RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

England & Wales · Charity number 1141360

Details

Status	Registered
Legal form	Charitable company
Company number	07523120
Registered	2011-04-13
Register	View on the Charity Commission register

Contact

Address	70 High Street Standlake Witney Oxfordshire OX29 7RT
Phone	07836376170
Website	www.rda-abingdon.org.uk

Activities

Objects: TO PROMOTE THE OBJECTS OF THE RIDING FOR THE DISABLED ASSOCIATION INCORPORATING CARRIAGE DRIVING A CHARITY REGISTERED UNDER CHARITY NUMBER 244108 ("THE ASSOCIATION") BY PROVIDING DISABLED PEOPLE WITH THE OPPORTUNITY TO RIDE AND/OR CARRIAGE DRIVE TO BENEFIT THEIR HEALTH AND WELL BEING IN THE ABINGDON AREA.

Activities: To improve the health of disabled people of all ages through the provision of horse and pony riding lessons.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Disability, Amateur Sport
- **Who:** Children/young People, People With Disabilities

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Geography

- **Area of benefit:** ABINGDON
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£138,603	£145,977	-	-
2024-03-31	£147,247	£205,629	-	-
2023-03-31	£191,372	£132,248	-	-
2022-03-31	£211,717	£115,804	-	-
2021-03-31	£286,912	£105,703	-	-

Trustees

Name	Role	Appointed
ANN PENELOPE BARLOW		2011-04-13
Antigone Myska Leona Bentley		2025-11-27
Catriona Mary Caroline Towers		2014-01-24
Jane Catherine Stevens		2024-03-14
Karen Lesley Stubbs		2024-03-14
Sally Tahira Scott		2024-04-16
Sarah Elizabeth Amey		2024-04-16
Susan Elizabeth Taylor		2018-01-01
Victoria Jane Griffiths		2023-02-23

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RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

England & Wales - Charity number 1141360

Accounts

Charity registration number 1141360 (England and Wales)

Company registration number 07523120

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs A Barlow MBE	
	Mrs C M Towers	
	Mrs S Taylor	
	Ms V Griffiths	
	Mrs K Stubbs	
	Mrs J Stevens	
	Mrs S Scott	(Appointed 16 April 2024)
	Mrs S Amey	(Appointed 16 April 2024)
Charity number (England and Wales)	1141360	
Company number	07523120	
Registered office	Grove House Station Road Grove Wantage Oxfordshire OX12 7PF	
Independent examiner	Chapman Worth Limited 2 The Old Estate Yard High Street East Hendred Wantage Oxfordshire OX12 8JY	

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

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RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects are to provide horse riding activities for disabled people from its present premises and to continue to raise funds in support of those activities. The policies adopted in furtherance of these objects are to continue to have the support of both paid staff and volunteer helpers and there has been no change in these during the year.

Public Benefit Statement

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

During the year, Riding for Disabled Association Abingdon Ltd has carried out its duty with regard to the objectives of the charity and to public benefit.

Achievements and performance

The period from April 2024 to March 2025 saw Abingdon RDA go through a lot of changes, with a new Chairman and three new Trustees joining the Board.

On the coaching side, three coaches left to go and start their own group, however two of our volunteers qualified as coaches and we have two more in training. This gives us 14 qualified coaches and 2 trainee coaches, covering 18 riding sessions per week, over 6 days.

We started the year with 18 ponies, but due to health issues with some, who we have had to say goodbye to and the re homing of others, we now have 12.

The annual food fair was held in April, followed by the plant fair in May, both of which raise significant funds for us. One of our major fundraisers, the Annual Sponsored Ride at Blenheim Palace in September, unfortunately had to be cancelled due to torrential rain, making the course unsafe.

The Summer saw a group of volunteers and parents come together to form a fundraising/ events team. The first event was a treasure hunt in October, which was enjoyed by many, as they drove around the local villages looking for clues, returning to the yard for tea and cakes, which went down very well. A 'Thank you' / social for our volunteers took place in December and despite very windy conditions, was well attended and enjoyed by all. The mulled wine and mince pies with music from a local Ukulele group and games for both adults and children kept everyone entertained. The annual Children's Christmas Party also took place in December, providing lots of fun for the children and a special visit from Father Christmas.

The Ukulele group made us their charity of the year and made a financial contribution as well as playing at our Christmas event and providing the music for a musical ride.

We lost a member of staff in August, but she was replaced in September by a new staff member, who has fitted in seamlessly to the running of the yard.

2025 is our 50th Anniversary and we are selling raffle tickets throughout the year for this. To commemorate this milestone, another book has been published, Pony Tales 2, the proceeds of which come to Abingdon RDA.

We currently have around 70 riders per week and over the summer holidays we held our weekly pony days, with children and volunteers coming together from the various groups for a fun morning of riding, grooming, games and a picnic. These mornings are very popular.

We also held our Fun Day in September, which is very competitive with rosettes for everyone.

Throughout the year, we have had various companies bring along their staff members on “Volunteer Days”, where they have carried out roles such as planting hedges & trees, strimming grass, constructing and painting fences, etc. This help has been greatly appreciated.

We will hopefully be sending some of our riders to the Regional Qualifiers this year and we are looking forward to our 50th Anniversary Celebration in June.

Our appreciation goes out to all of our volunteers who provide their time so generously.

Karen Stubbs, Group Chairman

Financial review

Unrestricted donations have decreased from £83,180 to £52,323 and there have been £2,500 of restricted donations during the course of the year.

None of our unrestricted funds have been designated for a specific purpose. Our reserves policy is to maintain readily available funds at a level equivalent to eighteen months expenditure. Readily available funds this year exceed this amount by £238,029.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is also a company limited by guarantee. The governing documents are the Memorandum and Articles of Association, dated February 2011.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs A Barlow MBE	
Mrs C M Towers	
Mrs S Taylor	
Ms V Griffiths	
Mrs K Stubbs	
Mrs J Stevens	
Mrs S Scott	(Appointed 16 April 2024)
Mrs S Amey	(Appointed 16 April 2024)

Appointment of new trustees is based on knowledge and suitability, and confirmed at special or annual general meetings.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

.....

Mrs K Stubbs
Group chairman
Dated: 23rd September 2025

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

I report on the financial statements of the charity for the year ended 31 March 2025, which are set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Riding for Disabled Association Abingdon Limited for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

(i) examine the financial statements under section 145 of the 2011 Act;

(ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

(iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

  (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and

  (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

  have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

A Chapman FCA
Chapman Worth Limited
2 The Old Estate Yard
High Street
East Hendred
Wantage
Oxfordshire
OX12 8JY

Dated: .....

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	**3**	49,823	2,500	52,323	83,180	-	83,180
Charitable activities	**4**	61,918	-	61,918	48,049	-	48,049
Other trading activities	**5**	22,159	-	22,159	13,810	-	13,810
Investments	**6**	2,203	-	2,203	2,208	-	2,208
Total income		136,103	2,500	138,603	147,247	-	147,247
Expenditure on:							
Raising funds	**7**	1,507	-	1,507	1,437	-	1,437
Charitable activities	**8**	133,570	4,500	138,070	158,526	-	158,526
Other expenditure	**12**	6,400	-	6,400	45,666	-	45,666
Total expenditure		141,477	4,500	145,977	205,629	-	205,629
Net expenditure and movement in funds		(5,374)	(2,000)	(7,374)	(58,382)	-	(58,382)
Reconciliation of funds:							
Fund balances at 1 April 2024		455,619	2,000	457,619	514,001	2,000	516,001
Fund balances at 31 March 2025		450,245	-	450,245	455,619	2,000	457,619

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**14**		378,994		394,778
Current assets					
Debtors	**15**	329		5,188	
Cash at bank and in hand		86,058		80,990	
		86,387		86,178	
Creditors: amounts falling due within one year	**17**	(15,136)		(23,337)	
Net current assets			71,251		62,841
Total assets less current liabilities			450,245		457,619
The funds of the charity					
Restricted income funds	**18**		-		2,000
Unrestricted funds	**19**		450,245		455,619
			450,245		457,619

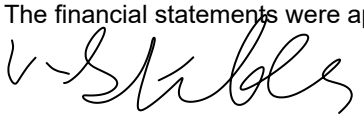
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on .....



.....

