

Fish And Bricks Pre-School at Gateway Baptist Church
Unaudited Financial Statements
31st March 2021

Fish And Bricks Pre-School at Gateway Baptist Church

Financial Statements

Year ended 31st March 2021

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Fish And Bricks Pre-School at Gateway Baptist Church

Trustees' Annual Report Year ended 31st March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2021.

Reference and administrative details

Registered charity name	Fish And Bricks Pre-School at Gateway Baptist Church
Charity registration number	1141387
Principal office	Gateway Baptist Church, Barn House Station Road, Burgess Hill West Sussex, RH15 9EQ
The trustees	Mrs. J Godfrey Mrs. C Coffey Mrs. P Draper Mrs. R Golding Mr. A D Partridge

OBJECTIVES AND ACTIVITIES

The object of the charity as set out in its governing document is the advancement of the education (including spiritual development) of children below compulsory school age. The provision of facilities for recreation for such children in the interests of social welfare and with the objective of improving their conditions of life by: providing for all children without discrimination a safe and satisfying pre-school, with a Christian environment where Christian beliefs and values are promoted and upheld. This will be in the accordance with the mission of the Gateway Baptist Church which seeks to provide services to the community and to promote Christianity within it. The income and (at the discretion of the management committee) the capital of the charity shall be applied solely in furthering these objects.

Fish and Bricks Pre-School's daily planned activities of teaching and play, work in parallel with the emotional, spiritual and physical development of the children are aligned with the objectives of the charity and are for the benefit of all children enrolled.

The trustees have regard to the guidance issued by the Charity Commission on public benefit when exercising their duties and obligations under the charity's constitution.

ACHIEVEMENTS AND PERFORMANCE Fish and Bricks Pre-School continues to receive excellent feedback and praise from parents and carers of the children in attendance. There was an Ofsted inspection in December 2019 and Fish and Bricks received a 'Good' rating.

FINANCIAL REVIEW The Trustees operate a reserve policy which they consider appropriate to ensure, barring unforeseen circumstances, the continued ability of the charity to meet its objectives. The charity aims to maintain, as far as it is possible, a minimum of free reserves equivalent to at least six months' expenditure coverage. At the year end the charity had reserves of £82,769. Expenditure in the year amounted to £81,824.

STRUCTURE, GOVERNANCE AND MANAGEMENT

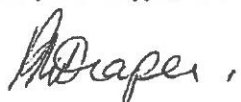
Governing document: Fish and Bricks Pre-School was opened on 1st September 1993 and is an unincorporated charity constituted under its own foundation deed and written constitution dated 24th May 2010. It became a registered charity on 13 April 2011.

Recruitment and appointment of new Trustees: The charity is governed by a volunteer Board of Trustees and new members are elected by existing members of the Board. Trustees receive induction training on being elected to the Board and continued training on an ongoing basis through the charity's Trustee meetings.

Management: The Trustees meet regularly during the year to discuss and agree the ongoing business and workings of the charity with regard to policy and compliance with all applicable regulation and requirements, financial viability, progress against charity objective and general matters arising

The trustees' annual report was approved on 20/05/2021 and signed on behalf of the board of trustees by:

Mrs. P Draper



Trustee

Fish And Bricks Pre-School at Gateway Baptist Church

Independent Examiner's Report to the Trustees of Fish And Bricks Pre-School at Gateway Baptist Church

Year ended 31st March 2021

I report on the financial statements for the year ended 31st March 2021, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner



20/12/2021

Kim Lo FCA
Chartered Accountant

PRB Accountants LLP
Kingfisher House
Hurstwood Grange
Hurstwood Lane
Haywards Heath
RH17 7QX

Fish And Bricks Pre-School at Gateway Baptist Church

Statement of Financial Activities

Year ended 31st March 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	140	140	105
Charitable activities	5	83,468	83,468	99,591
Other trading activities	6	366	366	814
Investment income	7	180	180	362
Total income		<u>84,154</u>	<u>84,154</u>	<u>100,872</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	8	81,824	81,824	87,075
Total expenditure		<u>81,824</u>	<u>81,824</u>	<u>87,075</u>
Net income and net movement in funds		<u>2,330</u>	<u>2,330</u>	<u>13,797</u>
Reconciliation of funds				
Total funds brought forward		80,439	80,439	66,642
Total funds carried forward		<u>82,769</u>	<u>82,769</u>	<u>80,439</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 5 to 9 form part of these financial statements.

