

MELODY TABERNACLE
ACCOUNTS AND TRUSTEES' REPORT
YEAR ENDED 31ST MARCH 2025

COMPANY HOUSE NO: 07424153
CHARITY REGISTRATION NO: 1141363

**MELODY TABERNACLE
FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2025**

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**MELODY TABERNACLE
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST MARCH 2025**

CHARITY REGISTRATION NUMBER:
COMPANY HOUSE NO:

1141363
07424153

REGISTERED OFFICE:

113B Golders Green Road,
LONDON
NW11 8HR

TRUSTEES:

Mr Abiodun Adedeji-Iyiola (Chair)

INDEPENDENT EXAMINER

S&V Bond Accountants
The Bridge Nucleus
Brunel Way
Dartford
DA1 5GA

**MELODY TABERNACLE
REPORT OF THE TRUSTEES
YEAR ENDED 31ST MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Melody Tabernacle is a charitable company registered on the 1st April 2011 and is controlled by its governing document, a memorandum and articles incorporated on the 29th October 2010.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives which are for the public benefit are set out below:

- 1 Advancement of religion - to advance the christian religion in the UK or the world as the trustees may consider appropriate.
- 2 Advancement of education - to advance education with christian principles in the UK or the world as the trustees may consider appropriate.
- 3 Relief of need, hardship or distress - to relieve people who are in conditions of need, hardship or distress in the UK or the world as the trustees may consider appropriate.

Risk management

The Trustees regularly review the risks the charity may face to introduce procedures to mitigate the risks identified. They recognise the volatile nature of funding and the challenges faced as a result of the economic downturn, cutbacks and emerging new challenges. To manage these risks and to ensure we remain financially stable Melody Tabernacle that it maintains and builds new partnership with key stakeholders and ensures that it builds up its reserves to mitigate future funding decline.

Reserve Policy

The Trustees believes that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the Charity's activities and are working towards achieving it.

FINANCIAL REVIEW

In the year to 31 March 2025 the total income was £70290 including the borrowed loan of £34,500 from Anchor Consult Ltd (Mr Abiodun Adedeji-Iyiola). The net surplus of £4471, accumulated funds were £3770. In the year to 31st March 2024, the total income was £56,392 including the borrowed loan of £17,500 from Anchor Consult Ltd (Mr Abiodun Adedeji-Iyiola) and £15,000 from (Mrs M Iyiola) and a net surplus of £655, accumulated funds were £3115 . The borrowed funds were used to support pay the premises rent. The Trustees continue to place emphasis on financial management to ensure that the funds within the organisation are properly managed.

Volunteers

Melody Tabernacle has many volunteers that assist the Church in achieving its objectives.

**MELODY TABERNACLE
REPORT OF THE TRUSTEES
YEAR ENDED 31ST MARCH 2025**

STATEMENT OF TRUSTEE RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each (Accounts and Reports) financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charity's Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

Approved and signed by the Chair:



Abiodun Adedeji-Iyiola (Chair)

Date: 30 January 2026

**REPORT OF THE INDEPENDENT EXAMINER
MELODY TABERNACLE
YEAR ENDED 31ST MARCH 2025**

I report on the accounts for the year ended 31st March 2025 set out on pages five to nine.

Respective responsibilities of trustees and examiner

The Charity's Trustees (who are also the Directors for the purposes of Company Law) are responsible for the preparation of the accounts. The Charity's Trustees consider that an independent examination is required. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S&V Bond Accountants
Business and Charity Advisors
The Bridge Nucleus
Brunel Way
Dartford
DA1 5GA

Date: 30 January 2026

**MELODY TABERNACLE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2025**

		Unrestricted funds	
		2025	2024
		£	£
INCOMING RESOURCES	Notes		
<i>Incoming resources from generated funds</i>			
Donations and legacies	2	35,790	23,892
Other Funds (Anchor Consult Ltd)		34,500	17,500
Other Funds (Mr M Iyiola)		<u>0</u>	<u>15,000</u>
		<u>70,290</u>	<u>56,392</u>
 RESOURCES EXPENDED			
Charitable Activities	3	7,828	4,420
Support Cost	4	57,491	51,317
Governance Cost	5	<u>500</u>	-
TOTAL RESOURCES EXPENDED		<u>65,819</u>	<u>55,737</u>
NET INCOME/EXPENDITURE FOR THE YEAR		4,471	655
 RECONCILIATION OF FUNDS			
Total Funds brought forward		<u>3,770</u>	<u>3,115</u>
TOTAL FUNDS CARRIED FORWARD		<u>£8,241</u>	<u>£3,770</u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2024 or 2025 other than those included in the statement of financial activities.

