



# Great Shelford Free Church

## Annual Report of the trustees for the year ended 31<sup>st</sup> March 2021

<b>Charity Name:</b>	Great Shelford Free Church (Baptist) also known as GSFC
<b>Registration Number:</b>	1141345
<b>Address:</b>	<b>Great Shelford Free Church (Baptist)</b> High Street Great Shelford CB22 5EH
<b>Property Trustees:</b>	The Baptist Union Corporation Baptist House 129 Broadway Didcot Oxfordshire OX11 8RT
<b>Trustees: (Leadership Team)</b>	Rev'd. Martin Cockerill Elder (Minister) Mrs Diana Parr Elder (Ministerial Assistant) Mr David Baslington Elder (until 8/06/20) Mrs. Liz Jenkin Elder Mrs Jillian Hardwick Secretary Mr Neville Fisher Church Treasurer Mr Colin Jefferson Deacon (Community Links/Initiatives) Mr Christopher Smith Deacon Mr Bismark Donkor Deacon
<b>Bankers:</b>	Barclays Bank plc, Great Shelford Branch, Great Shelford
<b>Independent Examiner:</b>	Mr John Stirrat FCCA , Hardcastle Burton (Newmarket) Limited, Chartered Certified Accountants

## **Pastor's report**

Looking forward it would be wise for us to discern together as a fellowship how best to support each other to grow in our discipleship and reach our communities. We need to remember that we are called to be disciples first not audience members. Over the last year we have been forced to do many creative activities that have supported us in this times, we need to again look at the best way to grow in our faith in this new landscape. Taking the best of the last year with our best traditions.

It is clear that the one thing 'online' cannot replicate is true fellowship. Being present with each other, and sharing together. This reminds me of the reason before the pandemic we tried to do more cafe style church services, as we'd highlighted that just being in the same room as people was not enough - we need to share with each other and fellowship together. Something of that desire is still very relevant today as we grow back our fellowship.

I am going to endeavour to encourage our community to be risk takers as we move forward, keeping the good but risking for something more. This might be a real challenge for some but hopefully we can all stay together. Our primary focus is growing in our love for Jesus (discipleship) and sharing that love with others (evangelism). Let us continue to spur each other on in our faith and discipleship - growing and changing.

We have a chance to rebuild back better and to engage with our communities in a creative way. I hope as many as possible will join this journey and allow the spirit to guide us all in our community. To those fearful of this next phase, we need to remember that we are to keep our eyes firmly fixed on Jesus Christ, if we do that we will stay close to him and not go too far wrong.

As we look forward we are so grateful to those who've learnt new skills over the last year, to the zoomers and the video editors. Thank you to all those who have contributed both time and finance to resource the work of the church. God Bless

## **Church Secretary's Report**

As I contemplate writing my second Church Secretary's report, I can only wonder at the difference a year makes, and marvel at how constant God is. This report is very different to the last one. Many activities we took for granted were forced to stop as the country entered the grip of a pandemic. As a result, I am writing not only my report, but attempting to capture what the Leadership Team and the wider church have been doing to keep us all connected. It could be a litany of what we stopped, but rather than provide that, hopefully as you read the report you will see what we were able to do and how we built community.

There are many people who have played a role and I hope they will forgive me if I fail to mention their particular involvement, but much was done unobtrusively and without fanfare. Examples of this include the many members contributed to our 'wider doors' outreach by sending little cards to people, ringing our elderly folk and delivering the Link to those without internet access. In addition, we should recognise the contribution made by Denise and Ian Bell who delivered the contents of the food box regularly to the Food Bank and all those unnamed who willingly supplied items for the box. Additionally, Chris Smith headed up the village Covid support group and others delivered food parcels, jointly from GSFC and local charities to every child in receipt of free school meals via Shelford and Stapleford Primary Schools.

As I start to write things down, we need to acknowledge that not everyone was able to connect via Zoom which made life so much harder for them. Technology, as we all discovered, is great when it works but it is no substitute for human touch and face to face fellowship.

As we reported last year as the pandemic struck, we moved our services online. A special thank you to Toby Cockerill for so quickly getting to grips with the technology and faithfully serving alongside his dad week by week enabling us to worship together, joining in with comments. As soon as we were able to, we opened the church up allowing those who couldn't connect online or just wanted to be present in person to attend the service although this year there has been no singing in Church.

