

Charity number: 1141363  
Company number: 07424153  
(England and Wales)

MELODY TABERNACLE  
TRUSTEES' REPORT AND ACCOUNTS

For the year ended 31 March 2021

MELODY TABERNACLE  
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For the year ended 31 March 2021

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**MELODY TABERNACLE**  
**Report of the Trustees**  
**For the year ended 31 March 2021**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives which are for the public benefit are set out below:

- 1 Advancement of religion - to advance the christian religion in the UK or the world as the trustees may consider appropriate.
- 2 Advancement of education - to advance education with christian principles in the UK or the world as the trustees may consider appropriate.
- 3 Relief of need, hardship or distress - to relieve people who are in conditions of need, hardship or distress in the UK or the world as the trustees may consider appropriate.

The main activities in relation to these objects are:

Preaching the gospel of Jesus Christ.  
Education and training  
Poverty alleviation locally and overseas  
Promotion of healthy living and lifestyle.  
Supporting other charities  
Facilitating community cohesion  
Provision of services

### **Statement on public benefit**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

### **Volunteers**

Melody Tabernacle has many volunteers that assist the Church in achieving its objectives.

## **FINANCIAL REVIEW**

In the year to 31st March 2021, the charity reported a total income of £45,800 (£76,696 - 2020) and a net surplus of £31,040 (£23,340 - 2020), accumulated funds were £164,162 (£133,122 - 2020).

The Trustees continue to place emphasis on financial management to ensure that the funds within the organisation are properly managed.

### **Reserves**

The Trustees believes that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the Charity's activities and are working towards achieving it.

### **Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

Melody Tabernacle is a charitable company registered on the 1st April 2011 and is controlled by its governing document, a memorandum and articles incorporated on the 29th October 2010.

### **Recruitment and appointment of trustees**

Trustees are elected by existing trustees in a way that serves the Charity's best interests and Trustees are made aware of the legal responsibilities they will be taking on.

## **REFERENCE AND ADMINISTRATIVE INFORMATION**

|                                    |                                               |
|------------------------------------|-----------------------------------------------|
| <b>Name of Charity</b>             | MELODY TABERNACLE                             |
| <b>Charity registration number</b> | 1141363                                       |
| <b>Company registration number</b> | 07424153                                      |
| <b>Principal address</b>           | 113B Golders Green Road<br>LONDON<br>NW11 8HR |

**MELODY TABERNACLE**  
**Report of the Trustees Continued**  
**For the year ended 31 March 2021**

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Mr Henry Akinugba  
Mrs Abiola Adekunle  
Mr Abiodun Adedeji-Iyiola

**Independent examiners**

Tolu Obisesan  
New Bond Accountants  
4a - 6a Hythe Street  
Dartford  
DA1 1BX

Approved by the Board of Trustees and signed on its behalf by

*abiodun adedeji-iyiola*

.....

28 January 2022

Mr Abiodun Adedeji-Iyiola

**MELODY TABERNACLE**  
**Independent Examiners Report to the Trustees**  
**For the year ended 31 March 2021**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Tolu Obisesan  
New Bond Accountants  
4a - 6a Hythe Street  
Dartford  
DA1 1BX

28 January 2022

**MELODY TABERNACLE**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For the year ended 31 March 2021**

|                                    | <b>Notes</b> | <b>Unrestricted funds</b> | <b>2020</b>     |
|------------------------------------|--------------|---------------------------|-----------------|
|                                    |              | <b>£</b>                  | <b>£</b>        |
| <b>Income and endowments from:</b> |              |                           |                 |
| Donations and legacies             | 2            | 45,800                    | 76,696          |
| <b>Total</b>                       |              | <b>45,800</b>             | <b>76,696</b>   |
| <b>Expenditure on:</b>             |              |                           |                 |
| Charitable activities              | 3/4          | (14,760)                  | (53,356)        |
| <b>Total</b>                       |              | <b>(14,760)</b>           | <b>(53,356)</b> |
| <b>Net income</b>                  |              | <b>31,040</b>             | <b>23,340</b>   |
| <b>Reconciliation of funds</b>     |              |                           |                 |
| Total funds brought forward        |              | 133,122                   | 109,782         |
| <b>Total funds carried forward</b> |              | <b>164,162</b>            | <b>133,122</b>  |

