

HOPE MINISTRIES - LONDON

CHARITY NO: 1141321

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

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HOPE MINITRIES - LONDON

31 DECEMBER 2021

TRUSTEES

Maxine Gowdie
Noel Lawrence
Frantz Blackman

CHARITY NUMBER

1141321 (Registered in England & Wales)

PRINCIPAL OFFICE

6-7 Turtle Road
Norbury
London
SW16 5QN

ACCOUNTANTS

MTP Accounting Services Ltd
180 Foxley Lane
Purley
Surrey
CR8 3NF

BANKERS

Natwest
45 Fulham Broadway
London
SW6 1AG

HOPE MINITRIES - LONDON

31 DECEMBER 2021

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HOPE MINISTRIES - LONDON

TRUSTEES ANNUAL REPORT

The Trustees submit their financial statements for the year ended 31 December 2021.

LEGAL STATUS

Hope Ministries - London is governed by a constitution and is a Registered Charity. The address is 6-7 Turle Road, Norbury, London, SW16 5QN

OBJECTIVES

The object of the Charity is to promote Christian religion within the United Kingdom and other parts of the world, as the Trustees see fit.

The Trustees have the power to collect, accept and issue appeals for donations and to do all things that further the attainment of the objects of the church. They may also invest money, real and personal property and be at liberty to borrow as required by law.

CHARITY'S ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR

To promote Christian faith through:

Regular Services

Regular Sunday School teaching

Bible Study Classes

Activities that focus on looking after young people

The Church holds regular conferences for different age groups of the congregation and liaises with local churches in the UK and throughout the world.

RESERVES POLICY

Hope Ministries London is going through a period of change and its reserve policy is intended to legislate, as far as is reasonably practical, for unforeseen circumstances and emergencies in order to ensure that it can continue its Christian objectives for a minimum period. (see notes to the accounts - Note 7)

GIFT AID CLAIMS

REVIEW OF MAJOR RISK

Health and safety and annual fire inspection to comply with fire regulations - completed annually.

The charity is covered for building and public liability insurance reviewed annually.

DECLARATION

I declare in my capacity of Trustee, that: The Trustees have approved the report above and Overleaf and have authorised me to sign on their behalf.

..... MRS M. GOWDIE 15, June 2022

INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF
HOPE MINISTRIES- LONDON

We report on the accounts of the charity for the year ended 31 December 2021 which are attached

Respective responsibilities of trustee and examiners

As the Charity's management committee, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have to come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

- 1 Which gives reasonable cause to believe that in any material respect the requirements;
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- 2 to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Shri Poran FCCA. FAIA
MTP ACCOUNTING SERVICES LTD
180 Foxley Lane
Purley
Surrey
CR8 3NF

HOPE MINISTRIES - LONDON**STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021		2020
	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL
	£	£	£
INCOMING RESOURCES			
Tithes and offerings	27,585	-	27,585
Back to school		-	-
Total incoming resources	27,585	-	27,598
RESOURCES EXPENDED			
Establishment expenses	9,405	-	9,405
Administrative expenses	9,334	-	9,334
Financial and other expenses	2,555	-	2,555
Total resources expended	21,294	-	25,838
Net (outgoings)/incoming resources before transfers	6291	-	6291
Gross transfers between funds	-	-	-
Net(outgoings)/incoming resources after transfers	6291	-	1760

HOPE MINISTRIES - LONDON**STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021		2020
	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL
	£	£	£
ADMINISTRATIVE EXPENSES			
Establishment expenses:			
Rent and services	7,500	-	7,500
Insurance	99	-	99
Church expenses	1,426	-	1,426
Repairs and maintenance	380	-	380
	9,405	-	9,405
			12,532
Administrative expenses			
Outreach Ministries	6,850	-	6,850
Church social events	279	-	279
Hospitality and catering	-	-	-
Telephone	96	-	96
Motor and travel expenses	-	-	-
Printing and stationery	-	-	-
Website Costs	769	-	769
Church music costs	1340	-	1340
Member in crisis	-	-	-
	9,334	-	9,334
			11,189
Financial and other expenses:			
Bank charges	138	-	138
Accountancy	750	-	750
Book-keeping	150	-	150
Depreciation	1,517	-	1,517
	2,555	-	2,555
			2,117

HOPE MINISTRIES - LONDON**BALANCE SHEET****31 DECEMBER 2021**

	Notes	2021			2020
		UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4	2,338	-	2,338	3,855
CURRENT ASSETS					
Cash at bank and in hand		45,987	-	45,987	36,089
Debtors		4,815	-	4,815	6,965
		50,802	-	50,802	43,054
CURRENT LIABILITIES					
Creditors and accruals	5	-	-	-	60
		-	-	-	60
NET CURRENT ASSETS		50,802	-	50,802	42,994
TOTAL ASSETS LESS CURRENT LIABILITIES		53,140	-	53,140	46,849
Financed by:					
Reserves	6	53,140	-	53,140	46,849

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

.....

MRS M. GOWDIE (TREASURER)

15-Jun-22

.....

DATE

HOPE MINISTRIES - LONDON

NOTES TO THE ACCOUNTS

31 DECEMBER 2021

1 ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared under the historical cost convention

2 DEPRECIATION

Depreciation is calculated to write off the cost of the fixed assets over their estimated useful lives on the following annual bases:

Church furniture and equipment :25% reducing balance

3 INCOME AND EXPENDITURE

All income and expenditure represents unrestricted funds.

	Improvements to premises	Fixtures Furniture & Equipment	Total
4 FIXED ASSETS			
Cost:	£	£	£
At 1 January 2020	1,743	11,404	13,147
At 31 December 2021	1,743	11,404	13,147

Depreciation

At 1 January 2019	696	8,596	9,292
Charge for the year	174	1,343	1,517
At 31 December 2020	870	9,939	10,809

Net Book Value

At 31 December 2020	1,047	2,808	3,855
At 31 December 2021	873	1,465	2,338

5 CURRENT LIABILITIES

	2021	2020
Accruals	-	60

	General Reserve	Restricted Reserve	Total	2020
6 RESERVES	£	£	£	£
At 1 January 2020	46,849	-	46,849	45,089
Net Incoming Resources	6291	-	6,291	1760
At 31 December 2021	53,140	-	53,140	46,849

HOPE MINISTRIES - LONDON

NOTES TO THE ACCOUNTS

31 DECEMBER 2021

7 RESERVE POLICY

It is the view of the Trustees that it is prudent to set aside sufficient funds that wil allow all operational costs to be met for a minimum period of twelve months. This will permit Hope London to continue its services and objectives.