

Registered number - 04709100

Charity number - 1141414

JOHN TROTTER TRUST

(a company limited by guarantee and not having a share capital)

DIRECTORS 'ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

JOHN TROTTER TRUST

CONTENTS PAGE

	Page(s)
Reference and administrative details of the charity and advisers	1
Trustees' report	2 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11-15

JOHN TROTTER TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021

Company Registered Number:

04709100

Charity Registered Number:

1141414

Registered Office:

St Albans Road, Barnet, EN5 4LA

Independent examiner:

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

Bankers:

Barclays Bank Plc
Whetstone Branch
1250 High Road
London
N20 0PB

JOHN TROTTER TRUST

(a company limited by guarantee and not having a share capital)

Company Registration Number: 4709100

Charity Commission Registered Number: 1141414

Registered Office: 56 St Albans Road, Barnet, EN5 4LA

REPORT OF THE DIRECTORS

The directors present their report with the accounts for the year ended 31 December 2021.

Structure, management and governance

1 The company was incorporated on 24 March 2003. Previously known as The John Trotter Hall Trust the company changed its name on 10 January 2011 to the John Trotter Trust. The Memorandum and Articles of Association were amended on 1 April 2011 and the main object in the amended Articles of Association were changed to the advancement of the Christian religion for the benefit of the public by such charitable activities as the directors deem fit. It was registered as a charity with the Charity Commission on 13 April 2011.

2 The directors who served during the year were:

Mr David Parry (Chair) (Resigned on 26 January 2021)

Yemisi Bakare

Mrs Jean Corney

Mr Chris Dixon (Treasurer)

Mr Paul Jackson

Mr Richard Lawson

Mr Graham Paddon

Rev'd Andy Rimmer

Mr Simon Andrew Wright (appointed 26 January 2021)

3 New directors are appointed from time to time, being persons who have an interest in the objectives of the company. The directors met eleven times during the year. At each of their regular monthly meetings, the directors received a financial update from the Trust's Treasurer.

Objectives and activities

4 The John Trotter Trust is the registered charity for the Open Door Centre. The Trust was originally established at the request of the Christ Church Barnet Parochial Church Council to negotiate the purchase and consider the use of the former Victorian school adjacent to Christ Church. The Open Door Appeal, launched formally in 2010, raised funds initially to enable the purchase of the former school (in 2012) and with the particular aim of using the building to increase the frequency and range of activities for older members of the local community in particular, but by no means exclusively, offered by Christ Church. The building was purchased in early 2012 and opened formally as the Open Door Centre in May 2017.

Highlights of the year

5 Andy Wright succeeded David Parry as Chair of the John Trotter Trust on the 26th January 2021 after a handover period. The Trustees would like to thank David for his invaluable contribution

to the Trust over many years both as Chair and also as an active volunteer.

6 Due to the impact of the COVID-19 pandemic, and in line with government guidelines and regulations, the Open Door Centre was closed for the first 19 weeks of 2021. Notwithstanding, and with support from a range of stakeholders, the Trust was delighted to continue offering the highly successful community lunches programme at reduced scale until Easter.

7 The Centre finally re-opened to the public on Tuesday 18th May 2021 and subsequently remained open for the rest of the year other than for normal holiday closure periods in August and December. Volunteers attended an accredited food hygiene re-fresher course as part of the preparations to re-open.

8 The Trustees and Management Sub-Committee decided to re-open the Centre with a new, and shorter, timetable of opening hours than previously was the case – namely to open weekly from Tuesday to Friday inclusive and from 0900 until 1400 each day. These arrangements have worked well in 2021 as the Centre emerged from the pandemic but will be kept under review in a forward-looking context to help ensure that the Centre's opening hours reflect the evolving demands and requirements of the community.

9 Trustees, volunteers, and employees alike were all united in their delight at the re-opening of the Centre and the opportunity it afforded to serve the local community again. The high levels of encouragement and enthusiasm received from customers have re-affirmed what a special place it represents in the community and what a privilege it is to support.

10 In line with experience seen elsewhere across some sectors of the UK economy, the initial resumption of activity began slowly at first but subsequently picked up quite quick after the first few weeks. This reflected the cautious approach being taken by the much of public in general, and especially those who are elderly and more vulnerable, to using hospitality venues and shared indoor spaces again following the easing of government restrictions.

11 This cautious approach was also evident in the Centre's room hire activities where some user charities that support the elderly in particular did not return to the Centre and resume their normal activities until mid-summer.

