



Great Shelford Free Church

Annual Report of the trustees for the year ended 31st March 2023

Charity Name:	Great Shelford Free Church (Baptist) also known as GSFC	
Registration Number:	1141345	
Address:	Great Shelford Free Church (Baptist) High Street Great Shelford CB22 5EH	
Property Trustees:	The Baptist Union Corporation Baptist House 129 Broadway Didcot Oxfordshire OX11 8RT	
Trustees: (Leadership Team)	Rev'd. Martin Cockerill Mrs Diana Parr Mrs. Liz Jenkin Mrs Jillian Hardwick Mr Stuart Watt Mr Colin Jefferson Mr Christopher Smith Mr Bismark Donkor Mr Graham Briscoe Mr Neville Fisher	Elder (Minister) (Until 31 st July 2022) Elder (Ministerial Assistant) (Acting Pastor from 1 st August 2022) Elder Secretary Church Treasurer Deacon Deacon Deacon (Term ended 21 st October 2022) Deacon (Term started 1 st November 2022) (Term as Treasurer ended 31 st March 2022)
Bankers:	Barclays Bank plc	
Independent Examiner:	Mr John Stirrat FCCA , Hardcastle Burton (Newmarket)-Limited, Chartered Certified Accountants	

Acting Pastor's Letter

This past year has seen a big change in the life of GSFC with our pastor of the last 8 years moving into a new calling elsewhere, and the beginning of our search to find the person who God is calling to fill that place for the next stage of our ministry here.

A time of interregnum can be difficult, a time of waiting and wondering, but it is also a time in which we can be drawn closer to God, both as individuals and as a body of believers, and a time when we can grow closer to one another, as we support one another and step up to take on additional duties which arise. We can build on the work that has already been done; we can continue to dig deeper wells, growing in our own faith, and encouraging one another as we meet together to put down strong roots. We can also continue to have wide doors that not only welcome in all comers but through which we can take out to the community that which we have taken in ourselves. Our wide doors also encompass the wider body of Christ as we seek to work alongside other churches in this community.

Our verse for 2023 is Hosea 10:12 "It is time to seek the Lord, until he comes and showers righteousness on you." We are in that time of seeking the Lord, and I pray we will continue to seek him diligently until he comes with his showers of great blessings: his righteousness in which we experience his love, his mercy, his forgiveness, his power and his presence.

The beginning of that verse in Hosea speaks about sowing and reaping and breaking up unploughed ground and as we look forward to the year ahead we seek to step out into all that God has for us in this church and in this community. We seek to break into new ground where we will sow the good news of the gospel of Jesus Christ into the lives of those we meet, and to reap a harvest for the Kingdom of God. This is something we cannot do in our own strength and authority but only with the strength and power of the Father, so let us be encouraged to continue to seek his face, to hear his voice giving direction for the way we need to go and then moving forward to follow where he leads.

Diana Parr

Acting Pastor

Church Secretary's Report

As we began this year, I thought we were about to begin a "normal" year. The restrictions of COVID were behind us, and we were looking forward to a restored way of working. But that was before Martin informed us that he and Clare had decided to move on and continue their ministry in Northallerton on the 3rd April and our administrator Maxine left to take up a new role at the end of April. So, not a normal year but a year nevertheless of great purpose and outreach. As I begin to recount what we have done, the danger is I miss something and unintentionally cause offence. If I have missed an event or activity I'm really sorry.

At the beginning of the year, we were encouraged to complete the document that recounted our story and journey, that Paul Joel had begun in July last year. This proved a very useful document when we came to think about our Church profile in October and really focused in on the Church we believed God wanted us to be.

After Easter, we ran a Hope Explored course, several non-Christians came and Diana and the team were able to share their faith with them.

Martin and the family left at the end of July; they didn't want a fuss just tea and cake. It was sad to see them go but they went with our love, blessing and good wishes. With the manse empty, Stuart Watt and a small band of helpers (thank you all) set about doing necessary improvement works

and decorating. Stuart worked tirelessly, scheduling both workman and volunteers with military like precision before we welcomed a Ukrainian family to live there on a 6 months lease.