Mrs K Stubbs

Group chairman

Company registration number 07523120 (England and Wales)

1 Accounting policies

Charity information

Riding for Disabled Association Abingdon Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Grove House, Station Road, Grove, Wantage, Oxfordshire, OX12 7PF. The registered office address is Grove House, Station Road, Grove, Wantage OX12 7PF. The company is also registered with the Charities Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to do so.

Charitable activities include expenditure associated with meeting its charitable objectives. This includes the cost of grant making, and direct provision of charitable services.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	2% straight line
Vehicles & equipment	10% reducing balance
Ponies	0% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Donations and gifts	48,555	-	48,555	41,888
Grants	1,268	2,500	3,768	41,292
	49,823	2,500	52,323	83,180
For the year ended 31 March 2024	83,180	-		83,180

4 Income from charitable activities

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Riding fees		
Sale of goods	61,918	48,049

5 Income from other trading activities

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Fundraising events	22,159	13,810

6 Income from investments

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Interest receivable	2,203	2,208

7 Raising funds

	2025	2024
	£	£
Fundraising and publicity		
Other fundraising costs	1,507	1,437
	1,507	1,437
For the year ended 31 March 2024		
Fundraising and publicity		1,437

8 Expenditure on charitable activities

	Charitable activities 2025	Charitable activities 2024
	£	£
Direct costs		
Charitable expenditure	82,779	105,901
Share of support and governance costs (see note 9)		
Support	53,469	51,607
Governance	1,822	1,018
	138,070	158,526
Analysis by fund		
Unrestricted funds	133,570	158,526
Restricted funds	4,500	-
	138,070	158,526

9 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Utilities	1,788	-	1,788	3,341	-	3,341
Insurance	4,977	-	4,977	4,424	-	4,424
Repairs	33,606	-	33,606	30,965	-	30,965
Telephone	455	-	455	430	-	430
Fuel and oil	661	-	661	197	-	197
Just giving fees	-	-	-	216	-	216
General expenses	734	-	734	872	-	872
Depreciation	11,248	-	11,248	11,162	-	11,162
Professional fees	-	1,822	1,822	-	1,018	1,018
	53,469	1,822	55,291	51,607	1,018	52,625
Analysed between						
Charitable activities	53,469	1,822	55,291	51,607	1,018	52,625

Governance cost includes amounts paid for payroll costs and disclosure services.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, the trustees had no reimbursed costs.

Unrestricted donations received received from trustees during the year totalled £620 (2023 Nil).

11 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
5	2

There were no employees whose annual remuneration was more than £60,000.

12 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of tangible fixed assets	6,400	45,666

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Leasehold property	Vehicles & equipment	Ponies	Total
	£	£	£	£
Cost				
At 1 April 2024	381,752	44,402	27,000	453,154
Additions	-	864	1,000	1,864
Disposals	-	-	(6,400)	(6,400)
At 31 March 2025	381,752	45,266	21,600	448,618
Depreciation and impairment				
At 1 April 2024	38,942	19,434	-	58,376
Depreciation charged in the year	7,635	3,613	-	11,248
At 31 March 2025	46,577	23,047	-	69,624
Carrying amount				
At 31 March 2025	335,175	22,219	21,600	378,994
At 31 March 2024	342,810	24,968	27,000	394,778

15 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Other debtors	329	3,816
Prepayments and accrued income	-	1,372
	329	5,188

16 Loans and overdrafts

	2025	2024
	£	£
Other loans	5,000	10,000
Payable within one year	5,000	10,000

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Borrowings	5,000	10,000
Other taxation and social security	973	1,411
Trade creditors	9,163	11,926
	15,136	23,337

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds		Movement in funds			
	Balance at 1 April 2023	Incoming resources	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 31 March 2025
	£	£	£	£	£	£
Arena repairs	2,000	-	2,000	2,500	(4,500)	-

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	455,619	136,103	(141,477)	450,245

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	514,001	147,247	(205,629)	455,619

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	378,994	-	378,994
Current assets/(liabilities)	71,251	-	71,251
	450,245	-	450,245

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	394,778	-	394,778
Current assets/(liabilities)	60,841	2,000	62,841
	455,619	2,000	457,619

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

England & Wales - Charity number 1141360

Accounts

Charity registration number 1141360

Company registration number 07523120 (England and Wales)

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs A Barlow MBE Mrs C M Towers Mr B Mitchell Mrs S Taylor Mrs J Doughty Ms V Griffiths
Charity number	1141360
Company number	07523120
Registered office	Grove House Station Road Grove Wantage Oxfordshire OX12 7PF
Independent examiner	Chapman Worth Limited 2 The Old Estate Yard High Street East Hendred Wantage Oxfordshire OX12 8JY

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RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects are to provide horse riding activities for disabled people from its present premises and to continue to raise funds in support of those activities. The policies adopted in furtherance of these objects are to continue to have the support of both paid staff and volunteer helpers and there has been no change in these during the year.

Public Benefit Statement

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

During the year, Riding for Disabled Association Abingdon Ltd has carried out its duty with regard to the objectives of the charity and to public benefit.

Achievements and performance

April saw two major fundraising events – the Food Fair at the Loyd Lyndsey rooms in Ardington, and the Plant Sale at our Centre. These are two of our biggest fundraising events, and both Sarah Ellis, and Sarah Wilkinson are to be congratulated and thanked for the enormous amount of work they put into these two events, both of which involve many months of preparation.

May, once again saw the Abingdon Group take a record number of our riders to compete in the South Region Show – also the qualifier for the National Championships in July. As ever the riders all did exceptionally well, and the coaches concerned are to be thanked for the enormous amount of work they put into this event. Many riders qualified for the Championships. We also marked the King's coronation with a volunteer day that saw an enormous tidy up and despite the weather, lots of jobs like creosoting the new fence posts completed. A very welcome BBQ was organised by Sue Allen – many thanks to her and her family for this.

June saw the return of our Yard Manager, Iris, from maternity leave. It was great the see her back with Freddie now 6 months old. Many thanks went to Jennie Haynes for standing in as Manager, whilst Iris was away. For those going to the Nationals in July, June was a month of hard work for both the riders and the horses, and of course, the Coaches and volunteers involved.

July was taken up with our normal classes, and the Championships in the middle of the month. Our riders and horses excelled themselves once again and came home with many rosettes and trophies. Very many thanks go to the Coaches and volunteers, many of whom stayed at Hartpury for the long weekend, and others who drove up for the day, leaving at 6 in the morning.

August is a month when many riders and volunteers are on holiday, and the Centre is quite quiet.

September was busy month for the Group. The month started with our annual Fun Day for the younger children, who had a wonderful time, riding first in gymkhana, followed by countryside challenge, and then stable management. It is a day when parents, grandparents and friends come and see what the children have achieved over the year, and to watch them revel in the sport that they all love so much. Our thanks go to Mel Charles and her great team of Volunteers, who work so hard to make this day such a day of achievement and fun. After the prize giving everyone enjoyed a picnic lunch together.

Our stall at the Badminton Horse Trials, again involved a huge amount of work for those setting it up and running it for the 3 days. We were also responsible for the Bag Drop area, where the public were able to drop their shopping off and pay for us to look after it for the day – a relatively easy way of making a bob or two. Once the Horse Trials were over, we moved straight into the final organisation for our annual Sponsored Ride, which always takes place at Blenheim on the Friday after the Horse Trials. This again takes an enormous amount of work for months before hand, and our very grateful thanks go to Sue Taylor and her amazing team, some of whom have been stewarding for many years. This year was a record year for the number of riders, some of whom come many miles to join a ride that they love.

October saw a major project to install a new electricity cable. Many thanks go to both Josh and Iris for putting in long hours to see this completed. We also held our first Bingo evening in the new arena and though many people helped, thanks must go to Nikki Busby and her father for their incredible organisation and enthusiasm on the night.

November was a quiet month where everyone tries to get used to the idea of winter, and what it will bring, and then in December there is the excitement of Christmas. Our annual Christmas Party for the younger children was much enjoyed and our thanks go to Angy Irvin for organising a lovely afternoon with games and lovely things to eat. Our annual Carol Singing in the small indoor school, was as usual a great start to the Christmas Festivities. Some of the ponies were also present, and seemed to enjoy our wonderful brass band, who have been coming for years. Mince pies and mulled wine were much enjoyed. Also to be enjoyed was the fabulous new tarmac driveway and parking area– thanks to Vanessa for getting this for us. It has made such a difference. Also making a difference to our land and buildings have been the Green Gym and community days from Infinium ably managed by Joyce Doughty.

