

ASSEMBLY OF GOD MINISTRY ALLIANCE

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JANUARY 2025

ASSEMBLY OF GOD MINISTRY ALLIANCE
LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 JANUARY 2025

| | |
|-----------------------------|---|
| Trustees | Vander Lourenco Plinio Ribeiro Joao Rocha |
| Charity Number | 1141381 |
| Registered Office | 88 Thirlmere Gardens Wembley HA9 8RE |
| Independent Examiner | SJPR Accountants Ltd 225 Clapham Road London SW9 9BE |

ASSEMBLY OF GOD MINISTRY ALLIANCE

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ASSEMBLY OF GOD MINISTRY ALLIANCE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2025

The trustees present their annual report and financial statements for the year ended 31 January 2025 .

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 January 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit:

running a charity (PB2)'.

Charitable objects

To advance the Christian Faith (in accordance with the statement of beliefs) in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit.

This report was approved by the trustees and signed on its behalf by:

Vander Lourenco, Plinio Ribeiro, Joao Rocha
Trustee

Date : **28 November 2025**

ASSEMBLY OF GOD MINISTRY ALLIANCE

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 JANUARY 2025

Independent Examiner's Report to the Trustees of Assembly Of God Ministry Alliance

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 January 2025 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: **Sansao Rodrigues**

for and on behalf of **SJPR Accountants Ltd**

Date: **28 November 2025**

ASSEMBLY OF GOD MINISTRY ALLIANCE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 JANUARY 2025

| Recommended categories by activity | Notes | Unrestricted funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|---|--------------|---------------------------------|-------------------------------|-------------------------------|
| Income and endowments from: | | | | |
| Donations and legacies | 2 | 319,108.61 | 319,108.61 | 498,189.55 |
| Charitable activities | 3 | 402,868.91 | 402,868.91 | - |
| Investments | 4 | 227.95 | 227.95 | 200.01 |
| Total | | 722,205.47 | 722,205.47 | 498,389.56 |
| Expenditure on: | | | | |
| Raising funds | 5 | 403,833.31 | 403,833.31 | 336,420.89 |
| Charitable activities | 6 | 208,765.10 | 208,765.10 | 191,021.33 |
| Other | 8 | 51,791.75 | 51,791.75 | 10,855.02 |
| Total | | 664,390.16 | 664,390.16 | 538,297.24 |
| Net income/(expenditure) | | 57,815.31 | 57,815.31 | (39,907.68) |
| Net movement in funds | | 57,815.31 | 57,815.31 | (39,907.68) |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 206,606.07 | 206,606.07 | 246,513.75 |
| Total funds carried forward | | 264,421.38 | 264,421.38 | 206,606.07 |

ASSEMBLY OF GOD MINISTRY ALLIANCE

BALANCE SHEET

FOR THE YEAR ENDED 31 JANUARY 2025

| Recommended categories by activity | Notes | Unrestricted funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|--|-------|-------------------------|-----------------------|-----------------------|
| Fixed assets | | | | |
| Tangible assets | 9 | 57,463.63 | 57,463.63 | 37,811.26 |
| Total fixed assets | | <u>57,463.63</u> | <u>57,463.63</u> | <u>37,811.26</u> |
| Current assets | | | | |
| Debtors | 10 | - | - | 10,000.00 |
| Cash at bank and in hand | 11 | 252,798.79 | 252,798.79 | 190,121.11 |
| Total current assets | | 252,798.79 | 252,798.79 | 200,121.11 |
| Creditors: amounts falling due within one year | 12 | 45,841.04 | 45,841.04 | 31,326.30 |
| Net current assets/(liabilities) | | 206,957.75 | 206,957.75 | 168,794.81 |
| Total net assets | | 264,421.38 | 264,421.38 | 206,606.07 |
| Funds of the Charity | | | | |
| Unrestricted funds | 13 | 264,421.38 | 264,421.38 | 206,606.07 |
| Restricted income funds | 13 | | - | - |
| Endowment funds | 13 | | - | - |
| Total funds | | <u>264,421.38</u> | <u>264,421.38</u> | <u>206,606.07</u> |

