

Charity registration number 1141360

Company registration number 07523120 (England and Wales)

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs A Barlow MBE
Mrs G Bayliss
Mrs C M Towers
Mr W R Jestico
Mr B Mitchell
Mrs S Taylor
Mrs J Hoddinott
Mrs S Wakem
Mrs J Doughty
Mrs S Chowns
Mel Appleford
Ms A Summersbee

(Appointed 5 October
2021)

Charity number

1141360

Company number

07523120

Registered office

Grove House
Station Road
Grove
Wantage
Oxfordshire
OX12 7PF

Independent examiner

Chapman Worth Limited
3 The Old Estate Yard
High Street
East Hendred
Wantage
Oxfordshire
OX12 8JY

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

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RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects are to provide horse riding activities for disabled people from its present premises and to continue to raise funds in support of those activities. The policies adopted in furtherance of these objects are to continue to have the support of both paid staff and volunteer helpers and there has been no change in these during the year.

Public Benefit Statement

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

During the year, Riding for Disabled Association Abingdon Ltd has carried out its duty with regard to the objectives of the charity and to public benefit.

Achievements and performance

On the 1st of March I sent a WhatsApp to all our Coaches saying "as from next Monday we can reopen". What a much awaited and exciting statement it was. However getting going again proved to be more difficult than I thought. Firstly National Office said we had to ride outside – the clocks hadn't gone back, so that ruled out the evening classes. Side walkers had to be parents, carers or friends, but not our volunteers, which again proved difficult for some. After endless WhatsApps and emails by mid March we were doing well with a maximum of 3 riding at any one time. Our very grateful thanks go to Iris and several volunteers who kept our ponies and horses going during lock down so that when we restarted there were few problems and to all our Coaches who coped with endless changes to the rules and regulations.

By mid March the steel frame of the new building was up and we were waiting for the electricians to move in – all very exciting.

The start of April and the good news – we could now ride inside again should the heavens open. Those who wished to enter the South Region Show by zoom started to work on their dressage test, the qualifying date being the 24th May. As a result of this zoom qualifier several of our riders qualified for the zoom Nationals where they did very well – congratulations to all the qualifiers and to those who were placed.

During the summer holidays Alice organised many "spend a day with a pony" days, which were an enormous success with our riders. Thank you to Alice and to the army of volunteers who helped to make the days so memorable for children and parents. This is also a great fund raiser for the Group. The children pay £25 for the day.

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

At the beginning of the year the Oxford Bus Company held a competition for local charities to produce the best, and most interesting video of their charity. The prize for this was to be an advertisement on the back of a bus relating to the chosen charity and for a whole year. Although we didn't win, they were so impressed with our video and charity, that they decided to run two buses with adverts. On the 22nd July Alice and Julie took Jim Bob and Jasper to the Bus Company yard, where our bus was unveiled. I wonder how many of you have seen it. It runs between Radley, Oxford and Wolvercote, and is great publicity for our Group.

Our first on the ground fundraising event for a very long time was our annual plant and tack sale which took place in May. For many this was a first outing into the outside world, and was thoroughly enjoyed by many, raising £2,200 towards Group funds. Thank you so much to Sarah and Mark for your splendid organisation and so many plants.

The White Horse Community Lottery (50p of every £1 ticket goes to Abingdon RDA) We should make £1,300 in the first year and you could win £2,500!

In June Melanie Cumberland ran a First Aid Course for our Coaches so all Coaches should be alright for the next 3 years. In the same month India was interviewed by Radio Oxford which was highly successful – well done India.

As a Group we have been exceptionally lucky with our horses and ponies. There appears to be a shortage of suitable ponies countrywide. Since April we have been offered several loan ponies. We bought Marshall & Bill, and then were loaned Duke, Elbow, Wizard, Delilah and Hope. Sadly Delilah had to go back to her owner as she was lame. However, we hope that she may return one day. Hope is still being assessed for suitability, but we hope to be able to use her in a month. We are so lucky to have so many ponies who all do a wonderful job for us. Having loan ponies has also saved us a fortune – since the lifting of COVID restrictions the cost of buying horses has rocketed, making it even more difficult for RDA Groups.

