

**Registered number: 07584098**  
**Charity number: 1141375**

**Net Church Dartford**  
**(A company limited by guarantee)**

**Unaudited**

**Trustees' report and financial statements**  
**for the year ended 31 December 2021**

**Net Church Dartford**  
**(A company limited by guarantee)**

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**Net Church Dartford**  
**(A company limited by guarantee)**

**Reference and administrative details of the Charity, its Trustees and advisers  
for the year ended 31 December 2021**

|                                  |   |
|----------------------------------|---|
| <b>Trustees</b>                  | R Morley<br>P Judd<br>T McAtear<br>D Durham<br>S Alex   |
| <b>Company registered number</b> | 07584098  |
| <b>Charity registered number</b> | 1141375   |
| <b>Registered office</b>         | 30 Spital Street<br>Dartford<br>Kent<br>DA1 2DL   |
| <b>Senior Pastors</b>            | R Morley and K Morley   |
| <b>Accountants</b>               | Kreston Reeves LLP<br>Chartered Accountants<br>Montague Place<br>Quayside<br>Chatham Maritime<br>Chatham<br>Kent<br>ME4 4QU   |
| <b>Bankers</b>                   | Reliance Bank<br>Faith House<br>23-24 Lovat Lane<br>London<br>EC3R 8EB<br><br>Kingdom Bank<br>Ruddington Fields Business Park<br>Mere Way<br>Ruddington<br>Nottingham<br>NG11 6JS |

**Net Church Dartford**  
**(A company limited by guarantee)**

**Trustees' report**  
**for the year ended 31 December 2021**

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 January 2021 to 31 December 2021. The Annual report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The Charity previously operated under the name Emmanuel Church Dartford.

**Objectives and activities**

**a. Policies and objectives**

To advance the Christian Faith and relieve poverty in the area of Dartford, Kent and elsewhere in the world.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**Achievements and performance**

**a. Review of activities**

This year has been another productive and busy year in every area of the church's life. Growth has been seen in Sunday attendance, finance, development of leaders and volunteers and in its areas of outreach to the community.

**Youth:**

Under the leadership of Youth pastors the youth group has grown in the number of young people attending on a weekly basis to over 80. Extraordinary Youth runs a programme for 12 to 18s on a Friday night offering a wide range of activities, mentoring and teaching in life skills based on Christian teaching. Midweek small groups also run after school one day a week to keep connections and friendships strong. The Youth Pastors have trained a team of volunteers to assist in the youth work programmes and provide regular management and training of those volunteers. Our Staff also assist local schools by running assemblies, PSHE lessons and run a programme helping young people prepare for university.

**Children's:**

The children's programme on a Sunday has developed from a Sunday school to a full children's service. Another venue across the road from the main building has been hired and is now used for children's church on a Sunday. Regular training is undertaken for all volunteers.

**18 to 30s:**

This group ran programmes throughout the year encouraging this age group to connect with Church and to build strong friendships. The programmes were both teaching and social. Trips were arranged to the local cinema, bowling, restaurants, BBQs as well as programmes held at the church. This group was run by one part time member of staff and a number of volunteers.

**Connect Groups:**

These are the church's small groups which are run fortnightly in homes. Each group has around 10 or 12 people attending and aims to offer pastoral support to those who attend. A Bible study is undertaken at each group and then a time of prayer for needs and support. Currently 14 connect groups are held at various times in the week.

**Net Church Dartford**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 December 2021**

**Achievements and performance (continued)**

**Bible Academy:**

The academy is an 8 week online course. Students have the opportunity to study the Bible in its original Languages, Greek and Hebrew, as well as subjects such as Doctrine, Leadership and Biblical history and culture.

**Mothers and Toddlers:**

This group has continued to run on a Wednesday afternoon. Run by volunteers this activity offers a fun social environment for parents to socialise and bring their young children. Many young families attend this group.

**Child Sponsorship Programme:**

This is run in partnership with the charity Compassion UK. Net Church sponsors over 200 children in an area of Ethiopia. Children in the sponsorship programme are given an education and have access to healthcare. Many of the children who go through the programme go on to get employment and then are able to release their whole family from poverty.

