



Great Shelford Free Church

Annual Report of the trustees for the year ended 31st March 2022

Charity Name:	Great Shelford Free Church (Baptist) also known as GSFC
Registration Number:	1141345
Address:	Great Shelford Free Church (Baptist) High Street Great Shelford CB22 5EH
Property Trustees:	The Baptist Union Corporation Baptist House 129 Broadway Didcot Oxfordshire OX11 8RT
Trustees: (Leadership Team)	Rev'd. Martin Cockerill Elder (Minister) Mrs Diana Parr Elder (Ministerial Assistant) Mrs. Liz Jenkin Elder Mrs Jillian Hardwick Secretary Mr Neville Fisher Church Treasurer Mr Colin Jefferson Deacon (Community Links/Initiatives) Mr Christopher Smith Deacon Mr Bismark Donkor Deacon Mr Stuart Watt Deacon (from November 2021)
Bankers:	Barclays Bank plc, Cambridge Branch
Independent Examiner:	Mr John Stirrat FCCA , Hardcastle Burton (Newmarket) Limited, Chartered Certified Accountants

Pastor's report

It's with sadness that I write my final Pastor's report for GSFC. It has been a privilege to serve alongside the leadership team for the past 8 years. Despite the unique challenges of ministry, it has been a real joy to play my role in the life of the church. As the Pastor's report is normally focused on looking forward, I wanted to share some hopes and dreams for the fellowship for the coming months.

Embedded in Community - The Church plays a huge role in community life within Shelford, my hope for the future would be that becomes increasingly so. Cara Coffee offers us a window into community life, that is unique and dynamic. Our toddler group and baby group are well loved and serve well beyond the boundaries of our village. As well as many other ministries in the life of the church. Although geography will always pull us towards the High Street in Great Shelford, it's important to acknowledge that many of our members find themselves living and working outside the village - our focus then needs to be beyond the local community and to wherever we find ourselves, loving those people we come into contact with.

Generous by default - Culture is not easily focused or changed. I would like to think that GSFC has a culture of generosity by default. But this doesn't naturally happen and requires all of us to have an open heart and a willingness to care more about the other. To hold lightly to our own agendas and earnestly desire God's generous will for the life of the church. I would implore all to find their voice within important meetings like members' meetings, where our wisdom is poorer because many stay silent.

Open to change - Change is not an easy thing to deal with, it requires humility to grasp and weigh the important things and ignore the stuff that distracts and divides. It can be easy to say we're open to change, it's another thing to embrace it when it happens. Many a cry of 'why did we do that' can ring out when change meets assumed expectation. I would also encourage those within the fellowship to reflect on their role in community life, is God calling you to step up to a new role and play a different part in the future of GSFC?

I would like to thank everyone for their support and love towards myself and my family over the last 8 years. Church ministry is not like any other work/calling and puts unique pressures on family life. I would encourage you to stand alongside those in leadership and the new minister who ever she or he might be, finding creative ways to love and support them.

Church Secretary's Report

My third report to the church is again reflective of differing times. Last year we continued through multiple lockdowns and tiers with many activities curtailed, socially distanced or repurposed over zoom. Despite this the church rose to the occasion and acts of kindness flourished. This year represented a re-awakening as the restrictions started to ease and we were able to reopen the church for Easter Sunday (4th April). Full services with children's and young people's work didn't start in the building until September 2021 as we eased back to a semblance of normality recognising that not everyone's journey was the same. Martin was keen to encourage people to return to church when they were comfortable and we have tried to ensure that the balcony and areas of the church remained more socially distanced, keeping the building well ventilated. Café church didn't restart until the end of the calendar year.

We continued to face outwards to the community conducting a couple of services outside behind Cara coffee in the summer. The Pentecost Service and garden party was well attended with several

families from Little Steps joining us. In September, we held our Harvest Service and had a church family BBQ and we supported the Fun Run by opening Cara Coffee before, during and after the race as well as providing a number of marshals. Many people stopped for coffee and a chat. We've also hosted the Repair Café as part of our Eco Church activities.

After many years of talking about it the new toilets were opened in early October. The facilities are now good for many years and the disabled toilet is much more accessible.

In November, we joined with the community and St Mary's for the Remembrance Day Service, serving coffee by the cenotaph. This enabled many more people to stay after the short service and enabled many conversations with our neighbours.

