

Registered number - 04709100

Charity number - 1141414

JOHN TROTTER TRUST

(a company limited by guarantee and not having a share capital)

DIRECTORS 'ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

JOHN TROTTER TRUST

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JOHN TROTTER TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020

Company Registered Number:

04709100

Charity Registered Number:

1141414

Registered Office:

The Open Door Centre, St. Albans Road, Barnet, EN5 4LA

Independent examiner:

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

Bankers:

Barclays Bank Plc
Whetstone Branch
1250 High Road
London
N20 0PB

JOHN TROTTER TRUST

REPORT OF THE DIRECTORS

The directors present their report with the accounts for the year ended 31 December 2020.

Structure, management and governance

1 The company was incorporated on 24 March 2003. Previously known as The John Trotter Hall Trust the company changed its name on 10 January 2011 to the John Trotter Trust. The Memorandum and Articles of Association were amended on 1 April 2011 and the main object in the amended Articles of Association were changed to the advancement of the Christian religion for the benefit of the public by such charitable of activities as the directors deem fit. It was registered as a charity with the Charity Commission on 13 April 2011.

2 The directors who served during the year were:

Mr David Parry (Chair) (Resigned on 26 January 2021)
Yemisi Bakare
Mrs Jean Corney
Mr Chris Dixon (Treasurer)
Mr Paul Jackson
Mr Richard Lawson (appointed 15 December 2020)
Mr Graham Paddon
Rev'd Andy Rimmer
Mr Simon Andrew Wright (appointed Trustee and Chair 26 January 2021)

3 New directors are appointed from time to time, being persons who have an interest in the objectives of the company. The directors met ten times during the year. At each of their meetings, the directors received a financial update from the Trust's Treasurer.

Objectives and activities

4 The John Trotter Trust is the registered charity for the Open Door Centre. The Trust was originally established at the request of the Christ Church Barnet Parochial Church Council to negotiate the purchase and consider the use of the former Victorian school adjacent to Christ Church. The Open Door Appeal, launched formally in 2010, raised funds initially to enable the purchase of the former school (in 2012) and with the particular aim of using the building to increase the frequency and range of activities for older members of the local community in particular, but by no means exclusively, offered by Christ Church. The building was purchased in early 2012 and opened formally as the Open Door Centre in May 2017.

Highlights of the year

5 On 17 March 2020 the Trustees took the painful decision to close the Centre to the public temporarily in view of increasing public concern over the prevalence and impact of Covid 19. This was all the more painful because it followed an exceptionally busy start to the year which, had circumstances been different, would almost certainly have seen a cumulative total of 50,000 visits to the Centre by the end of 2020. The fact that the Centre was closed to the public for 36 out of 52 weeks of the year because of Covid 19 compelled Trustees and Volunteers to look for new ways in which the Centre could continue to fulfil its mission to transform lives, build community and shape society. This resulted, inter alia, in:

- i. the establishment of a Community Lunch service for older, vulnerable members of the local community in April and the introduction of takeaway lunches towards the end of the year (see paragraphs 9-15);
- ii. hosting a free Christmas Market for families facing serious financial and other pressures over Christmas (see paragraphs 16-20); and
- iii. the introduction of regular Zoom ‘prayer and share’ meetings for Volunteers during lockdown - 21 in total over the year (see paragraph 21).

6 All this was achieved despite the significant reduction of Café and room hire income for the year as a result of Covid 19 and the temporary disabling of the Centre’s kitchen and other facilities in the Centre due to a power surge in July.

7 At the end of September the Café re-opened to the public for the first time since 18 March. During the five weeks that the Café was open there were 448 visits, 162 Café lunches were served, 159 Community lunches were delivered and there were gross takings of almost £2,000. More importantly, old friendships were renewed and new friendships established, encouraging conversations were enjoyed and there were opportunities to pray with and for others. We emerged enriched and renewed by the experience. ‘... *I’m so happy to be back in the Open Door ...*’ said one Volunteer, ‘... *It gives my week shape, purpose and structure ...*’.