Martin and Diana rang everyone on the church list at least a couple of times early in the lockdown to ensure that all felt connected. We were able to include video interviews with various members during the service as Martin did socially distanced recordings with people and asked them to pray for the church.

The church pulled together with 'Acts of Kindness', online Church Members' Meetings and after church Zoom chats. We delivered a card speaking of 'Hope' to every house in Great Shelford in August praying for that house as we pushed the card through the letterbox. The activity enabled many a conversation to be had and we recognised God's hand in it.

As the traditional carol service was cancelled, we ran a hugely successful drive-in carol service at the Shelford rugby club in partnership with Shelford Parish Church and Shelford Parish Council. Offering two time slots: one predominately for children and families and one later in the evening. Our thanks to Stapleford and Shelford Youth Initiative for delivering the mince pies. What an amazing opportunity to preach God's word to so many people.

We ran a blog on Facebook and encouraged people to decorate their windows at Christmas. Pictures were posted in Facebook accompanied by a thought for the day.

Maxine Du Plessis joined us as Church Administrator in mid-August and has been instrumental in helping the Leadership Team interpret Baptist Union guidance, keeping the membership informed about what is going on and managing the website and booking system as well as many other jobs too numerous to mention. Thank you Maxine for all your help.

Our partnership with Cara Coffee was another very positive aspect of the year, and the continual closing / reopening / limitations were all managed with grace and a generous spirit. We look forward to a time when restrictions are lifted permanently.

**Membership:** On 31<sup>st</sup> March 2021 the church had 86 members.

Members' meetings have been a great blessing, remarkably well-attended over Zoom and telephone. It has been good to see how engaged and active members are in decision-making for the church.

As well as those committed to membership of the church, we enjoyed fellowship with other Christians who joined us online. It was good to be able to reconnect with old friends who were previously separated by distance.

Sadly, we said goodbye to three of our older members this year. Mavis Carr died in April 2020 as did David Troop, and David Ward died at the end of March 2021. We miss them all but rejoice that they have gone to be with their Lord.

During the year, we were delighted to welcome into membership Suzanne and Stuart Watt and Fiona and Paul Joel.

### **Leadership Team**

The Leadership Team and the Elders met every fortnight during the year. David Baslington stood down as Elder in June 2020; his wise counsel is greatly missed by the team. We re-elected Chris Smith after discussion at the 22 March 2021 Church Members' meeting. Members who attended that meeting were sent voting papers and a paper vote was conducted.

### **Short reports now follow from those ministries which were able to keep going.**

#### **Children's work**

Children's work moved online with Diana Parr and Clive, the much-loved Orang Utang puppet, featuring in our services and for a time in a separate Friday afternoon slot. On selected Fridays Diana, alongside members of the Kids Club team, read bible stories and introduced activities. Gifts of craft packs and books were given out over holiday periods.

A socially distanced All Saints' Eve celebration was able to go ahead with attendees booking a slot and enjoying activities behind Cara Coffee. The chance to meet and learn a little about Jesus and his friends was much enjoyed by all who attended.

Diana invited families and those without children to find stones, with a word of encouragement painted on, hidden around the village in April, and Epiphany stars in January

## **Little Steps**

Penny Kite kept in touch with parents or carers of the children attending Little Steps, initially using email letters to all those for whom we had details and permission. This has continued weekly throughout the year, and proved an effective way to keep in touch with a growing group. As soon as they were able to, she and Diana started meeting in person with families on the Great Shelford recreation ground, continuing right through the winter! Other toddler team members joined in to support the activities, and many families new to the area, new to parenthood, or new to activities on the rec were met through this families' outreach.

Penny attended a conference for leaders of toddler groups in October 2020, and as a result of an excellent session led by members of The Salvation Army, was encouraged to start trails on the recreation ground every few weeks. Diana and Penny set up a trail on a particular theme (light at Christmas, for example) and give out paper bags with simple instruction sheets, craft items and small gifts. Children and their carers follow the trail, spot picture clues, and use outdoor materials to transform playdough into dinosaurs, or to make a nest for a small, fluffy Easter chick.

A fabulous Christmas nativity took place in the space behind Cara Coffee, with Laurence leading a music group, and one of our parents bringing a very small 'Jesus'. We even produced a tiny video, with Charlotte, Louise, Martin, Diana and Penny presenting the nativity for those unable to attend on the day. We are so thankful for the opportunities that we were given, not just for us to support parents, but to encourage them to support one another. In our email letters, we have regularly included requests for prayer-support for two of our toddler families, and have been encouraged in our turn by the many positive responses from those whom we serve.

