

LIV (UK)

England & Wales · Charity number 1141320

Details

Other names	LUNGISANI INDLELA, LIV
Status	Registered
Legal form	Charitable company
Company number	07141262
Registered	2011-04-08
Register	View on the Charity Commission register

Contact

Address	35 Riffhams Drive Great Baddow Chelmsford CM2 7DE
Phone	00000000000
Email	russ@liv-village.com
Website	www.liv-village.com

Activities

Objects: THE CHARITY'S OBJECTS ("THE OBJECTS"), BEING PRIMARILY UNDERTAKEN IN SOUTH AFRICA BUT NOT RESTRICTED TO THIS AREA, ARE (I) THE RELIEF OF SICKNESS AND THE PROMOTION OF GOOD HEALTH (II) THE ADVANCEMENT OF EDUCATION (IN) THE RELIEF OR PREVENTION OF POVERTY AND FINANCIAL HARDSHIP (IV) THE ADVANCEMENT OF THE CHRISTIAN FAITH THESE OBJECTS SHALL BE FOR THE PUBLIC BENEFIT AND ARE TO BE ACHIEVED BY SUCH MEANS AS THE TRUSTEES DETERMINE INCLUDING BY PROVIDING GRANTS, FINANCE, RESOURCES, ADVICE OR ADMINISTRATIVE SUPPORT TO ORGANISATIONS WORKING WITH CHILDREN IN SOUTH AFRICA

Activities: The relief of sickness and the promotion of good health The advancement of Education The relief or prevention of poverty and financial hardship The advancement of the Christian faith

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- South Africa

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£212,030	£216,430	-	-
2024-01-31	£193,424	£186,813	-	-
2023-01-31	£132,354	£116,367	-	-
2022-01-31	£189,753	£203,035	-	-
2021-01-31	£160,490	£194,272	-	-

Trustees

Name	Role	Appointed
Dr Helen Crow		2021-07-01
JOAN DIANA SMITH		
Mark Russell McLean		2019-09-01
Samuel Edward Hepper		2026-02-18

LIV (UK)

England & Wales - Charity number 1141320

Accounts

Charity registration number 1141320 (England and Wales)

Company registration number 07141262

LIV (UK)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2025

LIV (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Smith J Smith C Strevens M McLean Dr H Crow
Charity number (England and Wales)	1141320
Company number	07141262
Principal address	35 Riffhams Drive Great Baddow Chelmsford Essex CM2 7DE
Registered office	35 Riffhams Drive Great Baddow Chelmsford Essex CM2 7DE
Independent examiner	John Wilson FCA ATII Howard Wilson Chartered Accountants 36 Crown Rise Watford Hertfordshire WD25 0NE
Bankers	CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ

LIV (UK)

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LIV (UK)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2025

The trustees present their annual report and financial statements for the year ended 31 January 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Objects as set out in the Charity's memorandum of association, its governing document, being primarily undertaken in South Africa but not restricted to this area, are

- (i) The relief of sickness and the promotion of good health
- (ii) The advancement of education
- (iii) The relief or prevention of poverty and financial hardship
- (iv) The advancement of Christian faith

LIV exists to raise the next generation of leaders in our nation. It is our mission, our purpose and our passion. We place vulnerable, parentless children into a family environment where they receive unconditional love, spiritual discipleship, care and nurturing and where all their physical needs are met.

LIV is partnering with government, business and the church to provide urgently needed holistic residential care, on a large scale, for the thousands of vulnerable and parentless children, with the core vision to 'Rescue a child, Restore a life, Raise a leader and Release a star'.

The Charity has continued to raise funds and develop awareness amongst people in the UK, through links with churches and schools.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

As trustees of LIV UK, we remain committed to raise awareness and funds to support the crucial work to rescue, restore, raise and release the children who are placed in the care of LIV Durban. In the last year, LIV Durban has:

- Provided a home for 167 foster children, including 22 new children, cared for by 36 foster mothers.
- Supported 187 learners in the LIV School and Early Childhood Development Centre.
- Employed 125 people.
- Served 7,977 patients from the Cottonlands community through LIV Clinic.

Since 2018, 58 children from LIV Durban have progressed into further opportunities, including internships, tertiary education, work opportunities and gap years.

The team at LIV Durban continue to support children with learning barriers, ensuring they receive transformative learning opportunities. Educational psychology assessments strengthen support structures, including interventions and learning support services.

LIV School's inclusive classrooms and pathways into Technical Occupation continue to develop. Some children face challenges adapting to change, so the multi-disciplinary team remains actively engaged with the children and their educators to ensure that every child is supported to engage in learning, enjoy being part of LIV School and reach their potential.

One of the key goals of LIV Durban is to find a healthy balance between children's psychological, social, emotional and spiritual growth. The team work hard to ensure that children at LIV are raised to be creative, independent and well-rounded individuals who will find their place both in their community and in the world.

LIV (UK)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

A statement from our LIV Durban village leaders:

As we always say at LIV, together we can!

We're incredibly thankful for our amazing partners who invest in the lives of our mothers and children. From faithful monthly givers to supportive companies, vehicle donors, fundraising sports teams, and schools collecting food - the list is endless.

Some highlights of the last year include:

- The Come Together Youth Festival in June, attended by 344 young people and supported by 50 volunteers.
- Our Living Off the Grid Campaign raising R4.9 million.
- Sports achievements including our girls' team being runners up in the Val Fowler Basketball Tournament, and two boys making the KZN rugby squad.
- Raising Sons camps for boys aimed at fostering growth and positive identity.
- Vehicle Provision - After a hijacking earlier in the year, the original donor replaced the 10-seater with a brand-new 15-seater, and we're expecting another 7-seater soon. And our LIV Founders, Joan and Tich also generously donated a vehicle.
- LIV Business growing stronger by partnering with Farming God's Way to increase our agriculture programme.

Throughout the year, we welcomed numerous mission teams and corporates volunteer teams from around the world, including South Africa, the UK, and the USA. We deeply appreciate these volunteers who help with home renovations, painting, building projects, holiday clubs and so much more.

Reflecting on 2024, we're filled with deep gratitude. Thank you for partnering with us on this journey. Though it's not always easy, together we're committed to rescuing, restoring, raising, and releasing the future stars of tomorrow.

