

Company registration number: 07529286

Charity registration number: 1141411

# Bestwood Advice Centre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2022

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

## **Bestwood Advice Centre**

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## **Bestwood Advice Centre**

### **Reference and Administrative Details**

<b>Trustees</b>	Brian Grocock Christopher Hooper Sophie Jennings Jay Hayes Ben Allen Kim Pavier (resigned 31/12/2021)
<b>Senior Management Team</b>	Susan Foster, Manager
<b>Charity Registration Number</b>	1141411
<b>Company Registration Number</b>	07529286
<b>Registered Office</b>	21 Gainsford Crescent Bestwood Estates Nottingham Nottinghamshire NG5 5FH
<b>Independent Examiner</b>	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

## **Bestwood Advice Centre**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2022.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Brian Grocock
	Christopher Hooper
	Sophie Jennings
	Jay Hayes
	Ben Allen (appointed 4 October 2021)
	Ali Javadi-Nowbandegani (appointed 4 October 2021 and resigned 27 June 2022)
	Kim Pavier (resigned 31/12/2021)
	Christopher Easton (resigned 22 July 2022)

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 14/2/11. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

##### ***Recruitment and appointment of trustees***

Trustees are elected and co-opted under the terms of the Articles of Association or through advertising, application form, observational visit and interview.

## **Bestwood Advice Centre**

### **Trustees' Report**

#### ***Major risks and management of those risks***

##### ***Risks***

The key financial risk, while not an immediate issue, is of course if funding through Nottingham City Council reduces significantly or altogether in future. This is at present a theoretical risk, given the continuing commitment of the Local Authority to the provision of welfare rights services. Training-related activity is dependent on a range of funding sources which are directly related to successful delivery of adult education opportunities for local citizens.

#### **Objectives and activities**

##### ***Objects and aims***

- To manage the Advice Centre efficiently and effectively in order to meet the growing and diverse needs of the communities we serve;
- To provide social welfare rights and debt advice, support and representation;
- To provide a confidential and safe environment, which supports and responds to individual needs without discrimination;
- To ensure that the advice and information given to clients is up to date, accurate and relevant to them;
- To provide clients with sufficient impartial advice and information to enable them to make informed decisions;
- To develop the Advice Centre as an independent advice agency by promoting effective use of its resources and ensuring all information displayed is accessible and responsive to local and individual needs;
- To ensure the management group, staff and volunteers receive training and support to enable them to realise the aims of the centre;
- To develop and review policies to promote equal opportunities at the Advice Centre ensuring fair and non-discriminatory practices;
- To liaise with local private, public and voluntary bodies to ensure effective and efficient delivery of a professional service.

## **Bestwood Advice Centre**

### **Trustees' Report**

#### ***Objectives, strategies and activities***

During the period July 2021 - June 2022 Bestwood Advice Centre (BAC) has continued to be a key provider of welfare rights and debt advice to residents from Bestwood and surrounding wards of Nottingham City. Being a key source of support and information for the most vulnerable we have adapted our services and developed new ways in working to increase service delivery. We have taken on extra staff to meet the increased demand.

1094 new cases were opened for the period of 01 July 2021 – 30 June 2022, an increase of approximately 40% on the previous year. We have seen an increased amount of complex cases with the majority being impacted by the increased cost of living crisis. Our advisers are trained in both debt support and welfare rights, however the demand for the service outstrips our resources. Our approach to all our clients is to offer a holistic service; dealing not only with the issues they present to us but also any surrounding problems. The intention is to try to prevent future problems and empower Citizens to cope better in the future whether with technology, information, or other barriers. We have seen an increase in the amount of people who are digitally excluded and those with literacy problems, many from BAME communities, with the majority in financial difficulties, suffering from food and/or fuel poverty. We ensure this is considered when targeting and raising awareness of our service to ensure no individuals lose out through lack of understanding and access issues. BAC continues to achieve high levels of outcomes for citizens.

In the financial year 2021-2022, achieved welfare benefits gains of over £1.1 million and managed debts of over £400,000. And supported citizens getting over £71,000 in charity awards. Across all the projects we deliver, Bestwood Advice Centre has supported almost 1100 people during the year. Most of the advice given is in the field of welfare rights, closely followed by debt advice and other categories such as energy issues. Along with our current partners: Bestwood Directions and British Gas Energy Trust, we have now partnered with Bestwood and Bulwell Foodbank. And are actively seeking further partnerships to expand the support we can offer. We have gone from strength to strength increasing the staffing levels from three in 2020 to nine now.