## **Tiny Toes (A Baby Group for babies that don't yet move)**

We were able to restart this group as it qualified as a support group. Diana had a huge amount of interest from new mums keen to meet up and connect with other people in the same situation.

## **Coffee Pot, Call Inn & Fellowship Ministry**

Although Coffee Pot and Call Inn were not able to meet in person, Linda Ramsey and Jane Furlow made great efforts to keep close to attendees. In December, a group consisting of Coffee Pot and Call Inn volunteers, supported by Colin and Janet Jefferson, were able to engage with those who attended these groups providing a Christmas Goody-bag. The project was a great success enabling those people who were in receipt of the goody-bags to feel loved and connected to our church community.

In January 2021, we sought to expand the project by embarking on an 'Acts of Kindness' program which was mainly headed up by those involved in the Christmas project but with other church members being added to the team. The idea was to expand the project to include everyone on the church congregational list. We didn't want to leave anyone out ... even the group leaders were allocated to groups. We also wanted to make sure that everyone felt connected to the GSFC community.

## **Prayer Ministry**

Bismark Donkor started a Sunday evening prayer meeting on Zoom which was faithfully attended by a small group.

A prayer wall was established on the church website and we had a prayer poster in church naming those we knew who were working in the NHS needing specific prayer at this time.

**Mission**

We have been fortunate to meet with Alan and Megan Barker our link missionaries via Zoom on a number of occasions as they were in the UK. GenR8 is one of the missions we support, and throughout the past 16 months we have continued to work with them in providing socially distanced Prayer Space materials and video reflections for Shelford School. In partnership with St Mary's and All Saints, GSFC has also contributed its usual assembly 'visits' by video.

**Safeguarding**

Prior to reopening the Church, after lockdown 1, all the Safeguarding and Health and Safety paperwork and procedures were thoroughly overhauled. Online safeguarding training was available to all volunteers.

**Worship**

As worship moved online, we were blessed to have talented musicians and singers who were able to produce videos of themselves playing and singing which we were able to use in the services. Special thanks go to Charlotte Smith, Sarah Hogg and Laurence Wood for their playing, to the singers who provided tracks for mixing in, to David Baslington who added words to the videos to enable people to sing along at home and Lauraine Pearl who helped with the technology.

**Youth work**

The last year has been difficult with youth work done mainly on Zoom, with small windows of in person work when the rules allowed.

**The Trustees declare that they have approved the Trustees' Report.**

**Signed on behalf of the Charity's Trustees:**

..... J Hardwick .....

Date 8/12/21

..... M R Fisher .....

Date 8/12/21

## **Financial review**

### ***Financial policies***

The Church has established systems to properly receive monies in and to control expenditure in accordance with the Constitution and the directions of the Trustees and the Church Meeting. Resources used are controlled to match anticipated income based upon previous years and expected changes.

The Church Treasurer is appointed in accordance with the Church Constitution. He/she presents a comparison of budgeted income and expenditure against actual income and expenditure at least four times per year.

Financial guidelines have been approved by Members for the protection of the Church's finances and assets and also for the protection of individual members of the Finance Team. The Treasurer is always a Trustee, but individual members of the Finance Team are not necessarily Trustees. The guidelines stipulate who may authorise payments from the bank accounts and what processes should be followed when purchasing goods or services.

The Finance Team consists of three people - the Treasurer and 2 other church members. It considers and advises the Trustees on financial issues. In particular they discuss, and amend if necessary, the annual budget prepared by the Treasurer, before it goes to the Trustees' meeting. Similarly, the annual accounts will be reviewed by the Finance Team prior to going to the Trustees' meeting. The annual church accounts are prepared and examined by external, qualified accountants.

### **Reserves Policy**

Expenditure is controlled to match anticipated income based on annual budgets, with some allowance to build up reserves as prudent provision for known upcoming major expenses. The General Fund Reserves have been set at 25% of the current year's budgeted expenditure.

