

PARR STREET EVANGELICAL CHURCH

England & Wales · Charity number 1141454

Details

Other names PARR STREET CHURCH

Status Registered

Legal form Other

Registered 2011-04-14

Register [View on the Charity Commission register](#)

Contact

Address Parr Street Evangelical Church
Parr Street
Kendal
Cumbria
LA9 7DH

Phone 03003 020093

Email info@parrstchurch.org

Website www.parrstchurch.org

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AND IN KENDAL AND SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT

Activities: Worship, Bible teaching, discipleship, evangelism, pastoral care and support, community activities, worldwide mission support

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£282,911	£274,032	-	-
2024-01-31	£233,512	£251,261	-	-
2023-01-31	£227,290	£220,159	-	-
2022-01-31	£233,710	£242,789	-	-
2021-01-31	£224,309	£221,014	-	-

Trustees

Name	Role	Appointed
ANDRIY DONSKYY		2024-02-25
Gary John Stoll		2024-09-15
JOHN EDWIN ADDISON		2011-04-14
JOHN MARK CAPSTICK		2024-07-07
Oliver George Jackson		2024-07-07
PAUL GORDON BAXENDALE		2017-09-19

PARR STREET EVANGELICAL CHURCH

England & Wales - Charity number 1141454

Accounts

PARR STREET EVANGELICAL CHURCH

Registered Charity No. 1141454

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2025

**Stables Thompson & Briscoe
Chartered Accountants
Lowther House
Lowther Street
Kendal
LA9 4DX**

PARR STREET EVANGELICAL CHURCH
YEAR ENDED 31ST JANUARY 2025

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PARR STREET EVANGELICAL CHURCH

YEAR ENDED 31ST JANUARY 2025

CHARITY INFORMATION

Charity trustees	Mr J E Addison Mr P G Baxendale Mr J M Capstick (appointed 07/07/2024) Mr J W Cooke (resigned 30/11/2024) Mr A Donskyy (appointed 25/02/2024) Mr J M Higson (resigned 30/04/2025) Mr O G Jackson (appointed 07/07/2024) Mr G J Stoll (appointed 15/09/2024)
Registered Number	1141454
Registered Office	Parr Street Evangelical Church Parr Street Kendal LA9 7DH
Independent Examiner	Miss H M Holmes BSc FCA Stables Thompson & Briscoe Chartered Accountants Lowther House Lowther Street Kendal LA9 4DX
Type of governing document	Constitution adopted 24 March 2011

PARR STREET EVANGELICAL CHURCH

YEAR ENDED 31ST JANUARY 2025

TRUSTEES' ANNUAL REPORT

The Trustees present their report with the financial statement of the Charity for the year ended 31st January 2025.

Charity information

The Church became a registered charity on 14th April 2011.

Objectives and Activities

Objectives and Aims

Parr Street Evangelical Church exists to advance the Christian faith in accordance with the statement of beliefs in such ways and in Kendal and such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

Activities

The main activities in relation to these objectives are the regular meetings of the Church. These include the main gatherings of the Church on Sundays. Alongside these, the Church runs regular mid-week groups and separate events for seniors, children and young people, parents and toddlers, internationals and men and women. In addition, the Church distributes surplus supermarket food to the needy each week, holds monthly services in two local care homes and puts on various outreach events and courses throughout the year.

Public Benefit

The Trustees have had due regard to guidance published by the Charities Commission on public benefit. Our activities are publicised on our website and regularly within the local community.

Volunteers

The Church benefits from many voluntary hours and unclaimed out of pocket expenses, contributed by a large number of people. It would be impossible to place a value on these gifts in kind, for which the Trustees are very grateful.

Achievement and Performance

Charitable Activities

During the course of the year the Church has run its full range of activities and each has been an encouragement. The weekly Sunday gatherings have been well attended both by church members and by those exploring the Christian faith, with numbers at our Sunday morning meetings continuing to grow. People of all ages have been helped to grow in their knowledge and practice of the Christian faith through all our different events and activities.

STREET EVANGELICAL CHURCH

YEAR ENDED 31ST JANUARY 2025

TRUSTEES' ANNUAL REPORT

Staff

Throughout the year, the Charity employed five full-time and one part-time staff to meet our objectives.

Financial Review

The Church income was £8,879 more than expenses (2024 - £22,677 less than expenses), increasing reserves by £8,879 (2024 - decreasing reserves by £22,677).

Principal funding sources

The Charity's principal source of funds is the congregation and membership of Parr Street Evangelical Church, including the underlying tax rebate (through members' giving via Gift Aid). Funds are also received from individuals external to the Charity's congregation and membership.

Reserves Policy

The unrestricted reserves of the charity at 31 January 2025 amounted to £72,837 (2024 - £56,955) of which £15,000 had been designated by the Trustees leaving £57,837 (2024 - £41,955) as free reserves. The Trustees aim to have sufficient in reserves to cover regular operating costs and to be able to improve the properties as required in the future. The present level of reserves is adequate.

Future Plans

The Church will continue with its vision of advancing the Christian faith in Kendal and beyond. In doing so. It will seek to equip its members for a life-time of service, including caring, supporting, teaching and encouraging its members and those from the wider community who attend the Church's activities. To further this vision the Church plans to plant a new congregation in North Westmorland and refurbish the church cottage to provide extra meeting and office space.

Structure, governance and management

Governing document

The Charity is controlled by its governing document (constitution) and the Church Guidelines which accompany it.

Recruitment and appointment of new Trustees

New Trustees are appointed by existing Trustees. The needs of the Charity are considered before appointing New Trustees. The Trustees meet regularly to review management, financial and operational risk matters.

PARR STREET EVANGELICAL CHURCH

YEAR ENDED 31ST JANUARY 2025

TRUSTEES' ANNUAL REPORT

Statement of trustees' responsibilities

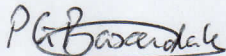
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 5/10/25.....and signed on their behalf by:



Paul Baxendale
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PARR STREET EVANGELICAL CHURCH

I report on the financial statements of Parr Street Evangelical Church for the year ended 31st January 2025, which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Helen Holmes B.Sc. FCA
ICAEW
Chartered Accountant
Stables Thompson & Briscoe
Lowther House
Kendal
LA9 4DX**

Date:

**PARR STREET EVANGELICAL CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JANUARY 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income					
- Tithes and offerings	2	200,229	45,933	246,162	184,026
- Gift aid tax repayable		32,201	-	32,201	26,406
- Legacies	3	-	-	-	10,000
- Cottage rent & other	4	3,875	-	3,875	8,238
- Bank interest and investment income	5	673	-	673	404
Total Income		236,978	45,933	282,911	229,074
Expenditure					
Charitable activities:					
- General Church Expenses	6	193,924	52,936	246,860	214,638
- Missionary and Special Collections	7	24,536	-	24,536	36,026
- Cottage expenses		2,636	-	2,636	1,087
Total Expenses		221,096	52,936	274,032	251,751
Net incoming resources before transfers		15,882	(7,003)	8,879	(22,677)
Transfer between Funds		-	-	-	-
Net movement in funds		15,882	(7,003)	8,879	(22,677)
Reconciliation of funds					
Total funds brought forward	12	56,955	8,898	65,853	88,530
Total funds carried forward	12	72,837	1,895	74,732	65,853

The notes on the following pages form part of these accounts

**PARR STREET EVANGELICAL CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JANUARY 2025**

Comparatives for last year		Unrestricted	Restricted	Total	<i>Cash basis</i>
	Notes	Funds	Funds	2024	<i>Total</i>
		£	£	£	2023
					£
Income					
- Tithes and offerings	2	150,326	33,700	184,026	194,940
- Gift aid tax repayments		26,406	-	26,406	26,335
- Legacies	3	10,000	-	10,000	-
- Cottage rent & other	4	8,238	-	8,238	6,000
- Bank interest and investment income	5	404	-	404	15
Total Income		<u>195,374</u>	<u>33,700</u>	<u>229,074</u>	<u>227,290</u>
Expenditure					
Charitable activities:					
- General Church Expenses	6	181,169	33,469	214,638	179,241
- Missionary and Special Collections	7	36,026	-	36,026	40,792
- Cottage expenses		1,087	-	1,087	126
Total Expenses		<u>218,282</u>	<u>33,469</u>	<u>251,751</u>	<u>220,159</u>
Net incoming resources before transfers		(22,908)	231	(22,677)	7,131
Transfer between Funds		(63)	63	-	-
Net movement in funds		<u>(22,971)</u>	<u>294</u>	<u>(22,677)</u>	<u>7,131</u>
Reconciliation of funds					
Total funds brought forward		79,926	8,604	88,530	60,718
Total funds carried forward		<u><u>56,955</u></u>	<u><u>8,898</u></u>	<u><u>65,853</u></u>	<u><u>67,849</u></u>