Before Christmas Diana invited us to adopt a street and pray for the people living in it. This is still continuing. The Drive through Carols introduced last year were repeated again to much acclaim. Christmas Day saw an in-person service and Christmas Eve Service of nine lessons and carols was online as we again blended online and in person worship. The Bible reading week where we read the bible out loud and streamed it online was a real blessing to everyone who took part. There is something very powerful about proclaiming God's word in His house and we hope benefited those who listened online.

As we headed to the end of the financial year and Easter, it was lovely to welcome the community to the Lent lunches and offer soup made by our dedicated volunteers together with bread.

Our partnership with Cara Coffee continues and it has been really helpful to use their premises as we establish the community café, see the section overleaf. It was also good to host a Christmas Craft Fair, at the request of a local mum, where refreshments and carol singing added to the occasion.

As I have tried to reflect back over the year it has been great to have so many things to write about, and if I have omitted your event, I'm truly sorry. And it's for fear of missing a volunteer that I haven't named you, but you and God know who you are, and the church and the community are truly grateful. Thank you

Membership: On 31st March 2022 the church had 83 members.

It has been good as the year progressed to be able to have Members' meetings with people in church as well as on zoom. A particularly rich conversation was had at the July meeting led by Diana Parr as we listened to God about our way forward. This conversation was picked up by Paul Joel as Martin asked him to work with the church on our story and journey.

As well as those committed to membership of the church, we enjoyed fellowship with other Christians who joined us online. It was good to be able to reconnect with old friends who were previously separated by distance.

We said goodbye to one of our older members Dennis Edwards who died in December 2021. We also said goodbye David Asquith who wasn't a member but had been a long-standing part of the fellowship.

Sadly, Lou and Joel Davis moved away with their children in March 2022, we wish they well in their new home. David Scantlebury and Tilly Akoto resigned their membership in July 2021 and March 2022 respectively. Tilly as she moved to a new job outside the church and David after much consideration.

Leadership Team

The Leadership Team and the Elders met every fortnight during the year. We welcomed Stuart Watt as deacon and treasurer elect in November. Neville Fisher was re-elected treasurer until 31st March 2022 to allow him to complete the financial year and Diana Parr was re-elected as an Elder at the November meeting. Colin Jefferson was re-elected at the March meeting. Members who attended that meeting in church voted on the evening and those meeting on Zoom were sent voting papers and asked to return them within a week. Tellers were elected at the Church Members Meeting.

Short ministry reports now follow

Children's work

Diana Parr and Clive, the much-loved Orang Utang puppet, continued to feature in our services, and became the focus of our teaching sessions as we welcomed children back into a re formatted Kids' Club from September. The children now remain in church for the first part of the service before leaving for their own session.

A well-attended All Saints' Eve celebration took place behind Cara coffee. Families were invited to sign up on the church website and those who came enjoyed a BBQ, crafts and bucking bronco which proved very popular with all ages. The evening provided chance to meet and learn a little about Jesus and was much enjoyed by all who attended.

Little Steps

As with last year, Penny Kite and Diana Parr kept in touch with parents or carers of the children attending Little Steps, especially by Maxine, who sent out our weekly newsletters and sorted out our data base. We invested in more equipment that we could take down to Great Shelford recreation ground and led weekly activities in the park when the play area closed, supported by other members of our team.

Being outside was a fantastic opportunity to meet parents and children, but we returned to the hall thankfully on 3 November, as the weather turned chilly, although this did mean restricting numbers to 20 parents and carers plus their children, who had to book in each week online – another task for Maxine. This return meant a very full commitment from team members, who worked hard to set up safe protocols to make the environment safe and welcoming.

We thank God for all the blessings that this opportunity has brought to move out of our comfort zone and will continue our work outside with adventure trails and play places on the recreation ground every half term. That is where we have met new friends and seek to grow.

Tiny Toes (A Baby Group for babies that don't yet move)

Tiny Toes continues to be a very well attended group for new mums and their babies keen to meet up and connect with other people in the same situation. The opportunity to support and pray for and with these new mums has been a real blessing. We have been pleased to see a number of these Mums and babies transfer into Little Steps during the course of the year.

Community Café

In June, as activities started to open up, we held 'June Tuesdays' @ Cara Coffee for those who had attended Coffee Pot and Call Inn pre-Covid with the idea of listening to the needs of people on the fringes of our church community. We invited them to have coffee and cake with us at Cara Coffee.