### **Statement of Trustees' responsibilities**

Charity Law requires the Trustees to prepare financial statements for the financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources of the year and the application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis. unless it is inappropriate to presume that the charity will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

### **Risk Management**

The Trustees have examined the major strategic, business and operational risks which GSFC faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

During the period 1 April to the date the accounts were signed as a true record the church has been subject to COVID 19 restrictions. The income the church received has remained constant throughout this period and is sufficient to meet ongoing commitments.

The ongoing restrictions to daily life have spotlighted the contingent liability (see Note 13) the church undertook when it agreed to lease the building it owns at 29 High Street to Romsey Mill Trust so they could operate a coffee shop, trading as Cara Coffee. Cara Coffee continues to operate with reduced opening hours as it adapts to the new rules offering both a take away service and a seated proposition.

## **Pensions Policy**

The Church pays pension contributions for its Minister and Ministerial Assistant to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefit scheme until December 2011, which is not contracted out of the State second pension. (From January 2012 it is defined contribution scheme.) As a participating employer in the former, known as the Baptist Ministers' Pension Fund for the period 1 September 2005 and 31 December 2011, there is a liability for the funding. There are more than 1400 participating employers responsible under UK pension's law for financing the Defined Benefit Plan for service up to 31 December 2011.

The deficit funding is reviewed every 3 years and this year's charge is 12% (£3092) the prior period charge was 12% (£4032). It is projected that if the actuarial assumptions were fulfilled in practice the deficit contributions would be payable until June 2026. This amount is included within the staff and admin expense in Note 6 to the account.

The previous Administrator and Current Church Co-ordinator both opted out of the Baptist Ministers pension scheme.

## **Principal Funding Sources**

GSFC derives its funding from voluntary gifts, free-will offerings and legacies which are received from its members and others who worship at the Church. Tax refunds are also reclaimed on any offerings given under the Gift Aid scheme.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The expenditure is incurred to enable the church's programme of services and activities to be held. Approximately 15% of the General Fund's income is given to other organisations as specifically agreed by the Church Membership. The rest of the General Fund expenditure is in respect of the Minister's stipend and other employees of GSFC, the maintenance and running costs of the premises and the Manse and general administrative requirements.

## **Unrestricted Funds**

The Church has a General Fund, which is an unrestricted fund. This Fund is used to finance the regular activities of the Church, and its principal income is from the free-will offerings given to the Church by its members and other regular worshippers who attend the services and activities.

## **Designated Funds**

### **Social Action Fund**

Designated fund under the Charities Act and is intended to be used for grants and loans to members and others in special financial need.



**Building & Fabric Fund**

Designated fund under the Charities Act and is intended for the purchase of and for major refurbishment/repair of Church buildings.

**Special Projects Fund**

Designated fund under the Charities Act and can only be used for any purpose approved by the Church membership.

**Special Projects (Mission) Fund**

Designated fund under the Charities Act and can only be used for any mission-associated purpose approved by the Church membership.

**Church Tithe Fund**

This fund is used to support the work of those involved in Christian service/aid work locally, nationally and internationally. The monies in this fund are apportioned annually and are agreed by the Church Meeting. The Church Tithe is currently set at 12.5% of 'free will offerings'.

**Training Fund**

Restricted fund under the Charities Act and can only be used for costs of those preparing for Christian work either in the UK or overseas.

**Development Fund formally named Legacy Fund**

It was agreed by the Leaders and Church Members to use the fund for the refurbishments of the toilets and this is to take place in the next financial year and therefore is a contingent liability.

**Restricted Funds**

- **'Other'** Funds donated for a variety of 'restricted' purposes.
- **Development of Premises Fund.**

This is restricted under the Charities Act and can only be used for the development, but not the maintenance, of the facilities, premises and land at Great Shelford Free Church (Baptist).

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

## **On the Financial Statements for the Year Ended 31 March 2021**

### **Independent Examiner's Report to the Trustees of Great Shelford Free Church**

I report on the financial statements of the Church for the year ended 31 March 2021 which are set out on pages 11 to 17.

#### **Respective responsibilities of trustees and examiners**

The church's trustees (who are also the directors for the purpose of company law) are responsible for the preparation of the accounts. The church trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

1. examine the accounts under section 145 of the 2011 Act);
2. follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
3. state whether particular matters have come to my attention.