The notes on the following pages form part of these accounts

**PARR STREET EVANGELICAL CHURCH
BALANCE SHEET
AS AT 31ST JANUARY 2025**

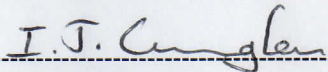
		2025		2024	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	9	-	-	-	-
Current assets					
Debtors	10	28,487		20,595	
Cash at bank and in hand		51,740		50,100	
		80,227		70,695	
Creditors: amounts due within one year	11	(5,495)		(4,842)	
		74,732		65,853	
Net current assets			74,732		65,853
Net assets			74,732		65,853
Funds of the charity					
Unrestricted income funds			57,837		41,955
Designated funds	13		15,000		15,000
			72,837		56,955
Total unrestricted funds			72,837		56,955
Restricted funds	14		1,895		8,898
			74,732		65,853
Total funds	12		74,732		65,853

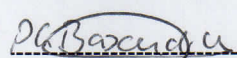
Approved by the Elders on 5/10/25

Ian Cunningham (Treasurer)

Paul Baxendale (Elder)

and signed on their behalf by:





The notes on the following pages form part of these accounts

PARR STREET EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2025

1. Accounting Policies

- a. The Financial Statements were previously prepared on a Receipts and Payments basis in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities".

The charity's income is now over £250,000 so it has adopted accruals accounting and has prepared these accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS102) issued in October 2019.

The comparatives have been restated to take into account this change in accounting policy. As a result debtors and prepayments of £28,487 (2024 - £20,595) and creditors of £5,495 (2024 - £4,842) have been brought into these accounts which have increased income by £7,760 (2024 - decreased by £4,438) and increased expenses by £522 (2024 - £490).

The charity has taken advantage of the exemption to prepare a cashflow statement as a small entity.

The charity is an unincorporated charity registered in England that meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The charity's registered office is Parr Street, Kendal LA9 7DH which is also where it operates from.

b. Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

c. Incoming Resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably. For most voluntary income this means it is recorded on a cash basis. The following specific policies are applied to particular categories of income:

- Donated services and facilities are not reflected in these accounts and nor is the value of services provided by volunteers.
- Gift aid is allocated as far as possible back to the nature of the donation that gave rise to it, so that any amounts relating to specific appeals, etc, are passed on to those appeals.

d. Resources Expended

All expenditure is recognised once the charity has a legal or constructive obligation to pay that expenditure, it is probable that settlement is required and the amount can be measured reliably.

- Charitable expenditure comprises those costs incurred by the church in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the church and include the accountancy fees and costs linked to the strategic management of the church.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the incoming resource. Costs include the related VAT as the church is not VAT registered.

**PARR STREET EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2025**

- As a registered charity the church is exempt from taxation in respect of income or capital gains to the extent that such income or gains are applied exclusively to charitable purposes. As such taxation is not provided in these accounts except in relation to payroll.

e. Debtors

Debtors are recorded at historical cost less a provision for impairment if it is likely that the full amount would not be recoverable.

f. Cash at bank and in hand

Cash and cash equivalents comprise cash on hand and call deposits and have an insignificant risk of change in value.

g. Creditors

Creditors are recorded at historical cost and classified as current liabilities unless the charity has an unconditional right to defer payment for at least twelve months after the reporting date.

h. Funds

The church's funds are divided into legally distinct categories which are defined as follows:

i) General Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

ii) Restricted Funds

Restricted funds are funds subject to specific trusts or conditions which are declared or made by the donor, or with the authority of the donor (e.g. an appeal).

Expenditure which meets these criteria is identified to the fund, together with a fair allocation of support costs.

**PARR STREET EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2025**

2. Tithes and offerings

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Church general expenses collections	180,570	-	180,570	146,061
Gifts	6,950	30,000	36,950	31,980
Contributions - Events	393	-	393	169
Contributions Toddlers	969	-	969	714
Contributions Oasis	370	-	370	180
Donations - Service Gifts	1,750	-	1,750	500
Donations - For the Poor	-	400	400	100
Donations - Building Project	-	15,533	15,533	-
Donations - Hope Church Ambleside	8,478	-	8,478	-
Donations - Other	395	-	395	-
Grants	-	-	-	3,600
Sales	354	-	354	722
	<u>200,229</u>	<u>45,933</u>	<u>246,162</u>	<u>184,026</u>
<i>Comparatives 2024</i>	<i>150,326</i>	<i>33,700</i>	<i>184,026</i>	<i>194,940</i>

3. Legacies

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Legacies	-	-	-	10,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>

4. Cottage rent & other

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Cottage rent	3,500	-	3,500	6,000
Hall use and lettings	375	-	375	100
Insurance Payout	-	-	-	2,138
	<u>3,875</u>	<u>-</u>	<u>3,875</u>	<u>8,238</u>

5. Bank interest

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Bank interest	673	-	673	404
	<u>673</u>	<u>-</u>	<u>673</u>	<u>404</u>

**PARR STREET EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2025**

6. General Church Expenses	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Paid workers	160,924	36,363	197,287	170,797
Ministry Gifts & Travel	658		658	37
Other travel, Gifts & Assistance	1,759	909	2,668	520
Insurance, Utilities & Phone	9,675		9,675	10,598
Building, Repairs, Servicing & Furnishing	1,985	15,500	17,485	16,230
Cleaning and hygiene expenses	1,023		1,023	800
Office & Sundry Supplies	20		20	218
Catering and Refreshments	853	164	1,017	612
Communion	361		361	354
Evangelistic Resources, Publicity & Print	172		172	351
Course fees	-		-	526
FIEC	5,832		5,832	4,743
Professional fees	2,904		2,904	876
Safeguarding	1,187		1,187	434
Bank Charges	246		246	203
Office equipment	477		477	181
Copyright Licence & Music Equipment	644		644	602
IT Equipment	848		848	2,463
Kitchen Equipment	29		29	-
Event Costs	1,216		1,216	1,319
Youth Work and Junior Church	1,575		1,575	1,430
Trinity Church Milnthorpe			-	-
Oasis	991		991	968
Toddlers Group	545		545	376
	<u>193,924</u>	<u>52,936</u>	<u>246,860</u>	<u>214,638</u>
<i>Comparatives 2024</i>	<u>180,679</u>	<u>33,469</u>	<u>214,148</u>	<u>179,241</u>
Governance costs (included above)	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Legal fees	1,980		1,980	-
Independent Examiners fee	924		924	876
	<u>2,904</u>	<u>-</u>	<u>2,904</u>	<u>876</u>

**PARR STREET EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2025**

7. Giving	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
AIM International - C & S Power	5,000		5,000	5,500
ECM - Romanian Work - G & J Stoll	9,800		9,800	17,800
Manna House	50		50	-
NISCU South Lakeland	1,500		1,500	1,500
Trinity Church Milnthorpe	-		-	176
UFM - T&M Zam Suan	7,000		7,000	6,000
North West Gospel Partnership	1,000		1,000	2,000
Operation Mobilisation	1		1	3,000
Unite Camp	135		135	
St Thomas for Baptism Pool	50		50	50
	<u>24,536</u>	<u>-</u>	<u>24,536</u>	<u>36,026</u>

8. Staff costs

	2025 £	2024 £
Staff Emoluments	174,655	152,256
Employers National Insurance Contributions	12,303	9,735
Employers Pension Contributions	8,733	7,613
	<u>195,691</u>	<u>169,604</u>

No employee received emoluments totalling £60,000 p.a. or more during the year.
The average number of employees, calculated on a full-time equivalent basis was:

	2025	2024
Full Time Elder, two Associate Pastors, Assistant Pastor, Youth Worker and Seniors' and Women's Worker	6	5

Staff emoluments include the remuneration of three trustees who are paid according to their roles in the church:

P Baxendale's salary was £44,338 (2024 - £42,760) with pension contributions of £2,217 (2024 - £2,138).

J Higson's salary was £37,738 (2024 - £36,395) with pension contributions of £1,887 (2024 - £1,820).

G Stoll's salary was £13,142 (2024 -- nil) with pension contributions of £657 (2024 - nil).

P Baxendale also received £235 reimbursed expenses in the year (2024 - £335).

J Higson also received £883 reimbursed expenses in the year (2024 - £1,822).

No trustee received any remuneration or had any expenses reimbursed in respect of their positions as trustees.

