

Charity registration number 1141360

Company registration number 07523120 (England and Wales)

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs A Barlow MBE

Mrs C M Towers

Mr B Mitchell

Mrs S Taylor

Mrs J Doughty

Ms V Griffiths

(Appointed 24 February
2023)

Charity number

1141360

Company number

07523120

Registered office

Grove House

Station Road

Grove

Wantage

Oxfordshire

OX12 7PF

Independent examiner

Chapman Worth Limited

2 The Old Estate Yard

High Street

East Hendred

Wantage

Oxfordshire

OX12 8JY

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Statement of financial position	7 - 8
Notes to the financial statements	9 - 18

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects are to provide horse riding activities for disabled people from its present premises and to continue to raise funds in support of those activities. The policies adopted in furtherance of these objects are to continue to have the support of both paid staff and volunteer helpers and there has been no change in these during the year.

Public Benefit Statement

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

During the year, Riding for Disabled Association Abingdon Ltd has carried out its duty with regard to the objectives of the charity and to public benefit.

Achievements and performance

Well, what a strange year this has been, and what a rewarding year it has also been. Weather wise we had no idea what to expect next with storm Eunice battering our Centre in February, followed by the hottest and driest summer we had ever known. Our horses had no lovely summer grass, just winter hay, which, of course did not help our finances.

Our horses and ponies came and went. It was with great sadness that we had to say goodbye to Candy and Mr. Brown, both of whom had done a magnificent job for our riders over very many years. This is the worst of working with animals. Jasper, another great favourite with the small children, retired and went to live with our horse dentist's family, and their donkey.

However, during the year others have joined us including "the minis", Freddie and Marmaduke", who will be doing therapy work with children who, for one reason or another are unable to ride, and with adults with dementia. This has proved to be enormously successful in other Groups, and we are most grateful to Sue and David Wakem who pay for the mini's keep, and spend hours working with them. Janke, one of our Coaches is going to head working with Marmaduke and Freddie.

Sky and Malcolm returned to us during the year, and others new to the fold are Bobby, Arthur, who is on loan, another Minnie, now known as Minnie Mouse, May, and Duchess. Bobby is in work, Minnie Mouse and May should come into work in the new year, and Duchess will work with the staff and start RDA work when she is ready, and reaches her 5th birthday.

During the course of the year we welcomed 5 new Coaches, which has made a huge difference to what we can achieve. Very grateful thanks go to Alice Summersbee for the enormous amount of work she did to help these 5 coaches through the RDA Coaching Pathway. We now have 20 Coaches, all teaching at least one lesson a week, which is amazing. 4 of our Coaches qualified to teach jumping, so we are now officially a jumping and an endurance Group to add to the riding.

Jennie joined our staff team early in the year, and in November became acting yard manager, whilst Iris is on maternity leave. Julia also joined the team to help out whilst Iris is away. This conveniently fell into her gap year before going to uni. Thank you, Julia for stepping into the breach.

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Thanks to Sarah Barlow we had another enormously successful Food Fair in April, which is now well known as a great day out for the family, and in spite of competition in Wantage marketplace, made a record amount for the Group.

We were, once again the beneficiaries of the car park charges at Kingston Bagpuize House for the Rare Plant Sale and are very grateful to Ginny Grant for this annual donation. For the first time 2 of our horses visited this event and were very popular. This was followed by our own Plant Sale + Car Boot Sale and general open day. Once again, many thanks to Sarah and Mark Wilkinson, and Sharon Chowns for organising a lovely and profitable event.

Our grateful thanks again go to Sharon for her amazing organising skills in once again, building a fantastic team to help at the Blenheim Horse Trials, and many thanks to all those volunteers who turned out to help us raise nearly £6,000. This was our second year, and our thanks go to the Jockey Club for giving us a second go.

December saw the trial run for our arena hire, and we now realise how popular this will be. Many thanks to Alice for the great deal of hard work that she has put into getting this organised online, and we look forward to making full use of it when we are not using it ourselves.

14 of our riders went to the South Region Show in May, and 10 of them qualified for the National Championships. As a result of the very hot and dry weather 1 of the National Championship days was cancelled which was very sad. The riders competed in a video competition later in the year.

Alfie qualified for the BD ID (British Dressage Intellectually Disabled) Para Championships at Hartpury College – well done Alfie. In November we had our first para training day for many years with Anna Milla. Riders who have in the past been graded qualify for these training days, and we hope that there will be more to come. 4 of our riders now qualify to compete in para competitions. Many congratulations go to Mia Prowse, who won the National Rider of the Year - this was a great achievement and very well deserved.

Also, our congratulations to Alice for being the runner up in the BBC Make a Difference Ceremony in the Volunteer Category. Thank you, Alice, for the enormous amount of time and energy you give to this RDA Group.

Some of our horses and the minis have been out and about, getting used to working in new situations. The minis have been to two in hand competitions, which was enjoyed by both the ponies and those working with them. It was a great that 3 of our riders were able to take them in the ring, and so participate in something completely new.

