

The Healing Horse Sanctuary

England & Wales · Charity number 1141356

Details

Other names	ANIMAL HEALING TRUST
Status	Registered
Legal form	Trust
Registered	2011-04-01
Register	View on the Charity Commission register

Contact

Address	GRIFFITHS & PEGG 3 Hagley Court South The Waterfront Level Street Brierley Hill DY5 1XE
Phone	01384 566188
Email	thehealinghorsesanctuary@gmail.com
Website	www.TheHealinghorsesanctuary.com

Activities

Objects: TO RESCUE HORSES AND PONIES AND OTHER ANIMALS WHO HAVE BEEN MALTREATED, NEGLECTED, ARE ILL, IN POOR CIRCUMSTANCES, HOMELESS OR OTHER SUCH CIRCUMSTANCES WHERE THEY ARE IN NEED OF HELP AND PROTECTION.

Activities: We are a safe haven for rescued horses, ponies and other small animals who have been neglected, ill , homeless etc and need help & safetyWe provide a nature based safe space for all adults, children and animals to come together. We offer equine therapy, experiences & events to help support mental and emotional well being for all in the community. We provide educational & training opportunities

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Animals
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- Birmingham City
- Coventry City
- Dudley
- Herefordshire
- Sandwell
- Shropshire
- Solihull
- Walsall
- Wolverhampton
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£113,913	£116,238	-	-
2024-06-30	£110,449	£100,656	-	-
2023-06-30	£42,487	£45,446	-	-
2022-06-30	£42,487	£45,446	-	-
2021-06-30	£48,889	£47,137	-	-

Trustees

Name	Role	Appointed
Angela Hosty		2023-04-12
Anna Marie Brass		2023-04-18
Emelene Mills		2023-04-12
Kelly Sheldon		2023-04-12
SUSAN ANGELA Gessey		2011-04-01

Accounts

The Healing Horse Sanctuary
Unaudited Financial Statements
30th June 2025

GRIFFITHS AND PEGG LIMITED

Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

The Healing Horse Sanctuary

Financial Statements

Year ended 30th June 2025

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The Healing Horse Sanctuary

Trustees' Annual Report

Year ended 30th June 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 30th June 2025.

Reference and administrative details

Registered charity name The Healing Horse Sanctuary

Charity registration number 1141356

Principal office 22 Chedworth Close
Bournville
Birmingham
B29 4LS

The trustees

Ms S A Gessey
Ms K Sheldon
Ms A Hosty
Ms E Mills
Ms A M Brass

Independent examiner Mr A A B Grainger FCA, of Griffiths & Pegg Limited, Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

Structure, governance and management

The Healing Horse Sanctuary is a registered charity constituted by a trust, deed dated 1st January 2011, as amended on 30th July 2018.

Trustees are appointed and removed by a unanimous resolution of a meeting of trustees.

The charity was formerly known as Animal Healing Trust.

Objectives and activities

The main objective of the charity is to rescue horses, ponies and other animals who have been neglected, mistreated, are ill or in poor circumstances, homeless or other circumstances where they are in need of help, healing and protection.

The Healing Horse Sanctuary

Trustees' Annual Report *(continued)*

Year ended 30th June 2025

Achievements and performance

We have continued to care for our 20 rescued horses and ponies, providing for their ongoing needs such as feed, medicines, housing, vet, and farrier fees. We use a natural, holistic approach, allowing our horses to live as naturally as possible and focus on kindness, good leadership and excellent nutrition (including herbal and natural medicine) which reflects brilliantly in how low our vet bills are and how peaceful our horses are too. We regularly fund raise in order to keep the charity running and like to create events that involve the community such as Open days, Craft fairs, music events, meditation evenings, food events and family days.

We are established in one to one experiences for people, children and adults including Equine therapy sessions to help children and adults with their mental and emotional well being. We are immensely proud of these sessions as we can see the results with people after their personal interaction with a horse or pony, and receive amazing feedback. We have helped grieving families, children in care, children with special needs, adults with anxiety and depression, or lacking confidence, adults with learning difficulties or disabilities and more. Not only are we supporting people with these experiences

Financial review

The results for the year and the financial position at the end of the year are shown in the attached Financial Statements. The result for the year and the financial position at the end of the year are shown in the attached Financial Statements.

The trustees' annual report was approved on 15th April 2026 and signed on behalf of the board of trustees by:

Ms S A Gessey
Trustee

The Healing Horse Sanctuary

Independent Examiner's Report to the Trustees of The Healing Horse Sanctuary

Year ended 30th June 2025

I report to the trustees on my examination of the financial statements of The Healing Horse Sanctuary ('the charity') for the year ended 30th June 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

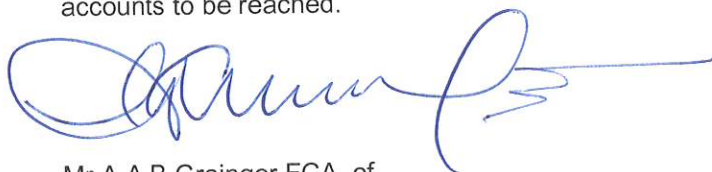
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A A B Grainger FCA, of
Griffiths & Pegg Limited, Chartered Accountants
Independent Examiner

