

Charity registration number 1141320

Company registration number 07141262 (England and Wales)

LIV (UK)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2024

LIV (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Smith J Smith C Strevens M McLean Dr H Crow
Charity number	1141320
Company number	07141262
Principal address	35 Riffhams Drive Great Baddow Chelmsford Essex CM2 7DE
Registered office	35 Riffhams Drive Great Baddow Chelmsford Essex CM2 7DE
Independent examiner	John Wilson FCA ATII Howard Wilson Chartered Accountants 36 Crown Rise Watford Hertfordshire WD25 0NE
Bankers	CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ

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LIV (UK)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2024

The trustees present their annual report and financial statements for the year ended 31 January 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Objects as set out in the Charity's memorandum of association, its governing document, being primarily undertaken in South Africa but not restricted to this area, are

- (i) The relief of sickness and the promotion of good health
- (ii) The advancement of education
- (iii) The relief or prevention of poverty and financial hardship
- (iv) The advancement of Christian faith

LIV exists to raise the next generation of leaders in our nation. It is our mission, our purpose and our passion. We place vulnerable, parentless children into a family environment where they receive unconditional love, spiritual discipleship, care and nurturing and where all their physical needs are met.

LIV is partnering with government, business and the church to provide urgently needed holistic residential care, on a large scale, for the thousands of vulnerable and parentless children, with the core vision to 'Rescue a child, Restore a life, Raise a leader and Release a star'.

The Charity has continued to raise funds and develop awareness amongst people in the UK, through links with churches and schools.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

As trustees of LIV UK we remain committed to raise awareness and funds to support the crucial work to rescue, restore, raise and release the children who are placed in the care of LIV Durban. In the last year, LIV Durban has:

- Provided a home for 207 foster children, including 18 new children, cared for by 33 foster mothers.
- Supported 186 learners in the LIV School and Early Childhood Development Centre.
- Employed 137 people.
- Served 7,816 patients from the Cottonlands community through LIV Clinic.

Since 2018, 54 children from LIV Durban have progressed into further opportunities, including internships, tertiary education, work opportunities and gap years.

In the past year, the team at LIV Durban have intensified efforts to support children with learning barriers, ensuring they receive transformative learning opportunities. Through educational psychology assessments, the team has strengthened support structures, including interventions and learning support services.

LIV School's inclusive classrooms and pathways into Technical Occupation are taking shape, although some children have faced challenges adapting to these changes, so the multi-disciplinary team remains actively engaged with the children and their educators to ensure that every child is supported to engage in learning, enjoy being part of LIV School and reach their potential.

One of the key goals of LIV Durban is to find a healthy balance between children's psychological, social, emotional and spiritual growth. The team work hard to ensure that children at LIV are raised to be creative, independent and well-rounded individuals who will find their place both in their community and in the world.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

A statement from our LIV Durban village leaders:

As we always say at LIV, together we can!

We're incredibly thankful for our amazing partners who invest in the lives of our mothers and children. From faithful monthly givers to supportive companies, vehicle donors, fundraising sports teams, and schools collecting food - the list is endless.

Some highlights of the last year include:

- Children from LIV participating in a production of Joseph and the Amazing Technicoloured Dreamcoat.
- Our first-ever career expo, benefiting children on the village and those from local communities.
- Our annual Women's Conference attended by over 400 women.
- Our annual Youth Conference welcoming over 300 young people to the village.
- Organising a Nelson Mandela Day project, bringing together over 200 volunteers to paint the exteriors of houses on the village.
- Celebrating our donors at a special tea event, with the KZN Philharmonic Orchestra joining us to honour their generosity.
- Visiting the UK to connect with donors and supporters, including a LIV Champions Day reuniting so many who have visited the village to volunteer in recent years.

A big highlight was the incredible response to our two Rugby World Cup videos on social media. One video performed so well that it won a competition, bringing Springbok rugby player Bakkies Botha to the village. He conducted a training session with the children and gifted them all Springbok rugby jerseys.

Throughout the year, we welcomed numerous mission teams and corporates from around the world, including South Africa, Dubai, the UK, and the USA. We deeply appreciate these volunteers who help with home renovations, painting, building jungle gyms, assembling bicycles, holiday clubs, and much more.

Reflecting on 2023, we're filled with deep gratitude. Thank you for partnering with us on this journey. Though it's not always easy, together we're committed to rescuing, restoring, raising, and releasing the future stars of tomorrow.

Financial review

During the year the charity returned a surplus of £6,611 (2023 - £15,987). At the balance sheet date reserves were £35,956 (2023: £29,345).

During this financial period the Charity made grants totalling £170,664 to Lungisisa Indlela Village in Durban, South Africa and £12,500 to Cape Town ECD Centre, South Africa on behalf of Batula Partners.

