

Charity Registration No. 1141360

Company Registration No. 07523120 (England and Wales)

**RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# **RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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|                             |  |
|-----------------------------|--|
| <b>Trustees</b>             | Mrs A Barlow MBE<br>Mrs G Bayliss<br>Mrs C M Towers<br>Mr W R Jestic<br>Mr B Mitchell<br>Mrs S Taylor<br>Mrs J Hoddinott<br>Mrs S Wakem<br>Mrs J Doughty<br>Mrs S Chowns |
| <b>Charity number</b>       | 1141360  |
| <b>Company number</b>       | 07523120   |
| <b>Registered office</b>    | Grove House<br>Station Road<br>Grove<br>Wantage<br>Oxfordshire<br>OX12 7PF   |
| <b>Independent examiner</b> | Chapman Worth Limited<br>3 The Old Estate Yard<br>High Street<br>East Hendred<br>Wantage<br>Oxfordshire<br>OX12 8JY  |

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# **RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED**

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# **RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 MARCH 2021***

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The trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

### **Objectives and activities**

The charity's objects are to provide horse riding activities for disabled people from its present premises and to continue to raise funds in support of those activities. The policies adopted in furtherance of these objects are to continue to have the support of both paid staff and volunteer helpers and there has been no change in these during the year.

### **Public Benefit Statement**

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

During the year, Riding for Disabled Association Abingdon Ltd has carried out its duty with regard to the objectives of the charity and to public benefit.

### **Achievements and performance**

The charity has had an extraordinary year. The charity came out of 2019 after a very good year into 2020 which was an extremely difficult year for various reasons including the ongoing pandemic. However, the charity has continued to make achievements over the course of the year. Some of the charities youngest riders can now ride off the lead. This is something that would never have been contemplated in the past, and has shown us the unthinkable capabilities of the riders. After lockdown all riders had to ride one at a time so that alone gave them half an hours individual attention. This progressed to three in a class, which again has proved a huge bonus for the riders and coaches.

The trustees would like to say an enormous thank you to all the parents and riders who continued to pay for their riding lessons throughout lockdown. It helped us enormously to keep our funds up and with the help of some very useful COVID grants the charity remained financially stable, inspite of the fact that all our normal fund raising ceased. The charity's costs remain consistent even in times where riding is not possible due to lockdowns.

The trustees would also like to say a particular thank you to the staff, who worked under difficult circumstances during lockdown and have coped with endless changes, and the unknown once we started to come back. They did a great job keeping the ponies going over such a long period of time. Two members of staff were furloughed during the lockdowns. Thank you also to the voluntary staff for their dedication to the Group throughout the year, and over very many years. During the year the charity has taken on two new members of staff.

## **RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED**

### **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

#### **FOR THE YEAR ENDED 31 MARCH 2021**

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During the course of the year we sadly have said our goodbyes to three very very special ponies; Polo, Speckles and Charlie. The Charity is in the process of replacing these ponies.

During the year the charity bought and sold 3 horses. Chase was sold at the end of June for £2,000, Malcolm at the end of October, 2020 for £1,800 and Marley in February 2021 for £2,000.

Big shows were sadly missed, but we will all look forward to next years South Region Show in its new venue at The Berkshire College of Agriculture.

Although all the fundraising events have had to be cancelled, we were fortunate enough to be able to hold our annual Sponsored Ride in the grounds of Blenheim Palace in October, raising just over £6,000 for Group funds. The RDA cup was once again won by Anna Morris who raised a magnificent £1,000. Thank you to the Duke of Marlborough for allowing us to come at such a difficult time, and many, many thanks to the volunteers who worked so hard to organise the whole event, which ran so smoothly.

Another fundraiser that has done well, and has been much appreciated was Angy Irvin and Amanda Graham's book "Pony Tales", which was printed in August 2020. Well over 100 books have been sold which was a great achievement.

Alice Summersbee raised just over £12,000 since the first lockdown, ending finally with a virtual walk from Oxford to the National Championship in Hartpury and back.

Much progress has been made on the new arena, which will be opened in September 2021.