8 At their November meeting the Trustees unanimously elected Andy Wright to be the new Chair of the Trust. Mr Wright’s election was the result of the prayerful consideration of possible candidates by a sub-group of two Trustees following the decision of the current Chair in May to stand down as Chair at the end of 2020. The election by all Trustees was unanimous. Mr Wright took over formally as Chair at the first meeting of the Trust on 26 January 2021.

Community lunches

9 As noted above, the Trustees authorised the establishment in April of a Community Lunch service aimed at older, vulnerable members of the community, in particular during the pandemic. The service began on Easter Monday, 13 April. At its height some 80 two-course lunches were being delivered to more than 40 people each week. The service continued until the end of January 2021 by which time almost 2,000 meals had been prepared and delivered.

10 Those receiving lunches included members of CCB’s Thursday Fellowship and the Chipping Barnet Day Centre. Others included people recommended by the Hope Corner Community Centre and Café in Mays Lane and the Jesus Hospital Charity, and yet others were recommended to or known by the co-ordinator of CCB’s Food Bank. In early June the Trust entered into an agreement with Hope Corner which undertook to deliver meals to people in the vicinity of Hope Corner to whom the Trust had been delivering meals up to that point.

11 The value of the lunch to those receiving it varied from individual to individual. For some the food was simply essential; for others it was an occasional, much-appreciated treat from time to time; yet others were finding it increasingly difficult to make a meal themselves as a result of, for example, decreasing mobility or failing eyesight; and some welcomed it at a moment of ‘crisis’, for example when a spouse was in hospital and needed visiting. For all, the contact with those delivering the meal was especially appreciated and those delivering the meals were blessed in the doing. At the beginning of July each lunch box went out with a small bunch of flowers made by a Volunteer. In mid-July the 1,000th lunch, which included a commemorative cup cake, was delivered.

12 At the heart of the service was a Volunteer who cooked all the lunches, some 17 volunteer drivers who delivered them and a Volunteer who co-ordinated their delivery. It was a remarkable, logistic and compassionate exercise.

13 The Open Door Centre in general and the lunch service in particular was generously blessed financially with grants from a range of national and community organisations and donations from many individuals, including a number of those receiving lunches.

14 It was a privilege to read the many letters of appreciation received from those receiving lunches, some of which appear below.

- ... *the meals are just the right portion size ...*
- ... *to know that help is at hand, a smile and a quick chat is much appreciated ...*
- ... *we have been enjoying your varied and delicious meals so kindly delivered to us by your team of volunteers ...*
- ... *it is so nice seeing two friendly faces at my door during lockdown, particularly as I have been recently widowed and only see 'faces at the door' ...*
- ... *it is nice to see a kind face at the door with your meal ...*
- ... *it was good to talk to old friends ...*
- *I have sent a small donation and will continue to do so ... until our 'troubles' are over .*
- ... *you are doing a grand job ...*
- *big thank you to you all so much for the lovely lunches much appreciated at this time, and the kindness of you all for making us feel cared about ...*
- ... *for weeks these dishes were the only thing that made my days ...*

15 The chief executive of a local charity, some of whose almshouses residents received lunches during lockdown wrote '*... to say a huge thank you for the amazingly successful Lunches in the Community. Not only have you been providing delicious meals but also a friendly face for the clients. It has made a huge difference to many ...*'.

Free Christmas Market

16 In December, the Centre hosted the first-ever, free Christmas Market for families facing significant financial and other pressures at Christmas. It was a remarkable experience! The Market was open for six days, three in the week before and three in the week after Christmas. In the first week 30 adults and 20 children came to the Market itself. In addition, food and presents were parcelled up and delivered to a further 27 adults and 30 children known to the Trust either from the Christ Church Food Bank or recommended by Barnet Social Services. In the week after Christmas the Market supported 102 people (41 adults and 61 children). Many, probably most, of those who came to the Market or to whom parcels were delivered in the second week were the same as the previous week which gives some indication of their need.

