

**HOPE MINISTRIES - LONDON**

**CHARITY NO: 1141321**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

-

**HOPE MINITRIES - LONDON**

**31 DECEMBER 2020**

**TRUSTEES**

Marcus McKenzie  
Maxine Gowdie  
Noel Lawrence  
Jaiye Afolabi  
Frantz Blackman  
Sabine Bowling  
Janet McKenzie

**CHARITY NUMBER**

1141321 (Registered in England & Wales)

**PRINCIPAL OFFICE**

6-7 Turtle Road  
Norbury  
London  
SW16 5QN

**ACCOUNTANTS**

MTP Accounting Services Ltd  
180 Foxley Lane  
Purley  
Surrey  
CR8 3NF

**BANKERS**

Natwest  
45 Fulham Broadway  
London  
SW6 1AG

**HOPE MINITRIES - LONDON**

**31 DECEMBER 2020**

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## **HOPE MINISTRIES - LONDON**

### **TRUSTEES ANNUAL REPORT**

The Trustees submit their financial statements for the year ended 31 December 2020.

#### **LEGAL STATUS**

Hope Ministries - London is governed by a constitution and is a Registered Charity. The address is 6-7 Turle Road, Norbury, London, SW16 5QN

#### **OBJECTIVES**

The object of the Charity is to promote Christian religion within the United Kingdom and other parts of the world, as the Trustees see fit.

The Trustees have the power to collect, accept and issue appeals for donations and to do all things that further the attainment of the objects of the church. They may also invest money, real and personal property and be at liberty to borrow as required by law.

#### **CHARITY'S ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR**

To promote Christian faith through:

Regular Services

Regular Sunday School teaching

Bible Study Classes

Activities that focus on looking after young people

The Church holds regular conferences for different age groups of the congregation and liaises with local churches in the UK and throughout the world.

#### **RESERVES POLICY**

Hope Ministries London is going through a period of change and its reserve policy is intended to legislate, as far as is reasonably practical, for unforeseen circumstances and emergencies in order to ensure that it can continue its Christian objectives for a minimum period. (see notes to the accounts - Note 7)

#### **GIFT AID CLAIMS**

#### **REVIEW OF MAJOR RISK**

Health and safety and annual fire inspection to comply with fire regulations - completed annually.

The charity is covered for building and public liability insurance reviewed annually.

#### **DECLARATION**

I declare in my capacity of Trustee, that: The Trustees have approved the report above and Overleaf and have authorised me to sign on their behalf.

..... Mrs J. McKenzie 15 October 2021

**INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF**  
**HOPE MINISTRIES- LONDON**

We report on the accounts of the charity for the year ended 31 December 2020 which are attached

**Respective responsibilities of trustee and examiners**

As the Charity's management committee, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have to come to our attention.

**Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

- 1 Which gives reasonable cause to believe that in any material respect the requirements;
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- 2 to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Shri Poran FCCA. FAIA**  
**MTP ACCOUNTING SERVICES LTD**  
180 Foxley Lane  
Purley  
Surrey  
CR8 3NF

**HOPE MINISTRIES - LONDON****STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31 DECEMBER 2020**

	<b>2020</b>			<b>2019</b>
	<b>UNRESTRICTED FUNDS</b>	<b>RESTRICTED FUNDS</b>	<b>TOTAL</b>	
	£	£	£	£
<b>INCOMING RESOURCES</b>				
Tithes and offerings	27,598	-	27,598	33,287
Back to school		-	-	-
<b>Total incoming resources</b>	<b>27,598</b>	<b>-</b>	<b>34,785</b>	<b>33,287</b>
<b>RESOURCES EXPENDED</b>				
Establishment expenses	12,532	-	12,532	16,646
Administrative expenses	11,189	-	11,189	18,971
Financial and other expenses	2,117	-	2,117	2,566
<b>Total resources expended</b>	<b>25,838</b>	<b>-</b>	<b>25,838</b>	<b>38,183</b>
<b>Net (outgoings)/incoming resources before transfers</b>	<b>1760</b>	<b>-</b>	<b>1760</b>	<b>(4896)</b>
<b>Gross transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net(outgoings)/incoming resources after transfers</b>	<b>1760</b>	<b>-</b>	<b>1760</b>	<b>(4896)</b>

