

**The Healing Horse Sanctuary**  
**Unaudited Financial Statements**  
**30 June 2021**

**MR A A B GRAINGER FCA OF**  
Griffiths & Pegg Limited Chartered Accountants  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
West Midlands  
DY5 1XE

# **The Healing Horse Sanctuary**

## **Financial Statements**

**Year ended 30 June 2021**

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	<b>Pages</b>
Trustees' annual report	<b>1 to 2</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities	<b>4</b>
Statement of financial position	<b>5</b>
Notes to the financial statements	<b>6 to 10</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>12</b>
Notes to the detailed statement of financial activities	<b>13</b>

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# The Healing Horse Sanctuary

## Trustees' Annual Report

### Year ended 30 June 2021

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The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2021.

#### Reference and administrative details

<b>Registered charity name</b>	The Healing Horse Sanctuary
<b>Charity registration number</b>	1141356
<b>Principal office</b>	13 Wellington Road Bromsgrove Worcestershire B60 2AZ
<b>The trustees</b>	Ms S A Gessey Ms K E Fernandez Ms M A Broadhurst
<b>Independent examiner</b>	Mr A A B Grainger FCA, of Griffiths & Pegg Limited Chartered Accountants 3 Hagley Court South Waterfront East Level Street Brierley Hill West Midlands DY5 1XE

#### Structure, governance and management

The Healing Horse Sanctuary is a registered charity constituted by a trust, deed dated 1st January 2011, as amended on 30th July 2018.

Trustees are appointed and removed by a unanimous resolution of a meeting of trustees.

The charity was formerly known as Animal Healing Trust.

#### Objectives and activities

The main objective of the charity is to rescue horses, ponies and other animals who have been neglected, mistreated, are ill or in poor circumstances, homeless or other circumstances where they are in need of help, healing and protection.

#### Achievements and performance

We have continued to care for 20 horses and ponies, providing for their ongoing needs such as feed, medicines, housing and vets fees. We have been regularly fundraising in order to keep the sanctuary running. In addition, we have been educating the public on animal welfare, and the needs of the horses and ponies physically, emotionally and spiritually. Consequently many people have helped our horses and have developed bonds of friendship with them.

# **The Healing Horse Sanctuary**

## **Trustees' Annual Report** *(continued)*

**Year ended 30 June 2021**

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### **Financial review**

The results for the year and the financial position at the end of the year are shown in the attached Financial Statements. The result for the year and the financial position at the end of the year are shown in the attached Financial Statements.

The trustees' annual report was approved on 1 February 2022 and signed on behalf of the board of trustees by:

Ms S A Gessey  
Trustee

# **The Healing Horse Sanctuary**

## **Independent Examiner's Report to the Trustees of The Healing Horse Sanctuary**

**Year ended 30 June 2021**

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I report to the trustees on my examination of the financial statements of The Healing Horse Sanctuary ('the charity') for the year ended 30 June 2021.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A A B Grainger FCA, of  
Independent Examiner

Griffiths & Pegg Limited Chartered Accountants  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
West Midlands  
DY5 1XE

1 February 2022

# The Healing Horse Sanctuary

## Statement of Financial Activities

Year ended 30 June 2021

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	45,272	45,272	27,206
Other trading activities	5	3,617	3,617	846
<b>Total income</b>		<u>48,889</u>	<u>48,889</u>	<u>28,052</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	(47,137)	(47,137)	(38,076)
<b>Total expenditure</b>		<u>(47,137)</u>	<u>(47,137)</u>	<u>(38,076)</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>1,752</u>	<u>1,752</u>	<u>(10,024)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		4,601	4,601	14,625
<b>Total funds carried forward</b>		<u>6,353</u>	<u>6,353</u>	<u>4,601</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

# The Healing Horse Sanctuary

## Statement of Financial Position

30 June 2021

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	Note	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand		7,517	9,384
<b>Creditors: amounts falling due within one year</b>	<b>11</b>	<b>(1,164)</b>	<b>(4,783)</b>
<b>Net current assets</b>		<u>6,353</u>	<u>4,601</u>
<b>Total assets less current liabilities</b>		<u>6,353</u>	<u>4,601</u>
<b>Net assets</b>		<u>6,353</u>	<u>4,601</u>
 <b>Funds of the charity</b>			
Unrestricted funds		6,353	4,601
<b>Total charity funds</b>	<b>12</b>	<u>6,353</u>	<u>4,601</u>

These financial statements were approved by the board of trustees and authorised for issue on 1 February 2022, and are signed on behalf of the board by:

Ms S A Gessey  
Trustee

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The notes on pages 6 to 10 form part of these financial statements.

