

Charity no 1141476

**REDEEMED CHRISTIAN CHURCH OF GOD TRINITY PRAISE CENTRE IPSWICH**

**Annual Accounts**

**1st Jan 2024 - 31st Dec 2024**

**Prepared by DTT Consultancy Ltd**

# **REDEEMED CHRISTIAN CHURCH OF GOD TRINITY PRAISE CENTRE IPSWICH**

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**RCCG Trinity Praise Centre Ipswich**

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**REFERENCES AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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<b>General Overseer</b>	Pastor E A Adeboye
<b>Trustees</b>	Mr Emily Stephens Pst Bose Daniel Akinbisehin Pst Olajide Ilemobola Mr Solomon Onkonkwo Mr Thabo Malefo
<b>Minister In Charge</b>	Pastor Favour Malefo
<b>Charity registration no</b>	1141476
<b>Principal office</b>	THE CHAPEL CHARLES STREET SUFFOLK IPSWICH
<b>Independent Examiner</b>	DTT Consultancy Ltd 36 Daffodil Close Hatfield AL10 9FF
<b>Bankers</b>	Santander

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## **RCCG Trinty Praise Centre Ipswich**

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### **TRUSTEES' REPORTS FOR THE YEAR ENDED 31 DECEMBER 2024**

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The Trustees present their annual report together with the financial statements of The Redeemed Christian Church of God Trinity Praise Centre Ipswich (the charity) for the ended 31 December 2024. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **a. CONSTITUTION**

The church is constituted under a Trust Deed dated 15th April 2011

##### **b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the Trustees who are appointed and co-opted under the terms of the Trust deed.

##### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

##### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the parish pastor and volunteers.

##### **e. RELATED PARTY RELATIONSHIPS**

Trinity Praise centre Ipswich parish is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

##### **f. RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

##### **g. GRANT MAKING POLICY**

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes.

The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

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**RCCG Trinty Praise Centre Ipswich**

**TRUSTEES' REPORTS (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**OBJECTIVES AND ACTIVITIES**

**a. POLICIES AND OBJECTIVES**

The objectives of the church are:

- Preaching the Gospel with the aim of transforming the lives of the public/believers
- Helping the public to live peacefully with one another, redirecting their focus to personal and community development and abstaining from lives of crime, violence and other sins as stated in the Bible

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims.

In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

**b. STRATEGIES FOR ACHIEVING OBJECTIVES**

The church has adopted the following strategies for achieving the above objectives:

- organisation of seminars and events to address issues of relevance to the relief of poverty and provision of care and support for the needy as appropriate;
- planting of churches; and
- support for other charities and events with similar objectives.
- social action initiatives in the community

**c. ACTIVITIES FOR ACHIEVING OBJECTIVES**

The main activities of the church are as follows:

- Sunday service
- Weekly night Bible Studies and house fellowships at various centres

**d. VOLUNTEER MANAGEMENT**

The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration.

**e. INVESTMENT POLICY AND PERFORMANCE**

The trustees have decided that at present, funds should be retained in bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

**f. VULNERABLE BENEFICIARIES**

The church works with vulnerable groups including children and make sure users are safe and protected from harm. Volunteers, employees and trustees have the right checks and assessments before they can work with a church. Safeguards are in place to protect vulnerable people from abuse, and prevent abuse happening in the first place.

**g. CONFLICT OF INTERESTS**

No trustee is in a position where their duty as a trustee will conflict with any personal interest they may have.

**h. COMPLAINTS HANDLING**

We are committed to ensuring that people have all necessary support required to make a complaint. Complaints are accepted verbally or in writing, and can be formal or informal.

Anyone wishing to make a complaint will be provided with a Complaints Handling Statement, which summarises how a complaint about our service can be made.