In September, Margaret Cletheroe joined the team as our administrator. We opened Cara Coffee during the Fun Run and hosted another successful Eco Fest. As already alluded to, in October we spent a Saturday afternoon talking and praying about our church profile. A lot of prayer had already gone into this, as we were encouraged to pray throughout July and August and met on a Sunday in September to pray collectively before continuing the conversation at two church members meetings.

November saw us hosting the joint Remembrance Service with St Mary's before we went to the village Cenotaph. That morning Kids' Club swelled dramatically as 25 plus brownies and guides joined in. We also planted Hope, giving away tulip bulbs and literature explaining the Hope we have in Jesus on two Saturday mornings. The second Saturday was the Operation Christmas child Christmas box packing extravaganza and cake sale.

December saw a return to the traditional venue for the village community carols outside the Memorial hall on a very cold and snowy evening. A brass band accompanied the carols and both Diana and Rev. Julie Norris, the recently installed vicar of St Mary's, spoke. During December there were further opportunities to meet to worship on Christmas Eve and Christmas morning.

We started the new year with a week of bible reading and prayers, reading through Isaiah. It was good to proclaim God's word out loud.

Next year we are hopeful we can continue our closer working with St Mary's, if you read on you can learn about the collaboration on open spaces and we have already spoken about the remembrance service.

We have tried to be generous with our premises, hosting GenR8 assembly rehearsals and team meetings.

This year we built on our strong relationship with Shelford Primary School. Liz Jenkin lead collective worship 12 times and Lesley Cornell facilitates the Permanent Prayer Space, explaining the themes to the children during assemblies. As the financial year came to an end and we looked forward to Easter, we were able to host children from Shelford School for an "Experience of Easter" behind Cara Coffee. This is a children's version of the stations of the cross and was a wonderful opportunity to tell the children the Easter story.

The ministry reports that follow, detail what else has been going on throughout the year, quietly supported by dedicated church members keen to share their time and faith with others.

Membership

On 31st March 2023 the church had 75 members, four of whom do not currently worship with us and we are awaiting a request to transfer their membership to their new church.

We said goodbye to three of our members Jeff Woodfin who died in May 2022, Roy Adams who died in September 2022 and Helen Nicholson who died in October 2022. All greatly missed. Martin and Clare Cockerill resigned when Martin ceased to be our Pastor and they moved to their new church. Anthony and Chloe Watkins decided to come off the membership list as they no longer attend.

Leadership Team

The Leadership Team and the Elders met approximately every fortnight during the year. The Moderator also attended meetings from September 2022.

Neville Fisher left the Leadership Team on 31st March 2022. Jillian Hardwick was re-elected as Secretary at the May meeting. Liz Jenkin was re-elected as an Elder at the July meeting. Graham Briscoe was elected as a Deacon in the November meeting. Members who attended the May meeting in church voted on the evening and those meeting on Zoom were sent voting papers and asked to return them within a week. The July and November meetings were in person only meetings.

Short ministry reports now follow

Children's work

Diana Parr and Clive, the much-loved orangutan puppet, continued to feature in our services, and for the first part of the year remained the link with our teaching sessions in Kids' Club. The children remain in church for the first part of the service before leaving for their own session.

A well-attended All Saints' Eve celebration took place behind Cara coffee. Families were invited to sign up on the church website and those who came enjoyed a BBQ, crafts and a trail around the village, which proved very popular with all ages. The evening provided a chance to meet and learn a little about Jesus and was much enjoyed by all who attended.

From September, Penny Kite took over as leader of Kids' Club, as Diana took on responsibility as Acting Pastor. Each week, two members of the team lead a session that is focused upon the bible and based around a narrative. We also work to input into Café Church, so that children attending that service may be fully included.

During the February half term we hosted a family film afternoon.

Open Space

This last year saw the beginning of a new monthly collaboration with St. Mary's church. This initiative is to enable families to meet together in outdoor spaces to explore faith and connect with one another in an informal time of worship. The sessions take place on Sunday afternoons, once per month, alternating between the grounds of St. Mary's church and the church garden behind Cara Coffee. We began in September and since then we have had several families join us for these sessions, despite some very cold and wet weather, and we are beginning to build relationships with families from both churches and from the wider community, as we explore different aspects of our faith.

