

HOPE MINISTRIES - LONDON

CHARITY NO: 1141321

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

HOPE MINITRIES - LONDON

31 DECEMBER 2024

TRUSTEES

Maxine Gowdie
Noel Lawrence
Frantz Blackman

CHARITY NUMBER

1141321 (Registered in England & Wales)

PRINCIPAL OFFICE

6-7 Turtle Road
Norbury
London
SW16 5QN

ACCOUNTANTS

MTP Accounting Services Ltd
180 Foxley Lane
Purley
Surrey
CR8 3NF

BANKERS

Natwest
45 Fulham Broadway
London
SW6 1AG

HOPE MINITRIES - LONDON

31 DECEMBER 2024

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HOPE MINISTRIES - LONDON

TRUSTEES ANNUAL REPORT

The Trustees submit their financial statements for the year ended 31 December 2024.

LEGAL STATUS

Hope Ministries - London is governed by a constitution and is a Registered Charity. The address is 6-7 Turle Road, Norbury, London, SW16 5QN

OBJECTIVES

The object of the Charity is to promote Christian religion within the United Kingdom and other parts of the world, as the Trustees see fit.

The Trustees have the power to collect, accept and issue appeals for donations and to do all things that further the attainment of the objects of the church. They may also invest money, real and personal property and be at liberty to borrow as required by law.

CHARITY'S ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR

To promote Christian faith through:

Regular Services

Regular Sunday School teaching

Bible Study Classes

Activities that focus on looking after young people

The Church holds regular conferences for different age groups of the congregation and liaises with local churches in the UK and throughout the world.

RESERVES POLICY

Hope Ministries London is going through a period of change and its reserve policy is intended to legislate, as far as is reasonably practical, for unforeseen circumstances and emergencies in order to ensure that it can continue its Christian objectives for a minimum period. (see notes to the accounts - Note7)

GIFT AID CLAIMS

REVIEW OF MAJOR RISK

The charity is covered for building and public liability insurance reviewed annually.

DECLARATION

I declare in my capacity of Trustee, that: The Trustees have approved the report above and Overleaf and have authorised me to sign on their behalf.



..... MRS M. GOWDIE 25, April 2025

**INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF
HOPE MINITRIES- LONDON**

We report on the accounts of the charity for the year ended 31 December 2024 which are attached

Respective responsibilities of trustee and examiners

As the Charity's management committee, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have to come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

- 1 Which gives reasonable cause to believe that in any material respect the requirements;
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- 2 to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Shri Poran FCCA. FAIA

180 Foxley Lane
Purley
Surrey
CR8 3NF

HOPE MINISTRIES - LONDON**STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024		2023
	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL
	£	£	£
INCOMING RESOURCES			
Tithes and offerings	38,355	-	38,355
Back to school		-	-
Total incoming resources	38,355	-	38,355
RESOURCES EXPENDED			
Establishment expenses	9,772	-	9,772
Administrative expenses	31,814	-	31,814
Financial and other expenses	1,014	-	1,014
Total resources expended	42,600	-	42,600
Net (outgoings)/incoming resources before transfers	(4245)	-	(4245)
Gross transfers between funds	-	-	-
Net(outgoings)/incoming resources after transfers	(4245)	-	(2989)

HOPE MINISTRIES - LONDON**STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024			2023
	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL	
	£	£	£	£
ADMINISTRATIVE EXPENSES				
Establishment expenses:				
Rent and services	5,392	-	5,392	3,598
Insurance	-	-	-	145
Church expenses	4,234	-	4,234	3,698
Repairs and maintenance	146	-	146	296
	9,772	-	9,772	7,737
Administrative expenses				
Outreach Ministries	11,391	-	11,391	9,961
Church social events	1,485	-	1,485	798
Hospitality and catering	3,791	-	3,791	3,598
Telephone	365	-	365	112
Youth Education	1158	-	1158	240
Motor and travel expenses	7,182	-	7,182	190
Printing and stationery	396	-	396	78
Website Costs	500	-	500	238
Church music costs	5256	-	5256	3,820
Member in crisis	290	-	290	1,370
	31,814	-	31,814	20,405
Financial and other expenses:				
Bank Charges	-	-	-	18
Accountancy	720	-	720	834
Depreciation	294	-	294	419
	1,014	-	1,014	1,271
	42,600			

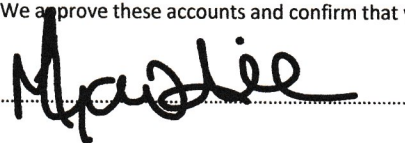
HOPE MINISTRIES - LONDON

BALANCE SHEET

31 DECEMBER 2024

		2024			2023
	Notes	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4	589	-	589	883
CURRENT ASSETS					
Cash at bank and in hand		40,305	-	40,305	46,751
Debtors		6,914	-	6,914	4,419
		47,219	-	47,219	51,170
CURRENT LIABILITIES					
Creditors and accruals	5	-	-	-	-
		-	-	-	-
NET CURRENT ASSETS		47,219	-	47,219	51,170
TOTAL ASSETS LESS CURRENT LIABILITIES		47,808	-	47,808	52,053
Financed by:					
Reserves	6	47,808	-	47,808	52,053

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.



MRS M. GOWDIE (TREASURER)

DATE: 25, April 2025

HOPE MINISTRIES - LONDON

NOTES TO THE ACCOUNTS

31 DECEMBER 2024

1 ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared under the historical cost convention

2 DEPRECIATION

Depreciation is calculated to write off the cost of the fixed assets over their estimated useful lives on the following annual bases:

Church furniture and equipment :25% reducing balance

3 INCOME AND EXPENDITURE

All income and expenditure represents unrestricted funds.

4 FIXED ASSETS	Improvements to premises	Fixtures Furniture & Equipment	Total
Cost:	£	£	£
At 1 January 2023	1,743	11,883	13,626
At 31 December 2024	1,743	11,883	13,626

Depreciation

At 1 January 2023	1,218	11,525	12,743
Charge for the year	174	120	294
At 31 December 2024	1,392	11,645	13,037

Net Book Value

At 31 December 2023	525	358	883
At 31 December 2024	351	238	589

5 CURRENT LIABILITIES

	2023	2023
Accruals	-	-

6 RESERVES	General Reserve	Restricted Reserve	Total	2023
	£	£	£	£
At 1 January 2023	52,053	-	52,053	55,042
Net Incoming Resources	(4245)	-	(4245)	(2989)
At 31 December 2024	47,808	-	47,808	52,053

HOPE MINISTRIES - LONDON

NOTES TO THE ACCOUNTS

31 DECEMBER 2024

7 RESERVE POLICY

It is the view of the Trustees that it is prudent to set aside sufficient funds that will allow all operational costs to be met for a minimum period of twelve months. This will permit Hope London to continue its services and objectives.