

BIBLES FOR EUROPE

England & Wales · Charity number 1141367

Details

Status Registered

Legal form Charitable company

Company number [07521600](#)

Registered 2011-04-01

Register [View on the Charity Commission register](#)

Contact

Address Bower House
Orange Tree Hill
Havering Atte Bower
Romford
RM4 1PB

Phone 07852040359

Email info@biblesforeurope.org

Website biblesforeurope.org

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH AND TO EDUCATE PEOPLE IN RELATION TO THAT FAITH AND IN FURTHERANCE THEREOF THE COMPANY SHALL HAVE THE FOLLOWING POWERS:A TO CONTRIBUTE TO, PRINT, PUBLISH, SUPPLY, DISTRIBUTE AND MAKE AVAILABLE FOR FREE DISTRIBUTION: BIBLES, BOOKS, MAGAZINES, PERIODICALS, EDUCATIONAL AND STUDY MATERIALS, CD-ROMS, DIGITAL VIDEO DISCS, AUDIO AND VISUAL RECORDINGS AND ELECTRONIC MEDIA OF ALL KINDS AND TO ESTABLISH, OPERATE AND CONTRIBUTE TO WEB SITES AND ELECTRONIC COMMUNICATIONS AND INFORMATION MEDIA, FACILITIES AND SYSTEMS OF ALL KINDS.B TO MANAGE, OPERATE, ORGANISE, PROVIDE, PROMOTE AND HOST TRAINING COURSES, DAY SCHOOLS, STUDY DAYS, LECTURES, SEMINARS, CLASSES, REHEARSALS, DRAMATIC, ARTISTIC AND MUSICAL PERFORMANCES, PUBLIC EVENTS, TALKS, EXHIBITIONS AND DISPLAYS AND TO ARRANGE, PARTICIPATE IN AND PROMOTE DISTANCE LEARNING AND CORRESPONDENCE COURSES AND EDUCATIONAL EVENTS AND PROGRAMMES OF ALL KINDS AND TO PROVIDE ACCESS TO THE SAME TO THEOLOGIANS, LECTURERS, TEACHERS, TUTORS, ARTISTS, MUSICIANS, ACTORS, PERFORMERS, DANCERS, POST GRADUATES, STUDENTS, SCHOOLCHILDREN AND THE GENERAL PUBLIC.C TO FACILITATE RESEARCH AND DEVELOPMENT IN ALL ASPECTS OF THE CHRISTIAN FAITH AND ITS STUDY AND PRACTICE AND TO PUBLISH AND MAKE PUBLICLY AVAILABLE THE RESULTS OF SUCH RESEARCH AND DEVELOPMENT.D TO PROVIDE OPEN ACCESS TO THE COMPANY'S PREMISES, FACILITIES AND ACTIVITIES FOR ALL SECTIONS AND MEMBERS OF THE COMMUNITY INCLUDING PEOPLE OF ALL AGES AND THOSE WITH PHYSICAL, MENTAL AND LEARNING DISABILITIES, AND TO COLLABORATE WITH, ADVISE, ASSIST AND WORK IN PARTNERSHIP WITH CHURCHES, COMMUNITY GROUPS, ARTS ORGANISATIONS, MUSICIANS, ACTORS, DANCERS, PERFORMERS, ARTISTS, THERAPISTS AND CARE STAFF, THEOLOGIANS, EDUCATIONALISTS, TEACHERS, LECTURERS, TRAINERS, COLLEGES, SCHOOLS, SCHOOLCHILDREN, STUDENTS, POST GRADUATES, MEDIA ORGANISATIONS AND THEIR STAFF, CHARITIES AND CHARITABLE BODIES, LOCAL AUTHORITIES, GOVERNMENT

Activities: To advance the Christian faith and to educate people in relation to that faith by contributing to: print, publish, supply, distribute and make available for free distribution: Bibles, books, magazines, periodicals, educational and study materials.Operations are based in the UK, for free distribution of publications throughout the UK and Europe.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Austria
- Belgium
- Czech Republic
- Denmark
- Estonia
- Finland
- France
- Germany
- Greece
- Hungary
- Ireland
- Italy
- Netherlands
- Northern Ireland
- Norway
- Poland
- Romania
- Scotland
- Slovakia
- Spain
- Sweden
- Switzerland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£555,692	£515,054	£31,179	0
2023-12-31	£222,626	£239,464	-	-
2022-12-31	£204,431	£224,528	-	-
2021-12-31	£550,185	£558,607	£27,475	1
2020-12-31	£672,410	£685,292	£35,897	2

Trustees

Name	Role	Appointed
WILLIAM LEWALLEN	Chair	2011-02-08
JOSEPH DAVIS		2011-02-08
VINCENT LEONHARD GRIZE		2013-10-24

BIBLES FOR EUROPE

England & Wales - Charity number 1141367

Accounts

Charity registration number 1141367 (England and Wales)

Company registration number 7521600

BIBLES FOR EUROPE
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

**BIBLES FOR EUROPE
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr W E Lewallen Mr V L Grize Mr J H Davis
Charity number (England and Wales)	1141367
Company number	7521600
Principal address	Bower House Orange Tree Hill Romford Essex RM4 1PB
Registered office	Bower House Orange Tree Hill Romford Essex RM4 1PB
Independent examiner	Ensors Connexions 159 Princes Street Ipswich IP1 1QJ

**BIBLES FOR EUROPE
(A COMPANY LIMITED BY GUARANTEE)
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**BIBLES FOR EUROPE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees, who are also Directors of Bibles for Europe (the Charity) for the purposes of the Companies Act, present the financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association dated 8 February 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The Charity's objectives are to advance the Christian faith and to educate people in relation to that faith. The charity is dedicated to giving away free copies of the New Testament Recovery Version Study Bible in the United Kingdom and Europe.

The Charity relies entirely on donations to fulfil our mission. That is how we can make our materials absolutely free to anyone who wants them.

The Charity relies on Christian volunteers' support with their time, their money, and their prayers, so that millions of people can enjoy the free New Testament Recovery Version Study Bible we give away.

The Charity has paid due regard to guidance issued by the Charity Commission in deciding which activities the Charity should undertake.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' fixed costs expenditure. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Going concern

The trustees are of the opinion that the Charity has adequate resources available to fund the activities for the foreseeable future and are of the view that the Charity is a going concern.

Structure, governance and management

The Charity is a charitable company limited by guarantee, not having share capital and governed by its Memorandum and Articles of Association dated 8 February 2011. It is registered as a charity with the Charity Commission.

The Trustees, who are also also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr W E Lewallen
Mr V L Grize
Mr J H Davis

Recruitment and appointment of trustees

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees are elected under the terms of the Articles of Association. The first Trustees shall be those persons appointed as directors of the company on its incorporation. Thereafter the Trustees shall be appointed in accordance with the provisions of the Articles.

**BIBLES FOR EUROPE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Mr J H Davis and Mr W E Lewallen, Trustees of the Charity are also Trustees of Amana Trust, a charity registered in England and Wales and with the Charity Commission. All transactions with Amana Trust have been disclosed in the notes to the financial statements.

Mr J H Davis, a Trustee of the Charity is also a Trustee of Living Stream Ministry, a non-profit making organisation incorporated in California, USA. All transactions with Living Stream Ministry have been disclosed in the notes to the financial statements.

Mr J H Davis, a Trustee of the Charity is also a director of Elim Springs, a non-profit making organisation incorporated in Germany. All transactions with Elim Springs have been disclosed in the notes to the financial statements.

Mr W E Lewallen and Mr J H Davis, the Trustees of the Charity are also Trustees of Editions CDV, a non-profit association according to the law of 1901, registered in Lille, France. All transactions with Editions CDV have been disclosed in the notes to the financial statements.

