

REGISTERED COMPANY NUMBER: 6883950 (England and Wales)
REGISTERED CHARITY NUMBER: 1141396

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
SWAN ADVICE NETWORK

SWAN ADVICE NETWORK

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SWAN ADVICE NETWORK

REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 MARCH 2025

Purpose

Swan's purpose, as set out in its Memorandum and Articles of Association is to provide a range of advice and access services aimed at alleviating need and hardship in Bath and North East Somerset (BANES) and the surrounding areas. To achieve this purpose the charity pursues the following objectives:

- To provide transport to access services and activities
- To support tackling loneliness in our communities, including through transport services
- To provide advice
- To work with other agencies to target services and improve access to services
- To maintain the process of organisational development
- To establish continuous streams of funding for Swan's work

Organisational Development

Swan reviews its activities each year looking at what we have achieved and the outcomes of our work. The review looks at the success of each activity and the benefits brought to the people we are set up to help. We have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

This year our Development Officer left in September, but she had overseen the update of our website before she moved on. She was replaced in November with the new role of Operations Officer for 24 hours a week.

Our self employed fundraiser who began in February 24 has gone from strength to strength and is now an invaluable part of Swan's team.

We were given formal notice in June that we would need to leave Leigh House - a building we shared with other charities, as administrators took over the property to sell it. Some basic improvements to the building began around us and our search for a new premises continued in earnest. The new landlord who then decided to redevelop the building, accommodated us short term as work began on the staircase and upper floor, and we finally found somewhere accessible by bus as 2 staff don't drive, and which was more affordable than most available spaces. The downside has been that it is only about a third of the size of our former office, so we needed a massive clear out of records and furniture that had accrued over more than 20 years. We moved into the new office in Waterloo Road in Radstock at the end of March with our new landlord still completing a few last minute jobs in the premises.

Swan's focus in the latter part of the financial year was primarily on the move, but we did start talks in January about re-opening the Food Club which had previously been operating in Radstock and had had to close as another charity withdrew. By the end of the financial year we had firm plans to pilot this in 25/26.

Towards the end of the financial year we were made aware that the company who had provided our transport booking system for last 10 years would be closing and no more support or updates would be available. We began investigating what other transport software systems might meet our needs.

How our Activities Deliver Public Benefit

The summary of Swan's main activities and those we help is below. Our purpose limits the services we provide to residents in BANES and the surrounding areas and our funding limits the number of people we can help. Our services are provided free to our clients although we accept donations towards the costs of our transport journeys.

SWAN ADVICE NETWORK

REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 MARCH 2025

Achievement and Performance

Volunteer Transport Scheme

Swan's transport falls into 3 projects: Supporting People, Community Transport and Access to Health. The Supporting People project provides transport to enable clients of Social Services to access a range of activities, whether it be shopping or attending a luncheon club, day care or further education. It is also used to enable disabled people on low income to access activities that they would not otherwise be able to get to. The Access to Health project enables passengers to get to health related appointments, and Community Transport covers any other destinations.

In total Swan's transport service has undertaken 4284 journeys this year, which is about 2% more than the previous year. The BANES funded Supporting People transport undertook 2065 journeys - a 3% decrease on last year. Swan undertook 762 health related journeys in 24/25 and 1457 other types of community transport journeys. This was a decrease in health journeys, but a 25% increase in other Community Transport journeys compared to last year. In total Swan has averaged 358 journeys per month.

Cuppa and Chat

This project is an opportunity to bring Swan's lonely and isolated passengers together. We have held meetings this year every 3 or 4 weeks with up to 16 passengers attending. We have used a local community minibus from Age UK to help with some of the transport. We have 18 active participants in Cuppa and Chat. 16 live alone, and most have mobility issues and use walking aids. Swan uses a local café of another charity as our main venue for Cuppa and Chat with trips to other local cafés in the area for some variety. During the year our Cuppa and Chat attendees have enjoyed a couple of meals cooked and hosted by another charity -Swallow, and over the summer they enjoyed having a go on the local Chat-E - Cycle - a bespoke electric cycle adapted to take a passenger provided by The Active Way.