**Building Programme:**

The renovation programme of our building continued throughout this year, to modernise and bring every area up to date.

**Building Use:**

The Building has been made available to other groups and charities. It is used on a monthly basis by a fostering support group, and has been hired out to other organisations who have used it as a conference venue.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The Board of Trustees has established a policy whereby free reserves (defined as the amounts held as current assets less current liabilities in the general fund) of the Charity should be maintained at approximately three months of expenditure, i.e. approximately £67,000. Currently the free reserves amount to £310,668 and therefore are above the stated reserves policy.

As at 31 December 2021, the unrestricted reserves stood at £951,813, of which £641,145 was represented by the capital fund (reflecting property and equipment less the outstanding mortgage thereon), and £310,668 was held in general reserves (see note 14).

**c. Restricted funds**

Vision Offering - This fund represents a special offering from church members for church planting and community projects.

Closer - This has been left over and carried forward to next year for our ladies conference.

Summer Camp - This fund is money collected to run our youth conference in the summer the surplus will be carried over into next year.

**Net Church Dartford**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 December 2021**

**Structure, governance and management**

**a. Constitution**

Net Church Dartford is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 30 March 2011.

The Charity is constituted under a Memorandum of Association dated 30 March 2011 and is a registered charity number 1141375.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

**c. Organisational structure and decision-making policies**

The policy and operating decisions of the Charity rest with the Trustees who meet regularly to monitor the activities of the Charity.

**d. Risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The Trustees have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis. The most significant risk facing the Charity is the potential for there to be a significant fall in the size of the congregation.

**Plans for future periods**

The Trustees will continue to support the objectives and activities of the Charity for the foreseeable future.

**Net Church Dartford**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 December 2021**

**Statement of Trustees' responsibilities**

The Trustees (who are also the Directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees and signed on their behalf by:

**R Morley**  
Trustee

Date:

 27 September 2022

**Net Church Dartford**  
**(A company limited by guarantee)**

**Independent examiner's report**  
**for the year ended 31 December 2021**

**Independent examiner's report to the Trustees of Net Church Dartford ('the Charity')**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Susan Robinson

Dated: 28/09/2022

BA FCA FCIE DChA MCMI

**Kreston Reeves LLP**

Chartered Accountants

Chatham Maritime



**Net Church Dartford**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**for the year ended 31 December 2021**

|                                    | <b>Note</b> | <b>Restricted<br/>funds<br/>2021<br/>£</b> | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> |
|------------------------------------|-------------|--|--|---------------------------------------|---------------------------------------|
| <b>Income from:</b>                |             |  |  |                                       |                                       |
| Donations and legacies             | 3           | <b>3,366</b>                               | <b>286,033</b>                               | <b>289,399</b>                        | 323,221                               |
| Charitable activities              | 4           | <b>16,160</b>                              | <b>4,108</b>                                 | <b>20,268</b>                         | 19,693                                |
| Investments                        | 5           | <b>-</b>                                   | <b>79</b>                                    | <b>79</b>                             | 322                                   |
| <b>Total income</b>                |             | <b>19,526</b>                              | <b>290,220</b>                               | <b>309,746</b>                        | 343,236                               |
| <b>Expenditure on:</b>             |             |  |  |                                       |                                       |
| Charitable activities              | 6           | <b>12,096</b>                              | <b>346,895</b>                               | <b>358,991</b>                        | 268,861                               |
| <b>Total expenditure</b>           |             | <b>12,096</b>                              | <b>346,895</b>                               | <b>358,991</b>                        | 268,861                               |
| <b>Net income/(expenditure)</b>    |             | <b>7,430</b>                               | <b>(56,675)</b>                              | <b>(49,245)</b>                       | 74,375                                |
| Transfers between funds            | 14          | <b>3,780</b>                               | <b>(3,780)</b>                               | <b>-</b>                              | -                                     |
| <b>Net movement in funds</b>       |             | <b>11,210</b>                              | <b>(60,455)</b>                              | <b>(49,245)</b>                       | 74,375                                |
| <b>Reconciliation of funds:</b>    |             |  |  |                                       |                                       |
| Total funds brought forward        |             | <b>36,589</b>                              | <b>1,012,268</b>                             | <b>1,048,857</b>                      | 974,482                               |
| Net movement in funds              |             | <b>11,210</b>                              | <b>(60,455)</b>                              | <b>(49,245)</b>                       | 74,375                                |
| <b>Total funds carried forward</b> |             | <b>47,799</b>                              | <b>951,813</b>                               | <b>999,612</b>                        | 1,048,857                             |