12 Whilst shorter opening hours and lower levels of footfall adversely impacted the financial performance of the Trust during the year it was encouraging to see that income from charitable activities had reached c.65-75% of pre-pandemic levels on a weekly basis by September. Notwithstanding emergence of the omnicron variant in late Q4 this performance trend further improved towards the end of the year and is hoped will continue through 2022 helping to strengthen financial resilience after the impacts of the pandemic.

13 The Centre was delighted to support several important events during the year thanks to the outstanding efforts of the team. These included the community launch in September of the Barnet CAP Debt Centre, a partnership between Christ Church Barnet and two other local churches with Christians Against Poverty. The Mayor of Barnet and the Rt Hon Member of Parliament for Chipping Barnet both supported and attended the launch which was a great success. In addition to hosting 'Welcome' meals for new members of Christ Church the Centre also helped cater for a large prophecy conference that was held at the church in October.

Volunteers

14 The Centre can currently call on around 20 active volunteers from within and beyond the Christ Church congregation. Whilst not all volunteers were able to return when the Centre re-opened, we have been delighted to welcome several new volunteers in recent months who are making a wonderful and much appreciated contribution with further applications in the pipeline. With fresh initiatives planned for 2022, the Trustees would still welcome further applications from new or aspiring volunteers who would like to get involved. Whilst the Centre was closed in early 2021, volunteers were informed of developments via periodic updates from the Chairman and other members of the team supplemented by regular Zoom calls.

Public benefit statement

15 The directors (as trustees of the charity), are responsible for directing the policy and general management of the affairs of the company. In doing so they have complied with their duty to have due regard to the guidance provided by the Charity Commission on public benefit and in particular, the specific guidance on charities for the advancement of religion.

16 The Trustees' ongoing response to the Covid 19 pandemic and the support of the local community in using the Centre since it re-opened in May are testimony to the high regard in which the Centre is held by the local community and the value it places on the services it provides both within the Centre itself and in the community at large. One measure of this is the donations totaling more than £21,000 (including associated Gift Aid) that were received during 2021 compared with £25,991 in 2020. Another is the success of the trust in raising significant funds for the proposed first floor development from several grant-making trusts during the year.

Achievements of the Trust

17 Purchase of the former British Red Cross Centre was completed on 28 March **2012**. This was made possible by the support of the members of Christ Church, Barnet and members of the local community. During **2014**, as a result of the continued generosity of the members of Christ Church, Barnet, members of the local community and local grant-making organisations, sufficient additional funds were raised to enable preliminary internal reconfiguration and development work to be undertaken. During **2016**, following receipt of significant additional funds from individual donors and national grant-making trusts and the offer of a loan facility from Kingdom Bank, the Trustees invited tenders for building work to renovate and redevelop the whole of the ground floor. Caldera Construction was awarded the tender and began work at the end of July 2016.

18 The redevelopment of the ground floor of the Open Door Centre was completed in January **2017** and the Trust formally took possession of the Centre in February of that year. The Centre was formally opened by the Bishop of Stepney, the Rt Revd Adrian Newman in May 2017.

19 The work involved renovating and redeveloping the ground floor of the building to provide a facility where older members of the community in particular can socialise, access support services and advice, participate in a variety of activities and meet and share their day with others. The Open Door Centre has a welcoming 'lounge-style' reception and coffee bar along with a café area offering breakfasts and lunches enhanced by a permanent exhibition of art works by members of the Barnet Guild of Artists. The Centre also has: a dedicated meeting room with projection facilities; a modern, well-equipped kitchen; toilets (including accessible toilet); energy-efficient heating and lighting; an intruder-alarm system; a 55" TV; and free wi-fi throughout.

20 In **2018**, the Trust received the Outstanding Service to the Community Civic Award from Barnet Council in recognition of the '*... outstanding dedication and contribution (of the Centre) to the community by providing a resource centre to the senior population of Barnet ...*'. By March **2020**, when the Centre had to close as a result of the Covid 19 pandemic, there had been some 40,000 visits

to the Centre since its formal opening less than three years previously in 2017.

21 The Trust has planning permission for a side extension to the ground floor along with the insertion of a new first floor. The former will be used to relieve pressure on the kitchen, and facilitate potential usage as a training facility whilst also providing additional, and much needed, kitchen storage space. The first floor will also be used to support Christ Church's emerging 'compassion ministries', including an enhanced food bank facility, an area for activities, advice and services relevant to people in the local community, a larger space which might also serve as a winter night shelter and a welcoming reception area. Substantial new funding was successfully raised for the development in 2021 with £168,661 being received in 2021, taking the total amount received or pledged by 31 December 2021 to more than £320,000 against a £700,000 target (£122,000 as at 31 December 2020). In conjunction with Christ Church, the Trustees are actively seeking to understand how community needs are evolving post pandemic with a view to adapting plans if/as appropriate. This includes reviewing whether the proposed development can be sensibly phased to allow an earlier start to the building work.