Bestwood Advice Centre is a long - term, successful local charity which is now in its 38th year. It meets a wide range of needs for citizens and the staff teams' reputation as trusted, helpful, approachable, and effective in welfare rights and associated provision continues to be central to its situation on Bestwood Estate. This provision is supported through its committed trustees working alongside the paid employees to continue this provision continues.

#### **Financial review**

Bestwood Advice Centre is continuing to thrive, even under challenging circumstances.

## **Bestwood Advice Centre**

### **Trustees' Report**

#### ***Policy on reserves***

This Policy should be seen as part of the financial management of Bestwood Advice Centre. It forms one of the bases for the budget process. It is not sufficient to leave the level of Reserves to chance. Bestwood Advice Centre needs to clarify its needs with regard to Reserves and have a clear policy to ensure those needs are met.

Bestwood Advice Centre needs to have Reserves:

- For reasons of Cash Flow

The system for receipt of Grant income differs for each funder. Funding which is in arrears or simply late, must be covered from reserves.

While the expenditure of Bestwood Advice Centre is fairly steady, fluctuations in expenditure may not coincide with fluctuations in income.

- For the 'Rainy Day'

Bestwood Advice Centre is particularly vulnerable to cuts in statutory funding. Obviously sudden cuts will leave Bestwood Advice Centre with commitments to honour – not least contracts of employment, leases and agreements for services.

- To enable the Management Committee to meet their legal obligations

The lack of sufficient Reserves would indicate the failure of the Management Committee to honour their duty under charity law to manage 'prudently' the finances of the charity.

The level of Reserves required by Bestwood Advice Centre:

- Uncommitted (General) Reserves

In the long term Bestwood Advice Centre aims to have uncommitted Reserves equivalent to between three and four months current expenditure.

- Other Reserves

In addition, other 'restricted' or 'designated' reserves may be set aside and identified on the balance sheet, but will not form part of the general reserves.

The aim is to keep the total reserves between £85000-£90000

Reviewed: May 2022

Next Review Date: May 2023

#### ***Public benefit***

In line with the aims of Bestwood Advice Centre we provide Social Welfare Rights and Debt advice, guidance, negotiation and representation in a confidential and safe environment, which supports and responds to individual needs without discrimination. We also give advice on housing, education, employment and consumer issues with referrals, where necessary, to specialist advice agencies.

We work to the Advice Quality Standard for 'General Advice with Casework' in the areas of Welfare Rights, Benefits and Debt.

By providing sufficient advice and guidance increased knowledge and understanding enables informed decisions to be made; by improving financial capability the individual and the community benefit. The activities contribute towards a reduction in poverty and maximising income.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## Bestwood Advice Centre

### Trustees' Report

The trustees (who are also the directors of Bestwood Advice Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.


Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on ~~29/3/23~~ **29/3/23** and signed on its behalf by:



Sophie Jennings  
Trustee

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.



## **Bestwood Advice Centre**

### **Independent Examiner's Report to the trustees of Bestwood Advice Centre ('the Company')**

#### **Independent examiner's report to the trustees of Bestwood Advice Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

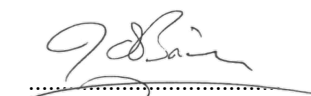
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 29/3/23 .....

## Bestwood Advice Centre

### Statement of Financial Activities for the Year Ended 30 June 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	12,933	-	12,933	8,445
Charitable activities	3	<u>193</u>	<u>123,060</u>	<u>123,253</u>	<u>114,051</u>
Total Income		<u>13,126</u>	<u>123,060</u>	<u>136,186</u>	<u>122,496</u>
<b>Expenditure on:</b>					
Charitable activities	5	<u>(8,489)</u>	<u>(112,551)</u>	<u>(121,040)</u>	<u>(96,830)</u>
Total Expenditure		<u>(8,489)</u>	<u>(112,551)</u>	<u>(121,040)</u>	<u>(96,830)</u>
Net income		4,637	10,509	15,146	25,666
Transfers between funds		<u>1,591</u>	<u>(1,591)</u>	<u>-</u>	<u>-</u>
Net movement in funds		6,228	8,918	15,146	25,666
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>16,108</u>	<u>55,165</u>	<u>71,273</u>	<u>45,607</u>
Total funds carried forward	10	<u><u>22,336</u></u>	<u><u>64,083</u></u>	<u><u>86,419</u></u>	<u><u>71,273</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 10.

