

Grey Court Education Fund

Trustees annual report for the year ended 31 August 2023

The Board of Trustees present their annual report for the year ended 31 August 2023 under the Companies Act 2014 (updating the Companies Act 2006) and the Charities Act 2022 (updating the Charities Act 2011), together with unaudited financial statements for the year and confirm that the latter comply with the requirements of the Companies Act, the company's Memorandum & Articles of Association and the Charities SORP 2005

Objectives and Activities

The charity was established to advance the wider education of pupils at Grey Court School and within the local community by providing or assisting in the provision of educational, recreational and other charitable and enriching facilities that augment such facilities financed by the Department for Education.

The Education Fund primarily collects donations from parents, wider family and former pupils of Grey Court School, either as one off or regular donations to provide equipment and resources for the school and community groups that use the school facilities.

Achievements and activities

Grey Court Education Fund works together with the school and grant awarding bodies to address issues around wider educational enrichment, social mobility, breadth of opportunity, educational infrastructure and equipment.

Investing in IT continues to be a primary focus. The Grey Court Education Fund undertook its second year of a two-year programme to replace all the interactive whiteboards across main school classrooms with touch screen interactive TV monitors. In 2021-22, these were installed in maths and science classrooms, supported by the Parents' association. This year (2022-23), teaching screens were installed in a further 18 classrooms, predominantly in English and languages faculties, at a cost of nearly £54,000.

Commitments to existing enrichment projects continued, the most financially significant of which is the four-year pavilion capital expenditure commitment, for which the Grey Court Education Fund has pledged £35,000 per year outside of specific private donations of £250,000. A cumulative payment of accrued donations was therefore made in 2022-23 of £405,000, which included the appropriate GiftAid portion. One final tranche of £35,000 will be made in the 2023-24 financial year as the pavilion opens to students and the wider public.

Other plans to widen participation and alleviate barriers to education opportunity continue, including funding software for BTEC Level 3 programmes of £3,500, and continued funding of the school's "Big Read" project, which gifts a novel, chosen by current year 7 pupils, to all incoming pupils at age 11 for around £1,800.

One notable in-year capital expenditure item was made in support of the welfare of the school's youngest students. While the school's surroundings are bucolic, the majority of its outdoor space is

designated sports pitches, which limits general recreational space at break and lunch times. The resultant squeeze on suitable spaces, particularly for the youngest students was causing safety and welfare concerns. £15,000 was therefore spent reconfiguring an area adjacent to the main kitchen to fashion a quiet zone away from ball sports for the school's year 7 students.

Reserves Policy

Donations to Grey Court Education Fund are at the discretion of the trustees. It was agreed that donations will be made on the basis of donations actually received

Risk Management

The assets of the charity comprise a bank account. All payments must be signed by two signatories.

Plans for future periods

The charity will continue to fundraise to provide equipment and resources that enhance the educational experience of Grey Court students and those who access the school facilities for wider community activities.

Unaudited Financial Statements for the Year Ended 30 August 2023

for

Grey Court Education Fund

Balance Sheet
30 August 2023

	30.8.23	30.8.22
	£	£
CURRENT ASSETS	92,132	369,473
CREDITORS		
Amounts falling due within one year	(21,726)	(299,067)
NET CURRENT ASSETS	70,406	70,406
TOTAL ASSETS LESS CURRENT LIABILITIES	70,406	70,406
RESERVES	70,406	70,406

NOTE TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Grey Court Education Fund is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 07499941

Registered office: Grey Court School Ham Street
Ham
Richmond
TW10 7HN

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

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C Rhodes - Director

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