The notes on pages 9 to 22 form part of these financial statements.

**Net Church Dartford**  
(A company limited by guarantee)  
Registered number: 07584098

**Balance sheet**  
as at 31 December 2021

|   | Note | 2021<br>£             | 2020<br>£               |
|---|------|-----------------------|-------------------------|
| <b>Fixed assets</b>                                     |      |                       |                         |
| Tangible assets   | 10   | 1,305,723             | 1,283,469               |
| <b>Current assets</b>                                   |      |                       |                         |
| Debtors   | 11   | 8,572                 | 46,497                  |
| Cash at bank and in hand                                |      | 305,598               | 217,653                 |
|   |      | <u>314,170</u>        | <u>264,150</u>          |
| Creditors: amounts falling due within one year          | 12   | (21,112)              | (45,082)                |
| <b>Net current assets</b>                               |      | <u>293,058</u>        | <u>219,068</u>          |
| <b>Total assets less current liabilities</b>            |      | <u>1,598,781</u>      | <u>1,502,537</u>        |
| Creditors: amounts falling due after more than one year | 13   | (599,169)             | (453,680)               |
| <b>Total net assets</b>                                 |      | <u><u>999,612</u></u> | <u><u>1,048,857</u></u> |
| <b>Charity funds</b>                                    |      |                       |                         |
| Restricted funds  | 14   | 47,799                | 36,589                  |
| Unrestricted funds                                      | 14   | 951,813               | 1,012,268               |
| <b>Total funds</b>                                      |      | <u><u>999,612</u></u> | <u><u>1,048,857</u></u> |

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.


The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

R Morley  
Trustee

 27<sup>th</sup> September 2022

Date:

The notes on pages 9 to 22 form part of these financial statements.

**Net Church Dartford**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2021**

**1. General information**

The Charity is a charitable company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Net Church Dartford meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Government grants**

Government grants are credited to the Statement of financial activities as the related expenditure is incurred.

**Notes to the financial statements**  
**for the year ended 31 December 2021**

**2. Accounting policies (continued)**

**2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £2,500 or more are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                       |   |
|-----------------------|---|
| Freehold buildings    | - Straight line over 50 years (land is not depreciated) |
| Motor vehicles        | - Straight line over 3 years                            |
| Fixtures and fittings | - Straight line over 3 to 7 years                       |

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Net Church Dartford**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2021**

**2. Accounting policies (continued)**

**2.12 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from donations and legacies**

|                         | <b>Restricted<br/>funds<br/>2021<br/>£</b> | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> |
|-------------------------|--|--|---------------------------------------|---------------------------------------|
| Church and other giving | 3,366                                      | 257,640                                      | <b>261,006</b>                        | 239,891                               |
| Gift Aid                | -  | 17,928                                       | <b>17,928</b>                         | 59,365                                |
| Government grants       | -  | -  | -                                     | 7,100                                 |
| Other income            | -  | 10,465                                       | <b>10,465</b>                         | 16,865                                |
|                         | <u>3,366</u>                               | <u>286,033</u>                               | <u><b>289,399</b></u>                 | <u>323,221</u>                        |
| Total 2020              | <u>-</u>                                   | <u>323,221</u>                               | <u>323,221</u>                        |                                       |

