

**THE STEVEN BLOCH IMAGE OF DISABILITY CHARITABLE TRUST**

**Registered Number: 1141406**

**ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2025**

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**THE STEVEN BLOCH IMAGE OF DISABILITY CHARITABLE TRUST**

**ANNUAL REPORT**

**FOR THE YEAR ENDED 5TH APRIL 2025**

The trustees present their report for the year ended 5th April 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

The Steven Bloch Image of Disability Charitable Trust is a Registered Charity No. 1141406.

The Principal office address is Office Suite 1, Haslemere House, Lower Street, Haslemere, Surrey, GU27 2PE.

The Trustees who held office during the year were:-

Mrs Janet B Bloch  
Ms Julie Bridgewater  
Mr Peter J Ford  
Mr Martin S Golding  
Professor Julius A Lubbock  
Mr John R Raffles

The Professional Advisers of the charity are as follows:

INDEPENDENT EXAMINER: GNCD Stevenson FCA  
Knox Cropper LLP  
Chartered Accountants  
Office Suite 1, Haslemere House  
Lower Street  
Haslemere  
Surrey GU27 2PE

BANKERS: Barclays Bank plc  
22-24 Upper Marlborough Road  
St Albans  
Herts AL1 3AL

Schroder & Co Limited  
1 London Wall Place  
London EC2Y 5AU

INVESTMENT ADVISERS: Cazenove Capital Management  
1 London Wall Place  
London EC2Y 5AU

STRUCTURE, GOVERNANCE AND MANAGEMENT

- **Legal Status and Constitution**

The charity was created by Trust Deed dated 10th March 2011 and is registered with the Charity Commission No. 1141406.

- **Trustees Appointment and Training**

The Trustees are recruited and appointed as and when required by the remaining Trustees, often based on their professional backgrounds.

New Trustees are inducted by the other Trustees and are encouraged to attend relevant training courses where considered beneficial.

**THE STEVEN BLOCH IMAGE OF DISABILITY CHARITABLE TRUST**

**ANNUAL REPORT**

**FOR THE YEAR ENDED 5TH APRIL 2025**

**(continued)**

**STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

- **Management Arrangements**

The Trustees meet half yearly to monitor the activities of the charity, including the investment performance.

The day-to-day administration of the charity is undertaken by independent professional firms.

- **Risk Management**

The Trustees continually review the major risks to which the charity is exposed, in particular those related to the finances of the charity. During the year some systems and policies were formalised and the trustees are satisfied that systems are in place to mitigate their exposure to major risk.

The major risk of the charity is its investment portfolio risk, which is mitigated by biannual meetings with the Investment Advisers.

**OBJECTS AND ACTIVITIES**

- **Objects of the Charity**

The Trust was established in 2011 in memory of Steven Bloch who died in 2008. Steven suffered acquired brain injury following a skiing accident in 1980 and, having had to abandon his law studies, eventually graduated with a BA (Hons) in Photography. Through his photography Steven promoted a positive image of disability and it had long been his desire to set up a charitable trust for this purpose.

The establishment, therefore, of The Steven Bloch Image of Disability Charitable Trust is for the benefit and support of disabled people in England and Wales and to promote understanding of disability through the arts, writing and journalism.

- **Objectives for the Year**

The objectives for the year were:

- To continue making grants in accordance with the objects of the charity.
- To monitor the income of the charity during the continued turbulence in the financial markets.

**ACHIEVEMENT AND PERFORMANCE**

- **Achievement of Objectives and Public Benefit**

The Trustees met twice during the 2024/25 financial year; towards the end of September 2024 and the end of March 2025 at the London offices of Knox Cropper. Neither Mr Martin Golding nor Mr John Raffles were able to attend the meeting in September, but all Trustees were present at the March 2025 meeting.

Mr Kevin Lally of Knox Cropper attended the September meeting to update the Trustees on changes in Charity Law for which he provided a very helpful document under a clear set of headings and also highlighted the release of a report from the National Cyber Security Centre setting out the risks from cyber crime.