#### **Basis of independent examiners' statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below..

#### **Independent examiners' statement**

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with Section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**John Stirrat FCCA**  
**Hardcastle Burton (Newmarket) Limited**  
**Chartered Certified Accountants**  
**90 High Street**  
**Newmarket**  
**Suffolk**

**Date: 9th December 2021**

# Great Shelford Free Church

## Receipts and Payment Account

**For the period from 01 April 2020 to 31 March 2021**

	Note	Unrestricted funds	Designated funds	Restricted funds	Total funds 2020/21	Total funds 2019/20
<b><i>Incoming Resources</i></b>						
Voluntary Income	2	96593.88	5415.00	5000.00	107008.88	100958.44
Investment Income	3	10761.04	343.42	0.00	11104.46	6999.58
Charitable Activities	4	48.40	0.00	0.00	48.40	9485.56
Other Incoming Resources	5	25350.48	300.00	0.00	25650.48	32355.78
<b>Total incoming resources</b>		<b>132753.80</b>	<b>6058.42</b>	<b>5000.00</b>	<b>143812.22</b>	<b>149799.36</b>
<b><i>Resources Expended</i></b>						
Charitable activities	6	110169.03	26177.73	1748.54	138095.30	173746.01
Governance costs	7	1130.00	0.00	0.00	1130.00	1108.00
<b>Total Resources Expended</b>		<b>111299.03</b>	<b>26177.73</b>	<b>1748.54</b>	<b>139225.30</b>	<b>174854.01</b>
<b>Net Incoming (Outgoing) Resources</b>		<b>21454.77</b>	<b>-20119.31</b>	<b>3251.46</b>	<b>4586.92</b>	<b>-25054.65</b>
<b><i>Transfers</i></b>						
Net transfers between funds	8	-15700.00	15700.00			
<b>Net incoming/outgoing before other gains/losses</b>		<b>5754.77</b>	<b>-4419.31</b>	<b>3251.46</b>	<b>4586.92</b>	<b>-25054.65</b>
<b>Net movement in Funds</b>		<b>5754.77</b>	<b>-4419.31</b>	<b>3251.46</b>	<b>4586.92</b>	<b>-25054.65</b>
<b>Totals brought forward</b>		<b>30975.71</b>	<b>574054.33</b>	<b>19.47</b>	<b>605049.51</b>	<b>630104.16</b>
<b>Total funds carried forward</b>		<b>36730.48</b>	<b>569635.02</b>	<b>3270.93</b>	<b>609636.43</b>	<b>605049.51</b>

## Balance Sheet as at 31 March 2021

	Note	General Fund	Designated funds	Restricted funds	Total Funds 2020/21	Total Funds 2019/20
<b>Fixed Assets</b>						
Intangible Assets						
Freehold Property	12	0.00	450340.68	0.00	450340.68	450340.68
<b>Fixed Assets</b>		<b>0.00</b>	<b>450340.68</b>		<b>450340.68</b>	<b>450340.68</b>
<b>Current Assets</b>						
Debtors		5849.98	0.00	0.00	5849.98	12991.12
Cash at bank and in hand		37934.61	122494.34	5019.47	165448.42	144813.01
<b>Current Assets</b>		<b>43784.59</b>	<b>122494.34</b>	<b>5019.47</b>	<b>171298.40</b>	<b>157804.13</b>
<b>Current Liabilities</b>						
Creditors:		7054.11	3200.00	1748.54	12002.65	3095.30
Building Loans						
<b>Net current assets</b>		<b>36730.48</b>	<b>119294.34</b>	<b>3270.93</b>	<b>159295.75</b>	<b>154708.83</b>
<b>Net assets</b>	9	<b>36730.48</b>	<b>569635.02</b>	<b>3270.93</b>	<b>609636.43</b>	<b>605049.51</b>
<b>Represented by</b>						
Unrestricted General Fund		36730.48			36730.48	30975.71
Designated Funds	10					
Designated - Social Action			2365.13	0.00	2365.13	1614.94
Designated - Training for ministry			2000.94	0.00	2000.94	2000.94
Designated - Building and Fabric			453278.90	0.00	453278.90	452718.90
Designated - Special Projects			0.00		0.00	0.00
Designated - Church Tithe			860.00	0.00	860.00	860.00
Designated - Development			111130.05	0.00	111130.05	116859.55
Restricted - Other				3270.93	3270.93	19.47
Restricted - Development of Premises but not repairs					0	0
Restricted - Agency Collection					0	0
<b>Funds of the church</b>		<b>36730.48</b>	<b>569635.02</b>	<b>3270.93</b>	<b>609636.43</b>	<b>605049.51</b>