Use of Volunteers

Swan has had 31 drivers registered with us in 24/25. In any one month we had a maximum of 28 drivers actively involved. We have welcomed 3 new drivers, and 1 driver left during the year. We have had an administration volunteer working in the office for 4 hours a week. Our five trustees are all volunteers who give up their time to attend meetings and to oversee Swan's progress. We are looking forward to having the Food Club volunteers join Swan as part of our team in the new financial year.

Financial Review

Incoming resources for the year amounted to £160,419 and expenditure was £154,697

Reserves Policy

The Executive Committee has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be at least 3 months operating costs (circa £34,500) and are now designated for this purpose. General fund in 2024/25 was £7,385

In addition, Swan has established designated funds for a sickness reserve (£5,000) and redundancy provision for a worse case scenario (£24,182). This represents a reserves target of £63,682. At this level the Executive Committee feels that Swan would be able to continue the usual activities of the charity in the event of a significant drop in funding. Were that to occur, it would obviously be necessary to consider how the funding would be replaced or activities changed.

Risk Review

Risks to Swan and its activities are kept under regular review. The major risks to funding are being addressed by seeking opportunities to diversify activities, such as taking on the Food Club, and through this opening up the possibility of wider funding sources. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery of all operational aspects of the charity. These procedures are periodically renewed to ensure that they still meet the needs of the charity. A detailed financial policy defines clear financial responsibility, safeguards and accountability.

SWAN ADVICE NETWORK

STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2025

Plans for the Future

Swan will continue to do what is required to maintain its transport services and contacts with clients and groups that make referrals to our services. Swan will further the development of ideas as to how Swan can develop its services and contribute to tackling loneliness. These plans include effort to:

- Ensure our transport service evolves to meet any new demands including the use of a new transport software system
- Recruit more drivers to ensure our ability to meet demand
- Pilot Swan running the Radstock Food Club
- Continue to explore new sources of funding
- Extend Cuppa and Chat sessions
- Evaluate how these sessions can link to other activities, possibly supported by other charities and organisations in BANES.

Structure, Governance and Management

Swan is a charitable company limited by guarantee, incorporated on 21 April 2009. It was originally registered with the Charity Commission as a charity on 30th October 1989. The company was established under a Memorandum of Association which established the objects of the charitable company, and it is governed under its Articles of Association. The liability of the members (the trustees) is limited. Under the Memorandum of Association, in the event of the charitable company being wound up its members may be required to contribute an amount not exceeding £10 to the company's assets.

In September 2024 our longstanding Company Secretary Sue Bright retired and the position has been taken on by Susan Charles who is the vice Chair of the Trustees.

Recruitment and Appointment of Executive Committee Members

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles of Association are known as members of the Executive Committee. All members of the Executive Committee give their time voluntarily and receive no benefits from the charity.

At each annual general meeting, one third of members of the Executive Committee retire, based on length of service, and are eligible for re-appointment subject to available vacancies and to their recommendation for re-appointment by the Executive Committee. Appointment of new executive committee members is through a recruitment process, followed by a recommendation of the Executive Committee to the annual general meeting for formal approval. The recruitment process can include a variety of means and whenever necessary specific skills are sought. Prospective members initially meet with the CEO, and if both sides wish to proceed they are then invited to attend at least one meeting of the Executive Committee as an observer and to give more details of what they could contribute as a member. Their appointment may then proceed subject to first ascertaining that the applicant is eligible to become both a company director and a charity trustee.

SWAN ADVICE NETWORK

STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2025

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Statement as to disclosure to our Independent Examiners

In so far as the trustees are aware at the time of approving our trustees annual report:

- there is no relevant information, being information needed by the examiner in connection with preparing their report, of which the charitable company's examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

This report had been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and Statement of Recommended Practice - Accounting and Reporting by Charities.

