

**Registered number: 07584098**  
**Charity number: 1141375**

**Net Church Dartford**  
**(A company limited by guarantee)**

**Unaudited**

**Trustees' report and financial statements**  
**for the year ended 31 December 2023**

**Net Church Dartford**  
**(A company limited by guarantee)**

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**Net Church Dartford**  
**(A company limited by guarantee)**

**Reference and administrative details of the Charity, its Trustees and advisers  
for the year ended 31 December 2023**

<b>Trustees</b>	R Morley P Judd T McAtear (resigned 20 November 2023) D Brown (appointed 19 April 2023) M Thomas (appointed 19 April 2023) M Naidoo (appointed 19 April 2023) D Durham (resigned 19 April 2023) S Alex (resigned 19 April 2023) N Hughes (appointed 20 November 2023)
<b>Company registered number</b>	07584098
<b>Charity registered number</b>	1141375
<b>Registered office</b>	30 Spital Street Dartford Kent DA1 2DL
<b>Senior Pastors</b>	R Morley and K Morley
<b>Accountants</b>	Kreston Reeves LLP Chartered Accountants Montague Place Quayside Chatham Maritime Chatham Kent ME4 4QU
<b>Independent Examiner</b>	Samantha Rouse FCCA DChA Kreston Reeves LLP Montague Place Quayside Chatham Maritime Chatham Kent ME4 4QU
<b>Senior Management Team</b>	Roy Morley, Senior Pastor Keely Morley, Senior Pastor Peter Judd, Locational Leader Jaya Judd, Executive Pastor Andrew Jackson, Locational Pastor Heather Jackson, Locational Pastor

**Net Church Dartford**  
**(A company limited by guarantee)**

**Trustees' report**  
**for the year ended 31 December 2023**

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 January 2023 to 31 December 2023. The Annual report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The charity's primary aim is to advance the Christian faith and provide community support in the regions of Dartford, Sittingbourne, and Addis. Following the merger, the charity now operates in multiple locations to address the spiritual, social, and physical needs of a larger community, including activities for education, relief of poverty, and promoting community cohesion.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Volunteer Participation and Event Support**

The charity's activities are greatly enhanced by the significant contributions of approximately 200 dedicated volunteers. Their involvement spans across 491 events with 2,829 serving instances, supporting programmes for youth, families, and community outreach. The charity deeply values the time, skills, and commitment provided by its volunteers, which play a crucial role in delivering its mission and extending its impact.

**Achievements and performance**

**a. Review of activities**

**Membership Growth and Pastoral Care**

Net Church has experienced significant growth in membership throughout 2023, reflecting our ongoing mission of being a place "where people matter, and lives are changed." Our programmes of pastoral care have provided essential support to hundreds in our community, with one-to-one assistance and the opportunity for members to join smaller connect groups for deeper fellowship and care.

**Staff and Programmes**

The Church continues to employ a dedicated team of pastoral and support staff, including youth leaders and administrative staff, all of whom contribute to the success of our varied programmes. These initiatives reach across generations, catering to children, youth, and senior citizens, and fostering meaningful connections and personal development within the community.

**Advancing the Gospel in Local and International Communities**

In 2023, Net Church continued to focus on expanding the reach of the Gospel, not only within our local community but also in neighbouring towns and beyond. We have been actively growing our presence in the communities of Dartford, Sittingbourne, and Addis Ababa, seeking to share the message of hope and faith. Through our outreach efforts in these locations, we are building stronger connections and providing opportunities for spiritual growth in diverse communities.

**Trustees' report (continued)**  
**for the year ended 31 December 2023**

**Achievements and performance (continued)**

**Youth Services**

A key highlight of our youth services has been hosting an average of over 150 young people aged 11-18 every Friday during term time, with around 38 sessions held each year. These youth services provide a safe and positive space where young people can form meaningful friendships, develop self-confidence, and grow in self-discovery. This environment encourages positive mindsets and nurtures future leaders, reflecting our commitment to shaping lives for the better.

**Championing Women**

Net Church is also deeply committed to championing women and empowering them to thrive in their personal and spiritual lives. Throughout 2023, we hosted multiple women's conferences in Dartford, which reached over 300 participants. These events provided a platform for women to connect, grow, and be encouraged in their faith, further embodying our mission to foster positive change in people's lives.

**Engaging Men through Programmes and Events**

Our commitment to fostering a strong, supportive community extends to men's programmes as well. In 2023, we saw approximately 250 men sign up for various initiatives, including men's retreats, men's breakfasts, and social events such as football. These gatherings offer men opportunities for networking, personal growth, and mutual support, creating spaces where they can connect, share experiences, and uplift one another.

**Local and International Charity Support**

Throughout 2023, Net Church has extended its impact by partnering with both local and international charities. Many of our members participate in Compassion UK's childhood sponsorship programme, supporting children in need across the globe.

