

WOODFORD BAPTIST CHURCH

England & Wales · Charity number 1141385

Details

Other names WBC

Status Registered

Legal form Other

Registered 2011-04-02

Register [View on the Charity Commission register](#)

Contact

Address Woodford Baptist Church
32 George Lane
London
E18 1LW

Phone 020 8530 4916

Email admin@woodfordbaptist.org

Website www.woodfordbaptist.org

Activities

Objects: THE PRINCIPAL PURPOSE OF THE CHURCH IS THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD

Activities: The principle purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Trustees are committed to enabling as many people as possible to worship at the Church, participate in church activities and for the Church to be well involved in our local community in South Woodford, London.

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Redbridge

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£181,578	£159,566	-	-
2024-03-31	£167,242	£159,033	-	-
2023-03-31	£174,798	£149,510	-	-
2022-03-31	£169,186	£131,402	-	-
2021-03-31	£270,917	£121,538	-	-

Trustees

Name	Role	Appointed
Bethan Mary Davies Kay		2025-03-23
Dr Abraham Cherian		2025-03-23
HELEN LAURA CLARK		2011-04-02
Jenny Marianne Escobar		2021-03-21
Joanne Elizabeth Waterfield		2023-06-25
Philip Gordon Woolley		2018-11-04
Rozier Van Blerk		2023-06-25

WOODFORD BAPTIST CHURCH

England & Wales - Charity number 1141385

Accounts

Woodford Baptist Church
Trustees Report and Accounts
For the Year Ended 31 March 2025

Contents

Legal and administrative information	3
Report of the Trustees	4 – 8
Report of the Independent Examiner	9
Receipts and Payments Account	10
Statement of Assets and Liabilities	11
Notes to the Financial Statements	12 -13

Year to 31st March 2025

Legal and administrative information

Trustees:

Jonathan Somerville (Senior Minister) (resigned 6th April 2025)

Jo Waterfield (Secretary)

Helen Clark (Treasurer)

Philip Wooley

Jenny Escobar

Christiaan Kriel

Kelly McNeil

Rozier Van Blerk

Dr Abraham Cherian appointed 23 March 2025

Bethan Davies Kay appointed 23 March 2025

Church address:

32 George Lane
South Woodford
London
E18 1LW

Independent Examiner:

Sylvia Lambden
Calculus Accountants & Tax Advisers Limited
5 Priory Road
Loughton
Essex
IG10 1AF

Bookkeeper/ Accountant:

Ruth Savage
Savage Nine Ltd

Bankers:

Barclays Bank Plc
Leicester
LE87 2BB

Property Custodian:

The London Baptist Property Board Ltd
Unit C2, 15 Dock Street
London E1 8JN

Solicitor:

Carter Lemon Camerons
10 Aldersgate Street
London
EC1A 4HJ

Website: www.woodfordbaptist.org

Year to 31st March 2025

Report of the Trustees For the year ended 31 March 2025

The Trustees submit their annual report and financial statements for the year ended 31 March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing this annual report and financial statements.

Woodford Baptist Church is a registered charity (No. 1141385), governed by a constitution. Current Trustees, who were unchanged during the year, are set out on page 3.

Trustees are elected from church members at church members' meetings, in accordance with the Church's constitution.

The Trustees are responsible for all church activities but work in co-operation with and delegate to a Leadership Team comprising Elders and Deacons, also elected at church members' meetings.

The Trustees keep under review the major operational, financial and other risks to which the Church is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the Church faces.

The principal purpose of Woodford Baptist Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church also engages in outreach to the wider community in South Woodford, and beyond.

OBJECTIVES AND ACTIVITIES

Aim and objectives

The Trustees are committed to enabling as many people as possible to worship at the Church, participate in its activities and for the Church to be involved in the local community in South Woodford.

When planning and carrying out our activities for the year, the Minister, Trustees and Leadership Team have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. We seek to enable people to live out their faith through:

- Worship, prayer, Bible study and Christian discipleship
- Provision of pastoral care
- Missionary and outreach work

To facilitate our work, we maintained the fabric of the Woodford Baptist Church building and the manse (Arlington Road).

Staff

At the start of the year we had our Senior Pastor, a part-time Youth Pastor, a part-time Administrator and a part-time Caretaker. Our Senior Pastor was on sick leave for the year which impacted considerably on all areas of Church life.

Year to 31st March 2025

Report of the Trustee (continued)

Volunteers

The Church encourages the involvement of volunteers and we thank the members who so faithfully offer their service. The Church does not receive significant donations in kind or other intangible income.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Collective worship and teaching

Gathering together for worship and teaching on Sundays and in midweek groups continued to be at the heart of our life together as a fellowship.

We had teaching series that focused on 'what is love' based on 1 Corinthians 13, moving into maturity and life lessons from the old testament.

Alongside these themes, we celebrated the major Christian festivals, with a number of events advertised locally over Christmas, including the Nativity service, Carol Service, and Christmas Eve and Day services.

All of our activities were supported by our Hospitality, Technical, Welcome and Worship Teams. We have continued to invest in the development of our musicians and singers, in order to facilitate our collective worship.

We were blessed by four baptisms this year.

Youth work

A good number of young people attended the various groups for youth.

Our Friday evening youth club, MIX, had attendance between 20-25 each week, most of whom have no other link to the Church. We ran several successful trips out, for example to Nando's and team building; plus an outdoor activity day.

Encounter, which meets on Sunday mornings during the service, averaged 20-25 young people each week, with the group divided into Years 6-8 and Years 9-13.

Connect is a monthly bible study for our young people.

We have been extremely encouraged by the commitment of the young people and hope they will continue to learn about different ways to offer their worship to God in serving others. We started to hold Intergenerational Services, where all young people and children remain in for and were encouraged to participate in the services.

The Youth Leaders team continued to grow as new people joined the team, which has been a great blessing to the Church and the young people.

Women's Ministry

We continued to share fellowship through our Women's Ministry, including the REVIVE weekend away, two women's breakfasts and a ladies lunch all well attended with impactful testimonies.

Year to 31st March 2025

Report of the Trustees (continued)

Men's Ministry

The men's ministry continued hosting monthly men's breakfasts. This provided men in the Church with the opportunity to gather together, along with invited friends and guests, for fellowship (and food!).

Evangelism

We ran an Alpha Course and Christmas Wreath making both of which was well attended.

Pastoral care and outreach

Over Easter, the Church delivered flowers to all the residents at Homesdale home for older people.

We gave out Mothering Sunday gifts to all the ladies in church; and on Father's Day gifts were given to all the men in Church.

In the summer, we held a Family and Friends Fun Day at a local residential community which was very well attended.

Over the Christmas period, the Church delivered gifts to all immediate neighbours and Homesdale; cooked a Christmas meal for about 60 people for the friends, neighbours and family Christmas lunch. In December we held another Christmas Fair.

Life Groups continued to meet regularly, both in person and online, in the main expanding on the teaching in Sunday services.

The Pastoral Care Team continued to carry out various roles including phone calls, cooking meals, praying, sending text messages, dropping off and collecting people from hospital, sending cards, buying and giving gifts, hospital visits, helping with administrative tasks, sharing communion and doing home visits for those in the Church and its community.

Weekly Food Bank

We continued to host a weekly satellite foodbank every Friday afternoon in the Church hall. This is run by volunteers from within the Church and Redbridge Foodbank (supported by The Trussell Trust); with expert services such as debt advice provided by external agencies. There is a donation point in the Church building, and local businesses such as the Co-op and Gail's Bakery donate fresh goods on a regular basis.

Prime Time

Prime Time is an outreach to the over-50s; a time of tea, coffee, cake and company. We met every Monday morning and had approximately 12 regular attendees; three who organised and 5-9 who have been with us on any one week. Most of those who attend are single people who appreciate the relaxed atmosphere and the lively conversation. Real relationships have been built up over the years. We always take an opportunity to celebrate birthdays and other special events, and sometimes our card and gifts have been the only ones received. Although Prime Time might be their only link to the Church, our Pastoral Team also offer fellowship and practical support.

Year to 31st March 2025

Report of the Trustees (continued)

Prayer

Our Prayer Deacon has continued and grown our weekly prayer meeting and organised a weekend of prayer and fasting, in January 2025, which included evening worship and the church being open for prayer during the day.

Children

Our Children's Ministry has continued with Sunday morning ministry.

Young Adults

The Young Adults groups continued to meet regularly. This group attracted a mix of Christians and non-Christians between 18-30.

Long Table Lunch

We hosted a shared, catered for lunch the first Sunday of most months to which all are invited, at which we enjoy a time of fellowship with approximately 60 people attending each time.

Missions

We supported four missions across the world via the Baptist World Mission Fund.

Financial review

The Receipts and Payments Account (on page 8) shows receipts of £181,578 for the year (2024: £167,242). Expenditure totalled £159,566 for the year (2024: £161,307). Cash reserves of £173,379 were held at the year-end (2024: £151,367) of these £30,688 were restricted (2023: £30,612). The Trustees aim to hold cash reserves to cover unplanned expense such as major building repair or for the orderly winding down of activities.

The Trustees have regularly monitored the finances on a monthly basis and in addition have produced budget information for the coming year to ensure activities can be maintained.

Governance

We had 8 new members and one resignation.

Given the absence of our Senior Pastor, from February 2024, the work on progressing to convert the Charity to a Charitable Incorporated Organisation was paused.

At the end of March 2025 the church decided, by mutual decision, to finish our relationship with our current senior pastor. He commenced six months garden leave on the 06Apr25.

The Trustees continued to monitor and progress various areas of governance.

The Fabric Team worked throughout the year to maintain the properties and put together a programme of improvements.

Risks

The Trustees assess major risks the church is exposed to and acts to minimise these by carrying out training, making others aware of policies and ensuring DBS checks take place.

Year to 31st March 2025

Report of the Trustees (continued)

Future plans

We are currently recruiting for an interim full-time Children and Youth Pastor. Existing teams continue to run these Ministries. We are also finalising the documents in order to be recruiting for a new full time Senior Pastor.

The Elders are planning new teaching series for Sunday morning including “Love God and Love People” and “Prayer”.

We continue to seek to identify those whom God is calling to take a more active part in church leadership (as Deacons, Elders and Trustees). This will be a priority.

We have been working towards having an accurate membership roll, and that we are adequately caring for all those who are part of our family.

We give glory to God for all that He has provided during this year.

