

**REGISTERED COMPANY NUMBER: 07533794 (England and
Wales) REGISTERED CHARITY NUMBER: 1141366**

**Walton Park Indoor Football Centre
Report of the Trustees and
Unaudited Financial Statements For The Year Ended
30 June 2023**

Walton Park Indoor Football

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Walton Park Indoor Football

Chairman's Report For The Year Ended 30 June 2023

We have continued to build following the severe disruption caused by SARS-CoV-2 with an increase in funds from pitch hire to £93,407, although overall income fell significantly because of the £39,782 received in 2022 due to the business interruption and grant payments as a result of Covid. These accounts now reflect normal activity and the Directors feel are indicative of the position going forward.

Sadly there has been no progress by WPSC for the development of the Centre again, There is now a new Director on the WPSC Board and we can only hope that he provides some impetus for future development of the Centre.

We lost one of our staff although they have been replaced. The Directors volunteered to provide cover had this not happened to ensure continuity of service.

We replaced the 5G on pitch 1 and this will be followed by the other two pitches when this is required.

Our efforts to recruit new Board members were unsuccessful in this financial year but we are pleased to confirm that whilst producing this report we have welcomed Sam Galloway, a former staff member at WPIFC to the board.

In summary WPIFC remains in a strong position to continue to provide the small sided football facilities for the people of South Masnchester.

Duncan Greaves & Antony J Jackson Co-Chairmen of the Board of Trustees

Walton Park Indoor Football

Report of the Trustees For The Year Ended 30 June 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustees (who constitute directors of the company for the purposes of the Companies Act) present their report together with the examined financial statements for the year ended 30 June 2023 and confirm that the latter comply with the requirements of the Act, FRS 102, SORP and the Charities Act 2011.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are defined by the Memorandum and Articles of Association as:

"The promotion of community participation in healthy recreation for the benefit of the residents of Sale in the Borough of Trafford and the neighborhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by the provision of facilities for playing small sided and indoor football."

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives.

All our charitable activities focus on enabling our local community to lead healthier and happier lives by providing affordable facilities for small sided indoor football.

Being based in the heart of Sale and only a few hundred yards from Brooklands Metrolink station, the Centre continues to enable different age groups to enjoy the benefits of playing football. The younger section of our customer base has continued to expand, whilst still retaining regular users playing into their retirement, pointing to sustainable growth. Alongside this, we have also recently introduced 'Walking Football' groups, further promoting social inclusion and extended healthy living.

In addition to the charity, at selected times, makes the Centre available at no charge to organisations working with the unemployed.

FINANCIAL REVIEW

Financial Review

The statement of financial activities for the year is comprehensively reported on pages 7 - 15.

The statement of financial activities shows unrestricted income for the year of £97,234 with no restricted income. This was a decrease of £35,122 from prior year. This was due to a slight increase of £2,428 (3%) in block and casual bookings, offset by a £34,850 decrease in Business Interruption insurance claims relating to COVID-19 (£2,232 was still received during 2022-23), and a decrease of £2,700 commercial TV income (£nil in 2022-23). This resulted in a profit of £3,827.

Investment policy and objectives

Given the limited funds held by the charity and the very low interest rates available, there has been limited scope or need for investment planning. The continued need for infrastructure investment, will mean for the foreseeable future that income will be spent on important improvements to enable the company to deliver an improving service to our customers and clients.

Walton Park Indoor Football

Report of the Trustees For The Year Ended 30 June 2023

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately three months unrestricted expenditure. This would provide sufficient funds to cover costs and to respond to unexpected events which may arise from time to time. In addition, the Trustees have further decided to allow the reserves to grow beyond this, with immediate further environmental investments necessary and the potential for significant expenditure on major capital expenditure in the future. This has been met for 2022/23.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution and Governing document

The company was incorporated on 17 February 2011 under the Companies Act 2006 as a company limited by guarantee and not having share capital. In the event of a winding up, registered members are liable to contribute a sum not exceeding £10 per member towards the debts and liabilities of the Trust and the costs and expenses of winding up.

The charity, registered on 14 April 2011, is governed by the terms of its memorandum and articles of association, which established the objects and powers of the charitable company.

Method of appointment of Trustees

New Trustees are recruited with a view to bringing the skills, knowledge and experience required to ensure the charity is well governed. Trustees are elected by the members of the charity attending the Annual General Meeting, or by proxy vote.

Organisational structure

The Centre's organisational structure is led by the board of directors whose direction is implemented by the Centre Manager supported by three other part time members of staff.