**Community Outreach**

Our outreach efforts have been particularly effective within the local community, where we have provided both material and financial support. Notable milestones this year include:

- Delivering 800 Christmas presents to Rochester Prison
- Providing over 300 presents to local school children
- Distributing 6 hampers to individuals and families in need
- Running community programmes such as the playgroup 'Little Angels' in Dartford and the 'Loving Later Life' initiative, which offer support to both young families and senior citizens
- Operating the Ofsted-registered 'Little Angels' playgroup in Sittingbourne, which caters to approximately 55 children from 45 families, employing 11 local staff to ensure a supportive and enriching environment for the children

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**Net Church Dartford**  
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**Trustees' report (continued)**  
**for the year ended 31 December 2023**

**b. Reserves policy**

The reserves policy has been updated following the merger to reflect the combined financial position of the two entities, with total reserves now amounting to £2,407,764 (2022: £2,207,211). The policy ensures sufficient reserves are maintained to cover 6 months of operational costs and to provide for future investments in key programmes and facilities. 6 months reserves is £330k, broken down as £180k at Dartford, and £150k at Sittingbourne. Average monthly expenditure stands at £30k approximately for Dartford, and £25k for Sittingbourne. We also have a designated reserve that is built up by our yearly gift aid income & Tamil Church Venue usage contribution to cover mortgage payments of approx. £5k per month, which it covers yearly and leaves a surplus.

The Trustees regularly review the reserves policy to ensure alignment with the charity's strategic goals and financial stability.

Net Church is proud of the growth and impact we have achieved this year and will continue to serve the local and global community with the same dedication, in line with our mission to be a place "where people matter, and lives are changed."

**c. Results for the year**

During the year, the merged charity received income of £950,813 (2022: £722,039) and incurred expenditure of £750,260 (2022: £622,428). The charity had a surplus at year end of £200,553 (2022: surplus of £99,611). Unrestricted reserves at the year end were £2,343,142 (2022: £2,128,063) and restricted reserves at year end were £64,622 (2022: £79,148).

The prior year figures are the combined amounts, as reported for both Net Church Dartford and Net Church Sittingbourne.

**d. Principal risks and uncertainties**

The Trustees have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

**e. Restricted funds**

The purpose of the individual restricted funds is detailed in note 14.

**Structure, governance and management**

**a. Constitution**

Net Church Dartford is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 30 March 2011.

The Charity is constituted under a Memorandum of Association dated 30 March 2011 and is a registered charity number 1141375.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

**Net Church Dartford**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 December 2023**

**Structure, governance and management (continued)**

**c. Structure, Governance, and Management**

The charity operates under the governance of its Board of Trustees, who are collectively responsible for the overall leadership, strategy, and compliance with legal and regulatory requirements.

The Trustees delegate the day-to-day management of the charity to the Senior Management Team, which comprises individuals with key operational and strategic responsibilities. The Senior Management Team members during the year were as follows:

- Roy Morley, Senior Pastor
- Keely Morley, Senior Pastor
- Peter Judd, Locational Leader
- Jaya Judd, Executive Pastor
- Andrew Jackson, Locational Pastor
- Heather Jackson, Locational Pastor

The Senior Management Team is responsible for implementing the charity's strategic goals, overseeing operational activities, and ensuring the charity continues to fulfil its mission and objectives.

**d. Charity merger**

On 01 August 2023, Net Church Dartford and Net Church (Sittingbourne) formally merged into a single charitable entity operating under the name Net Church. This merger was implemented to simplify reporting, filing, and enhance financial efficiency, as both charities were essentially duplicates representing the same church operating in two locations. The trustees remained unchanged across both entities, ensuring consistency in leadership and strategic direction throughout the process.

By consolidating into a single structure, the charity has reduced administrative redundancies, streamlined operations, and is now better positioned to focus resources on its core mission.

**e. Pay policy for key management personnel**

The church is committed to ensuring that remuneration for all staff, including key management personnel, is fair, transparent, and aligned with current standards and legislation. The Trustees have established a pay grade scale that is used to determine the salaries of all staff members. This scale is reviewed periodically to ensure it remains competitive, equitable, and reflective of the skills, responsibilities, and experience required for each role.

The pay scale is informed by the following principles:

- 1. Fairness and Equity:** Salaries are determined based on objective criteria, ensuring all employees are compensated fairly for their work.
- 2. Market Competitiveness:** Pay grades are benchmarked against comparable roles in similar organisations within the sector to attract and retain high-quality staff.
- 3. Financial Stewardship:** Salaries are set within the context of the church's financial position, ensuring that resources are responsibly managed to support its mission and charitable activities.
- 4. Compliance:** The church adheres to all relevant employment legislation, including minimum wage laws and regulations governing pay transparency and equality.

Key management personnel, who have responsibility for planning, directing, and controlling the activities of the church, are placed within the same pay grade scale as other staff members. Their remuneration reflects their level of responsibility and contribution to the strategic direction and operational success of the organisation.

The Trustees regularly review the pay policy to ensure it remains appropriate and consistent with best practices, balancing the need to attract skilled personnel while maximising the church's resources for community impact.

**Net Church Dartford**  
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**Trustees' report (continued)**  
**for the year ended 31 December 2023**

**Structure, governance and management (continued)**

**f. Risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The Trustees have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis. The most significant risk facing the Charity is the potential for there to be a significant fall in the size of the congregation.

**Plans for future periods**

As of 1st August 2023, the charity Net Church Dartford merged with its associated charity Net Church Sittingbourne (registered as Net Church with charity number 1054377), which has the same Trustee body. All assets and activities will be moved into the registration of Net Church Dartford, and Net Church Sittingbourne was dissolved.