Trustees’ responsibilities

The trustees are responsible for preparing the Trustees’ Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;

This report was approved by the Trustees on 23rd November 2025 and is signed on their behalf by:

Joanne Waterfield

[Joanne Waterfield \(Dec 16, 2025 11:40:22 GMT\)](#)

16/12/25

Joanne Waterfield
Trustee and secretary

Date:

Year to 31st March 2025

Independent Examiner's Report to the Trustees of Woodford Baptist Church

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 10 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sylvia Lambden FCCA

Calculus Accountants and Tax Advisers Limited
Accountants
5 Priory Road
Loughton
Essex IG10 1AF

Date: December 2025 16/12/20



Receipts and payments accounts

For the period from	1/4/2024	To	31/3/2025
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Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	2024
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Offerings	110,812	6,992	-	117,804	123,571
Gift Aid	12,627	888	-	13,515	12,503
Rental income	23,504	-	-	23,504	20,901
Bank Interest	1,883	-	-	1,883	1,677
Events Income	1,067	1,942	-	3,009	3,778
Y&CM Income	344	840	-	1,184	2,168
Grants	-	92	-	92	1,158
Rental Deposits	1,600	-	-	1,600	1,200
Other Income	168	-	-	168	286
Insurance Payout	18,819	-	-	18,819	-
Sub total (Gross income for AR)	170,824	10,754	-	181,578	167,242
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	170,824	10,754	-	181,578	167,242
A3 Payments					
Salaries	63,650	-	-	63,650	73,348
Manse	8,185	-	-	8,185	8,191
Staff Expenses	622	-	-	622	1,235
Employer NI	-	-	-	-	2
Pension (Employer Contributions)	3,985	-	-	3,985	3,556
Maintenance	4,081	-	-	4,081	4,362
Major Repair Projects	2,822	-	-	2,822	-
Caretaking	1,754	-	-	1,754	1,006
Utilities	10,512	-	-	10,512	11,724
Insurance	4,249	-	-	4,249	4,112
Technical	627	-	-	627	656
Equipment Maintenance	802	-	-	802	1,683
Y&CM Expenses	4,503	600	-	5,103	5,881
Women's Ministry	1,069	1,620	-	2,689	-
Men's Ministry	102	-	-	102	-
Mission Giving	15,606	4,560	-	20,166	16,689
Pastoral Care	865	-	-	865	930
Visiting Speakers	2,892	-	-	2,892	502
Event Expenses	1,678	1,953	-	3,631	7,745
Food & Refreshments	714	-	-	714	807
Evangelism Expenses	737	-	-	737	525
Food Bank	-	1,825	-	1,825	610
Prayer	167	-	-	167	-
Subscriptions	3,476	-	-	3,476	3,195
Training	485	-	-	485	942
Communications	552	120	-	672	682
Professional Fees	7,458	-	-	7,458	5,986
PPS	207	-	-	207	272
Photocopying	439	-	-	439	698
Telephone/Internet	2,225	-	-	2,225	2,530
Books, Leaflets & CDs	103	-	-	103	97
Interest & Charges	128	-	-	128	128
Rental Deposit Refunds	1,605	-	-	1,605	700
Other Expenses	385	-	-	385	239
Sub total	146,685	10,678	-	157,363	159,033
A4 Asset and investment purchases, (see table)					
Equipment	2,203	-	-	2,203	2,274
Sub total	2,203	-	-	2,203	2,274
Total payments	148,888	10,678	-	159,566	161,307
Net of receipts/(payments)	21,936	76	-	22,012	5,935
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	120,755	30,612	-	151,367	145,432
Cash funds this year end	142,691	30,688	-	173,379	151,367

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Barclays Current Account	25,901	-	-
	Barclays Savings Account	27,954	30,688	
	Virgin Money Account	60,829		
	BU 7 Day Notice Account	5,376		
	BU 3 Month Notice Account	22,419		
	Petty Cash	192		
	Offerings received but not banked	20	-	-
		-	-	-
	Total cash funds	142,691	30,688	-

(agree balances with receipts and payments account (s))

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Gift Aid Mar 25	1,894	47	-
	Rental Income 24/25	183	-	-
	Prepaid Expenses	3,033	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Church Building	General	-	5,143,471
	Church Fixtures, Furniture & Equipment	General	-	171,926
	Manse	General & Restricted	-	466,511
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Creditors	General	3,749	
	Accrued Expenses	General	1,225	
	Accrued Expenses	Restricted	228	
	Deposits being held for hall hire	General	800	
	Prepaid Income	General	720	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Helen Clark - Treasurer	December 2025



16/12/25

Year to 31st March 2025**Notes to the accounts****1. Accounting policies****Basis of preparation of the accounts**

The accounts are prepared on a 'Receipts & Payments' basis under section 133 of the Charities Act 2011, the statement of assets and liabilities included assets listed at insured values. The results of the Charity operations are described in the Trustees' Report and are continuing. The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the [Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

2. Trustee and related parties

Jonathan Somerville is employed by the church receiving a salary and expenses from the church. In addition to this Kelly McNeil was employed by the church until 21st July 2024 and was receiving a salary and expenses. Kelly McNeil's husband, Jason McNeil, is employed by the church and receives a small salary. Remuneration received by trustees and related parties totaled as follows:

	2025	2024
	£	£
Gross Salaries	51,327	63,638
Pension Costs	3566	3,264
Provision of accommodation and related expenditure	8230	8,191
	63,123	75,093

Other Trustees were only reimbursed for expenses they incurred on behalf of the church. Nathaniel Somerville received £1,790 in mission gifts from the Church, £500 of which was part of restricted offerings made to the church.

3. Church building and manse

The church building and manse are held by the London Baptist Property Board as custodians on behalf of the church. The church is shown at its insurance valuation in the statement of assets and liabilities.

4. Governance costs – paid in year but relating to previous year

	2025	2024
	£	£
Independent Examination Fee	625	900

Year to 31st March 2025**5. Restricted Funds**

The following restricted funds are held	2025	2024
	£	£
Manse Improvements	25,000	25,000
Children's & family pastor fund	4,453	2,953
Other	1,235	2,659
Total	£30,688	£30,612

Restricted funds	At 1/4/2024	Receipts	Payments	At 31/3/2025
	£	£	£	£
Manse Improvements	25,000	-	-	25,000
Children's & family pastor fund	2,953	1,620	120	4,453
Other	2,659	9,134	10,558	1,235
Total restricted funds	£30,612	£10,754	£10,678	£30,688












WBC 25 TAR AC 2 FOR APPROVAL

Final Audit Report

2025-12-16

Created:	2025-12-10
By:	James Lambden (james.lambden@hotmail.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAA7MVFpLHJMf50tI9ou8mFAILpAYiHzC3-

"WBC 25 TAR AC 2 FOR APPROVAL" History

-  Document created by James Lambden (james.lambden@hotmail.co.uk)
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Signature Date: 2025-12-16 - 12:19:59 PM GMT - Time Source: server- IP address: 82.71.43.181
-  Agreement completed.
2025-12-16 - 12:19:59 PM GMT

WOODFORD BAPTIST CHURCH

England & Wales - Charity number 1141385

Accounts

Woodford Baptist Church
Trustees Report and Accounts
For the Year Ended 31 March 2024

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Legal and administrative information

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	Jo Waterfield (Secretary) appointed 25 th June 2023
	Helen Clark (Treasurer)
	Philip Wooley
	Jenny Escobar
	Christiaan Kriel
	Kelly McNeil
	Rozier Van Blerk appointed 25 th June 2023
	Rachel Aston resigned 31 st December 2023
	Kofi Debrah resigned 11 th May 2023
Church address:	32 George Lane South Woodford London E18 1LW
Independent Examiner:	Sylvia Lambden Calculus Accountants & Tax Advisers Limited 5 Priory Road Loughton Essex IG10 1AF
Bookkeeper/ Accountant:	Ruth Savage
Bankers:	Barclays Bank Plc Leicester LE87 2BB
Property Custodian:	The London Baptist Property Board Ltd Unit C2, 15 Dock Street London E1 8JN
Solicitor:	Carter Lemon Camerons 10 Aldersgate Street London EC1A 4HJ

Year to 31st March 2024

Report of the Trustees For the year ended 31 March 2024

The Trustees submit their annual report and financial statements for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing this annual report and financial statements.

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- Worship, prayer, Bible study and Christian discipleship
- Provision of pastoral care
- Missionary and outreach work

To facilitate our work, we maintained the fabric of the Woodford Baptist Church building and the manse (Arlington Road).

Staff

At the start of the year we had our Senior Pastor, a part-time Youth Pastor, a part-time Administrator and a part-time Caretaker. Since 12 February 2024 our Senior Pastor has been on long-term sick leave, and this has impacted all areas of Church life.

Year to 31st March 2024

Report of the Trustee (continued)

Volunteers

The Church encourages the involvement of volunteers and we thank the members who so faithfully offer their service. The Church does not receive significant donations in kind or other intangible income.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Collective worship and teaching

Gathering together for worship and teaching on Sundays and in midweek groups continued to be at the heart of our life together as a fellowship.

We had teaching series that focused on Checking the Foundations, Lessons from Bethany and continuation of One Thing (to explore what it means to be wholehearted in our devotion to Jesus). Alongside these themes, we celebrated the major Christian festivals, with a number of events advertised locally over Christmas, including the Nativity Service, Carol Service, and Christmas Eve and Day services.

All of our activities were supported by our Hospitality, Technical, Welcome and Worship Teams. We have continued to invest in the development of our musicians and singers, in order to facilitate our collective worship.

We were blessed by five baptisms this year.

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A good number of young people attended the various groups for youth.

Our Friday evening youth club, MIX, had attendance between 20-25 each week, most of whom have no other link to the Church. We ran several successful trips out, for example to Nando's and go-karting; plus a residential weekend away.

Encounter, which meets on Sunday mornings during the service, averaged 20-25 young people each week, with the group divided into Years 6-8 and Years 9-13.

We started a new monthly Bible Study for youth, Connect, which has between 4-8 regular attenders.

'Serving Sundays' gathered momentum with the young people finding areas of ministry they enjoy being a part of. We have been extremely encouraged by the commitment of the young people and hope they will continue to learn about different ways to offer their worship to God in serving others.

The Youth Leaders team continued to grow as new people joined the team, which has been a great blessing to the Church and the young people.

Women's Ministry

We restarted women's Ministry with a weekend away for 16 women from the church in February 2024.

Year to 31st March 2024

Report of the Trustees (continued)

Men's Ministry

The men's ministry continued hosting monthly men's breakfasts. This provided men in the Church with the opportunity to gather together, along with invited friends and guests, for fellowship (and food!).

Evangelism

We ran an Alpha Course which was well attended and led to a new Life Group being established.

Pastoral care and outreach

Over Easter, the Church delivered flowers to all the residents at Homesdale home for older people.

We gave out Mothering Sunday gifts to all the ladies in church; and on Father's Day gifts were given to all the men in Church.

In the summer, we held a Family and Friends Fun Day at a local residential community. In the morning there was a time of teaching and worship from Josh Kane, Regional Baptist Minister, followed by a BBQ, games and lots of fun.

Over the Christmas period, the Church delivered Advent Candles to all the immediate neighbours and Homesdale; and cooked a Christmas meal for about 60 people for the friends, neighbours and family Christmas lunch. The IDMC Gospel Choir returned during December and we held a Christmas Fair.

Life Groups continued to meet regularly, both in person and online, in the main expanding on the teaching in Sunday services.

The Pastoral Care Team continued to carry out various roles including phone calls, cooking meals, praying, sending text messages, dropping off and collecting people from hospital, sending cards, buying and giving gifts, hospital visits, helping with administrative tasks, sharing communion and doing home visits for those in the Church and its community.

Weekly Food Bank

We hosted a weekly satellite foodbank every Friday afternoon in the Church hall. This is run by volunteers from within the Church and Redbridge Foodbank (supported by The Trussell Trust); with expert services such as debt advice provided by external agencies. There is a donation point in the Church building, and local businesses such as the Co-op and Gail's Bakery donate fresh goods on a regular basis.

Prime Time

Prime Time is an outreach to the over-50s; a time of tea, coffee, cake and company. We met every Monday morning and had approximately 12 regular attendees; three who organised and 5-9 who have been with us on any one week. Most of those who attend are single people who appreciate the relaxed atmosphere and the lively conversation. Real relationships have been built up over the years. We always take an opportunity to celebrate birthdays and other special events, and sometimes our card and gifts have been the only ones received. Although Prime Time might be their only link to the Church, our Pastoral Team also offer fellowship and practical support.

Year to 31st March 2024

Report of the Trustees (continued)

Prayer

Our new Prayer Deacon has continued and grown our weekly prayer meeting and organised a weekend of prayer and fasting, in October 2023, which included evening worship and the church being open for prayer during the day.

Children

We appointed a new Deacon for Children's Ministry who has sought to expand the Ministry beyond Sunday mornings, and started a Baby Café.

Young Adults

The Young Adults groups continued to meet regularly. This group attracted a mix of Christians and non-Christians between 18-30.

Long Table Lunch

We hosted a shared, catered for lunch the first Sunday of most months to which all are invited, at which we enjoy a time of fellowship with approximately 60 people attending each time.

Missions

We continued to support four missions across the world, alongside a short-term placement at YWAM (Youth with a Mission)

Financial review

The church moved from accruals-based accounts to receipts and payments account for the year so the 2023 comparative figures shown on page 10 have been restated.