The notes on pages 7 to 9 form part of these accounts.

**MELODY TABERNACLE
BALANCE SHEET
YEAR ENDED 31ST MARCH 2025**

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
FIXED ASSETS			
Tangible assets	10	31,897	38,873
CURRENT ASSETS			
Cash at bank and in hand		8,241	3,770
CREDITORS: due within one year	8	(34,500)	(32,500)
CREDITORS: due after one year		<u>(32,500)</u>	<u>(1,500)</u>
Net Current Assets		<u>(58,759)</u>	<u>(30,230)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(£26,862)</u>	<u>£8,643</u>
FUNDS:		<u>2025</u>	<u>2024</u>
Unrestricted Funds		<u>(26,862)</u>	<u>8,643</u>
Total funds	6	<u>(£26,862)</u>	<u>£8,643</u>

The financial statements were approved and signed by the Chair :



Abiodun Adedeji-Iyiola (Chair)

Dte: 30 January 2026

The notes on pages 7 to 9 form part of these accounts.

**MELODY TABERNACLE
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Melody Tabernacle meets the definition of a public benefit entity under FRS 102.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and other incoming resources - Income from tithes of the network churches in the forum when these are receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**MELODY TABERNACLE
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2025**

2. VOLUNTARY INCOME	<u>2025</u>	<u>2024</u>
Unrestricted funds		£
Donations received	35,790	23,892
Other Funds (Anchor Consult Ltd)	34,500	17,500
Other Funds (Mr M Iyiola)	0	15,000
Total incoming resources	<u>£70,290</u>	<u>£56,392</u>

3. Costs of charitable activities by fund type

Unrestricted funds		
Charitable Activities	7,828	4,420
Support costs	<u>57,491</u>	<u>51,317</u>

4. Support Cost (Management Cost)	<u>65,319</u>	<u>55,737</u>
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5. Other costs

Governance	<u>500</u>	<u>800</u>
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6. MOVEMENTS IN FUNDS

	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Movement in Funds</u>
	£	£	£
Unrestricted Funds			
General fund for the year	£70,290	£65,819	£4,471
General fund brought forward			<u>£3,770</u>
Total funds			<u>£8,241</u>

7. Debtors

No debtors for the year ended March 2025

8. Creditors

The sum of £34500 borrowed from Anchor Consult Ltd (Mr Abiodun Adedeji-Iyiola)

9. TRUSTEES REMUNERATION AND BENEFITS

Trustees' expenses

During the year, no Trustee received remuneration as a result of acting in the capacity of a Trustee

10. Tangible fixed assets

	Furnitures & Fittings	Computer Equipment	Total
Cost or valuation	£	£	£
At 31 March 2024	25,687	13,186	38,873
Addition	<u>399</u>	<u>399</u>	<u>0</u>
	<u>26,086</u>	<u>13,585</u>	<u>38,873</u>
Depreciation			
Charge for year	5,137	2637	7,774
At 31 March 2025	<u>20,949</u>	<u>10,948</u>	<u>31,099</u>
Net book values			
At 31 March 2024	25,687	13,186	<u>38,873</u>
At 31 March 2025	20,949	10,948	<u>31,897</u>

**MELODY TABERNACLE
INCOME AND EXPENDITURE
YEAR ENDED 31ST MARCH 2025**

	<u>2025</u>	<u>2024</u>
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations Received	35,790	23,892
Other Funds (Anchor Consult Ltd)	34,500	17,500
Other Funds (Mrs M Iyiola)	0	<u>15,000</u>
Total incoming resources	<u>70,290</u>	<u>56,392</u>
EXPENDITURE:		
Charitable activities		
Community Welfare	3,275	2,066
Honorarium	1,575	1,000
Ministry Expenses	2,579	1,354
Church Equipment	<u>399</u>	<u>0</u>
	<u>7,828</u>	<u>4,420</u>
SUPPORT COSTS: MANAGEMENT		
Premises Rent	50,250	47,674
Office and Admin	485	150
Telephone	735	550
Repairs and maintenance	1,785	1,500
Utilities	1,650	1,443
Council	399	-
Hospitality	<u>2,187</u>	-
	<u>£57,491</u>	<u>£51,317</u>
GOVERNANCE COSTS		
Accountancy Fees	<u>500</u>	-
Legal & Professional Fee		-
Total resources expended	<u>65,819</u>	<u>55,737</u>
Net Surplus	<u>£4,471</u>	<u>£655</u>