January, February, and March are months when most of the time everything happens inside. Thankfully we are so lucky to have two indoor schools, thus allowing everything to continue as normal, and with as few cancellations as possible – winter ice and deep snow, are usually the only reasons. This quiet time provided an excellent opportunity to have a 'volunteers' training week' to ensure best practice was shared and demonstrated to every class. Thanks go to Iris and Karen for organising and presenting this week and for the time they put in.

During the course of the year we have gained a wonderful new horse – Lisa, and also a small pony -Daisy who is loved by all the little children. George came to us on loan for a short time, but didn't really enjoy the work, so he went home, and we unfortunately had to say goodbye to Bill due to injury. Our much-loved Jim Bob went into retirement to keep a small pony company and is very happy and looking extremely well. Otherwise, all our horses and ponies remained the same.

Gwen Bayliss, after very many years of service to our Group, and years of coaching, decided it was time to retire. Many, many children have a huge amount to thank Gwen for – she was a wonderful coach who gave her all to everyone she had contact with and made everything fun for all. We are so pleased that she continues to run her cake stall at the Standlake Village Hall monthly sale, the proceeds of which come to our Group. This has been going on for many years, and we are very grateful to her and her band of helpers.

Mel Appleford, our Treasurer for several years, moved to Dorset. We would like to thank Mel very much for her time with us and wish her all the best. Victoria Griffiths very kindly took on the role of Treasurer, for which we are extremely grateful.

As ever we remain extremely grateful to all our wonderful volunteers, who come every week, some from miles away. Without them and our staff, coaches and fabulous horses and ponies, our disabled riders would not get the enormous benefit of horse riding, which in turn brings many strengths to their lives.

Financial review

Unrestricted donations have decreased from £125,254 to £83,180 and there have been no restricted donations during the course of the year.

None of our unrestricted funds have been designated for a specific purpose. Our reserves policy is to maintain readily available funds at a level equivalent to eighteen months expenditure. Readily available funds this year exceed this amount by £149,175.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The charity is also a company limited by guarantee. The governing documents are the Memorandum and Articles of Association, dated February 2011.

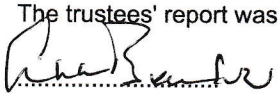
The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs A Barlow MBE	
Mrs C M Towers	
Mr W R Jestico	(Resigned 6 April 2023)
Mr B Mitchell	
Mrs S Taylor	
Mrs S Wakem	(Resigned 25 September 2023)
Mrs J Doughty	
Mrs S Chowns	(Resigned 17 April 2023)
Ms A Summersbee	(Resigned 25 September 2023)
Ms I Collins-Davis	(Resigned 25 September 2023)
Ms V Griffiths	

Appointment of new trustees is based on knowledge and suitability, and confirmed at special or annual general meetings.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mrs A Barlow MBE
Trustee
Dated: 29/8/24

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

I report on the financial statements of the charity for the year ended 31 March 2024, which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Riding for Disabled Association Abingdon Limited for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

(i) examine the financial statements under section 145 of the 2011 Act;

(ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

(iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

  (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and

  (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

  have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

A Chapman FCA
Chapman Worth Limited
2 The Old Estate Yard
High Street
East Hendred
Wantage
Oxfordshire
OX12 8JY

Dated: 9/9/2024

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2	83,180	-	83,180	125,424	1,800	127,224
Charitable activities	3	48,049	-	48,049	41,557	-	41,557
Other trading activities	4	13,810	-	13,810	21,921	-	21,921
Investments	5	2,208	-	2,208	670	-	670
Total income		147,247	-	147,247	189,572	1,800	191,372
Expenditure on:							
Raising funds	6	1,437	-	1,437	477	-	477
Charitable activities	7	158,526	-	158,526	129,971	1,800	131,771
Other expenditure	11	45,666	-	45,666	-	-	-
Total expenditure		205,629	-	205,629	130,448	1,800	132,248
Net income/(expenditure) and movement in funds		(58,382)	-	(58,382)	59,124	-	59,124
Reconciliation of funds:							
Fund balances at 1 April 2023		514,001	2,000	516,001	454,877	2,000	456,877
Fund balances at 31 March 2024		455,619	2,000	457,619	514,001	2,000	516,001

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**13**		394,778		433,088
Current assets					
Debtors	**14**	5,188		1,943	
Cash at bank and in hand		80,990		101,910	
		86,178		103,853	
Creditors: amounts falling due within one year	**16**	(23,337)		(15,940)	
Net current assets			62,841		87,913
Total assets less current liabilities			457,619		521,001
Creditors: amounts falling due after more than one year	**17**		-		(5,000)
Net assets excluding pension liability			457,619		516,001
Net assets			457,619		516,001
The funds of the charity					
Restricted income funds	**18**		2,000		2,000
Unrestricted funds			455,619		514,001
			457,619		516,001

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2024

The financial statements were approved by the trustees on .....



.....

Mrs A Barlow MBE
Trustee

Company registration number 07523120 (England and Wales)

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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1 Accounting policies

Charity information

Riding for Disabled Association Abingdon Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Grove House, Station Road, Grove, Wantage, Oxfordshire, OX12 7PF. The registered office address is Grove House, Station Road, Grove, Wantage OX12 7PF. The company is also registered with the Charities Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to do so.

Charitable activities include expenditure associated with meeting its charitable objectives. This includes the cost of grant making, and direct provision of charitable services.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	2% straight line
Vehicles & equipment	10% reducing balance
Ponies	0% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies (Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Donations and gifts	41,888	-	41,888	94,899
Grants	41,292	-	41,292	32,325
	83,180	-	83,180	127,224
For the year ended 31 March 2023	125,424	1,800		127,224

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Riding fees		
Sales within charitable activities	48,049	41,557

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	13,810	21,921

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,208	670

6 Raising funds

	2024	2023
	£	£
Fundraising and publicity		
Other fundraising costs	1,437	477
	1,437	477
For the year ended 31 March 2023		
Fundraising and publicity		477

7 Expenditure on charitable activities

	Charitable activities 2024	Charitable activities 2023
	£	£
Direct costs		
Charitable expenditure	105,901	94,966
Share of support and governance costs (see note 8)		
Support	51,607	35,620
Governance	1,018	1,185
	158,526	131,771
Analysis by fund		
Unrestricted funds	158,526	129,971
Restricted funds	-	1,800
	158,526	131,771

8 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Utilities	3,341	-	3,341	1,480	-	1,480
Insurance	4,424	-	4,424	7,578	-	7,578
Repairs	30,965	-	30,965	13,486	-	13,486
Telephone	430	-	430	453	-	453
Fuel and oil	197	-	197	254	-	254
Just giving fees	216	-	216	360	-	360
General expenses	872	-	872	1,349	-	1,349
Depreciation	11,162	-	11,162	10,660	-	10,660
Professional fees	-	1,018	1,018	-	1,185	1,185
	51,607	1,018	52,625	35,620	1,185	36,805
Analysed between						
Charitable activities	51,607	1,018	52,625	35,620	1,185	36,805

Governance cost includes amounts paid for payroll costs and disclosure services.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, the trustees had no reimbursed costs.

Unrestricted donations received received from trustees during the year totalled £0 (2023 Nil).

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	2	3

There were no employees whose annual remuneration was more than £60,000.

