

REDEEMED CHRISTIAN CHURCH OF GOD: TRINITY PRAISE CENTRE IPSWICH

Charity no 1141476

Annual Accounts

1st Jan 2022 - 31st Dec 2022

Prepared by DTT Consultancy Ltd

REDEEMED CHRISTIAN CHURCH OF GOD: TRINITY PRAISE CENTRE IPSWICH

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RCCG Trinty Praise Centre Ipswich

**REFERENCES AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

| | |
|--------------------------------|---|
| General Overseer | Pastor E A Adeboye |
| Trustees | Mr Emily Stephens Pst Bose Daniel Akinbisehin Pst Olajide Ilemobola Mr Solomon Onkonkwo Mr Thabo Malefo |
| Minister In Charge | Pastor Favour Malefo |
| Charity registration no | 1141476 |
| Principal office | THE CHAPEL CHARLES STREET SUFFOLK IPSWICH |
| Independent Examiner | Tunji Ogedengbe 36 Daffodil Close Hatfield AL10 9FF |
| Bankers | Santander |

RCCG Trinty Praise Centre Ipswich

TRUSTEES' REPORTS FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of The Redeemed Christian Church of God Trinity Praise Centre Ipswich (the charity) for the ended 31 December 2022. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The church is constituted under a Trust Deed dated 15th April 2011

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are appointed and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the parish pastor and volunteers.

e. RELATED PARTY RELATIONSHIPS

Trinity Praise centre Ipswich parish is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

g. GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes.

The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

RCCG Trinty Praise Centre Ipswich

TRUSTEES' REPORTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The objectives of the church are:

- Preaching the Gospel with the aim of transforming the lives of the public/believers
- Helping the public to live peacefully with one another, redirecting their focus to personal and community development and abstaining from lives of crime, violence and other sins as stated in the Bible

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims.

In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- organisation of seminars and events to address issues of relevance to the relief of poverty and provision of care and support for the needy as appropriate;
- planting of churches; and
- support for other charities and events with similar objectives.
- social action initiatives in the community

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

The main activities of the church are as follows:

- Sunday service
- Weekly night Bible Studies and house fellowships at various centres

d. VOLUNTEER MANAGEMENT

The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration.

e. INVESTMENT POLICY AND PERFORMANCE

The trustees have decided that at present, funds should be retained in bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

f. VULNERABLE BENEFICIARIES

The church works with vulnerable groups including children and make sure users are safe and protected from harm. Volunteers, employees and trustees have the right checks and assessments before they can work with a church. Safeguards are in place to protect vulnerable people from abuse, and prevent abuse happening in the first place.

g. CONFLICT OF INTERESTS

No trustee is in a position where their duty as a trustee will conflict with any personal interest they may have.

h. COMPLAINTS HANDLING

We are committed to ensuring that people have all necessary support required to make a complaint. Complaints are accepted verbally or in writing, and can be formal or informal.

Anyone wishing to make a complaint will be provided with a Complaints Handling Statement, which summarises how a complaint about our service can be made.

RCCG Trinty Praise Centre Ipswich

TRUSTEES' REPORTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENTS AND PERFORMANCE

a. REVIEW OF ACTIVITIES

The church undertook the following activities:

Christmas Town Outreach

Relationship seminar

Wind of Change prayer concert

National Fast and Prayer

Macmillian Cancer support Coffee morning

Back to School Prayer & Anointing service for students

Brothers Football Fellowship

Church Anniversary

Easter Outreach

Ipswich Community Radio ministry

RCCG Trinty Praise Centre Ipswich

TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

a. RESERVES POLICY

Members of the church have been generous this year. The statement of the financial activities shows net unused resources for the year of £32,299 and our net asset stand at £131,452.

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

b. PRINCIPAL FUNDING

This is provided mainly through voluntary tithes and offerings by the church members.