The Receipts and Payments Account (on page 8) shows receipts of £167,242 for the year compared to £178,440 in 2023. Expenditure totalled £159,033 for the year a reduction from £185,519 in 2023. Cash reserves of £151,367 were held at the year-end a small increase from £145,432 in 2023. The Trustees aim to hold cash reserves to cover unplanned expense such as major building repair or for the orderly winding down of activities.

The Trustees have regularly monitored the finances on a monthly basis and in addition have produced budget information for the coming year to ensure activities can be maintained.

Governance

We had 10 new members and after a review of the Membership Roll we contacted those with whom we had no current relationship and removed 15.

The sub-group charged with progressing the work to convert the Charity to a Charitable Incorporated Organisation continued working through the CIO model constitution from the Baptist Union. However, due to updates in Charity Law, a new guideline Constitution was issued in November 2023 and needed to be reviewed.

The post of Church Secretary was filled during this period. The Trustees continued to monitor and progress various areas of governance.

The Fabric Team worked throughout the year to maintain the properties and put together a programme of improvements.

Year to 31st March 2024

Report of the Trustees (continued)

Future plans

Our Youth Pastor announced in January 2024 that she would be stepping down from the role in July 2024. We are now recruiting for a full-time Children, Youth and Families Pastor. Existing teams continue to run these Ministries.

The Elders are planning new teaching series for Sunday morning including Moving into Maturity and Life Lessons from the Old Testament.

Our leadership team is in need of some expansion, and so we are seeking to identify those whom God is calling to take a more active part in church leadership (as Deacons, Elders and Trustees) will be a priority.

One priority will be to ensure that we have an accurate membership roll, and that we are adequately caring for all those who are part of our family.

Finally, we hope to build on training already undertaken by the Worship Team, so that this area of our life - that has been considered a strength for a long time - continues to be sustained and strengthened.

We give glory to God for all that He has provided during this year.

This report was approved by the Trustees on 25th November 2024 and is signed on their behalf by:



[Joanne E Waterfield \(Nov 25, 2024 16:42 GMT\)](#)

Joanne Waterfield

Trustee and secretary

25/11/24

Year to 31st March 2024

Independent Examiner's Report to the Trustees of Woodford Baptist Church

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 10 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

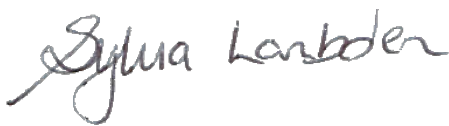
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sylvia Lambden FCCA

Calculus Accountants and Tax Advisers Limited
Accountants
5 Priory Road
Loughton
Essex IG10 1AF

Date: 25th November 2024

25/11/24



Receipts and payments accounts

For the period from	1/4/2023	To	31/3/2024
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Section A Receipts and payments

	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Restated £
Receipts					
	111,418	12,153	-	123,571	144,166
Gift Aid	11,311	1,192	-	12,503	12,042
Rental income	20,901	-	-	20,901	16,728
Bank Interest	1,677	-	-	1,677	801
Events Income	2,238	1,540	-	3,778	820
Y&CM Income	297	1,871	-	2,168	1,319
Grants	-	1,158	-	1,158	-
Rental Deposits	1,200	-	-	1,200	-
Other Income	286	-	-	286	2,564
Sub total (Gross income for AR)	149,328	17,914	-	167,242	178,440
Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	149,328	17,914	-	167,242	178,440
Payments					
Salaries	73,348	-	-	73,348	65,179
Manse	8,191	-	-	8,191	7,417
Staff Expenses	1,235	-	-	1,235	1,227
Employer NI	2	-	-	2	42
Pension (Employer Contributions)	3,556	-	-	3,556	3,174
Maintenance	3,935	427	-	4,362	8,113
Caretaking	1,006	-	-	1,006	717
Utilities	11,724	-	-	11,724	8,316
Insurance	4,112	-	-	4,112	3,814
Technical	656	-	-	656	1,446
Equipment Maintenance	690	993	-	1,683	478
Y&CM Expenses	3,880	2,001	-	5,881	5,370
Students & Young People	-	-	-	-	332
Mission Giving	10,600	6,089	-	16,689	19,876
Pastoral Care	930	-	-	930	1,054
Visiting Speakers	502	-	-	502	600
Event Expenses	3,956	3,789	-	7,745	1,716
Food & Refreshments	807	-	-	807	938
Evangelism Expenses	525	-	-	525	367
Food Bank	14	596	-	610	19
Subscriptions	3,195	-	-	3,195	5,978
Training	942	-	-	942	362
Communications	582	100	-	682	637
Professional Fees	5,986	-	-	5,986	5,981
PPS	272	-	-	272	287
Photocopying	698	-	-	698	90
Telephone/Internet	2,530	-	-	2,530	1,497
Books, Leaflets & CDs	97	-	-	97	223
Interest & Charges	128	-	-	128	128
Rental Deposit Refunds	700	-	-	700	-
Loan Repayments	-	-	-	-	39,185
Other Expenses	239	-	-	239	956
Sub total	145,038	13,995	-	159,033	185,519
Asset and investment purchases, (see table)					
Equipment	2,274	-	-	2,274	2,426
Furniture & Fittings	-	-	-	-	358
Sub total	2,274	-	-	2,274	2,784
Total payments	147,312	13,995	-	161,307	188,303
Net of receipts/(payments)	2,016	3,919	-	5,935	- 9,863
Transfers between funds	-	-	-	-	-
Cash funds 31 March 2023	118,739	26,693	-	145,432	155,295
Cash funds 31 March 2024	120,755	30,612	-	151,367	145,432

Section B Statement of assets and liabilities at the 31st March 2024

Categories

Details

Cash funds

	Unrestricted funds £	Restricted funds £	Endowment funds £
Barclays Current Account	30,332	30,612	-
Barclays Savings Account	2,963		
Virgin Money Account	60,271		
BU 7 Day Notice Account	5,270		
BU 3 Month Notice Account	21,547	-	-
Petty Cash	302		
Offerings received but not banked	70	-	-
Total cash funds	120,755	30,612	-

(OK)

Unrestricted funds

Restricted funds

Endowment funds

Other monetary assets

Details	£	£	£
Gift Aid Mar 24	824	62	-
Rental Income 23/24	420	-	-
Interest Due	145	-	-
Prepaid Expenses	2,693	-	-
Accrued Income	-	450	-
	-	-	-

Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Church Building	General	-	4,969,606
Church Fixtures, Furniture & Equipment	General	-	166,114
Manse	General & Restricted	-	445,569
		-	-
		-	-
		-	-
		-	-
		-	-

Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Creditors	General		
Creditors	Restricted	90	
Accrued Expenses	General	1,556	
Missionary giving to pass on	Restricted	338	
Prepaid Income	General	1,190	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

Helen Clark

25/11/024



25/11/24

Approved by the Trustees and signed on their behalf by Helen Clark, Trustee and treasurer on 25th November 2024

Woodford Baptist Church
Year to 31st March 2024

Notes to the accounts

1. Accounting policies

1.1 Basis of preparation of the accounts

The accounts are prepared on a 'Receipts & Payments' basis under section 133 of the Charities Act 2011, the statement of assets and liabilities included assets listed at insured values. The results of the Charity operations are described in the Trustees' Report and are continuing. The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the [Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

1.2. Receipts and payments accounts

The church has moved from the accruals basis of accounting in 2023 to receipts and payments. The 2023 comparatives have been restated to reflect this.

3. Trustee and related parties

Jonathan Sommerville and Kelly McNeil are employed by the church receiving salaries and expenses from the Church. In addition to this Jason McNeill, married to Kelly, is employed by the church and receives a small salary. Remuneration received by trustees and related parties totalled as follows:

	2024 £	2023 £
Gross salaries	63,638	62,392
Pension costs	3,264	2,903
Provision of accommodation and related expenditure	<u>8,191</u>	<u>2,202</u>
	<u>£75,093</u>	<u>£67,497</u>

Other Trustees were only reimbursed for expenses they incurred on behalf of the church. Nathaniel Somerville received £2,753 in mission gifts from the Church, £2,253 was part of restricted offerings made to the church.

4. Church building and manse

The church building and manse are held by the London Baptist Property Board as custodians on behalf of the church. The church is shown at its insurance valuation in the statement of assets and liabilities.

5. Governance costs	2024 £	2023 £
Independent examination costs	<u>900</u>	<u>900</u>

6. Restricted funds

The following restricted funds are held:	2024 £	2023 £
Manse improvements	25,000	25,000
Manse Fund	-	33,498
Children's & family pastor fund	2,953	1,185
Other	<u>2,686</u>	<u>250</u>
Total	<u>£30,639</u>	<u>£59,933</u>

The manse loan was repaid during the year to 31st March 2023 by a one-off unexpected donation and the donors agreed any excess funds received on the Manse Fund could be transferred to the General fund.












WBC 24 tar acc final for signature

Final Audit Report

2024-11-25

Created:	2024-11-25
By:	James Lambden (james.lambden@hotmail.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAm_BZ-uKx43LoVO2KT1UXhyulZ28dFndV

"WBC 24 tar acc final for signature" History

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-  Agreement completed.
2024-11-25 - 5:27:55 PM GMT

WOODFORD BAPTIST CHURCH

England & Wales - Charity number 1141385

Accounts

REGISTERED CHARITY NUMBER: 1141385

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
WOODFORD BAPTIST CHURCH**

AJM Accountancy & Taxation Ltd
21 Goldings Close
Kings Hill
West Malling
Kent
ME19 4BE

WOODFORD BAPTIST CHURCH

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 20

WOODFORD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The principal purpose of Woodford Baptist Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church also engages in outreach to the wider community in South Woodford, and beyond.

OBJECTIVES AND ACTIVITIES

Aim and objectives

The Trustees are committed to enabling as many people as possible to worship at the Church, participate in its activities and for the Church to be involved in the local community in South Woodford.

When planning and carrying out our activities for the year, the Minister and Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. We seek to enable people to live out their faith through:

- Worship, prayer, Bible study and Christian discipleship
- Provision of pastoral care
- Missionary and outreach work

To facilitate our work, we maintain the fabric of the Woodford Baptist Church building and the manse (Arlington Road).

Volunteers

The Church encourages the involvement of volunteers and we thank the members who so faithfully offer their service. The Church does not receive significant donations in kind or other intangible income.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Collective worship and teaching

Gathering together for worship and teaching on Sundays and in midweek groups continued to be at the heart of our life together as a fellowship.

We had teaching series that focused on what it means to be an apprentice of Jesus, revisiting our vision for Living Life to the Full, the place of Lament in our worship, and the Minor Prophets. Alongside these themes, we celebrated the major Christian festivals, with a number of events advertised locally over Christmas, including the Nativity Service, Carol Service, 'Christmas Labyrinth', 'Blue Christmas' communion service and Christmas Eve and Day services. All of these themes were explored further in our midweek Lifegroups.

We had a recurring theme of "One Thing" to explore what it means to be wholehearted in our devotion to Jesus. We also continued to invest in the development of our musicians and singers, in order to facilitate our collective worship.

WOODFORD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Activities

Youth work

A good number of young people attended both the MIX and Encounter groups on a Friday evening and Sunday morning. Sunday morning group, Encounter, averaged 20-25 young people each week, with the group divided into Years 6-8 and Years 9-13. Friday youth club, MIX, saw an increased attendance, averaging between 20-25 each week.

We ran several successful trips out, for example to Nando's, the cinema and go-karting; plus a residential weekend away.

'Serving Sundays' gathered momentum with the young people finding areas of ministry they enjoy being a part of. We have been extremely encouraged by the commitment of the young people and hope they will continue to learn about different ways to offer their worship to God in serving others.

The Youth Leaders team continued to grow as new people joined the team, which has been a great blessing to the Church and the young people.

Men's Ministry

The men's ministry was reinvigorated with the reintroduction of the men's breakfast, along with a number of new events. This provided men in the Church with the opportunity to gather together, along with invited friends and guests, for fellowship (and food!).