3 horses have been to visit National Office where they competed for the first time away from home. 3 more joined the Jubilee celebrations at the Millennium Green in Kinston Bagpuize where they proved to be very popular.

We owe an enormous thank you to all our wonderful volunteers – we now have over 200, which I think must be a national record – most Groups are struggling to find enough. Some of you drive a long way, others come several times a week, and I think you all come because you just love it – to you all thank you so much. The great work that we do would not be possible without you.

We have 2 volunteers to whom we owe a huge amount of thanks. They build, they make new and repair old fencing, they fix things that no one else has a clue how to fix, and they are a joy to work with – Chris and Kevin. Thank you both so much for giving Abingdon Group such wonderful support and working so very hard for us. We really do appreciate it, and hope that you will be with us for a long time to come.

Bill Jestico has finally decided to retire from the Trustees. He was our Treasurer for many, many, years and I cannot thank him enough for the huge amount of help he gave to the Trustees and to me personally. Your ability to cope with our finances and not panic was amazing, and you always managed to give me the confidence, even in the most difficult times, that all would be well. We will miss you on the Trustees, but will keep in touch. Thank you so much Bill.

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Another vote of enormous thanks goes to Sharon Chowns, who after very many years heading our Fund-Raising Team has decided to retire. Sharon and Jeremy put up with a garage and whole room in their house being taken up with fund raising stuff, and a van that was constantly full to the brim with fundraising equipment etc. Sharon you will be seriously missed at all the fundraising events, but we hope that you will enjoy your retirement, a whole new room in your house and a garage that you can once again use.

In January Mel Appletwood retired from the Trustees. She had been our Group Treasurer since Bill Jestico's retirement, and we are so grateful to her for all she did for us. Victoria Griffiths very kindly stepped into the breach and as well as offering to take on Group Treasurer, she became a Trustee.

Finally our many, many, congratulations to Iris and Josh on the birth of Freddie on 4 December 2022. We would also like to thank Iris for her great knowledge of horses, for her love of and gift of teaching, for her ability to communicate with all the many people who come through the yard on a daily basis, and for complete understanding of what RDA and our Group are all about.

Financial review

Unrestricted donations have increased from £112,254 to £125,254 and restricted donations have decreased over the course of the year due to the completion of the arena. All restricted funds generated have been utilised in the current year towards animal welfare.

None of our unrestricted funds have been designated for a specific purpose. Our reserves policy is to maintain readily available funds at a level equivalent to eighteen months expenditure. Readily available funds this year exceed this amount by £317,809.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The charity is also a company limited by guarantee. The governing documents are the Memorandum and Articles of Association, dated February 2011.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs A Barlow MBE

Mrs C M Towers

Mr W R Jestico

(Resigned 6 April 2023)

Mr B Mitchell

Mrs S Taylor

Mrs J Hoddinott

(Resigned 11 July 2022)

Mrs S Wakem

(Resigned 25 September 2023)

Mrs J Doughty

Mrs S Chowns

(Resigned 17 April 2023)

Ms A Summersbee

(Resigned 25 September 2023)

Ms I Collins-Davis

(Appointed 24 February 2023 and resigned 25 September 2023)

Ms V Griffiths

(Appointed 24 February 2023)

Appointment of new trustees is based on knowledge and suitability, and confirmed at special or annual general meetings.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mrs A Barlow MBE

Trustee

Dated:

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

I report on the financial statements of the charity for the year ended 31 March 2023, which are set out on pages 6 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Riding for Disabled Association Abingdon Limited for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

A Chapman FCA
Chapman Worth Limited
2 The Old Estate Yard
High Street
East Hendred
Wantage
Oxfordshire
OX12 8JY

Dated:

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	2	125,424	1,800	127,224	112,254	47,097	159,351
Charitable activities	3	41,557	-	41,557	23,380	-	23,380
Other trading activities	4	21,921	-	21,921	28,977	-	28,977
Investments	5	670	-	670	9	-	9
Total income		189,572	1,800	191,372	164,620	47,097	211,717
Expenditure on:							
Raising funds	6	477	-	477	370	-	370
Charitable activities	7	129,971	1,800	131,771	114,434	1,000	115,434
Total expenditure		130,448	1,800	132,248	114,804	1,000	115,804
Gross transfers between funds		-	-	-	78,894	(78,894)	-
Net income for the year/							
Net movement in funds		59,124	-	59,124	128,710	(32,797)	95,913
Fund balances at 1 April 2022		454,877	2,000	456,877	326,167	34,797	360,964
Fund balances at 31 March 2023		514,001	2,000	516,001	454,877	2,000	456,877