Financial review

During the year the charity returned a deficit of £4,400 (2024 surplus of £6,611). At the balance sheet date reserves were £31,556 (2024: £35,956).

During this financial period the Charity made grants totalling £205,403 to Lungisisa Indlela Village in Durban, South Africa.

LIV UK will continue to predominantly raise funds for LIV Durban. Any funds received for other LIV sites will be clearly marked as such when grant monies are transferred.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

LIV (UK)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

Structure, governance and management

The Charity was established by Memorandum and Articles of Association under company number 07141262 and was recognised as a charity on 8th April 2011.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Smith

J Smith

C Strevens

M McLean

Dr H Crow

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

It has been agreed that, as part of the induction process for new trustees, before anyone considers appointment as trustee, they should familiarize themselves with the responsibilities of directors and charity trustees, read the Charity commission booklet on this subject and carefully read the Charity's Memorandum and Articles of Association and its latest financial statements.

The trustees' report was approved by the Board of Trustees.



M McLean

Trustee

Dated: 29 September 2025

LIV (UK)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JANUARY 2025

The trustees, who are also the directors of LIV (UK) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LIV (UK)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIV (UK)

I report to the trustees on my examination of the financial statements of LIV (UK) (the charity) for the year ended 31 January 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Howard Wilson

John Wilson FCA ATII

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE
29 September 2025

LIV (UK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	131,306	128,581
Charitable activities	4	5,300	6,600
Other trading activities	5	75,377	58,204
Investments	6	47	39
		<hr/>	<hr/>
Total income		212,030	193,424
		<hr/> <hr/>	<hr/> <hr/>
Expenditure on:			
Raising funds	7	228	278
Charitable activities	8	216,202	186,535
		<hr/>	<hr/>
Total expenditure		216,430	186,813
		<hr/> <hr/>	<hr/> <hr/>
Net income/(expenditure) and movement in funds		(4,400)	6,611
Reconciliation of funds:			
Fund balances at 1 February 2024		35,956	29,345
		<hr/>	<hr/>
Fund balances at 31 January 2025		31,556	35,956
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LIV (UK)

BALANCE SHEET

AS AT 31 JANUARY 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		33,116		36,706	
Creditors: amounts falling due within one year	13	<u>(1,560)</u>		<u>(750)</u>	
Net current assets			<u>31,556</u>		<u>35,956</u>
The funds of the charity					
Unrestricted funds	14		<u>31,556</u>		<u>35,956</u>
			<u>31,556</u>		<u>35,956</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29 September 2025

Chris Strevens

C Strevens
Trustee



M McLean
Trustee

Company registration number 07141262 (England and Wales)

LIV (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

Charity information

LIV (UK) is a private company limited by guarantee incorporated in England and Wales. The registered office is 35 Riffhams Drive, Great Baddow, Chelmsford, Essex, CM2 7DE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of VAT.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LIV (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	131,306	128,581

LIV (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

4 Charitable activities

	2025 £	2024 £
Discipleship Programme	5,300	6,600

5 Fundraising activities income

	2025 £	2024 £
Fundraising events	68,118	58,204
Clothing and Craft Sales	7,259	-
Fundraising activities income	75,377	58,204

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	47	39

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Advertising	228	278

LIV (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

8 Charitable activities

	2025 £	2024 £
Insurance costs	-	415
Office costs	485	213
Travel costs	49	161
General expenses	175	196
Events and festival costs	8,794	1,300
Bank charges and other finance costs	486	336
Governance costs	810	750
	<u>10,799</u>	<u>3,371</u>
Grant funding of activities (see note 9)	205,403	183,164
	<u>216,202</u>	<u>186,535</u>
Analysis by fund		
Unrestricted funds	216,202	
	<u>216,202</u>	
For the year ended 31 January 2024		
Unrestricted funds		186,535
		<u>186,535</u>

Governance costs comprise independent examiner's fees of £810 (2024 - £750).

9 Grants payable

	2025 £	2024 £
Grants to institutions: LIV South Africa	<u>205,403</u>	<u>183,164</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

LIV (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Directors / Trustees	5	5

There were no employees whose annual remuneration was £60,000 or more.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	780	-
Accruals and deferred income	780	750
	<u>1,560</u>	<u>750</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 February 2024 £	Incoming resources £	Resources expended £	At 31 January 2025 £
General funds	<u>35,956</u>	<u>212,030</u>	<u>(216,430)</u>	<u>31,556</u>
Previous year:	At 1 February 2023 £	Incoming resources £	Resources expended £	At 31 January 2024 £
General funds	<u>29,345</u>	<u>193,424</u>	<u>(186,813)</u>	<u>35,956</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

LIV (UK)

England & Wales - Charity number 1141320

Accounts

Charity registration number 1141320

Company registration number 07141262 (England and Wales)

LIV (UK)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2024

LIV (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Smith J Smith C Strevens M McLean Dr H Crow
Charity number	1141320
Company number	07141262
Principal address	35 Riffhams Drive Great Baddow Chelmsford Essex CM2 7DE
Registered office	35 Riffhams Drive Great Baddow Chelmsford Essex CM2 7DE
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LIV (UK)

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LIV (UK)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2024

The trustees present their annual report and financial statements for the year ended 31 January 2024.

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Objectives and activities

The Objects as set out in the Charity's memorandum of association, its governing document, being primarily undertaken in South Africa but not restricted to this area, are

- (i) The relief of sickness and the promotion of good health
- (ii) The advancement of education
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LIV is partnering with government, business and the church to provide urgently needed holistic residential care, on a large scale, for the thousands of vulnerable and parentless children, with the core vision to 'Rescue a child, Restore a life, Raise a leader and Release a star'.

The Charity has continued to raise funds and develop awareness amongst people in the UK, through links with churches and schools.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

As trustees of LIV UK we remain committed to raise awareness and funds to support the crucial work to rescue, restore, raise and release the children who are placed in the care of LIV Durban. In the last year, LIV Durban has:

- Provided a home for 207 foster children, including 18 new children, cared for by 33 foster mothers.
- Supported 186 learners in the LIV School and Early Childhood Development Centre.
- Employed 137 people.
- Served 7,816 patients from the Cottonlands community through LIV Clinic.