Evangelism

We hosted an 'Invite a Friend Service' with the congregation encouraged to invite a friend to church. We had about 6 guests in total, one of whom has carried on coming ever since. The service was used to advertise the upcoming Alpha Course (exploration of the Christian faith) later in the year.

Pastoral care and outreach

Over Easter, the Church delivered flowers to all the immediate neighbours to the Church and residents at Homesdale home for older people.

We gave out Mothering Sunday flowers to all the ladies in church, and to others in the street after the service; and on Father's Day chocolate gifts were given to all the men in Church.

In the summer, we held a Family and Friends Fun Day at a local residential community, with bouncy castle, BBQ, games and lots of fun. This also served to maintain the long-standing relationship we have with the community.

We hosted Hospitality Month with various activities to help the Church community mix and get to know one another better.

Over the Christmas period, the Church delivered Advent Candles to all the immediate neighbours and Homesdale; and cooked a Christmas meal for about 60 people for the friends, neighbours and family Christmas lunch.

WOODFORD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

The Pastoral Deacon completed a five week Pastoral Care training course; and set up a Pastoral Care Team with 14 members from the congregation, who carry out various roles including cooking, visiting, phoning, texting, sharing communion, driving people to appointments, praying and providing companionship for those in the Church and its community.

Weekly Food Bank

We hosted a weekly satellite foodbank every Friday afternoon in the Church hall. This is run by volunteers from within the Church and Redbridge Foodbank (supported by The Trussell Trust); with expert services such as debt advice provided by external agencies. There is a donation point in the Church building, and local businesses such as the Co-op and Gail's Bakery donate fresh goods on a regular basis.

Prime Time

Prime Time is an outreach to the over-50s; a time of tea, coffee, cake and company. We meet every Monday morning and have approximately 15 regular attendees; three who organise and 8 - 12 who have been with us on any one week. Most of those who attend are single people who appreciate the relaxed atmosphere and the lively conversation. Real relationships have been built up over the years. We always take an opportunity to celebrate birthdays and other special events, and sometimes our card and gifts have been the only ones received. Although Prime Time might be their only link to the Church, our Pastoral Team also offer fellowship and practical support.

Church fabric

We were delighted to welcome a Trustee with specific responsibility for fabrics (Church building and manse), who worked throughout the year with a team of volunteers and the Church Caretaker to maintain the properties and put together a programme of improvements.

Governance

The sub-group charged with progressing the work to convert the Charity to a Charitable Incorporated Organisation continued working through the CIO model constitution from the Baptist Union, to put forward proposals to the Board and eventually the Church Meeting.

Covid-19 legislation and guidelines ended at the start of this period; however, we kept up good practice with health and hygiene measures and maintained Covid-19 as a regular item on the Trustees agenda.

The post of Church Secretary was vacant during this period, which presented several challenges in the smooth running of the Church and maintenance of records.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows total income for the year of £174,798 (2022: £169,185). Total expenditure for the year amounted to £149,510 (2022: £131,401), and the net income for the year amounted to £25,288 (2022: £37,784).

Total funds carried forward increased from £835,623 to £860,911, with general unrestricted reserves increasing from £110,308 to £111,713. Restricted funds representing the manse fund amounted to £59,933 at 31 March 2023 (2022: £68,475).

WOODFORD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Reserves policy

The Trustees aim to hold general fund reserves of at least 3-6 months' expenditure, in case these are needed for an unplanned expense such as major building repair or for the orderly winding down of activities should future giving be withdrawn.

General fund reserves stood at £111,713 on 31 March 2023, which represented approximately 9 months expenditure based on the year ended 31 March 2023. The Trustees do not consider releasing any reserves to be necessary, as it is expected that expenditure will continue to increase as the church's activities expand .

FUTURE PLANS

We are planning to increase the amount and variety of additional advice services we offer wrapped around our weekly Foodbank, including potentially opening up a second Foodbank session.

We have been terrifically encouraged by the way that Youth Ministry has developed, with a staff member able to focus on this area. At the same time, we have become, as a Church, concerned about our limitations in children's and families' ministry and this year will be finding ways of investing in people and resources that will reverse that.

We hope that a recurring theme through the year will be "One Thing" that will keep drawing us back to what is the basis of our faith, Jesus Christ.

Our leadership team is in need of some expansion, and so we are seeking to identify those whom God is calling to take a more active part in church leadership (as Deacons, Elders and Trustees) will be a priority.

During the recent Covid-impacted years there has been a great deal of flux in our membership, so one of the tasks for Minister, Elders, and Trustees will be to ensure that we have an accurate membership roll, and that we are adequately caring for all those who are part of our family.

Finally, we hope to continue developing our Worship Ministry and will invest in training, so that this area of our life - that has been considered a strength for a long time - is able to be sustained and strengthened.

We give glory to God for all that He has provided during this year.

WOODFORD BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Woodford Baptist Church is a registered charity (No. 1141385), governed by a constitution.

Current Trustees are listed within this Report of the Trustees. Trustees are elected from church member at church members' meetings, in accordance with the Church's constitution.

The Trustees are responsible for all church activities, but work in co-operation with, and delegate to, a Leadership Team comprising of Elders and Deacons, also elected at church members' meetings.

The Trustees keep under review the major operational, financial and other risks to which the Church faces.

Key management remuneration

The total remuneration of key management personnel amounted to £38,460 (2022: £35,746).

Affiliated charities

The Church is autonomous and self-governing, although affiliated to the Baptist Union, the London Baptist Association, and the Evangelical Alliance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1141385

Principal address

32 George Lane
South Woodford
London
E18 1LW

Trustees

Helen Clark
Jo Waterfield (appointed 25.6.23)
Rachel Aston
Philip Woolley
Jonathan Somerville
Christopher Hickinbotham (resigned 31.12.22)
Kofi Debrah (resigned 11.5.23)
Kelly Michelle McNeil
Jenny Escobar
Chris Kriel (appointed 12.6.22)
Rozier van Blerk (appointed 25.6.23)

WOODFORD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Andrew James Martin
AJM Accountancy & Taxation Ltd
21 Goldings Close
Kings Hill
West Malling
Kent
ME19 4BE

Bankers

Barclays Bank plc
207 High Road
Loughton
Essex
IG10 1AZ

Solicitors

Carter Lemon Camerons
10 Aldersgate Street
London
EC1A 4HJ

Approved by order of the board of trustees on 26 November 2023 and signed on its behalf by:

Rachel Aston - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WOODFORD BAPTIST CHURCH

Independent examiner's report to the trustees of Woodford Baptist Church

I report to the charity trustees on my examination of the accounts of Woodford Baptist Church (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew James Martin

AJM Accountancy & Taxation Ltd
21 Goldings Close
Kings Hill
West Malling
Kent
ME19 4BE

26 November 2023

WOODFORD BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	109,332	46,795	156,127	157,847
Charitable activities					
Church charitable activities	4	2,089	-	2,089	1,255
Investment income	3	856	-	856	193
Other income	5	<u>15,726</u>	<u>-</u>	<u>15,726</u>	<u>9,890</u>
Total		<u>128,003</u>	<u>46,795</u>	<u>174,798</u>	<u>169,185</u>
 EXPENDITURE ON					
Charitable activities					
Church charitable activities	6	140,268	8,679	148,947	129,661
Other	8	<u>-</u>	<u>563</u>	<u>563</u>	<u>1,740</u>
Total		<u>140,268</u>	<u>9,242</u>	<u>149,510</u>	<u>131,401</u>
 NET INCOME/(EXPENDITURE)					
Transfers between funds	17	(12,265) <u>46,095</u>	37,553 <u>(46,095)</u>	25,288 <u>-</u>	37,784 <u>-</u>
Net movement in funds		33,830	(8,542)	25,288	37,784
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>767,148</u>	<u>68,475</u>	<u>835,623</u>	<u>797,839</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>800,978</u></u>	<u><u>59,933</u></u>	<u><u>860,911</u></u>	<u><u>835,623</u></u>

The notes form part of these financial statements

WOODFORD BAPTIST CHURCH

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	689,264	30,180	719,444	720,932
CURRENT ASSETS					
Debtors	13	3,867	-	3,867	7,181
Cash at bank and in hand		<u>115,679</u>	<u>29,753</u>	<u>145,432</u>	<u>155,295</u>
		119,546	29,753	149,299	162,476
CREDITORS					
Amounts falling due within one year	14	(7,832)	-	(7,832)	(35,548)
		<u>111,714</u>	<u>29,753</u>	<u>141,467</u>	<u>126,928</u>
NET CURRENT ASSETS					
		800,978	59,933	860,911	847,860
TOTAL ASSETS LESS CURRENT LIABILITIES					
		800,978	59,933	860,911	847,860
CREDITORS					
Amounts falling due after more than one year	15	-	-	-	(12,237)
		<u>800,978</u>	<u>59,933</u>	<u>860,911</u>	<u>835,623</u>
NET ASSETS					

The notes form part of these financial statements

WOODFORD BAPTIST CHURCH

**BALANCE SHEET - continued
31 MARCH 2023**

FUNDS	17		
Unrestricted funds:			
General fund		111,713	110,308
Fixed asset reserve (designated)		<u>689,265</u>	<u>656,840</u>
		<u>800,978</u>	<u>767,148</u>
Restricted funds		<u>59,933</u>	<u>68,475</u>
TOTAL FUNDS		<u><u>860,911</u></u>	<u><u>835,623</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 November 2023 and were signed on its behalf by:

Rachel Aston - Trustee

WOODFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Equipment, Fixtures & Fittings	- at varying rates on cost

The depreciable value of freehold buildings is depreciated over a useful economic life of 50 years. However, as the residual value is considered to be not lower than the original cost, no depreciation is chargeable. Freehold land is not depreciated.

Taxation

The charity is exempt from tax on its charitable activities. Value Added Tax is not recoverable by the Church, and is therefore included in the relevant costs in the Statement of Financial Activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

WOODFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Investment income and gains are allocated to the appropriate fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The charity is entirely dependent on continuing donations from the membership and, as a consequence, the going concern basis is also dependent on these continuing.

Estimates and judgements made in preparing the accounts

As part of the estimates and judgements made in preparing the accounts, the trustees considered the depreciation policies, residual values of assets and estimated useful economic lives. The value of short-term employee benefits representing an accrual for holiday pay have been considered as not material to the financial statements.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Donations	99,944	44,223	144,167	144,692
Gift aid	<u>9,388</u>	<u>2,572</u>	<u>11,960</u>	<u>13,155</u>
	<u>109,332</u>	<u>46,795</u>	<u>156,127</u>	<u>157,847</u>

WOODFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Deposit account interest	<u>856</u>	<u>-</u>	<u>856</u>	<u>193</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023 £	2022 £
Youth & children's activities	Church charitable activities	1,269	337
Other events	Church charitable activities	<u>820</u>	<u>918</u>
		<u>2,089</u>	<u>1,255</u>

5. OTHER INCOME

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Use of church premises	15,216	-	15,216	9,810
Other events	<u>510</u>	<u>-</u>	<u>510</u>	<u>80</u>
	<u>15,726</u>	<u>-</u>	<u>15,726</u>	<u>9,890</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs £	Totals £
Church charitable activities	<u>148,819</u>	<u>128</u>	<u>148,947</u>

WOODFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	68,472	66,765
Provision of accommodation	7,391	7,660
Bookkeeping services	2,753	2,888
Travel & other staff expenses	1,544	2,157
Church building & equipment	23,486	14,803
Events & youth costs	11,407	6,496
Gifts to missionaries	16,004	15,246
Administration & subscriptions	12,667	7,934
Depreciation	<u>5,095</u>	<u>5,575</u>
	<u>148,819</u>	<u>129,524</u>

8. OTHER

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Interest payable and similar charges	<u>-</u>	<u>563</u>	<u>563</u>	<u>1,740</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year one Trustee received emoluments (including contributions to a pension scheme) of £38,460 (2022: £35,746) and free accommodation in a manse as part of the terms of their employment as Pastor.