# The Healing Horse Sanctuary

## Notes to the Financial Statements

Year ended 30 June 2021

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 13 Wellington Road, Bromsgrove, Worcestershire, B60 2AZ.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

No cash flow statement has been presented for the company.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# The Healing Horse Sanctuary

## Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# The Healing Horse Sanctuary

## Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations received	33,030	33,030	17,313	17,313
Gift aid refund	2,853	2,853	1,517	1,517
<b>Sponsorship</b>				
Sponsorship received	9,389	9,389	8,376	8,376
	<u>45,272</u>	<u>45,272</u>	<u>27,206</u>	<u>27,206</u>

# The Healing Horse Sanctuary

## Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

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### 5. Other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Fundraising events	<u>3,617</u>	<u>3,617</u>	<u>846</u>	<u>846</u>

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Expenditure on charitable activities	<u>47,137</u>	<u>47,137</u>	<u>38,076</u>	<u>38,076</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2021	Total fund 2020
	£	£	£
Expenditure on charitable activities	<u>47,137</u>	<u>47,137</u>	<u>38,076</u>

### 8. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>840</u>	<u>840</u>

### 9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: £None).

### 10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

# The Healing Horse Sanctuary

## Notes to the Financial Statements *(continued)*

### Year ended 30 June 2021

#### 11. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	—	3,112
Accruals and deferred income	1,164	840
Other creditors	—	831
	<u>1,164</u>	<u>4,783</u>

#### 12. Analysis of charitable funds

##### Unrestricted funds

	At 1 July 2020 £	Income £	Expenditure £	At 30 June 2021 £
General funds	<u>4,601</u>	<u>48,889</u>	<u>(47,137)</u>	<u>6,353</u>

  

	At 1 July 2019 £	Income £	Expenditure £	At 30 June 2020 £
General funds	<u>14,625</u>	<u>28,052</u>	<u>(38,076)</u>	<u>4,601</u>

#### 13. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	7,517	7,517
Creditors less than 1 year	(1,164)	(1,164)
<b>Net assets</b>	<u>6,353</u>	<u>6,353</u>

  

	Unrestricted Funds £	Total Funds 2020 £
Current assets	9,384	9,384
Creditors less than 1 year	(4,783)	(4,783)
<b>Net assets</b>	<u>4,601</u>	<u>4,601</u>

# **The Healing Horse Sanctuary**

## **Management Information**

**Year ended 30 June 2021**

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**The following pages do not form part of the financial statements.**

# The Healing Horse Sanctuary

## Detailed Statement of Financial Activities

Year ended 30 June 2021

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	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations received	33,030	17,313
Gift aid refund	2,853	1,517
Sponsorship received	9,389	8,376
	<u>45,272</u>	<u>27,206</u>
 <b>Other trading activities</b>		
Fundraising events	<u>3,617</u>	<u>846</u>
 <b>Total income</b>	<u><u>48,889</u></u>	<u><u>28,052</u></u>
 <b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Rent	11,700	6,300
Rates and water	261	1,860
Insurance	1,413	953
Other establishment	13,034	8,884
Legal and professional fees	840	840
Other office costs	403	—
Hay and feed	13,178	7,378
Metabolics, supplements and vitamins	2,254	5,165
Vets fees	2,753	3,596
Farrier	1,301	3,100
	<u>47,137</u>	<u>38,076</u>
 <b>Total expenditure</b>	<u><u>47,137</u></u>	<u><u>38,076</u></u>
 <b>Net income/(expenditure)</b>	<u><u>1,752</u></u>	<u><u>(10,024)</u></u>

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# The Healing Horse Sanctuary

## Notes to the Detailed Statement of Financial Activities

Year ended 30 June 2021

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	2021 £	2020 £
<b>Expenditure on charitable activities</b>		
<b>Expenditure on charitable activities</b>		
<b><i>Activities undertaken directly</i></b>		
Rent	11,700	6,300
Rates & water	261	1,860
Insurance	1,413	953
Other establishment	13,034	8,884
Accountancy	840	840
Printing, postage & stationery	403	—
Hay & feed	13,178	7,378
Metabolics, supplements and vitamins	2,254	5,165
Vets fees	2,753	3,596
Farrier	1,301	3,100
	<u>47,137</u>	<u>38,076</u>
 <b>Expenditure on charitable activities</b>	 <u><u>47,137</u></u>	 <u><u>38,076</u></u>

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