Induction and training of new trustees

Following appointment, all new trustees attend an induction with the Chairman. The induction includes provision to them of the following material; our Memorandum and Articles of Association, The Hallmarks of an Effective Charity CC10, The Essential Trustee CC3, details of the charities management accounts and access to shared company information and files along with URLs to relevant Charity Commission reference documentation.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that it is an ongoing focus of the trustees to adopt strategies and processes with the aim of eliminating or mitigating exposure to these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07533794 (England and Wales)

Registered Charity number

1141366

Walton Park Indoor Football

Report of the Trustees For The Year Ended 30 June 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

Walton Park Sports Centre
Raglan Road
Sale
Cheshire
M33 4AG

Trustees

The directors of the company are also charity trustees for the purposes of charity law. All trustees give their time voluntarily and receive no benefits from the charity.

The trustees who served during the period were as follows:

P Davies (resigned 21st September 2022)
D M Greaves (Co-
Chairman) A J Jackson (Co-
Chairman) P I Marsland
D V McKenzie
M D Walsh
H Anjum

Most trustees are very familiar with the practical work of the charity, including having actively worked in the operation on a voluntary basis; new trustee candidates are invited and encouraged to attend meetings prior to accepting nomination in order to become more familiar the aims, objectives and working methods of the charity. We are delighted that we continue to maintain an effective team of directors, and will continue to seek additional directors where it is felt they can add to the strength of the board.

Independent examiner

James Wheelan Accountancy Limited
Minshull House, 67 Wellington Road North
Stockport
SK4 2LP

Solicitors

Myerson Solicitors LLP
The Cottages
Regent Road
Altrincham
WA14 1RX

Accountants

Arc Accountancy Solutions Limited
51 Laverton Road
Lytham St. Annes
Lancashire
FY8 1EN

Walton Park Indoor Football

Report of the Trustees For The Year Ended 30 June 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Co-operative Bank
1 Balloon Street
Manchester

Trustees' Responsibilities

Law applicable to incorporated charities in England and Wales requires the trustees, who are also the directors of the company, to prepare the financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its financial activities during the year then ended. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Disclosure of Information

So far as each trustee at the date of approval of this report is aware:

There is no relevant financial information of which the company's independent examiner is unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant financial information and to establish that the independent examiner is aware of that information.

Independent Examination of accounts

As allowed under Part 8 of the Charities Act 2011 and Sections 145 and 152 of the Act, Trustees of smaller charities are allowed to opt for this simpler form of external scrutiny in place of audit.

The independent examination provides an external check on the accounts and can be carried out by any person with the relevant ability and experience.

The Trustees are delighted to have used the assistance provided by James Wheelan Accountancy Limited to undertake this important task.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on.....and signed on its behalf by:

.....
D M Greaves - Trustee

Walton Park Indoor Football

Report of the Independent Examiner For The Year Ended 30 June 2023

Independent Examiners report to the Trustees of Walton Park Indoor Football Centre

I report on the accounts for the year ended 30 June 2023 set out on pages seven to fifteen.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Wheelan FCCA
James Wheelan Accountancy Limited
Minshull House, 67 Wellington Road North
Stockport
SK4 2LP

Date:

Walton Park Indoor Football

Statement of Financial Activities For The Year Ended 30 June 2023

		2023 Unrestricted funds £	2022 Unrestricted funds £
	Notes		
INCOME FROM			
Donations and legacies		-	-
Charitable activities			
Hire of football pitches		95,002	92,574
Other income	6	2,232	39,782
Total		97,234	132,356
EXPENDITURE ON			
Charitable activities			
Hire of football pitches	7	93,407	90,289
NET INCOME/ (LOSS)		3,827	42,067
RECONCILIATION OF FUNDS			
Total funds brought forward		99,903	57,836
TOTAL FUNDS CARRIED FORWARD		103,730	99,903
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

Walton Park Indoor Football

Balance Sheet

At 30 June

2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	5	22,690	6,175
CURRENT ASSETS			
Debtors	8	1,785	2,005
Cash at bank and in hand		102,146	99,054
		<hr/> 103,931	<hr/> 101,059
CREDITORS			
Amounts falling due within one year	9	(22,891)	(7,331)
		<hr/> 81,040	<hr/> 93,728
NET CURRENT ASSETS			
		<hr/> 103,730	<hr/> 99,903
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<hr/> 103,730	<hr/> 99,903
NET ASSETS			
		<hr/> 103,730	<hr/> 99,903
FUNDS	10		
Unrestricted funds		103,730	99,903
TOTAL FUNDS		<hr/> 103,730	<hr/> 99,903

The notes form part of these financial statements

Walton Park Indoor Football

Balance Sheet - continued

At 30 June 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on.....and were signed on its behalf by:

.....
A J Jackson -Trustee

The notes form part of these financial statements

Walton Park Indoor Football

Notes to the Financial Statements For The Year Ended 30 June 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 10% on

cost Fixed assets are capitalised when costs exceeds

£500. Taxation

The charity is exempt from corporation tax on its charitable activities and highlights sections 3.2 & 4.1 from VAT Notice 701/45 for being exempt from VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Walton Park Indoor Football

Notes to the Financial Statements - continued For The Year Ended 30 June 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DETAILS OF CERTAIN TYPES OF EXPENDITURE

Fees for the examination of the accounts:

	2023	2022
	£	£
Independent examiners Fees	233	222

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022 or ended 30 June 2021.