The March 2025 meeting was attended by Ella Brown (EB) and Adam Green (AG) from Cazenove Capital Management. They provided each Trustee with a breakdown of SBT's investment position and information on Market Outlook. All present agreed that SBT investment policy should be revisited and AG set out the pros and cons of investing in a single fund, often chosen by smaller charities, which has lower costs. The Trustees subsequently decided to go with Cazenove's advice to invest in a single fund (CMAF) and their decision would be relayed to Cazenove when Janet Bloch and Peter Ford attended the Wix Trusts meeting at the end of April 2025.



# THE STEVEN BLOCH IMAGE OF DISABILITY CHARITABLE TRUST

## ANNUAL REPORT

### FOR THE YEAR ENDED 5TH APRIL 2025

(continued)

#### ACHIEVEMENT AND PERFORMANCE (continued)

- **Achievement of Objectives and Public Benefit (continued)**

Peter Ford's due diligence in carrying out checks on the Trust's Governance and Compliance Manuals was much appreciated by the other Trustees and he confirmed that he had completed Annual Reviews at the September 2024 meeting. At the March 2025 meeting he reported that he had updated the Compliance Manual in accordance with the requirements of the Charity Commission and provided each Trustee with a document which required acknowledgement.

During the year the Trust received 95 appeals, slightly less than the previous year, and excluding the Snowdon Trust, Southern Ski Club for the Disabled and Camden Art Centre. 13 of these were first-time applications. John Raffles again carried out due diligence on all new appeals. 10 appeals were rejected in September and 5 in March as not being in line with our remit for various reasons. 80 charities received donations of varying amounts between £500 and £2,000. Although most charities greatly appreciated the help given and provided updates on how their donation was spent, disappointingly, it has been noted that a number of charities have sent no acknowledgement despite an email address being given. On the plus side, our more recent connection with Electric Umbrella who bring together the disabled and able-bodied reached the final of 'Britain's Got Talent' only losing out at the very last stage.

After a long pause due to a change in personnel, SBT again heard from the Snowdon Trust and were able to support a further 8 students (one of whom we had supported previously) whose studies included Game Design, Fashion Photography, the Performing Arts and Multimedia Sports Journalism. Again, disappointingly, despite reminders, the students we helped in 2023/24 had not furnished SBT with reports on their studies.

Although the Snowdon Trust did not hold a social gathering of students and their supporters during the year, Janet Bloch (JBB) and Julie Bridgewater (JB) were able to meet very recently with the Snowdon CEO, Helen Saelensminde, and their newly appointed Fundraising Manager, Sarah Spellman who explained that Snowdon's approach to SBT might take a different format in future. Sarah would be letting us know details in due course.

JBB met Ian Edwards (IE) of the Southern Ski Club for the Disabled in June 2024 when he reported that the new office/reception hub was being customised. By the time of the March 2025 meeting, it had been fully disability adapted and insulated with lighting, heating and emergency and power outlets. IE requested funding for a sign reading 'Southern Ski Club for the Disabled' and underneath 'Sponsored by The Steven Bloch Image of Disability Charitable Trust'. The Trustees made a donation of £500, a little more than the £400 requested.

During the summer of 2024, JBB, JB and Prof. Lubbock (JAL), met with Kate Ferrie (KF) at the Camden Art Centre to discuss a further project with SEND pupils from local schools with a request that it should involve an element of photography. A donation of £2,000 was allocated. A progress report was received earlier in 2025 but details of the exhibition for the project are still awaited. KF let us know that the photographic element had generated much enthusiasm.

Suffice to say, that none of the objectives of the Trust could be achieved without the help of Knox Cropper and their personnel in hosting out meetings and, in particular, the unfailing wise advice, support and attendance at our meetings of Greg Stevenson.

- **Grant Making Policies**

Grant applications are reviewed to ensure that they comply with the requirements of the charity. The Trustees authorise payment at their meetings during the year.

- **Fundraising**

The charity does not undertake any fundraising activities.

**THE STEVEN BLOCH IMAGE OF DISABILITY CHARITABLE TRUST****ANNUAL REPORT****FOR THE YEAR ENDED 5TH APRIL 2025****(continued)****FINANCE REVIEW**

- **Results for the Year**

During the year investment income totalled £49,017 to which is added donations of £60,703. Expenditure totalled £109,100 and investment losses were £20,084 resulting in a negative net movement in funds for the year of £19,464. Funds available for future donations to charitable causes were £61,412 at 5th April 2025.