Mr V L Grize, a Trustee of the Charity is also a Trustee of Elim Bücher Lounge, a non-profit association according to the Swiss Civil Code ZGB. All transactions with Elim Bücher Lounge have been disclosed in the notes to the financial statements.

Remuneration policy

The key management of the Charity are the trustees, who play an active role in the day-to-day management of the Charity. All trustees give their time freely and no trustee received payment for professional or other services provided to the Charity during the year. During the year, no salary was paid to the trustees.

Statement of Trustees' Responsibilities

The Trustees, who are also the directors of Bibles For Europe for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

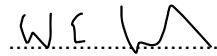
In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BIBLES FOR EUROPE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees' report was approved by the Board of Trustees



Mr W E Lewallen

Date: 22 September 2025

**BIBLES FOR EUROPE
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BIBLES FOR EUROPE**

I report to the Trustees on my examination of the financial statements of Bibles for Europe (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Barry Gostling, FCCA
Ensors

Connexions
159 Princes Street
Ipswich
IP1 1QJ

Dated:

BIBLES FOR EUROPE
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	£	£	£	£	£	£
Income from:							
Donations and legacies	2	554,764	928	555,692	212,680	9,946	222,626
Expenditure on:							
Charitable activities	3	514,230	824	515,054	229,219	10,245	239,464
Net income/(expenditure) for the year/							
Net movement in funds		40,534	104	40,638	(16,539)	(299)	(16,838)
Fund balances at 1 January 2024		(11,725)	2,266	(9,459)	4,814	2,565	7,379
Fund balances at 31 December 2024		<u>28,809</u>	<u>2,370</u>	<u>31,179</u>	<u>(11,725)</u>	<u>2,266</u>	<u>(9,459)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**BIBLES FOR EUROPE
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Current assets					
Debtors	8	289		1,035	
Cash at bank and in hand		43,660		11,954	
		43,949		12,989	
Creditors: amounts falling due within one year					
	9	(12,770)		(22,448)	
Net current assets/(liabilities)			31,179		(9,459)
Income funds					
Restricted funds	10		2,370		2,266
Unrestricted funds			28,809		(11,725)
			31,179		(9,459)

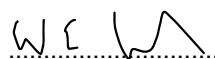
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 September 2025



Mr W E Lewallen
Trustee

Company Registration No. 7521600

BIBLES FOR EUROPE
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	14		31,706		(4,063)
Net cash generated from investing activities			-		-
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			31,706		(4,063)
Cash and cash equivalents at beginning of year			11,954		16,017
Cash and cash equivalents at end of year			<u>43,660</u>		<u>11,954</u>

BIBLES FOR EUROPE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Bibles for Europe is a private company limited by guarantee incorporated in England and Wales. The registered office is Bower House, Orange Tree Hill, Romford, Essex, RM4 1PB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association dated 8 February 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

During the year, certain comparative figures have been restated to improve consistency and accuracy in presentation and classification. The restatement has not resulted in any change to the Charity's total funds or net income/expenditure previously reported. It has been made solely to improve the clarity and comparability of financial information.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, as set out in the Trustees report. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income and resources

All income is recognised when the charity has entitlement to the income.

Donations and gifts are recognised in full in the statement of financial activities as soon as they are received.

Donations of bibles and booklets are recognised in the statement of financial activities as soon as they are received.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and at bank.

BIBLES FOR EUROPE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.7 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date, Gains and losses arising on translation are included in net income/expenditure for the period.

2 Income from donations and gifts

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	283,542	928	284,470	212,680	9,946	222,626
Donations of Bibles	271,222	-	271,222	-	-	-
	<u>554,764</u>	<u>928</u>	<u>555,692</u>	<u>212,680</u>	<u>9,946</u>	<u>222,626</u>
Donations and gifts						
Donations and gifts	283,542	-	283,542	212,680	-	212,680
France	-	200	200	-	8,409	8,409
Servant support fund (Redon)	-	-	-	-	80	80
Iceland	-	728	728	-	1,457	1,457
	<u>283,542</u>	<u>928</u>	<u>284,470</u>	<u>212,680</u>	<u>9,946</u>	<u>222,626</u>

During the year, the charity received 127,320 copies of New Testament Bibles in English and French (2023 - no copies) and 171,880 copies of the Basic Elements of the Christian Life, Volume 1, booklets in English, French and Spanish (2023 - no copies).

BIBLES FOR EUROPE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

3 Expenditure on charitable activities

	Distribution of Bibles 2024 £	Distribution of Bibles 2023 £
Direct costs		
Costs of Bibles	271,222	-
Office rent, services and expenses	11,634	8,761
Storage and distribution costs	171,195	170,033
Professional fees	5,718	3,367
Motor and travel	3,369	1,414
Marketing and advertising	46,254	47,151
Website design, maintenance and IT work	5,662	4,252
Other charitable expenditure	-	4,486
	<u>515,054</u>	<u>239,464</u>
Analysis by fund		
Unrestricted funds	514,230	229,219
Restricted funds	824	10,245
	<u>515,054</u>	<u>239,464</u>

4 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

5 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	<u>-</u>	<u>-</u>

There were no employees who received employee benefits of more than £60,000.

There were no employees whose annual remuneration was more than £60,000.

6 Fees for Independent Examination

Included in Legal and Professional fees is £3,618 (2023 - £3,367) for Independent examiner fees paid to the independent Examiner for accountancy services.

BIBLES FOR EUROPE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

8 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Prepayments and accrued income	289	1,035
	<u> </u>	<u> </u>

Debtors are composed of only unrestricted funds.

9 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	3,531	4,492
Accruals and deferred income	9,239	17,956
	<u> </u>	<u> </u>
	<u>12,770</u>	<u>22,448</u>

Creditors are composed of only unrestricted funds,

10 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
France	-	200	-	200
Servant support fund	80	-	-	80
Iceland	2,186	728	(824)	2,090
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>2,266</u>	<u>928</u>	<u>(824)</u>	<u>2,370</u>

BIBLES FOR EUROPE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

10 Restricted funds **(Continued)**

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
France	-	8,409	(8,409)	-
Servant support fund	-	80	-	80
Iceland	2,565	1,457	(1,836)	2,186
	<u>2,565</u>	<u>9,946</u>	<u>(10,245)</u>	<u>2,266</u>

Restricted funds refer to donations received for distributing free Bibles in Iceland and France, plus support for a family serving with BFE in Lille, France.

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	(11,725)	554,764	(514,230)	28,809
	<u>(11,725)</u>	<u>554,764</u>	<u>(514,230)</u>	<u>28,809</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	4,814	212,680	(229,219)	(11,725)
	<u>4,814</u>	<u>212,680</u>	<u>(229,219)</u>	<u>(11,725)</u>

12 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Current assets/(liabilities)	28,809	2,370	31,179
	<u>28,809</u>	<u>2,370</u>	<u>31,179</u>

BIBLES FOR EUROPE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

12 Analysis of net assets between funds	(Continued)		
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Current assets/(liabilities)	(11,725)	2,266	(9,459)
	<u>(11,725)</u>	<u>2,266</u>	<u>(9,459)</u>

13 Related party transactions

Mr J H Davis and Mr W Lewallen, the trustees of the charity are also trustees of Amana Trust, a charity registered in England and Wales and with the Charity Commission. At the year end, the charity has a balance of £1,739 owing to Amana Trust (2023 -£Nil) for supplies. Amana Trust also made donations of £Nil (2023 - £203) during the year.

Mr J H Davis is also a trustee of Living Stream Ministry, a non-profit making organisation incorporated in California, USA. During the year, Living Stream Ministry made donations of £381,222 (2023 -£116,875), including gifts in kind of £271,222 (2023 - £Nil) in copies of Bibles for the free distribution of Bibles in Europe.