PLANS FOR THE FUTURE

a. FUTURE DEVELOPMENTS

We are hoping to acquire a building of our own and we are also praying that God will help us establish another parish with its own place of worship.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
Easter Outreach
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 13th June 2023 and signed on their behalf, by:

Mr Emily Stephens

| | | | | |
|--------------------------------|------------|----|-----------------|------------|
| TRINITY PRAISE CENTRE IPSWICH | | | Charity No | 1141476 |
| Annual accounts for the period | | | | |
| Period start date | 01/01/2022 | To | Period end date | 31/12/2022 |

Section A Statement of financial activities

| Recommended categories by activity | Details of own analysis | Note | Unrestricted funds £ | Restricted income funds £ | Endowment funds £ | Total this year £ | Total last year £ |
|---|-------------------------|------|-------------------------|------------------------------|----------------------|----------------------|----------------------|
| | | | F01 | F02 | F03 | F04 | F05 |
| Incoming resources (Note 3) | | | | | | | |
| Incoming resources from generated funds | | | - | - | - | - | - |
| Voluntary income | | S01 | 71,599 | - | - | 71,599 | 60,065 |
| Activities for generating funds | | S02 | - | - | - | - | - |
| Investment income | | S03 | - | - | - | - | - |
| Incoming resources from charitable activities | | S04 | - | - | - | - | - |
| Other incoming resources | | S05 | - | - | - | - | - |
| Total incoming resources | | S06 | 71,599 | - | - | 71,599 | 60,065 |
| Resources expended (Notes 4-8) | | | | | | | |
| Costs of Generating Funds | | | | - | - | - | - |
| Costs of generating voluntary income | | S07 | 27,817 | - | - | 27,817 | 24,320 |
| Fundraising trading costs | | S08 | - | - | - | - | - |
| Investment management costs | | S09 | - | - | - | - | - |
| Charitable activities | | S10 | 11,483 | - | - | 11,483 | 8,453 |
| Governance costs | | S11 | - | - | - | - | - |
| Other resources expended | | S12 | - | - | - | - | - |
| Total resources expended | | S13 | 39,301 | - | - | 39,301 | 32,773 |
| Net incoming/(outgoing) resources before transfers | | S14 | 32,299 | - | - | 32,299 | 27,292 |
| Gross transfers between funds | | S15 | - | - | - | - | - |
| Net incoming/(outgoing) resources before other recognised gains/(losses) | | S16 | 32,299 | - | - | 32,299 | 27,292 |
| Other recognised gains/(losses) | | | | | | | |
| Gains and losses on revaluation of fixed assets for the charity's own use | | S17 | - | - | - | - | - |
| Prior year adjustment | | S18 | - | - | - | - | - |
| Net movement in funds | | S19 | 32,299 | - | - | 32,299 | 27,292 |

| | | | | | | |
|------------------------------------|-----|---------|---|---|---------|--------|
| | S20 | 99,154 | - | - | 99,154 | 71,862 |
| Total funds carried forward | S21 | 131,452 | - | - | 131,452 | 99,154 |

Section B

Balance sheet

| | Note | Unrestricted funds £ F01 | Restricted income funds £ F02 | Endowment funds £ F03 | Total this year £ F04 | Total last year £ F05 |
|---|------|--------------------------------|-------------------------------------|-----------------------------|-----------------------------|-----------------------------|
| Fixed assets | | | | | | |
| Tangible assets (Note 9) | B01 | - | - | - | - | - |
| | B02 | - | - | - | - | - |
| Investments (Note 10) | B03 | - | - | - | - | - |
| Total fixed assets | B04 | - | - | - | - | - |
| Current assets | | | | | | |
| Stock and work in progress | B05 | - | - | - | - | - |
| Debtors (Note 11) | B06 | 3,600 | - | - | 3,600 | - |
| (Short term) investments | B07 | - | - | - | - | - |
| Cash at bank and in hand | B08 | 128,102 | - | - | 128,102 | 99,404 |
| Total current assets | B09 | 131,702 | - | - | 131,702 | 99,404 |
| Creditors: amounts falling due within one year (Note 12) | B10 | 250 | - | - | 250 | 250 |
| Net current assets/(liabilities) | B11 | 131,452 | - | - | 131,452 | 99,154 |
| Total assets less current liabilities | B12 | 131,452 | - | - | 131,452 | 99,154 |
| Creditors: amounts falling due after one year (Note 13) | B13 | - | - | - | - | - |
| Provisions for liabilities and charges | B14 | - | - | - | - | - |
| Net assets | B15 | 131,452 | - | - | 131,452 | 99,154 |
| Funds of the Charity | | | | | | |
| Unrestricted funds | B16 | 131,452 | | | 131,452 | 99,154 |
| b/f | B17 | | | | - | - |
| Restricted income funds (Note 14) | B18 | | - | | - | - |
| Endowment funds (Note 15) | B19 | | | - | - | - |
| Easter Outreach | | | | | | |
| Total funds | B20 | 131,452 | - | - | 131,452 | 99,154 |

