

## **Grey Court Education Fund**

### **Trustees annual report for the year ended 31 August 2022**

The Board of Trustees present their annual report for the year ended 31 August 2022 under the Companies Act 2006 and the Charities Act 2011, together with unaudited financial statements for the year and confirm that the latter comply with the requirements of the companies act 2006, the company's Memorandum & Articles of Association and the Charities SORP 2005

#### **Objectives and Activities**

The charity was established to advance the wider education of pupils at Grey Court School and within the local community by providing or assisting in the provision of educational, recreational and other charitable and enriching facilities that augment such facilities financed by the Department for Education.

The Education Fund primarily collects donations from parents, wider family and former pupils of Grey Court School either as one off or regular donations to provide equipment and resources for the school and community groups that use the school facilities.

#### **Achievements and activities**

Grey Court Education Fund works together with the school and grant awarding bodies to address issues around wider educational enrichment, social mobility, breadth of opportunity, educational infrastructure and equipment.

Investing in IT played a crucial role in Lockdown as Grey Court Education Fund trustees prioritised digital inclusion. Hundreds of Chromebooks were acquired, funded by the Education Fund, local charities and government inclusion schemes. Such ubiquity has highlighted the ongoing need to replenish the school supply of devices, and new cohorts of pupils who benefit from such devices in all lessons are now having their needs increasingly met.

The import of placing IT at the centre of the students' learning journey continued with classroom-based IT improvements. In February 2022, Grey Court Education Fund embarked on the first year of a two-year programme to introduce touch screen interactive TV monitors into every classroom. The initial roll-out was in maths and science funded in collaboration with the Parents' Association, as these rooms hosted the oldest technology. Trustees are maintaining their commitment to this project by funding screens in the remainder of main school classrooms during the 2022-23 academic year.

Other commitments to existing enrichment projects remained, not least towards the Grey Court sports pavilion. This project alleviates pressure on classrooms and facilitates appropriate facilities for outdoor sports. £35,000 of Education Fund monies was committed in the 2021-22, as part of a four-year commitment totalling £140,000. Additional private donations of £250,000 have been made to the Education Fund during the 2020-21 and 2021-22 financial years specifically towards this fundraising objective. Construction will be completed before the start of the September 2023 academic year. Trustees' final commitment of £35,000 will be made in the 2023-24 financial year.

Other plans to widen participation and alleviate barriers to education opportunity continue, including funding software for BTEC Level 3 programmes and continuing the Education Fund's support of the school's "Big Read" project, which gifts a novel, chosen by current year 7 pupils, to all incoming pupils at age 11.

### **Reserves Policy**

Donations to Grey Court Education Fund are at the discretion of the trustees. It was agreed that donations will be made on the basis of donations actually received

### **Risk Management**

The assets of the charity comprise a bank account. All payments must be signed by two signatories.

### **Plans for future periods**

The charity will continue to fundraise to provide equipment and resources that enhance the educational experience of Grey Court students and those who access the school facilities for wider community activities.

Unaudited Financial Statements for the Year Ended 30 August 2022

for

Grey Court Education Fund

Grey Court Education Fund

Income Statement  
for the Year Ended 30 August 2022

	30.8.22 £	30.8.21 £
<b>TURNOVER</b>	-	-
Taxation	-	-
<b>SURPLUS</b>	<hr/> - <hr/>	<hr/> - <hr/>

Balance Sheet  
30 August 2022

	30.8.22	30.8.21
	£	£
<b>CURRENT ASSETS</b>	369,473	76,620
<b>CREDITORS</b>		
Amounts falling due within one year	(299,067)	(6,214)
<b>NET CURRENT ASSETS</b>	70,406	70,406
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	70,406	70,406
<b>RESERVES</b>	70,406	70,406

**NOTES TO THE FINANCIAL STATEMENTS**

**1. STATUTORY INFORMATION**

Grey Court Education Fund is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 07499941

**Registered office:** Grey Court School Ham Street  
Ham  
Richmond  
TW10 7HN

**2. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was NIL (2021 - NIL).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 20 February 2023 and were signed on its behalf by:

C Rhodes - Director

Grey Court Education Fund

Detailed Income and Expenditure Account  
for the Year Ended 30 August 2022

	30.8.22		30.8.21	
	£	£	£	£
<b>Income</b>		-		-
		<hr/>		<hr/>
<b>NET SURPLUS</b>		-		-
		<hr/> <hr/>		<hr/> <hr/>

Grey Court Education Fund

Detailed Balance Sheet  
for the Year Ended 30 August 2022

	30.8.22 £	30.8.21 £
<b>CURRENT ASSETS</b>		
Other debtors	-	21,480
Bank account no. 1	369,473	55,140
	<u>369,473</u>	<u>76,620</u>
<b>CREDITORS</b>		
<b>Amounts falling due within one year</b>		
Other creditors	(288,512)	-
Accrued expenses	(10,555)	(6,214)
	<u>(299,067)</u>	<u>(6,214)</u>
<b>NET CURRENT ASSETS</b>	<u>70,406</u>	<u>70,406</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>70,406</u>	<u>70,406</u>
<b>NET ASSETS</b>	<u><u>70,406</u></u>	<u><u>70,406</u></u>
<b>RESERVES</b>		
Income and expenditure account	<u><u>70,406</u></u>	<u><u>70,406</u></u>

Grey Court Education Fund

Contents of the Financial Statements  
for the Year Ended 30 August 2022

	Page
Income Statement	1
Balance Sheet	2
Detailed Income and Expenditure Account	3
Detailed Balance Sheet	4



## Independent examiner's report to the trustees of Grey Court Education Fund

I report to the trustees on my examination of the accounts of the Grey Court Education Fund (the Trust) for the year ended 31 August 2022.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Elenor Rayner ACCA

Professional Body: Association of Chartered Certified Accountants

Address: 191-193 High Street, Hampton Hill, Middlesex. TW12 1NL

Date 26 May 2023