3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

15th April 2026

The Healing Horse Sanctuary

Statement of Financial Activities

Year ended 30th June 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	113,913	113,913	110,449
Total income		<u>113,913</u>	<u>113,913</u>	<u>110,449</u>
Expenditure				
Expenditure on charitable activities	5,6	(116,238)	(116,238)	(100,656)
Total expenditure		<u>(116,238)</u>	<u>(116,238)</u>	<u>(100,656)</u>
Net (expenditure)/income and net movement in funds		<u>(2,325)</u>	<u>(2,325)</u>	<u>9,793</u>
Reconciliation of funds				
Total funds brought forward		26,464	26,464	16,671
Total funds carried forward		<u>24,139</u>	<u>24,139</u>	<u>26,464</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Healing Horse Sanctuary

Statement of Financial Position

30th June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	11	1,357	–
Current assets			
Cash at bank and in hand		23,320	27,454
Creditors: amounts falling due within one year	12	(990)	(990)
Net current assets		<u>22,330</u>	<u>26,464</u>
Total assets less current liabilities		<u>23,687</u>	<u>26,464</u>
Net assets		<u>23,687</u>	<u>26,464</u>
Funds of the charity			
Unrestricted funds		<u>23,687</u>	<u>26,464</u>
Total charity funds	13	<u>23,687</u>	<u>26,464</u>

These financial statements were approved by the board of trustees and authorised for issue on 15th April 2026, and are signed on behalf of the board by:

Ms S A Gessey
Trustee

The Healing Horse Sanctuary

Notes to the Financial Statements

Year ended 30th June 2025

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 13 Wellington Road, Bromsgrove, Worcestershire, B60 2AZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Healing Horse Sanctuary

Notes to the Financial Statements *(continued)*

Year ended 30th June 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Healing Horse Sanctuary

Notes to the Financial Statements *(continued)*

Year ended 30th June 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 25% reducing balance
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

The Healing Horse Sanctuary

Notes to the Financial Statements *(continued)*

Year ended 30th June 2025

3. Accounting policies *(continued)*

Financial Instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Income received	<u>113,913</u>	<u>113,913</u>	<u>110,449</u>	<u>110,449</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Expenditure on charitable activities	<u>116,238</u>	<u>116,238</u>	<u>100,656</u>	<u>100,656</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2025 £	Total fund 2024 £
Expenditure on charitable activities	<u>116,238</u>	<u>116,238</u>	<u>100,656</u>

The Healing Horse Sanctuary

Notes to the Financial Statements *(continued)*

Year ended 30th June 2025

7. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>452</u>	<u>—</u>

8. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>780</u>	<u>720</u>

9. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

11. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1st July 2024	—
Additions	1,809
At 30th June 2025	<u>1,809</u>
Depreciation	
At 1st July 2024	—
Charge for the year	452
At 30th June 2025	<u>452</u>
Carrying amount	
At 30th June 2025	<u>1,357</u>
At 30th June 2024	<u>—</u>

12. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>990</u>	<u>990</u>

The Healing Horse Sanctuary

Notes to the Financial Statements *(continued)*

Year ended 30th June 2025

13. Analysis of charitable funds

Unrestricted funds

	At 1st July 2024	Income	Expenditure	At 30th June 2025
	£	£	£	£
General funds	<u>26,464</u>	<u>113,913</u>	<u>(116,238)</u>	<u>24,139</u>

	At 1st July 2023	Income	Expenditure	At 30th June 2024
	£	£	£	£
General funds	<u>16,671</u>	<u>110,449</u>	<u>(100,656)</u>	<u>26,464</u>

14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	1,809	1,809
Current assets	23,320	23,320
Creditors less than 1 year	(990)	(990)
Net assets	<u>24,139</u>	<u>24,139</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	—	—
Current assets	27,454	27,454
Creditors less than 1 year	(990)	(990)
Net assets	<u>26,464</u>	<u>26,464</u>

The Healing Horse Sanctuary

Management Information

Year ended 30th June 2025

The following pages do not form part of the financial statements.

The Healing Horse Sanctuary
Detailed Statement of Financial Activities
Year ended 30th June 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Income received	113,913	110,449
	<u>113,913</u>	<u>110,449</u>
Total income	<u>113,913</u>	<u>110,449</u>
Expenditure		
Expenditure on charitable activities		
Rent	(17,520)	(29,590)
Rates and water	–	(147)
Light and heat	–	(2,447)
Repairs and maintenance	(4,581)	–
Insurance	(1,435)	(1,315)
Other establishment	(3,886)	(35,100)
Legal and professional fees	(780)	(720)
Telephone	(1,202)	–
Other office costs	–	(2,572)
Training costs	(2,525)	–
Hay and feed	(6,385)	(11,056)
Medicines, supplements and vitamins	(2,680)	(10,727)
Vets fees	(8,065)	(5,937)
Farrier	(3,090)	(1,045)
Toilet hire	(1,584)	–
Storage costs	(5,874)	–
Room hire	(1,400)	–
Animal care	(16,691)	–
Merchandise	(680)	–
Card merchant charges	(1,830)	–
Management costs	(32,905)	–
Legal and professional	(3,125)	–
	<u>(116,238)</u>	<u>(100,656)</u>
Total expenditure	<u>(116,238)</u>	<u>(100,656)</u>
Net (expenditure)/income	<u>(2,325)</u>	<u>9,793</u>