11 Other expenditure

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Net loss on disposal of tangible fixed assets	45,666	-

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Leasehold property	Vehicles & equipment	Ponies	Total
	£	£	£	£
Cost				
At 1 April 2023	381,752	39,382	59,166	480,300
Additions	-	5,020	13,500	18,520
Disposals	-	-	(45,666)	(45,666)
At 31 March 2024	381,752	44,402	27,000	453,154
Depreciation and impairment				
At 1 April 2023	31,307	15,907	-	47,214
Depreciation charged in the year	7,635	3,527	-	11,162
At 31 March 2024	38,942	19,434	-	58,376
Carrying amount				
At 31 March 2024	342,810	24,968	27,000	394,778
At 31 March 2023	350,446	23,476	59,166	433,088

14 Debtors

Amounts falling due within one year:	2024 £	2023 £
Other debtors	3,816	1,943
Prepayments and accrued income	1,372	-
	5,188	1,943

15 Loans and overdrafts

	2024 £	2023 £
Other loans	10,000	15,000
Payable within one year	10,000	10,000
Payable after one year	-	5,000

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Borrowings	10,000	10,000
Other taxation and social security	1,411	121
Trade creditors	11,926	5,819
	23,337	15,940

17 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Borrowings	-	5,000

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

		Movement in funds			Movement in funds	
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Balance at 31 March 2024
	£	£	£	£	£	£
New building fund	2,000	1,800	(1,800)	2,000	-	2,000

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	514,001	147,247	(205,629)	455,619

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	454,877	189,572	(130,448)	514,001

20 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	394,778	-	394,778
Current assets/(liabilities)	60,841	2,000	62,841
	455,619	2,000	457,619

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 March 2023:			
Tangible assets	433,088	-	433,088
Current assets/(liabilities)	85,913	2,000	87,913
Long term liabilities	(5,000)	-	(5,000)
	514,001	2,000	516,001

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

England & Wales - Charity number 1141360

Accounts

Charity registration number 1141360

Company registration number 07523120 (England and Wales)

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs A Barlow MBE	
	Mrs C M Towers	
	Mr B Mitchell	
	Mrs S Taylor	
	Mrs J Doughty	
	Ms V Griffiths	(Appointed 24 February 2023)
Charity number	1141360	
Company number	07523120	
Registered office	Grove House Station Road Grove Wantage Oxfordshire OX12 7PF	
Independent examiner	Chapman Worth Limited 2 The Old Estate Yard High Street East Hendred Wantage Oxfordshire OX12 8JY	

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

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Statement of financial position	7 - 8
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RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects are to provide horse riding activities for disabled people from its present premises and to continue to raise funds in support of those activities. The policies adopted in furtherance of these objects are to continue to have the support of both paid staff and volunteer helpers and there has been no change in these during the year.

Public Benefit Statement

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

During the year, Riding for Disabled Association Abingdon Ltd has carried out its duty with regard to the objectives of the charity and to public benefit.

Achievements and performance

Well, what a strange year this has been, and what a rewarding year it has also been. Weather wise we had no idea what to expect next with storm Eunice battering our Centre in February, followed by the hottest and driest summer we had ever known. Our horses had no lovely summer grass, just winter hay, which, of course did not help our finances.

Our horses and ponies came and went. It was with great sadness that we had to say goodbye to Candy and Mr, Brown, both of whom had done a magnificent job for our riders over very many years. This is the worst of working with animals. Jasper, another great favourite with the small children, retired and went to live with our horse dentist's family, and their donkey.

However, during the year others have joined us including "the minis", Freddie and Marmaduke", who will be doing therapy work with children who, for one reason or another are unable to ride, and with adults with dementia. This has proved to be enormously successful in other Groups, and we are most grateful to Sue and David Wakem who pay for the mini's keep, and spend hours working with them. Janine, one of our Coaches is going to head working with Marmaduke and Freddie.

Sky and Malcolm returned to us during the year, and others new to the fold are Bobby, Arthur, who is on loan, another Minnie, now known as Minnie Mouse, May, and Duchess. Bobby is in work, Minnie Mouse and May should come into work in the new year, and Duchess will work with the staff and start RDA work when she is ready, and reaches her 5th birthday.

During the course of the year we welcomed 5 new Coaches, which has made a huge difference to what we can achieve. Very grateful thanks go to Alice Summersbee for the enormous amount of work she did to help these 5 coaches through the RDA Coaching Pathway. We now have 20 Coaches, all teaching at least one lesson a week, which is amazing. 4 of our Coaches qualified to teach jumping, so we are now officially a jumping and an endurance Group to add to the riding.

Jennie joined our staff team early in the year, and in November became acting yard manager, whilst Iris is on maternity leave. Julia also joined the team to help out whilst Iris is away. This conveniently fell into her gap year before going to uni. Thank you, Julia for stepping into the breech.

Thanks to Sarah Barlow we had another enormously successful Food Fair in April, which is now well known as a great day out for the family, and inspite of competition in Wantage marketplace, made a record amount for the Group.

We were, once again the beneficiaries of the car park charges at Kingston Bagpuize House for the Rare Plant Sale and are very grateful to Ginny Grant for this annual donation. For the first time 2 of our horses visited this event and were very popular. This was followed by our own Plant Sale + Car Boot Sale and general open day. Once again, many thanks to Sarah and Mark Wilkinson, and Sharon Chowns for organising a lovely and profitable event.

Our grateful thanks again go to Sharon for her amazing organising skills in once again, building a fantastic team to help at the Blenheim Horse Trials, and many thanks to all those volunteers who turned out to help us raise nearly £6,000. This was our second year, and our thanks go to the Jockey Club for giving us a second go.

December saw the trial run for our arena hire, and we now realise how popular this will be. Many thanks to Alice for the great deal of hard work that she has put into getting this organised online, and we look forward to making full use of it when we are not using it ourselves.

14 of our riders went to the South Region Show in May, and 10 of them qualified for the National Championships. As a result of the very hot and dry weather 1 of the National Championship days was cancelled which was very sad. The riders competed in a video competition later in the year.

Alfie qualified for the BD ID (British Dressage Intellectually Disabled) Para Championships at Hartpury College – well done Alfie. In November we had our first para training day for many years with Anna Mika. Riders who have in the past been graded qualify for these training days, and we hope that there will be more to come. 4 of our riders now qualify to compete in para competitions. Many congratulations go to Mia Prowse, who won the National Rider of the Year -this was a great achievement and very well deserved.

Also, our congratulations to Alice for being the runner up in the BBC Make a Difference Ceremony in the Volunteer Category. Thank you, Alice, for the enormous amount of time and energy you give to this RDA Group.

Some of our horses and the minis have been out and about, getting used to working in new situations. The minis have been to two in hand competitions, which was enjoyed by both the ponies and those working with them. It was a great that 3 of our riders were able to take them in the ring, and so participate in something completely new.

3 horses have been to visit National Office where they competed for the first time away from home. 3 more joined the Jubilee celebrations at the Millennium Green in Kinston Bagpuize where they proved to be very popular.

We owe an enormous thank you to all our wonderful volunteers – we now have over 200, which I think must be a national record – most Groups are struggling to find enough. Some of you drive a long way, others come several times a week, and I think you all come because you just love it – to you all thank you so much. The great work that we do would not be possible without you.

We have 2 volunteers to whom we owe a huge amount of thanks. They build, they make new and repair old fencing, they fix things that no one else has a clue how to fix, and they are a joy to work with – Chris and Kevin. Thank you both so much for giving Abingdon Group such wonderful support and working so very hard for us. We really do appreciate it, and hope that you will be with us for a long time to come.

Bill Jestico has finally decided to retire from the Trustees. He was our Treasurer for many, many, years and I cannot thank him enough for the huge amount of help he gave to the Trustees and to me personally. Your ability to cope with our finances and not panic was amazing, and you always managed to give me the confidence, even in the most difficult times, that all would be well. We will miss you on the Trustees, but will keep in touch. Thank you so much Bill.

Another vote of enormous thanks goes to Sharon Chowns, who after very many years heading our Fund-Raising Team has decided to retire. Sharon and Jeremy put up with a garage and whole room in their house being taken up with fund raising stuff, and a van that was constantly full to the brim with fundraising equipment etc. Sharon you will be seriously missed at all the fundraising events, but we hope that you will enjoy your retirement, a whole new room in your house and a garage that you can once again use.

In January Mel Appletwood retired from the Trustees. She had been our Group Treasurer since Bill Jestico's retirement, and we are so grateful to her for all she did for us. Victoria Griffiths very kindly stepped into the breach and as well as offering to take on Group Treasurer, she became a Trustee.

Finally our many, many, congratulations to Iris and Josh on the birth of Freddie on 4 December 2022. We would also like to thank Iris for her great knowledge of horses, for her love of and gift of teaching, for her ability to communicate with all the many people who come through the yard on a daily basis, and for complete understanding of what RDA and our Group are all about.

Financial review

Unrestricted donations have increased from £112,254 to £125,254 and restricted donations have decreased over the course of the year due to the completion of the arena. All restricted funds generated have been utilised in the current year towards animal welfare.