It is with deep gratitude that the trustees say goodbye to Bill Jestico, who has been our Treasurer for the last 10 years. Thank you so much Bill for the many many hours of sound advice, wonderful spreadsheets, and figures that even I can usually understand. Mel Appleford has agreed to take over from Bill. We look forward to introducing her to the Trustees.

Finally an enormous thank you to all those volunteers, staff and trustees who have done so much for the Group over ~~the last 10 years~~ **the last 10 years**.

Unrestricted donations have increased from £44,727 to £93,006 and restricted donations have increased over the course of the year. By the end of the year the restricted fund for the new building totalled £34,797. Much of these restricted funds are utilised in the current year towards the completion of the building in mid 2021.

None of our unrestricted funds have been designated for a specific purpose. Our reserves policy is to maintain readily available funds at a level equivalent to twelve months expenditure. Readily available funds this year total £95,759 which is less than this reserves policy.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

## **RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED**

### **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 MARCH 2021***

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#### **Structure, governance and management**

The charity is also a company limited by guarantee. The governing documents are the Memorandum and Articles of Association, dated February 2011.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs A Barlow MBE

Mrs G Bayliss

Mrs C M Towers

Mr W R Jestico

Mr B Mitchell

Mrs S Taylor

Mrs J Hoddinott

Mrs S Wakem

Mrs J Doughty

Mrs S Chowns

Appointment of new trustees is based on knowledge and suitability, and confirmed at special or annual general meetings.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

#### **Mrs A Barlow MBE**

Trustee

Dated: 21 October 2021

# **RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED**

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I report on the financial statements of the charity for the year ended 31 March 2021, which are set out on pages 5 to 15.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees, who are also the directors of Riding for Disabled Association Abingdon Limited for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of A Chapman FCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

A Chapman FCA  
Chapman Worth Limited  
3 The Old Estate Yard  
High Street  
East Hendred  
Wantage  
Oxfordshire  
OX12 8JY

Dated: 24 October 2021

# RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

|   |       | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>2021<br>£ | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>2020<br>£ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
|   | Notes |                                    |                                  |                    |                                    |                                  |                    |
| <b>Income from:</b>   |       |                                    |                                  |                    |                                    |                                  |                    |
| Donations and legacies  | 3     | 93,006                             | 156,613                          | 249,619            | 44,727                             | 7,000                            | 51,727             |
| Charitable activities   | 4     | 24,031                             | -                                | 24,031             | 36,163                             | -                                | 36,163             |
| Other trading activities  | 5     | 13,230                             | -                                | 13,230             | 23,401                             | -                                | 23,401             |
| Investments   | 6     | 32                                 | -                                | 32                 | 74                                 | -                                | 74                 |
| <b>Total income</b>   |       | <b>130,299</b>                     | <b>156,613</b>                   | <b>286,912</b>     | <b>104,365</b>                     | <b>7,000</b>                     | <b>111,365</b>     |
| <b>Expenditure on:</b>  |       |                                    |                                  |                    |                                    |                                  |                    |
| Raising funds   | 7     | 126                                | -                                | 126                | 696                                | -                                | 696                |
| Charitable activities   | 8     | 105,577                            | -                                | 105,577            | 101,885                            | -                                | 101,885            |
| <b>Total resources expended</b>   |       | <b>105,703</b>                     | <b>-</b>                         | <b>105,703</b>     | <b>102,581</b>                     | <b>-</b>                         | <b>102,581</b>     |
| <b>Net incoming resources before transfers</b>                          |       | <b>24,596</b>                      | <b>156,613</b>                   | <b>181,209</b>     | <b>1,784</b>                       | <b>7,000</b>                     | <b>8,784</b>       |
| Gross transfers between funds   |       | 158,713                            | (158,713)                        | -                  | (23,000)                           | 23,000                           | -                  |
| <b>Net income/(expenditure) for the year/<br/>Net movement in funds</b> |       | <b>183,309</b>                     | <b>(2,100)</b>                   | <b>181,209</b>     | <b>(21,216)</b>                    | <b>30,000</b>                    | <b>8,784</b>       |
| Fund balances at 1 April 2020   |       | 142,858                            | 36,897                           | 179,755            | 164,074                            | 6,897                            | 170,971            |
| <b>Fund balances at 31 March 2021</b>                                   |       | <b>326,167</b>                     | <b>34,797</b>                    | <b>360,964</b>     | <b>142,858</b>                     | <b>36,897</b>                    | <b>179,755</b>     |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2021