The premises of Cara Coffee were made available for us on Mondays from 19 July through to 6 September, and 'Summer Mondays' were born. An opportunity for people of all ages to meet over a drink and a slice of cake. There is a short reflection during the morning session. In November 2021, with the weather cooling, the Community Café moved inside the church building sitting around newly purchased round tables in the sanctuary. Some coffee tables and chairs are also put outside in front of the church building in order for us to have conversations with passers-by. The Café is really well attended and most Monday's there is the opportunity for a conversation with someone new.

Cakes are provided by church members and service by a dedicated band of volunteers. More helpers are always needed so please offer your services if you can. We need help in serving drinks and cakes, and we also need people just to come and mingle with the attendees for a drink/cake and chat with 'visitors'. If you are able to help, even if it is only once a month or once in a while, please get in touch with Linda Ramsey or Colin Jefferson. This is a real opportunity to serve our community.

Prayer Ministry

The prayer ministry continues with a small but dedicated group meeting via Zoom on a Sunday evening led by Bismark Donkor. Splitting into smaller groups has been much appreciated and allowed for meaningful sharing. From mid-January the prayer meeting was also an opportunity to talk briefly about the book, Martin and Bismark had challenged the church to read with a reading plan. The book "Renovation of the Heart in Daily Practice by Dallas Willard & Jan Johnson provided stimulating conversation and caused people to think deeply, not always agreeing with what they had read.

The prayer chain was relaunched at the beginning of March 2022 with a letter to church members' setting out the purpose and protocol for dealing with prayer requests. If you would like to be involved in the prayer chain, it is not too late to join please speak to Bismark or Maria Begley. If you would like prayer from the prayer team in person after church or at other times, please contact Bismark, Maria, Anne Beresford or Penny Pearl who would be delighted to pray with you.

Mission

At the beginning of the year Martin sought to reinvigorate our mission focus. He proposed we adopt eight charities, four would be a given (BMS, GR8, EBA and SSYI and four would be voted on by members. Each mission would be proposed by someone with a heart for it. Each mission rep would be given a month to share their mission partner with the church through the Link, the church website, a focus noticeboard in church, at least one Sunday morning focus slot, either via video or in

person and the opportunity for one official church fundraising event a year, organised by the Rep in discussion with the leadership team.

The missions we chose and the representatives are set out below:

- | | | | |
|--------|------------------|------------------|-------------------------|
| • BMS | Lesley Cornell | • Centre of Hope | Graham Briscoe |
| • GR8 | Penny Kite | • Hands of Mercy | Robin Blee & Helen Wood |
| • EBA | Martin Cockerill | • PAMOJA | Jane Burrough |
| • SSYI | Jean Chambers | • Open Doors | David Scantlebury |

Safeguarding

The Safeguarding and Health and Safety procedures were explained to the church at the May Church Members Meeting by Liz Jenkin. The Safeguarding Policy was sent out with the agenda for that meeting. Members responsible for ministries that use the kitchen undertook food hygiene training. Four activity leaders underwent basic face to face first aid training.

Additionally, after a long break all those involved with children's and young people work or who worked with potentially vulnerable adults were able to do face to face safeguarding training led by Liz Jenkin. This was held in the church building on 19 March 2022, when we also welcomed people from Girton and St. Andrew's Street Baptist Churches.

Worship

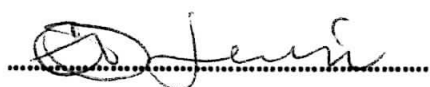
It has been a great delight to worship for the first half of the year online then return to church and have live worship from September. We were blessed to have talented musicians and singers who were able to both produce videos of themselves playing and singing and then come back and lead singing first with people wearing masks and then as all the restrictions eased the joy of singing without a mask. Again, we are grateful to Charlotte Smith, Sarah Hogg and Laurence Wood for their playing, to the singers, as well as to those who run the sound desk having mastered the complexities of dealing with videos, live music and sermons.

Youth work

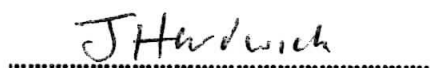
This year saw a mix of youth work online and then in person as the restrictions eased and people came back into the church from September. Tilly left at the end of February to take up a post with Stapleford and Shelford Youth Initiative as well as continuing her work with Youth For Christ. We were all very sad to see her go but delighted that this next move allows her to try new areas of work that will support her long term aim of youth counselling.

The Trustees declare that they have approved the Trustees' Report.