Following the merger, Net Church now focuses on strengthening its programmes and expanding its reach in the communities of Dartford, Sittingbourne, local and international communities. Key priorities for the upcoming year include investing in youth and family programmes, enhancing volunteer engagement, and developing new community outreach initiatives. Additionally, the church aims to increase collaboration with local and international partners to ensure long-term sustainability and impact.

A significant focus for the future is the plan to acquire a larger building in Sittingbourne. This expansion is essential to accommodate the growing congregation and provide enhanced facilities for community programmes. A larger space will enable the church to deliver more comprehensive services, support additional families, and further its mission to serve the community effectively.

**Ongoing Commitment**

Our commitment to local schools, prisons, and food banks remains strong, and we continue to actively offer help wherever it is needed. We remain dedicated to our mission of advancing the Gospel and changing lives.



**Net Church Dartford**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 December 2023**

**Statement of Trustees' responsibilities**

The Trustees (who are also the Directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees and signed on their behalf by:



**R Morley**  
Trustee

Date: 17/12/2024

**Net Church Dartford**  
**(A company limited by guarantee)**

**Independent examiner's report**  
**for the year ended 31 December 2023**

**Independent examiner's report to the Trustees of Net Church Dartford ('the Charity')**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *S M Rouse*

Dated: 17 December 2024

Samantha Rouse FCCA DChA

**Kreston Reeves LLP**

Chartered Accountants

Chatham Maritime

**Net Church Dartford**  
(A company limited by guarantee)

**Statement of financial activities (incorporating income and expenditure account)  
for the year ended 31 December 2023**

		<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>As restated Total funds 2022 £</b>
	<b>Note</b>				
<b>Income from:</b>					
Donations and legacies	3	<b>6,953</b>	<b>687,782</b>	<b>694,735</b>	560,444
Charitable activities	4	<b>13,064</b>	<b>238,129</b>	<b>251,193</b>	160,751
Investments	5	<b>-</b>	<b>4,885</b>	<b>4,885</b>	844
<b>Total income</b>		<b>20,017</b>	<b>930,796</b>	<b>950,813</b>	722,039
<b>Expenditure on:</b>					
Raising funds		<b>-</b>	<b>13,404</b>	<b>13,404</b>	3,986
Charitable activities	6	<b>23,609</b>	<b>713,247</b>	<b>736,856</b>	618,442
<b>Total expenditure</b>		<b>23,609</b>	<b>726,651</b>	<b>750,260</b>	622,428
<b>Net (expenditure)/income</b>		<b>(3,592)</b>	<b>204,145</b>	<b>200,553</b>	99,611
Transfers between funds	14	<b>(10,934)</b>	<b>10,934</b>	<b>-</b>	-
<b>Net movement in funds</b>		<b>(14,526)</b>	<b>215,079</b>	<b>200,553</b>	99,611
<b>Reconciliation of funds:</b>					
Total funds brought forward		<b>79,148</b>	<b>2,128,063</b>	<b>2,207,211</b>	2,107,600
Net movement in funds		<b>(14,526)</b>	<b>215,079</b>	<b>200,553</b>	99,611
<b>Total funds carried forward</b>		<b>64,622</b>	<b>2,343,142</b>	<b>2,407,764</b>	2,207,211

The notes on pages 12 to 31 form part of these financial statements.

**Net Church Dartford**  
**(A company limited by guarantee)**  
**Registered number: 07584098**

**Balance sheet**  
**as at 31 December 2023**

	Note	2023 £	As restated 2022 £
<b>Fixed assets</b>			
Tangible assets	10	2,144,938	2,117,780
<b>Current assets</b>			
Debtors	11	107,727	60,260
Cash at bank and in hand		762,791	635,764
		<u>870,518</u>	<u>696,024</u>
Creditors: amounts falling due within one year	12	(38,677)	(22,178)
<b>Net current assets</b>		<u>831,841</u>	<u>673,846</u>
<b>Total assets less current liabilities</b>		<u>2,976,779</u>	<u>2,791,626</u>
Creditors: amounts falling due after more than one year	13	(569,015)	(584,415)
<b>Total net assets</b>		<u><u>2,407,764</u></u>	<u><u>2,207,211</u></u>
<b>Charity funds</b>			
Restricted funds	14	64,622	79,148
Unrestricted funds	14	2,343,142	2,128,063
<b>Total funds</b>		<u><u>2,407,764</u></u>	<u><u>2,207,211</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**R Morley**  
Trustee  
Date: 17/12/2024

The notes on pages 12 to 31 form part of these financial statements.

**Net Church Dartford**  
**(A company limited by guarantee)**

**Statement of cash flows**  
**for the year ended 31 December 2023**

	<b>2023</b> £	As restated 2022 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>199,079</b>	96,461
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	<b>(72,052)</b>	-
<b>Net cash (used in)/provided by investing activities</b>	<b>(72,052)</b>	-
 <b>Change in cash and cash equivalents in the year</b>	 <b>127,027</b>	 <b>96,461</b>
Cash and cash equivalents at the beginning of the year	<b>635,764</b>	539,303
<b>Cash and cash equivalents at the end of the year</b>	<b>762,791</b>	635,764

The notes on pages 12 to 31 form part of these financial statements

**Net Church Dartford**  
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**Notes to the financial statements**  
**for the year ended 31 December 2023**

**1. General information**

The Charity is a charitable company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The Charity has the registered company number 07584098 and the registered charity number 1141375. Its registered office is 30 Spital Street, Dartford, DA1 2DL.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Net Church Dartford meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements have been prepared in British Sterling and are rounded to the nearest Pound.