|  | Notes | 2021<br>£       | £                     | 2020<br>£      | £                     |
|--|-------|-----------------|-----------------------|----------------|-----------------------|
| <b>Fixed assets</b>  |       |                 |                       |                |                       |
| Tangible assets  | 12    |                 | 285,205               |                | 129,352               |
| <b>Current assets</b>  |       |                 |                       |                |                       |
| Debtors  | 13    | 27,320          |                       | 10,765         |                       |
| Cash at bank and in hand                                       |       | 94,229          |                       | 45,062         |                       |
|  |       | <u>121,549</u>  |                       | <u>55,827</u>  |                       |
| <b>Creditors: amounts falling due within one year</b>          | 15    | <u>(25,790)</u> |                       | <u>(5,424)</u> |                       |
| Net current assets   |       |                 | 95,759                |                | 50,403                |
| <b>Total assets less current liabilities</b>                   |       |                 | <u>380,964</u>        |                | <u>179,755</u>        |
| <b>Creditors: amounts falling due after more than one year</b> | 16    |                 | (20,000)              |                | -                     |
| <b>Net assets</b>  |       |                 | <u><u>360,964</u></u> |                | <u><u>179,755</u></u> |
| <b>Income funds</b>  |       |                 |                       |                |                       |
| Restricted funds   | 17    |                 | 34,797                |                | 36,897                |
| Unrestricted funds   |       |                 | 326,167               |                | 142,858               |
|  |       |                 | <u><u>360,964</u></u> |                | <u><u>179,755</u></u> |

## **RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED**

### **STATEMENT OF FINANCIAL POSITION (CONTINUED)**

**AS AT 31 MARCH 2021**

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 October 2021

Mrs A Barlow MBE  
**Trustee**

Mr W R Jestico  
**Trustee**

**Company Registration No. 07523120**

# **RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

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### **1 Accounting policies**

#### **Charity Information**

Riding for Disabled Association Abingdon Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Grove House, Station Road, Grove, Wantage, Oxfordshire, OX12 7PF. The registered office address is Grove House, Station Road, Grove, Wantage OX12 7PF. The company is also registered with the Charities Commission for England and Wales.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have assessed the financial position of the charity and the potential impacts of Covid-19. Since March 2020 the charity has received a number of grants which has contributed to a strong cash position post year end. The trustees therefore have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to do so.

Charitable activities include expenditure associated with meeting its charitable objectives. This includes the cost of grant making, and direct provision of charitable services.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                      |                      |
|----------------------|----------------------|
| Leasehold property   | 2% straight line     |
| Vehicles & equipment | 10% reducing balance |
| Ponies               | 0% straight line     |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

|                                  | Unrestricted<br>funds | Restricted<br>funds | Total<br>2021  | Total<br>2020 |
|----------------------------------|-----------------------|---------------------|----------------|---------------|
|                                  | £                     | £                   | £              | £             |
| Donations and gifts              | 67,224                | -                   | 67,224         | 50,027        |
| Grants                           | 25,782                | 156,613             | 182,395        | 1,700         |
|                                  | <u>93,006</u>         | <u>156,613</u>      | <u>249,619</u> | <u>51,727</u> |
| For the year ended 31 March 2020 | <u>44,727</u>         | <u>7,000</u>        |                | <u>51,727</u> |

# RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 4 Charitable activities

|                                    | <b>Riding fees<br/>2021<br/>£</b> | <b>Riding fees<br/>2020<br/>£</b> |
|------------------------------------|-----------------------------------|-----------------------------------|
| Sales within charitable activities | 24,031                            | 36,163                            |

### 5 Other trading activities

|                    | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Unrestricted<br/>funds<br/>2020<br/>£</b> |
|--------------------|--|--|
| Fundraising events | 13,230                                       | 23,401                                       |