None of our unrestricted funds have been designated for a specific purpose. Our reserves policy is to maintain readily available funds at a level equivalent to eighteen months expenditure. Readily available funds this year exceed this amount by £317,809.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is also a company limited by guarantee. The governing documents are the Memorandum and Articles of Association, dated February 2011.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs A Barlow MBE	
Mrs C M Towers	
Mr W R Jestico	(Resigned 6 April 2023)
Mr B Mitchell	
Mrs S Taylor	
Mrs J Hoddinott	(Resigned 11 July 2022)
Mrs S Wakem	(Resigned 25 September 2023)
Mrs J Doughty	
Mrs S Chowns	(Resigned 17 April 2023)
Ms A Summersbee	(Resigned 25 September 2023)
Ms I Collins-Davis	(Appointed 24 February 2023 and resigned 25 September 2023)
Ms V Griffiths	(Appointed 24 February 2023)

Appointment of new trustees is based on knowledge and suitability, and confirmed at special or annual general meetings.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mrs A Barlow MBE
Trustee
Dated: .....

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

I report on the financial statements of the charity for the year ended 31 March 2023, which are set out on pages 6 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Riding for Disabled Association Abingdon Limited for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

(i) examine the financial statements under section 145 of the 2011 Act;

(ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

(iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

  (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and

  (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

  have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

A Chapman FCA
Chapman Worth Limited
2 The Old Estate Yard
High Street
East Hendred
Wantage
Oxfordshire
OX12 8JY

Dated: .....

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	2	125,424	1,800	127,224	112,254	47,097	159,351
Charitable activities	3	41,557	-	41,557	23,380	-	23,380
Other trading activities	4	21,921	-	21,921	28,977	-	28,977
Investments	5	670	-	670	9	-	9
Total income		189,572	1,800	191,372	164,620	47,097	211,717
Expenditure on:							
Raising funds	6	477	-	477	370	-	370
Charitable activities	7	129,971	1,800	131,771	114,434	1,000	115,434
Total expenditure		130,448	1,800	132,248	114,804	1,000	115,804
Gross transfers between funds		-	-	-	78,894	(78,894)	-
Net income for the year/ Net movement in funds		59,124	-	59,124	128,710	(32,797)	95,913
Fund balances at 1 April 2022		454,877	2,000	456,877	326,167	34,797	360,964
Fund balances at 31 March 2023		514,001	2,000	516,001	454,877	2,000	456,877

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also compiles with the requirements for an income and expenditure account under the Companies Act 2006.

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	12		433,088		399,475
Current assets					
Debtors	13	1,943		11,628	
Cash at bank and in hand		101,910		78,553	
		103,853		90,181	
Creditors: amounts falling due within one year	15	(15,940)		(17,779)	
Net current assets			87,913		72,402
Total assets less current liabilities			521,001		471,877
Creditors: amounts falling due after more than one year	16		(5,000)		(15,000)
Net assets			516,001		456,877
Income funds					
Restricted funds	17		2,000		2,000
Unrestricted funds			514,001		454,877
			516,001		456,877

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

Mrs A Barlow MBE
Trustee

Company registration number 07523120

1 Accounting policies

Charity information

Riding for Disabled Association Abingdon Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Grove House, Station Road, Grove, Wantage, Oxfordshire, OX12 7PF. The registered office address is Grove House, Station Road, Grove, Wantage OX12 7PF. The company is also registered with the Charities Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to do so.

Charitable activities include expenditure associated with meeting its charitable objectives. This includes the cost of grant making, and direct provision of charitable services.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	2% straight line
Vehicles & equipment	10% reducing balance
Ponies	0% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Donations and gifts	94,899	-	94,899	84,742
Grants	30,525	1,800	32,325	74,609
	125,424	1,800	127,224	159,351
For the year ended 31 March 2022	112,254	47,097		159,351

3 Charitable activities

	Riding fees 2023 £	Riding fees 2022 £
Sales within charitable activities	41,557	23,380

4 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	21,921	28,977

5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	670	9

6 Raising funds

	2023	2022
	£	£
Fundraising and publicity		
Other fundraising costs	477	370
	477	370
For the year ended 31 March 2022		
Fundraising and publicity		370

7 Charitable activities

	Charitable activities 2023	Charitable activities 2022
	£	£
Charitable expenditure	94,966	80,564
Share of support costs (see note 8)	35,620	33,360
Share of governance costs (see note 8)	1,185	1,510
	131,771	115,434
Analysis by fund		
Unrestricted funds	129,971	114,434
Restricted funds	1,800	1,000
	131,771	115,434

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Utilities	1,480	-	1,480	683	-	683
Insurance	7,578	-	7,578	7,453	-	7,453
Repairs	13,486	-	13,486	12,267	-	12,267
Telephone	453	-	453	316	-	316
Fuel and oil	254	-	254	34	-	34
Just giving fees	360	-	360	537	-	537
General expenses	1,349	-	1,349	196	-	196
Depreciation	10,660	-	10,660	9,374	-	9,374
Rent	-	-	-	2,500	-	2,500
Professional fees	-	1,185	1,185	-	1,510	1,510
	35,620	1,185	36,805	33,360	1,510	34,870
Analysed between						
Charitable activities	35,620	1,185	36,805	33,360	1,510	34,870

Governance cost includes amounts paid for payroll costs and disclosure services.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, the trustees had no reimbursed costs.

Unrestricted donations received received from trustees during the year totalled £0 (2022 - £1,665).

10 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
3	2

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Leasehold property	Vehicles & equipment	Ponies	Total
	£	£	£	£
Cost				
At 1 April 2022	368,995	29,070	37,966	436,031
Additions	12,758	10,313	21,200	44,271
At 31 March 2023	381,753	39,383	59,166	480,302
Depreciation and impairment				
At 1 April 2022	23,672	12,682	-	36,554
Depreciation charged in the year	7,635	3,025	-	10,660
At 31 March 2023	31,307	15,907	-	47,214
Carrying amount				
At 31 March 2023	350,446	23,476	59,166	433,088
At 31 March 2022	345,322	16,187	37,966	399,475

13 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Other debtors	1,943	11,628

14 Loans and overdrafts

	2023	2022
	£	£
Other loans	15,000	25,000
Payable within one year	10,000	10,000
Payable after one year	5,000	15,000

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Borrowings	10,000	10,000
Other taxation and social security	121	-
Trade creditors	5,819	7,683
Other creditors	-	96
	15,940	17,779

16 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Borrowings	5,000	15,000

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£	£
New building fund	34,797	47,097	(1,000)	(78,894)	2,000	1,800	(1,800)	2,000

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:						
Tangible assets	433,088	-	433,088	399,475	-	399,475
Current assets/(liabilities)	85,913	2,000	87,913	70,402	2,000	72,402
Long term liabilities	(5,000)	-	(5,000)	(15,000)	-	(15,000)
	514,001	2,000	516,001	454,877	2,000	456,877

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

England & Wales - Charity number 1141360

Accounts

Charity registration number 1141360

Company registration number 07523120 (England and Wales)

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs A Barlow MBE Mrs G Bayliss Mrs C M Towers Mr W R Jestico Mr B Mitchell Mrs S Taylor Mrs J Hoddinott Mrs S Wakem Mrs J Doughty Mrs S Chowns Mel Appleford Ms A Summersbee (Appointed 5 October 2021)
Charity number	1141360
Company number	07523120
Registered office	Grove House Station Road Grove Wantage Oxfordshire OX12 7PF
Independent examiner	Chapman Worth Limited 3 The Old Estate Yard High Street East Hendred Wantage Oxfordshire OX12 8JY

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

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RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects are to provide horse riding activities for disabled people from its present premises and to continue to raise funds in support of those activities. The policies adopted in furtherance of these objects are to continue to have the support of both paid staff and volunteer helpers and there has been no change in these during the year.

Public Benefit Statement

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

During the year, Riding for Disabled Association Abingdon Ltd has carried out its duty with regard to the objectives of the charity and to public benefit.

Achievements and performance

On the 1st of March I sent a WhatsApp to all our Coaches saying “as from next Monday we can reopen”. What a much awaited and exciting statement it was. However getting going again proved to be more difficult than I thought. Firstly National Office said we had to ride outside – the clocks hadn’t gone back, so that ruled out the evening classes. Side walkers had to be parents, carers or friends, but not our volunteers, which again proved difficult for some. After endless WhatsApps and emails by mid March we were doing well with a maximum of 3 riding at any one time. Our very grateful thanks go to Iris and several volunteers who kept our ponies and horses going during lock down so that when we restarted there were few problems and to all our Coaches who coped with endless changes to the rules and regulations.

By mid March the steel frame of the new building was up and we were waiting for the electricians to move in – all very exciting.