During the year one Trustee received emoluments (including contributions to a pension scheme) of £14,056 (2022: £13,913) as part of the terms of their employment as Youth Pastor.

Trustees' expenses

No out of pocket expenses were reimbursed to the trustees during the year ended 31 March 2023 nor the year ended 31 March 2022 excluding amounts reimbursed in purchasing goods or services directly for the charity.

WOODFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	65,297	63,635
Social security costs	-	42
Other pension costs	3,175	3,088
	<u>68,472</u>	<u>66,765</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	3	3
Management and administration	1	1
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	119,897	37,950	157,847
Charitable activities			
Church charitable activities	938	317	1,255
Investment income	193	-	193
Other income	<u>9,890</u>	<u>-</u>	<u>9,890</u>
Total	<u>130,918</u>	<u>38,267</u>	<u>169,185</u>
EXPENDITURE ON			
Charitable activities			
Church charitable activities	125,446	4,215	129,661
Other	<u>-</u>	<u>1,740</u>	<u>1,740</u>
Total	<u>125,446</u>	<u>5,955</u>	<u>131,401</u>
NET INCOME	5,472	32,312	37,784
Transfers between funds	41,387	(41,387)	-

WOODFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Net movement in funds	46,859	(9,075)	37,784
RECONCILIATION OF FUNDS			
Total funds brought forward	720,289	77,550	797,839
TOTAL FUNDS CARRIED FORWARD	<u>767,148</u>	<u>68,475</u>	<u>835,623</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Equipment, Fixtures & Fittings £	Totals £
COST					
At 1 April 2022	708,000	12,121	-	94,819	814,940
Additions	<u>-</u>	<u>-</u>	<u>1,181</u>	<u>2,426</u>	<u>3,607</u>
At 31 March 2023	<u>708,000</u>	<u>12,121</u>	<u>1,181</u>	<u>97,245</u>	<u>818,547</u>
DEPRECIATION					
At 1 April 2022	-	6,137	-	87,871	94,008
Charge for year	<u>-</u>	<u>1,212</u>	<u>-</u>	<u>3,883</u>	<u>5,095</u>
At 31 March 2023	<u>-</u>	<u>7,349</u>	<u>-</u>	<u>91,754</u>	<u>99,103</u>
NET BOOK VALUE					
At 31 March 2023	<u>708,000</u>	<u>4,772</u>	<u>1,181</u>	<u>5,491</u>	<u>719,444</u>
At 31 March 2022	<u>708,000</u>	<u>5,984</u>	<u>-</u>	<u>6,948</u>	<u>720,932</u>

WOODFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

13.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
		£	£
	Other debtors	1,419	4,747
	Prepayments	<u>2,448</u>	<u>2,434</u>
		<u>3,867</u>	<u>7,181</u>

14.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
		£	£
	Other loans (see note 16)	-	21,107
	Trade creditors	5,163	8,373
	Accrued expenses	<u>2,669</u>	<u>6,068</u>
		<u>7,832</u>	<u>35,548</u>

15.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2023	2022
		£	£
	Other loans (see note 16)	<u>-</u>	<u>12,237</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>-</u>	<u>21,107</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>-</u>	<u>12,237</u>

The loan with the London Baptist Property Board was fully repaid during the year utilising voluntary donations received for this purpose.

WOODFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

17. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	110,308	(12,265)	13,670	111,713
Fixed asset reserve (designated)	<u>656,840</u>	<u>-</u>	<u>32,425</u>	<u>689,265</u>
	767,148	(12,265)	46,095	800,978
Restricted funds				
Other	1,250	(1,000)	-	250
Manse restricted fund	42,225	37,368	(46,095)	33,498
Manse improvements restricted fund	25,000	-	-	25,000
Children's & family pastor fund	<u>-</u>	<u>1,185</u>	<u>-</u>	<u>1,185</u>
	<u>68,475</u>	<u>37,553</u>	<u>(46,095)</u>	<u>59,933</u>
TOTAL FUNDS	<u>835,623</u>	<u>25,288</u>	<u>-</u>	<u>860,911</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,003	(140,268)	(12,265)
Restricted funds			
Other	7,111	(8,111)	(1,000)
Manse restricted fund	38,499	(1,131)	37,368
Children's & family pastor fund	<u>1,185</u>	<u>-</u>	<u>1,185</u>
	<u>46,795</u>	<u>(9,242)</u>	<u>37,553</u>
TOTAL FUNDS	<u>174,798</u>	<u>(149,510)</u>	<u>25,288</u>

WOODFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	102,269	5,472	2,567	110,308
Fixed asset reserve (designated)	<u>618,020</u>	<u>-</u>	<u>38,820</u>	<u>656,840</u>
	720,289	5,472	41,387	767,148
Restricted funds				
Other	-	1,250	-	1,250
Manse restricted fund	52,550	31,062	(41,387)	42,225
Manse improvements restricted fund	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>
	<u>77,550</u>	<u>32,312</u>	<u>(41,387)</u>	<u>68,475</u>
TOTAL FUNDS	<u><u>797,839</u></u>	<u><u>37,784</u></u>	<u><u>-</u></u>	<u><u>835,623</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,918	(125,446)	5,472
Restricted funds			
Other	4,897	(3,647)	1,250
Manse restricted fund	<u>33,370</u>	<u>(2,308)</u>	<u>31,062</u>
	<u>38,267</u>	<u>(5,955)</u>	<u>32,312</u>
TOTAL FUNDS	<u><u>169,185</u></u>	<u><u>(131,401)</u></u>	<u><u>37,784</u></u>

The fixed asset reserve is a fund designated by the Trustees. Each year the movement on the net book value of the fixed asset fund is transferred between the general (unrestricted) fund and the designated (unrestricted fund).

WOODFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

17. MOVEMENT IN FUNDS - continued

The manse fund is a restricted fund specifically for the church manse, contributed to by donations used towards manse purchase costs, running costs, loan finance charges and loan repayments. The manse is used to accommodate the Senior Minister (who is also a Trustee) and family. Each year a transfer is made from the manse fund to the fixed asset reserve fund (in which the manse loan from the London Property Board is held) representing the loan capital repaid from the manse fund contributions.

The manse improvement fund is a restricted fund specifically for the upkeep and improvement of the church manse, contributed to by donations.

18. RELATED PARTY DISCLOSURES

The spouse of a trustee is an existing employee of the charity providing caretaking, health & safety services, whose total remuneration amounted to £9,194 (2022: £9,027).

19. ULTIMATE CONTROLLING PARTY

The charity is controlled by the Trustees, as shown on page 5, meeting together.

WOODFORD BAPTIST CHURCH

England & Wales - Charity number 1141385

Accounts

REGISTERED CHARITY NUMBER: 1141385

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
WOODFORD BAPTIST CHURCH**

AJM Accountancy & Taxation Ltd
21 Goldings Close
Kings Hill
West Malling
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ME19 4BE

WOODFORD BAPTIST CHURCH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 20

WOODFORD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The principal purpose of Woodford Baptist Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church also engages in outreach to the wider community in South Woodford, and beyond.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trustees are committed to enabling as many people as possible to worship at the Church, participate in its activities and for the Church to be involved in the local community in South Woodford.

When planning and carrying out our activities for the year, the Minster and Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. We seek to enable people to live out their faith through:

- Worship, prayer, Bible study and Christian discipleship
- Provision of pastoral care
- Missionary and outreach work

To facilitate our work, we maintain the fabric of the Woodford Baptist Church building and the manse (Arlington Road).

Volunteers

The Church encourages the involvement of volunteers and we thank the members who so faithfully offer their service. The Church does not receive significant donations in kind or other intangible income.

Governance

The Trustees continued to meet online throughout the year, until the January 2022 Board meeting. Following advice from the Baptist Union and Charity Commission, the Church voted in amendments to the current constitution to formally permit and recognise electronic meetings, which also necessitated an amendment to increase the number of Trustee meetings to six per year, which started from January 2022.

During the year, we ensured the Church adhered to Covid-19 regulations in all activities, progressed policy development, and continued the review of our constitution.

WOODFORD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Coronavirus

Covid-19 legislation and guidelines continued to place restrictions on Church activities during the 2021-22 period.

The Trustees took a phased approach to opening up the Church building and returning to in-person activities, as regulations permitted. Sunday services recommenced in the building, with Covid-19 safety protocols in place, from 4 April 2021 and the building was opened up to other users from 12 April 2021. Further activities returned to the building gradually after the summer, with the trustees reviewing guidelines, infection rates and safety measures at regular intervals. We removed all restrictions from the end of March 2022 but agreed to keep in place the heightened cleaning regime and proactive approach to maintaining good hygiene in the Church building.

Our staff team continued to work from home, with gradually more days in the office as regulations permitted. Staff were also returned from furlough as the scheme drew to a close.

Membership

We welcomed several new people into Church membership during the year and saw a notable increase in visitors and new-comers to Sunday services, particularly once remaining Covid-19 restrictions were removed. We were also delighted to baptise a number of members.

Collective worship and teaching

Although we returned to the Church building for Sunday worship from Easter 2021, we continued to live stream the service on YouTube and, as a result, attracted several new in-person attendees.

Life groups continued to meet throughout the year both online and, when regulations permitted, in the Church building and back in people's homes.

Prayer ministry

Prayer is an important part of how Woodford Baptist Church communicates with God and is a major part of how we demonstrate our love for others in the community. We voted in a new Prayer Deacon, starting in January 2022, who worked alongside the Senior Pastor to start various prayer activities in the Church. This includes a weekly prayer meeting, attended by 8-12 people each week. The Prayer Deacon is also available during Sunday worship for anyone wanting one-to-one prayer.

Pastoral care and outreach

Primetime, the weekly gathering for tea, cake and company for the over-50s, returned to in-person meetings over summer 2021. Alongside the group leader, our Pastoral Care Deacon dropped in to chat with those attending and to keep up to date with any news, illnesses and hospital appointments.

Over Christmas 2021, we made up and delivered 150 Christmas gift bags for the Church neighbours, and 90 gift bags for residents of Homesdale housing scheme.

On Mothering Sunday 2022, we gave out 80 bunches of daffodils and cards to the ladies in Church.

WOODFORD BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

In March 2022, we worked in partnership with Redbridge Council, Reconnect and other faith groups to collect items for Ukrainian refugees entering Romania. The Church building acted as a collection point over 48 hours for specified goods, and several Church members volunteered to take delivery of goods, pack them in boxes and load them onto the vans taking the goods to Romania.

We also launched a new partnership with Redbridge Foodbank to act as a satellite foodbank location, for people to collect food parcels from one a week.

Missions work

Woodford Baptist Church made overseas missions, to share the Christian faith, a priority for charitable giving during the year. The Church Leadership made a significant commitment to long term Christian mission through supporting UK training programmes, short term trips to support overseas Christian projects, short-term national and international missional training programmes and long-term support of several members serving with overseas missionary organisations.

The Church continued to support members working long-term for various Christian mission organisations through finance, prayer and fellowship and welcomed them back to the UK during periods of furlough, during which time they shared their recent experiences and future hopes with the Church. We increased our financial support to individual workers, in response to the increased costs of living.

The Church also provided financial support to the Baptist World Missions funds, primarily for projects supporting people from the Ukraine affected by war and displacement.

Church Members had little opportunity to plan or engage in new overseas mission activities during the last year due to Covid-19 restrictions, but it is expected that support will be available for new overseas Christian mission activities in time. The Leadership continue to review the current support of workers and new applications for financial support to ensure that the activities undertaken by organisations and individual workers remain within the Church statement of purpose.

Youth work

Online Mix and Encounter groups continued up until June 2021 and then returned to in-person once restrictions were eased. Groups were run with social distancing as much as possible, with masks and sanitising encouraged.

Mix, Friday evening social space, continued with creative activities such as baking, art and craft, and themed movie nights. There were several trips out, to crazy golf, a local cafe, Jump London and Nandos, both in and out of term-time. 12-15 young people attended per week, for year 7 upward; with three adult staff per session.