Signed on behalf of the Charity's Trustees:



Date 20/05/22



Date 20/05/22

Financial review

Financial policies

The Church has established systems to properly receive monies in and to control expenditure in accordance with the Constitution and the directions of the Trustees and the Church Meeting. Resources used are controlled to match anticipated income based upon previous years and expected changes.

The Church Treasurer is appointed in accordance with the Church Constitution. He/she presents a comparison of budgeted income and expenditure against actual income and expenditure at least four times per year.

Financial guidelines have been approved by Members for the protection of the Church's finances and assets and also for the protection of individual members of the Finance Team. The Treasurer is always a Trustee, but individual members of the Finance Team are not necessarily Trustees. The guidelines stipulate who may authorise payments from the bank accounts and what processes should be followed when purchasing goods or services.

The Finance Team consists of three people - the Treasurer and 2 other church members. It considers and advises the Trustees on financial issues. In particular they discuss, and amend if necessary, the annual budget prepared by the Treasurer, before it goes to the Trustees' meeting. Similarly, the annual accounts will be reviewed by the Finance Team prior to going to the Trustees' meeting. The annual church accounts are prepared and examined by external, qualified accountants.

Reserves Policy

Expenditure is controlled to match anticipated income based on annual budgets, with some allowance to build up reserves as prudent provision for known upcoming major expenses. The General Fund Reserves have been set at 25% of the current year's budgeted expenditure.

Statement of Trustees' responsibilities

Charity Law requires the Trustees to prepare financial statements for the financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources of the year and the application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis. unless it is inappropriate to presume that the charity will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Risk Management

The Trustees have examined the major strategic, business and operational risks which GSFC faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

During the period 1 April to the date the accounts were signed as a true record the church has been subject to some COVID 19 restrictions although these eased significantly as the year progressed. The income the church received has remained constant throughout this period and is sufficient to meet ongoing commitments.

The easing of restrictions on daily life enabling more people to fully utilise Cara Coffee has reduced the need so acutely on the contingent liability (see Note 13) the church undertook when it agreed to lease the building it owns at 29 High Street to Romsey Mill Trust so they could operate a coffee shop, trading as Cara Coffee.

Pensions Policy

The Church pays pension contributions for its Minister and Ministerial Assistant to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefit scheme until December 2011, which is not contracted out of the State second pension. (From January 2012 it is defined contribution scheme.) As a participating employer in the former, known as the Baptist Ministers' Pension Fund for the period 1 September 2005 and 31 December 2011, there is a liability for the funding. There are more than 1400 participating employers responsible under UK pension's law for financing the Defined Benefit Plan for service up to 31 December 2011.

The deficit funding is reviewed every 3 years and this year's charge is 12% (£4186) the prior period charge was 12% (£3092) . It is projected that if the actuarial assumptions were fulfilled in practice the deficit contributions would be payable until June 2026. This amount is included within the staff and admin expense in Note 6 to the account.

Principal Funding Sources

GSFC derives its funding from voluntary gifts, free-will offerings and legacies which are received from its members and others who worship at the Church. Tax refunds are also reclaimed on any offerings given under the Gift Aid scheme.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The expenditure is incurred to enable the church's programme of services and activities to be held. Approximately 13.2% (of which 12.5% is the Tithe Fund transfer) of the General Fund's income is given to other organisations as specifically agreed by the Church Membership. The rest of the General Fund expenditure is in respect of the Minister's stipend and other employees of GSFC, the maintenance and running costs of the premises and the Manse and general administrative requirements.

Unrestricted Funds

The Church has a General Fund, which is an unrestricted fund. This Fund is used to finance the regular activities of the Church, and its principal income is from the free-will offerings given to the Church by its members and other regular worshippers who attend the services and activities.

Designated Funds

Social Action Fund

Designated fund under the Charities Act and is intended to be used for grants and loans to members and others in special financial need.

Building & Fabric Fund

Designated fund under the Charities Act and is intended for the purchase of and for major refurbishment/repair of Church buildings.

Special Projects Fund

Designated fund under the Charities Act and can only be used for any purpose approved by the Church membership.

Special Projects (Mission) Fund

Designated fund under the Charities Act and can only be used for any mission-associated purpose approved by the Church membership.

Church Tithe Fund

This fund is used to support the work of those involved in Christian service/aid work locally, nationally and internationally. The monies in this fund are provided for annually to be paid the following year. Allocation is agreed by the Church Meeting in the year of payment. The Church Tithe is currently set at 12.5% of 'free will offerings'.