Since 2018, 54 children from LIV Durban have progressed into further opportunities, including internships, tertiary education, work opportunities and gap years.

In the past year, the team at LIV Durban have intensified efforts to support children with learning barriers, ensuring they receive transformative learning opportunities. Through educational psychology assessments, the team has strengthened support structures, including interventions and learning support services.

LIV School's inclusive classrooms and pathways into Technical Occupation are taking shape, although some children have faced challenges adapting to these changes, so the multi-disciplinary team remains actively engaged with the children and their educators to ensure that every child is supported to engage in learning, enjoy being part of LIV School and reach their potential.

One of the key goals of LIV Durban is to find a healthy balance between children's psychological, social, emotional and spiritual growth. The team work hard to ensure that children at LIV are raised to be creative, independent and well-rounded individuals who will find their place both in their community and in the world.

LIV (UK)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

A statement from our LIV Durban village leaders:

As we always say at LIV, together we can!

We're incredibly thankful for our amazing partners who invest in the lives of our mothers and children. From faithful monthly givers to supportive companies, vehicle donors, fundraising sports teams, and schools collecting food - the list is endless.

Some highlights of the last year include:

- Children from LIV participating in a production of Joseph and the Amazing Technicoloured Dreamcoat.
- Our first-ever career expo, benefiting children on the village and those from local communities.
- Our annual Women's Conference attended by over 400 women.
- Our annual Youth Conference welcoming over 300 young people to the village.
- Organising a Nelson Mandela Day project, bringing together over 200 volunteers to paint the exteriors of houses on the village.
- Celebrating our donors at a special tea event, with the KZN Philharmonic Orchestra joining us to honour their generosity.
- Visiting the UK to connect with donors and supporters, including a LIV Champions Day reuniting so many who have visited the village to volunteer in recent years.

A big highlight was the incredible response to our two Rugby World Cup videos on social media. One video performed so well that it won a competition, bringing Springbok rugby player Bakkies Botha to the village. He conducted a training session with the children and gifted them all Springbok rugby jerseys.

Throughout the year, we welcomed numerous mission teams and corporates from around the world, including South Africa, Dubai, the UK, and the USA. We deeply appreciate these volunteers who help with home renovations, painting, building jungle gyms, assembling bicycles, holiday clubs, and much more.

Reflecting on 2023, we're filled with deep gratitude. Thank you for partnering with us on this journey. Though it's not always easy, together we're committed to rescuing, restoring, raising, and releasing the future stars of tomorrow.

Financial review

During the year the charity returned a surplus of £6,611 (2023 - £15,987). At the balance sheet date reserves were £35,956 (2023: £29,345).

During this financial period the Charity made grants totalling £170,664 to Lungisisa Indlela Village in Durban, South Africa and £12,500 to Cape Town ECD Centre, South Africa on behalf of Batula Partners.

LIV UK will continue to predominantly raise funds for LIV Durban. Any funds received for other LIV sites will be clearly marked as such when grant monies are transferred.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

LIV (UK)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

Structure, governance and management

The Charity was established by Memorandum and Articles of Association under company number 07141262 and was recognised as a charity on 8th April 2011.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Pilavachi (Resigned 26 April 2023)

A Smith

J Smith

C Strevens

M McLean

Dr H Crow

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

It has been agreed that, as part of the induction process for new trustees, before anyone considers appointment as trustee, they should familiarize themselves with the responsibilities of directors and charity trustees, read the Charity commission booklet on this subject and carefully read the Charity's Memorandum and Articles of Association and its latest financial statements.

The trustees' report was approved by the Board of Trustees.

Chris Strevens

C Strevens

Trustee

Dated: 10 October 2024

LIV (UK)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JANUARY 2024

The trustees, who are also the directors of LIV (UK) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LIV (UK)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIV (UK)

I report to the trustees on my examination of the financial statements of LIV (UK) (the charity) for the year ended 31 January 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Campbell Wilson

John Wilson FCA ATII

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Dated: 10 October 2024

LIV (UK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	3	128,581	124,073	1,450	125,523
Charitable activities	4	6,600	361	-	361
Fundraising activities income	5	58,204	6,454	-	6,454
Investments	6	39	15	-	15
Total income		<u>193,424</u>	<u>130,903</u>	<u>1,450</u>	<u>132,353</u>
Expenditure on:					
Raising funds	7	<u>278</u>	<u>14</u>	<u>-</u>	<u>14</u>
Charitable activities	8	<u>186,535</u>	<u>114,902</u>	<u>1,450</u>	<u>116,352</u>
Total expenditure		<u>186,813</u>	<u>114,916</u>	<u>1,450</u>	<u>116,366</u>
Net income for the year/ Net movement in funds		6,611	15,987	-	15,987
Fund balances at 1 February 2023		<u>29,345</u>	<u>13,358</u>	<u>-</u>	<u>13,358</u>
Fund balances at 31 January 2024		<u><u>35,956</u></u>	<u><u>29,345</u></u>	<u><u>-</u></u>	<u><u>29,345</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LIV (UK)

BALANCE SHEET

AS AT 31 JANUARY 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		36,706		30,095	
Creditors: amounts falling due within one year	13	<u>(750)</u>		<u>(750)</u>	
Net current assets			<u>35,956</u>		<u>29,345</u>
Income funds					
Unrestricted funds			<u>35,956</u>		<u>29,345</u>
			<u>35,956</u>		<u>29,345</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10 October 2024

Chris Strevens

C Strevens
Trustee

Company registration number 07141262

LIV (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024

1 Accounting policies

Charity information

LIV (UK) is a private company limited by guarantee incorporated in England and Wales. The registered office is 35 Riffhams Drive, Great Baddow, Chelmsford, Essex, CM2 7DE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of VAT.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LIV (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2024	2023	2023	2023
	£	£	£	£
Donations and gifts	<u>128,581</u>	<u>124,073</u>	<u>1,450</u>	<u>125,523</u>

LIV (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

4 Charitable activities

	2024	2023
	£	£
Discipleship Programme	6,600	361

5 Fundraising activities income

	2024	2023
	£	£
Fundraising events	58,204	6,385
Clothing and Craft Sales	-	69
Fundraising activities income	58,204	6,454

6 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	39	15

LIV (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Fundraising and publicity</u>		
Advertising	278	14
	<u>278</u>	<u>14</u>

8 Charitable activities

	2024	2023
	£	£
Insurance costs	415	403
Office costs	213	181
Travel costs	161	543
General expenses	196	351
Events and festival costs	1,300	-
Bank charges and other finance costs	336	574
Governance costs	750	750
	<u>3,371</u>	<u>2,802</u>
Grant funding of activities (see note 9)	183,164	113,550
	<u>186,535</u>	<u>116,352</u>
Analysis by fund		
Unrestricted funds	186,535	
	<u>186,535</u>	
For the year ended 31 January 2023		
Unrestricted funds		114,902
Restricted funds		1,450
		<u>116,352</u>

Governance costs comprise independent examiner's fees of £750 (2023 - £750).