**MELODY TABERNACLE**  
**Statement of Financial Position**  
**As at 31 March 2021**

|                                                       | <b>Notes</b> | <b>2021</b><br><b>£</b> | <b>2020</b><br><b>£</b> |
|-------------------------------------------------------|--------------|-------------------------|-------------------------|
| <b>Fixed assets</b>                                   |              |                         |                         |
| Tangible assets                                       | 10           | 1,432                   | 2,271                   |
|                                                       |              | <b>1,432</b>            | <b>2,271</b>            |
| <b>Current assets</b>                                 |              |                         |                         |
| Cash at bank and in hand                              |              | 164,230                 | 133,761                 |
|                                                       |              | <b>164,230</b>          | <b>133,761</b>          |
| <b>Creditors: amounts falling due within one year</b> | 11           | (1,500)                 | (2,910)                 |
| <b>Net current assets</b>                             |              | <b>162,730</b>          | <b>130,851</b>          |
| <b>Total assets less current liabilities</b>          |              | <b>164,162</b>          | <b>133,122</b>          |
| <b>Net assets</b>                                     |              | <b>164,162</b>          | <b>133,122</b>          |
| <b>The funds of the charity</b>                       |              |                         |                         |
| Unrestricted income funds                             | 12           | 164,162                 | 133,122                 |
| <b>Total funds</b>                                    |              | <b>164,162</b>          | <b>133,122</b>          |

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

*Abiodun Adededeji-Iyiola*

Mr Abiodun Adededeji-Iyiola  
Trustee

28 January 2022

**MELODY TABERNACLE**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2021**

## **1. Accounting Policies**

### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

MELODY TABERNACLE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### **Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

### **Statement of cash flows**

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

### **Funds**

Fund is mainly through voluntary donations of tithes and offerings by the church members and the government gift aid scheme.

### **Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

### **Resources expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

### **Charitable activities**

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

### **Allocation and appointment of costs**

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

|                       |                       |
|-----------------------|-----------------------|
| Computer equipment    | 20% per annum on cost |
| Fixtures and fittings | 20% per annum on cost |



MELODY TABERNACLE  
Notes to the Financial Statements Continued  
For the year ended 31 March 2021

**2. Income from donations and legacies**

|                           | 2021<br>£     | 2020<br>£     |
|---------------------------|---------------|---------------|
| <b>Unrestricted funds</b> |               |               |
| Donations received        | 45,800        | 76,696        |
|                           | <b>45,800</b> | <b>76,696</b> |

**3. Costs of charitable activities by fund type**

|                           | 2021<br>£     | 2020<br>£     |
|---------------------------|---------------|---------------|
| <b>Unrestricted funds</b> |               |               |
| Charitable Activities     | 9,280         | 43,956        |
| Support costs             | 5,480         | 9,400         |
|                           | <b>14,760</b> | <b>53,356</b> |

**4. Costs of charitable activities by activity type**

|                       | Activities<br>undertaken<br>directly<br>£ | Support costs<br>£ | 2021<br>£ | 2020<br>£ |
|-----------------------|-------------------------------------------|--------------------|-----------|-----------|
| <b>Support costs</b>  |                                           |                    |           |           |
| Charitable Activities | 9,280                                     | 5,480              | 14,760    | 53,356    |

**5. Analysis of support costs**

|                              | 2021<br>£    | 2020<br>£    |
|------------------------------|--------------|--------------|
| <b>Charitable Activities</b> |              |              |
| Management                   | 2,539        | 5,000        |
| Governance costs             | 2,941        | 4,400        |
|                              | <b>5,480</b> | <b>9,400</b> |

**MELODY TABERNACLE**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2021**

**6. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

|                                    | <b>2021</b>  | <b>2020</b>  |
|------------------------------------|--------------|--------------|
|                                    | <b>£</b>     | <b>£</b>     |
| Depreciation of owned fixed assets | 839          | 839          |
| Accountancy fees                   | 2,441        | 4,400        |
|                                    | <u>2,441</u> | <u>4,400</u> |

**7. Staff costs and emoluments**

|          | <b>2021</b> | <b>2020</b> |
|----------|-------------|-------------|
|          | <b>£</b>    | <b>£</b>    |
| Employee | 1           | 1           |
|          | <u>1</u>    | <u>1</u>    |

No employee received benefits of more than £60,000 during the year.

**8. Trustee remuneration and related party transactions**

There were no related parties transactions in either the current year or preceding period.

No remuneration has been paid to the Trustees in either the current or preceding period.

**9. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

**10. Tangible fixed assets**

| <b>Cost or valuation</b> | <b>Fixtures and fittings<br/>£</b> | <b>Computer equipment<br/>£</b> | <b>Total<br/>£</b> |
|--------------------------|------------------------------------|---------------------------------|--------------------|
| At 01 April 2020         | 12,262                             | 798                             | 13,060             |
| At 31 March 2021         | <u>12,262</u>                      | <u>798</u>                      | <u>13,060</u>      |
| <b>Depreciation</b>      |                                    |                                 |                    |
| At 01 April 2020         | 10,683                             | 106                             | 10,789             |
| Charge for year          | 733                                | 106                             | 839                |
| At 31 March 2021         | <u>11,416</u>                      | <u>212</u>                      | <u>11,628</u>      |
| <b>Net book values</b>   |                                    |                                 |                    |
| At 31 March 2021         | <u>846</u>                         | <u>586</u>                      | <u>1,432</u>       |
| At 31 March 2020         | <u>1,579</u>                       | <u>692</u>                      | <u>2,271</u>       |