Little Steps

The Little Steps team has continued to serve the under 3s in the area, with their parents and carers. We have a steady attendance of about 20 families, many of whom have graduated from Tiny Toes.

We have continued with our weekly newsletters and slimmed our data base to make sure that we comply with General Data Protection Regulations (GDPR). Margaret has also worked hard to ensure that team members have appropriate safeguarding training and keep parents and carers well-informed.

In the summer of 2022, we started a Freecycle, inspired by 'GrowBaby', an initiative of the Vineyard Churches. As a result, we encourage parents to bring clothes, toys or equipment that they no longer need, and give them away through Little Steps or Tiny Toes. Items can then be taken by other parents, our Ukrainian guests, Besom Baby Bundles (an initiative of the John Huntingdon Charity in Sawston) and 'GrowKids' at the Cambridge Vineyard Church.

Indeed, we thank God for all the blessings that we have experienced, not only for children, but

also for parents, carers and the dedicated team too.

Tiny Toes

Tiny Toes is a group for parents and carers with babies up to one year old. It continues to be a very well attended group for new mums and their babies keen to meet up and connect with other people in the same situation. The opportunity to support and pray for and with these new mums has been a real blessing. We have been pleased to see a number of these Mums and babies transfer into Little Steps during the course of the year.

Community Café

Community Café continues to thrive as people meet on a Monday morning sitting around the round tables in the sanctuary chatting to friends. The Café is really well attended and most Mondays there is the opportunity for a conversation with someone new. We have been delighted to see people we first met at Community Café joining us for worship on a Sunday morning and the thought for the day, provided by a small group of church members, is well received by all who attend.

Over the course of the year, we have had a couple of opportunities to share a simple meal together after the Community Café. These events were enjoyed by all who attended.

As in previous years, cakes are provided by church members and served by a dedicated band of volunteers.

We would love to see our church family, of any age, using the café. You are most welcome just to come and join in spending time chatting to others. This is a real opportunity to serve our community.

Eco church

The church is currently a Bronze Eco church, although there is an intention to obtain the silver qualification next year. In May the Church Members' Meeting agreed to offset our energy usage by paying to plant 9 trees in the East of England. This meant our 2021 energy usage was all renewably sourced or offset. The same will be done for our 2022 energy usage. In September we ran an Eco Festival featuring the Repair Café, representatives from the council, a baby's clothes swap, children's activities and various green retailers. It was an opportunity to witness to a number of people who otherwise wouldn't have entered a church.

Prayer Ministry

The prayer ministry continues with a small but dedicated group meeting via Zoom on a Sunday evening led by Bismark Donkor. Splitting into smaller groups has allowed for meaningful sharing and reflections and discerning on prayer points.

Over the past year we have also introduced in-person prayer meetings in the church at 6.30pm on the days we have café church, focusing on prayer for the new pastor. We hope to continue the in-person prayer meetings even after a new pastor is appointed.

Our prayer of intercession is led by members of the church on the 1st and 3rd weeks of the month, except when there is café church. They lead our prayers for our church, the wider community, our country, the world and prayer needs for people affected by war, conflicts, natural disasters and national issues affecting our daily lives. We also have mission months where we dedicate time to pray for that mission during our church service. If you would like to join the rota for our prayer of intercession please contact Bismark.

Each week there is also an opportunity to share prayers or to be prayed for prior to the start of the church service, between 10.00 and 10.25am. This is mainly attended by the team leading the service on the day.

The prayer chain has been very active after being relaunched at the beginning of March 2022. It

services both internal prayer requests and external prayer requests. If you would like to be involved in the prayer chain, it is not too late to join please speak to Bismark or Maria Begley who will share the email address and WhatsApp numbers.

If you would like prayer from the prayer team in person after church or at other times, please contact Bismark, Maria, Anne Beresford or Penny Pearl who would be delighted to pray with you.