Trustees' expenses

The following trustees expenses have been incurred

Type of expenses reimbursed:	2023	2022
	£	£
Telephone, stationery, etc.	-	-

No trustees were reimbursed for expenses.

4. STAFF COSTS

The average number of employees during the year was 4. (2022 - 4)

	2023 £	2022 £
Salaries and Wages	50,620	45,207
Social Security Costs	-	-
Pension Costs (Defined Contribution)	755	675
	<hr/> 51,375	<hr/> 45,882

The total employment benefits including employer pension contributions of the key management personnel were £32,271, comprising wages of £31,550 and pension contributions of £721.

Walton Park Indoor Football

Notes to the Financial Statements - continued For The Year Ended 30 June 2023

4. STAFF COSTS (continued)

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & fittings £	Total £
COST			
At 1 July 2022	41,701	-	41,701
Additions	18,624	950	19,574
At 30 June 2023	60,325	950	61,275
DEPRECIATION			
At 1 July 2022	35,526	-	35,526
Charge for the year	3,004	55	3,059
At 30 June 2023	38,530	55	38,585
NET BOOK VALUE			
At 30 June 2023	21,795	895	22,690
At 30 June 2022	6,175	-	6,175

6. OTHER INCOME

Other income amounting to £2,232 comprises:

Business Interruption Insurance claim of £500 (2022 – £37,082)

Backdated interest relating to Business Interruption Insurance claim of £1,732 (2022 - £nil)

Commercial TV income of £nil (2022 - £2,700)

Walton Park Indoor Football

Notes to the Financial statements - continued For The Year Ended 30 June 2023

7. EXPENDITURE ANALYSIS

	2023	2022
	£	£
Wages	50,620	45,207
Pensions	755	675
Accountancy	3,565	3,273
Rent	20,700	12,938
Water charges	1,858	1,944
Insurance	1,338	1,031
Light and heat	2,346	2,187
Telephone	469	431
Postage and stationery	-	-
Maintenance and repairs	7,172	16,491
Sundries	1,525	1,942
Depreciation	<u>3,059</u>	<u>4,170</u>
	<u>93,407</u>	<u>90,289</u>

‘Wages’ and ‘Rent’ for the current year was a full year of full monthly costs, with no impact from COVID-19. The prior year costs are reduced due to this being a year of gradual increase back to the full monthly costs following the Rent Holiday that was received and reduced staffing directly relating to COVID-19.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments and accrued income	1,785	1,493
Social security and other taxes	-	512
	<u>1,785</u>	<u>2,005</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors -	18,624	-
Social security and other taxes	153	139
Accruals and deferred income	4,114	7,192
	<u>22,891</u>	<u>7,331</u>

**Walton Park Indoor Football
For The Year Ended 30 June 2023**

10. MOVEMENT IN FUNDS

	At 1 July 2022 £	Net movement in funds £	At 30 June 2023 £
Unrestricted funds			
General fund	99,903	3,827	103,730
TOTAL FUNDS	99,903	3,827	103,730

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,234	(93,407)	3,827
TOTAL FUNDS	97,234	(93,407)	3,827

COMPARATIVES FOR MOVEMENT IN FUNDS

	At 1 July 2021 £	Net movement in funds £	At 30 June 2022 £
Unrestricted funds			
General fund	57,836	42,067	99,903
TOTAL FUNDS	57,836	42,067	99,903

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,356	(90,289)	42,067
TOTAL FUNDS	132,356	(90,289)	42,067

Walton Park Indoor Football

Notes to the Financial Statements - Continued
For The Year Ended 30 June 2023

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

Walton Park Indoor Football

Detailed Statement of Financial Activities For The Year Ended 30 June 2023

	2023 £	2022 £
INCOME	-	-
Donations and legacies		
Donations	-	-
Investment income		
Income from investments	-	-
Charitable activities		
Hire of football pitches	95,002	92,574
Other income		
Other income	2,232	39,782
Total incoming resources	97,234	132,356
EXPENDITURE		
Charitable activities		
Wages	50,620	45,207
Pensions	755	675
Accountancy	3,565	3,273
Rent	20,700	12,938
Water charges	1,858	1,944
Insurance	1,338	1,031
Light and heat	2,346	2,187
Telephone	469	431
Postage and stationery	-	-
Maintenance and repairs	7,172	16,491
Sundries	1,525	1,942
Depreciation	3,059	4,170
	93,407	90,289
Total resources expended	93,407	90,289
Net income/(loss)	3,827	42,067

This page does not form part of the statutory financial statements