LIV UK will continue to predominantly raise funds for LIV Durban. Any funds received for other LIV sites will be clearly marked as such when grant monies are transferred.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

Structure, governance and management

The Charity was established by Memorandum and Articles of Association under company number 07141262 and was recognised as a charity on 8th April 2011.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Pilavachi (Resigned 26 April 2023)

A Smith

J Smith

C Strevens

M McLean

Dr H Crow

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

It has been agreed that, as part of the induction process for new trustees, before anyone considers appointment as trustee, they should familiarize themselves with the responsibilities of directors and charity trustees, read the Charity commission booklet on this subject and carefully read the Charity's Memorandum and Articles of Association and its latest financial statements.

The trustees' report was approved by the Board of Trustees.

Chris Strevens

C Strevens

Trustee

Dated: 10 October 2024

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JANUARY 2024

The trustees, who are also the directors of LIV (UK) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LIV (UK)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIV (UK)

I report to the trustees on my examination of the financial statements of LIV (UK) (the charity) for the year ended 31 January 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Campbell Wilson

John Wilson FCA ATII

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Dated: 10 October 2024

LIV (UK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<u>Income from:</u>					
Donations and legacies	3	128,581	124,073	1,450	125,523
Charitable activities	4	6,600	361	-	361
Fundraising activities income	5	58,204	6,454	-	6,454
Investments	6	39	15	-	15
Total income		<u>193,424</u>	<u>130,903</u>	<u>1,450</u>	<u>132,353</u>
<u>Expenditure on:</u>					
Raising funds	7	<u>278</u>	<u>14</u>	<u>-</u>	<u>14</u>
Charitable activities	8	<u>186,535</u>	<u>114,902</u>	<u>1,450</u>	<u>116,352</u>
Total expenditure		<u>186,813</u>	<u>114,916</u>	<u>1,450</u>	<u>116,366</u>
Net income for the year/ Net movement in funds		6,611	15,987	-	15,987
Fund balances at 1 February 2023		<u>29,345</u>	<u>13,358</u>	<u>-</u>	<u>13,358</u>
Fund balances at 31 January 2024		<u><u>35,956</u></u>	<u><u>29,345</u></u>	<u><u>-</u></u>	<u><u>29,345</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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BALANCE SHEET

AS AT 31 JANUARY 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		36,706		30,095	
Creditors: amounts falling due within one year	13	<u>(750)</u>		<u>(750)</u>	
Net current assets			<u>35,956</u>		<u>29,345</u>
Income funds					
Unrestricted funds			<u>35,956</u>		<u>29,345</u>
			<u>35,956</u>		<u>29,345</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10 October 2024

Chris Strevens

C Strevens
Trustee

Company registration number 07141262

LIV (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024

1 Accounting policies

Charity information

LIV (UK) is a private company limited by guarantee incorporated in England and Wales. The registered office is 35 Riffhams Drive, Great Baddow, Chelmsford, Essex, CM2 7DE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of VAT.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2024	2023	2023	2023
	£	£	£	£
Donations and gifts	128,581	124,073	1,450	125,523

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

4 Charitable activities

	2024 £	2023 £
Discipleship Programme	6,600	361

5 Fundraising activities income

	2024 £	2023 £
Fundraising events	58,204	6,385
Clothing and Craft Sales	-	69
Fundraising activities income	58,204	6,454

6 Investments

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Interest receivable	39	15

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Fundraising and publicity</u>		
Advertising	278	14
	<u>278</u>	<u>14</u>

8 Charitable activities

	2024	2023
	£	£
Insurance costs	415	403
Office costs	213	181
Travel costs	161	543
General expenses	196	351
Events and festival costs	1,300	-
Bank charges and other finance costs	336	574
Governance costs	750	750
	<u>3,371</u>	<u>2,802</u>
Grant funding of activities (see note 9)	183,164	113,550
	<u>186,535</u>	<u>116,352</u>
Analysis by fund		
Unrestricted funds	186,535	
	<u>186,535</u>	
For the year ended 31 January 2023		
Unrestricted funds		114,902
Restricted funds		1,450
		<u>116,352</u>

Governance costs comprise independent examiner's fees of £750 (2023 - £750).

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

9 Grants payable

	2024 £	2023 £
Grants to institutions:		
LIV South Africa	183,164	113,550

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but 1 of them was reimbursed a total of £161 travelling expenses and 1 was reimbursed a total of £436 events expenses.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Directors / Trustees	5	5

There were no employees whose annual remuneration was £60,000 or more.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	750	750

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds	
	Incoming resources	Resources expended	Balance at 1 February 2023	Incoming resources	Balance at 31 January 2024
	£	£	£	£	£
Accommodation Fund	1,450	(1,450)	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The Accommodation Fund is to cover the university accommodation costs of a student.

15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).