The Healing Horse Sanctuary

Notes to the Detailed Statement of Financial Activities

Year ended 30th June 2025

	2025 £	2024 £
Expenditure on charitable activities		
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Rent	(17,520)	(29,590)
Rates & water	—	(147)
Light & heat	—	(2,447)
Repairs & maintenance	(4,581)	—
Insurance	(1,435)	(1,315)
Miscellaneous	(3,886)	(35,100)
Accountancy	(780)	(720)
Telephone	(1,202)	—
Printing, postage & stationery	—	(2,572)
Training costs	(2,525)	—
Hay & feed	(6,385)	(11,056)
Medicines, supplements and vitamins	(2,680)	(10,727)
Vets fees	(8,065)	(5,937)
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Merchandise	(680)	—
Card merchant charges	(1,830)	—
Management costs	(32,905)	—
Legal and professional	(3,125)	—
	<u>(116,238)</u>	<u>(100,656)</u>
Expenditure on charitable activities	<u>(116,238)</u>	<u>(100,656)</u>

Accounts

CHARITY REGISTRATION NUMBER: 1141356

The Healing Horse Sanctuary
Unaudited Financial Statements
30th June 2024

GRIFFITHS AND PEGG LIMITED

Chartered Accountants
3 Hagley Court South
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The Healing Horse Sanctuary

Financial Statements

Year ended 30th June 2024

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The Healing Horse Sanctuary

Trustees' Annual Report

Year ended 30th June 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 30th June 2024.

Reference and administrative details

Registered charity name The Healing Horse Sanctuary

Charity registration number 1141356

Principal office 22 Chedworth Close
Bournville
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The trustees

Ms S A Gessey
Ms K Sheldon
Ms A Hosty
Ms E Mills
Ms A M Brass

Independent examiner Mr A A B Grainger FCA, of Griffiths & Pegg Limited, Chartered Accountants
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The Healing Horse Sanctuary

Trustees' Annual Report *(continued)*

Year ended 30th June 2024

Achievements and performance

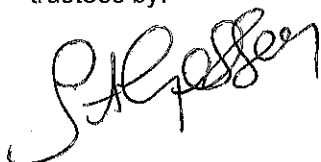
We have continued to care for our 20 rescued horses and ponies, providing for their ongoing needs such as feed, medicines, housing, vet, and farrier fees. We use a natural, holistic approach, allowing our horses to live as naturally as possible and focus on kindness, good leadership and excellent nutrition (including herbal and natural medicine) which reflects brilliantly in how low our vet bills are and how peaceful our horses are too. We regularly fund raise to keep the charity running and like to create events that involve the community such as Open days, Craft fairs, music events, meditation evenings, food events and family days.

We have introduced personal one to one experiences' for people, children and adults including Equine therapy sessions to help children and adults with their mental and emotional well-being. We are immensely proud of these sessions as we can see the results with people after their personal interaction with a horse or pony and receive amazing feedback. We have helped grieving families, children in care, children with special needs, adults with anxiety and depression, or lacking confidence, adults with learning difficulties or disabilities and more. Not only are we supporting people with these experiences

Financial review

The results for the year and the financial position at the end of the year are shown in the attached Financial Statements. The result for the year and the financial position at the end of the year are shown in the attached Financial Statements.

The trustees' annual report was approved on 25th February 2025 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'S A Gessey', written in a cursive style.

Ms S A Gessey
Trustee

The Healing Horse Sanctuary
Independent Examiner's Report to the Trustees of The Healing Horse
Sanctuary

Year ended 30th June 2024

I report to the trustees on my examination of the financial statements of The Healing Horse Sanctuary ('the charity') for the year ended 30th June 2024.

Responsibilities and basis of report

As trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

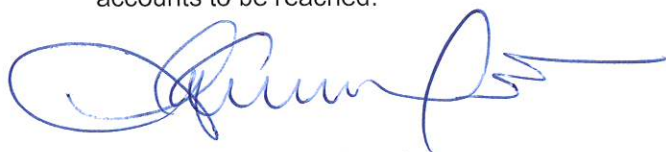
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A A B Grainger FCA, of
Griffiths & Pegg Limited, Chartered Accountants
Independent Examiner

3 Hagley Court South
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Brierley Hill
West Midlands
DY5 1XE

25th February 2025

The Healing Horse Sanctuary
Statement of Financial Activities
Year ended 30th June 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	110,449	110,449	63,655
Total income		<u>110,449</u>	<u>110,449</u>	<u>63,655</u>
Expenditure				
Expenditure on charitable activities	5,6	100,656	100,656	50,378
Total expenditure		<u>100,656</u>	<u>100,656</u>	<u>50,378</u>
Net income and net movement in funds		<u>9,793</u>	<u>9,793</u>	<u>13,277</u>
Reconciliation of funds				
Total funds brought forward		16,671	16,671	3,394
Total funds carried forward		<u>26,464</u>	<u>26,464</u>	<u>16,671</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Healing Horse Sanctuary
Statement of Financial Position
30th June 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		27,454	17,661
Creditors: amounts falling due within one year	10	<u>(990)</u>	<u>(990)</u>
Net current assets		<u>26,464</u>	<u>16,671</u>
Total assets less current liabilities		<u>26,464</u>	<u>16,671</u>
Net assets		<u>26,464</u>	<u>16,671</u>
Funds of the charity			
Unrestricted funds		26,464	16,671
Total charity funds	11	<u>26,464</u>	<u>16,671</u>