**Net Church Dartford**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2021**

**4. Income from charitable activities**

|                       | <b>Restricted funds</b> | <b>Unrestricted funds</b> | <b>Total funds</b> | <b>Total funds</b> |
|-----------------------|-------------------------|---------------------------|--------------------|--------------------|
|                       | <b>2021</b>             | <b>2021</b>               | <b>2021</b>        | <b>2020</b>        |
|                       | <b>£</b>                | <b>£</b>                  | <b>£</b>           | <b>£</b>           |
| Events and programmes | 34                      | 941                       | <b>975</b>         | 10,892             |
| Youth                 | -                       | -                         | -                  | 1,600              |
| Bible Academy         | -                       | 711                       | <b>711</b>         | 562                |
| Team income           | -                       | 2,365                     | <b>2,365</b>       | 276                |
| Resources             | -                       | 20                        | <b>20</b>          | 300                |
| Vision offering       | 16,126                  | -                         | <b>16,126</b>      | 5,882              |
| Little Angels         | -                       | 71                        | <b>71</b>          | 181                |
| <b>Total 2021</b>     | <b>16,160</b>           | <b>4,108</b>              | <b>20,268</b>      | 19,693             |
| <b>Total 2020</b>     | <b>12,453</b>           | <b>7,240</b>              | <b>19,693</b>      |                    |

**5. Investment income**

|               | <b>Unrestricted funds</b> | <b>Total funds</b> | <b>Total funds</b> |
|---------------|---------------------------|--------------------|--------------------|
|               | <b>2021</b>               | <b>2021</b>        | <b>2020</b>        |
|               | <b>£</b>                  | <b>£</b>           | <b>£</b>           |
| Bank interest | 79                        | <b>79</b>          | 322                |

All of the investment income, in both 2021 and 2020, related to unrestricted funds.

**6. Analysis of expenditure by activities**

|                       | <b>Direct costs</b> | <b>Support costs</b> | <b>Total funds</b> | <b>Total funds</b> |
|-----------------------|---------------------|----------------------|--------------------|--------------------|
|                       | <b>2021</b>         | <b>2021</b>          | <b>2021</b>        | <b>2020</b>        |
|                       | <b>£</b>            | <b>£</b>             | <b>£</b>           | <b>£</b>           |
| Charitable activities | 234,196             | 124,795              | <b>358,991</b>     | 268,861            |
| <b>Total 2020</b>     | <b>165,709</b>      | <b>103,152</b>       | <b>268,861</b>     |                    |

**Net Church Dartford**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2021**

**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

|   | <b>Restricted<br/>funds<br/>2021<br/>£</b> | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> |
|---|--|--|---------------------------------------|---------------------------------------|
| Staff costs                             | -  | 125,862                                      | <b>125,862</b>                        | 109,542                               |
| Youth                                   | 501  | 2,182  | <b>2,683</b>                          | 1,300                                 |
| Ministry team expenses                  | -  | 6,024  | <b>6,024</b>                          | 1,478                                 |
| Events and outreach                     | 10,576                                     | 12,104                                       | <b>22,680</b>                         | 38,362                                |
| Media and technology                    | -  | 4,861  | <b>4,861</b>                          | 1,606                                 |
| Children's Department and Little Fishes | -  | 247  | <b>247</b>                            | 93                                    |
| Bible Academy                           | -  | -  | -                                     | 80                                    |
| Woolwich Church Plant                   | -  | -  | -                                     | 1,700                                 |
| Resources                               | -  | 297  | <b>297</b>                            | 261                                   |
| Subscriptions and membership fees       | -  | 6,719  | <b>6,719</b>                          | 6,129                                 |
| Welcome                                 | -  | 2,016  | <b>2,016</b>                          | 1,389                                 |
| Tamil Congregation                      | -  | 1,217  | <b>1,217</b>                          | 432                                   |
| Befriending service                     | -  | 38   | <b>38</b>                             | 12                                    |
| Music and worship                       | -  | 3,701  | <b>3,701</b>                          | 2,489                                 |
| Net Young Adults                        | -  | 381  | <b>381</b>                            | 221                                   |
| Building projects                       | -  | 53,324                                       | <b>53,324</b>                         | 284                                   |
| Staff wellbeing                         | 1,019                                      | -  | <b>1,019</b>                          | 331                                   |
| Sabbatical fund                         | -  | 3,127  | <b>3,127</b>                          | -                                     |
|   | <b>12,096</b>                              | <b>222,100</b>                               | <b>234,196</b>                        | 165,709                               |
| Total 2020                              | 29,952                                     | 135,757                                      | 165,709                               |                                       |

