

**HOPE MINISTRIES - LONDON**

**CHARITY NO: 1141321**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

-

**HOPE MINITRIES - LONDON**

**31 DECEMBER 2023**

**TRUSTEES**

Maxine Gowdie  
Noel Lawrence  
Frantz Blackman

**CHARITY NUMBER**

1141321 (Registered in England & Wales)

**PRINCIPAL OFFICE**

6-7 Turtle Road  
Norbury  
London  
SW16 5QN

**ACCOUNTANTS**

MTP Accounting Services Ltd  
180 Foxley Lane  
Purley  
Surrey  
CR8 3NF

**BANKERS**

Natwest  
45 Fulham Broadway  
London  
SW6 1AG

**HOPE MINITRIES - LONDON**

**31 DECEMBER 2023**

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## **HOPE MINISTRIES - LONDON**

### **TRUSTEES ANNUAL REPORT**

The Trustees submit their financial statements for the year ended 31 December 2023.

#### **LEGAL STATUS**

Hope Ministries - London is governed by a constitution and is a Registered Charity. The address is 6-7 Turle Road, Norbury, London, SW16 5QN

#### **OBJECTIVES**

The object of the Charity is to promote Christian religion within the United Kingdom and other parts of the world, as the Trustees see fit.

The Trustees have the power to collect, accept and issue appeals for donations and to do all things that further the attainment of the objects of the church. They may also invest money, real and personal property and be at liberty to borrow as required by law.

#### **CHARITY'S ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR**

To promote Christian faith through:

Regular Services

Regular Sunday School teaching

Bible Study Classes

Activities that focus on looking after young people

The Church holds regular conferences for different age groups of the congregation and liaises with local churches in the UK and throughout the world.

#### **RESERVES POLICY**

Hope Ministries London is going through a period of change and its reserve policy is intended to legislate, as far as is reasonably practical, for unforeseen circumstances and emergencies in order to ensure that it can continue its Christian objectives for a minimum period. (see notes to the accounts - Note7)

#### **GIFT AID CLAIMS**

#### **REVIEW OF MAJOR RISK**

The charity is covered for building and public liability insurance reviewed annually.

#### **DECLARATION**

I declare in my capacity of Trustee, that: The Trustees have approved the report above and Overleaf and have authorised me to sign on their behalf.

..... MRS M. GOWDIE 25, September 2024

**INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF**  
**HOPE MINISTRIES- LONDON**

We report on the accounts of the charity for the year ended 31 December 2023 which are attached

**Respective responsibilities of trustee and examiners**

As the Charity's management committee, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have to come to our attention.

**Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

- 1 Which gives reasonable cause to believe that in any material respect the requirements;
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- 2 to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Shri Poran FCCA. FAIA**

180 Foxley Lane  
Purley  
Surrey  
CR8 3NF

**HOPE MINISTRIES - LONDON****STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>2023</b>			<b>2022</b>
	<b>UNRESTRICTED FUNDS</b>	<b>RESTRICTED FUNDS</b>	<b>TOTAL</b>	
	£	£	£	£
<b>INCOMING RESOURCES</b>				
Tithes and offerings	26,424	-	26,424	25,275
<b>Total incoming resources</b>	<b>26,424</b>	<b>-</b>	<b>26,424</b>	<b>25,275</b>
<b>RESOURCES EXPENDED</b>				
Establishment expenses	7,737	-	7,737	7,446
Administrative expenses	20,405	-	20,405	13,788
Financial and other expenses	1,271	-	1,271	2,139
<b>Total resources expended</b>	<b>29,413</b>	<b>-</b>	<b>29,413</b>	<b>23,373</b>
<b>Net (outgoings)/incoming resources before transfers</b>	<b>(2,989)</b>	<b>-</b>	<b>(2,989)</b>	<b>1902</b>
<b>Gross transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net(outgoings)/incoming resources after transfers</b>	<b>(2,989)</b>	<b>-</b>	<b>(2,989)</b>	<b>1902</b>