Mr W Lewallen and Mr J H Davis, the trustees of the charity are also trustees of Editions CDV, a non-profit making association according to the law of 1901, registered in Lille, France. During the year, the charity paid Editions CDV £78,820 (2023 - £60,689) for rent, maintenance and security of the warehouse and distribution costs of Bibles in France.

14 Cash generated from/(absorbed by) operations	2024 £	2023 £
Surplus/(deficit) for the year	40,638	(16,838)
Movements in working capital:		
Decrease/(increase) in debtors	746	(157)
(Decrease)/increase in creditors	(9,678)	12,932
Cash generated from/(absorbed by) operations	<u>31,706</u>	<u>(4,063)</u>

15 Analysis of changes in net funds

The charity had no debt during the year.

BIBLES FOR EUROPE

England & Wales - Charity number 1141367

Accounts

Charity Registration No: 1141367

Company registration no: 7521600 (England and Wales)

BIBLES FOR EUROPE

(A company limited by guarantee)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

BIBLES FOR EUROPE
(A Company limited by guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. W E Lewallen Mr. V L Grize Mr. J H Davis
Charity number	1141367
Company number	7521600
Principal address	Bower House Orange Tree Hill Romford Essex RM4 1PB
Registered office	Bower House Orange Tree Hill Romford Essex RM4 1PB
Independent examiner	Ensors Accountants LLP Connexions 159 Princes Street Ipswich Suffolk IP1 1QJ

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees, who are also Directors of Bibles for Europe (the Charity) for the purposes of the Companies Act, present the financial statements for the year end 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association dated 8 February 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Charity's objectives are to advance the Christian faith and to educate people in relation to that faith. The charity is dedicated to giving away free copies of the New Testament Recovery Version Study Bible in the United Kingdom and Europe.

The Charity relies entirely on donations to fulfil our mission. That is how we can make our materials absolutely free to anyone who wants them.

The Charity relies on Christian volunteers' support with their time, their money, and their prayers, so that millions of people can enjoy the free New Testament Recovery Version Study Bible we give away.

The Charity has paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

ACHIEVEMENTS AND PERFORMANCE
FINANCIAL REVIEW

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' fixed cost expenditure. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

It has been noted that the charity has slipped into a negative reserves position. This is not a cause for concern however and more a case of timing of incoming and outgoing resources with the position looking much healthier post year end. The charity relies on volunteers and does not have any wage cost, rental cost, or other fixed costs. The costs are incurred inline with the donations, so funds are likely to move up and down in line with this. The trustees are happy the charity is a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a charitable company limited by guarantee, not having share capital and governed by its Memorandum and Articles of Association dated 8 February 2011. It is registered as a charity with the Charity Commission.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr W E Lewallen
Mr V L Grize
Mr J H Davis

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees are elected under the terms of the Articles of Association. The first Trustees shall be those persons appointed as directors of the company on its incorporation. Thereafter the Trustees shall be appointed in accordance with the provisions of the Articles.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Mr J H Davis and Mr W E Lewallen, Trustees of the Charity are also Trustees of Amana Trust, a charity registered in England and Wales and with the Charity Commission. All transactions with Amana Trust have been disclosed in the notes to the financial statements.

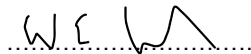
Mr J H Davis, a Trustee of the Charity is also a Trustee of Living Stream Ministry, a non-profit making organisation incorporated in California, USA. All transactions with Living Stream Ministry have been disclosed in the notes to the financial statements.

Mr J H Davis, a Trustee of the Charity is also a director of Elim Springs, a non-profit making organisation incorporated in Germany. All transactions with Elim Springs have been disclosed in the notes to the financial statements.

Mr W E Lewallen and Mr J H Davis, the Trustees of the Charity are also Trustees of Editions CDV, a non-profit association according to the law of 1901, registered in Lille, France. All transactions with Editions CDV have been disclosed in the notes to the financial statements.

Mr V L Grize, a Trustee of the Charity is also a Trustee of Elim Bücher Lounge, a non-profit association according to the Swiss Civil Code ZGB. All transactions with Elim Bücher Lounge have been disclosed in the notes to the financial statements.

The Trustees' report was approved on 18 September 2024 by the Board of Trustees.



Mr. W E Lewallen

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BIBLES FOR EUROPE**

I report to the Trustees on my examination of the financial statements of Bibles for Europe (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that the Charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Barry Gostling
Ensors Accountants LLP

Connexions
159 Princes Street
Ipswich
IP1 1QJ

Dated: 23 September 2024

BIBLES FOR EUROPE
(A Company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
<u>Income from:</u>							
Donations and legacies	2	9,946	212,680	222,626	2,598	201,833	204,431
<u>Expenditure on:</u>							
Charitable activities	3	10,245	229,219	239,464	530	223,997	224,528
Net expenditure for the year/ Net movement in funds		(299)	(16,539)	(16,838)	2,068	(22,164)	(20,096)
Fund balances at 1 January 2023		2,565	4,814	7,379	497	26,978	27,475
Fund balances at 31 December 2023		2,266	(11,725)	(9,459)	2,565	4,814	7,379

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Restricted funds refer to donations received for distributing free Bibles in Iceland and France.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BIBLES FOR EUROPE
(A Company limited by guarantee)

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets							
Debtors	7	–	1,035	1,035	–	878	878
Cash and cash equivalents		2,266	9,688	11,954	2,565	13,452	16,017
Total assets		2,266	10,723	12,989	2,565	14,329	16,894
Creditors: amounts falling due within one year							
	8	–	(22,448)	(22,448)	–	(9,516)	(9,516)
Net current assets		2,266	(11,725)	(9,459)	2,565	4,813	7,378
CHARITY FUNDS							
Restricted funds		2,266	–	2,266	2,565	–	2,565
Unrestricted funds		–	(11,725)	(11,725)	–	4,814	4,813
TOTAL FUNDS		2,266	(11,725)	(9,459)	2,565	4,814	7,378

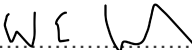
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 18 September 2024


.....
Mr. W E Lewallen
Trustee

Company Registration No. 7521600

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

		2023	2022
		£	£
	Notes		
Cash flows from operating activities			
Cash absorbed by operations	11	(4,063)	(18,014)
Net cash used in investing activities		–	–
Net cash used in financing activities		–	–
Cash and cash equivalents at the beginning of the year		<u>16,017</u>	<u>34,031</u>
Cash and cash equivalents at the end of the year		<u>11,954</u>	<u>16,017</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Bibles For Europe is a private company limited by guarantee incorporated in England and Wales. The registered office is Bower House, Orange Tree Hill, Romford, Essex, RM4 1PB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association dated 8 February 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements the Trustees have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, as set out in the Trustees report. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The trustees note the negative reserve position at the year end, however this is only small and not a cause for concern as the charity does not have any fixed costs and are able to operate close to break even as the expenditure follows the donations.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income and resources

All income is recognised when the Charity has entitlement to the income.

Donations and gifts are recognised in full in the statement of financial activities as soon as they are received.

Donations of Bibles and booklets are recognised in the statement of financial activities as soon as they are received.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand and at bank.

1.8 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date, Gains and losses arising on translation are included in net income/ expenditure for the period.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations and gifts	–	212,680	212,680	–	201,833	201,833
France	8,409	–	8,409	–	–	–
Servant support fund (Redon)	80	–	80	–	–	–
Iceland	1,457	–	1,457	2,598	–	2,598
Total	9,946	212,680	222,626	2,598	201,833	204,431

During the year, the charity received no copies of New Testament Bibles in English, French, Spanish, Polish and Portuguese (2022 – no copies).