The financial statements were approved by the trustees on 28 November 2025 and signed on its behalf by:

Vander Lourenco, Plinio Ribeiro, Joao Rocha
Trustee

Date : **28 November 2025**

ASSEMBLY OF GOD MINISTRY ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2025

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.4 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.5 Investment income

Dividends are included in the Statement of Financial Activities when they are declared at an amount which includes the tax credit recoverable from HM Revenue and Customs.

1.6 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.7 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

Value added tax is accounted for on an accruals basis.

1.8 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

1.9 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.10 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| Name | Rate (%) | Year | Method |
|-------------------|----------|------|---------------|
| Plant & Machinery | 20% | 5Y | Straight line |
| Motor vehicles | 20% | 5Y | Straight line |

2. Income from Donations and Legacies

| Analysis | Unrestricted funds | Total funds 2025 | Total funds 2024 |
|--------------------|--------------------|-------------------|-------------------|
| | £ | £ | £ |
| Donation and gifts | 274,005.13 | 274,005.13 | 498,189.55 |
| Gift Aid | 45,103.48 | 45,103.48 | - |
| Total | 319,108.61 | 319,108.61 | 498,189.55 |

3. Income from Charitable Activities

| Analysis | Unrestricted funds | Total funds 2025 |
|-----------------|--------------------|-------------------|
| | £ | £ |
| Sale of service | 402,868.91 | 402,868.91 |
| Total | 402,868.91 | 402,868.91 |

4. Income from Investments

| Analysis | Unrestricted funds | Total funds 2025 | Total funds 2024 |
|-----------------|--------------------|------------------|------------------|
| | £ | £ | £ |
| Interest income | 227.95 | 227.95 | 200.01 |
| Total | 227.95 | 227.95 | 200.01 |

5. Expenditure on Raising Funds

| Analysis | Unrestricted funds | Total funds 2025 | Total funds 2024 |
|---|--------------------|-------------------|-------------------|
| | £ | £ | £ |
| Pastoral Services | 35,815.40 | 35,815.40 | 30,018.01 |
| Staging fund raising events | 60,319.02 | 60,319.02 | 12,297.39 |
| Advertising, marketing, direct mail and publicity | 8,404.94 | 8,404.94 | 13,292.60 |
| Rent collection, property repairs and maintenance charges | 213,166.69 | 213,166.69 | 196,328.90 |
| Total | 317,706.05 | 317,706.05 | 251,936.90 |
| Support Costs | 86,127.26 | 86,127.26 | 84,483.99 |
| | 403,833.31 | 403,833.31 | 336,420.89 |

6. Expenditure on Charitable Activities

| Analysis | Unrestricted funds | Total funds 2025 | Total funds 2024 |
|--------------------------------|--------------------|-------------------|-------------------|
| | £ | £ | £ |
| Conference and events expenses | 30,915.47 | 30,915.47 | 81,368.86 |
| Bank charges | 7,968.46 | 7,968.46 | 7,781.92 |
| Legal/professional fees | 18,193.08 | 18,193.08 | 8,950.77 |
| Donations | 4,210.47 | 4,210.47 | 4,633.49 |
| Printing and stationery | 1,685.05 | 1,685.05 | 1,042.30 |
| Mission Activities | 57,805.31 | 57,805.31 | - |
| Total | 120,777.84 | 120,777.84 | 103,777.34 |
| Support Costs | 87,987.26 | 87,987.26 | 87,243.99 |
| | 208,765.10 | 208,765.10 | 191,021.33 |