These financial statements were approved by the board of trustees and authorised for issue on 25th February 2025, and are signed on behalf of the board by:



Ms S A Gessey
Trustee

The Healing Horse Sanctuary

Notes to the Financial Statements

Year ended 30th June 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 22 Chedworth Close, Bournville, Birmingham, B29 4LS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

The Healing Horse Sanctuary

Notes to the Financial Statements *(continued)*

Year ended 30th June 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

The Healing Horse Sanctuary

Notes to the Financial Statements *(continued)*

Year ended 30th June 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Income received	110,449	110,449	63,655	63,655

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Expenditure on charitable activities	100,656	100,656	50,378	50,378

The Healing Horse Sanctuary
Notes to the Financial Statements *(continued)*
Year ended 30th June 2024

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2024 £	Total fund 2023 £
Expenditure on charitable activities	<u>100,656</u>	<u>100,656</u>	<u>50,378</u>

7. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>720</u>	<u>1,050</u>

8. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

10. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>990</u>	<u>990</u>

11. Analysis of charitable funds

Unrestricted funds

	At 1st July 2023 £	Income £	Expenditure £	At 30th June 2024 £
General funds	<u>16,671</u>	<u>110,449</u>	<u>(100,656)</u>	<u>26,464</u>

	At 1st July 2022 £	Income £	Expenditure £	At 30th June 2023 £
General funds	<u>3,394</u>	<u>63,655</u>	<u>(50,378)</u>	<u>16,671</u>

The Healing Horse Sanctuary

Notes to the Financial Statements *(continued)*

Year ended 30th June 2024

12. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	2024	2024
	£	£
Current assets	27,454	27,454
Creditors less than 1 year	(990)	(990)
Net assets	<u>26,464</u>	<u>26,464</u>

	Unrestricted Funds	Total Funds
	2023	2023
	£	£
Current assets	17,661	17,661
Creditors less than 1 year	(990)	(990)
Net assets	<u>16,671</u>	<u>16,671</u>

The Healing Horse Sanctuary
Management Information
Year ended 30th June 2024

The following pages do not form part of the financial statements.

The Healing Horse Sanctuary
Detailed Statement of Financial Activities
Year ended 30th June 2024

	2024	2023
	£	£
Income and endowments		
Donations and legacies		
Income received	110,449	63,655
	<u>110,449</u>	<u>63,655</u>
Total income	<u>110,449</u>	<u>63,655</u>
Expenditure		
Expenditure on charitable activities		
Rent	29,590	16,037
Rates and water	147	—
Light and heat	2,447	—
Insurance	1,315	1,413
Other establishment	35,100	19,200
Legal and professional fees	720	1,335
Other office costs	2,572	494
Hay and feed	11,056	3,842
Metabolics, supplements and vitamins	10,727	3,991
Vets fees	5,937	2,690
Farrier	1,045	1,376
	<u>100,656</u>	<u>50,378</u>
Total expenditure	<u>(100,656)</u>	<u>(50,378)</u>
Net income	<u>9,793</u>	<u>13,277</u>

The Healing Horse Sanctuary
Notes to the Detailed Statement of Financial Activities
Year ended 30th June 2024

	2024 £	2023 £
Expenditure on charitable activities		
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Rent	29,590	16,037
Rates & water	147	–
Light & heat	2,447	–
Insurance	1,315	1,413
Miscellaneous	35,100	19,200
Accountancy	720	1,335
Printing, postage & stationery	2,572	494
Hay & feed	11,056	3,842
Metabolics, supplements and vitamins	10,727	3,991
Vets fees	5,937	2,690
Farrier	1,045	1,376
	<u>100,656</u>	<u>50,378</u>
Expenditure on charitable activities	<u>100,656</u>	<u>50,378</u>

Accounts

CHARITY REGISTRATION NUMBER: 1141356

The Healing Horse Sanctuary
Unaudited Financial Statements
30 June 2023

MR A A B GRAINGER FCA OF
Griffiths & Pegg Limited Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

The Healing Horse Sanctuary

Financial Statements

Year ended 30 June 2023

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The Healing Horse Sanctuary

Trustees' Annual Report

Year ended 30 June 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

Reference and administrative details

Registered charity name	The Healing Horse Sanctuary
Charity registration number	1141356
Principal office	13 Wellington Road Bromsgrove Worcestershire B60 2AZ

The trustees

Ms S A Gessey	
Ms K Sheldon	(Appointed 12 April 2023)
Ms S Henry	(Appointed 12 April 2023)
Ms A Hosty	(Appointed 12 April 2023)
Ms E Mills	(Appointed 12 April 2023)
Ms AM Brass	(Appointed 18 April 2023)

Independent examiner	Mr A A B Grainger FCA, of Griffiths & Pegg Limited Chartered Accountants 3 Hagley Court South Waterfront East Level Street Brierley Hill West Midlands DY5 1XE
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Structure, governance and management

The Healing Horse Sanctuary is a registered charity constituted by a trust, deed dated 1st January 2011, as amended on 30th July 2018.

Trustees are appointed and removed by a unanimous resolution of a meeting of trustees.

The charity was formerly known as Animal Healing Trust.

Objectives and activities

The main objective of the charity is to rescue horses, ponies and other animals who have been neglected, mistreated, are ill or in poor circumstances, homeless or other circumstances where they are in need of help, healing and protection.