LIV (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

9 Grants payable

	2024 £	2023 £
Grants to institutions: LIV South Africa	183,164	113,550

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but 1 of them was reimbursed a total of £161 travelling expenses and 1 was reimbursed a total of £436 events expenses.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Directors / Trustees	5	5

There were no employees whose annual remuneration was £60,000 or more.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	750	750

LIV (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds	
	Incoming resources	Resources expended	Balance at 1 February 2023	Incoming resources	Balance at 31 January 2024
	£	£	£	£	£
Accommodation Fund	1,450	(1,450)	-	-	-
	<u>1,450</u>	<u>(1,450)</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Accommodation Fund is to cover the university accommodation costs of a student.

15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

LIV (UK)

England & Wales - Charity number 1141320

Accounts

Charity registration number 1141320

Company registration number 07141262 (England and Wales)

LIV (UK)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

LIV (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

A Smith
J Smith
C Strevens
M McLean
Dr H Crow

Charity number

1141320

Company number

07141262

Registered office

15 Clarendon Road
Watford
Hertfordshire
WD17 1JR

Independent examiner

John Wilson FCA ATII
Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Bankers

CAF Bank
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

LIV (UK)

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Statement of financial activities	6
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LIV (UK)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2023

The trustees present their annual report and financial statements for the year ended 31 January 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Objects as set out in the Charity's memorandum of association, its governing document, being primarily undertaken in South Africa but not restricted to this area, are

- (i) The relief of sickness and the promotion of good health
- (ii) The advancement of education
- (iii) The relief or prevention of poverty and financial hardship
- (iv) The advancement of Christian faith

LIV exists to raise the next generation of leaders in our nation. It is our mission, our purpose and our passion. We place vulnerable, parentless children into a family environment where they receive unconditional love, spiritual discipleship, care and nurturing and where all their physical needs are met.

LIV is partnering with government, business and the church to provide urgently needed holistic residential care, on a large scale, for the thousands of vulnerable and parentless children, with the core vision to 'Rescue a child, Restore a life, Raise a leader and Release a star'.

The Charity has continued to raise funds and develop awareness amongst people in the UK, through links with churches and schools.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

LIV (UK)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

Achievements and performance

As trustees of LIV UK we remain committed to raise awareness and funds to support the crucial work to rescue, restore, raise and release the children who are placed in the care of LIV Durban.

This year, LIV Durban has supported 159 foster children and 32 foster mothers. 235 therapy intervention plans were delivered, 216 people received free education, 128 people were employed, and 6,310 patients received care from LIV Clinic. Since 2018, 46 children have progressed onto further opportunities.

Education remains a key pillar to the restoration of each child. The Foundation Phase is critical for every child and their development. We have therefore focused a lot on improving our Preparatory School. We have done this through improving IT Skills Development, Robotics, Numeracy and Literacy Skills Development in partnership with iSchool Africa. They have invested almost a million rand into the programme, which includes Training and Development workshops, 35 top of the range iPads, licenced software and programmes for all the skills above, as well as equipment for coding and robotics. These foundations are helping set our children up for a future where technology is changing rapidly, and in the future we are hoping to add Coding and Robotics as part of the curriculum. There is also a huge emphasis placed on mathematics, literacy and science. Over 15 Educational Psychology assessments have taken place since February and over 90% of the children assessed have presented with some degree of learning difficulties, ADHD or both, meaning we need to invest more in ways to focus on clearer pathways and support for students with learning barriers to ensure no child is left behind. This is part of the greater vision of the school.

As part of the vision we believe in creating lifelong learners amongst staff, children and parents, and are excited that most of our mothers have committed in furthering their studies and helping in school as teacher assistants.

LIV Training continues to provide opportunities for further education through the welding academy, computer school and Promiseland Garden.

A statement from our LIV Durban village leaders,

'Wonderfully, we have had a lot of new children join the village. What joy we all experience as children are added to the family. We know that as their journey of restoration and hope begins, all things become possible! Because of this blessing we also had to find more mothers, and we found so much gold. They have settled wonderfully and are doing a great job. Our testimony here is that we are all being restored, raised and released together, and in a myriad of ways. We love seeing the LIV family grow.'

For children who have been calling LIV home for some time, we are grateful to say that they have benefitted from a new online classroom, sports opportunities, music and choir development, trips, a youth festival, great holiday clubs and so much more. Our children in a space of "release" have worked with us to have opportunities such as university, college, jobs, internships, gap years and skills development.'

Financial review

During the year the charity returned a surplus of £15,987 (2022 - £13,282 (deficit)). At the balance sheet date reserves were £29,345 (2022: £13,358).

During this financial period the Charity made grants totalling £113,550 to Lungisisa Indlela Village in Durban, South Africa.

LIV UK will continue to predominantly raise funds for LIV Durban. Any funds received for other LIV sites will be clearly marked as such when grant monies are transferred.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

LIV (UK)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

The Charity was established by Memorandum and Articles of Association under company number 07141262 and was recognised as a charity on 8th April 2011.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Pilavachi (Resigned 26 April 2023)

A Smith

J Smith

C Strevens

M McLean

Dr H Crow

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

It has been agreed that, as part of the induction process for new trustees, before anyone considers appointment as trustee, they should familiarize themselves with the responsibilities of directors and charity trustees, read the Charity commission booklet on this subject and carefully read the Charity's Memorandum and Articles of Association and its latest financial statements.