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**RCCG Trinty Praise Centre Ipswich**

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**TRUSTEES' REPORTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**ACHIEVEMENTS AND PERFORMANCE**

**a. REVIEW OF ACTIVITIES**

The church undertook the following activities:

Christmas Town Outreach

Relationship seminar

Wind of Change prayer concert

National Fast and Prayer

Macmillian Cancer support Coffee morning

Back to School Prayer & Anointing service for students

Brothers Football Fellowship

Church Anniversary

Easter Outreach

Ipswich Community Radio ministry

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## RCCG Trinty Praise Centre Ipswich

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### TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### FINANCIAL REVIEW

##### a. RESERVES POLICY

Members of the church have been generous this year. The statement of the financial activities shows net unused resources for the year of £47,979 and our net asset stand at £237,698.

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

##### b. PRINCIPAL FUNDING

This is provided mainly through voluntary tithes and offerings by the church members.

#### PLANS FOR THE FUTURE

##### a. FUTURE DEVELOPMENTS

We are hoping to acquire a building of our own and we are also praying that God will help us establish another parish with its own place of worship.

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;  
Easter Outreach
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 17th October 2025 and signed on their behalf, by:

Mr Emily Stephens

TRINITY PRAISE CENTRE IPSWICH			Charity No	1141476	
Annual accounts for the period					
Period start date	01/01/2024	To	Period end date	31/12/2024	

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	84,920	-	-	84,920	102,970
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
<b>Total incoming resources</b>		S06	84,920	-	-	84,920	102,970
<b>Resources expended (Notes 4-8)</b>							
Costs of Generating Funds				-	-	-	-
Costs of generating voluntary income		S07	30,598	-	-	30,598	34,661
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	6,342	-	-	6,342	10,042
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
<b>Total resources expended</b>		S13	36,940	-	-	36,940	44,704
<b>Net incoming/(outgoing) resources before transfers</b>		S14	47,979	-	-	47,979	58,266
<b>Gross transfers between funds</b>		S15	-	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		S16	47,979	-	-	47,979	58,266
<b>Other recognised gains/(losses)</b>							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Prior year adjustment		S18	-	-	-	-	-
<b>Net movement in funds</b>		S19	47,979	-	-	47,979	58,266
		S20	189,719	-	-	189,719	131,452
<b>Total funds carried forward</b>		S21	237,698	-	-	237,698	189,719



## Section B

## Balance sheet as at 31st December 2024

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>						
Tangible assets (Note 9)	B01	265,369	-	-	265,369	271,430
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
<b>Total fixed assets</b>	B04	265,369	-	-	265,369	271,430
<b>Current assets</b>						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	3,600	-	-	3,600	3,600
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	80,131	-	-	80,131	59,008
<b>Total current assets</b>	B09	83,731	-	-	83,731	62,608
<b>Creditors: amounts falling due within one year</b> (Note 12)	B10	350	-	-	350	350
<b>Net current assets/(liabilities)</b>	B11	83,381	-	-	83,381	62,258
<b>Total assets less current liabilities</b>	B12	348,750	-	-	348,750	333,688
<b>Creditors: amounts falling due after one year</b> (Note 13)	B13	111,052	-	-	111,052	143,969
<b>Provisions for liabilities and charges</b>	B14	-	-	-	-	-
<b>Net assets</b>	B15	237,698	-	-	237,698	189,719
<b>Funds of the Charity</b>						
Unrestricted funds	B16	237,698			237,698	189,719
b/f	B17				-	-
Restricted income funds (Note 14)	B18		-		-	-
Endowment funds (Note 15)	B19			-	-	-
Easter Outreach						
<b>Total funds</b>	B20	237,698	-	-	237,698	189,719

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Mr Emily Stephens	17/10/2025

## Section C

## Notes to the accounts

### Note 1 Basis of preparation

*This section should be completed by all charities .*

#### 1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\* 

✓

 Accounting Standards;
- or 


 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[\*\* except for the following].

**Give details in this box if a different standard has been followed.**

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

#### 1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

#### 1.3 Changes to previous accounts

The comparative figures in the report is for non charitable status and for information only.