The Healing Horse Sanctuary

Trustees' Annual Report *(continued)*

Year ended 30 June 2023

Achievements and performance

We have continued to care for 20 horses and ponies, providing for their ongoing needs such as feed, medicines, housing and vets fees. We have been regularly fundraising in order to keep the sanctuary running. In addition, we have been educating the public on animal welfare, and the needs of the horses and ponies physically, emotionally and spiritually. Consequently many people have helped our horses and have developed bonds of friendship with them.

Financial review

The results for the year and the financial position at the end of the year are shown in the attached Financial Statements. The result for the year and the financial position at the end of the year are shown in the attached Financial Statements.

The trustees' annual report was approved on 11 December 2023 and signed on behalf of the board of trustees by:

Ms S A Gessey
Trustee

The Healing Horse Sanctuary

Independent Examiner's Report to the Trustees of The Healing Horse Sanctuary

Year ended 30 June 2023

I report to the trustees on my examination of the financial statements of The Healing Horse Sanctuary ('the charity') for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A A B Grainger FCA, of
Independent Examiner

Griffiths & Pegg Limited Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

11th of December 2023

The Healing Horse Sanctuary

Statement of Financial Activities

Year ended 30 June 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	63,655	63,655	42,487
Total income		<u>63,655</u>	<u>63,655</u>	<u>42,487</u>
Expenditure				
Expenditure on charitable activities	5,6	50,378	50,378	45,446
Total expenditure		<u>50,378</u>	<u>50,378</u>	<u>45,446</u>
Net income/(expenditure) and net movement in funds		<u>13,277</u>	<u>13,277</u>	<u>(2,959)</u>
Reconciliation of funds				
Total funds brought forward		3,394	3,394	6,353
Total funds carried forward		<u>16,671</u>	<u>16,671</u>	<u>3,394</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

The Healing Horse Sanctuary

Statement of Financial Position

30 June 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		17,661	4,384
Creditors: amounts falling due within one year	10	<u>(990)</u>	<u>(990)</u>
Net current assets		<u>16,671</u>	<u>3,394</u>
Total assets less current liabilities		<u>16,671</u>	<u>3,394</u>
Net assets		<u>16,671</u>	<u>3,394</u>
Funds of the charity			
Unrestricted funds		<u>16,671</u>	<u>3,394</u>
Total charity funds	11	<u>16,671</u>	<u>3,394</u>

These financial statements were approved by the board of trustees and authorised for issue on 11 December 2023, and are signed on behalf of the board by:

Ms S A Gessey
Trustee

The notes on pages 6 to 10 form part of these financial statements.

The Healing Horse Sanctuary

Notes to the Financial Statements

Year ended 30 June 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 13 Wellington Road, Bromsgrove, Worcestershire, B60 2AZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Healing Horse Sanctuary

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

The Healing Horse Sanctuary

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Income received (including gift aid)	63,655	63,655	42,487	42,487

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Expenditure on charitable activities	50,378	50,378	45,446	45,446

The Healing Horse Sanctuary

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2023	Total fund 2022
	£	£	£
Expenditure on charitable activities	<u>50,378</u>	<u>50,378</u>	<u>45,446</u>

7. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,050</u>	<u>990</u>

8. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

10. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>990</u>	<u>990</u>

11. Analysis of charitable funds

Unrestricted funds

	At 1 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
General funds	<u>3,394</u>	<u>63,655</u>	<u>(50,378)</u>	<u>16,671</u>

	At 1 July 2021	Income	Expenditure	At 30 June 2022
	£	£	£	£
General funds	<u>6,353</u>	<u>42,487</u>	<u>(45,446)</u>	<u>3,394</u>

The Healing Horse Sanctuary

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

12. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Current assets	17,661	17,661
Creditors less than 1 year	(990)	(990)
Net assets	<u>16,671</u>	<u>16,671</u>

	Unrestricted Funds	Total Funds
	£	£
Current assets	4,384	4,384
Creditors less than 1 year	(990)	(990)
Net assets	<u>3,394</u>	<u>3,394</u>

The Healing Horse Sanctuary

Management Information

Year ended 30 June 2023

The following pages do not form part of the financial statements.

The Healing Horse Sanctuary

Detailed Statement of Financial Activities

Year ended 30 June 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Income received (including gift aid)	63,655	42,487
	<u>63,655</u>	<u>42,487</u>
Total income	<u>63,655</u>	<u>42,487</u>
Expenditure		
Expenditure on charitable activities		
Rent	16,037	15,900
Repairs and maintenance	—	1,190
Insurance	1,413	1,413
Other establishment	19,200	12,112
Legal and professional fees	1,335	1,140
Other office costs	494	350
Hay and feed	3,842	9,981
Metabolics, supplements and vitamins	3,991	974
Vets fees	2,690	1,075
Farrier	1,376	1,311
	<u>50,378</u>	<u>45,446</u>
Total expenditure	<u>50,378</u>	<u>45,446</u>
Net income/(expenditure)	<u>13,277</u>	<u>(2,959)</u>

The Healing Horse Sanctuary

Notes to the Detailed Statement of Financial Activities

Year ended 30 June 2023

	2023 £	2022 £
Expenditure on charitable activities		
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Rent	16,037	15,900
Repairs & maintenance	—	1,190
Insurance	1,413	1,413
Miscellaneous	19,200	12,112
Legal & professional	1,335	1,140
Printing, postage & stationery	494	350
Hay & feed	3,842	9,981
Metabolics, supplements and vitamins	3,991	974
Vets fees	2,690	1,075
Farrier	1,376	1,311
	<u>50,378</u>	<u>45,446</u>
 Expenditure on charitable activities	 <u><u>50,378</u></u>	 <u><u>45,446</u></u>

Accounts

The Healing Horse Sanctuary
Unaudited Financial Statements
30 June 2022

MR A A B GRAINGER FCA OF
Griffiths & Pegg Limited Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

The Healing Horse Sanctuary

Financial Statements

Year ended 30 June 2022

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The Healing Horse Sanctuary

Trustees' Annual Report

Year ended 30 June 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2022.