The trustees' report was approved by the Board of Trustees.



C Strevens

Trustee

Dated: 23 September 2023

LIV (UK)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JANUARY 2023

The trustees, who are also the directors of LIV (UK) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LIV (UK)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIV (UK)

I report to the trustees on my examination of the financial statements of LIV (UK) (the charity) for the year ended 31 January 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Campbell Wilson

John Wilson FCA ATII

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Dated: 23 September 2023

LIV (UK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>							
Donations and legacies	3	130,820	1,450	132,270	152,388	-	152,388
Charitable activities	4	-	-	-	37,365	-	37,365
Other trading activities	5	69	-	69	-	-	-
Investments	6	15	-	15	-	-	-
Total income		<u>130,904</u>	<u>1,450</u>	<u>132,354</u>	<u>189,753</u>	<u>-</u>	<u>189,753</u>
<u>Expenditure on:</u>							
Raising funds	7	14	-	14	264	-	264
Charitable activities	8	114,903	1,450	116,353	188,856	13,915	202,771
Total expenditure		<u>114,917</u>	<u>1,450</u>	<u>116,367</u>	<u>189,120</u>	<u>13,915</u>	<u>203,035</u>
Net income/(expenditure) for the year/ Net movement in funds							
		15,987	-	15,987	633	(13,915)	(13,282)
Fund balances at 1 February 2022		<u>13,358</u>	<u>-</u>	<u>13,358</u>	<u>12,725</u>	<u>13,915</u>	<u>26,640</u>
Fund balances at 31 January 2023		<u><u>29,345</u></u>	<u><u>-</u></u>	<u><u>29,345</u></u>	<u><u>13,358</u></u>	<u><u>-</u></u>	<u><u>13,358</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LIV (UK)

BALANCE SHEET

AS AT 31 JANUARY 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		30,095		14,108	
Creditors: amounts falling due within one year	13	<u>(750)</u>		<u>(750)</u>	
Net current assets			<u>29,345</u>		<u>13,358</u>
Income funds					
Unrestricted funds			<u>29,345</u>		<u>13,358</u>
			<u>29,345</u>		<u>13,358</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 September 2023



C Strevens
Trustee

Company registration number 07141262

LIV (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

1 Accounting policies

Charity information

LIV (UK) is a private company limited by guarantee incorporated in England and Wales. The registered office is 15 Clarendon Road, Watford, Hertfordshire, WD17 1JR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of VAT.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LIV (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts	130,820	1,450	132,270	152,388

LIV (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

4 Charitable activities

	2022 £
	2022 £
Fundraising activities	34,865
Grants received	2,500
	<u>37,365</u>
	<u><u>37,365</u></u>
Pignatelli Foundation	2,500
	<u>2,500</u>
	<u><u>2,500</u></u>

5 Other trading activities

	2023 £	2022 £
Clothing and Craft Sales	69	-
	<u>69</u>	<u>-</u>

6 Investments

	Unrestricted funds	Total
	2023 £	2022 £
Interest receivable	15	-
	<u>15</u>	<u>-</u>

LIV (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Advertising	14	264
	<u>14</u>	<u>264</u>

8 Charitable activities

	2023	2022
	£	£
Insurance costs	403	396
Office costs	182	54
Travel costs	543	151
General expenses	351	405
Events and festival costs	-	(16)
Bank charges and other finance costs	574	754
Governance costs	750	750
	<u>2,803</u>	<u>2,494</u>
Grant funding of activities (see note 9)	113,550	200,277
	<u>116,353</u>	<u>202,771</u>
Analysis by fund		
Unrestricted funds	114,903	
Restricted funds	1,450	
	<u>116,353</u>	
For the year ended 31 January 2022		
Unrestricted funds		188,856
Restricted funds		13,915
		<u>202,771</u>

Governance costs comprise independent examiner's fees of £750 (2022 - £750).

LIV (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

9 Grants payable

	2023 £	2022 £
Grants to institutions: LIV South Africa	113,550	200,277

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but 1 of them was reimbursed a total of £480 travelling expenses and 1 was reimbursed a total of £66 office expenses.

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Directors / Trustees	5	6

There were no employees whose annual remuneration was £60,000 or more.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	750	750

LIV (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Balance at 31 January 2023 £
	Balance at 1 February 2021 £	Resources expended £	Balance at 1 February 2022 £	Incoming resources £	Resources expended £	
LIV Durban Fund	3,915	(3,915)	-	-	-	-
Boltini Trust	10,000	(10,000)	-	-	-	-
Accommodation Fund	-	-	-	1,450	(1,450)	-
	<u>13,915</u>	<u>(13,915)</u>	<u>-</u>	<u>1,450</u>	<u>(1,450)</u>	<u>-</u>

The LIV Durban fund is for living expenses for two LIV Durban students whilst in the UK and for their further education.

The Boltini Trust donation is for the purchase of containers and the drawing up of plans for the Early Child Development centre for LIV Cape Town.

The Accommodation Fund is to cover the university accommodation costs of a student.

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

LIV (UK)

England & Wales - Charity number 1141320

Accounts

Charity registration number 1141320

Company registration number 07141262 (England and Wales)

LIV (UK)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2022

LIV (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Pilavachi A Smith J Smith C Strevens M McLean Dr H Crow	(Appointed 1 July 2021)
Charity number	1141320	
Company number	07141262	
Registered office	15 Clarendon Road Watford Hertfordshire WD17 1JR	
Independent examiner	John Wilson FCAATII Howard Wilson Chartered Accountants 36 Crown Rise Watford Hertfordshire WD25 0NE	
Bankers	CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ	

LIV (UK)

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Statement of financial activities	6
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LIV (UK)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2022

The trustees present their annual report and financial statements for the year ended 31 January 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Objects as set out in the Charity's memorandum of association, its governing document, being primarily undertaken in South Africa but not restricted to this area, are

- (i) The relief of sickness and the promotion of good health
- (ii) The advancement of education
- (iii) The relief or prevention of poverty and financial hardship
- (iv) The advancement of Christian faith

LIV exists to raise the next generation of leaders in our nation. It is our mission, our purpose and our passion. We place vulnerable, parentless children into a family environment where they receive unconditional love, spiritual discipleship, care and nurturing and where all their physical needs are met.

