

Registered number - 04709100
Charity number - 1141414

JOHN TROTTER TRUST

(a company limited by guarantee and not having a share capital)

DIRECTORS 'ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

JOHN TROTTER TRUST
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JOHN TROTTER TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022

Company Registered Number:

04709100

Charity Registered Number:

1141414

Registered Office:

56 St Albans Road, Barnet, EN5 4LA

Independent examiner:

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

Bankers:

Barclays Bank Plc
Whetstone Branch
1250 High Road
London
N20 0PB

JOHN TROTTER TRUST

(a company limited by guarantee and not having a share capital)

Company Registration Number: 4709100

Charity Commission Registered Number: 1141414

Registered Office: 56 St Albans Road, Barnet, EN5 4LA

REPORT OF THE DIRECTORS

The directors present their report with the accounts for the year ended 31 December 2022.

Structure, management, and governance

1 The company was incorporated on 24 March 2003. Previously known as The John Trotter Hall Trust the company changed its name on 10 January 2011 to the John Trotter Trust. The Memorandum and Articles of Association were amended on 1 April 2011 and the main object in the amended Articles of Association were changed to the advancement of the Christian religion for the benefit of the public by such charitable activities as the directors deem fit. It was registered as a charity with the Charity Commission on 13 April 2011.

2 The directors who served during the year were:

Mr Simon Andrew Wright (Chair)
Mrs Jean Corney
Mr Chris Dixon (Treasurer)
Mr Paul Jackson
Mr Richard Lawson
Mr Graham Paddon
Rev'd Andy Rimmer
Yemisi Bakare (resigned 27 April 2022)
Nicole Brook (appointed 15 June 2022)

3 New directors are appointed from time to time, being persons who have an interest in the objectives of the company. The directors met eleven times during the year. At each of their regular monthly meetings, the directors received a financial update from the Trust's Treasurer.

Objectives and activities

4 The John Trotter Trust is the registered charity for the Open Door Centre. The Trust was originally established at the request of the Christ Church Barnet Parochial Church Council to negotiate the purchase and consider the use of the former Victorian school adjacent to Christ Church. The Open Door Appeal, launched formally in 2010, raised funds initially to enable the purchase of the former school (in 2012) and with the particular aim of using the building to increase the frequency and range of activities for older members of the local community in particular, but by no means exclusively, offered by Christ Church. The building was purchased in early 2012 and opened formally as the Open Door Centre in May 2017.

Highlights of the year

5 Continuing from last year, and in common with society in general, 2022 was another year for the Open Door Centre that was shaped by the challenge of major global events, but nevertheless

afforded precious opportunities to serve. Firstly, the lingering impacts of COVID-19 continued to be felt in terms of fluctuating customer numbers and footfall activity compared to the levels seen pre-pandemic, especially in the early months as the economy gradually recovered. More recently, the conflict in Ukraine has impacted through higher, and increasing, food and utility costs, a challenge that will be familiar to many organisations at the current time. Under the leadership and guidance of the Management Sub-Committee and Board of Trustees, and assisted by much appreciated grants and donations, the Centre was able to respond well and continued to strengthen during the year.

6 The team were delighted that, apart from planned holiday closures, the Centre remained open to visitors and room hire customers for the full year in 2022, a welcome improvement on 2020/2021, when the pandemic forced closure for several months. All of which was made possible by the wonderful and committed support of an amazing group of volunteers, and the outstanding talent and professionalism of the Catering Manager and café operation. The café was pleased to introduce a breakfast menu from early March which has been well received, and the Centre was delighted to host its first wedding reception during the year.

7 May 2022 marked the 5th anniversary of the Open Door Centre, and it was wonderful to celebrate the occasion with a special service at Christ Church on the 8th May, followed by refreshments in the Centre. It was a special opportunity to commemorate, reflect and give thanks to God for his amazing provision and blessing, and for the opportunity to serve.