Total trustee and key management remuneration in the year was £99,979 (2024 - £83,113).

**PARR STREET EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2025**

9. Assets used for Church purposes

The Trustees of the church and cottage buildings are Edwin Addison (who is also one of the charity trustees), Den Shears, Hazel Green and Sheila Smith, who hold them on trust for purposes connected with Parr Street Evangelical Church. For insurance purposes the church buildings and contents are insured by the church for £2.275m and £136,000 respectively. The church buildings have been given a market value of £220,000 by surveyors.

10. Debtors

	2025 £	2024 £
Gift aid receivable	26,820	19,060
Prepayments	1,667	1,535
	28,487	20,595
	28,487	20,595

11. Creditors: amounts due within one year

	2025 £	2024 £
Due to HMRC	4,571	3,966
Accruals	924	876
	5,495	4,842
	5,495	4,842

12. Funds

	General Fund £	Designated Funds £	Restricted Funds £	Total Funds £
At 1st February 2024	41,955	15,000	8,898	65,853
Net movement in funds	15,882	-	(7,003)	8,879
Transfers	-	-	-	-
	57,837	15,000	1,895	74,732
At 31st January 2025	57,837	15,000	1,895	74,732

13. Designated Funds

	Balance B/fwd £	Receivable in year £	Expenditure in year £	Transferred in year £	Balance C/fwd £
Contingency Fund	15,000	-	-	-	15,000
	15,000	-	-	-	15,000
	15,000	-	-	-	15,000

**PARR STREET EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2025**

14. Restricted Funds	Balance B/fwd £	Receivable in year £	Expenditure in year £	Transferred in year £	Balance C/fwd £
For the Poor	509	400	909	-	-
Building Fund	-	15,533	15,500	-	33
Henry Herd Memorial	2,800		2,800	-	-
Investing for Life	5,589	30,000	33,727	-	1,862
	<u>8,898</u>	<u>45,933</u>	<u>52,936</u>	<u>-</u>	<u>1,895</u>

15. Net assets by fund

	General Fund £	Designated Funds £	Restricted Funds £	Total Funds £
Current year:				
Fixed assets	-	-	-	-
Current assets	63,332	15,000	1,895	80,227
Current liabilities	(5,495)	-	-	(5,495)
At 31st January 2025	<u>57,837</u>	<u>15,000</u>	<u>1,895</u>	<u>74,732</u>
	General Fund £	Designated Funds £	Restricted Funds £	Total Funds £
Prior year:				
Fixed assets	-	-	-	-
Current assets	46,797	15,000	8,898	70,695
Current liabilities	(4,842)	-	-	(4,842)
At 31st January 2024	<u>41,955</u>	<u>15,000</u>	<u>8,898</u>	<u>65,853</u>

16. Related party transactions

Total amount of donations received from trustees and their families in the year was £20,040 (2024 - £36,075) of which £700 (2024 - £nil) went to the restricted building fund.

Paul Baxendale was also a trustee of the North West Gospel Partnership when a gift of £1000 was made to that party. However, he absented himself from the deliberations of the Parr Street Church trustees when it was decided to make the gift.

Gary Stoll was supported with monthly gifts by the church for his work in Romania with ECM for several years, including the start of the financial year 2024-25. After that work was concluded in August 2024, Gary started as Assistant Pastor at Parr Street in September 2024 and became a trustee at that point, so he has gained no financial advantage while he has been a trustee.

PARR STREET EVANGELICAL CHURCH

England & Wales - Charity number 1141454

Accounts

PARR STREET EVANGELICAL CHURCH

Registered Charity No. 1141454

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2024

**Stables Thompson & Briscoe
Chartered Accountants
Lowther House
Lowther Street
Kendal
LA9 4DX**

PARR STREET EVANGELICAL CHURCH

YEAR ENDED 31ST JANUARY 2024

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PARR STREET EVANGELICAL CHURCH

YEAR ENDED 31ST JANUARY 2024

CHARITY INFORMATION

Charity trustees	Mr J E Addison Mr P G Baxendale Mr J W Cooke Mr A Donskyy Mr J M Higson
Contact	Mr J W Cooke
Registered Number	1141454
Registered Office	68 Greenside Kendal LA9 5DT
Independent Examiner	Miss H M Holmes FCA Stables Thompson & Briscoe Lowther House Lowther Street Kendal LA9 4DX
Type of governing document	Constitution adopted 24 March 2011

PARR STREET EVANGELICAL CHURCH

YEAR ENDED 31ST JANUARY 2024

TRUSTEES' ANNUAL REPORT

Charity information

The Church became a registered charity on 14th April 2011.

Appointment of trustees

When the church elders identify the need for a new trustee, candidates are usually identified by existing trustees and approached to see if they would be able to fulfil the role of trustee. If the candidate is eligible and wishes to become a trustee this is agreed at the next meeting of the trustees. New trustees are given a copy of the governing document. Guidance is provided by existing trustees and all trustees are kept up to date by regular reading.

Aims of the Church

To advance the Christian faith in accordance with the statement of beliefs in such ways and in Kendal and such parts of the United Kingdom or the world as the trustees from time to time may think fit.

Public Benefit

The Trustees have had due regard to guidance published by the Charities Commission on public benefit.

Activities

Full details of the Church's activities in the year can be found in the Annual Reports 2023-2024 available from the Church.

Financial Review

The Church income was £17,749 less than expenses, decreasing reserves by £17,749. This is the reverse of last year when Church income was more than expenses, decreasing reserves by £7,131.

Reserves Policy

The unrestricted reserves of the charity at 31 January 2024 amounted to £41,203 (2023 - £59,245) in cash funds of which £15,000 had been designated by the trustees leaving £26,203 (2023 - £44,245) as free reserves. The trustees aim to have sufficient in reserves to cover regular operating costs and to be able to improve the properties as required in the future. The present level of reserves is adequate.

PARR STREET EVANGELICAL CHURCH

YEAR ENDED 31ST JANUARY 2024

TRUSTEES' ANNUAL REPORT

Statement of trustees' responsibilities

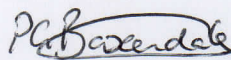
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 27/8/24 and signed on their behalf by:



~~John Cooke~~
Trustee

PAUL GORDON BAXENDALE
TRUSTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PARR STREET EVANGELICAL CHURCH

I report on the financial statements of Parr Street Evangelical Church for the year ended 31st January 2024, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Holmes B.Sc. FCA
ICAEW
Chartered Accountant
Stables Thompson & Briscoe
Lowther House
Kendal
LA9 4DX

Date:

**PARR STREET EVANGELICAL CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST JANUARY 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income					
- Tithes and offerings	2	150,426	33,700	184,126	194,940
- Missionary and Special Collections	3	-	-	-	-
- Gift aid tax repayments		30,844		30,844	26,335
- Legacies	4	10,000	-	10,000	-
- Cottage rent & other	5	8,138	-	8,138	6,000
- Bank interest and investment income	6	404	-	404	15
Total Income		<u>199,812</u>	<u>33,700</u>	<u>233,512</u>	<u>227,290</u>
Expenditure					
Charitable activities:					
- General Church Expenses	7	180,679	33,469	214,148	179,241
- Missionary and Special Collections	8	36,026	-	36,026	40,792
- Cottage expenses		1,087	-	1,087	126
Total Expenses		<u>217,792</u>	<u>33,469</u>	<u>251,261</u>	<u>220,159</u>
Net incoming resources before transfers		(17,980)	231	(17,749)	7,131
Transfer between Funds		(63)	63	-	-
Net movement in cash for the year		(18,043)	294	(17,749)	7,131
Total cash balances brought forward		59,245	8,604	67,849	60,718
Total cash balances carried forward		<u><u>41,203</u></u>	<u><u>8,898</u></u>	<u><u>50,100</u></u>	<u><u>67,849</u></u>

The notes on the following pages form part of these accounts

**PARR STREET EVANGELICAL CHURCH
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST JANUARY 2024**

		2024		2023	
Notes	£	£	£	£	£
Assets used for Church purposes					
The Trustees of the church and cottage buildings are the Elders, who hold them on trust for purposes connected with Parr Street Evangelical Church. For insurance purposes the church buildings and contents are insured by the church for £3.375m and £128,000 respectively.					
Cash funds					
Unrestricted funds					
General Fund	9	26,203		44,245	
Designated Funds	10	15,000		15,000	
		41,203		59,245	
Restricted funds	11	8,898		8,604	
Cash at Bank and in Hand			50,100		67,849
Liabilities					
Independent Examiner's fees			907		858
PAYE/NI due			3,966		3,414
			4,873		4,272

Approved by the Elders on

27/8/24

and signed on their behalf by:

Ian Cunningham (Treasurer)

I.J. Cunningham

John Cooke (Elder)

P. Baxendale

PAUL BAXENDALE (ELDER)

The notes on the following pages form part of these accounts

**PARR STREET EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2024**

1. Accounting Policies

- a. The Financial Statements have been prepared on a receipts and Payments basis in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities".