LIV is partnering with government, business and the church to provide urgently needed holistic residential care, on a large scale, for the thousands of vulnerable and parentless children, with the core vision to 'Rescue a child, Restore a life, Raise a leader and Release a star'.

The Charity has continued to raise funds and develop awareness amongst people in the UK, through links with churches and schools.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

LIV (UK)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

Achievements and performance

Despite Covid 19 restrictions being somewhat lifted during this financial year, travel to South Africa did not return fully until the beginning of 2022 making it difficult for volunteers to make arrangements. This certainly impeded fundraising and establishing new connections.

The LIV Durban Village Annual Report 31st December 2021 shows there were 188 children supported by a team of foster mothers, social workers, therapists, teachers along with resident staff who support the daily care of each child. LIV Durban celebrated ten years of the first mothers and children moving onto the village and we are all extremely grateful for the support of our faithful LIV family both in South Africa and in the UK, who have continued to give generously throughout the on-going global difficulties. LIV UK remains grateful to our regular individual donors, churches and schools.

"We also want to acknowledge that for many in the last season of COVID, continuing to give will have come at a big sacrifice. We are truly grateful you have continued to walk with us as we, our amazing mothers and village family raise the children to the best of our ability." Jonathon & Carita McCririe, Village Leaders.

Each school age child has a psychological & academic assessment allowing the teachers to support learner's individual needs. Over the years it has become an increasing struggle to meet these widespread individual needs so a restructure to include Teneo School on-line learning will support mainstream students alongside the new Technical Occupation Class programme. In 2021, 12 students were released into further education & apprenticeships. We continue to run the Welding School.

75 children received therapy and LIV UK continues to apply for grant funding to support this vital aspect of the children's restoration. LIV also relaunched the Equine Assisted Therapy centre which is of great benefit to children who have gone through trauma, abuse and neglect. LIV2RUN and LIV2Ride are two further initiatives that enable the children with their journeys, offering opportunities to grow in confidence & communication as well as physical aspects of development.

LIV Creative continues to train up local women to sew and their most recent partnership with the Nomcebo Zikode Foundation enables them to produce low-cost, eco-friendly reusable sanitary pads to sell. These pads are also provided to girls and young women who would ordinarily miss school due to period poverty.

7,674 patients were seen at the LIV Owethu Community Clinic. LIV's vision is always to support its' local community of Cottonlands, creating 124 jobs for local people. During the KwaZulu-Natal riots in July 2021, with the help of their partners, LIV Durban were able to support themselves, their local community and 30 other local NGOs. LIV UK ran an emergency appeal and we were overwhelmed by the financial support given, helping to provide 5 tons of perishable food: 12.3 tons of non-perishable food products: 2 tons of cleaning & sanitary products and 12 tons of water

As trustees of LIV UK we remain committed to raise awareness and funds to support the crucial work to rescue, restore, raise and release the children who are placed in the care of LIV Durban.

Financial review

During the year the charity returned a deficit of £13,282 (2021 - £33,782 (deficit)). At the balance sheet date reserves were £13,358 (2021: £26,640).

This deficit appertains to the April 2021 grant made to LIV Durban which included £13,500 of donations received in the previous financial year end 31st January 2021.

The charity has reported deficits in both the last two financial years. The Trustees have been fully aware of this and have agreed this. The deficits have occurred due to funds previously held being distributed to projects and operations in South Africa which had been delayed previously due in part to Covid restrictions.

During this financial period the Charity made grants totaling £199,026 to Lungisisa Indlela Village in Durban, South Africa and £1,250 to LIV Cape Town, South Africa.

LIV UK will continue to predominantly raise funds for LIV Durban. Any funds received for other LIV sites will be clearly marked as such when grant monies are transferred.

LIV (UK)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity was established by Memorandum and Articles of Association under company number 07141262 and was recognised as a charity on 8th April 2011.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Pilavachi

A Smith

J Smith

C Strevens

M McLean

Dr H Crow

(Appointed 1 July 2021)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

It has been agreed that, as part of the induction process for new trustees, before anyone considers appointment as trustee, they should familiarize themselves with the responsibilities of directors and charity trustees, read the Charity commission booklet on this subject and carefully read the Charity's Memorandum and Articles of Association and its latest financial statements.

The trustees' report was approved by the Board of Trustees.



C Strevens

Trustee

Dated: 21 September 2022

LIV (UK)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JANUARY 2022

The trustees, who are also the directors of LIV (UK) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LIV (UK)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIV (UK)

I report to the trustees on my examination of the financial statements of LIV (UK) (the charity) for the year ended 31 January 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

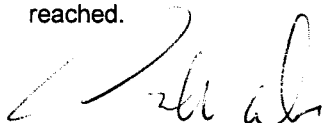
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Wilson FCA ATII

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Dated: 21 September 2022

LIV (UK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	152,388	-	152,388	103,976	10,000	113,976
Charitable activities	4	37,365	-	37,365	46,119	-	46,119
Other trading activities	5	-	-	-	395	-	395
Total income		189,753	-	189,753	150,490	10,000	160,490
Expenditure on:							
Raising funds	6	264	-	264	5	-	5
Charitable activities	7	188,856	13,915	202,771	193,754	513	194,267
Total expenditure		189,120	13,915	203,035	193,759	513	194,272
Net income/(expenditure) for the year/ Net movement in funds							
		633	(13,915)	(13,282)	(43,269)	9,487	(33,782)
Fund balances at 1 February 2021		12,725	13,915	26,640	55,994	4,428	60,422
Fund balances at 31 January 2022		13,358	-	13,358	12,725	13,915	26,640

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LIV (UK)

BALANCE SHEET

AS AT 31 JANUARY 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		14,108		27,390	
Creditors: amounts falling due within one year					
	11	(750)		(750)	
Net current assets			<u>13,358</u>		<u>26,640</u>
Income funds					
Restricted funds	12		-		13,915
Unrestricted funds			<u>13,358</u>		<u>12,725</u>
			<u>13,358</u>		<u>26,640</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 September 2022