**HOPE MINISTRIES - LONDON****STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31 DECEMBER 2020**

	<b>2020</b>		<b>2019</b>
	<b>UNRESTRICTED FUNDS</b>	<b>RESTRICTED FUNDS</b>	<b>TOTAL</b>
	£	£	£
<b>ADMINISTRATIVE EXPENSES</b>			
<b>Establishment expenses:</b>			
Rent and services	10,000	-	10,000
Insurance	311	-	311
Church expenses	1,708	-	1,708
Repairs and maintenance	513	-	513
	<b>12,532</b>	<b>-</b>	<b>12,532</b>
<b>Administrative expenses</b>			
Outreach Ministries	6,000	-	6,000
Church social events	2,766	-	2,766
Hospitality and catering	342	-	342
Youth department expenses	-	-	-
Motor and travel expenses	137	-	137
Printing and stationery	999	-	999
Website Costs	-	-	-
Computer and software costs	-	-	-
Church music costs	-	-	-
Member in crisis	945	-	945
Sundry expenses	-	-	-
	<b>11,189</b>	<b>-</b>	<b>11,189</b>
<b>Financial and other expenses:</b>			
Bank charges	-	-	-
Accountancy	450	-	450
Book-keeping	150	-	150
Depreciation	1,517	-	1,517
Subscription	-	-	-
	<b>2,117</b>	<b>-</b>	<b>2,117</b>

**HOPE MINISTRIES - LONDON**

**BALANCE SHEET**

**31 DECEMBER 2020**

	Notes	2020			2019
		UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4	3,855	-	-	4,873
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		36,089	-	36,089	34,772
Debtors		6,965	-	6,965	6,944
		43,054	-	43,054	41,716
<b>CURRENT LIABILITIES</b>					
Creditors and accruals	5	60	-	60	1,500
		60		60	900
<b>NET CURRENT ASSETS</b>		42,994	-	42,994	40,216
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		46,849	-	46,849	45,089
<b>Financed by:</b>					
Reserves	6	46,849	-	46,849	45,089

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

.....

MRS J. MCKENZIE (TREASURER)

15-Oct-21

.....

DATE



## HOPE MINISTRIES - LONDON

### NOTES TO THE ACCOUNTS

#### 31 DECEMBER 2020

##### 1 ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared under the historical cost convention

##### 2 DEPRECIATION

Depreciation is calculated to write off the cost of the fixed assets over their estimated useful lives on the following annual bases:

Church furniture and equipment :25% reducing balance

##### 3 INCOME AND EXPENDITURE

All income and expenditure represents unrestricted funds.

	Improvements to premises	Fixtures Furniture & Equipment	Total
<b>4 FIXED ASSETS</b>			
<b>Cost:</b>	£	£	£
At 1 January 2019	1,743	10,905	12,648
Addition		499	499
At 31 December 2020	1,743	11,404	13,147

##### Depreciation

At 1 January 2019	522	7,253	7,775
Charge for the year	174	1,343	1,517
At 31 December 2020	696	8,596	9,292

##### Net Book Value

At 31 December 2019	1,221	3,652	4,873
At 31 December 2020	1,047	2,808	3,855

##### 5 CURRENT LIABILITIES

	2020	2019
Accruals	60	1500

	General Reserve	Restricted Reserve	Total	2019
<b>6 RESERVES</b>	£	£	£	£
At 1 January 2019	45,089	-	45,089	49,985
Net Incoming Resources	1760	-	1,760	(4896)
At 31 December 2020	46,849	-	46,849	45,089

**HOPE MINISTRIES - LONDON**

**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2020**

**7 RESERVE POLICY**

It is the view of the Trustees that it is prudent to set aside sufficient funds that wil allow all operational costs to be met for a minimum period of twelve months. This will permit Hope London to continue its services and objectives.