8 From a strategic perspective, good progress was made in 2022 on refining plans to complete the development of the building. In conjunction with the architects, this included the decision to adopt a phased approach to allow an earlier start to the build commencing with the ground-floor kitchen extension in 2023. The Trustees consider this a sensible and prudent course of action against the backdrop of inflation and escalating costs, plus recognition that raising the full sum for the final phase in the current climate will take longer than originally envisaged. The decision also reflects a keen desire of the Trustees to accelerate development of the Centre's capabilities to support the evolving needs of the community post pandemic and amid the cost-of-living-crisis. Specifically, the Trustees are keen to use the Centre's skills and capabilities in the kitchen and drop-in café operation to provide outreach support that can assist. Detailed drawings have been finalised by the architects and firm costings will be sought during March. The Trustees plan to appoint a contractor in April with the building work scheduled to start in June and complete in September. Sufficient funding has already been granted to enable completion of the extension, with the planned insertion of a new first floor to follow in a subsequent phase when the funding is in place.

9 A key objective for early completion of the kitchen extension is to enable the Open Door Centre to use the enlarged and improved space as a training facility from time-to-time. This will include the Centre hosting practical courses, such as helping individuals in the community cook healthy and nutritional meals for their families on a limited budget. As early preparation, a session was successfully piloted with customers of Christ Church food bank in late November, with helpful insights and learnings for future classes that will run at the Centre in 2023.

10 Thanks to a very generous donation, the Open Door Centre is now offering meal vouchers to clients of Christ Church food bank and, more recently, clients of Barnet CAP Debt Centre that include any hot meal and hot drink in the drop-in café. Additionally, the Trustees have recently approved usage of the Centre as a warm space at Christ Church, Barnet which will now most likely be mobilised from Q4 for next winter.

11 The Centre can still call on around 20 active volunteers from within and beyond the CCB congregation. Several new volunteers were welcomed during the year whilst the Centre also thanked, and bid farewell to, those volunteers who decided to step down, many after years of service and support which is much appreciated. With new initiatives planned for 2023 and beyond, the Centre would still welcome any further applications from new or aspiring volunteers who would like to get

involved.

Public benefit statement

12 The directors (as trustees of the charity), are responsible for directing the policy and general management of the affairs of the company. In doing so they have complied with their duty to have due regard to the guidance provided by the Charity Commission on public benefit and in particular, the specific guidance on charities for the advancement of religion.

13 The Trustees' response through the Covid 19 pandemic and more recent cost-of-living crisis, together with the strong support of the local community in using the Centre since it re-opened, are testimony to the high regard in which the Centre is held by the local community and the value it places on the services provided. One measure of this is the donations totaling more than £29,000 (including associated Gift Aid) that were received during 2022 compared with approximately £21,000 in 2021. Another is the success of the trust in raising significant funds for the proposed first floor development from several grant-making trusts since 2021.

Achievements of the Trust

14 Purchase of the former British Red Cross Centre was completed on 28 March **2012**. This was made possible by the support of the members of Christ Church, Barnet and members of the local community. During **2014**, as a result of the continued generosity of the members of Christ Church, Barnet, members of the local community and local grant-making organisations, sufficient additional funds were raised to enable preliminary internal reconfiguration and development work to be undertaken. During **2016**, following receipt of significant additional funds from individual donors and national grant-making trusts and the offer of a loan facility from Kingdom Bank, the Trustees invited tenders for building work to renovate and redevelop the whole of the ground floor. Caldera Construction was awarded the tender and began work at the end of July 2016.

15 The redevelopment of the ground floor of the Open Door Centre was completed in January **2017** and the Trust formally took possession of the Centre in February of that year. The Centre was formally opened by the Bishop of Stepney, the Rt Revd Adrian Newman in May 2017.

16 The work involved renovating and redeveloping the ground floor of the building to provide a facility where older members of the community in particular can socialise, access support services and advice, participate in a variety of activities and meet and share their day with others. The Open Door Centre has a welcoming 'lounge-style' reception and coffee bar along with a café area offering breakfasts and lunches enhanced by a permanent exhibition of art works by members of the Barnet Guild of Artists. The Centre also has: a dedicated meeting room with projection facilities; a modern, well-equipped kitchen; toilets (including accessible toilet); energy-efficient heating and lighting; an intruder-alarm system; a 55" TV; and free wi-fi throughout.

17 In **2018**, the Trust received the Outstanding Service to the Community Civic Award from Barnet Council in recognition of the '*... outstanding dedication and contribution (of the Centre) to the community by providing a resource centre to the senior population of Barnet ...*'. By March **2020**, when the Centre had to close as a result of the Covid 19 pandemic, there had been some 40,000 visits to the Centre since its formal opening less than three years previously in 2017.