3. Charitable activities

	2023 £	2022 £
Charitable activities		
Staff costs	–	–
Direct costs of Bibles, postage and delivery	12,013	13,097
Office rent, services and expenses	8,761	5,372
Storage and distribution costs	158,019	153,896
Professional fees	3,367	4,038
Motor and travel	1,414	–
Website design, maintenance and IT work	4,252	3,319
Marketing and advertising	47,152	44,805
Other charitable expenditure	4,486	–
Total	239,464	224,528

Expenditure on charitable activities was £239,464 (2022: £224,528) of which £10,245 was restricted and £229,219 was unrestricted (2022: £530 - restricted, £223,997- unrestricted).

4. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

5. Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	-	-
Employment costs	2023 £	2022 £
Wages and salaries	-	-

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

6. Fees for independent examination

Included in Legal and Professional fees is £3,367 (2022- £3,234) For Independent examiner fees paid to the independent Examiner for accountancy services.

7. Debtors

Amounts falling due within one year:

	2023	2022
	£	£
Trade debtors	–	–
Other debtors	–	–
Prepayments and accrued income	1,035	878
Total	1,035	878

Debtors are composed of only unrestricted funds

8. Creditors

	Total	Total
Amounts falling due within one year	2023	2022
	£	£
Other taxation and social security	–	–
Trade creditors	4,992	5,363
Accruals and deferred income	17,456	4,153
Total	22,448	9,516

Creditors are composed of only unrestricted funds

9. Related party transactions

Mr. J H Davis, a trustee of the charity is also a trustee of Amana Trust, a charity registered in England and Wales and with the Charity Commission. During the year, the charity paid Amana Trust £- (2022 - £49) for postage and stationery. Amana Trust also made donations of £203 (2022 - £840) during the year.

Mr. J H Davis is also a trustee of Living Stream Ministry, a non-profit making organization incorporated in California, USA. During the year, Living Stream Ministry made donations of £116,875 (2022 - £55,500), including gifts in kind of £- (2022 - £-) in copies of Bibles for the free distribution of Bibles in Europe. During 2023, £- (2022 - £-) was paid to Living Stream Ministry for Bible purchases.

Mr. W Lewallen and Mr. J H Davis, the trustees of the charity are also trustees of Editions CDV, a Non-profit Association according to the law of 1901, registered in Lille, France. During the year, the charity paid Editions CDV £60,689 (2022 - £104,023) for rent, maintenance and security of the warehouse and distribution costs of Bibles in France.

Mr. V L Grize is also a trustee of Elim Bucher Lounge – Switzerland, a non-profit making organization. During the year, Amana Trust made payments of £- (2022 - £-) for distribution expenses.

Mr. J H Davis is also a trustee of Elim Springs e.V. – Germany, a non-profit making organization. During the year, Amana Trust made payments of £- (2022 - £-) for distribution expenses.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

10. Movement in funds

	At 1 January 2023	Incoming resources	Outgoing resources	Transfers	At 31 December 2023
Unrestricted funds					
General fund	4,814	212,680	(229,219)	-	(11,725)
Restricted funds					
France	-	8,409	(8,409)	-	-
Servant support fund	-	80	-	-	80
Iceland	2,565	1,457	(1,836)	-	2,186
Total restricted funds	2,565	9,946	(10,245)	-	2,266
Total funds	7,379	222,626	(239,464)	-	(9,459)

	At 1 January 2022	Incoming resources	Outgoing resources	Transfers	At 31 December 2022
Unrestricted funds					
General fund	26,978	201,833	(223,997)	-	4,814
Restricted funds					
Servant support fund	-	-	-	-	-
Iceland	497	2,598	(530)	-	2,564
Total restricted funds	497	2,598	(530)	-	2,564
Total funds	27,475	204,431	(224,528)	-	7,378

Restricted funds refer to donations received for distributing free Bibles in Iceland and France, plus support for a family serving with BFE in Lille, France.

11. Cash absorbed by operations

	2023 £	2022 £
Deficit for the year	(16,838)	(20,097)
Movements in working capital		
Increase in debtors	(157)	(313)
Increase in creditors	12,932	2,395
Cash absorbed by operations	(4,063)	(18,014)

BIBLES FOR EUROPE

(A Company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. Analysis of changes in net funds

The charity had no debt during the year.

BIBLES FOR EUROPE

England & Wales - Charity number 1141367

Accounts

Charity Registration No: 1141367

Company registration no: 7521600 (England and Wales)

BIBLES FOR EUROPE

(A company limited by guarantee)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

BIBLES FOR EUROPE
(A Company limited by guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. W E Lewallen Mr. V L Grize Mr. J H Davis
Charity number	1141367
Company number	7521600
Principal address	Bower House Orange Tree Hill Romford Essex RM4 1PB
Registered office	Bower House Orange Tree Hill Romford Essex RM4 1PB
Independent examiner	Ensors Accountants LLP Connexions 159 Princes Street Ipswich Suffolk IP1 1QJ

AMANA TRUST
(A Company limited by guarantee)

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees, who are also Directors of Bibles for Europe (the Charity) for the purposes of the Companies Act, present the financial statements for the year end 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association dated 8 February 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Charity's objectives are to advance the Christian faith and to educate people in relation to that faith. The charity is dedicated to giving away free copies of the New Testament Recovery Version Study Bible in the United Kingdom and Europe.

The Charity relies entirely on donations to fulfil our mission. That is how we can make our materials absolutely free to anyone who wants them.

The Charity relies on Christian volunteers' support with their time, their money, and their prayers, so that millions of people can enjoy the free New Testament Recovery Version Study Bible we give away.

The Charity has paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

FINANCIAL REVIEW

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' fixed cost expenditure. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a charitable company limited by guarantee, not having share capital and governed by its Memorandum and Articles of Association dated 8 February 2011. It is registered as a charity with the Charity Commission.

The Trustees, who are also also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr W E Lewallen
Mr V L Grize
Mr J H Davis

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees are elected under the terms of the Articles of Association. The first Trustees shall be those persons appointed as directors of the company on its incorporation. Thereafter the Trustees shall be appointed in accordance with the provisions of the Articles.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Mr J H Davis, a Trustee of the Charity is also a Trustee of Amana Trust, a charity registered in England and Wales and with the Charity Commission. All transactions with Amana Trust have been disclosed in the notes to the financial statements.

Mr J H Davis, a Trustee of the Charity is also a Trustee of Living Stream Ministry, a non-profit making organisation incorporated in California, USA. All transactions with Living Stream Ministry have been disclosed in the notes to the financial statements.

Mr J H Davis, a Trustee of the Charity is also a director of Elim Springs, a non-profit making organisation incorporated in Germany. All transactions with Elim Springs have been disclosed in the notes to the financial statements.

Mr W E Lewallen and Mr J H Davis, the Trustees of the Charity are also Trustees of Editions CDV, a non-profit association according to the law of 1901, registered in Lille, France. All transactions with Editions CDV have been disclosed in the notes to the financial statements.

Mr V L Grize, a Trustee of the Charity is also a Trustee of Elim Bücher Lounge, a non-profit association according to the Swiss Civil Code ZGB. All transactions with Elim Bücher Lounge have been disclosed in the notes to the financial statements.

The Trustees' report was approved by the Board of Trustees.

.....