C. Strevens
Trustee

Company registration number 07141262

LIV (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2022

1 Accounting policies

Charity information

LIV (UK) is a private company limited by guarantee incorporated in England and Wales. The registered office is 15 Clarendon Road, Watford, Hertfordshire, WD17 1JR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, despite the ongoing and potential effects of COVID-19, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements and no adjustments to the results or the carrying values declared in these financial statements are required, and none have been made

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of VAT.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LIV (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LIV (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022 £	2021 £	2021 £	2021 £
Donations and gifts	152,388	103,976	10,000	113,976

4 Charitable activities

	2022 £	2021 £
Fundraising activities	34,865	46,119
Grants received	2,500	-
	<u>37,365</u>	<u>46,119</u>
Pignatelli Foundation	2,500	-
	<u>2,500</u>	<u>-</u>

5 Other trading activities

	2022 £	2021 £
Clothing and Craft Sales	-	395

LIV (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Advertising	264	5
	<u>264</u>	<u>5</u>

7 Charitable activities

	2022	2021
	£	£
Insurance costs	396	443
Office costs	54	428
Travel costs	151	-
General expenses	405	973
Events and festival costs	(16)	145
Bank charges and other finance costs	754	1,028
Governance costs	750	750
	<u>2,494</u>	<u>3,767</u>
Grant funding of activities (see note 8)	200,277	190,500
	<u>202,771</u>	<u>194,267</u>
Analysis by fund		
Unrestricted funds	188,856	
Restricted funds	13,915	
	<u>202,771</u>	
For the year ended 31 January 2021		
Unrestricted funds		193,754
Restricted funds		513
		<u>194,267</u>

Governance costs comprise independent examiner's fees of £750 (2021 - £750).

LIV (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

8 Grants payable

	2022 £	2021 £
Grants to institutions: LIV South Africa	200,277	190,500

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Directors / Trustees	6	5

There were no employees whose annual remuneration was £60,000 or more.

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	750	750

LIV (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Balance at 31 January 2022 £
	Balance at 1 February 2020 £	Incoming resources £	Resources expended £	Balance at 1 February 2021 £	Resources expended £	
	£	£	£	£	£	
LIV Durban Fund	4,428	-	(513)	3,915	(3,915)	-
Boltini Trust	-	10,000	-	10,000	(10,000)	-
	<u>4,428</u>	<u>10,000</u>	<u>(513)</u>	<u>13,915</u>	<u>(13,915)</u>	<u>-</u>

The LIV Durban fund is for living expenses for two LIV Durban students whilst in the UK and for their further education.

The Boltini Trust donation is for the purchase of containers and the drawing up of plans for the Early Child Development centre for LIV Cape Town.

13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 January 2022 are represented by:						
Current assets/ (liabilities)	13,358	-	13,358	12,725	13,915	26,640
	<u>13,358</u>	<u>-</u>	<u>13,358</u>	<u>12,725</u>	<u>13,915</u>	<u>26,640</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

LIV (UK)

England & Wales - Charity number 1141320

Accounts

Charity Registration No. 1141320

Company Registration No. 07141262 (England and Wales)

LIV (UK)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2021

LIV (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees M Pilavachi
A Smith
J Smith
C Strevens
M McLean
Dr H Crow (Appointed 1 July 2021)

Charlty number 1141320

Company number 07141262

Registered office 15 Clarendon Road
Watford
Hertfordshire
WD17 1JR

Independent examiner John Wilson FCA ATII
Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Bankers CAF Bank
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

LIV (UK)

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LIV (UK)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2021

The trustees presents its report and financial statements for the year ended 31 January 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Objects as set out in the Charity's memorandum of association, its governing document, being primarily undertaken in South Africa but not restricted to this area, are

- (i) The relief of sickness and the promotion of good health
- (ii) The advancement of education
- (iii) The relief or prevention of poverty and financial hardship
- (iv) The advancement of Christian faith

LIV exists to raise the next generation of leaders in our nation. It is our mission, our purpose and our passion. We place vulnerable, parentless children into a family environment where they receive unconditional love, spiritual discipleship, care and nurturing and where all their physical needs are met.

LIV is partnering with government, business and the church to provide urgently needed holistic residential care, on a large scale, for the thousands of vulnerable and parentless children, with the core vision to 'Rescue a child, Restore a life, Raise a leader and Release a star'.

The Charity has continued to raise funds and develop awareness amongst people in the UK, through links with churches and schools.

The trustees has paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

LIV (UK)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

Achievements and performance

The COVID 19 Global Pandemic continues to impact LIV Durban. Whilst here in the UK we are beginning to see the benefit of our vaccination programme and the end of government restrictions, at the time of writing, South Africa has returned to Level Four restrictions and are at Stage One of their vaccine programme, continuing the impact to the South African companies, organisations, churches and individuals who donate to the charity.

The LIV Durban Annual Report 31st December 2020 records 189 learners in formalised education, with 72 children receiving therapy. 15,000 people from the local community received food parcels during the worst months of lockdown, packed by staff, moms and children, and 4981 patients were seen at the LIV Owethu Community Clinic. LIV Durban complies with all SA COVID 19 protocol and continues to manage the changing levels of restrictions well, making the safety of the children, foster mothers and workers paramount. The LIV Durban community was deeply saddened by the death of two of their longest serving foster mothers, along with a member of staff. Two children also very sadly died, both of whom had long term health issues. We are grateful to those who placed the children within the safety of the village so that their final months were spent within families who loved and cared for them; fulfilling LIV's objectives so beautifully.

No new UK volunteers were able to join the village and the LIV4Change Discipleship programme is on hold indefinitely. In the past LIV UK has benefitted greatly from volunteers and students fundraising upon their return – a lost income stream and lost momentum.

Despite a tough year for fundraising, our highlights include our Christmas Campaign, raising the annual salary for an Early Child Development teacher; LIV2Run coach salary sponsorship; Oakham School's annual sponsored event; and an amazing £21,000 fundraiser to supply food and supplies to the local community. We are also extremely grateful that we have continued to be supported by churches, individuals and schools whose faithful monthly donations ensure a regular income stream to the village that supports the funds needed for basic needs.

Financial review

During the year the charity returned a deficit of £33,782 (2020 - surplus of £35,916) At the balance sheet date reserves were £26,640 (2020: £60,422). This deficit appertains to the February 2020 grant made to LIV Durban which included £35,000 of donations received in the previous financial year end 31st January 2020.