17 In total the Market reached more than 100 adults and children before and after Christmas.

18 All this was possible thanks to the extraordinary generosity of members of the Christ Church, Barnet congregation who donated food, gifts and cash donations to the Market and the band of dedicated Volunteers who acted as hosts, drivers and shelf-fillers. In addition to donations from the congregation, the Trust received gifts in cash or kind from a number of community organisations along with residents of nearby roads as well as individuals who simply turned up at the Open Door Centre with gifts of food and presents. Having a single location for the Market provided an invaluable focus for the project. It enabled those who came to the Market to enjoy a festive experience as well as providing a central point from which food and gifts were delivered to those unable to come, or perhaps uncomfortable about coming to the Market itself.

19 This meant that it was possible to stock and re-stock the Market stalls. As a result, it was possible to be generous hosts for those who came to the Market and fill to overflowing the parcels of

those to whom we delivered parcels. *'This is an absolute God-send'* was how the husband of one family of six described the parcels which were delivered. *'You are so generous'*.

20 It was a wonderful team effort involving some 20 Volunteers who provided much-needed support in a creative and generous way to more than 100 adults and children.

Volunteers

21 The Centre is able to call on around 20 active volunteers, most of whom are over 60, from within and beyond the Christ Church congregation. These were supplemented during 2020 by about ten volunteer drivers who delivered the Community Lunches. Volunteers were kept in touch with developments via a weekly Update information sheet produced by the Chairman and distributed to Volunteers and Trustees, and with each other during lockdown via a weekly Zoom meeting usually attended by about half of the Volunteers.

Public benefit statement

22 The directors (as trustees of the charity), are responsible for directing the policy and general management of the affairs of the company. In doing so they have complied with their duty to have due regard to the guidance provided by the Charity Commission on public benefit.

23 The Trustees' response to the Covid 19 pandemic described above and the generosity of the local community to the Trustees' various initiatives during the year are testimony to the high regard in which the Centre is held by the local community and the value it places on the services it provides both within the Centre itself and in the community at large. One measure of this is the donations totaling more than £37,500 (including associated Gift Aid and also grants) that were received during 2020 compared with c.£30,500 in 2019, another the number of people who, despite social distancing restrictions returned to the Centre when it re-opened in September.

Achievements of the Trust

24 Purchase of the former British Red Cross Centre was completed on 28 March **2012**. This was made possible by the support of the members of Christ Church, Barnet and members of the local community. During **2014**, as a result of the continued generosity of the members of Christ Church, Barnet, members of the local community and local grant-making organisations, sufficient additional funds were raised to enable preliminary internal reconfiguration and development work to be undertaken. During **2016**, following receipt of significant additional funds from individual donors and national grant-making trusts and the offer of a loan facility from Kingdom Bank, the Trustees invited tenders for building work to renovate and redevelop the whole of the ground floor. Caldera Construction was awarded the tender and began work at the end of July 2016.

25 The redevelopment of the ground floor of the Open Door Centre was completed in January **2017** and the Trust formally took possession of the Centre in February of that year. The Centre was formally opened by the Bishop of Stepney, the Rt Revd Adrian Newman in May 2017.

26 The work involved renovating and redeveloping the ground floor of the building to provide a facility where older members of the community in particular can socialise, access support services and advice, participate in a variety of activities and meet and share their day with others. The Open Door Centre has a welcoming 'lounge-style' reception and coffee bar along with a café area offering breakfasts and lunches enhanced by a permanent exhibition of art works by members of the Barnet Guild of Artists. The Centre also has: a dedicated meeting room with projection facilities; a modern, well-equipped kitchen; toilets (including accessible toilets); energy-efficient heating and lighting; an intruder-alarm system; a 55" TV; and free wi-fi throughout.

27 In 2018, the Trust received the Outstanding Service to the Community Civic Award from Barnet Council in recognition of the ‘... *outstanding dedication and contribution (of the Centre) to the community by providing a resource centre to the senior population of Barnet ...*’. By March 2020, when the Centre had to close as a result of the Covid 19 pandemic, there had been some 40,000 visits to the Centre since its formal opening less than three years previously in 2017.