The holidays came to an end, and then we were in September – what a great month with loads of fun, and extremely hard work for our volunteers. On the 11th we had our annual Fun day which this year incorporated the opening of our new arena. The arena was opened by Ed Bracher, the Chief Executive of RDA, who gave a great speech, and then it was time to enjoy the Fun Day, the barbeque, the cups of coffee, and to talk to people who had been invited. Very many thanks go to Alice, and Sharon, and to the army of volunteers who make a day like this such a success. Also to the riders for riding so beautifully and showing off their riding skills.

On the 16th, 17th 18th and 19th we were this year's charity for the International Horse Trials at Blenheim Palace. Wow, what an amazing four days. Our Group had a tombola stall, and ran the "shop and drop" tent. On the first day Lyndsey, one of our riders, and Alice joined a sponsored ride just outside the Palace grounds. The group they joined were doing a sponsored ride from Cheltenham, over 2 days with all the sponsor money coming to us. Jim Bob and Maple enjoyed the adventure. Prin also joined the party as a stand in for Chris Hughes' horse who had gone lame! On the following 3 days 2 of our ponies were brought in to be led round with volunteers shaking buckets. During the 4 days we raised £6,500, which was amazing. We were extremely lucky to be offered this opportunity and are so grateful to the Jockey Club for making it possible. To all the volunteers and the 2 organisers – Sharon and Alice – so many thanks for a memorable 4 days..

And then the 24th. This was our annual Sponsored Ride – so amazingly organised and run, and thoroughly enjoyed by so many riders from far and wide. The sun shone, and there was a wonderful atmosphere of lets make the most of a lovely day out. Several of our ponies came with both able bodied and disabled riders. Thank you to Sue, Joyce and Sharon and the rest of your team for such a special day that also raised huge funds for the Group – just over £7,000 in the end.

During the course of the year a voluntary organisation called Green Gym have done a wonderful job on the stream that runs through our land. It had been completely overgrown and the water was no longer able to flow properly. After 2 visits from Green Gym we have a flowing stream again. They will be back in the spring to finish off the last little bit. Thank you so much to Janet, who is a member of the group, for introducing them to us.

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Now a massive thank you to all our volunteers without whom we would be stuck. At this moment we have just under 170 coming to the yard most weeks, and we are so grateful to you all for giving up your time. For those of you who raise money for the Group, either on the ground or by applying for endless grants, thank you so much. Applying for grants is a soul destroying business as I know only too well, but without the finance we would be unable to function. During lock down we were extremely lucky to get several good COVID grants, but now it is becoming more and more difficult as so many charities are struggling financially.

My final thanks goes to the Bunce family – to Iris for her dedication to RDA and all that we stand for, for her care and understanding of our ponies and horses, for her ability to work so well with our volunteers and riders. To Helen and George who pitch in and help when help is needed, and to Chris – when Chin left we had no idea who was going to help us with the many handiman jobs that come up, particularly when a building is over 30 years old, or who would help us with building a new set of stables, who would be able to stop the rain pouring into the new arena on to the sound system – the answer is Chris – thank you so much for all you do for us – we are so grateful.

I would like to end this report on a very special note. During the summer one of our riders was approached and asked if she would like to be part of the British Team to enter the Virtus Intellectual Disability Para Dressage World Championship Team. Mia was delighted and became a member of the 10 strong team. This was obviously to be virtual competition. Mia, riding Maple, had her two tests filmed and sent off to be judged, and then there was a long wait, but it was amazingly worth while waiting for. In her Intro Test she got gold and in her Novice test she was awarded Silver. What amazing achievements Mia, not just for you, but for your Group and your country. So very well done, and you coped with it all so calmly. I am sure Mia would like to thank Alice and her team for giving her the confidence and the skills to compete at such a high level. Well done to you all.

Financial review

Unrestricted donations have increased from £93,006 to £112,256 and restricted donations have increased over the course of the year. All restricted funds generated have been utilised in the current year towards the completion of the building.