**HOPE MINISTRIES - LONDON****STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>2023</b>			<b>2022</b>
	<b>UNRESTRICTED FUNDS</b>	<b>RESTRICTED FUNDS</b>	<b>TOTAL</b>	
	£	£	£	£
<b>ADMINISTRATIVE EXPENSES</b>				
<b>Establishment expenses:</b>				
Rent and services	3,598	-	3,598	3,420
Insurance	145	-	145	-
Security	-	-	-	680
Church expenses	3,698	-	3,698	2,045
Repairs and maintenance	296	-	296	1,301
	<b>7,737</b>	<b>-</b>	<b>7,737</b>	<b>7,446</b>
 <b>Administrative expenses</b>				
Outreach Ministries	9,961	-	9,961	6,325
Church social events	798	-	798	1,392
Hospitality and catering	3,598	-	3,598	1,064
Telephone	112	-	112	335
Youth Education	240	-	240	-
Motor and travel expenses	190	-	190	284
Printing and stationery	78	-	78	26
Website Costs	238	-	238	281
Church music costs	3820	-	3820	3,826
Member in crisis	1,370	-	1,370	255
	<b>20,405</b>	<b>-</b>	<b>20,405</b>	<b>13,788</b>
 <b>Financial and other expenses:</b>				
Bank charges	18	-	18	-
Accountancy	834	-	834	624
	-	-	-	-
Depreciation	419	-	419	1,515
	<b>1,271</b>	<b>-</b>	<b>1,271</b>	<b>2,139</b>

**HOPE MINISTRIES - LONDON****BALANCE SHEET****31 DECEMBER 2023**

		<b>2023</b>			<b>2022</b>
	<b>Notes</b>	<b>UNRESTRICTED FUNDS</b>	<b>RESTRICTED FUNDS</b>	<b>TOTAL</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
<b>Tangible assets</b>	<b>4</b>	<b>883</b>	<b>-</b>	<b>883</b>	<b>823</b>
<b>CURRENT ASSETS</b>					
<i>Cash at bank and in hand</i>		46,751	-	46,751	44,776
Debtors		4,419	-	4,419	9,443
		<b>51,170</b>	<b>-</b>	<b>51,170</b>	<b>54,219</b>
<b>CURRENT LIABILITIES</b>					
Creditors and accruals	<b>5</b>	-	-	-	-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CURRENT ASSETS</b>		<b>51,170</b>	<b>-</b>	<b>51,170</b>	<b>54,219</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>52,053</b>	<b>-</b>	<b>52,053</b>	<b>55,042</b>
<b>Financed by:</b>					
Reserves	<b>6</b>	<b>52,053</b>	<b>-</b>	<b>52,053</b>	<b>55,042</b>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

.....

MRS M. GOWDIE (TREASURER)

.....

DATE 25th September 2024



## HOPE MINISTRIES - LONDON

### NOTES TO THE ACCOUNTS

#### 31 DECEMBER 2023

##### 1 ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared under the historical cost convention

##### 2 DEPRECIATION

Depreciation is calculated to write off the cost of the fixed assets over their estimated useful lives on the following annual bases:

Church furniture and equipment :25% on cost

##### 3 INCOME AND EXPENDITURE

All income and expenditure represents unrestricted funds.

	Improvements to premises	Fixtures Furniture & Equipment	Total
<b>4 FIXED ASSETS</b>			
<b>Cost:</b>	£	£	£
At 1 January 2022	1,743	11,404	13,147
Addition		479	
At 31 December 2023	1,743	11,883	13,147

##### **Depreciation**

At 1 January 2022	1,044	11,280	12,324
Charge for the year	174	245	419
At 31 December 2023	1,218	11,525	12,743

##### **Net Book Value**

At 31 December 2022	699	124	823
At 31 December 2023	525	358	883

##### 5 CURRENT LIABILITIES

	<b>2023</b>	<b>2022</b>
Creditors and accruals	-	-

	General Reserve	Restricted Reserve	Total	2022
<b>6 RESERVES</b>	£	£	£	£
At 1 January 2022	55,042	-	55,042	53,140
Net Outgoing Resources	(2,989)	-	(2,989)	1902
At 31 December 2023	52,053	-	52,053	55,042

**HOPE MINISTRIES - LONDON**

**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2023**

**7 RESERVE POLICY**

It is the view of the Trustees that it is prudent to set aside sufficient funds that will allow all operational costs to be met for a minimum period of twelve months. This will permit Hope London to continue its services and objectives.