28 The Trust has planning permission for a side extension to the ground floor along with the insertion of a new first floor. The former will be used to relieve pressure on the kitchen, provide additional storage space and a small office for the Centre’s Catering Manager. The new first floor will be used to support CCB’s emerging ‘compassion ministries’, including an enhanced food bank facility, an area for activities, advice and services relevant to people coming to the food bank, an area for meetings which might also be used as a night shelter during the winter and a welcoming reception area at the top of the lift and stairs, including storage space. By the end of 2020, more than £122,000 had been received or pledged for this development.

Financial review

29 In preparing the 2020 financial statements the trustees have identified that there was income and expenditure incurred in 2019 which should have been classified as relating to a restricted fund. Accordingly the comparative information as at 31 December 2019 has been restated where applicable. The accounts for 2020 show a deficit on the general fund of £6,360 making a total balance on the general fund at the end of the year of £1,104,874. The deficit principally reflects the adverse impact of the Covid-19 pandemic on income from charitable activity notwithstanding a reduction in expenditure on charitable activities for the year. The charity made use of the Government’s furlough scheme with regard to funding the cost of employees whilst the Centre was closed due to the pandemic.

30 The trustees have agreed that the Trust should aim to retain free reserves equivalent to three months’ expenditure, equating to approximately £16,500 in 2020 compared with £25,000 in 2019. At the balance sheet date whilst the charity had net funds of £1,127,187, this was made up of fixed assets of £1,199,173, current assets of £42,857 with current liabilities of £17,538 and longer-term liabilities of £97,305. The charity had a net current asset position of £25,319, however of this £22,313 was tied up in restricted funds and only £3,006 related to unrestricted funds. This means that at the balance sheet date the charity fell short by £13,000 of its target of free reserves. The trustees remain mindful of the need to manage the liquidity of the charity carefully to ensure that its obligations continue to be met when they fell due. In the last year this has included the charity requesting, and receiving, some repayment forbearance on the secured loan from Kingdom Bank.

Directors’ responsibilities

31 The trustees (who are also directors of the company for the purposes of company law) are responsible for preparing the Directors’ report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

32 Company and charity law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Directors are required to:

- select suitable accounting policies and the apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

33 The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

34 In preparing this report, the Directors have taken advantage of the small companies exemption provided by section 415A of the Companies Act 2006.

35 Approved by the board of directors on 16 June 2021 and signed on its behalf by:

SIMON ANDREW WRIGHT
CHAIRMAN

Independent Examiner's Report to the Trustees of John Trotter Trust

I report on the accounts of the company for the year ended 31 December 2020 which are set out on pages 9 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Hill FCA
Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London WC1N 3GS

Date: 24 June 2021

JOHN TROTTER TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

FOR THE YEAR ENDED 31 DECEMBER 2020

		year ended 31 December 2020			2019 (as restated)
	Notes	unrestricted £	restricted £	total £	£
Income from:					
Donations and legacies	2	41,710	5,407	47,117	30,592
Charitable activities	3	24,234	1,875	26,109	85,514
Investments	4	-	13	13	84
Total income		65,944	7,295	73,239	116,190
Expenditure on:					
Costs of raising funds	5	-	3,320	3,320	3,013
Charitable activities	6-7	72,305	-	72,305	98,834
Total expenditure		72,305	3,320	75,625	101,847
Net movement in funds		(6,360)	3,975	(2,385)	14,343
Reconciliation of funds:					
Total funds brought forward		1,111,234	18,338	1,129,572	1,115,229
Total funds carried forward		1,104,874	22,313	1,127,187	1,129,572

All activities relate to continuing operations.

The attached notes form part of these accounts

JOHN TROTTER TRUST
Company Registration Number: 04709100

BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 (as restated) £
Fixed assets			
Tangible assets	9	1,199,173	1,219,859
Current assets			
Debtors	10	1,395	175
Stock		700	1,000
Cash at bank and in hand		40,762	22,934
		<u>42,857</u>	<u>24,109</u>
Current liabilities			
Creditors: Amounts falling due within one year	11	17,538	10,906
Net current assets/(liabilities)		<u>25,319</u>	<u>13,203</u>
Total assets less current liabilities		1,224,492	1,233,062
Creditors: Amounts falling due after one year	12	97,305	103,490
Net assets		<u>1,127,187</u>	<u>1,129,572</u>
Fund			
General fund	13	1,104,874	1,111,234
Restricted funds	13	<u>22,313</u>	<u>18,338</u>
		<u>1,127,187</u>	<u>1,129,572</u>

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2020 and of its net incoming resources for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The Financial statements were approved by the Directors on 16 June 2021 and signed on their behalf by:

SIMON ANDREW WRIGHT
CHAIRMAN

The attached notes form part of these accounts.