Financial review

22 The accounts for the year show a deficit on the General Fund of £18,923 in accounting terms making a total balance on the General Fund at the end of the year of £1,085,950. By contrast, a surplus of £164,511 is shown on the Restricted Fund with a total year-end balance on this fund of £186,824. As such, a positive net movement in funds of £145,588 was recorded on overall funds during the year with a year-end combined fund total of £1,272,774 (£1,112,843 in 2020).

23 The operating deficit in accounting terms on the General Fund for 2021 reflects a lower level of income received as the Centre experienced unplanned closure for 19 weeks (representing 36%) of the year. The operating loss also reflects the growing impact of inflation on food/ingredient prices and utility bills. If the c.£20,000 of depreciation is 'added back' as a non-cash item, then the Centre recorded a modest positive operating surplus in cash flow terms.

24 The significant net surplus of £164,511 on the Restricted Fund principally reflects the receipt of cash grants totaling £160,000 during the year less associated costs.

25 The trustees have agreed that the Trust should aim to retain free reserves equivalent to three months' expenditure (excluding depreciation), equating to approximately £15,000 in 2021 compared with £13,000 in 2020. At the balance sheet date whilst the charity had net total funds of £1,272,774 this was made up of fixed assets of £1,178,487, current assets of £203,280 (which includes restricted funds of £186,824), with current liabilities of £12,291 and longer-term liabilities of £96,701. Whilst the charity had a net current assets position of £190,989 overall, this reduces down to £4,165 in respect of unrestricted net current assets when restricted funds of £186,824 are deducted. This means that the charity's free reserves at the balance sheet date were £11,000 below their target level of £15,000.

26 The Trustees remain mindful of the need to manage the liquidity of the charity carefully to ensure that its obligations continue to be met when they fall due. This includes a monthly review of the Trust's financial position in cashflow terms and, in 2021, included the decision taken in conjunction with Kingdom Bank to recommence the repayment of interest and capital on the secured loan from June. Albeit a post balance-sheet date event, the receipt in February 2022 of a £15,000 cash donation from a local grant-making trust has bolstered the level of free reserves available that will remain under scrutiny over the coming months as the charity re-builds financial resilience following the pandemic.

Directors' responsibilities

27 The trustees (who are also directors of the company for the purposes of company law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

28 Company and charity law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Directors are required to:

- select suitable accounting policies and the apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

29 The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

30 In preparing this report, the Directors have taken advantage of the small companies exemption provided by section 415A of the Companies Act 2006.

31 Approved by the board of directors and signed on its behalf by:



SIMON ANDREW WRIGHT
CHAIRMAN

Date: 22/6/2022

Independent Examiner's Report to the Trustees of John Trotter Trust

I report on the accounts of the company for the year ended 31 December 2021 which are set out on pages 9 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Hill

Richard Hill FCA
Griffin Stone Moscrop & Co
 Chartered Accountants
 21-27 Lamb's Conduit Street
 London WC1N 3GS

22/6/2022

Date: 2022

JOHN TROTTER TRUST**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)****FOR THE YEAR ENDED 31 DECEMBER 2021**

		year ended 31 December 2021			2020
	Notes	unrestricted £	restricted £	total £	£
Income from:					
Donations and legacies	2	22,312	166,063	188,375	47,117
Charitable activities	3	38,609	2,583	41,192	26,109
Investments	4	-	15	15	13
Total income		60,921	168,661	229,582	73,239
Expenditure on:					
Costs of raising funds	5	-	4,150	4,150	3,320
Charitable activities - depreciation		20,686	-	20,686	20,686
Other charitable activities	6-7	59,158	-	59,158	51,619
Total expenditure		79,844	4,150	83,994	75,625
Net movement in funds		(18,923)	164,511	145,588	(2,386)
Reconciliation of funds:					
Total funds brought forward		1,104,873	22,313	1,127,186	1,115,229
Total funds carried forward		1,085,950	186,824	1,272,774	1,112,843

All activities relate to continuing operations.