Reference and administrative details

Registered charity name The Healing Horse Sanctuary

Charity registration number 1141356

Principal office 13 Wellington Road
Bromsgrove
Worcestershire
B60 2AZ

The trustees

Ms S A Gessey
Ms K E Fernandez
Ms M A Broadhurst

Independent examiner Mr A A B Grainger FCA, of
Griffiths & Pegg Limited Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

Structure, governance and management

The Healing Horse Sanctuary is a registered charity constituted by a trust, deed dated 1st January 2011, as amended on 30th July 2018.

Trustees are appointed and removed by a unanimous resolution of a meeting of trustees.

The charity was formerly known as Animal Healing Trust.

Objectives and activities

The main objective of the charity is to rescue horses, ponies and other animals who have been neglected, mistreated, are ill or in poor circumstances, homeless or other circumstances where they are in need of help, healing and protection.

Achievements and performance

We have continued to care for 20 horses and ponies, providing for their ongoing needs such as feed, medicines, housing and vets fees. We have been regularly fundraising in order to keep the sanctuary running. In addition, we have been educating the public on animal welfare, and the needs of the horses and ponies physically, emotionally and spiritually. Consequently many people have helped our horses and have developed bonds of friendship with them.

The Healing Horse Sanctuary

Trustees' Annual Report *(continued)*

Year ended 30 June 2022

Financial review

The results for the year and the financial position at the end of the year are shown in the attached Financial Statements. The result for the year and the financial position at the end of the year are shown in the attached Financial Statements.

The trustees' annual report was approved on 26 April 2023 and signed on behalf of the board of trustees by:

Ms S A Gessey
Trustee

The Healing Horse Sanctuary

Independent Examiner's Report to the Trustees of The Healing Horse Sanctuary

Year ended 30 June 2022

I report to the trustees on my examination of the financial statements of The Healing Horse Sanctuary ('the charity') for the year ended 30 June 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A A B Grainger FCA,
Independent Examiner

Griffiths & Pegg Limited Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

26 April 2023

The Healing Horse Sanctuary

Statement of Financial Activities

Year ended 30 June 2022

		2022		2021
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	4	42,487	42,487	45,272
Other trading activities	5	—	—	3,617
Total income		<u>42,487</u>	<u>42,487</u>	<u>48,889</u>
Expenditure				
Expenditure on charitable activities	6,7	(45,446)	(45,446)	(47,137)
Total expenditure		<u>(45,446)</u>	<u>(45,446)</u>	<u>(47,137)</u>
Net (expenditure)/income and net movement in funds		<u>(2,959)</u>	<u>(2,959)</u>	<u>1,752</u>
Reconciliation of funds				
Total funds brought forward		6,353	6,353	4,601
Total funds carried forward		<u>3,394</u>	<u>3,394</u>	<u>6,353</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

The Healing Horse Sanctuary

Statement of Financial Position

30 June 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		4,384	7,517
Creditors: amounts falling due within one year	11	(990)	(1,164)
Net current assets		<u>3,394</u>	<u>6,353</u>
Total assets less current liabilities		<u>3,394</u>	<u>6,353</u>
Net assets		<u>3,394</u>	<u>6,353</u>
 Funds of the charity			
Unrestricted funds		<u>3,394</u>	<u>6,353</u>
Total charity funds	12	<u>3,394</u>	<u>6,353</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 April 2023, and are signed on behalf of the board by:

Ms S A Gessey
Trustee

The notes on pages 6 to 10 form part of these financial statements.

The Healing Horse Sanctuary

Notes to the Financial Statements

Year ended 30 June 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 13 Wellington Road, Bromsgrove, Worcestershire, B60 2AZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Healing Horse Sanctuary

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

The Healing Horse Sanctuary

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Income received	42,487	42,487	33,030	33,030
Gift aid refund	—	—	2,853	2,853
Sponsorship				
Sponsorship received	—	—	9,389	9,389
	<u>42,487</u>	<u>42,487</u>	<u>45,272</u>	<u>45,272</u>

The Healing Horse Sanctuary

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

5. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising events	<u>—</u>	<u>—</u>	<u>3,617</u>	<u>3,617</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Expenditure on charitable activities	<u>45,446</u>	<u>45,446</u>	<u>47,137</u>	<u>47,137</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2022 £	Total fund 2021 £
Expenditure on charitable activities	<u>45,446</u>	<u>45,446</u>	<u>47,137</u>

8. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>990</u>	<u>840</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

11. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>990</u>	<u>1,164</u>

The Healing Horse Sanctuary

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

12. Analysis of charitable funds

Unrestricted funds

	At 1 July 2021	Income	Expenditure	At 30 June 2022
	£	£	£	£
General funds	<u>6,353</u>	<u>42,487</u>	<u>(45,446)</u>	<u>3,394</u>

	At 1 July 2020	Income	Expenditure	At 30 June 2021
	£	£	£	£
General funds	<u>4,601</u>	<u>48,889</u>	<u>(47,137)</u>	<u>6,353</u>

13. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	4,384	4,384
Creditors less than 1 year	<u>(990)</u>	<u>(990)</u>
Net assets	<u>3,394</u>	<u>3,394</u>

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	7,517	7,517
Creditors less than 1 year	<u>(1,164)</u>	<u>(1,164)</u>
Net assets	<u>6,353</u>	<u>6,353</u>

The Healing Horse Sanctuary

Management Information

Year ended 30 June 2022

The following pages do not form part of the financial statements.

The Healing Horse Sanctuary

Detailed Statement of Financial Activities

Year ended 30 June 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Income received	42,487	33,030
Gift aid refund	—	2,853
Sponsorship received	—	9,389
	<u>42,487</u>	<u>45,272</u>
Other trading activities		
Fundraising events	—	3,617
	<u>—</u>	<u>3,617</u>
Total income	<u>42,487</u>	<u>48,889</u>
Expenditure		
Expenditure on charitable activities		
Rent	15,900	11,700
Rates and water	—	261
Repairs and maintenance	1,190	—
Insurance	1,413	1,413
Other establishment	12,112	13,034
Legal and professional fees	1,140	840
Other office costs	350	403
Hay and feed	9,981	13,178
Metabolics, supplements and vitamins	974	2,254
Vets fees	1,075	2,753
Farrier	1,311	1,301
	<u>45,446</u>	<u>47,137</u>
Total expenditure	<u>45,446</u>	<u>47,137</u>
Net (expenditure)/income	<u>(2,959)</u>	<u>1,752</u>

The Healing Horse Sanctuary

Notes to the Detailed Statement of Financial Activities

Year ended 30 June 2022

	2022 £	2021 £
Expenditure on charitable activities		
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Rent	15,900	11,700
Rates & water	—	261
Repairs & maintenance	1,190	—
Insurance	1,413	1,413
Miscellaneous	12,112	13,034
Accountancy	1,140	840
Printing, postage & stationery	350	403
Hay & feed	9,981	13,178
Metabolics, supplements and vitamins	974	2,254
Vets fees	1,075	2,753
Farrier	1,311	1,301
	<u>45,446</u>	<u>47,137</u>
 Expenditure on charitable activities	 <u><u>45,446</u></u>	 <u><u>47,137</u></u>

Accounts

The Healing Horse Sanctuary
Unaudited Financial Statements
30 June 2021

MR A A B GRAINGER FCA OF
Griffiths & Pegg Limited Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

The Healing Horse Sanctuary

Financial Statements

Year ended 30 June 2021

	Pages
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Statement of financial activities	4
Statement of financial position	5
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Detailed statement of financial activities	12
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The Healing Horse Sanctuary

Trustees' Annual Report

Year ended 30 June 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2021.

Reference and administrative details

Registered charity name	The Healing Horse Sanctuary
Charity registration number	1141356
Principal office	13 Wellington Road Bromsgrove Worcestershire B60 2AZ
The trustees	Ms S A Gessey Ms K E Fernandez Ms M A Broadhurst
Independent examiner	Mr A A B Grainger FCA, of Griffiths & Pegg Limited Chartered Accountants 3 Hagley Court South Waterfront East Level Street Brierley Hill West Midlands DY5 1XE

Structure, governance and management

The Healing Horse Sanctuary is a registered charity constituted by a trust, deed dated 1st January 2011, as amended on 30th July 2018.

Trustees are appointed and removed by a unanimous resolution of a meeting of trustees.

The charity was formerly known as Animal Healing Trust.

Objectives and activities

The main objective of the charity is to rescue horses, ponies and other animals who have been neglected, mistreated, are ill or in poor circumstances, homeless or other circumstances where they are in need of help, healing and protection.

Achievements and performance

We have continued to care for 20 horses and ponies, providing for their ongoing needs such as feed, medicines, housing and vets fees. We have been regularly fundraising in order to keep the sanctuary running. In addition, we have been educating the public on animal welfare, and the needs of the horses and ponies physically, emotionally and spiritually. Consequently many people have helped our horses and have developed bonds of friendship with them.

The Healing Horse Sanctuary

Trustees' Annual Report *(continued)*

Year ended 30 June 2021

Financial review

The results for the year and the financial position at the end of the year are shown in the attached Financial Statements. The result for the year and the financial position at the end of the year are shown in the attached Financial Statements.

