

Charity registration number 1141360 (England and Wales)

Company registration number 07523120

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs A Barlow MBE	
	Mrs C M Towers	
	Mrs S Taylor	
	Ms V Griffiths	
	Mrs K Stubbs	
	Mrs J Stevens	
	Mrs S Scott	(Appointed 16 April 2024)
	Mrs S Amey	(Appointed 16 April 2024)
Charity number (England and Wales)	1141360	
Company number	07523120	
Registered office	Grove House Station Road Grove Wantage Oxfordshire OX12 7PF	
Independent examiner	Chapman Worth Limited 2 The Old Estate Yard High Street East Hendred Wantage Oxfordshire OX12 8JY	

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

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RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects are to provide horse riding activities for disabled people from its present premises and to continue to raise funds in support of those activities. The policies adopted in furtherance of these objects are to continue to have the support of both paid staff and volunteer helpers and there has been no change in these during the year.

Public Benefit Statement

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

During the year, Riding for Disabled Association Abingdon Ltd has carried out its duty with regard to the objectives of the charity and to public benefit.

Achievements and performance

The period from April 2024 to March 2025 saw Abingdon RDA go through a lot of changes, with a new Chairman and three new Trustees joining the Board.

On the coaching side, three coaches left to go and start their own group, however two of our volunteers qualified as coaches and we have two more in training. This gives us 14 qualified coaches and 2 trainee coaches, covering 18 riding sessions per week, over 6 days.

We started the year with 18 ponies, but due to health issues with some, who we have had to say goodbye to and the rehoming of others, we now have 12.

The annual food fair was held in April, followed by the plant fair in May, both of which raise significant funds for us. One of our major fundraisers, the Annual Sponsored Ride at Blenheim Palace in September, unfortunately had to be cancelled due to torrential rain, making the course unsafe.

The Summer saw a group of volunteers and parents come together to form a fundraising/ events team. The first event was a treasure hunt in October, which was enjoyed by many, as they drove around the local villages looking for clues, returning to the yard for tea and cakes, which went down very well. A 'Thank you' / social for our volunteers took place in December and despite very windy conditions, was well attended and enjoyed by all. The mulled wine and mince pies with music from a local Ukulele group and games for both adults and children kept everyone entertained. The annual Children's Christmas Party also took place in December, providing lots of fun for the children and a special visit from Father Christmas.

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The Ukulele group made us their charity of the year and made a financial contribution as well as playing at our Christmas event and providing the music for a musical ride.

We lost a member of staff in August, but she was replaced in September by a new staff member, who has fitted in seamlessly to the running of the yard.

2025 is our 50th Anniversary and we are selling raffle tickets throughout the year for this. To commemorate this milestone, another book has been published, Pony Tales 2, the proceeds of which come to Abingdon RDA.

We currently have around 70 riders per week and over the summer holidays we held our weekly pony days, with children and volunteers coming together from the various groups for a fun morning of riding, grooming, games and a picnic. These mornings are very popular.

We also held our Fun Day in September, which is very competitive with rosettes for everyone.

Throughout the year, we have had various companies bring along their staff members on "Volunteer Days", where they have carried out roles such as planting hedges & trees, strimming grass, constructing and painting fences, etc. This help has been greatly appreciated.

We will hopefully be sending some of our riders to the Regional Qualifiers this year and we are looking forward to our 50th Anniversary Celebration in June.

Our appreciation goes out to all of our volunteers who provide their time so generously.

Karen Stubbs, Group Chairman

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Unrestricted donations have decreased from £83,180 to £52,323 and there have been £2,500 of restricted donations during the course of the year.

None of our unrestricted funds have been designated for a specific purpose. Our reserves policy is to maintain readily available funds at a level equivalent to eighteen months expenditure. Readily available funds this year exceed this amount by £238,029.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The charity is also a company limited by guarantee. The governing documents are the Memorandum and Articles of Association, dated February 2011.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs A Barlow MBE

Mrs C M Towers

Mrs S Taylor

Ms V Griffiths

Mrs K Stubbs

Mrs J Stevens

Mrs S Scott

(Appointed 16 April 2024)

Mrs S Amey

(Appointed 16 April 2024)

Appointment of new trustees is based on knowledge and suitability, and confirmed at special or annual general meetings.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mrs K Stubbs

Group chairman

Dated: 23rd September 2025

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

I report on the financial statements of the charity for the year ended 31 March 2025, which are set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Riding for Disabled Association Abingdon Limited for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

A Chapman FCA
Chapman Worth Limited
2 The Old Estate Yard
High Street
East Hendred
Wantage
Oxfordshire
OX12 8JY

Dated:

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	49,823	2,500	52,323	83,180	-	83,180
Charitable activities	4	61,918	-	61,918	48,049	-	48,049
Other trading activities	5	22,159	-	22,159	13,810	-	13,810
Investments	6	2,203	-	2,203	2,208	-	2,208
Total income		136,103	2,500	138,603	147,247	-	147,247
Expenditure on:							
Raising funds	7	1,507	-	1,507	1,437	-	1,437
Charitable activities	8	133,570	4,500	138,070	158,526	-	158,526
Other expenditure	12	6,400	-	6,400	45,666	-	45,666
Total expenditure		141,477	4,500	145,977	205,629	-	205,629
Net expenditure and movement in funds		(5,374)	(2,000)	(7,374)	(58,382)	-	(58,382)
Reconciliation of funds:							
Fund balances at 1 April 2024		455,619	2,000	457,619	514,001	2,000	516,001
Fund balances at 31 March 2025		450,245	-	450,245	455,619	2,000	457,619