Encounter continued to run during the Sunday services, with a Bible based focus. 12 -18 young people attended each week, for year 6 upward; with two adult staff and one young leader per session

The Youth Pastor is part of a CYF (children, youth and family) support group via London Baptists.

WOODFORD BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Activities

Children's work

Children's activities returned to the Church building more slowly than for the young people, in part due to fewer volunteers to support the work and a key leader stepping down; and by March 2022 not all activities had returned. However, we have been extremely grateful for the work and commitment of those who have stepped up and taken the children's work forward.

Communications

The Church kept members up to date through a weekly email and active social media presence, as well as through word of mouth. The Church was also featured on BBC regional news in an item on the Ukrainian refugee collection appeal.

Church Fabric

In July 2021, we faced unprecedented flash flooding in the local area, which resulted in localised flood damage within the Church building. The senior pastor and volunteers quickly responded to minimise flooding on the day, but the ingress of water through a gap in the roof was substantial. The Trustees arranged emergency roof repairs and our insurers covered the costs of drying out the affected areas, internal repairs, redecoration and replacement of damaged goods and property.

The Trustees included funds in the 2022-23 budget for carrying out further work to the roof.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows total income for the year of £169,186 (2021: £270,917). Total expenditure for the year amounted to £131,402 (2021: £121,537), and the net income for the year amounted to £37,784 (2021: £149,379).

Total funds carried forward increased from £797,839 to £835,623, with general unrestricted reserves increasing from £102,269 to £110,308. Restricted funds representing the manse fund amounted to £68,475 at 31 March 2022 (2021: £77,550).

Reserves policy

The Trustees aim to hold general fund reserves of at least 3-6 months' expenditure, in case these are needed for an unplanned expense such as major building repair or for the orderly winding down of activities should future giving be withdrawn.

General fund reserves stood at £110,308 on 31 March 2022, which represented approximately 10 months expenditure based on the year ended 31 March 2022. The Trustees do not consider releasing any reserves to be necessary, and it is expected that expenditure will continue to increase as the church continues to fully reopen its activities and grow following the cessation of Covid-19 related restrictions.

WOODFORD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FUTURE PLANS

The Trustees continue to work towards the Church to become a Charitable Incorporated Organisation, in line with the precedent governing document from the Baptist Union. The Trustees also proposed that there should be a Trustee with particular responsibility for fabrics, to be voted in during the year 2022-23.

We give glory to God for all that He has provided during this year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Woodford Baptist Church is a registered charity (No. 1141385), governed by a constitution.

Current Trustees are listed within this Report of the Trustees. Trustees are elected from church member at church members' meetings, in accordance with the Church's constitution.

The Trustees are responsible for all church activities, but work in co-operation with, and delegate to, a Leadership Team comprising of Elders and Deacons, also elected at church members' meetings.

The Trustees keep under review the major operational, financial and other risks to which the Church faces.

Key management remuneration

The total remuneration of key management personnel amounted to £35,746.

Affiliated charities

The Church is autonomous and self-governing, although affiliated to the Baptist Union, the London Baptist Association, the Evangelical Alliance and Partners In Harvest.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1141385

Principal address

32 George Lane
South Woodford
London
E18 1LW

WOODFORD BAPTIST CHURCH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

Helen Clark
Jo Waterfield (resigned 31.12.21)
Rachel Aston
Peter Sircar (resigned 8.1.22)
Philip Woolley
Jonathan Somerville
Christopher Hickinbotham
Kofi Antwi Debrah
Kelly Michelle McNeil
Jenny Marianne Escobar
Chris Kriel (appointed 12.6.22)

Independent Examiner

Andrew James Martin
FCA
AJM Accountancy & Taxation Ltd
21 Goldings Close
Kings Hill
West Malling
Kent
ME19 4BE

Bankers

Barclays Bank plc
207 High Road
Loughton
Essex
IG19 1AZ

Solicitors

Carter Lemon Camerons
10 Aldersgate Street
London
EC1A 4HJ

Approved by order of the board of trustees on 27 November 2022 and signed on its behalf by:

A handwritten signature in black ink that reads "Rachel Aston". The signature is written in a cursive, flowing style.

Rachel Aston - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WOODFORD BAPTIST CHURCH

Independent examiner's report to the trustees of Woodford Baptist Church

I report to the charity trustees on my examination of the accounts of Woodford Baptist Church (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew James Martin
FCA
AJM Accountancy & Taxation Ltd
21 Goldings Close
Kings Hill
West Malling
Kent
ME19 4BE

27 November 2022

WOODFORD BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	119,897	37,950	157,847	264,644
Charitable activities					
Church charitable activities		938	317	1,255	-
Investment income	3	193	-	193	187
Other income	5	9,890	-	9,890	6,086
Total		<u>130,918</u>	<u>38,267</u>	<u>169,185</u>	<u>270,917</u>
 EXPENDITURE ON					
Charitable activities					
Church charitable activities	6	125,446	4,215	129,661	116,920
Other	8	-	1,740	1,740	4,618
Total		<u>125,446</u>	<u>5,955</u>	<u>131,401</u>	<u>121,538</u>
 NET INCOME					
		5,472	32,312	37,784	149,379
Transfers between funds	17	41,387	(41,387)	-	-
Net movement in funds		46,859	(9,075)	37,784	149,379
 RECONCILIATION OF FUNDS					
Total funds brought forward		720,289	77,550	797,839	648,460
TOTAL FUNDS CARRIED FORWARD		<u>767,148</u>	<u>68,475</u>	<u>835,623</u>	<u>797,839</u>

The notes form part of these financial statements

WOODFORD BAPTIST CHURCH

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	690,184	30,748	720,932	724,066
CURRENT ASSETS					
Debtors	13	7,181	-	7,181	4,753
Cash at bank and in hand		<u>112,291</u>	<u>43,004</u>	<u>155,295</u>	<u>154,942</u>
		119,472	43,004	162,476	159,695
CREDITORS					
Amounts falling due within one year	14	(30,271)	(5,277)	(35,548)	(32,298)
		<u>89,201</u>	<u>37,727</u>	<u>126,928</u>	<u>127,397</u>
NET CURRENT ASSETS					
		779,385	68,475	847,860	851,463
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	15	(12,237)	-	(12,237)	(53,624)
		<u>767,148</u>	<u>68,475</u>	<u>835,623</u>	<u>797,839</u>
NET ASSETS					

The notes form part of these financial statements

WOODFORD BAPTIST CHURCH

BALANCE SHEET - continued
31 MARCH 2022

FUNDS	17		
Unrestricted funds:			
General fund		110,308	102,269
Fixed asset reserve (designated)		<u>656,840</u>	<u>618,020</u>
		<u>767,148</u>	<u>720,289</u>
Restricted funds		<u>68,475</u>	<u>77,550</u>
TOTAL FUNDS		<u><u>835,623</u></u>	<u><u>797,839</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 November 2022 and were signed on its behalf by:



Rachel Aston - Trustee

WOODFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Equipment, Fixtures & Fittings	- at varying rates on cost

The depreciable value of freehold buildings is depreciated over a useful economic life of 50 years. However, as the residual value is considered to be not lower than the original cost, no depreciation is chargeable. Freehold land is not depreciated.

Taxation

The charity is exempt from tax on its charitable activities. Value Added Tax is not recoverable by the Church, and is therefore included in the relevant costs in the Statement of Financial Activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

WOODFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Investment income and gains are allocated to the appropriate fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The charity is entirely dependent on continuing donations from the membership and, as a consequence, the going concern basis is also dependent on these continuing.

Estimates and judgements made in preparing the accounts

As part of the estimates and judgements made in preparing the accounts, the trustees considered the depreciation policies, residual values of assets and estimated useful economic lives. The value of short-term employee benefits representing an accrual for holiday pay have been considered as not material to the financial statements.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Donations	109,706	34,986	144,692	248,271
Gift aid	10,191	2,964	13,155	16,373
	<u>119,897</u>	<u>37,950</u>	<u>157,847</u>	<u>264,644</u>

WOODFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Deposit account interest	<u>193</u>	<u>-</u>	<u>193</u>	<u>187</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022 £	2021 £
Youth & children's activities	Church charitable activities	337	-
Other events	Church charitable activities	<u>918</u>	-
		<u>1,255</u>	<u>-</u>

5. OTHER INCOME

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Use of church premises	9,810	-	9,810	2,650
Other events	<u>80</u>	-	<u>80</u>	<u>3,436</u>
	<u>9,890</u>	<u>-</u>	<u>9,890</u>	<u>6,086</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs £	Totals £
Church charitable activities	<u>129,524</u>	<u>137</u>	<u>129,661</u>

WOODFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	66,765	63,122
Provision of accommodation	7,660	6,465
Bookkeeping services	2,888	3,096
Travel & other staff expenses	2,157	412
Church building & equipment	14,803	9,105
Events & youth costs	6,496	5,570
Gifts to missionaries	15,246	14,321
Administration & subscriptions	7,934	9,205
Depreciation	5,575	5,490
	<u>129,524</u>	<u>116,786</u>

8. OTHER

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Interest payable and similar charges	<u>-</u>	<u>1,740</u>	<u>1,740</u>	<u>4,618</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year one Trustee received emoluments (including contributions to a pension scheme) of £35,746 (2021: £31,186) and free accommodation in a manse as part of the terms of their employment as Pastor.

During the year one Trustee received emoluments (including contributions to a pension scheme) of £13,913 (2021: £13,848) as part of the terms of their employment as Youth Pastor.

Trustees' expenses

No out of pocket expenses were reimbursed to the trustees during the year ended 31 March 2022 nor the year ended 31 March 2021 excluding amounts reimbursed in purchasing goods or services directly for the charity.

WOODFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	63,635	60,224
Social security costs	42	-
Other pension costs	<u>3,088</u>	<u>2,898</u>
	<u><u>66,765</u></u>	<u><u>63,122</u></u>

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	3	3
Management and administration	<u>1</u>	<u>1</u>
	<u><u>4</u></u>	<u><u>4</u></u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	114,702	149,942	264,644
Investment income	187	-	187
Other income	<u>6,086</u>	<u>-</u>	<u>6,086</u>
Total	<u><u>120,975</u></u>	<u><u>149,942</u></u>	<u><u>270,917</u></u>
EXPENDITURE ON			
Charitable activities			
Church charitable activities	111,723	5,197	116,920
Other	<u>36</u>	<u>4,582</u>	<u>4,618</u>
Total	<u><u>111,759</u></u>	<u><u>9,779</u></u>	<u><u>121,538</u></u>
NET INCOME	9,216	140,163	149,379
Transfers between funds	<u>122,247</u>	<u>(122,247)</u>	<u>-</u>
Net movement in funds	131,463	17,916	149,379

WOODFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	588,826	59,634	648,460
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>720,289</u>	<u>77,550</u>	<u>797,839</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Equipment, Fixtures & Fittings £	Totals £
COST				
At 1 April 2021	708,000	12,121	92,379	812,500
Additions	<u>-</u>	<u>-</u>	<u>2,440</u>	<u>2,440</u>
At 31 March 2022	<u>708,000</u>	<u>12,121</u>	<u>94,819</u>	<u>814,940</u>
DEPRECIATION				
At 1 April 2021	-	4,925	83,509	88,434
Charge for year	<u>-</u>	<u>1,212</u>	<u>4,362</u>	<u>5,574</u>
At 31 March 2022	<u>-</u>	<u>6,137</u>	<u>87,871</u>	<u>94,008</u>
NET BOOK VALUE				
At 31 March 2022	<u>708,000</u>	<u>5,984</u>	<u>6,948</u>	<u>720,932</u>
At 31 March 2021	<u>708,000</u>	<u>7,196</u>	<u>8,870</u>	<u>724,066</u>

WOODFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Other debtors	4,747	2,101
Prepayments	<u>2,434</u>	<u>2,652</u>
	<u>7,181</u>	<u>4,753</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Other loans (see note 16)	21,107	21,107
Trade creditors	8,373	7,954
Accrued expenses	<u>6,068</u>	<u>3,237</u>
	<u>35,548</u>	<u>32,298</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2022	2021
	£	£
Other loans (see note 16)	<u>12,237</u>	<u>53,624</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>21,107</u>	<u>21,107</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>12,237</u>	<u>21,107</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>-</u>	<u>32,517</u>

During the year ended 31 March 2019, the charity took out a loan with the London Baptist Property Board for £211,072 to part-finance the purchase of a new manse. The loan was established as being payable by quarterly instalments over a period of 10 years which commenced from 30 June 2019. Additional voluntary donations were received during the year specifically towards the repayment of the loan which has been used for that purpose and therefore the loan is expected to be repaid within the next 2 financial years.

WOODFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

17. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	102,269	5,472	2,567	110,308
Fixed asset reserve (designated)	<u>618,020</u>	<u>-</u>	<u>38,820</u>	<u>656,840</u>
	720,289	5,472	41,387	767,148
Restricted funds				
Other	-	1,250	-	1,250
Manse restricted fund	52,550	31,062	(41,387)	42,225
Manse improvements restricted fund	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>
	<u>77,550</u>	<u>32,312</u>	<u>(41,387)</u>	<u>68,475</u>
TOTAL FUNDS	<u>797,839</u>	<u>37,784</u>	<u>-</u>	<u>835,623</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,918	(125,446)	5,472
Restricted funds			
Other	4,897	(3,647)	1,250
Manse restricted fund	<u>33,370</u>	<u>(2,308)</u>	<u>31,062</u>
	<u>38,267</u>	<u>(5,955)</u>	<u>32,312</u>
TOTAL FUNDS	<u>169,185</u>	<u>(131,401)</u>	<u>37,784</u>

WOODFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	89,955	9,216	3,098	102,269
Fixed asset reserve (designated)	<u>498,871</u>	<u>-</u>	<u>119,149</u>	<u>618,020</u>
	588,826	9,216	122,247	720,289
Restricted funds				
Manse restricted fund	59,634	115,163	(122,247)	52,550
Manse improvements restricted fund	<u>-</u>	<u>25,000</u>	<u>-</u>	<u>25,000</u>
	<u>59,634</u>	<u>140,163</u>	<u>(122,247)</u>	<u>77,550</u>
TOTAL FUNDS	<u><u>648,460</u></u>	<u><u>149,379</u></u>	<u><u>-</u></u>	<u><u>797,839</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,975	(111,759)	9,216
Restricted funds			
Other	4,629	(4,629)	-
Manse restricted fund	120,313	(5,150)	115,163
Manse improvements restricted fund	<u>25,000</u>	<u>-</u>	<u>25,000</u>
	<u>149,942</u>	<u>(9,779)</u>	<u>140,163</u>
TOTAL FUNDS	<u><u>270,917</u></u>	<u><u>(121,538)</u></u>	<u><u>149,379</u></u>

The fixed asset reserve is a fund designated by the Trustees. Each year the movement on the net book value of the fixed asset fund is transferred between the general (unrestricted) fund and the designated (unrestricted fund).

WOODFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

17. MOVEMENT IN FUNDS - continued

The manse fund is a restricted fund specifically for the church manse, contributed to by donations used towards manse purchase costs, running costs, loan finance charges and loan repayments. The manse is used to accommodate the Senior Minister (who is also a Trustee) and family. Each year a transfer is made from the manse fund to the fixed asset reserve fund (in which the manse loan from the London Property Board is held) representing the loan capital repaid from the manse fund contributions.

The manse improvement fund is a restricted fund specifically for the upkeep and improvement of the church manse, contributed to by donations.

18. RELATED PARTY DISCLOSURES

The spouse of a trustee is an existing employee of the charity providing caretaking, health & safety services, whose total remuneration amounted to £9,027.

19. ULTIMATE CONTROLLING PARTY

The charity is controlled by the Trustees, as shown on page 6, meeting together.

WOODFORD BAPTIST CHURCH

England & Wales - Charity number 1141385

Accounts

REGISTERED CHARITY NUMBER: 1141385

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
WOODFORD BAPTIST CHURCH**

AJM Accountancy & Taxation Ltd
21 Goldings Close
Kings Hill
West Malling
Kent
ME19 4BE

WOODFORD BAPTIST CHURCH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 20

WOODFORD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The principal purpose of Woodford Baptist Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church also engages in outreach to the wider community in South Woodford and beyond.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trustees are committed to enabling as many people as possible to worship at the Church, participate in its activities and for the Church to be involved in the local community in South Woodford.

When planning and carrying out our activities for the year, the Minister and Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. We seek to enable people to live out their faith through:

- Worship, prayer, Bible study and Christian discipleship
- Provision of pastoral care
- Missionary and outreach work

To facilitate our work, we maintain the fabric of the Woodford Baptist Church building and the manse (Arlington Road).

Volunteers

The Church encourages the involvement of volunteers and we thank the members who so faithfully offer their service. The Church does not receive significant donations in kind or other intangible income.

WOODFORD BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Coronavirus

Covid-19 legislation and guidelines meant that the Church needed to use new and different means to achieve its objectives 2020-21.

The Trustees closed the Church building in March 2020, moving what activities we could to online platforms. The Trustees chose to not reopen the building for collective worship as soon as regulations permitted in 2020 but took a phased approach. We also monitored local infection rates and closed the building to collective worship and other activities again at the end of 2020, opening up again as permitted by regulations in 2021.

We sought to ensure our staff team could work safely throughout the pandemic, through a combination of working from home and implementing Covid-secure practices in the Church building.

The Church usually hires out rooms in the building, subject to approval, to various educational, sporting and community organisations. We adhered to Covid-19 regulations throughout the year in relation to the use of our premises for different activities, which had a small impact on our income generation when the building closed. This was offset, however, by the savings made through reduced expenditure on activities and staff costs.

Membership

We welcomed six new people into Church membership during the year and baptised two.

Collective worship and teaching

We successfully moved our Sunday morning worship online, through a mix of teaching via YouTube followed by coffee and fellowship via Zoom. Our Minister, his family and the technical team worked hard throughout the year to adapt and upgrade the equipment to enable the broadcast of services.

Life groups continued to meet throughout the year online and, when regulations permitted, in the Church building and outdoors.

Pastoral care

Much of our pastoral work was carried out over the telephone and online, or in person when permitted in a Covid-secure way. This was both organised formally, and took place spontaneously, as Church members demonstrated practical and emotional care for one another.

Missions work

The Church continued to support Missions partners in the UK and overseas, financially and through prayer and fellowship.

WOODFORD BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Activities

Children's work

Following Covid-19 restrictions, all children's groups ceased to meet in person. Alternative activities were provided for parents to access for their children. This included the Friends and Heroes series, which was posted on a private Facebook page, along with activity sheets. When the series came to an end, Family Worship packs were created, which included a Bible reading, a link to an animated story, memory verse, reflections, and crafts. The Family Worship packs were eventually superseded by 'Kid's Club by Post', a resource provided by Urban Saints.

Youth work

The Church appointed Kelly McNeil as Youth Minister, during the year, following her carrying out the role as an interim.

The Friday Social group, Mix, met online every two weeks, attended by 8-10 young people. The Sunday devotional group, Encounter, met every week online, attended by 5-8 young people. Kelly also maintained contact with the young people throughout the week, including through socially distanced meetings when permitted.

Kelly also attended a four-part workshop on Re-imagining Youth Work - Youth work run by the London Baptist Association.

Outreach

The Church ran an online Alpha course, a course to explore the Christian faith, via Zoom, for 12 weeks. It was attended by 7 people including two people who were new to WBC.

At Christmas, the Church organised and delivered 100 gift bags to local residents. At Easter we organised Easter 220 gift bags for the Church neighbours and all of the residents at Homesdale retirement home.

Primetime, the weekly gathering for tea, cake and company for the over-50s, was unable to meet over the year. However, the organisers kept in touch with members by phone, and visits when permitted. Approx. 40 people would normally attend during the year; with five organisers and 10 - 27 attending in any one week. Most attendees are single or widowed people, and real relationships have been built up over the years. Sadly, some members have died during the year and when the group meets again in person, one of the first meetings will be to commemorate those relationships.

Communications

The Church kept members up to date through a weekly email and social media, as well as through word of mouth. A communications consultant supported a branding redesign and created a new suite of communications materials.

Governance

The Trustees met online regularly throughout the year. We ensured the Church adhered to Covid-19 regulations in all activities and progressed a number of new policies, as well as a review of our constitution. Two of our Trustees stepped down at the end of 2020, and we welcomed three new Trustees onto the board in 2021.

WOODFORD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows total income for the year of £270,917 (2020: £164,296). Total expenditure for the year amounted to £121,512 (2020: £144,263), and the net income for the year amounted to £149,405 (2020: £20,033).

Total funds carried forward increased from £648,460 to £797,865, with general unrestricted reserves increasing from £89,955 to £102,295. Restricted funds representing the manse fund amounted to £77,550 at 31 March 2021.

Reserves policy

The Trustees aim to hold general fund reserves of at least 3-6 months' expenditure, in case these are needed for an unplanned expense such as major building repair or for the orderly winding down of activities should future giving be withdrawn.

Expenditure during the year ended 31 March 2021 was lower than usual on account of Covid-19, and therefore general fund reserves, which stood at £102,295 on 31 March 2021 represented approximately 10 months expenditure rather than 7 months when based on a more usual financial year. Given the ongoing impact of Covid-19 in the subsequent financial year, the Trustees do not consider releasing any reserves to be necessary, and it is expected that expenditure will increase as the church is able to reopen activities following the relaxation of Covid-19 related restrictions.

FUTURE PLANS

The Trustees are working towards a proposal for the Church to become a Charitable Incorporated Organisation, in line with the precedent governing document from the Baptist Union.

The Church was blessed with a generous anonymous financial gift towards improving the fabric of the Manse, which the Trustees are putting together proposals for spending.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Woodford Baptist Church is a registered charity (No. 1141385), governed by a constitution.

Current Trustees are listed within this Report of the Trustees. Trustees are elected from church member at church members' meetings, in accordance with the Church's constitution.

The Trustees are responsible for all church activities, but work in co-operation with, and delegate to, a Leadership Team comprising of Elders and Deacons, also elected at church members' meetings.

The Trustees keep under review the major operational, financial and other risks to which the Church faces.

Key management remuneration

The total remuneration of key management personnel amounted to £31,186.

Affiliated charities

The Church is autonomous and self-governing, although affiliated to the Baptist Union, the London Baptist Association, the Evangelical Alliance and Partners In Harvest.