**2.2 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the financial statements**  
**for the year ended 31 December 2023**

**2. Accounting policies (continued)**

**2.5 Government grants**

Government grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £2,500 or more are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold buildings	- Straight line over 50 years (land is not depreciated)
Motor vehicles	- Straight line over 3 years
Fixtures and fittings	- Straight line over 3 to 7 years

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**Notes to the financial statements**  
**for the year ended 31 December 2023**

**2. Accounting policies (continued)**

**2.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**2.14 Merger accounting**

Merger accounting principles are applied in accordance with FRS 102. With merger accounting, the carrying values of the assets and liabilities of the parties to the merger are not required to be adjusted to fair value, although appropriate adjustments are made to achieve uniformity of accounting policies where necessary.

On 01 August 2023, the activities of Net Church Sittingbourne (registered charity number 1054377) along with all their assets and liabilities were merged with Net Church Dartford (registered charity number 1141375).

The financial statements have been prepared using merger accounting, and applying the true and fair override given that the merged entity is a charitable company. The combination of Net Church Dartford and Net Church Sittingbourne has met the merger accounting criteria under FRS 102. When the charities merged, their purposes were concurrent and the purposes of the merged reporting entity encompass those of the combining charities, with no significant change to classes of beneficiaries or the purpose of the benefits provided.

The Trustees have considered the requirements of FRS102 and the SORP in making this decision, and have therefore adopted merger accounting as the most appropriate form of disclosure so that the financial statements show a true and fair view. Accordingly, as prescribed in the SORP, the comparative financial statements show the aggregate results for the combined charities.



**Net Church Dartford**  
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**Notes to the financial statements  
for the year ended 31 December 2023**

**3. Income from donations and legacies**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>As restated Total funds 2022 £</b>
Church and other giving	6,919	556,457	<b>563,376</b>	422,085
Gift Aid	-	112,694	<b>112,694</b>	119,691
Government grants	-	-	-	500
Other income	34	18,631	<b>18,665</b>	18,168
	<u>6,953</u>	<u>687,782</u>	<u><b>694,735</b></u>	<u>560,444</u>
Total 2022 as restated	<u>6,306</u>	<u>554,138</u>	<u>560,444</u>	

Tax recoverable has been re-stated to recognise Gift Aid due on 2022 donations that had not previously been recognised.

**4. Income from charitable activities**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>As restated Total funds 2022 £</b>
Events and programmes	4,922	13,373	<b>18,295</b>	1,249
Other income	-	-	-	89
Rise income	-	9,765	<b>9,765</b>	530
Conference income	229	-	<b>229</b>	1,143
Youth	7,913	-	<b>7,913</b>	2,444
Bible Academy	-	-	-	300
Team income	-	2,334	<b>2,334</b>	81
Resources	-	10	<b>10</b>	627
Vision offering	-	18,526	<b>18,526</b>	5,076
Playgroup income	-	190,616	<b>190,616</b>	148,474
Little Angels	-	535	<b>535</b>	300
Hall hire	-	2,970	<b>2,970</b>	438
<b>Total 2023</b>	<u>13,064</u>	<u>238,129</u>	<u><b>251,193</b></u>	<u>160,751</u>
Total 2022 as restated	<u>8,780</u>	<u>151,971</u>	<u>160,751</u>	

**Net Church Dartford**  
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**Notes to the financial statements**  
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**5. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	As restated Total funds 2022 £
Bank interest	4,885	<b>4,885</b>	844

All of the investment income, in both 2023 and 2022, related to unrestricted funds.

**6. Analysis of expenditure by activities**

	<b>Direct costs 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>	As restated Total funds 2022 £
Charitable activities	453,382	283,474	<b>736,856</b>	618,442
Total 2022 as restated	427,313	191,129	618,442	

**Net Church Dartford**  
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**Notes to the financial statements**  
**for the year ended 31 December 2023**

**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>As restated Total funds 2022 £</b>
Staff costs	-	299,216	<b>299,216</b>	307,423
Youth	-	8,764	<b>8,764</b>	4,800
Ministry team expenses	-	14,433	<b>14,433</b>	7,639
Events & outreach	8,715	40,281	<b>48,996</b>	27,296
Media & tech	-	2,771	<b>2,771</b>	4,297
Children's department & Little Fishes	-	764	<b>764</b>	765
Ukraine Appeal	-	-	-	3,900
Loving Later Life	-	227	<b>227</b>	271
Resources	-	-	-	356
Subscriptions	-	7,000	<b>7,000</b>	6,390
Welcome	-	2,612	<b>2,612</b>	2,746
Tamil Congregation	-	20,837	<b>20,837</b>	2,481
Befriending service	-	116	<b>116</b>	183
Music & worship	-	651	<b>651</b>	2,590
Net Young Adults	-	870	<b>870</b>	431
Building projects	-	19,371	<b>19,371</b>	32,589
Staff Wellbeing	-	-	-	2,018
Sabbatical Fund	-	-	-	8,125
Community Project	-	1,329	<b>1,329</b>	273
Christmas Giving Expenditure	-	4,560	<b>4,560</b>	-
Church Plant	3,046	-	<b>3,046</b>	-
GLS - Next Year	-	7,218	<b>7,218</b>	-
Playgroup running costs	-	3,879	<b>3,879</b>	8,760
Visiting speakers	-	2,706	<b>2,706</b>	1,238
Hospitality	-	1,337	<b>1,337</b>	923
Team expenses	-	2,679	<b>2,679</b>	1,819
	<b>11,761</b>	<b>441,621</b>	<b>453,382</b>	427,313
Total 2022 as restated	12,532	238,045	250,577	