7. Support Costs

| | Total funds 2025 | Total funds 2024 |
|--|-------------------|-------------------|
| Analysis | £ | £ |
| Support Costs | | |
| Motor and travel expenses | 53,568.42 | 48,817.01 |
| Computer expenses | 5,366.92 | 6,617.77 |
| General insurance | 1,425.70 | 1,578.04 |
| Office/General Administrative Expenses | 27,067.84 | 35,780.50 |
| Telephone, Fax and Internet | 451.69 | 761.20 |
| Utility Bills | 9,110.61 | 8,673.50 |
| Wages and salaries | 72,787.33 | 60,844.55 |
| Staff costs | 2,476.01 | 5,895.41 |
| Governance Costs | | |
| Accountants fees | 1,860.00 | 2,760.00 |
| | 174,114.52 | 171,727.98 |

8. Other Expenditure

| Analysis | Unrestricted funds £ | Total funds 2025 £ | Total funds 2024 £ |
|---|-------------------------|-----------------------|-----------------------|
| Depreciation Charge for the Year - Plant & Machinery | 18,757.82 | 18,757.82 | 9,786.42 |
| Depreciation Charge for the Year - Motor Vehicles | 800.00 | 800.00 | 1,068.60 |
| Material item expense | 32,233.93 | 32,233.93 | - |
| Total | 51,791.75 | 51,791.75 | 10,855.02 |

9. Tangible Fixed Assets

| | Plant & Machinery £ | Motor Vehicles £ |
|---|---------------------------|---------------------|
| 9.1 Cost or valuation | | |
| At 01 February 2024 | 72,605.73 | 8,312.00 |
| Additions | 39,210.19 | - |
| Disposals | - | - |
| Revaluations | - | - |
| Transfers | - | - |
| At 31 January 2025 | 111,815.92 | 8,312.00 |
| 9.2 Depreciation and impairments | | |
| At 01 February 2024 | 37,260.22 | 5,846.25 |
| Charge for the year | 18,757.82 | 800.00 |
| Disposals | - | - |
| Revaluations | - | - |
| Transfers | - | - |
| At 31 January 2025 | 56,018.04 | 6,646.25 |
| 9.3 Net book value | | |
| At 01 February 2024 | 35,345.51 | 2,465.75 |
| At 31 January 2025 | 55,797.88 | 1,665.75 |

10. Debtors: Amounts falling due within one year

| | Total funds 2024 £ |
|------------------------------|-----------------------|
| Prepayments & accrued income | 10,000.00 |
| Total | 10,000.00 |

11. Cash at bank and in hand

| | Total funds 2025 | Total funds 2024 |
|---------------------------------|-------------------|-------------------|
| | £ | £ |
| Barclays Current Account (6916) | 252,798.79 | 190,121.11 |
| Total | 252,798.79 | 190,121.11 |

12. Creditors: Amounts falling due within one year

| | Total funds 2025 | Total funds 2024 |
|----------------------------------|------------------|------------------|
| | £ | £ |
| Wages & Salaries Control Account | 900.00 | 2,448.60 |
| Taxation and social security | 44,941.04 | 28,877.70 |
| Total | 45,841.04 | 31,326.30 |

13. Charity funds

13.1 Details of material funds held and movements during the CURRENT reporting period

| Fund names | Fund balances brought forward | Income | Expenditure | Transfers | Gains and losses | Fund balances carried forward |
|--------------------|-------------------------------|------------|-------------|-----------|------------------|-------------------------------|
| | £ | £ | £ | £ | £ | £ |
| Unrestricted funds | 206,606.07 | 722,205.47 | 664,390.16 | - | - | 264,421.38 |

13.2 Details of material funds held and movements during the PREVIOUS reporting period

| Fund names | Fund balances brought forward | Income | Expenditure | Transfers | Gains and losses | Fund balances carried forward |
|--------------------|-------------------------------|------------|-------------|-----------|------------------|-------------------------------|
| | £ | £ | £ | £ | £ | £ |
| Unrestricted funds | 246,513.75 | 498,389.56 | 538,297.24 | - | - | 206,606.07 |