Mission

Following the reinvigorating of our mission focus last year, this year we continued to support eighth charities. Four were a given (BMS, GenR8, EBA Home Mission and SSYI) and four were voted by members having been proposed by a member with a particular heart for that mission. Each mission rep had a month to share their mission partner with the church through the Link, the church website, a focus noticeboard in church, at least one Sunday morning focus slot, either via video or in person and the opportunity for one official church fundraising event a year, organised by the rep in discussion with the leadership team.

The missions we chose, and the representatives are set out below:

- | | | | |
|--------------------|---------------------------------------------------------------------|-------------------------|----------------------------|
| • BMS | Lesley Cornell | • Centre of Hope | Graham Briscoe |
| • GenR8 | Penny Kite | • Hands of Mercy | Robin Blee & Helen Wood |
| • EBA Home Mission | Martin Cockerill
Martin arranged this before he left the church. | • DFN (UK) | Diana Parr |
| • SSYI | Jean Chambers | • Friends International | Sarah Hogg & Jean Chambers |

The church also continued to support Operation Christmas Child. Jane Furlow led this work.

Safeguarding

The Safeguarding procedures were explained to the church at the July Church Members Meeting by the Designated Safeguarding Lead. The Safeguarding Policy was sent out with the agenda for that meeting, and all those who work with children and adults in need of care asked to confirm that they had read, understood it and agreed to abide by it. Our new administrator has made great inroads into updating all the DBS checks and booking people who could not attend last year onto the BU Level 2 course, and all trustees are now trained to Level 3. The signing and posters around the church have been updated.

Warm Hubs

During the period November to March the Great Shelford Parish Council rented space in GSFC so that our premises could be used for the warm hub. The Memorial Hall was used on a Wednesday when Little Steps were using the church. Refreshments (tea, coffee, biscuits) were available, as well as magazines and jigsaws. The church Wi-Fi was made available. A number of church members volunteered their time, although the number of people using the warm hub was very limited.

Worship

Again, we are grateful to Charlotte Smith, Sarah Hogg and Laurence Wood for their keyboard playing and to the singers, instrumentalists and readers who serve in this ministry, including some

new folk. Worship is not always musical, and it has been good to include some drama, mime and creative prayer too. It is encouraging to see new volunteers on the sound desk, and more are always welcome. It has been a delight to start our 'Friday Evening Praise' sessions once more, with a very uplifting spring session and we look forward to more to come.

Youth work

It is with great sadness that we have to report a severe decline in the number of youth worshipping with us and since the Cockerills left in August there have been no regular Sunday morning youth meetings. We continue to pray for wisdom in the way ahead.

The Trustees declare that they have approved the Trustees' Report.

Signed on behalf of the Charity's Trustees:

J Hardwick

Date 30/6/23

Q. Seae

Date 30/6/23

Financial review

Financial policies

The Church has established systems and controls for receipts and expenditure, in accordance with the Constitution and Charity Law.

These have been approved by Trustees and Members for the protection of the Church's finances and assets and also for the protection of individual members of the Leadership Team. The guidelines stipulate what authority is required when purchasing goods or services and who may authorise payments from the bank accounts.

To provide improved budgetary control, zero based expenditure budgets for the year to 31st March 2022 were prepared by activity leaders. These were discussed with the Church Treasurer and approved by the Trustee leadership team before being approved by Church members, along with income expectations based on previous years and any known changes.

The Church Treasurer who is appointed in accordance with the Church Constitution presents a budgeted and actual income and expenditure statement with identification and explanation of significant movement for review by the leadership team every two months and at least four times a year to the Church Members.

The annual church accounts are prepared and examined by external, qualified accountants.

Reserves Policy

The General Fund Reserves have been set at 25% of the current year's budgeted expenditure. We have also started to rebuild the Development Fund due to the cost saving of not having a ministerial assistant post since August 2022. This reserve is for the improvement of the manse in particular and for the overall maintenance of the Church.

Statement of Trustees' responsibilities

Charity Law requires the Trustees to prepare financial statements for the financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources of the year and the application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Risk Management

The Trustees have examined the major strategic, business and operational risks which GSFC faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen any risks of which at present none have been identified.