18 The Trust has planning permission for a side extension to the ground floor along with the insertion of a new first floor. The former will be used to relieve pressure on the kitchen and facilitate usage as a training facility periodically whilst also providing additional, and much needed, kitchen storage space. The first floor will also be used to support Christ Church's emerging 'compassion ministries', including an enhanced food bank facility, an area for activities, advice and services relevant to people in the local community, a larger space which might also serve as a winter night shelter and a welcoming reception area. Whilst substantial funding has successfully been raised for

the development since 2021, with the total amount received or pledged at year-end amounting to more than £320,000 against an original £700,000 target, no material new grant funding was raised in 2022 for the project. Against this backdrop, the decision was taken by the Trustees to adopt a phased approach to the build as outlined above in the report.

Financial review

19 The accounts for the year show a surplus on the General Fund of £2,493 in accounting terms (compared to a deficit of £18,923 in 2021), increased by a transfer from restricted funds of £10,140 in respect of expenditure on land & buildings in the year. This leads to a total balance on the General Fund at the end of the year of £1,098,583 (£1,085,950 in 2021). A surplus of £16,912 is shown on the Restricted Fund before the transfer out of £10,140 with a total year-end balance on this fund of £193,596 (£186,824 in 2021). As such, a positive net movement in funds of £19,405 was recorded on overall funds during the year (£145,588 in 2021) with a year-end combined fund total of £1,292,179 (£1,272,774 in 2021).

20 The improvement in operating performance reflects several factors including: the Centre being open for the full year in 2022 for the first time in two years which boosted income from charitable activities; gradually improving footfall activity seen in the drop-in café combined with a responsive and considered approach to pricing in the face of rapidly increasing input costs; and an increase in unrestricted donations and grants.

21 No restricted grants were received by the charity in 2022 which accounts for the lower Net Movement in Funds recorded of £6,772 for the year (£145,588 in 2021).

22 The trustees have agreed that the Trust should aim to retain free reserves equivalent to three months' expenditure (excluding depreciation) equating to approximately £18,000 in 2022 compared with £15,000 in 2021. At the balance sheet date whilst the charity had net total funds of £1,292,179 this was made up of fixed assets of £1,169,315, current assets of £223,823 (which includes restricted funds of £193,596), with current liabilities of £12,656 and longer-term liabilities of £88,803. Whilst the charity had a net current assets position of £211,168 overall, this reduces down to £17,572 in respect of unrestricted net current assets when restricted funds of £193,596 are deducted. This means that the charity's free reserves as at the balance sheet date are now just slightly below their target level.

23 The Trustees remain mindful of the need to manage the liquidity of the charity carefully to ensure that its obligations continue to be met when they fall due which includes a monthly review of the Trust's financial position in cashflow terms. Albeit a post balance-sheet date event, the receipt in February 2023 of a £15,000 cash donation from a local grant-making trust has bolstered the level of available cash balances that will remain under scrutiny going forwards as the charity seeks to strengthen financial resilience in the context of a challenging operating environment.

Directors' responsibilities

24 The trustees (who are also directors of the company for the purposes of company law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

25 Company and charity law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Directors are required to:

- select suitable accounting policies and the apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

26 The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

27 In preparing this report, the Directors have taken advantage of the small companies exemption provided by section 415A of the Companies Act 2006.

28 Approved by the board of directors on 19 July 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'SA Wright', is positioned above the printed name.

SIMON ANDREW WRIGHT
CHAIRMAN

Independent Examiner's Report to the Trustees of John Trotter Trust

I report on the accounts of the company for the year ended 31 December 2022 which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Hill

Richard Hill FCA
Griffin Stone Moscrop & Co
 Chartered Accountants
 21-27 Lamb's Conduit Street
 London WC1N 3GS

Date: 20/7/2023

JOHN TROTTER TRUST**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)****FOR THE YEAR ENDED 31 DECEMBER 2022**

		year ended 31 December 2022			2021
	Notes	unrestricted £	restricted £	total £	£
Income from:					
Donations and legacies	2	28,791	16,020	44,811	188,375
Charitable activities	3	69,017	1,789	70,806	41,192
Investments	4	-	348	348	15
Total income		97,808	18,157	115,965	229,582
Expenditure on:					
Costs of raising funds	5	-	1,245	1,245	4,150
Charitable activities - depreciation		21,064	-	21,064	20,686
Charitable activities	6-7	74,251	-	74,251	59,158
Total expenditure		95,315	1,245	96,560	83,994
Net income		2,493	16,912	19,405	145,588
Transfers	13	10,140	(10,140)	-	-
Net movement in funds		12,633	6,772	19,405	145,588
Reconciliation of funds:					
Total funds brought forward		1,085,950	186,824	1,272,774	1,127,186
Total funds carried forward		1,098,583	193,596	1,292,179	1,272,774

All activities relate to continuing operations.