The start of April and the good news – we could now ride inside again should the heavens open. Those who wished to enter the South Region Show by zoom started to work on their dressage test, the qualifying date being the 24th May. As a result of this zoom qualifier several of our riders qualified for the zoom Nationals where they did very well – congratulations to all the qualifiers and to those who were placed.

During the summer holidays Alice organised many “spend a day with a pony” days, which were an enormous success with our riders. Thank you to Alice and to the army of volunteers who helped to make the days so memorable for children and parents. This is also a great fund raiser for the Group. The children pay £25 for the day.

At the beginning of the year the Oxford Bus Company held a competition for local charities to produce the best, and most interesting video of their charity. The prize for this was to be an advertisement on the back of a bus relating to the chosen charity and for a whole year. Although we didn't win, they were so impressed with our video and charity, that they decided to run two buses with adverts. On the 22nd July Alice and Julie took Jim Bob and Jasper to the Bus Company yard, where our bus was unveiled. I wonder how many of you have seen it. It runs between Radley, Oxford and Wolvercote, and is great publicity for our Group.

Our first on the ground fundraising event for a very long time was our annual plant and tack sale which took place in May. For many this was a first outing into the outside world, and was thoroughly enjoyed by many, raising £2,200 towards Group funds. Thank you so much to Sarah and Mark for your splendid organisation and so many plants.

The White Horse Community Lottery (50p of every £1 ticket goes to Abingdon RDA) We should make£1,300 in the first year and you could win £2,500!

In June Melanie Cumberland ran a First Aid Course for our Coaches so all Coaches should be alright for the next 3 years. In the same month India was interviewed by Radio Oxford which was highly successful – well done India.

As a Group we have been exceptionally lucky with our horses and ponies. There appears to be a shortage of suitable ponies countrywide. Since April we have been offered several loan ponies. We bought Marshall & Bill, and then were loaned Duke, Elbow, Wizard, Delilah and Hope. Sadly Delilah had to go back to her owner as she was lame. However, we hope that she may return one day. Hope is still being assessed for suitability, but we hope to be able to use her in a month. We are so lucky to have so many ponies who all do a wonderful job for us. Having loan ponies has also saved us a fortune – since the lifting of COVID restrictions the cost of buying horses has rocketed, making it even more difficult for RDA Groups.

The holidays came to an end, and then we were in September – what a great month with loads of fun, and extremely hard work for our volunteers. On the 11th we had our annual Fun day which this year incorporated the opening of our new arena. The arena was opened by Ed Bracher, the Chief Executive of RDA, who gave a great speech, and then it was time to enjoy the Fun Day, the barbeque, the cups of coffee, and to talk to people who had been invited. Very many thanks go to Alice, and Sharon, and to the army of volunteers who make a day like this such a success. Also to the riders for riding so beautifully and showing off their riding skills.

On the 16th, 17th 18th and 19th we were this year's charity for the International Horse Trials at Blenheim Palace. Wow, what an amazing four days. Our Group had a tombola stall, and ran the "shop and drop" tent. On the first day Lyndsey, one of our riders, and Alice joined a sponsored ride just outside the Palace grounds. The group they joined were doing a sponsored ride from Cheltenham, over 2 days with all the sponsor money coming to us. Jim Bob and Maple enjoyed the adventure. Prin also joined the party as a stand in for Chris Hughes' horse who had gone lame! On the following 3 days 2 of our ponies were brought in to be led round with volunteers shaking buckets. During the 4 days we raised £6,500, which was amazing. We were extremely lucky to be offered this opportunity and are so grateful to the Jockey Club for making it possible. To all the volunteers and the 2 organisers – Sharon and Alice – so many thanks for a memorable 4 days..

And then the 24th. This was our annual Sponsored Ride – so amazingly organised and run, and thoroughly enjoyed by so many riders from far and wide. The sun shone, and there was a wonderful atmosphere of lets make the most of a lovely day out. Several of our ponies came with both able bodied and disabled riders. Thank you to Sue, Joyce and Sharon and the rest of your team for such a special day that also raised huge funds for the Group – just over £7,000 in the end.

During the course of the year a voluntary organisation called Green Gym have done a wonderful job on the stream that runs through our land. It had was completely overgrown and the water was no longer able to flow properly. After 2 visits from Green Gym we have a flowing stream again. They will be back in the spring to finish off the last little bit. Thank you so much to Janet, who is a member of the group, for introducing them to us.

Now a massive thank you to all our volunteers without whom we would be stuck. At this moment we have just under 170 coming to the yard most weeks, and we are so grateful to you all for giving up your time. For those of you who raise money for the Group, either on the ground or by applying for endless grants, thank you so much. Applying for grants is a soul destroying business as I know only to well, but without the finance we would be unable to function. During lock down we were extremely lucky to get several good COVID grants, but now it is becoming more and more difficult as so many charities are struggling financially.

My final thanks goes to the Bunce family – to Iris for her dedication to RDA and all that we stand for, for her care and understanding of our ponies and horses, for her ability to work so well with our volunteers and riders. To Helen and George who pitch in and help when help is needed, and to Chris – when Chin left we had no idea who was going to help us with the many handiman jobs that come up, particularly when a building is over 30 years old, or who would help us with building a new set of stables, who would be able to stop the rain pouring into the new arena on to the sound system – the answer is Chris – thank you so much for all you do for us – we are so grateful.

I would like to end this report on a very special note. During the summer one of our riders was approached and asked if she would like to be part of the British Team to enter the Virtus Intellectual Disability Para Dressage World Championship Team. Mia was delighted and became a member of the 10 strong team. This was obviously to be virtual competition. Mia, riding Maple, had her two tests filmed and sent off to be judged, and then there was a long wait, but it was amazingly worth while waiting for. In her Intro Test she got gold and in her Novice test she was awarded Silver. What amazing achievements Mia, not just for you, but for your Group and your country. So very well done, and you coped with it all so calmly. I am sure Mia would like to thank Alice and her team for giving her the confidence and the skills to compete at such a high level. Well done to you all.

Financial review

Unrestricted donations have increased from £93,006 to £112,256 and restricted donations have increased over the course of the year. All restricted funds generated have been utilised in the current year towards the completion of the building.

None of our unrestricted funds have been designated for a specific purpose. Our reserves policy is to maintain readily available funds at a level equivalent to eighteen months expenditure. Readily available funds this year exceed this amount by £282,671.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management
The charity is also a company limited by guarantee. The governing documents are the Memorandum and Articles of Association, dated February 2011.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:
Mrs A Barlow MBE
Mrs G Bayliss
Mrs C M Towers
Mr W R Jestico
Mr B Mitchell
Mrs S Taylor
Mrs J Hoddinott
Mrs S Wakem
Mrs J Doughty
Mrs S Chowns
Mel Appleford
Ms A Summersbee (Appointed 5 October 2021)

Appointment of new trustees is based on knowledge and suitability, and confirmed at special or annual general meetings.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees. 10 November 2022

.....
Mrs A Barlow MBE
Trustee
Dated: .....

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

I report on the financial statements of the charity for the year ended 31 March 2022, which are set out on pages 6 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Riding for Disabled Association Abingdon Limited for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

(i) examine the financial statements under section 145 of the 2011 Act;

(ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

(iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

(i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and

(ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

A Chapman FCA
Chapman Worth Limited
3 The Old Estate Yard
High Street
East Hendred
Wantage
Oxfordshire
OX12 8JY

Dated: 28/11/2022

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	**3**	112,254	47,097	159,351	93,006	156,613	249,619
Charitable activities	**4**	23,380	-	23,380	24,031	-	24,031
Other trading activities	**5**	28,977	-	28,977	13,230	-	13,230
Investments	**6**	9	-	9	32	-	32
Total income		164,620	47,097	211,717	130,299	156,613	286,912
Expenditure on:							
Raising funds	**7**	370	-	370	126	-	126
Charitable activities	**8**	114,434	1,000	115,434	105,577	-	105,577
Total expenditure		114,804	1,000	115,804	105,703	-	105,703
Net incoming resources before transfers		49,816	46,097	95,913	24,596	156,613	181,209
Gross transfers between funds		78,894	(78,894)	-	158,713	(158,713)	-
Net income/(expenditure) for the year/ Net movement in funds		128,710	(32,797)	95,913	183,309	(2,100)	181,209
Fund balances at 1 April 2021		326,167	34,797	360,964	142,858	36,897	179,755
Fund balances at 31 March 2022		454,877	2,000	456,877	326,167	34,797	360,964

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	**12**		399,475		285,205
Current assets					
Debtors	**13**	11,628		27,320	
Cash at bank and in hand		78,553		94,229	
		90,181		121,549	
Creditors: amounts falling due within one year	**15**	(17,779)		(25,790)	
Net current assets			72,402		95,759
Total assets less current liabilities			471,877		380,964
Creditors: amounts falling due after more than one year	**16**		(15,000)		(20,000)
Net assets			456,877		360,964
Income funds					
Restricted funds	**17**		2,000		34,797
Unrestricted funds			454,877		326,167
			456,877		360,964

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10 November 2022

Mrs A Barlow MBE
Trustee

Mel Appleford
Trustee

Company registration number 07523120

1 Accounting policies

Charity information

Riding for Disabled Association Abingdon Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Grove House, Station Road, Grove, Wantage, Oxfordshire, OX12 7PF. The registered office address is Grove House, Station Road, Grove, Wantage OX12 7PF. The company is also registered with the Charities Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to do so.