The accounts comprise two primary statements supported by notes. These statements are:

- i) Receipts and Payments Account – This statement discloses all capital and income resources and expenditure and contains a reconciliation of all movements of the church's funds. The figures are analysed between general and restricted funds.
- ii) Statement of Assets and Liabilities – This summarises the assets that are used by the church to achieve its objectives.

b. Funds

The church's funds are divided into legally distinct categories which are defined as follows:

i) General Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

ii) Restricted Funds

Restricted funds are funds subject to specific trusts or conditions which are declared or made by the donor, or with the authority of the donor (e.g. an appeal).

Expenditure which meets these criteria is identified to the fund, together with a fair allocation of support costs.

c. Incoming Resources

All income is included in the Receipts and Payments Account as it is received. The following specific policies are applied to particular categories of income:

- Donated services and facilities are not reflected in these accounts and nor is the value of services provided by volunteers.
- Gift aid is allocated as far as possible back to the nature of the donation that gave rise to it, so that any amounts relating to specific appeals, etc, are passed on to those appeals.

d. Resources Expended

- Charitable expenditure comprises those costs incurred by the church in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the church and include the accountancy fees and costs linked to the strategic management of the church.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the incoming resource. Costs include the related VAT as the church is not VAT registered.

**PARR STREET EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2024**

2. Tithes and offerings

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Church general expenses collections	146,061	-	146,061	153,497
Gifts	1,980	30,000	31,980	30,100
Contributions - Events	269	-	269	537
Contributions Toddlers	714	-	714	704
Contributions Oasis	180	-	180	-
Donations - Service Gifts	500	-	500	-
Donations - Youth Work	-	-	-	200
Donations - For the Poor	-	100	100	850
Trinity Church Milnthorpe	-	-	-	4,052
Grants	-	3,600	3,600	4,600
Sales	722	-	722	400
	150,426	33,700	184,126	194,940
	150,426	33,700	184,126	194,940

3. Missionary and Special Collections

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
None in the year	-	-	-	-
	-	-	-	-
	-	-	-	-

4. Legacies

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Legacies	10,000	-	10,000	-
	10,000	-	10,000	-
	10,000	-	10,000	-

5. Cottage rent & other

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Cottage rent	6,000	-	6,000	6,000
Insurance Payout	2,138	-	2,138	-
	8,138	-	8,138	6,000
	8,138	-	8,138	6,000

6. Bank interest

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Bank interest	404	-	404	15
	404	-	404	15
	404	-	404	15

**PARR STREET EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2024**

7. General Church Expenses	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
FTE Salary and expenses	48,212	-	48,212	45,647
Ministry Trainee and expenses	24,843	800	25,643	10,800
Ministry Gifts & Travel	37		37	570
Associate Pastor	10,040	30,900	40,940	37,953
Assistant Pastor	34,785	1,729	36,514	31,949
Other travel, Gifts & Assistance	520		520	1,370
Insurance, Utilities & Phone	10,630		10,630	6,197
Building, Repairs, Servicing & Furnishing	16,230		16,230	2,563
Cleaning and hygiene expenses	800		800	443
Office & Sundry Supplies	218		218	341
Catering and Refreshments	572	40	612	438
Communion	354		354	364
Evangelistic Resources, Publicity & Print	351		351	321
Course fees	526		526	-
FIEC	4,743		4,743	4,147
Professional fees	864		864	816
CRB & Child Protection	434		434	439
Bank Charges	203		203	225
Office equipment	181		181	-
Copyright Licence & Music Equipment	644		644	802
IT Equipment	2,463		2,463	2,000
Maintenance and Other Equipment			-	1,122
Event Costs	1,319		1,319	670
Youth Workers Salary and expenses	18,936		18,936	18,434
Youth Work and Junior Church	1,430		1,430	2,193
Trinity Church Milnthorpe			-	8,459
Oasis	968		968	651
Toddlers Group	376		376	327
	180,679	33,469	214,148	179,241

8. Giving	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
AIM International - C & S Power	5,500		5,500	5,000
ECM - Romanian Work - G & J Stoll	17,800		17,800	16,300
Gateway Church for "Hot Spot"	-		-	120
NISCU South Lakeland	1,500		1,500	2,600
Trinity Church Milnthorpe	176		176	10,772
UFM - T&M Zam Suan	6,000		6,000	5,000
North West Gospel Partnership	2,000		2,000	1,000
Operation Mobilisation	3,000		3,000	-
St Thomas for Baptism Pool	50		50	
	36,026	-	36,026	40,792

**PARR STREET EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2024**

9. Funds

	General Fund £	Designated Funds £	Restricted Funds £	Total Funds £
At 1st February 2023	44,245	15,000	8,604	67,849
Net movement in funds	(17,980)	-	231	(17,749)
Transfers	(63)	-	63	-
At 31st January 2024	<u>26,203</u>	<u>15,000</u>	<u>8,898</u>	<u>50,100</u>

10. Designated Funds

	Balance B/fwd £	Receivable in year £	Expenditure in year £	Transferred in year £	Balance C/fwd £
Contingency Fund	15,000	-	-	-	15,000
	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,000</u>

11. Restricted Funds

	Balance B/fwd £	Receivable in year £	Expenditure in year £	Transferred in year £	Balance C/fwd £
For the Poor	346	100		63	509
Church Plant - Milnthorpe	-	-			-
Henry Herd Memorial	1,769	3,600	2,569		2,800
Investing for Life	6,489	30,000	30,900	-	5,589
	<u>8,604</u>	<u>33,700</u>	<u>33,469</u>	<u>63</u>	<u>8,898</u>

12. Staff costs

	2024 £	2023 £
Staff Emoluments	152,256	135,557
Employers National Insurance Contributions	9,735	8,612
Employers Pension Contributions	7,613	6,779
	<u>169,604</u>	<u>150,948</u>

No employee received emoluments totalling £60,000 p.a. or more during the year.
The average number of employees, calculated on a full-time equivalent basis was:

	2024	2023
Full Time Elder, Youth Worker, 2 Associate Pastors and Ministry Assistant	5	5

PARR STREET EVANGELICAL CHURCH

England & Wales - Charity number 1141454

Accounts

PARR STREET EVANGELICAL CHURCH

Registered Charity No. 1141454

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2023

**Stables Thompson & Briscoe
Chartered Accountants
Lowther House
Lowther Street
Kendal
LA9 4DX**

PARR STREET EVANGELICAL CHURCH
YEAR ENDED 31ST JANUARY 2023

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PARR STREET EVANGELICAL CHURCH

YEAR ENDED 31ST JANUARY 2023

CHARITY INFORMATION

Charity trustees	Mr J E Addison Mr P G Baxendale Mr J W Cooke Mr B Maiden Mr J M Higson
Contact	Mr J W Cooke
Registered Number	1141454
Registered Office	68 Greenside Kendal LA9 5DT
Independent Examiner	Miss H M Holmes FCA Stables Thompson & Briscoe Lowther House Lowther Street Kendal LA9 4DX
Type of governing document	Constitution adopted 24 March 2011

PARR STREET EVANGELICAL CHURCH

YEAR ENDED 31ST JANUARY 2023

TRUSTEES' ANNUAL REPORT

Charity information

The Church became a registered charity on 14th April 2011.

Appointment of trustees

When the church elders identify the need for a new trustee, candidates are usually identified by existing trustees and approached to see if they would be able to fulfil the role of trustee. If the candidate is eligible and wishes to become a trustee this is agreed at the next meeting of the trustees. New trustees are given a copy of the governing document. Guidance is provided by existing trustees and all trustees are kept up to date by regular reading.

Aims of the Church

To advance the Christian faith in accordance with the statement of beliefs in such ways and in Kendal and such parts of the United Kingdom or the world as the trustees from time to time may think fit.

Public Benefit

The Trustees have had due regard to guidance published by the Charities Commission on public benefit.

Activities

Full details of the Church's activities in the year can be found in the Annual Reports 2022-2023 available from the Church.

Financial Review

The Church income was more than expenses, increasing reserves by 7,131. This is the reverse of last year when Church income was less than expenses, decreasing reserves by £9,079.