The attached notes form part of these accounts

JOHN TROTTER TRUST
Company Registration Number: 04709100

BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	9	<u>1,169,315</u>	<u>1,178,487</u>
Current assets			
Debtors	10	911	286
Stock		800	1,000
Cash at bank and in hand		222,112	201,993
		<u>223,823</u>	<u>203,279</u>
Current liabilities			
Creditors: Amounts falling due within one year	11	12,656	12,291
Net current assets		<u>211,168</u>	<u>190,988</u>
Total assets less current liabilities		1,380,482	1,369,475
Creditors: Amounts falling due after one year	12	88,303	96,701
Net assets		<u>1,292,179</u>	<u>1,272,774</u>
Fund			
General fund	13	1,098,583	1,085,950
Restricted funds	13	<u>193,596</u>	<u>186,824</u>
		<u>1,292,179</u>	<u>1,272,774</u>

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2022 and of its net incoming resources for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The Financial statements were approved by the Directors on 19 July 2023 and signed on their behalf by:

SA Wright

SIMON ANDREW WRIGHT
CHAIRMAN

The attached notes form part of these accounts.

JOHN TROTTER TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), Charities Act 2011 and the Companies Act 2006.

1.2 Company Status

The company is a company limited by guarantee. The members of the company are the directors named on page 2. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the members in furtherance of the general objectives of the Charity. Restricted funds represent money that has been given to only be applied for a specific purpose.

1.4 Income

Recognition of income:

Income is included in the Statement of Financial Activities (SOFA) when:

- a. the company becomes entitled to the resources;
- b. it is probable that the company will receive the resources; and
- c. the monetary value can be measured with sufficient reliability.

Grants and donations:

Grants and donations are only included in the SOFA when the company has unconditional entitlement to the resources.

Tax reclaims on donations and gifts:

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate and amounts owed to the charity at the balance sheet date in this regard are shown as debtors.

Income from charitable activities

Sales from the charitable use of the buildings includes the operation of the café and hall hire.

1.5. Expenditure

Resources expended are disclosed inclusive of VAT where applicable.

Expenditure incurred in connection with freehold land and building which are not of capital nature are allocated as charitable activities in SOFA on the basis that all charitable activities of the company will be carried out from it. Direct costs of operations as shown in note 6 include salary costs and costs of food, drink and consumables related to the operation of the cafe. Support costs within charitable activities are those costs incurred indirectly in support of expenditure on the objects of the charity or in connection with the management and administration of the charity. Governance costs reflect the costs of complying with constitutional and statutory requirements.

JOHN TROTTER TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

1.6. Tangible fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the costs of each asset over its expected useful life.

Freehold land and buildings	2% on cost
Fixtures & fittings	10% on cost

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.8 Debtors

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes bank current accounts and deposit accounts with a short maturity of three months or less from the date of opening of the account. The bank balance as at 31 December 2022 is split between restricted and unrestricted funds as analysed in note 14.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments (including debtors and creditors) are initially recognised at transaction value and subsequently measured at their settlement value.

JOHN TROTTER TRUST
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Income from donations, grants and legacies

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Donations	9,449	16,020	25,469	17,599
Income tax recoverable on gift aid	4,343	-	4,343	3,463
Grants	15,000	-	15,000	167,312
Total donations and legacies	28,791	16,020	44,811	188,374

Unrestricted Grants included furlough monies of £nil (2021 - £6,312).

3. Income from charitable activities

	Unrestricted	Restricted	Total 2022	2021
	£	£	£	£
Fundraising	-	1,789	1,789	2,583
Income from renting car parking spaces	2,100	-	2,100	2,130
Income from charitable activities	66,917	-	66,917	36,479
Total fundraising income	69,017	1,789	70,806	41,192

Income from charitable activities represents sales from drop-in cafe and room hires.