Training Fund

Restricted fund under the Charities Act and can only be used for costs of those preparing for Christian work either in the UK or overseas.

Development Fund formally named Legacy Fund

It was agreed by the Leaders and Church Members to use the fund for the refurbishments of the toilets and this is to take place in the next financial year and therefore is a contingent liability.

Restricted Funds

- **'Other'** Funds donated for a variety of 'restricted' purposes.
- **Development of Premises Fund.**

This is restricted under the Charities Act and can only be used for the development, but not the maintenance, of the facilities, premises and land at Great Shelford Free Church (Baptist).

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

On the Financial Statements for the Year Ended 31 March 2022

Independent Examiner's Report to the Trustees of Great Shelford Free Church

I report on the financial statements of the Church for the year ended 31 March 2022 which are set out on pages 11 to 18.

Responsibilities and basis of report

As the Church's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**John Stirrat FCCA
Hardcastle Burton (Newmarket) Limited
Chartered Certified Accountants
90 High Street
Newmarket
Suffolk**

Date: 29th June 2022

Receipts and Payment Account

For the period from 01 April 2021 to 31 March 2022

	Note	Unrestricted funds	Designated funds	Restricted funds	Total funds 2021/22	Total funds 2020/21
<i>Incoming Resources</i>						
Voluntary Income	2	116259.32	0.00	15.53	116274.85	107008.88
Investment Income	3	13837.04	128.53	0.00	13965.57	11104.46
Charitable Activities	4	3016.53	0.00	0.00	3016.53	48.40
Other Incoming Resources	5	26415.12	0.00	0.00	26415.12	25650.48
Total incoming resources		159528.01	128.53	15.53	159672.07	143812.22
<i>Resources Expended</i>						
Charitable activities	6	126603.71	127128.41	2982.66	256714.78	138095.30
Governance costs	7	1168.00	0.00	0.00	1168.00	1130.00
Total Resources Expended		127771.71	127128.41	2982.66	257882.78	139225.30
Net Incoming (Outgoing) Resources		31756.30	-126999.88	-2967.13	-98210.71	4586.92
<i>Transfers</i>						
Net transfers between funds	8	-41933.89	41933.89			
Net incoming/outgoing before other gains/losses		-10177.59	-85065.99	-2967.13	-98210.71	4586.92
Net movement in Funds		-10177.59	-85065.99	-2967.13	-98210.71	4586.92
Totals brought forward		36730.48	569635.02	3270.93	609636.43	605049.51
Total funds carried forward		26552.89	484569.03	303.80	511425.72	609636.43

Balance Sheet as at 31 March 2022

	Note	General Fund	Designated funds	Restricted funds	Total Funds 2021/22	Total Funds 2020/21
Fixed Assets						
Intangible Assets						
Freehold Property	12	0.00	450340.68	0.00	450340.68	450340.68
Fixed Assets		0.00	450340.68	0.00	450340.68	450340.68
Current Assets						
Debtors		4925.84	0.00	0.00	4925.84	5849.98
Cash at bank and in hand		23778.75	75666.36	303.80	99748.91	165448.42
Current Assets		28704.59	75666.36	303.80	104674.75	171298.40
Current Liabilities						
Creditors:		2151.70	41438.01	0.00	43589.71	12002.65
Building Loans						
Net current assets		26552.89	34228.35	303.80	61085.04	159295.75
Net assets	9	26552.89	484569.03	303.80	511425.72	609636.43

Represented by

Unrestricted General Fund	26552.89		26552.89	36730.48	
Designated Funds	10				
Designated - Social Action	2365.13	0.00	2365.13	2365.13	
Designated - Training for ministry	2000.94	0.00	2000.94	2000.94	
Designated - Building and Fabric	460340.68	0.00	460340.68	453278.90	
Designated - Special Projects	0.00	0.00	0.00	0.00	
Designated - Church Tithe	16609.00	0.00	16609.00	860.00	
Designated - Development	3253.28	0.00	3253.28	111130.05	
Restricted - Other		303.80	303.80	3270.93	
Restricted - Development of Premises but not repairs			0.00	0.00	
Restricted - Agency Collection			0.00	0.00	
Funds of the church	26552.89	484569.03	303.80	511425.72	609636.43

The Trustees declare that they have approved the Financial Statements.