**Net Church Dartford**  
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**Notes to the financial statements**  
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**Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>As restated Total funds 2022 £</b>
Staff costs	73,145	<b>73,145</b>	30,882
Depreciation	44,894	<b>44,894</b>	48,739
Utilities	55,758	<b>55,758</b>	36,491
Telephone and internet	852	<b>852</b>	767
Insurance	19,826	<b>19,826</b>	10,381
Bad debts	-	-	5,161
Stationery	2,361	<b>2,361</b>	2,565
General building maintenance	19,147	<b>19,147</b>	10,862
Cleaning	5,880	<b>5,880</b>	4,674
Printing	2,022	<b>2,022</b>	2,721
Interest payable	43,717	<b>43,717</b>	25,147
Travel	38	<b>38</b>	-
Playgroup support costs	910	<b>910</b>	873
AOG contribution	2,900	<b>2,900</b>	2,673
Security	904	<b>904</b>	1,149
Miscellaneous	6,137	<b>6,137</b>	2,877
Independent Examiner's fees	4,800	<b>4,800</b>	5,167
Other accountancy	183	<b>183</b>	-
<b>Total 2023</b>	<b>283,474</b>	<b>283,474</b>	191,129
Total 2022 as restated	142,775	142,775	

**7. Independent examiner's remuneration**

	<b>2023 £</b>	<b>As restated 2022 £</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<b>4,800</b>	5,167

**Net Church Dartford**  
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**Notes to the financial statements**  
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**8. Staff costs**

	<b>2023</b>	As restated
	<b>£</b>	2022
		<b>£</b>
Wages and salaries	<b>350,888</b>	321,061
Social security costs	<b>15,446</b>	11,536
Pension costs	<b>6,027</b>	5,708
	<b>372,361</b>	338,305

The average number of persons employed by the Charity during the year was as follows:

	<b>2023</b>	As restated
	<b>No.</b>	2022
		<b>No.</b>
Employees	<b>24</b>	24

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration and benefits paid to key management personnel during the year, including employer's national insurance contributions, amount to £96,514 (2022: £135,544)

**9. Trustees' remuneration and expenses**

During the year R Morley, one of the Trustees, received remuneration and benefits amounting to £49,038 (2022: £48,408) for his position as Pastor.

During the year P Judd, one of the Trustees, received remuneration and benefits amounting to £5,972 (2022: £5,407) for his position as Pastor.

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

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**Notes to the financial statements  
for the year ended 31 December 2023**

**10. Tangible fixed assets**

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>				
At 1 January 2023	2,340,072	7,500	155,425	2,502,997
Additions	72,052	-	-	72,052
At 31 December 2023	<u>2,412,124</u>	<u>7,500</u>	<u>155,425</u>	<u>2,575,049</u>
<b>Depreciation</b>				
At 1 January 2023	263,318	7,500	114,399	385,217
Charge for the year	36,689	-	8,205	44,894
At 31 December 2023	<u>300,007</u>	<u>7,500</u>	<u>122,604</u>	<u>430,111</u>
<b>Net book value</b>				
At 31 December 2023	<u>2,112,117</u>	<u>-</u>	<u>32,821</u>	<u>2,144,938</u>
At 31 December 2022	<u>2,076,754</u>	<u>-</u>	<u>41,026</u>	<u>2,117,780</u>

**11. Debtors**

	2023 £	As restated 2022 £
<b>Due within one year</b>		
Trade debtors	4,655	-
Other debtors	274	-
Prepayments and accrued income	4,505	-
Tax recoverable	98,293	60,260
	<u>107,727</u>	<u>60,260</u>

Tax recoverable has been re-stated to recognise Gift Aid due on 2022 donations that had not previously been recognised.

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**Notes to the financial statements  
for the year ended 31 December 2023**

**12. Creditors: Amounts falling due within one year**

	2023 £	As restated 2022 £
Bank loans and overdrafts	19,979	12,983
Trade creditors	6,817	-
Other taxation and social security	6,490	3,624
Other creditors	591	489
Accruals and deferred income	4,800	5,082
	<u>38,677</u>	<u>22,178</u>

**13. Creditors: Amounts falling due after more than one year**

	2023 £	As restated 2022 £
Bank loans	<u>569,015</u>	<u>584,415</u>
Included within the above are amounts falling due as follows:		
<b>Between two and five years</b>		
Bank loans	<u>68,656</u>	<u>65,772</u>
<b>Over five years</b>		
Bank loans	<u>500,359</u>	<u>518,643</u>

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2023 £	As restated 2022 £
Repayable by instalments	<u>500,359</u>	<u>518,643</u>
	<u>500,359</u>	<u>518,643</u>

The bank loan was used to assist with the purchase of the church property in Spital Street, Dartford. It is secured with a first charge on that property and is repayable over 15 years with interest at 4% per annum.