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		378,994		394,778
Current assets					
Debtors	15	329		5,188	
Cash at bank and in hand		86,058		80,990	
		86,387		86,178	
Creditors: amounts falling due within one year	17	(15,136)		(23,337)	
Net current assets			71,251		62,841
Total assets less current liabilities			450,245		457,619
The funds of the charity					
Restricted income funds	18	-		2,000	
Unrestricted funds	19	450,245		455,619	
		450,245		457,619	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on



Mrs K Stubbs
Group chairman

Company registration number 07523120 (England and Wales)

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Riding for Disabled Association Abingdon Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Grove House, Station Road, Grove, Wantage, Oxfordshire, OX12 7PF. The registered office address is Grove House, Station Road, Grove, Wantage OX12 7PF. The company is also registered with the Charities Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to do so.

Charitable activities include expenditure associated with meeting its charitable objectives. This includes the cost of grant making, and direct provision of charitable services.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	2% straight line
Vehicles & equipment	10% reducing balance
Ponies	0% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Donations and gifts	48,555	-	48,555	41,888
Grants	1,268	2,500	3,768	41,292
	<u>49,823</u>	<u>2,500</u>	<u>52,323</u>	<u>83,180</u>
For the year ended 31 March 2024	<u>83,180</u>	<u>-</u>		<u>83,180</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Riding fees		
Sale of goods	<u>61,918</u>	<u>48,049</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	<u>22,159</u>	<u>13,810</u>

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>2,203</u>	<u>2,208</u>

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Raising funds

	2025	2024
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	1,507	1,437
	<u>1,507</u>	<u>1,437</u>
For the year ended 31 March 2024		
Fundraising and publicity		1,437
		<u>1,437</u>

8 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Charitable expenditure	82,779	105,901
Share of support and governance costs (see note 9)		
Support	53,469	51,607
Governance	1,822	1,018
	<u>138,070</u>	<u>158,526</u>
Analysis by fund		
Unrestricted funds	133,570	158,526
Restricted funds	4,500	-
	<u>138,070</u>	<u>158,526</u>

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Utilities	1,788	-	1,788	3,341	-	3,341
Insurance	4,977	-	4,977	4,424	-	4,424
Repairs	33,606	-	33,606	30,965	-	30,965
Telephone	455	-	455	430	-	430
Fuel and oil	661	-	661	197	-	197
Just giving fees	-	-	-	216	-	216
General expenses	734	-	734	872	-	872
Depreciation	11,248	-	11,248	11,162	-	11,162
Professional fees	-	1,822	1,822	-	1,018	1,018
	<u>53,469</u>	<u>1,822</u>	<u>55,291</u>	<u>51,607</u>	<u>1,018</u>	<u>52,625</u>
Analysed between Charitable activities	<u>53,469</u>	<u>1,822</u>	<u>55,291</u>	<u>51,607</u>	<u>1,018</u>	<u>52,625</u>

Governance cost includes amounts paid for payroll costs and disclosure services.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, the trustees had no reimbursed costs.

Unrestricted donations received received from trustees during the year totalled £620 (2023 Nil).

11 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>5</u>	<u>2</u>

There were no employees whose annual remuneration was more than £60,000.

12 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of tangible fixed assets	<u>6,400</u>	<u>45,666</u>

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Leasehold property £	Vehicles & equipment £	Ponies £	Total £
Cost				
At 1 April 2024	381,752	44,402	27,000	453,154
Additions	-	864	1,000	1,864
Disposals	-	-	(6,400)	(6,400)
At 31 March 2025	381,752	45,266	21,600	448,618
Depreciation and impairment				
At 1 April 2024	38,942	19,434	-	58,376
Depreciation charged in the year	7,635	3,613	-	11,248
At 31 March 2025	46,577	23,047	-	69,624
Carrying amount				
At 31 March 2025	335,175	22,219	21,600	378,994
At 31 March 2024	342,810	24,968	27,000	394,778

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	329	3,816
Prepayments and accrued income	-	1,372
	329	5,188

16 Loans and overdrafts

	2025 £	2024 £
Other loans	5,000	10,000
Payable within one year	5,000	10,000

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Borrowings	5,000	10,000
Other taxation and social security	973	1,411
Trade creditors	9,163	11,926
	<u>15,136</u>	<u>23,337</u>

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds		Movement in funds			
	Balance at 1 April 2023 £	Incoming resources £	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Arena repairs	<u>2,000</u>	<u>-</u>	<u>2,000</u>	<u>2,500</u>	<u>(4,500)</u>	<u>-</u>

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	<u>455,619</u>	<u>136,103</u>	<u>(141,477)</u>	<u>450,245</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	<u>514,001</u>	<u>147,247</u>	<u>(205,629)</u>	<u>455,619</u>

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	378,994	-	378,994
Current assets/(liabilities)	71,251	-	71,251
	<u>450,245</u>	<u>-</u>	<u>450,245</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	394,778	-	394,778
Current assets/(liabilities)	60,841	2,000	62,841
	<u>455,619</u>	<u>2,000</u>	<u>457,619</u>