Mr. W E Lewallen

19 September 2023

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BIBLES FOR EUROPE**

I report to the Trustees on my examination of the financial statements of Bibles for Europe (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Barry Gostling, FCCA

Ensors Accountants LLP

Connexions
159 Princes Street
Ipswich
IP1 1QJ

Dated: **21 September 2023**

BIBLES FOR EUROPE
(A Company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Income from:							
Donations and legacies	2	2,598	201,833	204,431	2,348	547,837	550,185
Expenditure on:							
Charitable activities	3	530	223,997	224,528	1,851	556,755	558,606
Net expenditure for the year/ Net movement in funds		2,068	(22,164)	(20,096)	497	(8,919)	(8,422)
Fund balances at 1 January 2022		497	26,978	27,475	–	35,897	35,897
Fund balances at 31 December 2022		2,565	4,814	7,379	497	26,978	27,475

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Restricted funds refer to donations received for distributing free Bibles in Iceland.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BIBLES FOR EUROPE
(A Company limited by guarantee)

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Current assets							
Debtors	7	–	878	878	–	564	564
Cash and cash equivalents		2,565	13,452	16,017	497	33,535	34,031
		<u>2,565</u>	<u>14,330</u>	<u>16,895</u>	<u>497</u>	<u>34,099</u>	<u>34,596</u>
Creditors: amounts falling due within one year							
	8	–	(9,516)	(9,516)	–	(7,121)	(7,121)
Net current assets		<u>2,565</u>	<u>4,814</u>	<u>7,379</u>	<u>497</u>	<u>26,978</u>	<u>27,475</u>
CHARITY FUNDS							
Restricted funds		2,565	–	2,565	497	–	497
Unrestricted funds		–	4,814	4,814	–	26,978	26,978
TOTAL FUNDS		<u>2,565</u>	<u>4,813</u>	<u>7,379</u>	<u>497</u>	<u>26,978</u>	<u>27,475</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 19 September 2023

.....
Mr. W E Lewallen
Trustee

Company Registration No. 7521600

BIBLES FOR EUROPE
(A Company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

		2022	2021
		£	£
	Notes		
Cash flows from operating activities			
Cash absorbed by operations	11	(18,014)	(4,649)
Net cash used in investing activities		–	–
Net cash used in financing activities		–	–
Cash and cash equivalents at the beginning of the year		<u>34,031</u>	<u>38,681</u>
Cash and cash equivalents at the end of the year		<u><u>16,017</u></u>	<u><u>34,031</u></u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

Charity information

Bibles For Europe is a private company limited by guarantee incorporated in England and Wales. The registered office is Bower House, Orange Tree Hill, Romford, Essex, RM4 1PB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association dated 8 February 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements the Trustees have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, as set out in the Trustees report. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income and resources

All income is recognised when the Charity has entitlement to the income.

Donations and gifts are recognised in full in the statement of financial activities as soon as they are received.

Donations of Bibles and booklets are recognised in the statement of financial activities as soon as they are received.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers - 25% on cost

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand and at bank.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies **(Continued)**

1.8 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date, Gains and losses arising on translation are included in net income/ expenditure for the period.

2. Donations and legacies

	Restricted funds	Unrestricted funds	Total funds	<i>Restricted funds</i>	<i>Unrestricted funds</i>	<i>Total funds</i>
	2022	2022	2022	<i>2021</i>	<i>2021</i>	<i>2021</i>
	£	£	£	£	£	£
Donations and gifts	–	201,833	201,833	–	254,795	254,795
Donations of Bibles	–	–	–	–	293,042	293,042
Servant support fund	–	–	–	848	–	848
Iceland	2,598	–	2,598	1,500	–	1,500
Total	<u>2,598</u>	<u>201,833</u>	<u>204,431</u>	<u>2,348</u>	<u>547,837</u>	<u>550,185</u>

During the year, the charity received no copies of New Testament Bibles in English, French, Spanish, Polish and Portuguese (2021 – 250,000 copies).

3. Charitable activities

	2022	2021
	£	£
Charitable activities		
Staff costs	–	24,860
Direct costs of Bibles, postage and delivery	13,097	336,532
Office rent, services and expenses	5,372	7,951
Storage and distribution costs	153,896	127,335
Professional fees	4,038	2,682
Motor and travel	–	359
Website design, maintenance and IT work	3,319	4,700
Marketing and advertising	44,805	46,089
Other charitable expenditure	–	8,100
Total	<u>224,528</u>	<u>558,606</u>

Expenditure on charitable activities was £224,528 (2021: £558,606) of which £530 was restricted and £223,997 was unrestricted (2021: £1,851- restricted, £556,755 unrestricted).

4. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	0	1

Employment costs

	2022	2021
	£	£
Wages and salaries	0	24,860

6. Fees for independent examination

Included in Legal and Professional fees is £3,234 (2021- £2,934) For Independent examiner fees paid to the independent Examiner for accountancy services.

7. Debtors

Amounts falling due within one year

	2022	2021
	£	£
Trade debtors	–	–
Other debtors	–	–
Prepayments and accrued income	878	564
Total	<u>878</u>	<u>564</u>

Debtors are composed of only unrestricted funds

8. Creditors

Amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	–	–
Trade creditors	5,363	3,329
Accruals and deferred income	4,153	3,792
Total	<u>9,516</u>	<u>7,121</u>

Creditors are composed of only unrestricted funds

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

9. Related party transactions

Mr. J H Davis, a trustee of the charity is also a trustee of Amana Trust, a charity registered in England and Wales and with the Charity Commission. During the year, the charity paid Amana Trust £49 (2021 - £0) for postage and stationery. Amana Trust also made donations of £840 (2021 - £6,412) during the year.

Mr. J H Davis is also a trustee of Living Stream Ministry, a non-profit making organization incorporated in California, USA. During the year, Living Stream Ministry made donations of £55,500 (2021 - £343,042), including gifts in kind of £0 (2021 - £293,042) in copies of Bibles for the free distribution of Bibles in Europe. During 2022, £0 (2021 - £0) was paid to Living Stream Ministry for Bible purchases.

Mr. W Lewallen and Mr. J H Davis, the trustees of the charity are also trustees of Editions CDV, a Non-profit Association according to the law of 1901, registered in Lille, France. During the year, the charity paid Editions CDV £104,023 (2021 - £72,393) for rent, maintenance and security of the warehouse and distribution costs of Bibles in France.

Mr. V L Grize is also a trustee of Elim Bucher Lounge – Switzerland, a non-profit making organization. During the year, Amana Trust made payments of £0 (2021 - £17,312) for distribution expenses.

Mr. J H Davis is also a trustee of Elim Springs e.V. – Germany, a non-profit making organization. During the year, Amana Trust made payments of £0 (2021 - £4,968) for distribution expenses.

10. Movement in funds

	At 1 January 2022	Incoming resources	Outgoing resources	Transfers	At 31 December 2022
Unrestricted funds					
General fund	<u>26,978</u>	<u>201,833</u>	<u>(223,997)</u>	<u>-</u>	<u>4,814</u>
Restricted funds					
Iceland	<u>497</u>	<u>2,598</u>	<u>(530)</u>	<u>-</u>	<u>2,565</u>
		<u>2,598</u>	<u>(530)</u>	<u>-</u>	<u>2,565</u>
Total funds	<u>27,475</u>	<u>204,431</u>	<u>(224,527)</u>	<u>-</u>	<u>7,379</u>

	At 1 January 2021	Incoming resources	Outgoing resources	Transfers	At 31 December 2021
Unrestricted funds					
General fund	<u>35,897</u>	<u>547,837</u>	<u>(556,756)</u>	<u>-</u>	<u>26,978</u>
Restricted funds					
Servant support fund	<u>-</u>	<u>848</u>	<u>(848)</u>	<u>-</u>	<u>-</u>
Iceland	<u>-</u>	<u>1,500</u>	<u>(1,003)</u>	<u>-</u>	<u>497</u>
		<u>2,348</u>	<u>(1,851)</u>	<u>-</u>	<u>497</u>
Total funds	<u>35,897</u>	<u>550,185</u>	<u>(558,607)</u>	<u>-</u>	<u>27,475</u>

Restricted funds refer to donations received for distributing free Bibles in Iceland.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

11. Cash absorbed by operations

	2022	2021
	£	£
Deficit for the year	(20,097)	(8,422)
Movements in working capital		
Increase in debtors	(312)	253
Increase in creditors	2,395	3,520
Cash absorbed by operations	<u>(18,014)</u>	<u>(4,649)</u>

12. Analysis of changes in net funds

The charity had no debt during the year.