**Net Church Dartford**  
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**Notes to the financial statements**  
**for the year ended 31 December 2021**

**Analysis of expenditure by activities (continued)**

**Analysis of support costs**

|                              | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> |
|------------------------------|--|---------------------------------------|---------------------------------------|
| Staff costs                  | 16,620                                       | <b>16,620</b>                         | 15,593                                |
| Depreciation                 | 41,848                                       | <b>41,848</b>                         | 29,028                                |
| Utilities                    | 17,718                                       | <b>17,718</b>                         | 16,012                                |
| Telephone and internet       | 1,096  | <b>1,096</b>                          | 1,499                                 |
| Insurance                    | 5,363  | <b>5,363</b>                          | 3,774                                 |
| Minibus expenses             | 237  | <b>237</b>                            | 1,370                                 |
| Stationery                   | 1,190  | <b>1,190</b>                          | 1,291                                 |
| General building maintenance | 8,225  | <b>8,225</b>                          | 8,240                                 |
| Cleaning                     | 3,863  | <b>3,863</b>                          | 1,495                                 |
| Printing                     | 1,121  | <b>1,121</b>                          | 648                                   |
| Interest payable             | 25,204                                       | <b>25,204</b>                         | 21,805                                |
| Professional fees            | 2,310  | <b>2,310</b>                          | 2,397                                 |
|                              | <b>124,795</b>                               | <b>124,795</b>                        | 103,152                               |
|                              | <u>103,152</u>                               | <u>103,152</u>                        |                                       |
| Total 2020                   |  |                                       |                                       |

**7. Independent examiner's remuneration**

|   | <b>2021<br/>£</b> | <b>2020<br/>£</b> |
|---|-------------------|-------------------|
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | <b>2,310</b>      | 2,100             |



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**Notes to the financial statements**  
**for the year ended 31 December 2021**

**8. Staff costs**

|                       | <b>2021</b>           | 2020           |
|-----------------------|-----------------------|----------------|
|                       | <b>£</b>              | <b>£</b>       |
| Wages and salaries    | <b>133,250</b>        | 110,449        |
| Social security costs | <b>6,125</b>          | 8,725          |
| Pension costs         | <b>3,107</b>          | 5,961          |
|                       | <b><u>142,482</u></b> | <u>125,135</u> |

The average number of persons employed by the Charity during the year was as follows:

|           | <b>2021</b>     | 2020       |
|-----------|-----------------|------------|
|           | <b>No.</b>      | <b>No.</b> |
| Employees | <b><u>9</u></b> | <u>8</u>   |

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration and benefits paid to key management personnel during the year, including employer's national insurance contributions, amount to £62,255 (2020: £57,560)

**9. Trustees' remuneration and expenses**

During the year R Morley, one of the Trustees, received remuneration and benefits amounting to £47,600 (2020 - £46,863) for his position as Pastor.

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

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**Notes to the financial statements  
for the year ended 31 December 2021**

**10. Tangible fixed assets**

|                          | Freehold<br>property<br>£ | Motor<br>vehicles<br>£ | Fixtures and<br>fittings<br>£ | Total<br>£       |
|--------------------------|---------------------------|------------------------|-------------------------------|------------------|
| <b>Cost or valuation</b> |                           |                        |                               |                  |
| At 1 January 2021        | 1,451,411                 | 7,500                  | 47,711                        | 1,506,622        |
| Additions                | -                         | -                      | 64,102                        | 64,102           |
| At 31 December 2021      | <u>1,451,411</u>          | <u>7,500</u>           | <u>111,813</u>                | <u>1,570,724</u> |
| <b>Depreciation</b>      |                           |                        |                               |                  |
| At 1 January 2021        | 167,942                   | 7,500                  | 47,711                        | 223,153          |
| Charge for the year      | 29,028                    | -                      | 12,820                        | 41,848           |
| At 31 December 2021      | <u>196,970</u>            | <u>7,500</u>           | <u>60,531</u>                 | <u>265,001</u>   |
| <b>Net book value</b>    |                           |                        |                               |                  |
| At 31 December 2021      | <u>1,254,441</u>          | <u>-</u>               | <u>51,282</u>                 | <u>1,305,723</u> |
| At 31 December 2020      | <u>1,283,469</u>          | <u>-</u>               | <u>-</u>                      | <u>1,283,469</u> |