### 6 Investments

|                     | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Unrestricted<br/>funds<br/>2020<br/>£</b> |
|---------------------|--|--|
| Interest receivable | 32   | 74   |

# RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 7 Raising funds

|   | 2021              | 2020              |
|---|-------------------|-------------------|
|   | £                 | £                 |
| Fundraising and publicity               |                   |                   |
| Other fundraising costs                 | 126               | 696               |
|   | <u>126</u>        | <u>696</u>        |
|   | <u><u>126</u></u> | <u><u>696</u></u> |
| <b>For the year ended 31 March 2020</b> |                   |                   |
| Fundraising and publicity               |                   | 696               |
|   |                   | <u><u>696</u></u> |

### 8 Charitable activities

|                                     | Charitable activities<br>2021<br>£ | Charitable activities<br>2020<br>£ |
|-------------------------------------|------------------------------------|------------------------------------|
| Charitable expenditure              | 78,562                             | 87,518                             |
| Share of support costs (see note 9) | 27,015                             | 14,367                             |
|                                     | <u>105,577</u>                     | <u>101,885</u>                     |
|                                     | <u><u>105,577</u></u>              | <u><u>101,885</u></u>              |

### 9 Support costs

|                       | Support costs<br>£   | Governance costs<br>£ | 2021<br>£            | Support costs<br>£   | Governance costs<br>£ | 2020<br>£            |
|-----------------------|----------------------|-----------------------|----------------------|----------------------|-----------------------|----------------------|
| Utilities             | 29                   | -                     | 29                   | 1,550                | -                     | 1,550                |
| Insurance             | 3,312                | -                     | 3,312                | 3,170                | -                     | 3,170                |
| Repairs               | 19,006               | -                     | 19,006               | 3,130                | -                     | 3,130                |
| Telephone             | 645                  | -                     | 645                  | 919                  | -                     | 919                  |
| Fuel and oil          | 103                  | -                     | 103                  | 1,109                | -                     | 1,109                |
| Just giving fees      | 90                   | -                     | 90                   | 144                  | -                     | 144                  |
| General expenses      | 469                  | -                     | 469                  | 989                  | -                     | 989                  |
| Depreciation          | 2,861                | -                     | 2,861                | 2,856                | -                     | 2,856                |
| Rent                  | 500                  | -                     | 500                  | 500                  | -                     | 500                  |
|                       | <u>27,015</u>        | <u>-</u>              | <u>27,015</u>        | <u>14,367</u>        | <u>-</u>              | <u>14,367</u>        |
|                       | <u><u>27,015</u></u> | <u><u>-</u></u>       | <u><u>27,015</u></u> | <u><u>14,367</u></u> | <u><u>-</u></u>       | <u><u>14,367</u></u> |
| Analysed between      |                      |                       |                      |                      |                       |                      |
| Charitable activities | 27,015               | -                     | 27,015               | 14,367               | -                     | 14,367               |
|                       | <u><u>27,015</u></u> | <u><u>-</u></u>       | <u><u>27,015</u></u> | <u><u>14,367</u></u> | <u><u>-</u></u>       | <u><u>14,367</u></u> |

# RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, the trustees had no reimbursed costs.

Unrestricted donations received received from trustees during the year totalled £1,460.

### 11 Employees

The average monthly number of employees during the year was:

| 2021<br>Number | 2020<br>Number |
|----------------|----------------|
| 4              | 4              |

### 12 Tangible fixed assets

|                                    | Leasehold<br>property<br>£ | Vehicles &<br>equipment<br>£ | Ponies<br>£ | Total<br>£ |
|------------------------------------|----------------------------|------------------------------|-------------|------------|
| <b>Cost</b>                        |                            |                              |             |            |
| At 1 April 2020                    | 100,330                    | 17,676                       | 35,666      | 153,672    |
| Additions                          | 158,713                    | -                            | -           | 158,713    |
| At 31 March 2021                   | 259,043                    | 17,676                       | 35,666      | 312,385    |
| <b>Depreciation and Impairment</b> |                            |                              |             |            |
| At 1 April 2020                    | 14,285                     | 10,034                       | -           | 24,319     |
| Depreciation charged in the year   | 2,007                      | 854                          | -           | 2,861      |
| At 31 March 2021                   | 16,292                     | 10,888                       | -           | 27,180     |
| <b>Carrying amount</b>             |                            |                              |             |            |
| At 31 March 2021                   | 242,751                    | 6,788                        | 35,666      | 285,205    |
| At 31 March 2020                   | 86,044                     | 7,642                        | 35,666      | 129,352    |