**The Trustees declare that they have approved the Financial Statements.**

**Signed on behalf of the Charity's Trustees**

Signed .....	Full Name .....	8/12/21
Signed .....	Trustee	
Signed .....	Full Name .....	8/12/21
	<b>GSFC Treasurer</b>	

## NOTES TO ACCOUNTS - Year ended 31<sup>st</sup> March 2021

### 1. Accounting policies

#### a. Basis of Preparation

The accounts of the church, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities Statement of Recommended Practice 2015 (FRS 102), Financial Reporting Standard 102 and Accounting Regulations set out under the Charities Act 2011. They are prepared in sterling (£).

#### b. Donations

Donations are accounted for gross when received.

#### c. Legacies

Legacies are accounted for when their receipt is certain and can be properly quantified.

#### d. Investment Income

Investment Income is included in the accounts in the year in which it is receivable.

#### e. Fund Raising and publicity costs

The Church does not make formal appeals for funds, therefore expenditure on these items is not material.

#### f. Grants Payable

The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.

#### g. Payments to Trustees (Note 6)

Remuneration is paid to the following trustees: the Pastor and the Ministerial Assistant for their roles within the church. The total amount is £48926 (2020 £48440). It is not the Church's policy to disclose the amounts paid to each individual in this statement.

Expenses of £612.53 were reimbursed to the Trustees during the year. These all relate to cost incurred by the Trustees in the course of their duties as members of the Leadership Team.

#### h. Governance Costs

This represents the Independent Examiner's fee for the year. The salary and associated costs of the Administrator is reflected in **notes 1g and 6**.

In general, most of the management is carried out without charge by volunteers and the Trustees of the church. This intangible cost is not included in the Statement of Financial Activities, since there is no measurable cost to these people for their service.

#### i. Fixed Assets

##### Freehold Property

Freehold Property is included in the balance sheet at cost. The trustees do not consider it beneficial to the users of these accounts to obtain valuation that would incur significant costs. The insurance value is reported in the note to the accounts.

Items of equipment are written off when acquired.

#### j. Depreciation

Depreciation has not been charged on the Church or Manse premises because, in the opinion of the Trustees, the residual value of the asset is not less than the original cost

price.

**k. Investment Assets**

If applicable, quoted investments would be stated at market value.

**Note 2 Voluntary Income**

	<b>2020/21</b>			<b>2019/20</b>	
	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
Gift Aid Offering	89842.50			89842.50	89423.53
Other offering	6056.58			6056.58	4904.16
Donations	694.80	5415.00	5000.00	11109.80	6630.75
	<b>96593.88</b>	<b>5415.00</b>	<b>5000.00</b>	<b>107008.88</b>	<b>100958.44</b>

**Note 3 Investment Income**

	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
Rent ##	10646.65			10646.65	5485.00
Interest	114.39	343.42		457.81	1514.58
	<b>10761.04</b>	<b>343.42</b>		<b>11104.46</b>	<b>6999.58</b>

## net of agents repair and renewal costs

**Note 4 Charitable Activities**

	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
Evangelism	12.10			12.10	3975.38
Junior Church	0.00			0.00	4545.78
Youth	0.00			0.00	357.00
Church Weekend	0.00			0.00	0.00
Leaders Conference	0.00			0.00	10.00
Disbursements	0.00			0.00	0.00
Other	36.30			36.30	597.40
	<b>48.40</b>	<b>0.00</b>	<b>0.00</b>	<b>48.40</b>	<b>9485.56</b>

**Note 5 Other incoming resources**

	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
Gift Aid recovered	24789.37			24789.37	22355.88
Legacies	531.20	0.00		531.20	10000.00
Other contributions	29.91	300.00		329.91	0.00
	<b>25350.48</b>	<b>300.00</b>		<b>25650.48</b>	<b>32355.88</b>