During the previous year, the charity re-mortgaged the property, secured by a charge on that property, and is payable over 25 years with interest at 3.75% above base rate per annum.

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**Notes to the financial statements**  
**for the year ended 31 December 2023**

**14. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Capital fund	669,042	-	-	886,904	1,555,946
Fulston move	58	-	-	-	58
Salary Fund	4,186	-	-	(4,186)	-
Resources	114	-	-	-	114
	<u>673,400</u>	<u>-</u>	<u>-</u>	<u>882,718</u>	<u>1,556,118</u>
<b>General funds</b>					
General Fund	<u>1,454,663</u>	<u>930,796</u>	<u>(726,651)</u>	<u>(871,784)</u>	<u>787,024</u>
<b>Total Unrestricted funds</b>	<u>2,128,063</u>	<u>930,796</u>	<u>(726,651)</u>	<u>10,934</u>	<u>2,343,142</u>



**Net Church Dartford**  
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**Notes to the financial statements**  
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**14. Statement of funds (continued)**

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
<b>Restricted funds</b>					
Youth Conference/Summer Camp	1,182	71	-	-	1,253
Vision Offering 2020	801	-	-	(500)	301
Vision Offering Dartford	16,274	11,151	-	500	27,925
Vision Offering Tamil	5,270	2,340	-	-	7,610
Women's Conference - Closer	487	-	-	-	487
Church Plant	23,664	-	-	(10,934)	12,730
Vision Offering 2020 Sittingbourne	15,057	-	(15,057)	-	-
Vision Offering 2021 Sittingbourne	7,144	-	(7,144)	-	-
Vision Offering 2022 Sittingbourne	3,331	1,902	-	-	5,233
Christmas Bike Giveaway	193	-	-	-	193
Youth	130	-	-	-	130
Young Lions	21	-	(21)	-	-
Loving Later Life	4,207	-	-	-	4,207
Ukraine	1,387	-	(1,387)	-	-
Community Fund	-	4,553	-	-	4,553
	<b>79,148</b>	<b>20,017</b>	<b>(23,609)</b>	<b>(10,934)</b>	<b>64,622</b>
<b>Total of funds</b>	<b>2,207,211</b>	<b>950,813</b>	<b>(750,260)</b>	<b>-</b>	<b>2,407,764</b>

**Net Church Dartford**  
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**Notes to the financial statements**  
**for the year ended 31 December 2023**

**14. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 January 2022 £	As restated Income £	Expenditure £	Transfers in/out £	As restated Balance at 31 December 2022 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Capital fund	641,145	-	-	27,897	669,042
Fulston move	58	-	-	4,070	4,128
Salary Fund	116	-	-	-	116
Resources	114	-	-	-	114
	<u>641,433</u>	<u>-</u>	<u>-</u>	<u>31,967</u>	<u>673,400</u>
<b>General funds</b>					
General Fund	310,668	440,513	(384,451)	(27,897)	338,833
General Fund	1,067,052	266,440	(227,934)	10,272	1,115,830
	<u>1,377,720</u>	<u>706,953</u>	<u>(612,385)</u>	<u>(17,625)</u>	<u>1,454,663</u>
<b>Total Unrestricted funds</b>	<u>2,019,153</u>	<u>706,953</u>	<u>(612,385)</u>	<u>14,342</u>	<u>2,128,063</u>

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**Notes to the financial statements**  
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**14. Statement of funds (continued)**

	Balance at 1 January 2022 £	As restated Income £	Expenditure £	Transfers in/out £	As restated Balance at 31 December 2022 £
<b>Restricted funds</b>					
Youth Conference/Summer Camp	1,182	991	(991)	-	1,182
Vision Offering 2020	801	-	-	-	801
Vision Offering Dartford	12,979	3,795	(500)	-	16,274
Vision Offering Tamil	2,870	2,400	-	-	5,270
Women's Conference - Closer	487	-	-	-	487
Church Plant	29,480	-	(5,816)	-	23,664
Women's Conference - Closer 2022	-	994	(994)	-	-
Staff Wellbeing	-	600	(600)	-	-
Vision Offering 2020 Sittingbourne	15,057	-	-	-	15,057
Holiday Children's Club	14,342	-	-	(14,342)	-
Christmas Bike Giveaway	193	-	-	-	193
Youth	130	-	-	-	130
Young Lions	21	-	-	-	21
Loving Later Life	4,207	-	-	-	4,207
Vision Offering 2021 Sittingbourne	6,698	446	-	-	7,144
Vision Offering 2022 Sittingbourne	-	4,473	(1,142)	-	3,331
Ukraine	-	1,387	-	-	1,387
	<u>88,447</u>	<u>15,086</u>	<u>(10,043)</u>	<u>(14,342)</u>	<u>79,148</u>
 <b>Total of funds</b>	 <u>2,107,600</u>	 <u>722,039</u>	 <u>(622,428)</u>	 <u>-</u>	 <u>2,207,211</u>

**Notes to the financial statements**  
**for the year ended 31 December 2023**

**14. Statement of funds (continued)**

**Unrestricted funds**

The unrestricted general funds of the two merged entities have been aggregated together given that their purposes are aligned together.

