

Company registration number: 07529286

Charity registration number: 1141411

Bestwood Advice Centre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2025

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Bestwood Advice Centre

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Bestwood Advice Centre

Reference and Administrative Details

Trustees	Brian Grocock Christopher Hooper Jay Hayes, Chairman
Senior Management Team	Susan Foster, Manager
Charity Registration Number	1141411
Company Registration Number	07529286
Registered Office	21 Gainsford Crescent Bestwood Estates Nottingham Nottinghamshire NG5 5FH
Independent Examiner	Eva Stevens, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Bestwood Advice Centre

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Brian Grocock
	Christopher Hooper
	Jay Hayes, Chairman

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 14/2/11. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

Recruitment and appointment of trustees

Trustees are elected and co-opted under the terms of the Articles of Association or through advertising online and through universities.

Major risks and management of those risks

Funding cuts.

Objectives and activities

Objects and aims

To promote any charitable purpose for the benefit of the inhabitants of the aforesaid area of benefit including the relief of poverty and advancement of education.

- To manage the Advice Centre efficiently and effectively in order to meet the growing and diverse needs of the communities we serve;
- To provide social welfare rights and debt advice, support and representation;
- To provide a confidential and safe environment, which supports and responds to individual needs without discrimination;
- To ensure that the advice and information given to clients is up to date, accurate and relevant to them;
- To provide clients with sufficient impartial advice and information to enable them to make informed decisions;
- To develop the Advice Centre as an independent advice agency by promoting effective use of its resources and ensuring all information displayed is accessible and responsive to local and individual needs;
- To ensure the management group, staff and volunteers receive training and support to enable them to realise the aims of the centre;
- To develop and review policies to promote equal opportunities at the Advice Centre ensuring fair and non-discriminatory practices;
- To liaise with local private, public and voluntary bodies to ensure effective and efficient delivery of a professional service.

Bestwood Advice Centre

Trustees' Report

Objectives, strategies and activities

During the period July 2024 - June 2025 Bestwood Advice Centre (BAC) has continued to be a key provider of welfare rights and debt advice to residents from Bestwood and surrounding wards of Nottingham City. Being a key source of support and information for the most vulnerable we have adapted our services and developed new ways in working to increase service delivery. We have taken on extra staff to meet the increased demand.

2081 new cases were opened and supported 1186 clients with assisted information we have seen an increased amount of complex cases with the majority being impacted by the increased cost of living crisis. Our advisers are trained in both debt support and welfare rights, however the demand for the service outstrips our resources. Our approach to all our clients is to offer a holistic service; dealing not only with the issues they present to us but also any surrounding problems. The intention is to try to prevent future problems and empower Citizens to cope better in the future whether with technology, information, or other barriers. We are a growing charity and have developed more partnership working with organisations including the Trussell Trust, Hope Nottingham, The Crabtree Farm Community Centre, British Gas and the local PCN. We also receive funding through Public Health England and The Household Support Scheme, both via Advice Nottingham. Due to the current financial climate, we don't want to be too dependent on any one funder and are constantly looking for new partnership opportunities. We have started our 3rd year working with Nottingham Law School to develop volunteer opportunities through an adviser training program. We have roles available in advice, admin and trustee opportunities.

BAC continues to achieve high levels of outcomes for citizens.

In the financial year 2024 - 2025, achieved welfare benefits gains and charity support of just over £3.1 million and managed debts of £360,228. Most of the advice given is in the field of welfare rights, closely followed by debt advice and other categories such as energy issues.

Bestwood Advice Centre is a long - term, successful local charity, it meets a wide range of needs for citizens and the staff teams' reputation as trusted, helpful, approachable, and effective in welfare rights and associated provision continues to be central to its situation on Bestwood Estate. This provision is supported through its committed trustees working alongside the paid employees to continue this provision continues.

Financial review

Bestwood Advice Centre is continuing to thrive, even under challenging circumstances.

Policy on reserves

Bestwood Advice Centres aim is to keep the total reserves between £40,000-£50,000

Public benefit

In line with the aims of Bestwood Advice Centre we provide Social Welfare Rights and Debt advice, guidance, negotiation and representation in a confidential and safe environment, which supports and responds to individual needs without discrimination. We also give advice on housing, education, employment and consumer issues with referrals, where necessary, to specialist advice agencies.

We work to the Advice Quality Standard for 'General Advice with Casework' in the areas of Welfare Rights, Benefits and Debt.