The trustees' annual report was approved on 1 February 2022 and signed on behalf of the board of trustees by:

Ms S A Gessey
Trustee

The Healing Horse Sanctuary

Independent Examiner's Report to the Trustees of The Healing Horse Sanctuary

Year ended 30 June 2021

I report to the trustees on my examination of the financial statements of The Healing Horse Sanctuary ('the charity') for the year ended 30 June 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A A B Grainger FCA, of
Independent Examiner

Griffiths & Pegg Limited Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

1 February 2022

The Healing Horse Sanctuary

Statement of Financial Activities

Year ended 30 June 2021

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	4	45,272	45,272	27,206
Other trading activities	5	3,617	3,617	846
Total income		<u>48,889</u>	<u>48,889</u>	<u>28,052</u>
Expenditure				
Expenditure on charitable activities	6,7	(47,137)	(47,137)	(38,076)
Total expenditure		<u>(47,137)</u>	<u>(47,137)</u>	<u>(38,076)</u>
Net income/(expenditure) and net movement in funds		<u>1,752</u>	<u>1,752</u>	<u>(10,024)</u>
Reconciliation of funds				
Total funds brought forward		4,601	4,601	14,625
Total funds carried forward		<u>6,353</u>	<u>6,353</u>	<u>4,601</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

The Healing Horse Sanctuary

Statement of Financial Position

30 June 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		7,517	9,384
Creditors: amounts falling due within one year	11	<u>(1,164)</u>	<u>(4,783)</u>
Net current assets		<u>6,353</u>	<u>4,601</u>
Total assets less current liabilities		<u>6,353</u>	<u>4,601</u>
Net assets		<u>6,353</u>	<u>4,601</u>
 Funds of the charity			
Unrestricted funds		<u>6,353</u>	<u>4,601</u>
Total charity funds	12	<u>6,353</u>	<u>4,601</u>

These financial statements were approved by the board of trustees and authorised for issue on 1 February 2022, and are signed on behalf of the board by:

Ms S A Gessey
Trustee

The notes on pages 6 to 10 form part of these financial statements.

The Healing Horse Sanctuary

Notes to the Financial Statements

Year ended 30 June 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 13 Wellington Road, Bromsgrove, Worcestershire, B60 2AZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Healing Horse Sanctuary

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

The Healing Horse Sanctuary

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations received	33,030	33,030	17,313	17,313
Gift aid refund	2,853	2,853	1,517	1,517
Sponsorship				
Sponsorship received	9,389	9,389	8,376	8,376
	<u>45,272</u>	<u>45,272</u>	<u>27,206</u>	<u>27,206</u>

The Healing Horse Sanctuary

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

5. Other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Fundraising events	<u>3,617</u>	<u>3,617</u>	<u>846</u>	<u>846</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Expenditure on charitable activities	<u>47,137</u>	<u>47,137</u>	<u>38,076</u>	<u>38,076</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2021	Total fund 2020
	£	£	£
Expenditure on charitable activities	<u>47,137</u>	<u>47,137</u>	<u>38,076</u>

8. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>840</u>	<u>840</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: £None).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

The Healing Horse Sanctuary

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

11. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	–	3,112
Accruals and deferred income	1,164	840
Other creditors	–	831
	<u>1,164</u>	<u>4,783</u>

12. Analysis of charitable funds

Unrestricted funds

	At			At
	1 July 2020	Income	Expenditure	30 June 2021
	£	£	£	£
General funds	<u>4,601</u>	<u>48,889</u>	<u>(47,137)</u>	<u>6,353</u>

	At			At
	1 July 2019	Income	Expenditure	30 June 2020
	£	£	£	£
General funds	<u>14,625</u>	<u>28,052</u>	<u>(38,076)</u>	<u>4,601</u>

13. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2021 £
Current assets	7,517	7,517
Creditors less than 1 year	(1,164)	(1,164)
Net assets	<u>6,353</u>	<u>6,353</u>

	Unrestricted Funds	Total Funds
	£	2020 £
Current assets	9,384	9,384
Creditors less than 1 year	(4,783)	(4,783)
Net assets	<u>4,601</u>	<u>4,601</u>

The Healing Horse Sanctuary

Management Information

Year ended 30 June 2021

The following pages do not form part of the financial statements.

The Healing Horse Sanctuary

Detailed Statement of Financial Activities

Year ended 30 June 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations received	33,030	17,313
Gift aid refund	2,853	1,517
Sponsorship received	9,389	8,376
	<u>45,272</u>	<u>27,206</u>
Other trading activities		
Fundraising events	3,617	846
	<u>3,617</u>	<u>846</u>
Total income	<u>48,889</u>	<u>28,052</u>
Expenditure		
Expenditure on charitable activities		
Rent	11,700	6,300
Rates and water	261	1,860
Insurance	1,413	953
Other establishment	13,034	8,884
Legal and professional fees	840	840
Other office costs	403	—
Hay and feed	13,178	7,378
Metabolics, supplements and vitamins	2,254	5,165
Vets fees	2,753	3,596
Farrier	1,301	3,100
	<u>47,137</u>	<u>38,076</u>
Total expenditure	<u>47,137</u>	<u>38,076</u>
Net income/(expenditure)	<u>1,752</u>	<u>(10,024)</u>

The Healing Horse Sanctuary

Notes to the Detailed Statement of Financial Activities

Year ended 30 June 2021

	2021 £	2020 £
Expenditure on charitable activities		
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Rent	11,700	6,300
Rates & water	261	1,860
Insurance	1,413	953
Other establishment	13,034	8,884
Accountancy	840	840
Printing, postage & stationery	403	—
Hay & feed	13,178	7,378
Metabolics, supplements and vitamins	2,254	5,165
Vets fees	2,753	3,596
Farrier	1,301	3,100
	<u>47,137</u>	<u>38,076</u>
 Expenditure on charitable activities	 <u><u>47,137</u></u>	 <u><u>38,076</u></u>