The notes on pages 11 to 19 form an integral part of these financial statements.

# Bestwood Advice Centre

## Statement of Financial Activities for the Year Ended 30 June 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	8,445	-	8,445
Charitable activities	3	185	113,866	114,051
Total income		8,630	113,866	122,496
<b>Expenditure on:</b>				
Charitable activities	5	(8,824)	(88,006)	(96,830)
Total expenditure		(8,824)	(88,006)	(96,830)
Net (expenditure)/income		(194)	25,860	25,666
Net movement in funds		(194)	25,860	25,666
<b>Reconciliation of funds</b>				
Total funds brought forward		16,302	29,305	45,607
Total funds carried forward	10	16,108	55,165	71,273

The notes on pages 11 to 19 form an integral part of these financial statements.

**Bestwood Advice Centre**  
**(Registration number: 07529286)**  
**Balance Sheet as at 30 June 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	7	-	690
<b>Current assets</b>			
Cash at bank and in hand		87,932	71,911
<b>Creditors: Amounts falling due within one year</b>	8	<u>(1,513)</u>	<u>(1,328)</u>
<b>Net current assets</b>		<u>86,419</u>	<u>70,583</u>
<b>Net assets</b>		<u><u>86,419</u></u>	<u><u>71,273</u></u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	10	64,083	55,165
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>22,336</u>	<u>16,108</u>
<b>Total funds</b>	10	<u><u>86,419</u></u>	<u><u>71,273</u></u>


For the financial year ending 30 June 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 29/3/23 and signed on their behalf by:

  
 Sophie Jennings  
 Trustee

The notes on pages 11 to 19 form an integral part of these financial statements.

## **Bestwood Advice Centre**

### **Notes to the Financial Statements for the Year Ended 30 June 2022**

#### **1 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Bestwood Advice Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## **Bestwood Advice Centre**

### **Notes to the Financial Statements for the Year Ended 30 June 2022**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	33.3% straight line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Bestwood Advice Centre

### Notes to the Financial Statements for the Year Ended 30 June 2022

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

#### 2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	481	481	20
Grants, including capital grants;			
Grants from other charities	10,280	10,280	7,000
Grants from companies	2,172	2,172	1,425
	<u>12,933</u>	<u>12,933</u>	<u>8,445</u>

#### 3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Grants and donations	-	123,060	123,060	113,866
Sundry receipts	193	-	193	185
	<u>193</u>	<u>123,060</u>	<u>123,253</u>	<u>114,051</u>

## Bestwood Advice Centre

### Notes to the Financial Statements for the Year Ended 30 June 2022

#### 4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Bestwood & Bulwell Foodbank	-	10,217	10,217
Nottingham University	-	2,500	2,500
St Anns Advice Group	-	24,919	24,919
Nottingham CVS	-	13,346	13,346
Nottingham & District CAB	-	58,809	58,809
Nottinghamshire Community Fund	-	11,000	11,000
Nottingham City Council	-	2,269	2,269
Bestwood Directions	10,280	-	10,280
Co-op	2,172	-	2,172
Sundry	481	-	481
	<u>12,933</u>	<u>123,060</u>	<u>135,993</u>

#### 5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Building costs	202	430	632	551
Business costs	5,363	11,584	16,947	17,110
Education expenses	252	-	252	727
Salaries, NI & Pensions	5,028	92,974	98,002	77,455
Volunteer expenses	-	10	10	-
Training	60	466	526	20
Staff expenses	134	-	134	8
Sundry expenses	830	-	830	269
Depreciation	690	-	690	690
Service users	-	3,017	3,017	-
Overheads	(4,070)	4,070	-	-
	<u>8,489</u>	<u>112,551</u>	<u>121,040</u>	<u>96,830</u>



## Bestwood Advice Centre

### Notes to the Financial Statements for the Year Ended 30 June 2022

#### 6 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	94,427	75,309
Social security costs	1,089	65
Pension costs	2,486	2,081
	<u>98,002</u>	<u>77,455</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Average number of employees	<u>8</u>	<u>7</u>

3 (2021 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,486 (2021 - £2,081).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £39,286 (2021 - £31,198).