**11. Debtors**

|                            | 2021<br>£    | 2020<br>£     |
|----------------------------|--------------|---------------|
| <b>Due within one year</b> |              |               |
| Trade debtors              | 6,077        | 199           |
| Tax recoverable            | 2,495        | 46,298        |
|                            | <u>8,572</u> | <u>46,497</u> |

**Net Church Dartford**  
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**Notes to the financial statements**  
**for the year ended 31 December 2021**

**12. Creditors: Amounts falling due within one year**

|                                    | 2021<br>£     | 2020<br>£     |
|------------------------------------|---------------|---------------|
| Bank loans and overdrafts          | 14,128        | 42,441        |
| Other taxation and social security | 4,032         | -             |
| Other creditors                    | 642           | 541           |
| Accruals and deferred income       | 2,310         | 2,100         |
|                                    | <u>21,112</u> | <u>45,082</u> |

**13. Creditors: Amounts falling due after more than one year**

|            | 2021<br>£      | 2020<br>£      |
|------------|----------------|----------------|
| Bank loans | <u>599,169</u> | <u>453,680</u> |

Included within the above are amounts falling due as follows:

**Between two and five years**

|            |               |                |
|------------|---------------|----------------|
| Bank loans | <u>63,010</u> | <u>202,444</u> |
|------------|---------------|----------------|

**Over five years**

|            |                |                |
|------------|----------------|----------------|
| Bank loans | <u>536,159</u> | <u>251,236</u> |
|------------|----------------|----------------|

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

|                          | 2021<br>£      | 2020<br>£      |
|--------------------------|----------------|----------------|
| Repayable by instalments | <u>536,159</u> | <u>251,236</u> |
|                          | <u>536,159</u> | <u>251,236</u> |

The bank loan was used to assist with the purchase of the church property in Spital Street, Dartford. It is secured with a first charge on that property and is repayable over 15 years with interest at 4% per annum.

During the year, the charity re-mortgaged the property, secured by a charge on that property, and is payable over 25 years with interest at 3.75% above base rate per annum.

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**Notes to the financial statements**  
**for the year ended 31 December 2021**

**14. Statement of funds**

**Statement of funds - current year**

|                                 | Balance at 1<br>January<br>2021<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2021<br>£ |
|---------------------------------|--------------------------------------|----------------|------------------|--------------------------|---|
| <b>Unrestricted funds</b>       |                                      |                |                  |                          |   |
| <b>Designated funds</b>         |                                      |                |                  |                          |   |
| Capital fund                    | 787,348                              | -              | -                | (146,203)                | 641,145                                   |
| <b>General funds</b>            |                                      |                |                  |                          |   |
| General Fund                    | 224,920                              | 290,220        | (346,895)        | 142,423                  | 310,668                                   |
| <b>Total Unrestricted funds</b> | <b>1,012,268</b>                     | <b>290,220</b> | <b>(346,895)</b> | <b>(3,780)</b>           | <b>951,813</b>                            |
| <b>Restricted funds</b>         |                                      |                |                  |                          |   |
| Youth Conference/Summer<br>Camp | 1,649                                | 34             | (501)            | -                        | 1,182                                     |
| Vision Offering 2020            | 20,366                               | -              | (10,554)         | (9,011)                  | 801                                       |
| Vision Offering Dartford        | -                                    | 12,979         | -                | -                        | 12,979                                    |
| Vision Offering Tamil           | -                                    | 2,870          | -                | -                        | 2,870                                     |
| Bike Offering                   | 16                                   | -              | (16)             | -                        | -   |
| Women's Conference - Closer     | 2,033                                | -              | -                | (1,546)                  | 487                                       |
| Church Plant                    | 11,500                               | 3,643          | -                | 14,337                   | 29,480                                    |
| Foodbank                        | 6                                    | -              | (6)              | -                        | -   |
| Staff Wellbeing                 | 1,019                                | -              | (1,019)          | -                        | -   |
|                                 | <b>36,589</b>                        | <b>19,526</b>  | <b>(12,096)</b>  | <b>3,780</b>             | <b>47,799</b>                             |
| <b>Total of funds</b>           | <b>1,048,857</b>                     | <b>309,746</b> | <b>(358,991)</b> | <b>-</b>                 | <b>999,612</b>                            |