Reserves Policy

The unrestricted reserves of the charity at 31 January 2023 amounted to £59,245 (2022 - £37,561) in cash funds of which £15,000 had been designated by the trustees leaving £44,245 as free reserves. The trustees aim to have sufficient in reserves to cover regular operating costs and to be able to improve the properties as required in the future. The present level of reserves is adequate.

PARR STREET EVANGELICAL CHURCH

YEAR ENDED 31ST JANUARY 2022

TRUSTEES' ANNUAL REPORT

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 20th June 2023 and signed on their behalf by:



John Cooke
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PARR STREET EVANGELICAL CHURCH

I report on the financial statements of Parr Street Evangelical Church for the year ended 31st January 2023, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Helen Holmes B.Sc. FCA
ICAEW
Chartered Accountant
Stables Thompson & Briscoe
Lowther House
Kendal
LA9 4DX**

Date:

**PARR STREET EVANGELICAL CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST JANUARY 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income					
- Tithes and offerings	2	161,438	33,502	194,940	199,613
- Missionary and Special Collections	3	-	-	-	-
- Gift aid tax repayments		26,335		26,335	28,095
- Legacies	4	-	-	-	-
- Cottage rent & other	5	6,000	-	6,000	6,000
- Bank interest and investment income	6	15	-	15	2
Total Income		193,788	33,502	227,290	233,710
Expenditure					
Charitable activities:					
- General Church Expenses	7	136,895	42,346	179,241	211,427
- Missionary and Special Collections	8	30,020	10,772	40,792	31,012
- Cottage expenses		126	-	126	350
Total Expenses		167,041	53,118	220,159	242,789
Net incoming resources before transfers		26,747	(19,616)	7,131	(9,079)
Transfer between Funds		(5,063)	5,063	-	-
Net movement in cash for the year		21,684	(14,553)	7,131	(9,079)
Total cash balances brought forward		37,561	23,157	60,718	69,797
Total cash balances carried forward		59,245	8,604	67,849	60,718

The notes on the following pages form part of these accounts

**PARR STREET EVANGELICAL CHURCH
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST JANUARY 2023**

		2023		2022	
Notes	£	£	£	£	£
Assets used for Church purposes					
<p>The Trustees of the church and cottage buildings are the Elders, who hold them on trust for purposes connected with Parr Street Evangelical Church. For insurance purposes the church buildings and contents are insured by the church for £3.0m and £114,000 respectively.</p> <p>The only church asset worth more than £1000 (other than the building) is an Apple Macbook Pro that was purchased for Paul Baxendale for £1119.00 on 18/12/2022.</p>					
Cash funds					
Unrestricted funds					
General Fund	9	44,245		22,561	
Designated Funds	10	15,000		15,000	
		59,245		37,561	
Restricted funds	11	8,604		23,157	
Cash at Bank and in Hand			67,849		60,718
Liabilities					
Independent Examiner's fees			858		792
PAYE/NI due			3,414		3,951
			4,272		4,743

Approved by the Elders on 20th June 2023 and signed on their behalf by:

Ian Cunningham (Treasurer)

I.J. Cunningham

John Cooke (Elder)

John Cooke

The notes on the following pages form part of these accounts

**PARR STREET EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2023**

1. Accounting Policies

- a. The Financial Statements have been prepared on a receipts and Payments basis in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities".

The accounts comprise two primary statements supported by notes. These statements are:

- i) Receipts and Payments Account – This statement discloses all capital and income resources and expenditure and contains a reconciliation of all movements of the church's funds. The figures are analysed between general and restricted funds.
- ii) Statement of Assets and Liabilities – This summarises the assets that are used by the church to achieve its objectives.

b. Funds

The church's funds are divided into legally distinct categories which are defined as follows:

i) General Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

ii) Restricted Funds

Restricted funds are funds subject to specific trusts or conditions which are declared or made by the donor, or with the authority of the donor (e.g. an appeal).

Expenditure which meets these criteria is identified to the fund, together with a fair allocation of support costs.

c. Incoming Resources

All income is included in the Receipts and Payments Account as it is received. The following specific policies are applied to particular categories of income:

- Donated services and facilities are not reflected in these accounts and nor is the value of services provided by volunteers.
- Gift aid is allocated as far as possible back to the nature of the donation that gave rise to it, so that any amounts relating to specific appeals, etc, are passed on to those appeals.

d. Resources Expended

- Charitable expenditure comprises those costs incurred by the church in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the church and include the accountancy fees and costs linked to the strategic management of the church.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the incoming resource. Costs include the related VAT as the church is not VAT registered.

**PARR STREET EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2023**

2. Tithes and offerings

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Church general expenses collections	153,497	-	153,497	122,241
Gifts	5,100	25,000	30,100	20,000
Contributions - Events	537	-	537	22
Contributions - Hall Use and Lettings	-	-	-	40
Contributions Toddlers	704	-	704	293
Donations - Other	-	-	-	8,680
Donations - Youth Work	200	-	200	-
Donations - For the Poor	-	850	850	1,005
Trinity Church Milnthorpe	-	4,052	4,052	39,017
Grants	1,000	3,600	4,600	8,100
Sales	400	-	400	215
	161,438	33,502	194,940	199,613

3. Missionary and Special Collections

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
None in the year	-	-	-	-
	-	-	-	-

4. Legacies

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Legacies	-	-	-	-
	-	-	-	-

5. Cottage rent & other

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Cottage rent	6,000	-	6,000	6,000
	6,000	-	6,000	6,000

6. Bank interest

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Bank interest	15	-	15	2
	15	-	15	2

PARR STREET EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2023

7. General Church Expenses	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
FTE Salary and expenses	45,647	-	45,647	45,647
Ministry Trainee and expenses	10,800	-	10,800	-
Ministry Gifts & Travel	510	60	570	-
Associate Pastor	14,875	23,078	37,953	36,425
Assistant Pastor	23,211	8,738	31,949	29,648
Other travel, Gifts & Assistance	10	1,360	1,370	4,283
Insurance, Utilities & Phone	6,197	-	6,197	4,002
Building, Repairs, Servicing & Furnishing	2,563	-	2,563	9,591
Cleaning and hygiene expenses	443	-	443	302
Office & Sundry Supplies	341	-	341	-
Catering and Refreshments	438	-	438	155
Communion	364	-	364	113
Evangelistic Resources, Publicity & Print	321	-	321	785
Course fees	-	-	-	700
FIEC	4,147	-	4,147	4,032
Professional fees	816	-	816	756
CRB & Child Protection	439	-	439	255
Bank Charges	225	-	225	186
Copyright Licence & Music Equipment	802	-	802	670
IT Equipment	2,000	-	2,000	529
Maintenance and Other Equipment	1,122	-	1,122	895
Event Costs	670	-	670	411
Youth Workers Salary and expenses	18,434	-	18,434	16,380
Youth Work and Junior Church	2,193	-	2,193	1,835
Trinity Church Milnthorpe	-	8,459	8,459	53,014
Oasis	-	651	651	655
Toddlers Group	327	-	327	158
	<u>136,895</u>	<u>42,346</u>	<u>179,241</u>	<u>211,427</u>

8. Giving	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
AIM International - C & S Power	5,000	-	5,000	5,000
ECM - Romanian Work - G & J Stoll	16,300	-	16,300	16,162
Gateway Church for "Hot Spot"	120	-	120	-
Lovewise	-	-	-	750
NISCU South Lakeland	2,600	-	2,600	2,600
Trinity Church Milnthorpe	-	10,772	10,772	-
UFM - T&M Zam Suan	5,000	-	5,000	5,000
North West Gospel Partnership	1,000	-	1,000	1,000
Operation Mobilisation	-	-	-	500
	<u>30,020</u>	<u>10,772</u>	<u>40,792</u>	<u>31,012</u>

**PARR STREET EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2023**

9. Funds

	General Fund £	Designated Funds £	Restricted Funds £	Total Funds £
At 1st February 2022	22,561	15,000	23,157	60,718
Net movement in funds	26,747	-	(19,616)	7,131
Transfers	(5,063)	-	5,063	-
	<u>44,245</u>	<u>15,000</u>	<u>8,604</u>	<u>67,849</u>
At 31st January 2023				

10. Designated Funds

	Balance B/fwd £	Receivable in year £	Expenditure in year £	Transferred in year £	Balance C/fwd £
Contingency Fund	15,000	-	-	-	15,000
	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,000</u>