Pensions Policy

The Church pays pension contributions for its Minister, Ministerial Assistant and Administrator to the Baptist Ministers Pension Trust Limited, which was a final salary defined benefit (DB) scheme until December 2011, which is not contracted out of the State second pension. (From January 2012 it is a defined contribution scheme.)

As a participating employer, one of 1400, in the DB scheme, known as the Baptist Ministers' Pension Fund (BMPF) for the period 1 September 2005 and 31 December 2011, there is a liability for any deficit funding which is reviewed every 3 years. In July 2022 the Fund announced an agreement with an insurance company Just Group to secure defined benefits (DB) plan members pension benefits.

This agreement is referred to as a 'buy-in policy'. It follows a similar agreement with Just Group in 2019 that covered most pensions in payment at that time. The combined agreements mean that Just Group are now providing financial backing for all DB pensions provided through the Scheme's DB Plan.

As a result, this transaction takes the Scheme out of a shortfall position for the first time in two decades. Although risks remain, the Baptist Union and the BMPF Trustees have agreed that deficit recovery contributions in the DB Plan will reduce. For GSFC that gave a reduction from £356 to £1 per month from August 2022.

This amount is included within the staff and admin expense in Note 6 to the account.

Principal Funding Sources

GSFC derives its funding from voluntary gifts, free-will offerings and legacies which are received from its members and others who worship at the Church. Tax refunds are also reclaimed on any offerings given under the Gift Aid scheme.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The expenditure is incurred to enable the church's programme of services and activities to be held. 12.5% is the Tithe Fund transfer of the General Fund's income given to other organisations as specifically agreed by the Church Membership. The rest of the General Fund expenditure is in respect of the Minister's stipend and other employees of GSFC, the maintenance and running costs of the premises, the Manse and general administrative requirements.

Unrestricted Funds

The Church has a General Fund, which is an unrestricted fund. This Fund is used to finance the regular activities of the Church, and its principal income is from the free-will offerings given to the Church by its members and other regular worshippers who attend the services and activities.

Designated Funds

Social Action Fund

Designated fund under the Charities Act and is intended to be used for grants and loans to members and others in special financial need.

Building & Fabric Fund

Designated fund under the Charities Act and has been used for the refurbishment/repair of Church buildings. As it depends on transfers from the unrestricted general fund the Trustees decided during the year that when the fund was depleted, refurbishment/ repair costs should be charged direct to the general unrestricted fund.

Special Projects Fund

Designated fund under the Charities Act and can only be used for any purpose approved by the Church membership.

Special Projects (Mission) Fund

Designated fund under the Charities Act and can only be used for any mission-associated purpose approved by the Church membership.

Church Tithe Fund

This designated fund is used to support the work of those involved in Christian service/aid work locally, nationally and internationally. The monies in this fund are provided for annually to be paid the following year. Allocation is agreed by the Church Meeting in the year of payment. The Church Tithe is currently set at 12.5% of 'free will offerings'.

Training Fund

Designated fund under the Charities Act and to be used for costs of those preparing for Christian work either in the UK or overseas.

Development Fund formally named Legacy Fund

As this designated fund was used for the refurbishment of the toilets last year it was agreed by the trustees to increase it as appropriate for the potential improvement and development of the manse and other Church buildings.

Restricted Funds

- **'Other'** Funds donated for a variety of 'restricted' purposes.
- **Development of Premises Fund.**

This is restricted under the Charities Act and can only be used for the development, but not the maintenance, of the facilities, premises and land at Great Shelford Free Church (Baptist).

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

On the Financial Statements for the Year Ended 31 March 2023

Independent Examiner's Report to the Trustees of Great Shelford Free Church

I report on the financial statements of the Church for the year ended 31 March 2023 which comprise the Receipt and Payment Account, the Balance Sheet and the Notes to the Accounts.