None of our unrestricted funds have been designated for a specific purpose. Our reserves policy is to maintain readily available funds at a level equivalent to eighteen months expenditure. Readily available funds this year exceed this amount by £282,671.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

The charity is also a company limited by guarantee. The governing documents are the Memorandum and Articles of Association, dated February 2011.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs A Barlow MBE

Mrs G Bayliss

Mrs C M Towers

Mr W R Jestico

Mr B Mitchell

Mrs S Taylor

Mrs J Hoddinott

Mrs S Wakem

Mrs J Doughty

Mrs S Chowns

Mel Appleford

Ms A Summersbee

(Appointed 5 October 2021)

Appointment of new trustees is based on knowledge and suitability, and confirmed at special or annual general meetings.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees. 10 November 2022



Mrs A Barlow MBE

Trustee

Dated:

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

I report on the financial statements of the charity for the year ended 31 March 2022, which are set out on pages 6 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Riding for Disabled Association Abingdon Limited for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



A Chapman FCA
Chapman Worth Limited
3 The Old Estate Yard
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Oxfordshire
OX12 8JY

Dated: 28/11/2022

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Income from:						
Donations and legacies	3	112,254	47,097	159,351	93,006	249,619
Charitable activities	4	23,380	-	23,380	24,031	24,031
Other trading activities	5	28,977	-	28,977	13,230	13,230
Investments	6	9	-	9	32	32
Total income		164,620	47,097	211,717	130,299	286,912
Expenditure on:						
Raising funds	7	370	-	370	126	126
Charitable activities	8	114,434	1,000	115,434	105,577	105,577
Total expenditure		114,804	1,000	115,804	-	105,703
Net incoming resources before transfers		49,816	46,097	95,913	24,596	181,209
Gross transfers between funds		78,894	(78,894)	-	158,713	(158,713)
Net income/(expenditure) for the year/ Net movement in funds		128,710	(32,797)	95,913	183,309	181,209
Fund balances at 1 April 2021		326,167	34,797	360,964	36,897	179,755
Fund balances at 31 March 2022		454,877	2,000	456,877	34,797	360,964

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		399,475		285,205
Current assets					
Debtors	13	11,628		27,320	
Cash at bank and in hand		78,553		94,229	
		<u>90,181</u>		<u>121,549</u>	
Creditors: amounts falling due within one year	15	<u>(17,779)</u>		<u>(25,790)</u>	
Net current assets			72,402		95,759
Total assets less current liabilities			<u>471,877</u>		<u>380,964</u>
Creditors: amounts falling due after more than one year	16		(15,000)		(20,000)
Net assets			<u>456,877</u>		<u>360,964</u>
Income funds					
Restricted funds	17		2,000		34,797
Unrestricted funds			454,877		326,167
			<u>456,877</u>		<u>360,964</u>

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

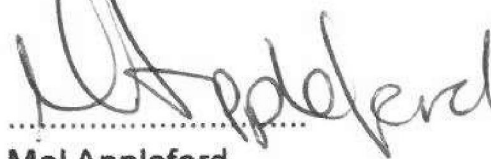
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10 November 2022



Mrs A Barlow MBE
Trustee



Mel Appleford
Trustee

Company registration number 07523120

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Riding for Disabled Association Abingdon Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Grove House, Station Road, Grove, Wantage, Oxfordshire, OX12 7PF. The registered office address is Grove House, Station Road, Grove, Wantage OX12 7PF. The company is also registered with the Charities Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to do so.