11. Restricted Funds

	Balance B/fwd £	Receivable in year £	Expenditure in year £	Transferred in year £	Balance C/fwd £
For the Poor	856	850	1,360	-	346
Church Plant - Milnthorpe	10,141	4,052	19,231	5,038	-
Henry Herd Memorial	7,593	3,600	9,449	25	1,769
Investing for Life	4,567	25,000	23,078	-	6,489
	<u>23,157</u>	<u>33,502</u>	<u>53,118</u>	<u>5,063</u>	<u>8,604</u>

12. Staff costs

	2023 £	2022 £
Staff Emoluments	135,557	153,440
Employers National Insurance Contributions	8,612	11,068
Employers Pension Contributions	6,779	7,672
	<u>150,948</u>	<u>172,180</u>

No employee received emoluments totalling £60,000 p.a. or more during the year.
The average number of employees, calculated on a full-time equivalent basis was:

	2023	2022
Full Time Elder, Youth Worker, Assistant Pastor, Associate Pastor and Ministry Trainees	5	5

PARR STREET EVANGELICAL CHURCH

England & Wales - Charity number 1141454

Accounts

PARR STREET EVANGELICAL CHURCH

Registered Charity No. 1141454

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2022

**Stables Thompson & Briscoe
Chartered Accountants
Lowther House
Lowther Street
Kendal
LA9 4DX**

PARR STREET EVANGELICAL CHURCH
YEAR ENDED 31ST JANUARY 2022

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PARR STREET EVANGELICAL CHURCH

YEAR ENDED 31ST JANUARY 2022

CHARITY INFORMATION

Charity trustees	Mr J E Addison Mr P G Baxendale Mr J W Cooke Mr B Maiden Mr J M Higson
Contact	Mr J W Cooke
Registered Number	1141454
Registered Office	68 Greenside Kendal LA9 5DT
Independent Examiner	Miss H M Holmes FCA Stables Thompson & Briscoe Lowther House Lowther Street Kendal LA9 4DX
Type of governing document	Constitution adopted 24 March 2011

PARR STREET EVANGELICAL CHURCH

YEAR ENDED 31ST JANUARY 2022

TRUSTEES' ANNUAL REPORT

Charity information

The Church became a registered charity on 14th April 2011.

Appointment of trustees

When the church elders identify the need for a new trustee, candidates are usually identified by existing trustees and approached to see if they would be able to fulfil the role of trustee. If the candidate is eligible and wishes to become a trustee this is agreed at the next meeting of the trustees. New trustees are given a copy of the governing document. Guidance is provided by existing trustees and all trustees are kept up to date by regular reading.

Aims of the Church

To advance the Christian faith in accordance with the statement of beliefs in such ways and in Kendal and such parts of the United Kingdom or the world as the trustees from time to time may think fit.

Public Benefit

The Trustees have had due regard to guidance published by the Charities Commission on public benefit.

Activities

Full details of the Church's activities in the year can be found in the Annual Reports 2021-2022 available from the Church.

Financial Review

The Church income was less than expenses, decreasing reserves by £9,079 compared to an increase last year of £3,295.

Reserves Policy

The unrestricted reserves of the charity at 31 January 2022 amounted to £37,561 (2021 - £42,650) in cash funds of which £15,000 had been designated by the trustees leaving £22,561 as free reserves. The trustees aim to have sufficient in reserves to cover regular operating costs and to be able to improve the properties as required in the future. The present level of reserves is adequate.

PARR STREET EVANGELICAL CHURCH

YEAR ENDED 31ST JANUARY 2022

TRUSTEES' ANNUAL REPORT

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 30 September 2022 and signed on their behalf by:



John Cooke
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PARR STREET EVANGELICAL CHURCH

I report on the financial statements of Parr Street Evangelical Church for the year ended 31st January 2022, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Helen Holmes B.Sc. FCA
ICAEW
Chartered Accountant
Stables Thompson & Briscoe
Lowther House
Kendal
LA9 4DX**

Date: 30 September 2022

**PARR STREET EVANGELICAL CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST JANUARY 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income					
- Tithes and offerings	2	131,391	68,222	199,613	185,071
- Missionary and Special Collections	3	-	-	-	400
- Gift aid tax repayments		28,095		28,095	31,526
- Legacies	4	-	-	-	2,000
- Cottage rent & other	5	6,000	-	6,000	5,300
- Bank interest and investment income	6	2	-	2	12
Total Income		<u>165,488</u>	<u>68,222</u>	<u>233,710</u>	<u>224,309</u>
Expenditure					
Charitable activities:					
- General Church Expenses	7	133,514	77,913	211,427	192,005
- Missionary and Special Collections	8	31,012	-	31,012	28,914
- Cottage expenses		350	-	350	95
Total Expenses		<u>164,876</u>	<u>77,913</u>	<u>242,789</u>	<u>221,014</u>
Net incoming resources before transfers		612	(9,691)	(9,079)	3,295
Transfer between Funds		(5,701)	5,701	-	-
Net movement in cash for the year		(5,089)	(3,990)	(9,079)	3,295
Total cash balances brought forward		42,650	27,147	69,797	66,502
Total cash balances carried forward		<u>37,561</u>	<u>23,157</u>	<u>60,718</u>	<u>69,797</u>

The notes on the following pages form part of these accounts

**PARR STREET EVANGELICAL CHURCH
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST JANUARY 2022**

		2022		2021	
Notes	£	£	£	£	£
Assets used for Church purposes					
<p>The Trustees of the church and cottage buildings are the Elders, who hold them on trust for purposes connected with Parr Street Evangelical Church. For insurance purposes the church buildings and contents are insured by the church for £1.3m and £50,000 respectively.</p>					
Cash funds					
Unrestricted funds					
General Fund	9	22,561		23,394	
Designated Funds	10	15,000		19,256	
		37,561		42,650	
Restricted funds	11	23,157		27,147	
Cash at Bank and in Hand			60,718		69,797
Liabilities					
Independent Examiner's fees			792		740
PAYE/NI due			3,951		3,743
			4,743		4,483

Approved by the Elders on 30th September 2022 and signed on their behalf by:

Ian Cunningham (Treasurer)

I. J. Cunningham

John Cooke

John Cooke (Elder)

The notes on the following pages form part of these accounts

**PARR STREET EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2022**

I. Accounting Policies

- a. The Financial Statements have been prepared on a receipts and Payments basis in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities".

The accounts comprise two primary statements supported by notes. These statements are:

- i) Receipts and Payments Account – This statement discloses all capital and income resources and expenditure and contains a reconciliation of all movements of the church's funds. The figures are analysed between general and restricted funds.
- ii) Statement of Assets and Liabilities – This summarises the assets that are used by the church to achieve its objectives.

b. Funds

The church's funds are divided into legally distinct categories which are defined as follows:

i) General Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

ii) Restricted Funds

Restricted funds are funds subject to specific trusts or conditions which are declared or made by the donor, or with the authority of the donor (e.g. an appeal).

Expenditure which meets these criteria is identified to the fund, together with a fair allocation of support costs.

c. Incoming Resources

All income is included in the Receipts and Payments Account as it is received. The following specific policies are applied to particular categories of income:

- Donated services and facilities are not reflected in these accounts and nor is the value of services provided by volunteers.
- Gift aid is allocated as far as possible back to the nature of the donation that gave rise to it, so that any amounts relating to specific appeals, etc, are passed on to those appeals.

d. Resources Expended

- Charitable expenditure comprises those costs incurred by the church in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the church and include the accountancy fees and costs linked to the strategic management of the church.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the incoming resource. Costs include the related VAT as the church is not VAT registered.