**Net Church Dartford**  
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**Notes to the financial statements**  
**for the year ended 31 December 2021**

**14. Statement of funds (continued)**

**Statement of funds - prior year**

|                                 | Balance at<br>1 January<br>2020<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2020<br>£ |
|---------------------------------|--------------------------------------|----------------|------------------|--------------------------|---|
| <b>Unrestricted funds</b>       |                                      |                |                  |                          |   |
| <b>Designated funds</b>         |                                      |                |                  |                          |   |
| Capital fund                    | 823,443                              | -              | -                | (36,095)                 | 787,348                                   |
| <b>General funds</b>            |                                      |                |                  |                          |   |
| General Fund                    | 98,422                               | 330,783        | (238,909)        | 34,624                   | 224,920                                   |
| <b>Total Unrestricted funds</b> | <b>921,865</b>                       | <b>330,783</b> | <b>(238,909)</b> | <b>(1,471)</b>           | <b>1,012,268</b>                          |
| <b>Restricted funds</b>         |                                      |                |                  |                          |   |
| Youth Conference/Summer<br>Camp | 79                                   | 1,600          | (30)             | -                        | 1,649                                     |
| Vision Offering 2020            | 32,800                               | 10             | (12,444)         | -                        | 20,366                                    |
| Bike Offering                   | -                                    | 16             | -                | -                        | 16  |
| Heating Offering                | 3,129                                | -              | (3,420)          | 291                      | -   |
| Women's Conference - Closer     | 6,609                                | 4,129          | (8,705)          | -                        | 2,033                                     |
| Church Plant                    | 10,000                               | 3,200          | (1,700)          | -                        | 11,500                                    |
| Foodbank                        | -                                    | 6              | -                | -                        | 6   |
| Venture                         | -                                    | 2,142          | (3,322)          | 1,180                    | -   |
| Staff Wellbeing                 | -                                    | 1,350          | (331)            | -                        | 1,019                                     |
|                                 | <b>52,617</b>                        | <b>12,453</b>  | <b>(29,952)</b>  | <b>1,471</b>             | <b>36,589</b>                             |
| <b>Total of funds</b>           | <b>974,482</b>                       | <b>343,236</b> | <b>(268,861)</b> | <b>-</b>                 | <b>1,048,857</b>                          |

**Net Church Dartford**  
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**Notes to the financial statements**  
**for the year ended 31 December 2021**

**14. Statement of funds (continued)**

**Purpose of designated funds**

**Capital fund** - The capital fund represents the value of land and buildings included in tangible fixed assets, less the outstanding balance on the charity's mortgage.

**Purpose of restricted funds**

**Youth Conference/Summer Camp** - Money given to pay for putting on a youth conference in the summer.

**Vision Offering** - A specific offering once a year to go towards church planting and community partnership projects.

**Vision Offering Dartford** - A specific offering once a year from Dartford congregation to go towards church planting and community partnership projects

**Vision Offering Tamil** - A specific offering once a year from Tamil to go towards church planting and community partnership projects

**Bike Offering** - At Christmas a special offering was taken to be able to buy bikes for children and young people from families that couldn't afford to buy them.

**Women's Conference - Closer** - Money raised for the church to run a womens conference, and ladies contributed towards the cost of the event.