WOODFORD BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1141385

Principal address

32 George Lane
South Woodford
London
E18 1LW

Trustees

Edward Whetham (resigned 31.12.20)
Helen Clark
Robert Mathison (resigned 31.12.20)
Jo Waterfield
Alberto Escobar (resigned 19.7.20)
Rachel Aston
Peter Sircar
Philip Woolley
Jonathan Somerville
Christopher Hickinbotham
Kofi Antwi Debrah (appointed 1.1.21)
Kelly Michelle McNeil (appointed 21.3.21)
Jenny Marianne Escobar (appointed 21.3.21)

Independent Examiner

Andrew James Martin
FCA
AJM Accountancy & Taxation Ltd
21 Goldings Close
Kings Hill
West Malling
Kent
ME19 4BE

Bankers

Barclays Bank plc
Loughton & Woodford Group
33 The Broadway
Woodford Green
Essex
IG8 0HJ

Solicitors

Carter Lemon Camerons
10 Aldersgate Street
London
EC1A 4HJ

WOODFORD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Approved by order of the board of trustees on 19 September 2021 and signed on its behalf by:

Rachel Aston - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WOODFORD BAPTIST CHURCH

Independent examiner's report to the trustees of Woodford Baptist Church

I report to the charity trustees on my examination of the accounts of Woodford Baptist Church (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew James Martin
FCA
AJM Accountancy & Taxation Ltd
21 Goldings Close
Kings Hill
West Malling
Kent
ME19 4BE

19 September 2021

WOODFORD BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	114,702	149,942	264,644	156,075
Charitable activities					
Church charitable activities	4	-	-	-	3,259
Investment income	3	187	-	187	475
Other income	5	6,086	-	6,086	4,487
Total		120,975	149,942	270,917	164,296
 EXPENDITURE ON					
Charitable activities					
Church charitable activities	6	111,723	5,197	116,920	137,016
Other	8	36	4,582	4,618	7,247
Total		111,759	9,779	121,538	144,263
 NET INCOME					
		9,216	140,163	149,379	20,033
Transfers between funds	17	122,247	(122,247)	-	-
Net movement in funds		131,463	17,916	149,379	20,033
 RECONCILIATION OF FUNDS					
Total funds brought forward		588,826	59,634	648,460	628,427
TOTAL FUNDS CARRIED FORWARD		<u>720,289</u>	<u>77,550</u>	<u>797,839</u>	<u>648,460</u>

The notes form part of these financial statements

WOODFORD BAPTIST CHURCH

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	692,750	31,316	724,066	727,732
CURRENT ASSETS					
Debtors	13	4,753	-	4,753	15,347
Cash at bank and in hand		<u>103,432</u>	<u>51,510</u>	<u>154,942</u>	<u>119,282</u>
		108,185	51,510	159,695	134,629
CREDITORS					
Amounts falling due within one year	14	<u>(27,022)</u>	<u>(5,276)</u>	<u>(32,298)</u>	<u>(38,031)</u>
NET CURRENT ASSETS		<u>81,163</u>	<u>46,234</u>	<u>127,397</u>	<u>96,598</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		773,913	77,550	851,463	824,330
CREDITORS					
Amounts falling due after more than one year	15	<u>(53,624)</u>	-	<u>(53,624)</u>	<u>(175,870)</u>
NET ASSETS		<u><u>720,289</u></u>	<u><u>77,550</u></u>	<u><u>797,839</u></u>	<u><u>648,460</u></u>

The notes form part of these financial statements

WOODFORD BAPTIST CHURCH

**BALANCE SHEET - continued
31 MARCH 2021**

FUNDS	17		
Unrestricted funds:			
General fund		102,269	89,955
Fixed asset reserve (designated)		618,020	<u>498,871</u>
		720,289	588,826
Restricted funds		77,550	<u>59,634</u>
TOTAL FUNDS		<u>797,839</u>	<u>648,460</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 September 2021 and were signed on its behalf by:

Rachel Aston - Trustee

The notes form part of these financial statements

WOODFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Equipment, Fixtures & Fittings	- at varying rates on cost

The depreciable value of freehold buildings is depreciated over a useful economic life of 50 years. However, as the residual value is considered to be not lower than the original cost, no depreciation is chargeable. Freehold land is not depreciated.

Taxation

The charity is exempt from tax on its charitable activities. Value Added Tax is not recoverable by the Church, and is therefore included in the relevant costs in the Statement of Financial Activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

WOODFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Investment income and gains are allocated to the appropriate fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The charity is entirely dependent on continuing donations from the membership and, as a consequence, the going concern basis is also dependent on these continuing.

Estimates and judgements made in preparing the accounts

As part of the estimates and judgements made in preparing the accounts, the trustees considered the depreciation policies, residual values of assets and estimated useful economic lives. The value of short-term employee benefits representing an accrual for holiday pay have been considered as not material to the financial statements.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Donations	101,090	147,181	248,271	128,792
Gift aid	<u>13,612</u>	<u>2,761</u>	<u>16,373</u>	<u>27,283</u>
	<u>114,702</u>	<u>149,942</u>	<u>264,644</u>	<u>156,075</u>

WOODFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Deposit account interest	<u>187</u>	<u>-</u>	<u>187</u>	<u>475</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Youth & children's activities	Church charitable activities	-	2,791
Other events	Church charitable activities	<u>-</u>	<u>468</u>
		<u>-</u>	<u>3,259</u>

5. OTHER INCOME

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Gain on sale of tangible fixed assets	-	-	-	33
Use of church premises	2,650	-	2,650	4,215
Other events	<u>3,436</u>	<u>-</u>	<u>3,436</u>	<u>239</u>
	<u>6,086</u>	<u>-</u>	<u>6,086</u>	<u>4,487</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs £	Totals £
Church charitable activities	<u>116,786</u>	<u>134</u>	<u>116,920</u>

WOODFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	63,122	66,492
Provision of accommodation	6,465	6,017
Bookkeeping services	3,096	3,129
Travel & other staff expenses	412	1,109
Church building & equipment	9,105	17,033
Events & youth costs	5,570	11,753
Gifts to missionaries	14,321	16,968
Administration & subscriptions	9,205	8,725
Depreciation	5,490	5,790
	<u>116,786</u>	<u>137,016</u>

8. OTHER

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Interest payable and similar charges	<u>36</u>	<u>4,582</u>	<u>4,618</u>	<u>7,247</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

One Trustee received emoluments (including contributions to a pension scheme) of £31,186 (2020: £28,912) and free accommodation in a manse as part of the terms of their employment.

One existing employee was appointed as a Trustee during the year and received emoluments (including contributions to a pension scheme) of £13,848 as part of the terms of their employment.

Trustees' expenses

Out of pocket expenses were reimbursed to the trustees as follows totalling £nil (2020: £7,160). Trustees expenses for the comparative period have been restated excluding amounts reimbursed in purchasing goods for the charity.

	2021 Number	2021 £	2020 Number	2020 £
Property expenses	0	0	1	5,549
Conferences & training	0	0	1	1,207
Telephone & communications	0	0	1	308
Food & refreshments	0	0	1	96
	<u>0</u>	<u>0</u>	<u>1</u>	<u>96</u>

WOODFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	60,224	65,585
Social security costs	-	(4,045)
Other pension costs	<u>2,898</u>	<u>4,952</u>
	<u>63,122</u>	<u>66,492</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activities	3	3
Management and administration	<u>1</u>	<u>1</u>
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	113,760	42,315	156,075
Charitable activities			
Church charitable activities	1,256	2,003	3,259
Investment income	475	-	475
Other income	<u>4,487</u>	<u>-</u>	<u>4,487</u>
Total	119,978	44,318	164,296
EXPENDITURE ON			
Charitable activities			
Church charitable activities	127,526	9,490	137,016
Other	<u>-</u>	<u>7,247</u>	<u>7,247</u>
Total	<u>127,526</u>	<u>16,737</u>	<u>144,263</u>
NET INCOME/(EXPENDITURE)	(7,548)	27,581	20,033

WOODFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Transfers between funds	<u>10,421</u>	<u>(10,421)</u>	<u>-</u>
Net movement in funds	2,873	17,160	20,033
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>585,953</u>	<u>42,474</u>	<u>628,427</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>588,826</u></u>	<u><u>59,634</u></u>	<u><u>648,460</u></u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Equipment, Fixtures & Fittings £	Totals £
COST				
At 1 April 2020	708,000	12,121	90,554	810,675
Additions	<u>-</u>	<u>-</u>	<u>1,825</u>	<u>1,825</u>
At 31 March 2021	<u>708,000</u>	<u>12,121</u>	<u>92,379</u>	<u>812,500</u>
DEPRECIATION				
At 1 April 2020	-	3,712	79,231	82,943
Charge for year	<u>-</u>	<u>1,213</u>	<u>4,278</u>	<u>5,491</u>
At 31 March 2021	<u>-</u>	<u>4,925</u>	<u>83,509</u>	<u>88,434</u>
NET BOOK VALUE				
At 31 March 2021	<u>708,000</u>	<u>7,196</u>	<u>8,870</u>	<u>724,066</u>
At 31 March 2020	<u>708,000</u>	<u>8,409</u>	<u>11,323</u>	<u>727,732</u>

WOODFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	2,101	12,793
Prepayments	<u>2,652</u>	<u>2,554</u>
	<u>4,753</u>	<u>15,347</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other loans (see note 16)	21,107	21,107
Trade creditors	7,954	12,253
Accrued expenses	<u>3,237</u>	<u>4,671</u>
	<u>32,298</u>	<u>38,031</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other loans (see note 16)	<u>53,624</u>	<u>175,870</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>21,107</u>	<u>21,107</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>21,107</u>	<u>21,107</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>32,517</u>	<u>63,322</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	-	91,441

WOODFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. LOANS - continued

During the year ended 31 March 2019, the charity took out a loan with the London Baptist Property Board for £211,072 to part-finance the purchase of a new manse. The loan was established as being payable by quarterly instalments over a period of 10 years which commenced from 30 June 2019. Additional voluntary donations were received during the year specifically towards the repayment of the loan which has been used for that purpose and therefore the loan is expected to be repaid within 4 years.

17. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	89,955	9,216	3,098	102,269
Fixed asset reserve (designated)	<u>498,871</u>	<u>-</u>	<u>119,149</u>	<u>618,020</u>
	588,826	9,216	122,247	720,289
Restricted funds				
Manse restricted fund	59,634	115,163	(122,247)	52,550
Manse improvements restricted fund	<u>-</u>	<u>25,000</u>	<u>-</u>	<u>25,000</u>
	<u>59,634</u>	<u>140,163</u>	<u>(122,247)</u>	<u>77,550</u>
TOTAL FUNDS	<u>648,460</u>	<u>149,379</u>	<u>-</u>	<u>797,839</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,975	(111,759)	9,216
Restricted funds			
Other	4,629	(4,629)	-
Manse restricted fund	120,313	(5,150)	115,163
Manse improvements restricted fund	<u>25,000</u>	<u>-</u>	<u>25,000</u>
	<u>149,942</u>	<u>(9,779)</u>	<u>140,163</u>
TOTAL FUNDS	<u>270,917</u>	<u>(121,538)</u>	<u>149,379</u>

WOODFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	101,474	(7,548)	(3,971)	89,955
Fixed asset reserve (designated)	<u>484,479</u>	<u>-</u>	<u>14,392</u>	<u>498,871</u>
	585,953	(7,548)	10,421	588,826
Restricted funds				
Other	-	(53)	53	-
Manse restricted fund	<u>42,474</u>	<u>27,634</u>	<u>(10,474)</u>	<u>59,634</u>
	<u>42,474</u>	<u>27,581</u>	<u>(10,421)</u>	<u>59,634</u>
TOTAL FUNDS	<u><u>628,427</u></u>	<u><u>20,033</u></u>	<u><u>-</u></u>	<u><u>648,460</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,978	(127,526)	(7,548)
Restricted funds			
Other	8,869	(8,922)	(53)
Manse restricted fund	<u>35,449</u>	<u>(7,815)</u>	<u>27,634</u>
	<u>44,318</u>	<u>(16,737)</u>	<u>27,581</u>
TOTAL FUNDS	<u><u>164,296</u></u>	<u><u>(144,263)</u></u>	<u><u>20,033</u></u>

The fixed asset reserve is a fund designated by the Trustees. Each year the movement on the net book value of the fixed asset fund is transferred between the general (unrestricted) fund and the designated (unrestricted fund).

The manse fund is a restricted fund specifically for the church manse, contributed to by donations used towards manse purchase costs, running costs, loan finance charges and loan repayments. The manse is used to accommodate the Senior Minister (who is also a Trustee) and family. Each year a transfer is made from the manse fund to the fixed asset reserve fund (in which the manse loan from the London Property Board is held) representing the loan capital repaid from the manse fund contributions.

WOODFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

17. MOVEMENT IN FUNDS - continued

The manse improvement fund is a restricted fund specifically for the upkeep and improvement of the church manse, contributed to by donations.

18. RELATED PARTY DISCLOSURES

During the year the spouse of a trustee who is a professional carpenter was paid an amount of £395 for works completed on the church manse.

The spouse of a trustee is an existing employee of the charity providing caretaking, health & safety services, whose total remuneration amounted to £8,944.

19. ULTIMATE CONTROLLING PARTY

The charity is controlled by the Trustees, as shown on page 6, meeting together.