Responsibilities and basis of report

As the Church's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**John Stirrat FCCA
Hardcastle Burton (Newmarket) Limited
Chartered Certified Accountants
90 High Street
Newmarket
Suffolk**

Date: 30 June 2023

Receipts and Payment Account

For the period from 01 April 2022 to 31 March 2023

	Note	Unrestricted funds	Designated funds	Restricted funds	Total funds 2022/23	Total funds 2021/22
Incoming Resources						
Voluntary Income	2	99135.52	2720.00	0.00	101855.52	116274.85
Investment Income	3	14203.71	9000.00	0.00	23203.71	13965.57
Charitable Activities	4	2441.70	0.00	0.00	2441.70	3016.53
Other Incoming Resources	5	23373.13	4360.30	0.00	27733.43	26415.12
Total incoming resources		139154.06	16080.30	0.00	155234.36	159672.07
Resources Expended						
Charitable activities	6	100502.17	32039.84	0.00	132542.01	256714.78
Governance costs	7	1200.00	0.00	0.00	1200.00	1168.00
Total Resources Expended		101702.17	32039.84	0.00	133742.01	257882.78
Net Incoming (Outgoing) Resources		37451.89	-15959.54	0.00	21492.35	-98210.71
Transfers						
Net transfers between funds	8	-15174.53	15174.53		0.00	0.00
Net incoming/outgoing before other gains/losses		22277.36	-785.01	0.00	21492.35	-98210.71
Net movement in Funds		22277.36	-785.01	0.00	21492.35	-98210.71
Totals brought forward		26552.89	484569.03	303.80	511425.72	609636.43
Total funds carried forward		48830.25	483784.02	303.80	532918.07	511425.72

Balance Sheet as at 31 March 2023

	Note	General Fund	Designated funds	Restricted funds	Total Funds 2022/23	Total Funds 2021/22
Fixed Assets						
Intangible Assets						
Freehold Property	12	0.00	450340.68	0.00	450340.68	450340.68
Fixed Assets		0.00	450340.68	0.00	450340.68	450340.68
Current Assets						
Debtors		9242.27	1230.00	0.00	10472.27	4925.84
Cash at bank and in hand		55917.42	32213.34	303.80	88434.56	99748.91
Current Assets		65159.69	33443.34	303.80	98906.83	104674.75
Current Liabilities						
Creditors:		3829.44			3829.44	43589.71
Deferred Income		12500.00	0.00	0.00	12500.00	0.00
Current Liabilities		16329.44	0.00	0.00	16329.44	43589.71
Net current assets		48830.25	33443.34	303.80	82577.39	61085.04
Net assets	9	48830.25	483784.02	303.80	532918.07	511425.72
Represented by						
Unrestricted General Fund		48830.25			48830.25	26552.89
Designated Funds	10					
Designated - Social Action			4337.63	0.00	4337.63	2365.13
Designated - Training for ministry			2000.94	0.00	2000.94	2000.94
Designated - Building and Fabric			451210.32	0.00	451210.32	460340.68
Designated - Special Projects			0.00	0.00	0.00	0.00
Designated - Church Tithe			15174.53	0.00	15174.53	16609.00
Designated - Development			11060.60	0.00	11060.60	3253.28
Restricted - Other	11			303.80	303.80	303.80
Restricted - Development of Premises but not repairs					0.00	0.00
Restricted - Agency Collection					0.00	0.00
Funds of the church		48830.25	483784.02	303.80	532918.07	511425.72

The Trustees declare that they have approved the Financial Statements.

Signed on behalf of the Charity's Trustees

Signed J Hardwick Full Name JILLIAN HARDWICK

Trustee

Signed Stuart Watt Full Name STUART WATT

GSFC Treasurer

NOTES TO ACCOUNTS - Year ended 31st March 2023

1. Accounting policies

a. *Basis of Preparation*

The accounts of the church, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities Statement of Recommended Practice 2015 (FRS 102), Financial Reporting Standard 102 and Accounting Regulations set out under the Charities Act 2011. They are prepared in sterling (£).

b. *Donations*

Donations are accounted for gross when received.

c. *Legacies*

Legacies are accounted for when their receipt is certain and can be properly quantified.

d. *Investment Income*

Investment Income is included in the accounts in the year in which it is receivable.

e. *Fund Raising and publicity costs*

The Church does not make formal appeals for funds, therefore there is no expenditure.

f. *Grants Payable*

The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.

g. *Payments to Trustees (Note 6)*

Remuneration is paid to the following trustees: the Pastor and the Ministerial Assistant for their roles within the church. The total amount is £33,907 (2021 £50401). It is not the Church's policy to disclose the amounts paid to each individual in this statement.