JOHN TROTTER TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), Charities Act 2011 and the Companies Act 2006.

1.2 Company Status

The company is a company limited by guarantee. The members of the company are the directors named on page 2. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the members in furtherance of the general objectives of the Charity. Restricted funds represent money that has been given to only be applied for a specific purpose.

1.4 Income

Recognition of income:

Income is included in the Statement of Financial Activities (SOFA) when:

- a. the company becomes entitled to the resources;
- b. it is probable that the company will receive the resources; and
- c. the monetary value can be measured with sufficient reliability.

Grants and donations:

Grants and donations are only included in the SOFA when the company has unconditional entitlement to the resources.

Tax reclaims on donations and gifts:

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate and amounts owed to the charity at the balance sheet date in this regard are shown as debtors.

Income from charitable activities

Sales from the charitable use of the buildings includes the operation of the café and hall hire.

1.5. Expenditure

Resources expended are disclosed inclusive of VAT where applicable.

Expenditure incurred in connection with freehold land and building which are not of capital nature are allocated as charitable activities in SOFA on the basis that all charitable activities of the company will be carried out from it. Support costs within charitable activities are those costs incurred indirectly in support of expenditure on the objects of the charity or in connection with the management and administration of the charity. Governance costs reflect the costs of complying with constitutional and statutory requirements.

JOHN TROTTER TRUST
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

1.6. Tangible fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the costs of each asset over its expected useful life.

Freehold land and building and professional fees and fixtures and fittings associated with the redevelopment of the building are stated at cost.

Depreciation on the building element has commenced.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.8 Debtors

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes bank current accounts and deposit accounts with a short maturity of three months or less from the date of opening of the account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments (including debtors and creditors) are initially recognised at transaction value and subsequently measured at their settlement value.

JOHN TROTTER TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

2. Income from donations, grants and legacies

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Donations	16,975	5,382	22,357	24,403
Income tax recoverable on gift aid	3,609	25	3,634	6,189
Grants	21,127	-	21,127	-
Total donations and legacies	<u>41,710</u>	<u>5,407</u>	<u>47,117</u>	<u>30,592</u>

In 2019 £15,684 of the income from donations was in respect of restricted funds.

3. Income from charitable activities

	Unrestricted	Restricted	Total 2020	2019
	£	£	£	£
Fundraising	-	1,875	1,875	11,771
Income from renting car parking spaces	2,000	-	2,000	1,946
Income from charitable activities	22,234	-	22,234	71,797
Total fundraising income	<u>24,234</u>	<u>1,875</u>	<u>26,109</u>	<u>85,514</u>

Income from charitable activities represents sales from drop-in visits and room hires.

4. Investment income

	Unrestricted	Restricted	Total 2020	2019
	£	£	£	£
Dividends and interest	<u>-</u>	<u>13</u>	<u>13</u>	<u>84</u>

5. Costs of raising funds

	Unrestricted	Restricted	Total 2020	2019
	£	£	£	£
Other fundraising costs	<u>-</u>	<u>3,320</u>	<u>3,320</u>	<u>3,013</u>

All of the fundraising costs from 2019 were chargeable to restricted funds.

