)			39,648		23,533
TOTAL ASSETS LESS CURRENT LIABILITIES			39,648		23,533
NET ASSETS			39,648		23,533
Profit and Loss Account			39,648		23,533
SHAREHOLDERS' FUNDS			39,648		23,533

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Ramy Zack

Director

12/07/2021

The notes on page 6 form part of these financial statements.

**The Biscuit Factory Foundation
Notes to the Financial Statements
For The Year Ended 31 December 2020**

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 5 (2019: 5)

3. Debtors

	2020	2019
	£	£
Due within one year		
Prepayments and accrued income	1,193	2,773
Other debtors	300	300
	1,493	3,073

4. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Accruals and deferred income	1,252	1,287
	1,252	1,287

5. General Information

The Biscuit Factory Foundation is a private company, limited by shares, incorporated in England & Wales, registered number 07506427. The registered office is 5 Segedunum Business Centre, Station Road, Wallsend, Tyne And Wear, NE28 6HQ.

**The Biscuit Factory Foundation
Trading Profit and Loss Account
For The Year Ended 31 December 2020**

	2020		2019	
	£	£	£	£
TURNOVER				
Sales		100,829		49,410
GROSS PROFIT		100,829		49,410
Administrative Expenses				
Rent	56,582		-	
Rates	10,098		16,392	
Light and heat	5,493		9,584	
Computer software, consumables and maintenance	-		664	
Advertising and marketing costs	722		1,964	
Accountancy fees	852		810	
Bank charges	59		76	
Charitable donations	10,908		16,316	
Sundry expenses	-		50	
		(84,714)		(45,856)
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR		16,115		3,554