MELODY TABERNACLE  
Notes to the Financial Statements Continued  
For the year ended 31 March 2021

**11. Creditors: amounts falling due within one year**

|                              | 2021         | 2020         |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Accruals and deferred income | 1,500        | 2,910        |
|                              | <b>1,500</b> | <b>2,910</b> |

**12. Movement in funds**

**Unrestricted Funds**

|                | Balance at<br>01/04/2020<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | Balance at<br>31/03/2021<br>£ |
|----------------|-------------------------------|----------------------------|----------------------------|-------------------------------|
| <i>General</i> |                               |                            |                            |                               |
| General        | 133,122                       | 45,800                     | (14,760)                   | 164,162                       |
|                | <b>133,122</b>                | <b>45,800</b>              | <b>(14,760)</b>            | <b>164,162</b>                |

**Unrestricted Funds - Previous year**

|                | Balance at<br>01/04/2019<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | Balance at<br>31/03/2020<br>£ |
|----------------|-------------------------------|----------------------------|----------------------------|-------------------------------|
| <i>General</i> |                               |                            |                            |                               |
| General        | 109,782                       | 76,696                     | (53,356)                   | 133,122                       |
|                | <b>109,782</b>                | <b>76,696</b>              | <b>(53,356)</b>            | <b>133,122</b>                |

**Purpose of unrestricted Funds**

General

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

**13. Analysis of net assets between funds**

|                           | Tangible fixed<br>assets<br>£ | Net current<br>assets /<br>(liabilities)<br>£ | Net Assets<br>£ |
|---------------------------|-------------------------------|-----------------------------------------------|-----------------|
| <b>Unrestricted funds</b> |                               |                                               |                 |
| <i>General</i>            |                               |                                               |                 |
| General                   | 1,432                         | 162,730                                       | 164,162         |
|                           | <b>1,432</b>                  | <b>162,730</b>                                | <b>164,162</b>  |

MELODY TABERNACLE  
Notes to the Financial Statements Continued  
For the year ended 31 March 2021

**Previous year**

|                           | Tangible fixed<br>assets | Net current<br>assets /<br>(liabilities) | Net Assets     |
|---------------------------|--------------------------|------------------------------------------|----------------|
|                           | £                        | £                                        | £              |
| <b>Unrestricted funds</b> |                          |                                          |                |
| <i>General</i>            |                          |                                          |                |
| General                   | 2,271                    | 130,851                                  | 133,122        |
|                           | <b>2,271</b>             | <b>130,851</b>                           | <b>133,122</b> |

**14. Company limited by guarantee**

MELODY TABERNACLE is a company limited by guarantee and accordingly does not have a share capital.

**MELODY TABERNACLE**  
**Detailed Statement of Financial Activities**  
**For the year ended 31 March 2021**

|                                 | 2021<br>£       | 2020<br>£       |
|---------------------------------|-----------------|-----------------|
| <b>INCOME AND ENDOWMENT</b>     |                 |                 |
| <b>Donations and legacies</b>   |                 |                 |
| Tithes & Offerings              | 45,800          | 76,696          |
|                                 | <b>45,800</b>   | <b>76,696</b>   |
| <b>Total incoming resources</b> | <b>45,800</b>   | <b>76,696</b>   |
| <b>EXPENDITURE</b>              |                 |                 |
| <b>Charitable activities</b>    |                 |                 |
| Rent & Rates                    | -               | (33,490)        |
| Donations & Welfare             | (1,000)         | (2,000)         |
| Honorarium                      | (937)           | (1,250)         |
| Hospitality                     | (200)           | (2,942)         |
| Ministry Expenses               | (67)            | (3,154)         |
| Choir & Musicians               | -               | (1,120)         |
| Covid-19 Support                | (3,600)         | -               |
| Outreach & Other Events         | (3,476)         | -               |
|                                 | <b>(9,280)</b>  | <b>(43,956)</b> |
| <b>SUPPORT COSTS</b>            |                 |                 |
| <b>Management</b>               |                 |                 |
| Depreciation - Owned Assets     | (839)           | (839)           |
| Printing & Advertising          | (60)            | (1,341)         |
| Office Costs                    | -               | (904)           |
| Travel                          | -               | (73)            |
| Insurance                       | -               | (446)           |
| Telephone                       | (868)           | (847)           |
| Training                        | -               | (550)           |
| Small Equipment                 | (714)           | -               |
| Communications                  | (58)            | -               |
|                                 | <b>(2,539)</b>  | <b>(5,000)</b>  |
| <b>Governance costs</b>         |                 |                 |
| Accountancy Fees                | (2,441)         | (4,400)         |
| Legal & Professional Fees       | (500)           | -               |
|                                 | <b>(2,941)</b>  | <b>(4,400)</b>  |
| <b>Total resources expended</b> | <b>(14,760)</b> | <b>(53,356)</b> |
| <b>Net Income</b>               | <b>31,040</b>   | <b>23,340</b>   |