- **Reserves Policy**

The Trustees maintain sufficient reserves in the Income Fund to meet expected direct charitable expenditure.

The Capital Fund is invested to produce income for the Income Fund.

**FUTURE ACTIVITIES**

The charity will continue to generate income to make grants to charitable bodies.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with relevant legislation and the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BY ORDER OF THE TRUSTEES**

.....  
MRS J B BLOCH  
TRUSTEE

Dated:



**THE STEVEN BLOCH IMAGE OF DISABILITY CHARITABLE TRUST**

**REPORT OF THE INDEPENDENT EXAMINER**

**TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of the Steven Bloch Image of Disability Charitable Trust (the Trust) for the year ended 5th April 2025, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commission. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the Trust's Trustees as a body for my work or for this report.

**Responsibilities and basis of report**

As the Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Office Suite 1, Haslemere House  
Lower Street, Haslemere  
Surrey GU27 2PE

GNCD Stevenson FCA  
Knox Cropper LLP  
Chartered Accountants

**THE STEVEN BLOCH IMAGE OF DISABILITY CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 5TH APRIL 2025**

	<u>Notes</u>	<u>Capital Fund £</u>	<u>Income Fund £</u>	<u>2025 Total £</u>	<u>Capital Fund £</u>	<u>Income Fund £</u>	<u>2024 Total £</u>
<b>INCOME FROM</b>							
Donations	2	-	60,703	60,703	-	30,568	30,568
Investments	3	-	49,017	49,017	-	49,677	49,677
<b>TOTAL INCOME</b>		-	109,720	109,720	-	80,245	80,245
<b>EXPENDITURE ON</b>							
Raising funds	4	7,799	-	7,799	7,539	-	7,539
Charitable activities	5	5,505	95,796	101,301	5,370	96,881	102,251
<b>TOTAL EXPENDITURE</b>		13,304	95,796	109,100	12,909	96,881	109,790
<b>OTHER RECOGNISED GAINS AND LOSSES</b>							
Net Gains/Losses on investments (page 14)	7	(13,304)	13,924	620	(12,909)	(16,636)	(29,545)
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS</b>		(20,084)	-	(20,084)	12,306	-	12,306
Fund Balances Brought Forward		(33,388)	13,924	(19,464)	(603)	(16,636)	(17,239)
		1,153,464	47,488	1,200,952	1,154,067	64,124	1,218,191
<b>FUND BALANCES CARRIED FORWARD</b>		£1,120,076	£61,412	£1,181,488	£1,153,464	£47,488	£1,200,952

**THE STEVEN BLOCH IMAGE OF DISABILITY CHARITABLE TRUST****BALANCE SHEET AT 5TH APRIL 2025**

	<u>Notes</u>	2025	2024
		£	£
FIXED ASSETS			
Investments (page 14)	7	1,090,130	1,164,536
CURRENT ASSETS			
Barclays Bank plc		38,314	66,409
Cazenove Capital Management		60,767	14,113
Debtors		-	36
		99,081	80,558
CURRENT LIABILITIES	8	7,723	44,142
NET CURRENT ASSETS		91,358	36,416
NET ASSETS		£1,181,488	£1,200,952
UNRESTRICTED FUNDS			
Capital fund		1,120,076	1,153,464
Income fund		61,412	47,488
		£1,181,488	£1,200,952

The accounts set out on pages 6 to 14 are approved by the Trustees and are signed on their behalf by:

..... )  
MRS J B BLOCH )  
) TRUSTEES  
) )  
..... )  
MR P J FORD )

Dated:



**THE STEVEN BLOCH IMAGE OF DISABILITY CHARITABLE TRUST**

**NOTES FORMING PART OF THE ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2025**

**1. ACCOUNTING POLICIES**

**a) Basis of Preparation and Assessment of Going Concern**

The accounts have been prepared under the historical cost convention with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) (Second Edition issued in October 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**b) Funds**

The Capital and Income Funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of the charity. Funds designated for a particular purpose by the charity are unrestricted.