Fish And Bricks Pre-School at Gateway Baptist Church

Statement of Financial Position

31st March 2021

	Note	2021 £	£	2020 £	£
Current assets					
Debtors	12	302		299	
Cash at bank and in hand		<u>84,320</u>		<u>83,462</u>	
		84,622		83,761	
Creditors: amounts falling due within one year	13	<u>1,853</u>		<u>3,322</u>	
Net current assets			<u>82,769</u>		<u>80,439</u>
Total assets less current liabilities			<u>82,769</u>		<u>80,439</u>
Funds of the charity					
Unrestricted funds			<u>82,769</u>		<u>80,439</u>
Total charity funds	14		<u>82,769</u>		<u>80,439</u>

These financial statements were approved by the board of trustees and authorised for issue on 17/12/2021 and are signed on behalf of the board by:



Mrs. P Draper
Trustee

Fish And Bricks Pre-School at Gateway Baptist Church

Notes to the Financial Statements

Year ended 31st March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Gateway Baptist Church, Barn House, Station Road, Burgess Hill, West Sussex, RH15 9EQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue. The Trustees have considered the continuing consequences of COVID-19 and have determined that they do not create a material uncertainty that casts significant doubt upon the entity's ability to continue as a going concern as there are currently sufficient funds available to support the pre-school for the foreseeable future

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Fish And Bricks Pre-School at Gateway Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31st March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Fish And Bricks Pre-School at Gateway Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31st March 2021

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Voluntary contributions	<u>140</u>	<u>140</u>	<u>105</u>	<u>105</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants receivable	63,949	63,949	63,758	63,758
Inclusion funding	864	864	4,467	4,467
Contain Outbreak management fund	898	898	-	-
Fees	6,861	6,861	18,438	18,438
Extra hours fees	<u>10,896</u>	<u>10,896</u>	<u>12,928</u>	<u>12,928</u>
	<u>83,468</u>	<u>83,468</u>	<u>99,591</u>	<u>99,591</u>

The Contain Outbreak Management fund grant was used to offset the logistical costs of running free entitlement places during the Covid pandemic.

6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Milk refund	227	227	567	567
Fundraising events	139	139	62	62
Photographer's commission	<u>-</u>	<u>-</u>	<u>185</u>	<u>185</u>
	<u>366</u>	<u>366</u>	<u>814</u>	<u>814</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>180</u>	<u>180</u>	<u>362</u>	<u>362</u>

Fish And Bricks Pre-School at Gateway Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31st March 2021

8. Costs of other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Wages	73,242	73,242	73,498	73,498
Employer's NIC and pensions	824	824	789	789
Training	160	160	209	209
Staff welfare	378	378	510	510
Staff uniform	157	157	162	162
Rent	3,000	3,000	3,400	3,400
Repairs & maintenance	75	75	2,623	2,623
Insurance	344	344	328	328
Cleaning	752	752	727	727
Travel	-	-	26	26
Accountancy and payroll fees	1,286	1,286	1,360	1,360
Ofsted fee	35	35	35	35
Printing, postage and stationery	360	360	435	435
Milk and refreshments	331	331	658	658
Activity materials	396	396	645	645
Website design and costs	57	57	57	57
Equipment and tools	125	125	770	770
Sundry	-	-	409	409
Children's events and gifts	302	302	434	434
	<u>81,824</u>	<u>81,824</u>	<u>87,075</u>	<u>87,075</u>

9. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>	<u>595</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	73,242	73,498
Employer contributions to pension plans	824	789
	<u>74,066</u>	<u>74,287</u>

The average head count of employees during the year was 10 (2020: 15).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £824 (2020: £789).

11. Trustee remuneration and expenses

No emoluments or expenses were paid to the Trustees during the year

Fish And Bricks Pre-School at Gateway Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31st March 2021

12. Debtors

	2021	2020
	£	£
Trade debtors	48	-
Prepayments and accrued income	254	299
	<u>302</u>	<u>299</u>

13. Creditors: amounts falling due within one year

	2021	2020
	£	£
Social security and other taxes	146	150
Other creditors	1,707	3,172
	<u>1,853</u>	<u>3,322</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1st April 2020	Income	Expenditure	At 31st March 2021
	£	£	£	£
General funds	<u>80,439</u>	<u>84,154</u>	<u>(81,824)</u>	<u>82,769</u>

	At 1st April 2019	Income	Expenditure	At 31st March 2020
	£	£	£	£
General funds	<u>66,642</u>	<u>100,872</u>	<u>(87,075)</u>	<u>80,439</u>