BIBLES FOR EUROPE

England & Wales - Charity number 1141367

Accounts

Charity Registration No: 1141367

Company registration no: 7521600 (England and Wales)

BIBLES FOR EUROPE

(A company limited by guarantee)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

BIBLES FOR EUROPE
(A Company limited by guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. W E Lewallen Mr. V L Grize Mr. J H Davis
Charity number	1141367
Company number	7521600
Principal address	Bower House Orange Tree Hill Romford Essex RM4 1PB
Registered office	Bower House Orange Tree Hill Romford Essex RM4 1PB
Independent examiner	Ensors Accountants LLP Connexions 159 Princes Street Ipswich Suffolk IP1 1QJ

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees, who are also Directors of Bibles for Europe (the Charity) for the purposes of the Companies Act, present the financial statements for the year end 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association dated 8 February 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Charity's objectives are to advance the Christian faith and to educate people in relation to that faith. The charity is dedicated to giving away free copies of the New Testament Recovery Version Study Bible in the United Kingdom and Europe.

The Charity relies entirely on donations to fulfil our mission. That is how we can make our materials absolutely free to anyone who wants them.

The Charity relies on Christian volunteers' support with their time, their money, and their prayers, so that millions of people can enjoy the free New Testament Recovery Version Study Bible we give away.

The Charity has paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

ACHIEVEMENTS AND PERFORMANCE
FINANCIAL REVIEW

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' fixed cost expenditure. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a charitable company limited by guarantee, not having share capital and governed by its Memorandum and Articles of Association dated 8 February 2011. It is registered as a charity with the Charity Commission.

The Trustees, who are also also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr W E Lewallen

Mr V L Grize

Mr J H Davis

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

BIBLES FOR EUROPE
(A Company limited by guarantee)

The Trustees are elected under the terms of the Articles of Association. The first Trustees shall be those persons appointed as directors of the company on its incorporation. Thereafter the Trustees shall be appointed in accordance with the provisions of the Articles.

Mr J H Davis, a Trustee of the Charity is also a Trustee of Amana Trust, a charity registered in England and Wales and with the Charity Commission. All transactions with Amana Trust have been disclosed in the notes to the financial statements.

Mr J H Davis, a Trustee of the Charity is also a Trustee of Living Stream Ministry, a non-profit making organisation incorporated in California, USA. All transactions with Living Stream Ministry have been disclosed in the notes to the financial statements.

Mr J H Davis, a Trustee of the Charity is also a director of Elim Springs, a non-profit making organisation incorporated in Germany. All transactions with Elim Springs have been disclosed in the notes to the financial statements.

Mr W E Lewallen and Mr J H Davis, the Trustees of the Charity are also Trustees of Editions CDV, a non-profit association according to the law of 1901, registered in Lille, France. All transactions with Editions CDV have been disclosed in the notes to the financial statements.

Mr V L Grize, a Trustee of the Charity is also a Trustee of Elim Bücher Lounge, a non-profit association according to the Swiss Civil Code ZGB. All transactions with Elim Bücher Lounge have been disclosed in the notes to the financial statements.

The Trustees' report was approved by the Board of Trustees.

.....

Mr. W E Lewallen

Dated: 5 September 2022

BIBLES FOR EUROPE
(A Company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BIBLES FOR EUROPE**

I report to the Trustees on my examination of the financial statements of Bibles for Europe (the Charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Barry Gostling, FCCA

Ensors Accountants LLP

Connexions
159 Princes Street
Ipswich
IP1 1QJ

Dated: 14 September 2022

BIBLES FOR EUROPE
(A Company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

		Restricted funds	Unrestricted funds	Total funds	<i>Restricted funds</i>	<i>Unrestricted funds</i>	<i>Total funds</i>
	Note	2021	2021	2021	<i>2020</i>	<i>2020</i>	<i>2020</i>
		£	£	£	£	£	£
<u>Income from:</u>							
Donations and legacies	2	2,348	547,837	550,185	–	672,410	672,410
<u>Expenditure on:</u>							
Charitable activities	3	1,851	556,756	558,607	–	685,292	685,292
Net expenditure for the year/ Net movement in funds							
		497	(8,918)	(8,422)	–	(12,882)	(12,882)
Fund balances at 1 January 2021		–	35,897	35,897	–	48,779	48,779
Fund balances at 31 December 2021		497	26,978	27,475	–	35,897	35,897

The statement of financial activities includes all gains and losses recognized in the year.

All income and expenditure derive from continuing activities.

Restricted funds refer mainly to donations received for distributing free Bibles in Iceland and some for supporting full timers.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BIBLES FOR EUROPE
(A Company limited by guarantee)

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Current assets							
Debtors	7	–	564	564	–	817	817
Cash and cash equivalents		497	33,535	34,032	–	38,681	38,681
		497	34,099	34,596	–	39,498	39,498
Creditors: amounts falling due within one year	8	–	(7,121)	(7,121)	–	(3,601)	(3,601)
Net current assets		497	26,978	27,475	–	35,897	35,897
CHARITY FUNDS							
Restricted funds		497	–	497	–	–	–
Unrestricted funds		–	26,978	26,978	–	35,897	35,897
TOTAL FUNDS		497	26,978	27,475	–	35,897	35,897

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on... 5 September 2022

.....
Mr. W E Lewallen
Trustee

Company Registration No. 7521600

BIBLES FOR EUROPE
(A Company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

		2021	2020
		£	£
	Notes		
Cash flows from operating activities			
Cash absorbed by operations	10	(4,649)	(12,911)
Net cash used in investing activities		-	-
Net cash used in financing activities		-	-
Cash and cash equivalents at the beginning of the year		<u>38,681</u>	<u>51,592</u>
Cash and cash equivalents at the end of the year		<u><u>34,032</u></u>	<u><u>38,681</u></u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

Charity information

Bibles For Europe is a private company limited by guarantee incorporated in England and Wales. The registered office is Bower House, Orange Tree Hill, Romford, Essex, RM4 1PB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association dated 8 February 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements the Trustees have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, as set out in the Trustees report. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income and resources

All income is recognized when the Charity has entitlement to the income.

Donations and gifts are recognized in full in the statement of financial activities as soon as they are received.

Donations of Bibles and booklets are recognised in the statement of financial activities as soon as they are received.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognized so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers - 25% on cost

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand and at bank.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies (Continued)

1.8 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date, gains and losses arising on translation are included in net income/ expenditure for the period.

2. Donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020</i>
Donations and gifts	–	254,795	254,795	439,426	439,426
Donations of Bibles	–	293,042	293,042	232,984	232,984
Servant support fund	848	–	848	–	–
Iceland	1,500	–	1,500	–	–
Total 2021	<u>2,348</u>	<u>547,837</u>	<u>550,185</u>	<u>672,410</u>	<u>672,410</u>

During the year, the charity received 250,000 copies of New Testament Bibles in English, French, Spanish, Polish and Portuguese (2020 – 137,480 copies in English and French).