**Note 6 Charitable Activities**

	Unrestricted	Designated	Restricted	Total	Total
Staff and Admin	78153.85			78153.85	84124.05
Staff Expenses	793.78			793.78	864.70
Youth	1282.32			1282.32	2744.43
Evangelism					
Evangelism	2037.38			2037.38	4952.22
Discipleship/Housegroup	0.00			0.00	605.85
Prayer Ministry	300.00			300.00	300.00
Sanctuary Resources	2289.83		1748.54	4038.37	597.73
Pulpit Supply	0.00			0.00	180.00
Fellowship	361.84			361.84	1459.26
Training Resources	595.51			595.51	486.76
Events and Materials					
Leaders Conference	0.00			0.00	1470.72
Delegates Expenses	0.00			0.00	8.99
Mission					
BU Home Mission		4000.00		4000.00	4000.00
BMS World Mission		4000.00		4000.00	4000.00
SSYI		1200.00		1200.00	1200.00
Leprosy Mission		1000.00		1000.00	0.00
Mengo		800.00		800.00	800.00
Hands of Mercy Philippine		800.00		800.00	800.00
GenR8		800.00		800.00	800.00
Pamaja		800.00		800.00	800.00
Centre of Hope		800.00		800.00	800.00
Social Action Payment		2994.81		2994.81	0.00
Administration					
Heating/Ins/Ctax	10317.64			10317.64	11460.81
Church Cleaning	5357.29			5357.29	5443.79
Telephone/Internet	986.85			986.85	2192.12
Stationery & Postage	1475.27			1475.27	1964.59
Subs & Donations	1502.32			1502.32	1615.56
Repairs and Renewals	740.53	8982.92		9723.45	27412.71
Bank Charges	269.78			269.78	537.62
Computer Software	991.67			991.67	1980.93
Disbursements	0.00			0.00	3500.00
Equipment	2572.77			2572.77	4940.99
Other	140.40			140.40	17.17
	<b>110169.03</b>	<b>26177.73</b>	<b>1748.54</b>	<b>138095.30</b>	<b>173763.18</b>

**Note 7 Governance costs**

	Total	Total
Independent Examination	1130	1090

**Note 8 Gross transfers between funds**

	Unrestricted	Designated	Restricted	Total	Total
Restricted Other					0
General fund	-15700.00			-15700.00	-18629.00
Social Action		0			270.00

Designated Development				-153.00
Training for ministry	0			0
Building and Fabric	1500.00	1500.00		5312.00
Special Projects		0		0
Special Projects Mission		0		0
Church Tithe	14200.00	14200.00		13200.00
	-15700.00	15700.00	0	0

#### Note 9 Analysis of net Assets

		Fixed Asset	Investment	Current Asset	Total
Restricted Funds	(Note 11)	0	0	3270.93	3270.93
Designated Funds	(Note 10)	450340.68	0	119294.34	569635.02
Unrestricted Funds				36730.48	36730.48
		450340.68	0	159295.75	609636.43

#### Note 10 Designated Funds

	2019-20	Incoming Resources	Resources Expended	Gains & Losses	Transfers
Social Action	1614.94	3745.00	2994.81		0.00
Training for ministry	2000.94				0.00
Building and Fabric	452718.90	1100.00	2040.00		1500.00
Church Tithe	860.00		14200.00		14200.00
Designated Development	116859.55	1213.42	6942.92		
	574054.33	6058.42	-26177.73	0	15700.00

Designated Funds held in:

	Fixed Asset	Investment	Current Asset	Total
Social Action			2365.13	2365.13
Training for ministry			2000.94	2000.94
Building and Fabric	450340.68		2938.22	453278.90
Special Projects			0	0.00
Church Tithe			860	860.00
Designated Development			111130.05	111130.05
	450340.68	0	119294.34	569635.02

#### Note 11 Restricted Funds

	Incoming Resources	Current Asset
Prayer Garden		19.47
Sound Desk	3251.46	3251.46
	3251.46	3270.93

#### Note 12 Freehold Property

	Historic cost	Insurance Valuation
Church and Hall	267773	1851046
Manse	453	329948
29 High Street	91000	161307
6 Grain Close	91115	204263
Total	450341	2546564



### **Note 13      Contingent Liability**

There is a contingent liability within the Lease with Romsey Mill Trust. There is a provision that should the Coffee Shop fail, the church will repay fitout costs of £19,116.82. This sum will be reduced at a daily rate of £10.47 starting from the date of the lease i.e. 20 March 2019 and expiring five years later on 19 March 2024. Romsey Mill Trust is required to give the Church six months' notice to end the lease during which period the fitout refund is not payable. As of 8 December 2021, the date the accounts were signed, the contingent liability is £4219.41

There is a contingent liability regarding the decision to enter a contract to refurbish the toilets and partition the office for a disabled toilet.