Signed on behalf of the Charity's Trustees

Signed J Hardwick Full Name JILLIAN HARDWICK

Signed NR Fisher Trustee Full Name NEVILLE ROBERT FISHER
GSFC Treasurer till 31/03/22

NOTES TO ACCOUNTS - Year ended 31st March 2021

1. Accounting policies

a. **Basis of Preparation**

The accounts of the church, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities Statement of Recommended Practice 2015 (FRS 102), Financial Reporting Standard 102 and Accounting Regulations set out under the Charities Act 2011. They are prepared in sterling (£).

b. **Donations**

Donations are accounted for gross when received.

c. **Legacies**

Legacies are accounted for when their receipt is certain and can be properly quantified.

d. **Investment Income**

Investment Income is included in the accounts in the year in which it is receivable.

e. **Fund Raising and publicity costs**

The Church does not make formal appeals for funds, therefore expenditure on these items is not material.

f. **Grants Payable**

The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.

g. **Payments to Trustees (Note 6)**

Remuneration is paid to the following trustees: the Pastor and the Ministerial Assistant for their roles within the church. The total amount is £50401 (2020 £48926). It is not the Church's policy to disclose the amounts paid to each individual in this statement.

Expenses of £512.89 were reimbursed to the Trustees during the year.

These all relate to cost incurred by the Trustees in the course of their duties as members of the Leadership Team.

h. **Governance Costs**

This represents the Independent Examiner's fee for the year. The salary and associated costs of the Administrator is reflected in **notes 1g and 6**.

In general, most of the management is carried out without charge by volunteers and the Trustees of the church. This intangible cost is not included in the Statement of Financial Activities, since there is no measurable cost to these people for their service.

i. **Fixed Assets**

Freehold Property

Freehold Property is included in the balance sheet at cost. The trustees do

not consider it beneficial to the users of these accounts to obtain valuation that would incur significant costs. The insurance value is reported in the note to the accounts.
Items of equipment are written off when acquired.

j. Depreciation

Depreciation has not been charged on the Church or Manse premises because, in the opinion of the Trustees, the residual value of the asset is not less than the original cost price.

k. Investment Assets

If applicable, quoted investments would be stated at market value.

**Note
2**

Voluntary Income

				2021/22 Total	2020/2021 Total
	Unrestricted	Designated	Restricted		
Gift Aid Offering	98041.00			98041.00	89842.50
Other offering	8416.11			8416.11	6056.58
Donations	9802.21	0.00	15.53	9817.74	11109.80
	116259.32	0.00	15.53	116274.85	107008.88

**Note
3**

Investment Income

	Unrestricted	Designated	Restricted	Total	Total
Rent ##	13800.00			13800.00	10646.65
Interest	37.04	128.53	0.00	165.57	457.81
	13837.04	128.53	0.00	13965.57	11104.46

Rent is gross, last year it was net of agents repair and renewal costs

**Note
4**

Charitable Activities Income

	Unrestricted	Designated	Restricted	Total	Total
Evangelism	1490.93			1490.93	12.10
Junior Church	802.00			802.00	0.00
Youth	721.00			721.00	0.00
Church Weekend	0.00			0.00	0.00
Leaders Conference	0.00			0.00	0.00
Other	2.60			2.60	36.30
	3016.53	0.00	0.00	3016.53	48.40

**Note
5****Other incoming resources**

	Unrestricted	Designated	Restricted	Total	Total
Gift Aid recovered	26405.25			26405.25	24789.37
Legacies	0.00	0.00	0.00	0.00	531.20
Other contributions	9.87	0.00	0.00	9.87	329.91
	26415.12	0.00	0.00	26415.12	25650.48