Signed by one or two trustees on behalf of all the trustees

| Signature | Print Name | Date of approval |
|-----------|-------------------|------------------|
| | Mr Emily Stephens | 13/06/2023 |
| | | |

Section C

Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

| |
|---|
| ✓ |
| |

 Accounting Standards;
- or

| |
|--|
| |
| |

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

1.3 Changes to previous accounts

The comparative figures in the report is for non charitable status and for information only.

1.4 Foreign currencies

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions
Support Costs**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

Section C

Notes to the accounts

(cont)

Note 3

Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

| | Analysis | This year £ | Last year £ |
|---|------------------------------------|----------------|----------------|
| Voluntary income | Tithes, Offerings and Thanksgiving | 71,599 | 60,065 |
| | Gift Aid | - | - |
| | Other | | |
| | Total | 71,599 | 60,065 |
| Activities for generating funds | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | Total | - | - |
| Investment income | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | Total | - | - |
| Incoming resources from charitable activities | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | Total | - | - |

Section C

Notes to the accounts

(cont)

Note 4

Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

| | Analysis | This year £ | Last year £ |
|---|------------------------------------|----------------|----------------|
| Costs of generating voluntary income | Publicity & Advertisements | - | 82 |
| | Guest Minister | | |
| Costs of generating voluntary income | Rent and rates | 17,400 | 16,100 |
| | Youth & Children Ministry expenses | - | - |
| | Printing and Stationary | 20 | - |
| | Hospitality | - | 84 |
| | Pastor's support | 4,800 | 5,196 |
| | Telephone | 637 | 730 |
| | Professional and Legal Fees | 2,900 | 1,908 |
| | Travel expenses | 85 | 60 |
| | Insurance | 1,207 | - |
| | Covid 19 | | 20 |
| | Office/Admin Expenses | - | 140 |
| | Utilities | 768 | - |
| | Total | 27,817 | 24,320 |
| Fundraising trading costs | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | Total | - | - |
| Investment management costs | | - | - |
| | | - | - |
| | | - | - |
| | Total | - | - |
| Charitable activities | RCCG (COF) | 600 | 600 |
| | WEM | 6,696 | 6,210 |
| | Region | 250 | - |
| | Outreach | 1,327 | 839 |
| | Welfare | 1,090 | 200 |
| | Donation | - | 460 |
| | Gifts | - | 145 |
| | Area | 1,520 | - |
| | Total | 11,483 | 8,453 |
| Governance costs | | | |
| | | | |
| | | | |
| | Total | - | - |

Section C

Notes to the accounts

(cont)

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

| Support cost type | Fundraising activity £ | Charitable Activity £ | Governance Activity £ | Total Cost £ |
|-------------------|---------------------------|--------------------------|--------------------------|-----------------|
| | - | - | - | - |
| | - | - | - | - |
| | - | - | - | - |
| | - | - | - | - |
| | - | - | - | - |
| | - | - | - | - |
| | - | - | - | - |
| Total | - | - | - | - |

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

| This year | Last year |
|-----------|-----------|
| | |
| | |
| £ | £ |

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

| This year £ | Last year £ |
|----------------|----------------|
| 250 | 250 |
| | |