**PARR STREET EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2022**

2. Tithes and offerings

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Church general expenses collections	122,241	-	122,241	121,702
Contributions - Copier, etc	-	-	-	3
Contributions - Events	22	-	22	465
Contributions - Hall Use and Lettings	40	-	40	120
Contributions to Out & About Group	-	-	-	176
Contributions Toddlers	293	-	293	127
Donations - Other	8,580	100	8,680	1,545
Donations - Gifts	-	20,000	20,000	15,000
Donations - Youth Work	-	-	-	560
Donations - For the Poor	-	1,005	1,005	200
Trinity Church Milnthorpe	-	39,017	39,017	38,118
Grants	-	8,100	8,100	6,919
Sales	215	-	215	136
	<u>131,391</u>	<u>68,222</u>	<u>199,613</u>	<u>185,071</u>

3. Missionary and Special Collections

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
ECM - Romanian Work - G & J Stoll	-	-	-	400
	<u>-</u>	<u>-</u>	<u>-</u>	<u>400</u>

4. Legacies

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Legacies	-	-	-	2,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,000</u>

5. Cottage rent & other

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Cottage rent	6,000	-	6,000	5,300
	<u>6,000</u>	<u>-</u>	<u>6,000</u>	<u>5,300</u>

6. Bank interest

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Bank interest	2	-	2	12
	<u>2</u>	<u>-</u>	<u>2</u>	<u>12</u>

**PARR STREET EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2022**

7. General Church Expenses	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
FTE Salary and expenses	45,647	-	45,647	44,879
Ministry Gifts & Travel	-	-	-	298
Associate Pastor	20,992	15,433	36,425	32,996
Assistant Pastor	21,648	8,000	29,648	28,721
Other travel, Gifts & Assistance	3,472	811	4,283	4,145
Insurance, Utilities & Phone	4,002	-	4,002	5,522
Building, Repairs, Servicing & Furnishing	9,591	-	9,591	1,047
Cleaning and hygiene expenses	302	-	302	387
Office & Sundry Supplies	-	-	-	62
Catering and Refreshments	155	-	155	146
Communion	113	-	113	80
Evangelistic Resources, Publicity & Print	785	-	785	417
Course fees	700	-	700	-
FIEC	4,032	-	4,032	4,032
Professional fees	756	-	756	1,333
CRB & Child Protection	255	-	255	206
Bank Charges	186	-	186	244
Copyright Licence & Music Equipment	670	-	670	578
IT Equipment	529	-	529	1,612
Maintenance and Other Equipment	895	-	895	491
Event Costs (incl Church Weekend)	411	-	411	(387)
Youth Workers Salary and expenses	16,380	-	16,380	14,060
Youth Work and Junior Church	1,835	-	1,835	1,800
CAP Running Expenses	-	-	-	49
Trinity Church Milnthorpe	-	53,014	53,014	48,629
Oasis	-	655	655	423
Toddlers Group	158	-	158	235
	<u>133,514</u>	<u>77,913</u>	<u>211,427</u>	<u>192,005</u>

8. Giving	2022 Total £	2021 Total £
AIM International - C & S Power	5,000	5,000
ECM - Romanian Work - G & J Stoll	16,162	15,054
Lovewise	750	750
NISCU South Lakeland	2,600	2,520
Others	-	77
UEM - T&M Zam Suan	5,000	5,013
North West Gospel Partnership	1,000	500
Operation Mobilisation	500	-
	<u>31,012</u>	<u>28,914</u>

**PARR STREET EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2022**

9. Funds

	General Fund £	Designated Funds £	Restricted Funds £	Total Funds £
At 1st February 2021	23,394	19,256	27,147	69,797
Net movement in funds	4,868	(4,256)	(9,691)	(9,079)
Transfers	(5,701)	-	5,701	-
At 31st January 2022	<u>22,561</u>	<u>15,000</u>	<u>23,157</u>	<u>60,718</u>

10. Designated Funds

	Balance B/fwd £	Receivable in year £	Expenditure in year £	Transferred in year £	Balance C/fwd £
Contingency Fund	15,000	-	-	-	15,000
Building Project (Designated)	4,256	-	4,256	-	-
	<u>19,256</u>	<u>-</u>	<u>4,256</u>	<u>-</u>	<u>15,000</u>

11. Restricted Funds

	Balance B/fwd £	Receivable in year £	Expenditure in year £	Transferred in year £	Balance C/fwd £
For the Poor	186	1,005	511	176	856
Church Plant - Milnthorpe	18,613	39,017	53,014	5,525	10,141
Henry Herd Memorial	8,348	8,200	8,955	-	7,593
Investing for Life	-	20,000	15,433	-	4,567
	<u>27,147</u>	<u>68,222</u>	<u>77,913</u>	<u>5,701</u>	<u>23,157</u>

12. Staff costs

	2022 £	2021 £
Staff Emoluments	153,440	145,090
Employers National Insurance Contributions	11,068	11,432
Employers Pension Contributions	7,672	7,254
	<u>172,180</u>	<u>163,776</u>

No employee received emoluments totalling £60,000 p.a. or more during the year.
The average number of employees, calculated on a full-time equivalent basis was:

	2022	2021
Full Time Elder, Youth Worker, Assistant Pastor, Associate Pastor and Ministry Trainees	5	7

PARR STREET EVANGELICAL CHURCH

England & Wales - Charity number 1141454

Accounts

PARR STREET EVANGELICAL CHURCH

Registered Charity No. 1141454

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2021

**Stables Thompson & Briscoe
Chartered Accountants
Lowther House
Lowther Street
Kendal
LA9 4DX**

PARR STREET EVANGELICAL CHURCH

YEAR ENDED 31ST JANUARY 2021

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PARR STREET EVANGELICAL CHURCH

YEAR ENDED 31ST JANUARY 2021

CHARITY INFORMATION

Charity trustees	Mr J E Addison Mr P G Baxendale Mr J D Boadle Mr J W Cooke Mr B Maiden Mr J M Higson
Contact	Mr J W Cooke
Registered Number	1141454
Registered Office	68 Greenside Kendal LA9 5DT
Independent Examiner	Miss H M Holmes FCA Stables Thompson & Briscoe Lowther House Lowther Street Kendal LA9 4DX
Type of governing document	Constitution adopted 24 March 2011

PARR STREET EVANGELICAL CHURCH

YEAR ENDED 31ST JANUARY 2021

TRUSTEES' ANNUAL REPORT

Charity information

The Church became a registered charity on 14th April 2011.

Appointment of trustees

When the church elders identify the need for a new trustee, candidates are usually identified by existing trustees and approached to see if they would be able to fulfil the role of trustee. If the candidate is eligible and wishes to become a trustee this is agreed at the next meeting of the trustees. New trustees are given a copy of the governing document. Guidance is provided by existing trustees and all trustees are kept up to date by regular reading.

Aims of the Church

To advance the Christian faith in accordance with the statement of beliefs in such ways and in Kendal and such parts of the United Kingdom or the world as the trustees from time to time may think fit.

Public Benefit

The Trustees have had due regard to guidance published by the Charities Commission on public benefit.

Activities

Full details of the Church's activities in the year can be found in the Annual Reports 2020-2021 available from the Church.

Financial Review

The Church income was more than expenses, increasing reserves by £3,295 compared to the increase last year of £4,540. This reflects the budgets done to manage expenses last year.

Reserves Policy

The unrestricted reserves of the charity at 31 January 2021 amounted to £42,650 in cash funds of which £19,256 had been designated by the trustees leaving £23,394 as free reserves. The trustees aim to have sufficient in reserves to cover regular operating costs and to be able to improve the properties as required in the future. The present level of reserves is adequate.

PARR STREET EVANGELICAL CHURCH

YEAR ENDED 31ST JANUARY 2021

TRUSTEES' ANNUAL REPORT

Statement of trustees' responsibilities

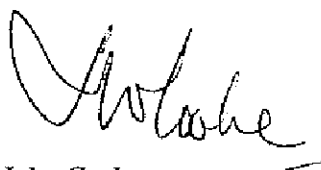
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 28th September 2021 and signed on their behalf by:



John Cooke
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PARR STREET EVANGELICAL CHURCH

I report on the financial statements of Parr Street Evangelical Church for the year ended 31st January 2021, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Helen Holmes B.Sc. FCA
ICAEW
Chartered Accountant
Stables Thompson & Briscoe
Lowther House
Kendal
LA9 4DX**

Date:

**PARR STREET EVANGELICAL CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST JANUARY 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income					
- Tithes and offerings	2	127,803	57,268	185,071	205,822
- Missionary and Special Collections	3	-	400	400	6,683
- Gift aid tax repayments		3,012	28,514	31,526	27,482
- Legacies	4	2,000	-	2,000	-
- Cottage rent & other	5	5,300	-	5,300	6,900
- Bank interest and investment income	6	12	-	12	31
Total Income		138,127	86,182	224,309	246,918
Expenditure					
Charitable activities:					
- General Church Expenses	7	124,911	67,094	192,005	207,945
- Missionary and Special Collections	8	-	28,914	28,914	33,928
- Cottage expenses		95	-	95	505
Total Expenses		125,006	96,008	221,014	242,378
Net incoming resources before transfers		13,121	(9,826)	3,295	4,540
Transfer between Funds		(7,164)	7,164	-	-
Net movement in cash for the year		5,957	(2,662)	3,295	4,540
Total cash balances brought forward		36,693	29,809	66,502	61,962
Total cash balances carried forward		42,650	27,147	69,797	66,502

The notes on the following pages form part of these accounts

**PARR STREET EVANGELICAL CHURCH
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST JANUARY 2021**

		2021		2020	
Notes	£	£	£	£	£
Assets used for Church purposes					
<p>The Trustees of the church and cottage buildings are the Elders, who hold them on trust for purposes connected with Parr Street Evangelical Church. For insurance purposes the church buildings and contents are insured by the church for £1.3m and £50,000 respectively.</p>					
Cash funds					
Unrestricted funds					
General Fund	9	23,394		17,437	
Designated Funds	10	19,256		19,256	
		42,650		36,693	
Restricted funds	11	27,147		29,809	
Cash at Bank and in Hand			69,797		66,502
Liabilities					
Independent Examiner's fees			740		720
PAYE/NI due			3,743		3,630
			4,483		4,350

Approved by the Elders on 28th September 2021 and signed on their behalf by:

Ian Cunningham (Acting Treasurer)

I. J. Cunningham

John Cooke

John Cooke (Elder)

The notes on the following pages form part of these accounts

PARR STREET EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2021

1. Accounting Policies

- a. The Financial Statements have been prepared on a receipts and Payments basis in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities".