By providing sufficient advice and guidance increased knowledge and understanding enables informed decisions to be made; by improving financial capability the individual and the community benefit. The activities contribute towards a reduction in poverty and maximising income.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Bestwood Advice Centre

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Bestwood Advice Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

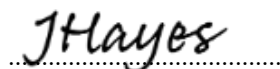
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on and signed on its behalf by:



Jay Hayes
Trustee

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Bestwood Advice Centre

Independent Examiner's Report to the trustees of Bestwood Advice Centre ('the Company')

Independent examiner's report to the trustees of Bestwood Advice Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Eva Stevens, BSc, CPFA, employee of Community Accounting Plus
member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

Bestwood Advice Centre

Statement of Financial Activities for the Year Ended 30 June 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	25,619	-	25,619	42,064
Charitable activities	3	<u>1,052</u>	<u>183,487</u>	<u>184,539</u>	<u>197,966</u>
Total Income		<u>26,671</u>	<u>183,487</u>	<u>210,158</u>	<u>240,030</u>
Expenditure on:					
Charitable activities	5	<u>(24,266)</u>	<u>(203,072)</u>	<u>(227,338)</u>	<u>(185,317)</u>
Total Expenditure		<u>(24,266)</u>	<u>(203,072)</u>	<u>(227,338)</u>	<u>(185,317)</u>
Net income/(expenditure)		<u>2,405</u>	<u>(19,585)</u>	<u>(17,180)</u>	<u>54,713</u>
Net movement in funds		2,405	(19,585)	(17,180)	54,713
Reconciliation of funds					
Total funds brought forward		<u>61,045</u>	<u>40,516</u>	<u>101,561</u>	<u>46,848</u>
Total funds carried forward	11	<u><u>63,450</u></u>	<u><u>20,931</u></u>	<u><u>84,381</u></u>	<u><u>101,561</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 11.

The notes on pages 9 to 16 form an integral part of these financial statements.

Bestwood Advice Centre

Statement of Financial Activities for the Year Ended 30 June 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	42,064	-	42,064
Charitable activities	3	102	197,864	197,966
Total income		<u>42,166</u>	<u>197,864</u>	<u>240,030</u>
Expenditure on:				
Charitable activities	5	<u>2,339</u>	<u>(187,656)</u>	<u>(185,317)</u>
Total expenditure		<u>2,339</u>	<u>(187,656)</u>	<u>(185,317)</u>
Net income		44,505	10,208	54,713
Transfers between funds		<u>(3,509)</u>	<u>3,509</u>	<u>-</u>
Net movement in funds		40,996	13,717	54,713
Reconciliation of funds				
Total funds brought forward		<u>20,049</u>	<u>26,799</u>	<u>46,848</u>
Total funds carried forward	11	<u><u>61,045</u></u>	<u><u>40,516</u></u>	<u><u>101,561</u></u>

The notes on pages 9 to 16 form an integral part of these financial statements.

Bestwood Advice Centre
(Registration number: 07529286)
Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	7	512	1,024
Current assets			
Debtors	8	5,177	1,375
Cash at bank and in hand		<u>83,697</u>	<u>101,181</u>
		88,874	102,556
Creditors: Amounts falling due within one year	9	<u>(5,005)</u>	<u>(2,019)</u>
Net current assets		<u>83,869</u>	<u>100,537</u>
Net assets		<u><u>84,381</u></u>	<u><u>101,561</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	11	20,931	40,516
Unrestricted income funds			
Unrestricted funds		<u>63,450</u>	<u>61,045</u>
Total funds	11	<u><u>84,381</u></u>	<u><u>101,561</u></u>

For the financial year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on and signed on their behalf by:

J Hayes

 Jay Hayes
 Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

Bestwood Advice Centre

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Bestwood Advice Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Bestwood Advice Centre

Notes to the Financial Statements for the Year Ended 30 June 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33.3% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Bestwood Advice Centre

Notes to the Financial Statements for the Year Ended 30 June 2025

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	619	619	-
Other income from donations & legacies	-	-	4,120
Grants, including capital grants;			
Grants from other charities	25,000	25,000	792
Grants from companies	-	-	37,152
	25,619	25,619	42,064

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Grants and donations	-	178,827	178,827	197,864
Sundry receipts	677	-	677	102
Sales & Fees	375	-	375	-
	1,052	178,827	179,879	197,966

Bestwood Advice Centre

Notes to the Financial Statements for the Year Ended 30 June 2025

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Bestwood and Bulwell Foodbank	-	7,544	7,544
St Anns Advice Group	-	14,146	14,146
Postcode Places	25,000	-	25,000
Bestwood Directions	-	23,843	23,843
Nottingham & District CAB	-	49,592	49,592
Crabtree Farm Community Centre	-	16,500	16,500
Nottingham City GPP (SPLW)	-	39,670	39,670
Hope Nottingham	-	27,532	27,532
Sundry Donations	423	-	423
	<u>25,423</u>	<u>178,827</u>	<u>204,250</u>

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Building costs	541	-	541	442
Business costs	13,006	9,679	22,685	15,526
Education expenses	-	-	-	16
Salaries, NI & Pensions	7,502	192,575	200,077	161,743
Volunteer expenses	105	-	105	128
Training	1,380	-	1,380	1,547
Staff expenses	47	-	47	150
Sundry expenses	-	-	-	206
Depreciation	512	-	512	512
Payroll Service	955	-	955	1,054
Publicity	-	-	-	494
Travel & Accommodation	218	818	1,036	199
Activity resources	-	-	-	3,300
	<u>24,266</u>	<u>203,072</u>	<u>227,338</u>	<u>185,317</u>

Bestwood Advice Centre

Notes to the Financial Statements for the Year Ended 30 June 2025

6 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	181,927	143,789
Social security costs	7,112	9,939
Pension costs	11,038	8,015
	<u>200,077</u>	<u>161,743</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	<u>9</u>	<u>8</u>

(2024 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £11,038 (2024 - £8,015).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £36,094 (2024 - £30,876).