3. Charitable activities

	2021 £	2020 £
Charitable activities		
Staff costs	24,860	36,939
Direct costs of Bibles, postage and delivery	336,530	390,688
Office rent, services and expenses	7,952	3,390
Storage and distribution costs	127,335	171,091
Professional fees	2,682	5,425
Motor and travel	359	2,960
Website design, maintenance and IT work	4,700	16,473
Marketing and advertising	46,089	58,326
Other charitable expenditure	8,100	–
Total 2021	<u>558,607</u>	<u>685,292</u>

Expenditure on charitable activities was £558,607 (2020: £685,292) of which £1,851 was restricted and £556,756 was unrestricted (2020 all unrestricted).

4. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

5. Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
	1	1
<hr/>		
	2021	2020
	£	£
Employment costs		
Wages and salaries	24,860	38,771

6. Fees for independent examination

Included in Legal and Professional fees is £1,945 (2020- £1800) For Independent examiner fees paid to the independent Examiner for accountancy services.

7. Debtors

Amounts falling due within one year:

	2021	2020
	£	£
Trade debtors	-	-
Other debtors	-	817
Prepayments and accrued income	564	-
Total	<u>564</u>	<u>817</u>

Debtors are composed of only unrestricted funds

8. Creditors

Amounts falling due within one year

	Unrestricted funds	Total	Total
	2021	2021	2020
	£	£	£
Amounts falling due within one year			
Other taxation and social security	-	-	841
Trade creditors	3,329	3,329	-
Accruals and deferred income	<u>3,792</u>	<u>3,792</u>	<u>2,760</u>
Total 2021	<u>7,121</u>	<u>7,121</u>	<u>3,601</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

9. Related party transactions

Mr. J H Davis, a trustee of the charity is also a trustee of Amana Trust, a charity registered in England and Wales and with the Charity Commission. During the year, the charity paid Amana Trust £0 (2020 - £1,145) for the use of office space, IT support and printing, postage and stationery. Amana Trust also made donations of £6,411.69 (2020 - £19,321) during the year.

Mr. J H Davis is also a trustee of Living Stream Ministry, a non-profit making organization incorporated in California, USA. During the year, Living Stream Ministry made donations of £343,042 (2020 - £541,764), including gifts in kind of £293,042 (2020 - £232,984) in copies of Bibles for the free distribution of Bibles in Europe. During 2021, £0 (2020 - £20,213) was paid to Living Stream Ministry for Bible purchases.

Mr. W Lewallen and Mr. J H Davis, the trustees of the charity are also trustees of Editions CDV, a Non-profit Association according to the law of 1901, registered in Lille, France. During the year, the charity paid Editions CDV £72,392.80 (2020 - £61,575) for rent, maintenance and security of the warehouse and the delivery of Bibles in France.

Mr. V L Grize is also a trustee of Elim Bucher Lounge – Switzerland, a non-profit making organization. During the year, Amana Trust made payments of £17,312.35 (2020 - £48,240) for distribution expenses.

Mr. J H Davis is also a trustee of Elim Springs e.V. – Germany, a non-profit making organization. During the year, Amana Trust made payments of £4,967.70 (2020 - £9,579) for distribution expenses.

BIBLES FOR EUROPE
(A Company limited by guarantee)

10. Movement in funds

	At 1 January 2021	Incoming resources	Outgoing resources	Transfers	At 31 December 2021
Unrestricted funds					
General fund	35,897	547,837	(556,756)	-	26,978
Restricted funds					
Servant support fund	-	848	(848)	-	-
Iceland	-	1,500	(1,003)	-	497
	-	2,348	(1,851)	-	497
Total funds	35,897	550,185	(558,607)	-	27,475

	At 1 January 2020	Incoming resources	Outgoing resources	Transfers	At 31 December 2020
Unrestricted funds					
General fund	48,779	672,410	(685,292)	-	35,897
	48,779	672,410	(685,292)	-	35,897
Total Funds	48,779	672,410	(685,292)	-	35,897

Restricted funds refer mainly to donations received for distributing free Bibles in Iceland and some for supporting workers.

11. Cash absorbed by operations

	2021 £	2020 £
Deficit for the year	(8,422)	(12,882)
Movements in working capital		
Decrease in debtors	253	2,174
Increase in creditors	3520	(2,203)
Cash absorbed by operations	(4,649)	(12,911)

12. Analysis of changes in net funds

The charity had no debt during the year.

BIBLES FOR EUROPE

England & Wales - Charity number 1141367

Accounts

Charity Registration No. 1141367

Company Registration No. 7521600 (England and Wales)

BIBLES FOR EUROPE

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

**BIBLES FOR EUROPE
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr W E Lewallen Mr V L Grize Mr J H Davis
Charity number	1141367
Company number	7521600
Principal address	Bower House Orange Tree Hill Romford Essex RM4 1PB
Registered office	Bower House Orange Tree Hill Romford Essex RM4 1PB
Independent examiner	Ensors Accountants LLP Connexions 159 Princes Street Ipswich Suffolk IP1 1QJ

BIBLES FOR EUROPE
(A COMPANY LIMITED BY GUARANTEE)
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**BIBLES FOR EUROPE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

The Trustees, who are also Directors of Bibles for Europe (the Charity) for the purposes of the Companies Act, present the financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association dated 8 February 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The Charity's objectives are to advance the Christian faith and to educate people in relation to that faith. The charity is dedicated to giving away free copies of the New Testament Recovery Version Study Bible in the United Kingdom and Europe.

The Charity relies entirely on donations to fulfil our mission. That is how we can make our materials absolutely free to anyone who wants them.

The Charity relies on Christian volunteers' support with their time, their money, and their prayers, so that millions of people can enjoy the free New Testament Recovery Version Study Bible we give away.

The Charity has paid due regard to guidance issued by the Charity Commission in deciding which activities the Charity should undertake.

Achievements and performance

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' fixed costs expenditure. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees still feel that the Charity is a going concern, as there is a lot of desire among the churches in the UK to give the free Bibles out and they are committed to supporting Bibles For Europe both financially and with their volunteer efforts, so the Charity is expecting to continue receiving enough donations to meet cash costs.

During the Covid-19 pandemic, the Charity has followed the national restrictions issued by the government and asked all the employees to work from home; except for any essential tasks that had to be done at our facility.

There has been no financial impact to the Charity due to the pandemic.

Structure, governance and management

The Charity is a charitable company limited by guarantee, not having share capital and governed by its Memorandum and Articles of Association dated 8 February 2011. It is registered as a charity with the Charity Commission.

The Trustees, who are also also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr W E Lewallen
Mr V L Grize
Mr J H Davis

BIBLES FOR EUROPE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees are elected under the terms of the Articles of Association. The first Trustees shall be those persons appointed as directors of the company on its incorporation. Thereafter the Trustees shall be appointed in accordance with the provisions of the Articles.

Mr J H Davis, a Trustee of the Charity is also a Trustee of Amana Trust, a charity registered in England and Wales and with the Charity Commission. All transactions with Amana Trust have been disclosed in the notes to the financial statements.

Mr J H Davis, a Trustee of the Charity is also a Trustee of Living Stream Ministry, a non-profit making organisation incorporated in California, USA. All transactions with Living Stream Ministry have been disclosed in the notes to the financial statements.

Mr J H Davis, a Trustee of the Charity is also a director of Elim Springs, a non-profit making organisation incorporated in Germany. All transactions with Elim Springs have been disclosed in the notes to the financial statements.

Mr W E Lewallen and Mr J H Davis, the Trustees of the Charity are also Trustees of Editions CDV, a non-profit association according to the law of 1901, registered in Lille, France. All transactions with Editions CDV have been disclosed in the notes to the financial statements.

Mr V L Grize, a Trustee of the Charity is also a Trustee of Elim Bücher Lounge, a non-profit association according to the Swiss Civil Code ZGB. All transactions with Elim Bücher Lounge have been disclosed in the notes to the financial statements.