**c) Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**d) Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

**e) Investments**

Investments are a form of basic financial investment and are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

**THE STEVEN BLOCH IMAGE OF DISABILITY CHARITABLE TRUST**

**NOTES FORMING PART OF THE ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2025**

(continued)

1. ACCOUNTING POLICIES (continued)

**e) Investments (continued)**

Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

**f) Current Assets and Liabilities**

All known current assets are brought into the accounts at the amounts which they are expected to realise. All known liabilities are brought into the accounts at their expected cost.

	<b>2025</b>			<b>2024</b>		
	<b>Capital Fund £</b>	<b>Income Fund £</b>	<b>Total £</b>	<b>Capital Fund £</b>	<b>Income Fund £</b>	<b>Total £</b>
<b>2. DONATIONS</b>						
Bloch Investments Limited	-	60,000	60,000	-	30,000	30,000
Mrs J B Bloch	-	703	703	-	568	568
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£ -	£60,703	£60,703	£ -	£30,568	£30,568
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>3. INVESTMENT INCOME</b>						
Equities and Unit Trusts (page 14)	-	46,421	46,421	-	48,045	48,045
Fixed Interest (page 14)	-	674	674	-	1,361	1,361
Bank Interest	-	1,922	1,922	-	271	271
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£ -	£49,017	£49,017	£ -	£49,677	£49,677
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>4. RAISING FUNDS</b>						
Portfolio Management Fees	£7,799	£ -	£7,799	£7,539	£ -	£7,539
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>5. CHARITABLE ACTIVITIES</b>						
Direct Costs						
Grants to other Charitable Organisations (pages 12 & 13)	-	89,593	89,593	-	90,710	90,710
Support Costs						
Website and Computer Costs	-	202	202	-	454	454
Bank Charges	-	47	47	-	42	42
Governance Costs (Note 6)	5,505	5,954	11,459	5,370	5,675	11,045
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£5,505	£95,796	£101,301	£5,370	£96,881	£102,251
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**THE STEVEN BLOCH IMAGE OF DISABILITY CHARITABLE TRUST**

**NOTES FORMING PART OF THE ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2025**

(continued)

	<b>2025</b>			<b>2024</b>		
	<b>Capital Fund £</b>	<b>Income Fund £</b>	<b>Total £</b>	<b>Capital Fund £</b>	<b>Income Fund £</b>	<b>Total £</b>
<b>6. GOVERNANCE COSTS</b>						
Accountancy Fees	5,505	5,505	11,010	5,370	5,370	10,740
Trustees Expenses	-	449	449	-	305	305
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£5,505	£5,954	£11,459	£5,370	£5,675	£11,045
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

	<b>2025 £</b>	<b>2024 £</b>
<b>7. INVESTMENTS (page 14)</b>		
Market value at 6th April 2024	1,164,536	1,169,924
Purchases	129,448	778
Disposals at market value	(183,770)	(18,472)
Realised (gains)/losses	5,340	(1,440)
Unrealised (losses)/gains on revaluation	(25,424)	13,746
	<hr/>	<hr/>
Market value at 5th April 2025	£1,090,130	£1,164,536
	<hr/>	<hr/>
Historical cost of investments	£1,037,045	£1,059,021
	<hr/>	<hr/>

	<b>2025 £</b>	<b>2024 £</b>
<b>8. CURRENT LIABILITIES</b>		
Knox Cropper	5,610	5,460
Cazenove Capital Management	1,937	1,876
Grants payable	-	36,725
Trustees Expenses	176	81
	<hr/>	<hr/>
	£7,723	£44,142
	<hr/>	<hr/>



**THE STEVEN BLOCH IMAGE OF DISABILITY CHARITABLE TRUST**

**NOTES FORMING PART OF THE ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2025**

(continued)