6. Charitable activities

	Unrestricted	Restricted	Total 2020	2019
	£	£	£	£
Direct costs				
Costs of operations - drop-in visits and room hires	<u>38,363</u>	<u>-</u>	<u>38,363</u>	<u>56,384</u>
Support costs				
Maintenance of land and building	280	-	280	4,584
Depreciation	20,686	-	20,686	20,686
Public liability and building insurance	1,778	-	1,778	1,845
Banking fees	130	-	130	363
Building utility costs	3,405	-	3,405	6,408
	<u>26,278</u>	<u>-</u>	<u>26,279</u>	<u>33,886</u>
	<u>64,641</u>	<u>-</u>	<u>64,642</u>	<u>90,270</u>

7. Charitable activities - governance costs

	Unrestricted	Restricted	Total 2020	2019
	£	£	£	£
Independent examination fee	1,609	-	1,609	1,453
Interest paid on secured loan	6,054	-	6,054	7,111
	<u>7,663</u>	<u>-</u>	<u>7,663</u>	<u>8,564</u>

JOHN TROTTER TRUST
NOTES TO THE FINANCIAL STATEMENTS(Continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

8. Total Expenditure

During the year, no Trustees received any remuneration (2019 - £NIL).

During the year, no Trustees received any benefits in kind (2019 - £NIL).

During the year, no Trustee received any reimbursement of expenses (2019 - £NIL).

Included in the direct costs (note 6) are £19,384 of staff costs for two employees (2019 - £20,652)

9. Fixed Assets

	Freehold Land and Buildings £	Fixtures and Fittings £	Total £
Cost as at 1 January 2020	1,250,315	26,796	1,277,111
Additions during the year	-	-	-
Cost as at 31 December 2020	<u>1,250,315</u>	<u>26,796</u>	<u>1,277,111</u>
Depreciation as at 1 January 2020	49,027	8,225	57,252
Depreciation	<u>18,006</u>	<u>2,680</u>	<u>20,686</u>
Depreciation as at 31 December 2020	<u>67,034</u>	<u>10,904</u>	<u>77,938</u>
Net book value as at 31 December 2020	<u>1,183,281</u>	<u>15,892</u>	<u>1,199,173</u>
Net book value as at 31 December 2019	<u>1,201,288</u>	<u>18,571</u>	<u>1,219,859</u>

10. Debtors

	2020 £	2019 £
Other debtors	<u>1,395</u>	<u>175</u>

11. Creditors: Amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	4,893	4,315
Secured Loan	<u>12,645</u>	<u>6,591</u>
	<u>17,538</u>	<u>10,906</u>

Secured Loan, refer to Note 12.

JOHN TROTTER TRUST

NOTES TO THE FINANCIAL STATEMENTS(Continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

12. Creditors: Amounts falling due after one year

	2020	2019
	£	£
Secured loan	<u>97,306</u>	<u>103,490</u>

The Trust has a long-term loan taken out to fund the development of the freehold property known as the Open Door Centre (formerly known as the Red Cross Centre). This loan is secured on the freehold property.

Of the balance repayable by instalments on the secured loan, £46,725 was repayable after more than 5 years.

13. Statement of funds

	Brought Forward (restated)	Income	Expenditure	Carried Forward
	£	£	£	£
General funds	1,111,234	65,945	72,305	1,104,874
Restricted funds - Phase II Open Door Project	18,338	7,295	3,320	22,313
Total Funds	<u>1,129,572</u>	<u>73,240</u>	<u>75,625</u>	<u>1,127,187</u>

In preparing the 2020 financial statements the trustees have identified that there was income and expenditure incurred in 2019 which should have been classified as relating to a restricted fund. Accordingly the comparative information as at 31 December 2019 has been restated where applicable, including the opening balance shown in the statement of funds above.

14. Related party transactions

Mrs J Corney, Mr R Lawson and Rev'd A Rimmer who were directors of the company during the year were also members of the PCC of Christ Church, Barnet.

During the year total donations of £10,650 (2019 - £16,096) were received from the Trustees.

An amount of £39 (2019 - £859) was paid to a company of which a Trustee is a director and shareholder. This payment was in respect of the commissioning of equipment for the building and was supplied at cost price to the charity.

15. Post balance sheet events

Since March 2020, the spread of COVID-19 has severely impacted many local economies around the globe. Measures taken to contain the spread of the virus, including quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses, resulting in an economic slowdown.

The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration of severity of the consequences, as well as their impact on the financial position and results of the charity for future periods.