**Church Plant** - Money contributed for the church plants in London and Ethiopia

**Foodbank** - Money donated for our foodbank service, which runs from the church premises.

**Staff Wellbeing** - Money contributed towards the annual staff away day. which staff also contribute towards.

**Heating Offering** - We took a special offering to pay for heating repairs for the building.

**Venture** - Money raised for the church to run a men's retreat, and men contributed towards the cost of the event.

**Net Church Dartford**  
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**Notes to the financial statements**  
**for the year ended 31 December 2021**

**15. Summary of funds**

**Summary of funds - current year**

|                  | Balance at 1<br>January<br>2021<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2021<br>£ |
|------------------|--------------------------------------|----------------|------------------|--------------------------|---|
| Designated funds | 787,348                              | -              | -                | (146,203)                | 641,145                                   |
| General funds    | 224,920                              | 290,220        | (346,895)        | 142,423                  | 310,668                                   |
| Restricted funds | 36,589                               | 19,526         | (12,096)         | 3,780                    | 47,799                                    |
|                  | <u>1,048,857</u>                     | <u>309,746</u> | <u>(358,991)</u> | <u>-</u>                 | <u>999,612</u>                            |

**Summary of funds - prior year**

|                  | Balance at<br>1 January<br>2020<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2020<br>£ |
|------------------|--------------------------------------|----------------|------------------|--------------------------|---|
| Designated funds | 823,443                              | -              | -                | (36,095)                 | 787,348                                   |
| General funds    | 98,422                               | 330,783        | (238,909)        | 34,624                   | 224,920                                   |
| Restricted funds | 52,617                               | 12,453         | (29,952)         | 1,471                    | 36,589                                    |
|                  | <u>974,482</u>                       | <u>343,236</u> | <u>(268,861)</u> | <u>-</u>                 | <u>1,048,857</u>                          |

**Net Church Dartford**  
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**Notes to the financial statements**  
**for the year ended 31 December 2021**

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

|                                     | <b>Restricted<br/>funds<br/>2021<br/>£</b> | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> |
|-------------------------------------|--|--|---------------------------------------|
| Tangible fixed assets               | -  | 1,305,723                                    | <b>1,305,723</b>                      |
| Current assets                      | 47,799                                     | 266,371                                      | <b>314,170</b>                        |
| Creditors due within one year       | -  | (21,112)                                     | <b>(21,112)</b>                       |
| Creditors due in more than one year | -  | (599,169)                                    | <b>(599,169)</b>                      |
| <b>Total</b>                        | <b>47,799</b>                              | <b>951,813</b>                               | <b>999,612</b>                        |

**Analysis of net assets between funds - prior year**

|                                     | <b>Restricted<br/>funds<br/>2020<br/>£</b> | <b>Unrestricted<br/>funds<br/>2020<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> |
|-------------------------------------|--|--|---------------------------------------|
| Tangible fixed assets               | -  | 1,283,469                                    | 1,283,469                             |
| Current assets                      | 36,589                                     | 227,561                                      | 264,150                               |
| Creditors due within one year       | -  | (45,082)                                     | (45,082)                              |
| Creditors due in more than one year | -  | (453,680)                                    | (453,680)                             |
| <b>Total</b>                        | <b>36,589</b>                              | <b>1,012,268</b>                             | <b>1,048,857</b>                      |

**17. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £3,107 (2020: £5,961). Contributions of £642 (2020: £541) were payable to the fund at the Balance sheet date.

**18. Related party transactions**

Mrs K Morley, wife of R Morley (who is a trustee of the charity), received remuneration and benefits totalling to £12,818 (2020: £12,324) during the year, in her capacity as a church worker.

Mr E Morley, son of R Morley (who is a trustee of the charity), received remuneration and benefits totalling to £4,770 (2020: £1,517) during the year.

Net Church Dartford received income from Net Church Sittingbourne of £1,889 (2020 - £2,729), and paid donations to Net Church Sittingbourne of £nil (2020 - £675). P Judd, R Morley, T McAtear, D Durham and S Alex, are all Trustees of Net Church Sittingbourne.