**Note
6****Charitable Activities**

	Unrestricted	Designated	Restricted	Total	Total
Staff and Admin					
Staff cost	76809.85			76809.85	68399.24
Employers costs	7508.46			7508.46	5843.02
Pension Deficit	4185.57			4185.57	3091.59
	88503.88			88503.88	77333.85
Staff Expenses	653.87			653.87	793.78
Youth and Children	2759.52			2759.52	1282.32
Evangelism					
Evangelism	1226.58			1226.58	2037.38
Prayer Ministry	320.53			320.53	300.00
Sanctuary Resources	563.47	0.00	859.00	1422.47	4038.37
Pulpit Supply	60.00			60.00	0.00
Fellowship	737.76			737.76	361.84
Training Resources	290.80			290.80	595.51
Events and Materials					
Leaders Conference	310.00			310.00	0.00
Mission					
BU Home Mission		4000.00		4000.00	4000.00
BMS World Mission		5569.00		5569.00	4000.00
SSYI		1200.00		1200.00	1200.00
Open Doors		1000.00		1000.00	1000.00
Mengo		0.00		0.00	800.00
Hands of Mercy Philippine		1000.00		1000.00	800.00
GenR8		1177.00		1177.00	800.00
Pamaja		1000.00		1000.00	800.00
Centre of Hope		1000.00		1000.00	800.00
Social Action Payment		0.00		0.00	2994.81
Administration					
Heating/Ins/Ctax ###	10798.44			10798.44	10317.64
Church Cleaning	5343.14			5343.14	5357.29
Telephone/Internet	1149.05			1149.05	986.85
Stationery & Postage	1443.46			1443.46	1475.27
Subs & Donations	1558.83			1558.83	1502.32
Rental Agents	1656.00			1656.00	0.00
Commission					

Repairs and Renewals	5884.58	109698.61	0.00	115583.19	9723.45
Bank Charges	197.77			197.77	269.78
Payroll and DBS costs	1034.30			1034.30	820.00
Computer Software	1214.70			1214.70	991.67
Equipment	815.69	1483.80	2123.66	4423.15	2572.77
Other	81.34			81.34	140.40

126603.71	127128.41	2982.66	256714.78	138095.30
------------------	------------------	----------------	------------------	------------------

Heating /Ins/Ctax breakdown

Heating/Lighting	3822.31			3830.80
Water Charges	913.85			852.12
Insurance	3020.86			2832.63
Council Tax	3041.42			2802.09
Total	10798.44			10317.64

**Note
7**

Governance costs

	Total	Total
Independent Examination	1168.00	1130.00

**Note
8**

Gross transfers between funds

	Unrestricted	Designated	Restricted	Total	Total
General fund	-41933.89			-41933.89	-18629.00
Social Action		0.00		0.00	270.00
Designated Development		0.00		0.00	-153.00
Building and Fabric		10238.89		10238.89	5312.00
Church Tithe		31695.00		31695.00	13200.00
	-41933.89	41933.89		0.00	0.00

**Note
9**

Analysis of net Assets

		Fixed Asset	Investment	Current Asset	Total
Restricted Funds	(Note 11)	0.00	0.00	303.80	303.80
Designated Funds	(Note 10)	450340.68	0.00	34228.35	484569.03
Unrestricted Funds				26552.89	26552.89
		450340.68	0.00	61085.04	511425.72

**Note
10**

Designated Funds

	2021-22	Incoming Resources	Resources Expended	Transfers	Total
Social Action	2365.13				2365.13
Training for ministry	2000.94				2000.94
Building and Fabric	453278.90		-3177.11	10238.89	460340.68
Church Tithe	860.00		-15946.00	31695.00	16609.00
Designated Development	111130.05	128.53	-108005.30	0.00	3253.28
	569635.02	128.53	-127128.41	41933.89	484569.03

Designated Funds held in:

	Fixed Asset	Investment	Current Asset	Total
Social Action			2365.13	2365.13
Training for ministry			2000.94	2000.94
Building and Fabric	450340.68		10000.00	460340.68
Church Tithe			16609.00	16609.00
Designated Development			3253.28	3253.28
	450340.68	0.00	34228.35	484569.03

**Note
11**

Restricted Funds

	2021-2022	Incoming Resources	Resources Expended	Current Asset
Prayer Garden	19.47	0.00	0.00	19.47
Sound Desk	3251.46	15.53	-2982.66	284.33
	3270.93	15.53	-2982.66	303.80

**Note
12**

Freehold Property

	Historic cost	Insurance Valuation
Church and Hall	267773	2054661
Manse	453	342915
29 High Street	91000	178889
6 Grain Close	91115	227223
Total	450341	2803688

Note 13 Contingent Liability

There is a contingent liability within the Lease with Romsey Mill Trust. There is a provision that should the Coffee Shop fail, the church will repay fitout costs of £19,116.82. This sum will be reduced at a daily rate of £10.47 starting from the date of the lease i.e. 20 March 2019 and expiring five years later on 19 March 2024. Romsey Mill Trust is required to give the Church six months' notice to end the lease during which period the fitout refund is not payable. As of 24 June 2022, the date the accounts were signed, the contingent liability is £6,636.58