9. SUMMARY OF NET ASSETS BY FUNDS

	<b><u>Unrestricted Funds</u></b>		<b>2025</b>
	<b>Capital</b>	<b>Income</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Investments	1,090,130	-	1,090,130
Barclays Bank plc	(25,575)	63,889	38,314
Cazenove Capital Management	60,263	504	60,767
	<hr/>	<hr/>	<hr/>
	1,124,818	64,393	1,189,211
Current liabilities	(4,742)	(2,981)	(7,723)
	<hr/>	<hr/>	<hr/>
	£1,120,076	£61,412	£1,181,488
	<hr/>	<hr/>	<hr/>
	<b><u>Unrestricted Funds</u></b>		<b>2024</b>
	<b>Capital</b>	<b>Income</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Investments	1,164,536	-	1,164,536
Barclays Bank plc	(20,182)	86,591	66,409
Cazenove Capital Management	13,716	397	14,113
Debtors	-	36	36
	<hr/>	<hr/>	<hr/>
	1,158,070	87,024	1,245,094
Current liabilities	(4,606)	(39,536)	(44,142)
	<hr/>	<hr/>	<hr/>
	£1,153,464	£47,488	£1,200,952
	<hr/>	<hr/>	<hr/>

10. RELATED PARTY TRANSACTIONS

In the year, the Trust received donations of £60,000 (2024: £30,000) from Bloch Investments Limited, a company controlled by Mrs Janet Bloch, who is a Trustee of the Charity. In addition, Mrs Janet Bloch made personal donations in kind amounting to £703 (2024: £568).

**THE STEVEN BLOCH IMAGE OF DISABILITY CHARITABLE TRUST****GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2025**

	£
Snowdon Trust to support 8 students	26,323
Wetwheels Hamble	3,000
Camden Art Centre	2,000
Nordoff & Robbins Music Therapy	2,000
ExeAccess Exeter Community Transport Association	2,000
Challengers – for Farnham Youth Scheme	1,500
Guide Dogs for the Blind Association	1,020
Brain Tumour Support	1,000
Bren Project	1,000
Calibre Audio	1,000
Calvert Exmoor	1,000
Care for Veterans	1,000
Caudwell Children	1,000
Cerebral Palsy Plus	1,000
Children's Trust	1,000
Conquest Art	1,000
Cotswold Riding for the Disabled	1,000
CPotential	1,000
Drama Express	1,000
Dressability	1,000
Electric Umbrella	1,000
Enham Trust	1,000
Happy Days	1,000
Headway – Norfolk & Waveney	1,000
Listening Books – National Listening Library	1,000
Meath Epilepsy Charity	1,000
Otakar Kraus Music Trust	1,000
Pear Tree School	1,000
Peter Pan Centre for Children with special needs	1,000
Royal Hospital for Neuro-disability	1,000
Spinal Injuries Association	1,000
Sportability	1,000
Support Dogs	1,000
Tall Ships Youth Trust	1,000
Tuberous Sclerosis Association	1,000
British Wireless for the Blind Fund	750
3H Foundation	500
Assist Trust	500
Back Up Trust	500
Bede House Association	500
BOSP – Brighter Opportunities for Special People	500
Build Charity	500
Castle Point Social Car Scheme	500
Centre 81	500
Children's Trust	500
Clowns in the Sky	500
DEMAND	500
	<hr/>
	72,093
Carried forward	

**THE STEVEN BLOCH IMAGE OF DISABILITY CHARITABLE TRUST****GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2025****(continued)**

	£
Brought forward	72,093
Diverse Abilities	500
Fitzroy	500
Freya Foundation	500
Grove Cottage – Bishops Stortford Mencap	500
Kids Care London – Camp Horizon	500
Kingswood Trust	500
Living Options Devon	500
Lunch on the Run	500
Make Them Smile Children's Charity	500
Marches Family Network	500
Meningitis Now	500
My Life My Choice	500
Nara – the Breathing Charity	500
Newlife – the Charity for Disabled Children	500
Paces Sheffield	500
Queen Elizabeth's Foundation for Disabled People	500
Rossendale Trust	500
SCAMPPS in Surrey	500
Seashell Trust	500
Shine	500
Snow Buddies UK	500
Snowflake School	500
Soundabout	500
Southern Ski Club for the Disabled	500
Space4Autism	500
Speech & Language UK	500
Spinal Injuries Association	500
Stepping Stones	500
Time Away	500
Time Out Group	500
Tiny Tim's Children's Centre	500
Treloar Trust	500
Whoopsadaisy	500
Wingate Special Children's Trust	500
Young & Free	500
Total	£89,593