Charitable activities include expenditure associated with meeting its charitable objectives. This includes the cost of grant making, and direct provision of charitable services.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	2% straight line
Vehicles & equipment	10% reducing balance
Ponies	0% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Donations and gifts	84,742	-	84,742	67,224
Grants	27,512	47,097	74,609	182,395
	112,254	47,097	159,351	249,619
For the year ended 31 March 2021	93,006	156,613		249,619

4 Charitable activities

	Riding fees 2022	Riding fees 2021
	£	£
Sales within charitable activities	23,380	24,031

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	28,977	13,230

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	9	32

7 Raising funds

	2022	2021
	£	£
Fundraising and publicity		
Other fundraising costs	370	126
	370	126

For the year ended 31 March 2021

Fundraising and publicity	126

8 Charitable activities

	Charitable activities 2022	Charitable activities 2021
	£	£
Charitable expenditure	80,564	78,562
Share of support costs (see note 9)	33,360	27,015
Share of governance costs (see note 9)	1,510	-
	115,434	105,577
Analysis by fund		
Unrestricted funds	114,434	105,577
Restricted funds	1,000	-
	115,434	105,577

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Utilities	683	-	683	29	-	29
Insurance	7,453	-	7,453	3,312	-	3,312
Repairs	12,267	-	12,267	19,006	-	19,006
Telephone	316	-	316	645	-	645
Fuel and oil	34	-	34	103	-	103
Just giving fees	537	-	537	90	-	90
General expenses	196	-	196	469	-	469
Depreciation	9,374	-	9,374	2,861	-	2,861
Rent	2,500	-	2,500	500	-	500
Professional fees	-	1,510	1,510	-	-	-
	33,360	1,510	34,870	27,015	-	27,015
Analysed between						
Charitable activities	33,360	1,510	34,870	27,015	-	27,015

Governance cost includes amounts paid for payroll costs and disclosure services.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, the trustees had no reimbursed costs.

Unrestricted donations received received from trustees during the year totalled £1,665 (2021 - £1,460).

11 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
2	4

There were no employees whose annual remuneration was more than £60,000.

12 Tangible fixed assets

	Leasehold property	Vehicles & equipment	Ponies	Total
	£	£	£	£
Cost				
At 1 April 2021	259,043	17,676	35,666	312,385
Additions	109,951	11,394	2,300	123,645
At 31 March 2022	368,994	29,070	37,966	436,030
Depreciation and impairment				
At 1 April 2021	16,292	10,889	-	27,181
Depreciation charged in the year	7,380	1,994	-	9,374
At 31 March 2022	23,672	12,883	-	36,555
Carrying amount				
At 31 March 2022	345,322	16,187	37,966	399,475
At 31 March 2021	242,751	6,788	35,666	285,205

13 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Other debtors	11,628	27,320

14 Loans and overdrafts

	2022	2021
	£	£
Other loans	25,000	25,000
Payable within one year	10,000	5,000
Payable after one year	15,000	20,000

15 Creditors: amounts falling due within one year

	2022	2021
	£	£
Borrowings	10,000	5,000
Other taxation and social security	-	218
Trade creditors	7,683	20,465
Other creditors	96	107
	17,779	25,790

16 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Borrowings	15,000	20,000

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2020	Incoming resources	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	£	£
New building fund	36,897	156,613	(158,713)	34,797	47,097	(1,000)	(78,894)	2,000

During the year ended 31 March 2022 the charity received grants totalling £47,097 for the purpose of building an indoor arena. The charity spent £92,890 building the arena which has been capitalised in these accounts. There has therefore been a transfer from restricted funds to unrestricted funds of £78,894 as the restrictions had been satisfied on building costs.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	**Restricted funds 2022 £**	**Total 2022 £**	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	399,475	-	399,475	285,205	-	285,205
Current assets/ (liabilities)	70,402	2,000	72,402	60,962	34,797	95,759
Long term liabilities	(15,000)	-	(15,000)	(20,000)	-	(20,000)
	454,877	2,000	456,877	326,167	34,797	360,964

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

England & Wales - Charity number 1141360

Accounts

Charity Registration No. 1141360

Company Registration No. 07523120 (England and Wales)

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs A Barlow MBE Mrs G Bayliss Mrs C M Towers Mr W R Jestico Mr B Mitchell Mrs S Taylor Mrs J Hoddinott Mrs S Wakem Mrs J Doughty Mrs S Chowns
Charity number	1141360
Company number	07523120
Registered office	Grove House Station Road Grove Wantage Oxfordshire OX12 7PF
Independent examiner	Chapman Worth Limited 3 The Old Estate Yard High Street East Hendred Wantage Oxfordshire OX12 8JY

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

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RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities
The charity's objects are to provide horse riding activities for disabled people from its present premises and to continue to raise funds in support of those activities. The policies adopted in furtherance of these objects are to continue to have the support of both paid staff and volunteer helpers and there has been no change in these during the year.

Public Benefit Statement
The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

During the year, Riding for Disabled Association Abingdon Ltd has carried out its duty with regard to the objectives of the charity and to public benefit.

Achievements and performance
The charity has had an extraordinary year. The charity came out of 2019 after a very good year into 2020 which was an extremely difficult year for various reasons including the ongoing pandemic. However, the charity has continued to make achievements over the course of the year. Some of the charities youngest riders can now ride off the lead. This is something that would never have been contemplated in the past, and has shown us the unthinkable capabilities of the riders. After lockdown all riders had to ride one at a time so that alone gave them half an hours individual attention. This progressed to three in a class, which again has proved a huge bonus for the riders and coaches.

The trustees would like to say an enormous thank you to all the parents and riders who continued to pay for their riding lessons throughout lockdown. It helped us enormously to keep our funds up and with the help of some very useful COVID grants the charity remained financially stable, inspite of the fact that all our normal fund raising ceased. The charity's costs remain consistent even in times where riding is not possible due to lockdowns.

The trustees would also like to say a particular thank you to the staff, who worked under difficult circumstances during lockdown and have coped with endless changes, and the unknown once we started to come back. They did a great job keeping the ponies going over such a long period of time. Two members of staff were furloughed during the lockdowns. Thank you also to the voluntary staff for their dedication to the Group throughout the year, and over very many years. During the year the charity has taken on two new members of staff.

During the course of the year we sadly have said our goodbyes to three very very special ponies; Polo, Speckles and Charlie. The Charity is in the process of replacing these ponies.

During the year the charity bought and sold 3 horses. Chase was sold at the end of June for £2,000, Malcolm at the end of October, 2020 for £1,800 and Marley in February 2021 for £2,000.

Big shows were sadly missed, but we will all look forward to next years South Region Show in its new venue at The Berkshire College of Agriculture.

Although all the fundraising events have had to be cancelled, we were fortunate enough to be able to hold our annual Sponsored Ride in the grounds of Blenheim Palace in October, raising just over £6,000 for Group funds. The RDA cup was once again won by Anna Morris who raised a magnificent £1,000. Thank you to the Duke of Marlborough for allowing us to come at such a difficult time, and many, many thanks to the volunteers who worked so hard to organise the whole event, which ran so smoothly.

Another fundraiser that has done well, and has been much appreciated was Angy Irivin and Amanda Graham's book "Pony Tales", which was printed in August 2020. Well over 100 books have been sold which was a great achievement.