During this financial period the Charity made grants totaling £190,500 to Lungisisa Indlela Village in Durban, South Africa.

LIV UK will continue to predominantly raise funds for LIV Durban. Any funds received for other LIV sites will be clearly marked as such when grant monies are transferred.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

LIV UK now has a volunteer fundraiser who is targeting grants and trusts to support the LIV Durban School, specifically teachers' and educational psychologists' salaries.

We have welcomed a new trustee, Dr Helen Crow, a teacher and former volunteer teacher at LIV Durban School. With her knowledge & insight we are looking to partner LIV Durban school with UK schools by way of linking curriculum led joint projects. This will include a commitment from the UK schools to engage in pupil based fundraising initiatives.

LIV (UK)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

Structure, governance and management

The Charity was established by Memorandum and Articles of Association under company number 07141262 and was recognised as a charity on 8th April 2011.

The members of the trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Pilavachi

A Smith

J Smith

C Strevens

M McLean

Dr H Crow

(Appointed 1 July 2021)

None of the members of the trustees has any beneficial interest in the company. All of the members of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

It has been agreed that, as part of the induction process for new trustees, before anyone considers appointment as trustee, they should familiarize themselves with the responsibilities of directors and charity trustees, read the Charity commission booklet on this subject and carefully read the Charity's Memorandum and Articles of Association and its latest financial statements.

The trustees' report was approved by the Trustees.



C Strevens

Trustee

Dated: 28 September 2021

LIV (UK)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JANUARY 2021

The trustees, who are also the directors of LIV (UK) for the purpose of company law, is responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LIV (UK)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIV (UK)

I report to the trustees on my examination of the financial statements of LIV (UK) (the charity) for the year ended 31 January 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

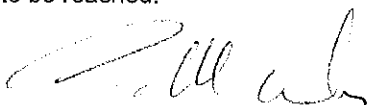
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Wilson FCA ATII

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Dated: 28 September 2021

LIV (UK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	103,976	10,000	113,976	120,401	6,764	127,165
Charitable activities	4	46,119	-	46,119	62,780	-	62,780
Other trading activities	5	395	-	395	8,390	-	8,390
Total income		150,490	10,000	160,490	191,571	6,764	198,335
Expenditure on:							
Raising funds	6	5	-	5	282	-	282
Charitable activities	7	193,754	513	194,267	159,801	2,336	162,137
Total resources expended		193,759	513	194,272	160,083	2,336	162,419
Net (expenditure)/income for the year/ Net movement in funds		(43,269)	9,487	(33,782)	31,488	4,428	35,916
Fund balances at 1 February 2020		55,994	4,428	60,422	24,506	-	24,506
Fund balances at 31 January 2021		12,725	13,915	26,640	55,994	4,428	60,422

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LIV (UK)

BALANCE SHEET

AS AT 31 JANUARY 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		27,390		61,172	
Creditors: amounts falling due within one year					
	11	<u>(750)</u>		<u>(750)</u>	
Net current assets			26,640		60,422
Income funds					
Restricted funds	12		13,915		4,428
Unrestricted funds			12,725		55,994
			<u>26,640</u>		<u>60,422</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 September 2021


C Stevens
Trustee

Company Registration No. 07141262

LIV (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

1 Accounting policies

Charity information

LIV (UK) is a private company limited by guarantee incorporated in England and Wales. The registered office is 15 Clarendon Road, Watford, Hertfordshire, WD17 1JR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

At the time of approving the financial statements, despite the ongoing and potential effects of COVID-19, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements and no adjustments to the results or the carrying values declared in these financial statements are required, and none have been made.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of VAT.

LIV (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

1 Accounting policies (Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	103,976	10,000	113,976	120,401	6,764	127,165

LIV (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

4 Charitable activities

	2021 £	2020 £
Fundraising activities	46,119	18,780
Discipleship Programme	-	44,000
	<u>46,119</u>	<u>62,780</u>

5 Other trading activities

	2021 £	2020 £
Clothing and Craft Sales	<u>395</u>	<u>8,390</u>

6 Raising funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Fundraising and publicity</u> Advertising	<u>5</u>	<u>282</u>
	<u>5</u>	<u>282</u>

LIV (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

7 Charitable activities

	2021 £	2020 £
Premises costs	-	400
Insurance costs	443	676
Office costs	428	314
Travel costs	-	613
Moving expenses	-	750
General expenses	973	829
LIV Student Hosting	-	2,336
Events and festival costs	145	2,916
Bank charges and other finance costs	1,028	1,553
Governance costs	750	750
	<u>3,767</u>	<u>11,137</u>
Grant funding of activities (see note 8)	190,500	151,000
	<u>194,267</u>	<u>162,137</u>
Analysis by fund		
Unrestricted funds	193,754	
Restricted funds	513	
	<u>194,267</u>	
For the year ended 31 January 2020		
Unrestricted funds		159,801
Restricted funds		2,336
		<u>162,137</u>

Governance costs comprise independent examiner's fees of £750 (2020 - £750).

8 Grants payable

	2021 £	2020 £
Grants to institutions:		
LIV South Africa	190,500	151,000
	<u>190,500</u>	<u>151,000</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

LIV (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Directors / Trustees	5	5

There were no employees whose annual remuneration was £60,000 or more.

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	750	750

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement In funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 February 2020 £	Incoming resources £	Resources expended £	Balance at 31 January 2021 £
LIV Durban Fund	6,764	(2,336)	4,428	-	(513)	3,915
Boltini Trust	-	-	-	10,000	-	10,000
	<u>6,764</u>	<u>(2,336)</u>	<u>4,428</u>	<u>10,000</u>	<u>(513)</u>	<u>13,915</u>

The LIV Durban fund is for living expenses for two LIV Durban students whilst in the UK and for their further education.

The Boltini Trust donation is for the purchase of containers and the drawing up of plans for the Early Child Development centre for LIV Cape Town.

LIV (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

13 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 January 2021 are represented by:						
Current assets/ (liabilities)	12,725	13,915	26,640	55,994	4,428	60,422
	<u>12,725</u>	<u>13,915</u>	<u>26,640</u>	<u>55,994</u>	<u>4,428</u>	<u>60,422</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).