Expenses of £ 475.58 (2021 £512.89) were reimbursed to the Trustees during the year. These all relate to cost incurred by the Trustees in the course of their duties as members of the Leadership Team.

h. *Governance Costs*

This represents the Independent Examiner's fee for the year. The salary and associated costs of the Administrator is reflected in **note 6**.

In general, most of the management is carried out without charge by volunteers and the Trustees of the church. This intangible cost is not included in the Statement of Financial Activities, since there is no measurable cost to these people for their service.

i. *Fixed Assets*

Freehold Property is included in the balance sheet at cost. The trustees do not consider it beneficial to the users of these accounts to obtain valuation

that would incur significant costs. The insurance value is reported in the note to the accounts.
Items of equipment are written off when acquired.

j. **Depreciation**

Depreciation has not been charged on the Church or Manse premises because, in the opinion of the Trustees, the residual value of the asset is not less than the original cost price.

k. **Investment Assets**

If applicable, quoted investments would be stated at market value.

2 Voluntary Income

				2022/23	2021/2022
	Unrestricted	Designated	Restricted	Total	Total
Gift Aid Offering	89143.00	350.00		89493.00	98041.00
Other offering	7350.64			7350.64	8416.11
Donations	2641.88	2370.00	0.00	5011.88	9817.74
	99135.52	2720.00	0.00	101855.52	116274.85

3 Investment Income

	Unrestricted	Designated	Restricted	Total	Total
Rent	13800.00	9000.00		22800.00	13800.00
Interest	403.71	0.00	0.00	403.71	165.57
	14203.71	9000.00	0.00	23203.71	13965.57

4 Charitable Activities Income

	Unrestricted	Designated	Restricted	Total	Total
Evangelism	1074.85			1074.85	1490.93
Junior Church	1366.85			1366.85	802.00
Youth	0.00			0.00	721.00
Church Weekend	0.00			0.00	0.00
Leaders Conference	0.00			0.00	0.00
Other	0.00			0.00	2.60
	2441.70	0.00	0.00	2441.70	3016.53

5 Other incoming resources

				2022/23	2021/22
	Unrestricted	Designated	Restricted	Total	Total
Gift Aid recovered	22260.75	87.50		22348.25	26405.25
Legacies	1000.00	0.00	0.00	1000.00	0.00
Other contributions	112.38	4272.80	0.00	4385.18	9.87
	23373.13	4360.30	0.00	27733.43	26415.12

6 Charitable Activities

	Unrestricted	Designated	Restricted	Total	Total
Staff and Admin					
Staff cost	44981.13			44981.13	76809.85
Employers costs	3025.83			3025.83	7508.46
Pension Deficit	1433.00			1433.00	4185.57
	49439.96			49439.96	88503.88
Staff Expenses	695.30			695.30	653.87
Youth and Children	486.29			486.29	2759.52
Evangelism					
Evangelism	1984.46			1984.46	1226.58
Prayer Ministry	431.08			431.08	320.53
Sanctuary Resources	1289.84	0.00	0.00	1289.84	1422.47
Pulpit & moderator expenses	1380.65			1380.65	60.00
Fellowship	1091.28			1091.28	737.76
Training Courses	940.00	235.00		1175.00	290.80
Events and Materials					
Leaders Conference	0.00			0.00	310.00
Mission					
BU Home Mission		4000.00		4000.00	4000.00
BMS World Mission		4000.00		4000.00	5569.00
SSVI		1200.00		1200.00	1200.00
Open Doors		0.00		0.00	1000.00
Friends International		1200.00		1200.00	0.00
DFN UK		1200.00		1200.00	0.00
Hands of Mercy		1200.00		1200.00	1000.00
GenR8		1200.00		1200.00	1177.00
Pamoja		0.00		0.00	1000.00
Centre of Hope		1200.00		1200.00	1000.00
Tearfund		1409.00		1409.00	0.00
Social Action Payment		600.00		600.000	0.00
Administration					
### Heating/Ins/Ctax	10756.83			10756.83	10798.44
Church Cleaning	6670.58			6670.58	5343.14
Telephone/Internet	2161.92			2161.92	1149.05
Stationery & Postage	179.28			179.28	1443.46
Subs & Donations	2881.63			2881.63	1558.83
Rental Agents Fees&Ins Commission	2012.09	1019.80		3031.89	1656.00
Repairs and Renewals	15079.65	12376.04	0.00	27455.69	115583.19
Bank Charges	201.85			201.85	197.77
Payroll, DBS , other fees	540.00	1200.00		1740.00	1034.30
Computer Software	0.00			0.00	1214.70
Equipment & lease	1807.62	0.00	0.00	1807.62	4423.15
Other	471.86			471.86	81.34
	100502.17	32039.84	0.00	132542.01	256714.78