The accounts comprise two primary statements supported by notes. These statements are:

- i) Receipts and Payments Account – This statement discloses all capital and income resources and expenditure and contains a reconciliation of all movements of the church's funds. The figures are analysed between general and restricted funds.
- ii) Statement of Assets and Liabilities – This summarises the assets that are used by the church to achieve its objectives.

b. Funds

The church's funds are divided into legally distinct categories which are defined as follows:

i) General Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

ii) Restricted Funds

Restricted funds are funds subject to specific trusts or conditions which are declared or made by the donor, or with the authority of the donor (e.g. an appeal).

Expenditure which meets these criteria is identified to the fund, together with a fair allocation of support costs.

c. Incoming Resources

All income is included in the Receipts and Payments Account as it is received. The following specific policies are applied to particular categories of income:

- Donated services and facilities are not reflected in these accounts and nor is the value of services provided by volunteers.
- Gift aid is allocated as far as possible back to the nature of the donation that gave rise to it, so that any amounts relating to specific appeals, etc, are passed on to those appeals.

d. Resources Expended

- Charitable expenditure comprises those costs incurred by the church in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the church and include the accountancy fees and costs linked to the strategic management of the church.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the incoming resource. Costs include the related VAT as the church is not VAT registered.

**PARR STREET EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2021**

2. Tithes and offerings

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Church general expenses collections	121,702	-	121,702	150,699
Contributions - Copier, etc	3	-	3	23
Contributions - Events	465	-	465	3,718
Contributions - Hall Use and Lettings	120	-	120	710
Contributions to Out & About Group	176	-	176	1,270
Contributions Toddlers	127	-	127	759
Donations- CAP	-	-	-	85
Donations - Other	1,545	-	1,545	-
Donations - Gifts	-	15,000	15,000	-
Donations - Youth Work	560	-	560	667
Donations - Ministry Trainee	-	-	-	60
Donations - For the Poor	-	200	200	-
Donations - Building project	-	-	-	100
Trinity Church Milnthorpe	50	38,068	38,118	43,898
Grants	2,919	4,000	6,919	3,500
Sales	136	-	136	333
	<u>127,803</u>	<u>57,268</u>	<u>185,071</u>	<u>205,822</u>

**PARR STREET EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2021**

3. Missionary and Special Collections	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
AIM International - C & S Power	-	-	-	152
Caring for life	-	-	-	235
ECM - Romanian Work - G & J Stoll	-	400	400	1,629
London City Mission	-	-	-	547
Lovewise	-	-	-	50
Manna House	-	-	-	40
NISCU South Lakeland	-	-	-	1,283
R Cismas - Stewardship	-	-	-	565
Tear Fund	-	-	-	465
UFM -T&M Zam Suan	-	-	-	1,396
O & K Gula - Nigeria	-	-	-	321
	-	400	400	6,683
4. Legacies	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Legacies	2,000	-	2,000	-
	2,000	-	2,000	-
5. Cottage rent & other	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Cottage rent	5,300	-	5,300	6,900
Other	-	-	-	-
	5,300	-	5,300	6,900
6. Bank interest	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Bank interest	12	-	12	31
	12	-	12	31

**PARR STREET EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2021**

7. General Church Expenses	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
FTE Salary and expenses	44,879	-	44,879	43,696
Ministry Gifts & Travel	298	-	298	772
Ministry Trainee 1	28,721	-	28,721	25,485
Ministry Trainees 2	-	-	-	9,245
Assistant Pastor	17,996	15,000	32,996	29,744
Other travel, Gifts & Assistance	1,167	2,978	4,145	271
Insurance, Utilities & Phone	5,522	-	5,522	5,557
Building, Repairs, Servicing & Furnishing	605	442	1,047	1,668
Cleaning and hygiene expenses	387	-	387	470
Office & Sundry Supplies	17	45	62	428
Catering and Refreshments	146	-	146	963
Communion	80	-	80	331
Evangelistic Resources, Publicity & Print	417	-	417	586
FIEC	4,032	-	4,032	5,232
Professional fees	1,333	-	1,333	720
CRB & Child Protection	206	-	206	194
Bank Charges	244	-	244	709
Copyright Licence & Music Equipment	578	-	578	535
IT Equipment	1,612	-	1,612	1,475
Maintenance and Other Equipment	491	-	491	1,065
Event Costs (incl Church Weekend)	(387)	-	(387)	1,342
Youth Workers Salary and expenses	14,060	-	14,060	16,618
Youth Work and Junior Church	1,800	-	1,800	5,412
CAP Running Expenses	49	-	49	7,967
Trinity Church Milnthorpe	-	48,629	48,629	45,764
Oasis	423	-	423	1,302
Toddlers Group	235	-	235	394
	124,911	67,094	192,005	207,945

**PARR STREET EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2021**

8. Missionary and Special Collections	Tax refund Funds £	Collection Funds £	2021 Total £	2020 Total £
AIM International - C & S Power	5,000	-	5,000	5,000
Barnabas Fund	-	-	-	10
Caring for life	-	-	-	255
ECM - Romanian Work - G & J Stoll	14,654	400	15,054	13,850
Gideons International	-	-	-	10
Kings Food Bank (Kendal)	-	-	-	10
London City Mission	-	-	-	572
Lovewise	750	-	750	800
Manna House	-	-	-	95
New Beginnings Ukraine	-	-	-	10
NISCU South Lakeland	2,520	-	2,520	2,500
R Cismas - Stewardship	-	-	-	5,000
Tear Fund	-	-	-	485
The Christian Institute	-	-	-	10
Others	77	-	77	-
UFM - T&M Zam Suan	5,013	-	5,013	5,000
North West Gospel Partnership	500	-	500	-
O & K Gula - Nigeria	-	-	-	321
	28,514	400	28,914	33,928

9. Funds	General Fund £	Designated Funds £	Restricted Funds £	Total Funds £
At 1st February 2020	17,437	19,256	29,809	66,502
Net movement in funds	13,121	-	(9,826)	3,295
Transfers	(7,164)	-	7,164	-
At 31st January 2021	23,394	19,256	27,147	69,797

10. Designated Funds	Balance B/fwd £	Receivable In year £	Expenditure in year £	Transferred in year £	Balance C/fwd £
Contingency Fund	15,000	-	-	-	15,000
Building Project (Designated)	4,256	-	-	-	4,256
	19,256	-	-	-	19,256

**PARR STREET EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2021**

11. Restricted Funds	Balance B/fwd £	Receivable in year £	Expenditure in year £	Transferred in year £	Balance C/fwd £
Missionary & Gifts in Hand	-	28,914	28,914	-	-
For the Poor	1,386	600	1,800	-	186
Church Plant - Milnthorpe	22,010	38,068	48,629	7,164	18,613
Henry Herd Memorial	6,413	3,600	1,665	-	8,348
Investing for Life	-	15,000	15,000	-	-
	<u>29,809</u>	<u>86,182</u>	<u>96,008</u>	<u>7,164</u>	<u>27,147</u>

12. Staff costs

	2021 £	2020 £
Staff Emoluments	145,090	143,385
Employers National Insurance Contributions	11,432	12,693
Employers Pension Contributions	7,254	7,045
	<u>163,776</u>	<u>163,123</u>

No employee received emoluments totalling £60,000 p.a. or more during the year.
The average number of employees, calculated on a full-time equivalent basis was:

	2021	2020
Full Time Elder, Youth Worker, Assistant Pastor and Ministry Trainees	5	7