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#### 1.4 Foreign currencies

## Note 2 Accounting policies

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

### INCOMING RESOURCES

<b>Recognition of incoming resources</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>the trustees are virtually certain they will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>
<b>Incoming resources with related expenditure</b>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<b>Tax reclaims on donations and gifts</b>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the related goods or services have been delivered.
<b>Gifts in kind</b>	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.  Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.  Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Investment income</b>	This is included in the accounts when receivable.
<b>Investment gains and losses</b>	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

### EXPENDITURE AND LIABILITIES

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Governance costs</b>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
<b>Support Costs</b>	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### ASSETS

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
<b>Investments</b>	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
<b>Stocks and work in progress</b>	These are valued at the lower of cost or market value.

## Section C

## Notes to the accounts

(cont)

**Note 3 Analysis of incoming resources***Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
Voluntary income	Tithes, Offerings and Thanksgiving	84,920	68,515
	Gift Aid		34,455
	Other		
	<b>Total</b>	<b>84,920</b>	<b>102,970</b>
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Investment income		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

## Section C

## Notes to the accounts

(cont)

**Note 4 Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
<b>Costs of generating voluntary income</b>	Repairs and Maintenance	3,990	-
	Multimedia	-	173
<b>Costs of generating voluntary income</b>	Rent and rates	3,325	4,470
	First Fruit	1,902	934
	Printing and Stationary	105	93
	Hospitality	687	230
	Training	450	
	Pastor's support	-	4,800
	Telephone	210	352
	Professional and Legal Fees	-	3,726
	Honorarium	350	250
	Travel expenses	270	422
	Building	3,300	2,263
	Mortgage Interest	8,139	6,297
	Children	102	
	Equipment	-	1,625
	Depreciation	6,061	6,061
	Bank charges	-	25
	Insurance	183	1,371
	Conference	938	560
	Office/Admin Expenses	-	370
	Utilities	586	641
	<b>Total</b>	<b>30,598</b>	<b>34,661</b>
<b>Fundraising trading costs</b>		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Investment management costs</b>		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Charitable activities</b>	RCCG (COF)	300	600
	WEM	3,212	4,282
	Region	120	330
	Outreach	210	2,750
	Welfare	2,100	750
	Gifts	400	1,330
	Area	-	-
	<b>Total</b>	<b>6,342</b>	<b>10,042</b>
<b>Governance costs</b>			
	<b>Total</b>	<b>-</b>	<b>-</b>

## Section C

## Notes to the accounts

(cont)

## Note 5 Support Costs

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

## Note 6 Details of certain items of expenditure

## 6.1 Trustee expenses

*Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).*

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

## 6.2 Fees for examination or audit of the accounts

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).*

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
350	350

## Section C

## Notes to the accounts

(cont)

### Note 9

### Tangible fixed assets

*Please complete this note if the charity has any tangible fixed assets*

#### 9.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	253,248	-	24,243		-	277,491
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	253,248	-	24,243	-	-	277,491

#### 9.2 Accumulated depreciation and impairment provisions

<b>**Basis</b>	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
<b>** Rate</b>					

Balance brought forward	-	-	6,061		-	6,061
Depreciation charge for year	-	-	6,061		-	6,061
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	12,122	-	-	12,122

#### 9.3 Net book value

Brought forward	253,248	-	18,182	-	-	271,430
Carried forward	253,248	-	12,121	-	-	265,369

#### 9.4 Revaluation

*If any fixed assets have been revalued please give details of the valuer and method of valuation*

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\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

## Section C

## Notes to the accounts

(cont)

**Note 11 Debtors and prepayments***Please complete this note if the charity has any debtors or prepayments.***Analysis of debtors**

Trade debtors

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

**Total**

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
3,600	3,600	-	-
-	-	-	-
3,600	3,600	-	-

**Note 12 Creditors and accruals***Please complete this note if the charity has any creditors or accruals.***12.1 Analysis of creditors**

Mortgage

Trade creditors

Amounts due to subsidiary and associated undertakings

Other creditors

Accruals and deferred income

**Total**

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
	-	111,052	143,969
			-
-	-	-	-
-	-	-	-
350	350		-
350	350	111,052	143,969

**12.2 Security over assets***If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

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