Charitable activities include expenditure associated with meeting its charitable objectives. This includes the cost of grant making, and direct provision of charitable services.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	2% straight line
Vehicles & equipment	10% reducing balance
Ponies	0% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Donations and gifts	84,742	-	84,742	67,224
Grants	27,512	47,097	74,609	182,395
	<u>112,254</u>	<u>47,097</u>	<u>159,351</u>	<u>249,619</u>
For the year ended 31 March 2021	<u>93,006</u>	<u>156,613</u>		<u>249,619</u>

4 Charitable activities

	Riding fees 2022 £	Riding fees 2021 £
Sales within charitable activities	<u>23,380</u>	<u>24,031</u>

5 Other trading activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fundraising events	<u>28,977</u>	<u>13,230</u>

6 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	<u>9</u>	<u>32</u>

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Raising funds

	2022	2021
	£	£
Fundraising and publicity		
Other fundraising costs	370	126
	<u>370</u>	<u>126</u>
For the year ended 31 March 2021		
Fundraising and publicity		126
		<u>126</u>

8 Charitable activities

	Charitable activities 2022 £	Charitable activities 2021 £
Charitable expenditure	80,564	78,562
Share of support costs (see note 9)	33,360	27,015
Share of governance costs (see note 9)	1,510	-
	<u>115,434</u>	<u>105,577</u>
Analysis by fund		
Unrestricted funds	114,434	105,577
Restricted funds	1,000	-
	<u>115,434</u>	<u>105,577</u>

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Utilities	683	-	683	29	-	29
Insurance	7,453	-	7,453	3,312	-	3,312
Repairs	12,267	-	12,267	19,006	-	19,006
Telephone	316	-	316	645	-	645
Fuel and oil	34	-	34	103	-	103
Just giving fees	537	-	537	90	-	90
General expenses	196	-	196	469	-	469
Depreciation	9,374	-	9,374	2,861	-	2,861
Rent	2,500	-	2,500	500	-	500
Professional fees	-	1,510	1,510	-	-	-
	<u>33,360</u>	<u>1,510</u>	<u>34,870</u>	<u>27,015</u>	<u>-</u>	<u>27,015</u>
Analysed between Charitable activities	<u>33,360</u>	<u>1,510</u>	<u>34,870</u>	<u>27,015</u>	<u>-</u>	<u>27,015</u>

Governance cost includes amounts paid for payroll costs and disclosure services.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, the trustees had no reimbursed costs.

Unrestricted donations received received from trustees during the year totalled £1,665 (2021 - £1,460).

11 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
<u>2</u>	<u>4</u>

There were no employees whose annual remuneration was more than £60,000.

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Tangible fixed assets

	Leasehold property £	Vehicles & equipment £	Ponies £	Total £
Cost				
At 1 April 2021	259,043	17,676	35,666	312,385
Additions	109,951	11,394	2,300	123,645
At 31 March 2022	368,994	29,070	37,966	436,030
Depreciation and impairment				
At 1 April 2021	16,292	10,889	-	27,181
Depreciation charged in the year	7,380	1,994	-	9,374
At 31 March 2022	23,672	12,883	-	36,555
Carrying amount				
At 31 March 2022	345,322	16,187	37,966	399,475
At 31 March 2021	242,751	6,788	35,666	285,205

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	11,628	27,320

14 Loans and overdrafts

	2022 £	2021 £
Other loans	25,000	25,000
Payable within one year	10,000	5,000
Payable after one year	15,000	20,000

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Borrowings	10,000	5,000
Other taxation and social security	-	218
Trade creditors	7,683	20,465
Other creditors	96	107
	17,779	25,790

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Borrowings	15,000	20,000
	<u> </u>	<u> </u>

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2022 £
	Balance at 1 April 2020 £	Incoming resources £	Transfers £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	
New building fund	36,897	156,613	(158,713)	34,797	47,097	(1,000)	2,000

During the year ended 31 March 2022 the charity received grants totalling £47,097 for the purpose of building an indoor arena. The charity spent £92,890 building the arena which has been capitalised in these accounts. There has therefore been a transfer from restricted funds to unrestricted funds of £78,894 as the restrictions had been satisfied on building costs.

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	399,475	-	399,475	285,205	-	285,205
Current assets/ (liabilities)	70,402	2,000	72,402	60,962	34,797	95,759
Long term liabilities	(15,000)	-	(15,000)	(20,000)	-	(20,000)
	<u>454,877</u>	<u>2,000</u>	<u>456,877</u>	<u>326,167</u>	<u>34,797</u>	<u>360,964</u>