The attached notes form part of these accounts

JOHN TROTTER TRUST
Company Registration Number: 04709100

BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	9	1,178,487	1,199,173
Current assets			
Debtors	10	286	1,395
Stock		1,000	700
Cash at bank and in hand		201,994	40,762
		<u>203,280</u>	<u>42,857</u>
Current liabilities			
Creditors: Amounts falling due within one year	11	12,291	17,538
Net current assets/(liabilities)		<u>190,989</u>	<u>25,319</u>
Total assets less current liabilities		1,369,475	1,224,492
Creditors: Amounts falling due after one year	12	96,701	97,305
Net assets		<u>1,272,774</u>	<u>1,127,187</u>
Fund			
General fund	13	1,085,950	1,104,874
Restricted funds	13	186,824	22,313
		<u>1,272,774</u>	<u>1,127,187</u>

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2021 and of its net incoming resources for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The Financial statements were approved by the Directors and signed on their behalf by:

SAWright

SIMON ANDREW WRIGHT
 CHAIRMAN
 Date: 22/6/2022

The attached notes form part of these accounts.

JOHN TROTTER TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), Charities Act 2011 and the Companies Act 2006.

1.2 Company Status

The company is a company limited by guarantee. The members of the company are the directors named on page 2. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the members in furtherance of the general objectives of the Charity. Restricted funds represent money that has been given to only be applied for a specific purpose.

1.4 Income

Recognition of income:

Income is included in the Statement of Financial Activities (SOFA) when:

- a. the company becomes entitled to the resources;
- b. it is probable that the company will receive the resources; and
- c. the monetary value can be measured with sufficient reliability.

Grants and donations:

Grants and donations are only included in the SOFA when the company has unconditional entitlement to the resources.

Tax reclaims on donations and gifts:

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate and amounts owed to the charity at the balance sheet date in this regard are shown as debtors.

Income from charitable activities

Sales from the charitable use of the buildings includes the operation of the café and hall hire.

1.5. Expenditure

Resources expended are disclosed inclusive of VAT where applicable.

Expenditure incurred in connection with freehold land and building which are not of capital nature are allocated as charitable activities in SOFA on the basis that all charitable activities of the company will be carried out from it. Direct costs of operations as shown in note 6 include salary costs and costs of food, drinks and consumables related to the operation of the café. Support costs within charitable activities are those costs incurred indirectly in support of expenditure on the objects of the charity or in connection with the management and administration of the charity. Governance costs reflect the costs of complying with constitutional and statutory requirements.

JOHN TROTTER TRUST**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31 DECEMBER 2021****1.6. Tangible fixed assets and depreciation**

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the costs of each asset over its expected useful life.

Freehold land and building and professional fees and fixtures and fittings associated with the redevelopment of the building are stated at cost.

Depreciation on the building element has commenced.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.8 Debtors

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes bank current accounts and deposit accounts with a short maturity of three months or less from the date of opening of the account. The bank balance at 31 December 2021 is split between restricted and unrestricted funds as analysed in note 13.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments (including debtors and creditors) are initially recognised at transaction value and subsequently measured at their settlement value.

JOHN TROTTER TRUST**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31 DECEMBER 2021****2. Income from donations, grants and legacies**

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Donations	11,537	6,063	17,599	22,357
Income tax recoverable on gift aid	3,463	-	3,463	3,634
Grants	7,312	160,000	167,312	21,127
Total donations and legacies	<u>22,312</u>	<u>166,063</u>	<u>188,375</u>	<u>47,118</u>

Unrestricted Grants includes furlough monies received of £6,312 (2020 - £9,430).

3. Income from charitable activities

	Unrestricted	Restricted	Total 2021	2020
	£	£	£	£
Fundraising	-	2,583	2,583	1,875
Income from renting car parking spaces	2,130	-	2,130	2,000
Income from charitable activities	36,479	-	36,479	22,234
Total fundraising income	<u>38,609</u>	<u>2,583</u>	<u>41,192</u>	<u>26,109</u>

Income from charitable activities represents sales from drop-in cafe and room hires. In 2020, the income of £1,875 was in respect of Restricted Funds.

4. Investment income

	Unrestricted	Restricted	Total 2021	2020
	£	£	£	£
Dividends and interest	<u>-</u>	<u>15</u>	<u>15</u>	<u>13</u>

5. Costs of raising funds

	Unrestricted	Restricted	Total 2021	2020
	£	£	£	£
Other fundraising costs	<u>-</u>	<u>4,150</u>	<u>4,150</u>	<u>3,320</u>

All of the fundraising costs from 2020 were chargeable to restricted funds.