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Heating /Ins/Ctax breakdown

Heating/Lighting	5154.85	3822.31
Water Charges	1242.47	913.85
Insurance	3345.97	3020.86
Council Tax	1013.54	3041.42
Total	<u>10756.83</u>	<u>10798.44</u>

7 Governance costs

	Total	Total
Independent Examination	<u>1200.00</u>	<u>1168.00</u>

8 Gross transfers between funds

	Unrestricted	Designated	Restricted	Total	Total
General fund	-15174.53			-15174.53	-41933.89
Social Action				0.00	0.00
Designated Development				0.00	0.00
Building and Fabric				0.00	10238.89
Church Tithe		15174.53		15174.53	31695.00
	<u>-15174.53</u>	<u>15174.53</u>		<u>0.00</u>	<u>0.00</u>

9 Analysis of net Assets

		Fixed Asset	Investment	Current Asset	Total
Restricted Funds	(Note 11)	0.00	0.00	303.80	303.80
Designated Funds	(Note 10)	450340.68	0.00	33443.34	483784.02
Unrestricted Funds				48830.25	48830.25
		<u>450340.68</u>	<u>0.00</u>	<u>82577.39</u>	<u>532918.07</u>

10 Designated Funds

	2022-23	Incoming Resources	Resources Expended	Transfers	Total
Social Action	2365.13	2807.50	835.00		4337.63
Training for ministry	2000.94				2000.94
Building and Fabric	460340.68	4272.80	13403.16		451210.32
Church Tithe	16609.00		16609.00	15174.53	15174.53
Designated Development	3253.28	9000.00	1192.68		11060.60
	<u>484569.03</u>	<u>16080.30</u>	<u>32039.84</u>	<u>15174.53</u>	<u>483784.02</u>

Designated Funds held in:	Fixed Asset	Investment	Current Asset	Total
Social Action			4337.63	4337.63
Training for ministry			2000.94	2000.94
Building and Fabric	450340.68		869.94	451210.32
Church Tithe			15174.53	15174.53
Designated Development			11060.60	11060.60
	450340.68	0.00	33443.34	483784.02

11 Restricted Funds

	2022-2023	Incoming Resources	Resources Expended	Current Asset
Prayer Garden	19.47	0.00	0.00	19.47
Sound Desk	284.33	0.00	0.00	284.33
	303.80	0.00	0.00	303.80

12 Freehold Property

	Historic cost	Insurance Valuation	Insurance Valuation 22
Church and Hall	267773	2313548	2054661
Manse	453	448000	342915
29 High Street	91000	196957	178889
6 Grain Close	91115	256762	227223
Total	450341	3215267	2803688

13 Contingent Liability

There is a contingent liability within the Lease with Romsey Mill Trust. There is a provision that should the Coffee Shop fail, the church will repay fitout costs of £19,116.82. This sum will be reduced at a daily rate of £10.47 starting from the date of the lease i.e. 20 March 2019 and expiring five years later on 19 March 2024. Romsey Mill Trust is required to give the Church six months' notice to end the lease during which period the fitout refund is not payable. As of 30 June 2023, the date the accounts were signed, the contingent liability is £2,753.61.