This report was approved by the board on the 23rd October 2025 and signed by its order


C Davis – Chair of trustees


Susan Charles – Vice Chair

SWAN ADVICE NETWORK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of **Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)** (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

6883950 (England and Wales)

Registered Charity number

1141396

Registered office

Unit B, 1 Waterloo Road
Radstock
Somerset
BA3 3EP

Trustees

C Allen Treasurer
S M Charles Vice Chair
C J Davis Chair of Trustees
M Evans Trustee
C D Gerrish Trustee

Company Secretary

S M Charles Vice Chair

Independent Examiner

PG Owen Limited
Chartered Accountants
124 High Street
Midsomer Norton
Bath
Avon
BA3 2DA

Approved by order of the board of trustees on and signed on its behalf by:



23-10-2025

C Allen - Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SWAN ADVICE NETWORK

Independent examiner's report to the trustees of Swan Advice Network ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robin N Browning BA (Hons) FCCA FCA FAIA BFP

PG Owen Limited
Chartered Accountants
124 High Street
Midsomer Norton
Bath
Avon
BA3 2DA

Date: 24/10/2025

SWAN ADVICE NETWORK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations		16,207	119,268	135,475	118,516
Charitable activities					
Activities to further charity's objectives		-	22,988	22,988	22,318
Investment income	2	<u>1,956</u>	<u>-</u>	<u>1,956</u>	<u>1,783</u>
Total		<u>18,163</u>	<u>142,256</u>	<u>160,419</u>	<u>142,617</u>
EXPENDITURE ON					
Raising funds	3	12,625	-	12,625	7,125
Charitable activities					
Activities to further charity's objectives		<u>6,228</u>	<u>135,844</u>	<u>142,072</u>	<u>131,012</u>
Total		<u>18,853</u>	<u>135,844</u>	<u>154,697</u>	<u>138,137</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	11	<u>(690)</u> <u>(7,500)</u>	<u>6,412</u> <u>7,500</u>	<u>5,722</u> <u>-</u>	<u>4,480</u> <u>-</u>
Net movement in funds		(8,190)	13,912	5,722	4,480
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>79,256</u>	<u>16,089</u>	<u>95,345</u>	<u>90,865</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>71,066</u></u>	<u><u>30,001</u></u>	<u><u>101,067</u></u>	<u><u>95,345</u></u>

The notes form part of these financial statements

SWAN ADVICE NETWORK

BALANCE SHEET 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	8	-	1,034	1,034	1,360
CURRENT ASSETS					
Debtors	9	-	3,401	3,401	3,627
Cash at bank		<u>71,067</u>	<u>29,469</u>	<u>100,536</u>	<u>92,242</u>
		71,067	32,870	103,937	95,869
CREDITORS					
Amounts falling due within one year	10	-	(3,904)	(3,904)	(1,884)
NET CURRENT ASSETS		<u>71,067</u>	<u>28,966</u>	<u>100,033</u>	<u>93,985</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>71,067</u>	<u>30,000</u>	<u>101,067</u>	<u>95,345</u>
NET ASSETS		<u>71,067</u>	<u>30,000</u>	<u>101,067</u>	<u>95,345</u>
FUNDS	11				
Unrestricted funds				71,067	79,256
Restricted funds				<u>30,000</u>	<u>16,089</u>
TOTAL FUNDS				<u>101,067</u>	<u>95,345</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

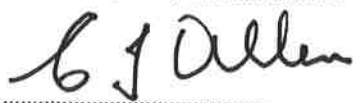
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23/10/25 and were signed on its behalf by:



C Allen - Treasurer

The notes form part of these financial statements

SWAN ADVICE NETWORK

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>6,598</u>	<u>6,072</u>
Net cash provided by operating activities		<u>6,598</u>	<u>6,072</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(260)	(1,367)
Interest received		<u>1,956</u>	<u>1,783</u>
Net cash provided by investing activities		<u>1,696</u>	<u>416</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		8,294	6,488
Cash and cash equivalents at the beginning of the reporting period		<u>92,242</u>	<u>85,754</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>100,536</u></u>	<u><u>92,242</u></u>

The notes form part of these financial statements

SWAN ADVICE NETWORK

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	5,722	4,480
Adjustments for:		
Depreciation charges	586	539
Interest received	(1,956)	(1,783)
Decrease in debtors	226	3,016
Increase/(decrease) in creditors	<u>2,020</u>	<u>(180)</u>
Net cash provided by operations	<u>6,598</u>	<u>6,072</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank	<u>92,242</u>	<u>8,294</u>	<u>100,536</u>
	<u>92,242</u>	<u>8,294</u>	<u>100,536</u>
Total	<u>92,242</u>	<u>8,294</u>	<u>100,536</u>

The notes form part of these financial statements

SWAN ADVICE NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity when this can be quantified.