**Purpose of designated funds**

**Capital fund** - The capital fund represents the value of land and buildings included in tangible fixed assets across the merged entity, less the outstanding balance on the charity's mortgage. Following the merger, the Capital fund has been increased to recognise the value of the merged charity's assets, and as such a transfer has been made from general funds to increase the value of the fund appropriately.

**Fulston Move Fund** - represents monies set aside for the cost of moving church to Fulston

**Salary Fund** - represents monies set aside from Playschool profits to go towards salaries. During the year the Trustees have reviewed this balance, and have deemed it to be fully utilised at the year end.

**Resources Fund** - represents monies taken from selling resources, mugs, notebooks etc.

**Purpose of restricted funds**

**Youth Conference/Summer Camp** - Money given to pay for putting on a youth conference in the summer.

**Vision Offering** - A specific offering once a year to go towards church planting and community partnership projects. During the year the Trustees have reviewed this balance, and have deemed a transfer to Vision Offering Dartford fund appropriate.

**Vision Offering Dartford** - A specific offering once a year from Dartford congregation to go towards church planting and community partnership projects. During the year the Trustees have reviewed this balance, and have deemed a transfer from Vision Offering fund appropriate.

**Vision Offering Tamil** - A specific offering once a year from Tamil to go towards church planting and community partnership projects.

**Bike Offering** - At Christmas a special offering was taken to be able to buy bikes for children and young people from families that couldn't afford to buy them.

**Women's Conference - Closer & Closer 2022** - Money raised for the church to run a women's conference, and ladies contributed towards the cost of the event.

**Church Plant** - Money contributed for the church plants in London and Ethiopia. During the year the Trustees have reviewed this balance, and have deemed expenditure has been previously spent according to the funds purpose, and therefore have made a transfer to general funds to decrease the value of the fund appropriately.

**Staff Wellbeing** - Money contributed towards the annual staff away day. which staff also contribute towards.

**Vision Offering 2020 Fund** - represents donations received towards the Vision Offering in 2020, to go towards community projects and church planting. Monies held will continue to be used to fund further community projects.

**Holiday Children's Club Fund** - represents a grant received to facilitate holiday club, which was postponed due to the Coronavirus pandemic. This money has been spent in the year and the fund balance has been closed.

**Christmas Bike Giveaway Fund** - represents monies collected to purchase bicycles for children in the community

**Youth Fund** - represents donations received towards the running of the Youth ministry.

**Food Bank Fund** - represents donations received to provide assistance to the local food bank.

**Young Lions Fund** - represents monies collected to help facilitate a leadership development weekend for the Youth ministry.

**Loving Later Life Fund** - represents donations received towards the befriending ministry for over 50's in the community. The befriending project was postponed due to the Coronavirus pandemic, but will restart in 2022/23.

**Vision Offering 2020, 2021 & 2022 Fund** - represents donations received towards the Vision Offering in 2020, 2021 & 2022, to go towards community projects and church planting. Monies held will continue to be used to fund further community projects.

**Net Church Dartford**  
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**Notes to the financial statements**  
**for the year ended 31 December 2023**

**14. Statement of funds (continued)**

**Ukraine** - represents donations received towards an appeal for Ukraine. Monies held will be paid across in the future year.

**Community Fund** - represents money restricted for community projects and partnerships that arises from surplus giving for community projects from the congregation.

**15. Summary of funds**

**Summary of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Designated funds	673,400	-	-	882,718	1,556,118
General funds	1,454,663	930,796	(726,651)	(871,784)	787,024
Restricted funds	79,148	20,017	(23,609)	(10,934)	64,622
	<b>2,207,211</b>	<b>950,813</b>	<b>(750,260)</b>	<b>-</b>	<b>2,407,764</b>

**Summary of funds - prior year**

	Balance at 1 January 2022 £	As restated Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds	641,433	-	-	31,967	673,400
General funds	1,377,720	706,953	(612,385)	(17,625)	1,454,663
Restricted funds	88,447	15,086	(10,043)	(14,342)	79,148
	<b>2,107,600</b>	<b>722,039</b>	<b>(622,428)</b>	<b>-</b>	<b>2,207,211</b>

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	2,144,938	<b>2,144,938</b>
Current assets	64,622	805,622	<b>870,244</b>
Creditors due within one year	-	(38,403)	<b>(38,403)</b>
Creditors due in more than one year	-	(569,015)	<b>(569,015)</b>
<b>Total</b>	<b>64,622</b>	<b>2,343,142</b>	<b>2,407,764</b>

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**Notes to the financial statements**  
**for the year ended 31 December 2023**

**16. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Restricted funds 2022 £	As restated Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	2,117,780	2,117,780
Current assets	79,148	616,876	696,024
Creditors due within one year	-	(22,178)	(22,178)
Creditors due in more than one year	-	(584,415)	(584,415)
<b>Total</b>	<b>79,148</b>	<b>2,128,063</b>	<b>2,207,211</b>