4. Investment income

	Unrestricted	Restricted	Total 2022	2021
	£	£	£	£
Dividends and interest	-	348	348	15

5. Costs of raising funds

	Unrestricted	Restricted	Total 2022	2021
	£	£	£	£
Other fundraising costs	-	1,245	1,245	4,150

All of the fundraising costs from 2021 were chargeable to restricted funds.

6. Charitable activities (excluding depreciation)

	Unrestricted	Restricted	Total 2022	2021
	£	£	£	£
Direct costs				
Cost of operations - drop-in cafe and room hires	55,636	-	55,636	43,431
Support costs				
Maintenance of land and building	1,325	-	1,325	528
Public liability and building insurance	1,982	-	1,982	2,184
Banking fees	260	-	260	136
Building utility costs	6,678	-	6,678	5,249
	10,245	-	10,245	8,097
Charitable activities (excluding depreciation)	65,880	-	65,880	51,528

7. Charitable activities - governance costs

	Unrestricted	Restricted	Total 2022	2021
	£	£	£	£
Independent examination fee	1,988	-	1,988	1,582
Interest paid on secured loan	6,383	-	6,383	6,047
	8,371	-	8,371	7,629

JOHN TROTTER TRUST
NOTES TO THE FINANCIAL STATEMENTS(Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

8. Total Expenditure

During the year, no Trustees received any remuneration (2021 - £NIL).

During the year, no Trustees received any benefits in kind (2021 - £NIL).

During the year, no Trustee received any reimbursement of expenses (2021 - £NIL).

Included in the direct costs (note 6) are £23,796 of staff costs for two employees (2021 - £18,120)

9. Fixed Assets

	Freehold Land and Buildings £	Fixtures and Fittings £	Total £
Cost as at 1 January 2022	1,250,315	26,796	1,277,111
Additions during the year	10,140	1,752	11,892
Cost as at 31 December 2022	<u>1,260,455</u>	<u>28,548</u>	<u>1,289,003</u>
Depreciation as at 1 January 2022	85,040	13,584	98,624
Depreciation	18,209	2,855	21,064
Depreciation as at 31 December 2022	<u>103,249</u>	<u>16,439</u>	<u>119,688</u>
Net book value as at 31 December 2022	<u>1,157,206</u>	<u>12,109</u>	<u>1,169,315</u>
Net book value as at 31 December 2021	<u>1,165,275</u>	<u>13,212</u>	<u>1,178,487</u>

10. Debtors

	2022 £	2021 £
Other debtors	<u>911</u>	<u>286</u>

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	4,044	4,380
Secured Loan	<u>8,612</u>	<u>7,911</u>
	<u>12,656</u>	<u>12,291</u>

Secured Loan, refer to Note 12.

JOHN TROTTER TRUST**NOTES TO THE FINANCIAL STATEMENTS(Continued)****FOR THE YEAR ENDED 31 DECEMBER 2022****12. Creditors: Amounts falling due after one year**

	2022	2021
	£	£
Secured loan	<u>88,303</u>	<u>96,701</u>

The Trust has a long-term loan taken out to fund the development of the freehold property known as the Open Door Centre (formerly known as the Red Cross Centre). This loan is secured on the freehold property.

Of the balance repayable by instalments in respect of the secured loan, £46,304 is repayable after more than 5 years.

13. Statement of funds

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
	£	£	£		£
General funds	1,085,950	97,808	95,315	10,140	1,098,583
Restricted funds - Phase II Open Door Project	186,824	18,157	1,245	(10,140)	193,596
Total Funds	<u>1,272,774</u>	<u>115,965</u>	<u>96,560</u>	<u>-</u>	<u>1,292,179</u>

The transfer of £10,140 represents additions to land & buildings in the year expended from restricted funds.

14. Analysis of net assets between funds

	Restricted Funds	Unrestricted Funds	Total Funds
Tangible fixed assets	-	1,169,315	1,169,315
Stock & debtors	-	1,711	1,711
Cash at bank	193,596	28,516	222,112
Creditors due within 1 year	-	(12,656)	(12,656)
Creditors due more than 1 year	-	(88,303)	(88,303)
	<u>193,596</u>	<u>1,098,583</u>	<u>1,292,179</u>

15. Related party transactions

'The Rev'd A Rimmer who was a director of the company during the year was also a member of the PCC of Christ Church Barnet.

During the year total donations of £5,820 (2021 - £7,033) were received from the Trustees.