The value of services provided by volunteers has not been included in these Accounts.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Executive Committee for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

SWAN ADVICE NETWORK

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period in which they relate.

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>1,956</u>	<u>1,783</u>

3. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Staff costs	-	6,000
Support costs	<u>12,625</u>	<u>1,125</u>
	<u>12,625</u>	<u>7,125</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Independent Examination	880	880
Depreciation - owned assets	<u>586</u>	<u>539</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	5	6
Volunteers	<u>37</u>	<u>43</u>
	<u>42</u>	<u>49</u>

No employees received emoluments in excess of £60,000.

SWAN ADVICE NETWORK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations	13,552	104,964	118,516
Charitable activities			
Activities to further charity's objectives	-	22,318	22,318
Investment income	<u>1,783</u>	<u>-</u>	<u>1,783</u>
Total	<u>15,335</u>	<u>127,282</u>	<u>142,617</u>
EXPENDITURE ON			
Raising funds	7,125	-	7,125
Charitable activities			
Activities to further charity's objectives	<u>7,351</u>	<u>123,661</u>	<u>131,012</u>
Total	<u>14,476</u>	<u>123,661</u>	<u>138,137</u>
NET INCOME	859	3,621	4,480
RECONCILIATION OF FUNDS			
Total funds brought forward	78,397	12,468	90,865
TOTAL FUNDS CARRIED FORWARD	<u>79,256</u>	<u>16,089</u>	<u>95,345</u>

8. TANGIBLE FIXED ASSETS

	Office Equipment £
COST	
At 1 April 2024	2,697
Additions	<u>260</u>
At 31 March 2025	<u>2,957</u>
DEPRECIATION	
At 1 April 2024	1,337
Charge for year	<u>586</u>
At 31 March 2025	<u>1,923</u>
NET BOOK VALUE	
At 31 March 2025	<u>1,034</u>
At 31 March 2024	<u>1,360</u>

SWAN ADVICE NETWORK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	3,080	3,306
Prepayments and accrued income	321	321
	<u>3,401</u>	<u>3,627</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	2,859	1,004
Accrued expenses	1,045	880
	<u>3,904</u>	<u>1,884</u>

11. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	13,020	(689)	(4,946)	7,385
Sickness Reserve Fund	5,000	-	-	5,000
Redundancy reserve	28,236	-	(4,054)	24,182
3 months operating costs	<u>33,000</u>	<u>-</u>	<u>1,500</u>	<u>34,500</u>
	79,256	(689)	(7,500)	71,067
Restricted funds				
Restricted	<u>16,089</u>	<u>6,411</u>	<u>7,500</u>	<u>30,000</u>
TOTAL FUNDS	<u>95,345</u>	<u>5,722</u>	<u>-</u>	<u>101,067</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	18,163	(18,852)	(689)
Restricted funds			
Restricted	<u>142,256</u>	<u>(135,845)</u>	<u>6,411</u>
TOTAL FUNDS	<u>160,419</u>	<u>(154,697)</u>	<u>5,722</u>

SWAN ADVICE NETWORK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	9,543	859	2,618	13,020
Sickness Reserve Fund	5,000	-	-	5,000
Redundancy reserve	30,854	-	(2,618)	28,236
3 months operating costs	<u>33,000</u>	<u>-</u>	<u>-</u>	<u>33,000</u>
	78,397	859	-	79,256
Restricted funds				
Restricted	<u>12,468</u>	<u>3,621</u>	<u>-</u>	<u>16,089</u>
TOTAL FUNDS	<u>90,865</u>	<u>4,480</u>	<u>-</u>	<u>95,345</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,335	(14,476)	859
Restricted funds			
Restricted	<u>127,282</u>	<u>(123,661)</u>	<u>3,621</u>
TOTAL FUNDS	<u>142,617</u>	<u>(138,137)</u>	<u>4,480</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	9,543	170	(2,328)	7,385
Sickness Reserve Fund	5,000	-	-	5,000
Redundancy reserve	30,854	-	(6,672)	24,182
3 months operating costs	<u>33,000</u>	<u>-</u>	<u>1,500</u>	<u>34,500</u>
	78,397	170	(7,500)	71,067
Restricted funds				
Restricted	<u>12,468</u>	<u>10,032</u>	<u>7,500</u>	<u>30,000</u>
TOTAL FUNDS	<u>90,865</u>	<u>10,202</u>	<u>-</u>	<u>101,067</u>