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**THE STEVEN BLOCH IMAGE OF DISABILITY CHARITABLE TRUST**  
**SCHEDULE OF INVESTMENTS AND INCOME RECEIVED**  
**FOR THE YEAR ENDED 5TH APRIL 2025**

	At 6th April 2024			Purchases			Sales		Profit/ (Loss) £	Surplus/(Deficit) on Revaluation £	At 5th April 2025		Income Received £
	Nominal Holding	Market Value £		Nominal Holding	Cost £		Nominal Holding	Proceeds £			Nominal Holding	Market Value £	
<b>EQUITIES</b>													
Ashmore Emerging Markets Shares Z3 GPB Hedged	333	27,695	-	-	-	-	-	-	-	286	333	27,981	1,473.72
BBGI SICAV S.A. Ordinary Shares	10,000	13,040	-	-	-	-	-	-	-	980	10,000	14,020	420.00
Bellevue Healthcare Trust plc Shares	42,700	18,745	-	-	-	-	-	-	-	(3,937)	12,700	14,808	700.41
Fidelity Global Dividend Fund R Income Shares	15,000	16,425	-	-	-	-	-	-	-	1,365	15,000	17,790	471.99
Greencoat UK Wind Plc Ordinary Shares of 1p	27,161	37,346	-	-	-	-	-	-	-	(8,827)	27,161	28,519	2,716.12
International Public Partnership Ordinary Shares of 1p	15,000	18,750	-	-	-	-	-	-	-	(2,310)	15,000	16,440	1,237.50
JPM Emerging Markets Income Fund C Income Shares	75,000	52,395	-	-	-	-	-	-	-	(2,070)	75,000	50,325	1,742.56
Jupiter UK Multi Cap W GBP Income	6,100	60,325	-	-	-	-	-	-	-	20	6,100	60,345	3,490.20
Man GLG Income Fund D Professional Income Shares	190,000	243,960	-	-	-	-	36,160	967	(976)	162,591	207,791	12,919.05	
Man GLG GPB Corporate Bond Fund G Institutional	-	-	23,850	-	24,388	-	-	-	178	23,850	24,566	257.40	
Schroder Diversified Alternative Assets S GBP Distribution	950	82,783	-	-	-	-	-	-	(1,377)	950	81,406	4,218.11	
Schroder Global Recovery Fund S Income shares	80,500	59,812	-	-	-	-	-	-	(1,908)	80,500	57,904	1,806.90	
SPDR S&P500 ETF – GBP	-	-	51	-	23,825	-	-	-	(3,415)	51	20,410	64.47	
SUTL Cazenove Charity Multi-Asset Fund S Distribution Units	320,000	182,752	-	-	-	-	-	-	(10,016)	320,000	172,736	7,718.40	
Trojan Income Fund Class S Shares	140,000	241,094	-	-	-	-	36,387	2,564	6,306	120,359	213,577	6,673.58	
Vontobel Twenty Four Absolute Return Credit Fund	-	-	245	-	24,475	-	-	-	(183)	245	24,292	510.99	
		1,055,122			72,688		72,547	3,531	(25,884)			1,032,910	46,421.40
<b>FIXED INTEREST</b>													(page 9)
UK Treasury Stock 2.5% 17/07/2024	£13,100	53,686	-	-	-	-	54,083	397	-	-	-	-	676.04
UK Treasury Stock 0.125% 1/1 2029	£35,000	55,728	-	-	-	-	57,140	1,412	-	-	-	-	62.07
UK Treasury Stock 0.375% 2026	-	-	£60,200	-	56,760	-	-	-	460	£60,200	57,220	(64.50)	(page 9)
		109,414			56,760		111,223	1,809	460			57,220	673.61
													(page 9)
<b>TOTALS</b>		£1,164,536			£129,448		£183,770	£5,340	£(25,424)			£1,090,130	£47,095.01
									(page 6)			(page 7)	(page 6)