Alice Summersbee raised just over £12,000 since the first lockdown, ending finally with a virtual walk from Oxford to the National Championship in Hartpury and back.

Much progress has been made on the new arena, which will be opened in September 2021.

It is with deep gratitude that the trustees say goodbye to Bill Jestico, who has been our Treasurer for the last 10 years. Thank you so much Bill for the many many hours of sound advice, wonderful spreadsheets, and figures that even I can usually understand. Mel Appleford has agreed to take over from Bill. We look forward to introducing her to the Trustees.

Finally an enormous thank you to all those volunteers, staff and trustees who have done so much for the Group over this very challenging time.

Financial review

Unrestricted donations have increased from £44,727 to £93,006 and restricted donations have increased over the course of the year. By the end of the year the restricted fund for the new building totalled £34,797. Much of these restricted funds are utilised in the current year towards the completion of the building in mid 2021.

None of our unrestricted funds have been designated for a specific purpose. Our reserves policy is to maintain readily available funds at a level equivalent to twelve months expenditure. Readily available funds this year total £95,759 which is less than this reserves policy.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is also a company limited by guarantee. The governing documents are the Memorandum and Articles of Association, dated February 2011.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs A Barlow MBE
Mrs G Bayliss
Mrs C M Towers
Mr W R Jestico
Mr B Mitchell
Mrs S Taylor
Mrs J Hoddinott
Mrs S Wakem
Mrs J Doughty
Mrs S Chowns

Appointment of new trustees is based on knowledge and suitability, and confirmed at special or annual general meetings.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mrs A Barlow MBE
Trustee
Dated: 21 October 2021

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

I report on the financial statements of the charity for the year ended 31 March 2021, which are set out on pages 5 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Riding for Disabled Association Abingdon Limited for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of A Chapman FCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

(i) examine the financial statements under section 145 of the 2011 Act;

(ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

(iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

  (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and

  (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

  have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

A Chapman FCA
Chapman Worth Limited
3 The Old Estate Yard
High Street
East Hendred
Wantage
Oxfordshire
OX12 8JY

Dated: 24 October 2021

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	93,006	156,613	249,619	44,727	7,000	51,727
Charitable activities	4	24,031	-	24,031	36,163	-	36,163
Other trading activities	5	13,230	-	13,230	23,401	-	23,401
Investments	6	32	-	32	74	-	74
Total income		130,299	156,613	286,912	104,365	7,000	111,365
Expenditure on:							
Raising funds	7	126	-	126	696	-	696
Charitable activities	8	105,577	-	105,577	101,885	-	101,885
Total resources expended		105,703	-	105,703	102,581	-	102,581
Net incoming resources before transfers		24,596	156,613	181,209	1,784	7,000	8,784
Gross transfers between funds		158,713	(158,713)	-	(23,000)	23,000	-
Net income/(expenditure) for the year/ Net movement in funds		183,309	(2,100)	181,209	(21,216)	30,000	8,784
Fund balances at 1 April 2020		142,858	36,897	179,755	164,074	6,897	170,971
Fund balances at 31 March 2021		326,167	34,797	360,964	142,858	36,897	179,755

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

RIDING FOR DISABLED ASSOCIATION ABINGDON LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	**12**		285,205		129,352
Current assets					
Debtors	**13**	27,320		10,765	
Cash at bank and in hand		94,229		45,062	
		121,549		55,827	
Creditors: amounts falling due within one year	**15**	(25,790)		(5,424)	
Net current assets			95,759		50,403
Total assets less current liabilities			380,964		179,755
Creditors: amounts falling due after more than one year	**16**		(20,000)		-
Net assets			360,964		179,755
Income funds					
Restricted funds	**17**		34,797		36,897
Unrestricted funds			326,167		142,858
			360,964		179,755

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 October 2021

Mrs A Barlow MBE
Trustee

Mr W R Jestico
Trustee

Company Registration No. 07523120

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity Information

Riding for Disabled Association Abingdon Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Grove House, Station Road, Grove, Wantage, Oxfordshire, OX12 7PF. The registered office address is Grove House, Station Road, Grove, Wantage OX12 7PF. The company is also registered with the Charities Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have assessed the financial position of the charity and the potential impacts of Covid-19. Since March 2020 the charity has received a number of grants which has contributed to a strong cash position post year end. The trustees therefore have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to do so.

Charitable activities include expenditure associated with meeting its charitable objectives. This includes the cost of grant making, and direct provision of charitable services.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	2% straight line
Vehicles & equipment	10% reducing balance
Ponies	0% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations and gifts	67,224	-	67,224	50,027
Grants	25,782	156,613	182,395	1,700
	93,006	156,613	249,619	51,727
For the year ended 31 March 2020	44,727	7,000		51,727

4 Charitable activities

	Riding fees 2021 £	Riding fees 2020 £
Sales within charitable activities	24,031	36,163

5 Other trading activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fundraising events	13,230	23,401

6 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	32	74

7 Raising funds

	2021	2020
	£	£
Fundraising and publicity		
Other fundraising costs	126	696
	126	696
For the year ended 31 March 2020		
Fundraising and publicity		696

8 Charitable activities

	Charitable activities 2021	Charitable activities 2020
	£	£
Charitable expenditure	78,562	87,518
Share of support costs (see note 9)	27,015	14,367
	105,577	101,885

9 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Utilities	29	-	29	1,550	-	1,550
Insurance	3,312	-	3,312	3,170	-	3,170
Repairs	19,006	-	19,006	3,130	-	3,130
Telephone	645	-	645	919	-	919
Fuel and oil	103	-	103	1,109	-	1,109
Just giving fees	90	-	90	144	-	144
General expenses	469	-	469	989	-	989
Depreciation	2,861	-	2,861	2,856	-	2,856
Rent	500	-	500	500	-	500
	27,015	-	27,015	14,367	-	14,367
Analysed between						
Charitable activities	27,015	-	27,015	14,367	-	14,367

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, the trustees had no reimbursed costs.

Unrestricted donations received received from trustees during the year totalled £1,460.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	4	4

12 Tangible fixed assets

	Leasehold property	Vehicles & equipment	Ponies	Total
	£	£	£	£
Cost				
At 1 April 2020	100,330	17,676	35,666	153,672
Additions	158,713	-	-	158,713
At 31 March 2021	259,043	17,676	35,666	312,385
Depreciation and Impairment				
At 1 April 2020	14,285	10,034	-	24,319
Depreciation charged in the year	2,007	854	-	2,861
At 31 March 2021	16,292	10,888	-	27,180
Carrying amount				
At 31 March 2021	242,751	6,788	35,666	285,205
At 31 March 2020	86,044	7,642	35,666	129,352

13 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Other debtors	27,320	10,765

14 Loans and overdrafts

	2021	2020
	£	£
Bank overdrafts	-	1,143
Other loans	25,000	-
	25,000	1,143
Payable within one year	5,000	1,143
Payable after one year	20,000	-

15 Creditors: amounts falling due within one year

	Notes	2021	2020
		£	£
Bank overdrafts	14	-	1,143
Other borrowings		5,000	-
Other taxation and social security		218	-
Trade creditors		20,465	4,281
Other creditors		107	-
		25,790	5,424

16 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Borrowings	20,000	-

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			Movement in funds		
	Balance at 1 April 2019	Incoming resources	Transfers	Balance at 1 April 2020	Incoming resources	Transfers	Balance at 31 March 2021
	£	£	£	£	£	£	£
New building fund	6,897	7,000	23,000	36,897	156,613	(158,713)	34,797

During the year ended 31 March 2021 the charity received grants totalling £156,613 for the purpose of building an indoor arena. The charity spent £158,713 building the arena which has been capitalised in these accounts. There has therefore been a transfer from restricted funds to unrestricted funds of £158,713 as the restrictions had been satisfied on building costs.

18 Analysis of net assets between funds

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2021	**2021**	**2021**	2020	2020	2020
	£	**£**	**£**	£	£	£
Fund balances at 31 March 2021 are represented by:						
Tangible assets	285,205	-	285,205	129,352	-	129,352
Current assets/(liabilities)	60,962	34,797	95,759	13,506	36,897	50,403
Long term liabilities	(20,000)	-	(20,000)	-	-	-
	326,167	34,797	360,964	142,858	36,897	179,755

Restricted Fund

This fund is held by the charity for the purposes of building new facilities which will be in addition to the existing premises.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.