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		433,088		399,475
Current assets					
Debtors	13	1,943		11,628	
Cash at bank and in hand		101,910		78,553	
		<u>103,853</u>		<u>90,181</u>	
Creditors: amounts falling due within one year	15	<u>(15,940)</u>		<u>(17,779)</u>	
Net current assets			87,913		72,402
Total assets less current liabilities			521,001		471,877
Creditors: amounts falling due after more than one year	16		(5,000)		(15,000)
Net assets			<u>516,001</u>		<u>456,877</u>
Income funds					
Restricted funds	17		2,000		2,000
Unrestricted funds			514,001		454,877
			<u>516,001</u>		<u>456,877</u>

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on



Mrs A Barlow MBE
Trustee

Company registration number 07523120

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Riding for Disabled Association Abingdon Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Grove House, Station Road, Grove, Wantage, Oxfordshire, OX12 7PF. The registered office address is Grove House, Station Road, Grove, Wantage OX12 7PF. The company is also registered with the Charities Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to do so.

Charitable activities include expenditure associated with meeting its charitable objectives. This includes the cost of grant making, and direct provision of charitable services.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	2% straight line
Vehicles & equipment	10% reducing balance
Ponies	0% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Donations and gifts	94,899	-	94,899	84,742
Grants	30,525	1,800	32,325	74,609
	<u>125,424</u>	<u>1,800</u>	<u>127,224</u>	<u>159,351</u>
For the year ended 31 March 2022	<u>112,254</u>	<u>47,097</u>		<u>159,351</u>

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Charitable activities

	Riding fees 2023 £	Riding fees 2022 £
Sales within charitable activities	<u>41,557</u>	<u>23,380</u>

4 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	<u>21,921</u>	<u>28,977</u>

5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>670</u>	<u>9</u>

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Raising funds

	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	477	370
	<u>477</u>	<u>370</u>
 For the year ended 31 March 2022		
Fundraising and publicity		<u>370</u>

7 Charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Charitable expenditure	94,966	80,564
Share of support costs (see note 8)	35,620	33,360
Share of governance costs (see note 8)	1,185	1,510
	<u>131,771</u>	<u>115,434</u>
 Analysis by fund		
Unrestricted funds	129,971	114,434
Restricted funds	1,800	1,000
	<u>131,771</u>	<u>115,434</u>

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	Support costs	Governance costs	2023 Support costs	Governance costs	2022
	£	£	£	£	£
Utilities	1,480	-	1,480	683	683
Insurance	7,578	-	7,578	7,453	7,453
Repairs	13,486	-	13,486	12,267	12,267
Telephone	453	-	453	316	316
Fuel and oil	254	-	254	34	34
Just giving fees	360	-	360	537	537
General expenses	1,349	-	1,349	196	196
Depreciation	10,660	-	10,660	9,374	9,374
Rent	-	-	-	2,500	2,500
Professional fees	-	1,185	1,185	-	1,510
	<u>35,620</u>	<u>1,185</u>	<u>36,805</u>	<u>33,360</u>	<u>34,870</u>
Analysed between					
Charitable activities	<u>35,620</u>	<u>1,185</u>	<u>36,805</u>	<u>33,360</u>	<u>34,870</u>

Governance cost includes amounts paid for payroll costs and disclosure services.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, the trustees had no reimbursed costs.

Unrestricted donations received received from trustees during the year totalled £0 (2022 - £1,665).

10 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>3</u>	<u>2</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets

	Leasehold property £	Vehicles & equipment £	Ponies £	Total £
Cost				
At 1 April 2022	368,995	29,070	37,966	436,031
Additions	12,758	10,313	21,200	44,271
At 31 March 2023	381,753	39,383	59,166	480,302
Depreciation and Impairment				
At 1 April 2022	23,672	12,682	-	36,554
Depreciation charged in the year	7,635	3,025	-	10,660
At 31 March 2023	31,307	15,907	-	47,214
Carrying amount				
At 31 March 2023	350,446	23,476	59,166	433,088
At 31 March 2022	345,322	16,187	37,966	399,475

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	1,943	11,628

14 Loans and overdrafts

	2023 £	2022 £
Other loans	15,000	25,000
Payable within one year	10,000	10,000
Payable after one year	5,000	15,000

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Borrowings	10,000	10,000
Other taxation and social security	121	-
Trade creditors	5,819	7,683
Other creditors	-	96
	15,940	17,779

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Borrowings	<u>5,000</u>	<u>15,000</u>

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds		Transfers	Balance at 1 April 2022 £	Movement in funds		Balance at 31 March 2023 £
		Incoming resources £	Resources expended £	£		Incoming resources £	Resources expended £	
New building fund	34,797	47,097	(1,000)	(78,894)	2,000	1,800	(1,800)	2,000

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	433,088	-	433,088	399,475	-	399,475
Current assets/(liabilities)	85,913	2,000	87,913	70,402	2,000	72,402
Long term liabilities	(5,000)	-	(5,000)	(15,000)	-	(15,000)
	<u>514,001</u>	<u>2,000</u>	<u>516,001</u>	<u>454,877</u>	<u>2,000</u>	<u>456,877</u>