7 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 July 2024	<u>3,606</u>	<u>3,606</u>
At 30 June 2025	<u>3,606</u>	<u>3,606</u>
Depreciation		
At 1 July 2024	2,582	2,582
Charge for the year	<u>512</u>	<u>512</u>
At 30 June 2025	<u>3,094</u>	<u>3,094</u>
Net book value		
At 30 June 2025	<u>512</u>	<u>512</u>
At 30 June 2024	<u>1,024</u>	<u>1,024</u>

Bestwood Advice Centre

Notes to the Financial Statements for the Year Ended 30 June 2025

8 Debtors

	2025 £	2024 £
Trade debtors	-	1,375
Other debtors	5,177	-
	<u>5,177</u>	<u>1,375</u>

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,023	-
Other taxation and social security	1,982	-
Other creditors	-	2,019
	<u>5,005</u>	<u>2,019</u>

10 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

11 Funds

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Balance at 30 June 2025 £
Unrestricted funds				
<i>General</i>				
General	61,045	26,671	(24,266)	63,450
Restricted funds				
Welfare Rights (NCAB)	3,921	-	-	3,921
Fuel Poverty	4,778	18,806	(23,752)	(168)
Foodbank	-	31,387	(30,678)	709
E&W Foodbank	-	27,532	(26,680)	852
CCFC	-	16,500	(14,899)	1,601
PCN1 (SPLW)	9,791	39,670	(35,445)	14,016
HSG4	5,720	33,183	(38,903)	-
Public Health England	16,306	16,409	(32,715)	-
Total restricted funds	<u>40,516</u>	<u>183,487</u>	<u>(203,072)</u>	<u>20,931</u>
Total funds	<u>101,561</u>	<u>210,158</u>	<u>(227,338)</u>	<u>84,381</u>

Bestwood Advice Centre

Notes to the Financial Statements for the Year Ended 30 June 2025

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2024 £
Unrestricted funds					
<i>General</i>					
General	20,049	42,166	2,339	(3,509)	61,045
Restricted					
Welfare Rights (NCAB)	21,758	71,038	(88,875)	-	3,921
Fuel Poverty	5,041	23,494	(23,757)	-	4,778
Foodbank	-	4,577	(8,086)	3,509	-
CCFC	-	6,600	(6,600)	-	-
National Lottery	-	32,734	(32,734)	-	-
PCN1 (SPLW)	-	35,880	(26,089)	-	9,791
HSG4	-	7,132	(1,412)	-	5,720
Public Health England	-	16,409	(103)	-	16,306
Total restricted funds	<u>26,799</u>	<u>197,864</u>	<u>(187,656)</u>	<u>3,509</u>	<u>40,516</u>
Total funds	<u><u>46,848</u></u>	<u><u>240,030</u></u>	<u><u>(185,317)</u></u>	<u><u>-</u></u>	<u><u>101,561</u></u>

The specific purposes for which the funds are to be applied are as follows:

Welfare Rights (NCAB) - Provides advice and support to local residents around their welfare rights. This is the main source of income.

Fuel Poverty - Supporting families and the community through training.

Foodbank- To provide food parcels to local residents in need.

East & West Foodbanks (E&W) - To support their users with Welfare Benefits, Money and debt advice and financial literacy.

CCFC - Supporting the residents and users of Crabtree Farm Community Centre with benefit advice and energy advice.

PCN1 (SPLW) - Supporting the patients of PCN 1 with welfare benefits and money advice.

HSG4 - Provides advice and support to residents around their welfare rights.

Public Health England (NCAB) - Provides advice and support to residents around their welfare rights.

The Fuel Poverty Fund is currently overspent. Funding for this scheme commenced in August 2025, with allocations received on a quarterly basis.

Bestwood Advice Centre

Notes to the Financial Statements for the Year Ended 30 June 2025

12 Analysis of net assets between funds

	Unrestricted		2025
	General £	Restricted £	Total funds £
Tangible fixed assets	512	-	512
Current assets	65,961	22,913	88,874
Current liabilities	(3,023)	(1,982)	(5,005)
Total net assets	<u>63,450</u>	<u>20,931</u>	<u>84,381</u>

	Unrestricted funds Other £	Restricted funds £	Total funds at 30 June 2024 £
Fixed asset investments	1,024	-	1,024
Current assets	62,040	40,516	102,556
Current liabilities	(2,019)	-	(2,019)
Total net assets	<u>61,045</u>	<u>40,516</u>	<u>101,561</u>

13 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2025 £	2024 £
Independent examination	1,020	980
Payroll services	1,161	748
Other financial services	208	666
	<u>2,389</u>	<u>2,394</u>

14 Taxation

The charity is a registered charity and is therefore exempt from corporation taxation.

15 Trustees remuneration and expenses

No trustees have received any other benefits from the charity during the year.

16 Related party transactions

There were no related party transactions in the year.