## Bestwood Advice Centre

### Notes to the Financial Statements for the Year Ended 30 June 2022

#### 7 Tangible fixed assets

	Computer equipment £	Total £
<b>Cost</b>		
At 1 July 2021	2,070	2,070
At 30 June 2022	2,070	2,070
<b>Depreciation</b>		
At 1 July 2021	1,380	1,380
Charge for the year	690	690
At 30 June 2022	2,070	2,070
<b>Net book value</b>		
At 30 June 2022	-	-
At 30 June 2021	690	690

#### 8 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	1,513	1,328

#### 9 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

# Bestwood Advice Centre

## Notes to the Financial Statements for the Year Ended 30 June 2022

### 10 Funds

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2022 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	16,108	13,126	(8,489)	1,591	22,336
<b>Restricted funds</b>					
Welfare Rights (NCAB)	30,913	58,809	(61,046)	-	28,676
Fuel Poverty	13,227	24,919	(23,792)	-	14,354
Covid 19	6,551	-	(4,960)	(1,591)	-
Salaries	4,474	-	-	-	4,474
Nottingham Jobs Fund	-	2,269	(2,269)	-	-
Foodbank	-	10,217	(4,289)	-	5,928
Covid isolation recovery	-	13,346	(4,197)	-	9,149
Nottinghamshire advice support	-	11,000	(11,000)	-	-
Interns	-	2,500	(998)	-	1,502
<b>Total restricted funds</b>	<u>55,165</u>	<u>123,060</u>	<u>(112,551)</u>	<u>(1,591)</u>	<u>64,083</u>
<b>Total funds</b>	<u>71,273</u>	<u>136,186</u>	<u>(121,040)</u>	<u>-</u>	<u>86,419</u>
	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Balance at 30 June 2021 £	
<b>Unrestricted funds</b>					
<i>General</i>					
General	16,302	8,630	(8,824)	16,108	
<b>Restricted</b>					
Welfare Rights (NCAB)	9,029	65,001	(43,117)	30,913	
Fuel Poverty	13,026	17,390	(17,189)	13,227	
Covid 19	500	10,358	(4,307)	6,551	
Salaries	6,750	18,348	(20,624)	4,474	
Nottingham Jobs Fund	-	2,769	(2,769)	-	
<b>Total restricted funds</b>	<u>29,305</u>	<u>113,866</u>	<u>(88,006)</u>	<u>55,165</u>	
<b>Total funds</b>	<u>45,607</u>	<u>122,496</u>	<u>(96,830)</u>	<u>71,273</u>	

## **Bestwood Advice Centre**

### **Notes to the Financial Statements for the Year Ended 30 June 2022**

The specific purposes for which the funds are to be applied are as follows:

Welfare Rights (NCAB)

Provides advice and support to local residents around their welfare rights. This is the main source of income.

Fuel Poverty

Supporting families and the community through training.

Salaries

A contribution towards additional advice workers.

Covid 19

A contribution towards additional costs during the pandemic.

Nottingham Jobs Fund

To support people back to work.

Foodbank

To provide foodparcels to local residents in need.

Covid Isolation Recovery

To support those who were vulnerable during Covid to regain confidence and access local facilities.

Nottinghamshire Advice Support

To support clients in the County.

Interns

Support students on placement.

The transfer from the Covid 19 fund to the General fund reflects the release of any restrictions on the use of these funds.

## Bestwood Advice Centre

### Notes to the Financial Statements for the Year Ended 30 June 2022

#### 11 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2022 £
Current assets	22,336	65,596	87,932
Current liabilities	-	(1,513)	(1,513)
Total net assets	<u>22,336</u>	<u>64,083</u>	<u>86,419</u>

	Unrestricted funds General £	Other £	Total funds at 30 June 2021 £
Tangible fixed assets	690	-	690
Current assets	15,418	56,493	71,911
Current liabilities	-	(1,328)	(1,328)
Total net assets	<u>16,108</u>	<u>55,165</u>	<u>71,273</u>

#### 12 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022 £	2021 £
Independent examination	840	820
Other financial services	720	674
	<u>1,560</u>	<u>1,494</u>

#### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 14 Trustees remuneration and expenses

Travel expenses of £10 were paid to a trustee

No trustees have received any other benefits from the charity during the year.

#### 15 Related party transactions

During the year the charity made the following related party transactions:

##### H J Easton

H J Easton is the wife of trustee Christopher Easton. She received £13,870 in salaries.

At the balance sheet date the amount due to/from H J Easton was £Nil (2021 - £Nil).