### 13 Debtors

|   | 2021<br>£ | 2020<br>£ |
|---|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Other debtors                               | 27,320    | 10,765    |



# RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 14 Loans and overdrafts

|                         | 2021<br>£     | 2020<br>£    |
|-------------------------|---------------|--------------|
| Bank overdrafts         | -             | 1,143        |
| Other loans             | 25,000        | -            |
|                         | <u>25,000</u> | <u>1,143</u> |
| Payable within one year | 5,000         | 1,143        |
| Payable after one year  | 20,000        | -            |
|                         | <u>25,000</u> | <u>1,143</u> |

### 15 Creditors: amounts falling due within one year

|                                    | Notes | 2021<br>£     | 2020<br>£    |
|------------------------------------|-------|---------------|--------------|
| Bank overdrafts                    | 14    | -             | 1,143        |
| Other borrowings                   |       | 5,000         | -            |
| Other taxation and social security |       | 218           | -            |
| Trade creditors                    |       | 20,465        | 4,281        |
| Other creditors                    |       | 107           | -            |
|                                    |       | <u>25,790</u> | <u>5,424</u> |

### 16 Creditors: amounts falling due after more than one year

|            | 2021<br>£     | 2020<br>£ |
|------------|---------------|-----------|
| Borrowings | 20,000        | -         |
|            | <u>20,000</u> | <u>-</u>  |

### 17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|                      | Movement in funds               |                            |                | Movement in funds               |                            |                  |                                  |
|----------------------|---------------------------------|----------------------------|----------------|---------------------------------|----------------------------|------------------|----------------------------------|
|                      | Balance at<br>1 April 2019<br>£ | Incoming<br>resources<br>£ | Transfers<br>£ | Balance at<br>1 April 2020<br>£ | Incoming<br>resources<br>£ | Transfers<br>£   | Balance at<br>31 March 2021<br>£ |
| New building<br>fund | 6,897                           | 7,000                      | 23,000         | 36,897                          | 156,613                    | (158,713)        | 34,797                           |
|                      | <u>6,897</u>                    | <u>7,000</u>               | <u>23,000</u>  | <u>36,897</u>                   | <u>156,613</u>             | <u>(158,713)</u> | <u>34,797</u>                    |

During the year ended 31 March 2021 the charity received grants totalling £156,613 for the purpose of building an indoor arena. The charity spent £158,713 building the arena which has been capitalised in these accounts. There has therefore been a transfer from restricted funds to unrestricted funds of £158,713 as the restrictions had been satisfied on building costs.

# RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 18 Analysis of net assets between funds

|  | Unrestricted<br>funds | Restricted<br>funds | Total          | Unrestricted<br>funds | Restricted<br>funds | Total          |
|--|-----------------------|---------------------|----------------|-----------------------|---------------------|----------------|
|  | 2021                  | 2021                | 2021           | 2020                  | 2020                | 2020           |
|  | £                     | £                   | £              | £                     | £                   | £              |
| Fund balances at 31<br>March 2021 are<br>represented by: |                       |                     |                |                       |                     |                |
| Tangible assets  | 285,205               | -                   | 285,205        | 129,352               | -                   | 129,352        |
| Current assets/(liabilities)                             | 60,962                | 34,797              | 95,759         | 13,506                | 36,897              | 50,403         |
| Long term liabilities                                    | (20,000)              | -                   | (20,000)       | -                     | -                   | -              |
|  | <u>326,167</u>        | <u>34,797</u>       | <u>360,964</u> | <u>142,858</u>        | <u>36,897</u>       | <u>179,755</u> |

#### Restricted Fund

This fund is held by the charity for the purposes of building new facilities which will be in addition to the existing premises.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.