6. Charitable activities (excluding depreciation)

	Unrestricted	Restricted	Total 2021	2020
	£	£	£	£
Direct costs				
Cost of operations - drop-in cafe and room hires	<u>43,431</u>	<u>-</u>	<u>43,431</u>	<u>38,363</u>
Support costs				
Maintenance of land and building	528	-	528	280
Public liability and building insurance	2,184	-	2,184	1,778
Banking fees	136	-	136	130
Building utility costs	5,249	-	5,249	3,405
	<u>8,098</u>	<u>-</u>	<u>8,098</u>	<u>5,593</u>
Charitable activities (excluding depreciation)	<u>51,529</u>	<u>-</u>	<u>51,529</u>	<u>43,956</u>

7. Charitable activities - governance costs

	Unrestricted	Restricted	Total 2021	2020
	£	£	£	£
Independent examination fee	1,582	-	1,582	1,609
Interest paid on secured loan	6,047	-	6,047	6,054
	<u>7,629</u>	<u>-</u>	<u>7,629</u>	<u>7,663</u>

JOHN TROTTER TRUST
NOTES TO THE FINANCIAL STATEMENTS(Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

8. Total Expenditure

During the year, no Trustees received any remuneration (2020 - £NIL).

During the year, no Trustees received any benefits in kind (2020 - £NIL).

During the year, no Trustee received any reimbursement of expenses (2020 - £NIL).

Included in the direct costs (note 6) are £18,120 of staff costs for two employees (2020 - £19,384 for two employees).

9. Fixed Assets

	Freehold Land and Buildings £	Fixtures and Fittings £	Total £
Cost as at 1 January 2021	1,250,315	26,796	1,277,111
Additions during the year	-	-	-
Cost as at 31 December 2021	<u>1,250,315</u>	<u>26,796</u>	<u>1,277,111</u>
Depreciation as at 1 January 2021	67,034	10,904	77,938
Depreciation	<u>18,006</u>	<u>2,680</u>	<u>20,686</u>
Depreciation as at 31 December 2021	<u>85,040</u>	<u>13,584</u>	<u>98,624</u>
Net book value as at 31 December 2021	<u>1,165,275</u>	<u>13,212</u>	<u>1,178,487</u>
Net book value as at 31 December 2020	<u>1,183,281</u>	<u>15,892</u>	<u>1,199,173</u>

10. Debtors

	2021 £	2020 £
Other debtors	<u>286</u>	<u>1,395</u>

11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	4,380	4,893
Secured Loan	<u>7,911</u>	<u>12,645</u>
	<u>12,291</u>	<u>17,538</u>

Secured Loan, refer to Note 12.

JOHN TROTTER TRUST**NOTES TO THE FINANCIAL STATEMENTS(Continued)****FOR THE YEAR ENDED 31 DECEMBER 2021****12. Creditors: Amounts falling due after one year**

	2021	2020
	£	£
Secured loan	<u>96,701</u>	<u>97,306</u>

The Trust has a long-term loan taken out to fund the development of the freehold property known as the Open Door Centre (formerly known as the Red Cross Centre). This loan is secured on the freehold property.

Of the balance repayable by instalments on the secured loan, £41,386 (2020 - £46,725) was repayable after more than 5 years.

13. Statement of funds

	Brought Forward (restated)	Income	Expenditure	Carried Forward
	£	£	£	£
General funds	1,104,874	60,921	79,844	1,085,950
Restricted funds - Phase II Open Door Project	22,313	168,661	4,150	186,824
Total Funds	<u>1,127,187</u>	<u>229,582</u>	<u>83,994</u>	<u>1,272,774</u>

13. Analysis of net assets between funds

	Restricted funds	Unrestricted funds	Total funds
	£	£	2021 £
Tangible fixed assets	-	1,178,487	1,178,487
Stock & debtors	-	1,285	1,285
Cash at bank	186,824	15,170	201,994
Creditors due within one year	-	(12,291)	(12,291)
Creditors due after one year	-	(96,701)	(96,701)
	<u>186,824</u>	<u>1,085,950</u>	<u>1,272,774</u>

14. Related party transactions

Rev'd A Rimmer who was a director of the company during the year was also a member of the Parochial Church Council of Christ Church, Barnet. Mr R Lawson who was a director of the company was also a member of the Parochial Church Council of Christ Church until 21 April 2021.

During the year total donations of £7,033 (2020 - £10,650) were received from the Trustees.

In 2020 £39 was paid to a company of which a Trustee is a director and shareholder. This payment was in respect of the commissioning of equipment for the building and was supplied at cost price to the charity. There were no equivalent payments to related parties in 2021.