SWAN ADVICE NETWORK

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,498	(33,328)	170
Restricted funds			
Restricted	269,538	(259,506)	10,032
TOTAL FUNDS	<u>303,036</u>	<u>(292,834)</u>	<u>10,202</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

13. PURPOSE OF RESTRICTED RESERVES

Restricted Reserves amounting to £30,000 are being carried forward to be spent in the year ended 31 March 2026. This is made up as follows:

Grant from Keynsham Town Council with £150 remaining for use between the Community Transport Services and Access to Health, split evenly.

Grant from Postcode Local Trust with £500 remaining for use between the Community Transport Services and Access to Health, split evenly.

Grant from The Medlock Charity with £4,000 remaining for use towards Access to Health.

Grant from Westfield Parish Council with £500 remaining for use between the Community Transport Services, Access to Health and Cuppa & Chat services.

Grant from The Robert McAlpine Foundation with £1,500 remaining for use towards Access to Health.

Grant from The Wessex Water Community Fund with £1,500 remaining for use towards Access to Health.

Grant from The Garfield Weston Foundation with £6,375 remaining for use between the Community Transport Services, Access to Health and Cuppa & Chat services.

Grant from the National Lottery Community Fund with £8,225 remaining for use between the Community Transport Services and Access to Health, split evenly.

Grant from Quartet (including Hawkings Fund) with £5,250 remaining for use between the Fundraiser Salaries, Transport and Software and Waterloo Road.

Grant from Radstock Town Council with £1,000 remaining for use between the Community Transport Services, Access to Health and Cuppa & Chat services.

Grant from the Sperring Foundation with £1,000 remaining for use between the Community Transport Services and Access to Health.

SWAN ADVICE NETWORK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations		
Donations	11,995	11,796
Local Giving	19	12
Miscellaneous	251	64
BANES Social Services Transport	30,000	30,000
Keynsham Town Council	815	600
Westfield Parish Council	1,000	900
Quartet Community Foundation	11,000	9,694
Radstock Town Council	1,000	1,000
The Sperring charity	1,000	-
WECA (West of England Combined Authority)	14,972	42,671
BANES Community Contribution Fund	-	2,623
Radstock Coop Society	-	500
Bloomfield Care Home	-	156
National Lottery Community fund	10,000	10,000
Masons	-	500
RMSNCSV	1,817	8,000
Wessex Water community fund	3,999	-
Fundraising stalls	687	-
Cuppa & chat raffle/dons	487	-
Albert Hunt trust	4,000	-
Postcode Local trust	15,000	-
Midsomer Norton TC	983	-
Bath Building Society	500	-
Chilcompton Parish Council	250	-
Medlock charity	10,000	-
Robert MacAlpine foundation	5,000	-
The Annette trust	500	-
Garfield Weston foundation	10,000	-
Burgess Salmon charitable trust	200	-
	135,475	118,516
Investment income		
Deposit account interest	1,956	1,783
Charitable activities		
Invoiced Transport payments	<u>22,988</u>	<u>22,318</u>
Total incoming resources	160,419	142,617
EXPENDITURE		
Raising donations and legacies		
Wages	-	6,000
Charitable activities		
Bad debts	143	639

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SWAN ADVICE NETWORK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Support costs		
Management		
Wages	96,513	83,421
Training & recruitment costs	199	3,362
Office equipment depreciation	<u>586</u>	<u>539</u>
	97,298	87,322
Finance		
Premises costs	5,917	4,747
Insurance	940	955
Telephone and postage	1,649	2,024
Postage, stationery and advertising	969	480
Sundries	63	93
Bank charges	438	534
Subscriptions	920	1,034
Computer Costs	1,874	2,290
Volunteer Driver Expenses	27,910	26,462
Travel	534	875
Refreshments	<u>474</u>	<u>1,185</u>
	41,688	40,679
Governance costs		
Independent Examination	880	880
Consultancy	<u>14,688</u>	<u>2,617</u>
	<u>15,568</u>	<u>3,497</u>
Total resources expended	<u>154,697</u>	<u>138,137</u>
Net income	<u>5,722</u>	<u>4,480</u>

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