Statement of Trustees' Responsibilities

The Trustees, who are also the directors of Bibles For Europe for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BIBLES FOR EUROPE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees' report was approved by the Board of Trustees

.....
Mr W E Lewallen

Dated: 29/09/2021

**BIBLES FOR EUROPE
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BIBLES FOR EUROPE**

I report to the Trustees on my examination of the financial statements of Bibles for Europe (the Charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Barry Gostling, FCCA

Ensors Accountants LLP

Connexions
159 Princes Street
Ipswich
Suffolk
IP1 1QJ

Dated: ..29/09/2021

BIBLES FOR EUROPE
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 as restated £
<u>Income from:</u>			
Donations and legacies	2	672,410	200,244
<u>Expenditure on:</u>			
Charitable activities	3	685,292	416,045
Net expenditure for the year/ Net movement in funds		(12,882)	(215,801)
Fund balances at 1 January 2020		48,779	264,580
Fund balances at 31 December 2020		<u>35,897</u>	<u>48,779</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BIBLES FOR EUROPE
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2020

	Notes	2020		2019 as restated	
		£	£	£	£
Current assets					
Debtors	7	817		2,991	
Cash at bank and in hand		38,681		51,592	
		39,498		54,583	
Creditors: amounts falling due within one year					
	8	(3,601)		(5,804)	
Net current assets			35,897		48,779
Income funds					
Unrestricted funds			35,897		48,779
			35,897		48,779

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29/09/2021

.....
 Mr W E Lewallen
Trustee

Company Registration No. 7521600

BIBLES FOR EUROPE
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash absorbed by operations	10	(12,911)		(215,750)	
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents		(12,911)		(215,750)	
Cash and cash equivalents at beginning of year			51,592		267,342
Cash and cash equivalents at end of year			38,681		51,592

BIBLES FOR EUROPE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Bibles for Europe is a private company limited by guarantee incorporated in England and Wales. The registered office is Bower House, Orange Tree Hill, Romford, Essex, RM4 1PB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association dated 8 February 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, as set out in the Trustees report. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income and resources

All income is recognised when the charity has entitlement to the income.

Donations and gifts are recognised in full in the statement of financial activities as soon as they are received.

Donations of bibles and booklets are recognised in the statement of financial activities as soon as they are received.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% on cost
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BIBLES FOR EUROPE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies **(Continued)**

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand and at bank.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date, Gains and losses arising on translation are included in net income/expenditure for the period.

2 Donations and legacies

	Unrestricted funds 2020	Unrestricted funds 2019
	£	£
Donations and gifts	439,426	126,832
Donations of bibles	232,984	73,412
	672,410	200,244
	672,410	200,244

During the year, the charity received 137,480 copies of New Testament Bibles in English and French (2019 - 47,784 copies of New Testament Bibles in Polish) from Living Stream Ministry for the free bible distributions in Europe.

In addition, the charity also received 237,480 copies of the Basic Elements of the Christian Life Volume 1 in English for free distribution (2019 - 52,500 in Polish).

BIBLES FOR EUROPE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

3 Charitable activities

	2020	2019
	£	(as restated)
		£
Staff costs	36,939	38,771
Direct costs of bibles, postage and delivery	390,688	141,953
Office rent, services and expenses	3,390	9,969
Storage and distribution costs	171,091	137,676
Professional fees	5,425	2,700
Motor and travel	2,960	2,018
Website design, maintenance and IT work	16,473	18,302
Marketing and advertising	58,326	59,093
Other charitable expenditure	-	5,563
	<u>685,292</u>	<u>416,045</u>

All of the above charitable activities expenditure relates to the unrestricted reserves of the Charity.

4 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

5 Employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
	1	2
	<u>1</u>	<u>2</u>
Employment costs	2020	2019
	£	£
Wages and salaries	36,939	38,771
	<u>36,939</u>	<u>38,771</u>

There were no employees who received employee benefits of more than £60,000.

6 Fees for Independent Examination

Included in Legal and Professional fees is £1,800 (2019 - £1,800) for Independent Examiner's fees and other fees of £nil (2019 - £900) paid to the Independent Examiner for accountancy services.

BIBLES FOR EUROPE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

7 Debtors	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	-	(1)
Other debtors	817	2,992
	<u>817</u>	<u>2,991</u>
	<u><u>817</u></u>	<u><u>2,991</u></u>
8 Creditors: amounts falling due within one year	2020	2019
	£	£
Other taxation and social security	841	1,390
Trade creditors	-	1,714
Accruals and deferred income	2,760	2,700
	<u>3,601</u>	<u>5,804</u>
	<u><u>3,601</u></u>	<u><u>5,804</u></u>

9 Related party transactions

Mr J H Davis, a trustee of the charity is also a trustee of Amana Trust, a charity registered in England and Wales and with the Charity Commission. During the year, the charity paid Amana Trust £1,145 (2019 - £3,150) for the use of office space, IT support and printing, postage and stationery. Amana Trust also made donations of £19,321 (2019 - £nil) during the year and, as well as gifts given, a donation of £23,656 was made towards Crystal Goh's support.

Mr J H Davis is also a trustee of Living Stream Ministry, a non-profit making organisation incorporated in California, USA. During the year, Living Stream Ministry made donations of £541,764 (2019 - £38,752), including gifts in kind of £232,984 for copies of bibles for the free distribution of bibles in Europe. During 2020, £20,213 was paid to Living Stream Ministry for bible purchases.

Mr W Lewallen and Mr J H Davis, the trustees of the charity are also trustees of Editions CDV, a Non-profit Association according to the law of 1901, registered in Lille, France. During the year, the charity paid Editions CDV £61,575 (2019 - £35,622) for rent, maintenance and security of the warehouse and the delivery of bibles in France.

The charity also made payments to the following charities to cover distribution expenses, Elim Bücher Lounge - Switzerland £48,240 (2019: £32,621) and Elim Springs e.V. - Germany £9,579 (2019: £22,005).

Donations for the charity held by Amana Trust in custodian funds at 31 December 2020 were £217.

Travel costs of £472 were paid to Mr W E Lewallen during the year.

BIBLES FOR EUROPE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

10	Cash generated from operations	2020	2019
		£	£
	Deficit for the year	(12,882)	(215,801)
	Movements in working capital:		
	Decrease in debtors	2,174	400
	(Decrease) in creditors	(2,203)	(349)
	Cash absorbed by operations	(12,911)	(215,750)
11	Analysis of changes in net funds		
	The charity had no debt during the year.		

12 **Prior period adjustment**

Changes to the balance sheet

	At 31 December 2019		
	As previously reported	Adjustment	As restated
	£	£	£
Current assets			
Stocks	207,630	(207,630)	-
	<u> </u>	<u> </u>	<u> </u>
Income funds			
Unrestricted funds	256,409	(207,630)	48,779
	<u> </u>	<u> </u>	<u> </u>
Total equity	256,409	(207,630)	48,779
	<u> </u>	<u> </u>	<u> </u>

Changes to the profit and loss account

	Period ended 31 December 2019		
	As previously reported	Adjustment	As restated
	£	£	£
Charitable activities	427,510	(11,465)	416,045
	<u> </u>	<u> </u>	<u> </u>
Net movement in funds	(227,266)	11,465	(215,801)
	<u> </u>	<u> </u>	<u> </u>

A prior year adjustment has been recognised in respect of stocks that had been overstated at 31 December 2018 on the basis that all stock items held at the previous year end were intended to be issued free of charge and should therefore have been valued at nil in accordance with the relevant accounting policy. The impact of the prior year adjustment has been to reduce unrestricted funds brought forward.