**17. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2023</b> £	As restated 2022 £
Net income for the year (as per Statement of Financial Activities)	<b>200,553</b>	99,611
<b>Adjustments for:</b>		
Depreciation charges	<b>44,894</b>	48,739
Increase in debtors	<b>(47,467)</b>	(33,754)
Increase/(decrease) in creditors	<b>1,099</b>	(18,135)
<b>Net cash provided by operating activities</b>	<b>199,079</b>	96,461

**18. Analysis of cash and cash equivalents**

	<b>2023</b> £	As restated 2022 £
Cash in hand	<b>762,791</b>	635,764
<b>Total cash and cash equivalents</b>	<b>762,791</b>	635,764

**Net Church Dartford**  
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**Notes to the financial statements  
for the year ended 31 December 2023**

**19. Analysis of changes in net debt**

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	635,764	127,027	762,791
Debt due within 1 year	(12,983)	(6,996)	(19,979)
Debt due after 1 year	(584,415)	15,400	(569,015)
	<u>38,366</u>	<u>135,431</u>	<u>173,797</u>

**20. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £6,027 (2022: £5,708). Contributions of £591 (2022: £489) were payable to the fund at the Balance sheet date.

**21. Related party transactions**

During the period, the Charity received cumulative donations of £4,334 from the Trustees.

Mrs K Morley, wife of R Morley (who is a trustee of the charity), received remuneration and benefits totalling to £47,576 (2022: £48,635) during the year, in her capacity as a church worker.

M Naidoo (Trustee) received £300 in capacity as a visiting speaker honorarium.

Mr E Morley, son of R Morley (who is a trustee of the charity), received remuneration and benefits totalling to £26,511 (2022: £21,505) during the year.

Mrs J Judd, wife of Mr P Judd (who is trustee of the charity), received salary of £32,766 (2022: 30,257) in the year in her capacity as Executive Pastor.

During the year, £3,284 was paid for travel and leadership training costs for Mrs K Morley, Mrs J Judd and Mr R Morley.

**22. Post balance sheet events**

During the period, the Charity were involved in court proceedings regarding a faulty roof repair which was undertaken during the 2022 year. The court ruled that the Charity was entitled to be re-imbursed the sum of £21,978. As at the date of signing of financial statements, £nil had been received.

**Net Church Dartford**  
(A company limited by guarantee)

**Notes to the financial statements**  
**for the year ended 31 December 2023**

**23. Merger accounting**

On 01 August 2023, the activities of Net Church Sittingbourne (registered charity number 1054377) along with all their assets and liabilities were merged with Net Church Dartford (registered charity number 1141375).

The financial statements have been prepared using merger accounting, and applying the true and fair override given that the merged entity is a charitable company. The combination of Net Church Dartford and Net Church Sittingbourne has met the merger accounting criteria under FRS 102. When the charities merged, their purposes were concurrent and the purposes of the merged reporting entity encompass those of the combining charities, with no significant change to classes of beneficiaries or the purpose of the benefits provided.

The Trustees have considered the requirements of FRS102 and the SORP in making this decision, and have therefore adopted merger accounting as the most appropriate form of disclosure so that the financial statements show a true and fair view. Accordingly, as prescribed in the SORP, the comparative financial statements show the aggregate results for the combined charities.

**Analysis of principal SoFA components for the current reporting period**

	<b>Net Church Dartford (pre- merger)</b>	<b>Net Church Sittingbour ne (pre- merger)</b>	<b>Net Church Dartford (post- merger)</b>	<b>Combined total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Total income	347,516	229,729	374,967	<b>952,212</b>
Total expenditure	(276,828)	(155,306)	(318,126)	<b>(750,260)</b>
<b>Net income/(expenditure)</b>	<b>70,688</b>	<b>74,423</b>	<b>56,841</b>	<b>201,952</b>
Other gains/(losses)	-	-	-	-
<b>Net movement in funds</b>	<b>70,688</b>	<b>74,423</b>	<b>56,841</b>	<b>201,952</b>



**Net Church Dartford**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2023**

**Analysis of principal SoFA components for the previous reporting period**

	<b>Net Church Dartford 2022 £</b>	<b>As restated Net Church Sittingbourne 2022 £</b>	<b>Combined total 2022 £</b>
Total income	449,293	272,746	<b>722,039</b>
Total expenditure	(393,352)	(229,076)	<b>(622,428)</b>
<b>Net income/(expenditure)</b>	55,941	43,670	<b>99,611</b>
Net movement in funds	55,941	43,670	<b>99,611</b>
Total funds brought forward	999,612	1,107,988	<b>2,107,600</b>
<b>Total funds carried forward</b>	<b>1,055,553</b>	<b>1,151,658</b>	<b>2,207,211</b>

**Analysis of net assets at the date of merger**

	<b>Net Church Dartford 2023 £</b>	<b>Net Church Sittingbourne 2023 £</b>	<b>Combined total 2023 £</b>
Net assets	1,239,764	1,238,222	<b>2,477,986</b>
<b>Represented by:</b>			
Unrestricted funds	1,192,702	1,203,565	<b>2,396,267</b>
Restricted funds	47,062	34,658	<b>81,720</b>
<b>Total funds</b>	<b>1,239,764</b>	<b>1,238,222</b>	<b>2,477,986</b>



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